



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

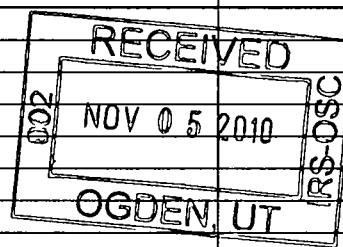
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation LANGWORTHY FOUNDATION		A Employer identification number 23-6207359	
	C/O PNC BANK, N. A. - AGENT FOR TRUSTEES		B Telephone number (215) 585-5598	
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 1600 MARKET STREET - TAX DEPARTMENT		C If exemption application is pending, check here <input type="checkbox"/>	
	City or town, state, and ZIP code PHILADELPHIA, PA 19103-7240		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,533,308.				
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		48,680.	48,680.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<56,718.>			
b Gross sales price for all assets on line 6a		493,883.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<8,038.>	48,680.		
13 Compensation of officers, directors, trustees, etc		16,016.	16,016.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes Stmt 2		159.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		16,175.	16,016.		0.
25 Contributions, gifts, grants paid		101,000.			101,000.
26 Total expenses and disbursements. Add lines 24 and 25		117,175.	16,016.		101,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<125,213.>			
b Net investment income (if negative, enter -0-)			32,664.		
c Adjusted net income (if negative, enter -0-)				N/A	

14
20

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		<1.>		
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock Stmt 3	38,827.	308,139.	395,723.	
	c	Investments - corporate bonds Stmt 4	481,418.	429,641.	452,834.	
11	Investments - land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 5	978,411.	638,058.	684,751.		
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)	1,498,655.	1,375,838.	1,533,308.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds	1,498,655.	1,375,838.		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	29	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30	Total net assets or fund balances	1,498,655.	1,375,838.		
31	Total liabilities and net assets/fund balances	1,498,655.	1,375,838.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,498,655.
2	Enter amount from Part I, line 27a	2	<125,213.>
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT TO BOOK CARRYING VALUE	3	2,396.
4	Add lines 1, 2, and 3	4	1,375,838.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,375,838.

LANGWORTHY FOUNDATION

Form 990-PF (2009)

C/O PNC BANK, N. A. - AGENT FOR TRUSTEES

23-6207359

Page **3**

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED GAIN/LOSS REPORT	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 493,883.		550,601.	<56,718.>
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<56,718.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<56,718.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	156,140.	1,727,148.	.090403
2007	110,838.	1,894,884.	.058493
2006	112,287.	1,772,409.	.063353
2005	90,580.	1,746,945.	.051851
2004	82,365.	1,760,366.	.046789

2 Total of line 1, column (d)	2	.310889
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062178
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,432,454.
5 Multiply line 4 by line 3	5	89,067.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	327.
7 Add lines 5 and 6	7	89,394.
8 Enter qualifying distributions from Part XII, line 4	8	101,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

LANGWORTHY FOUNDATION

C/O PNC BANK, N. A. - AGENT FOR TRUSTEES

23-6207359

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	327.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	327.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	327.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	879.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	879.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	552.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 552. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13		
14	The books are in care of ▶ PNC BANK, N. A. - TAX DEPARTMENT Telephone no. ▶ (215) 585-5598 Located at ▶ 1600 MARKET STREET, PHILADELPHIA, PA ZIP+4 ▶ 19103-7240			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/> N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A
▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b ☐ ☒

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b ☐ ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		16,016.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,454,268.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,454,268.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,454,268.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,814.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,432,454.
6	Minimum investment return. Enter 5% of line 5	6	71,623.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	71,623.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	327.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	327.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	71,296.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	71,296.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,296.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	101,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	101,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	327.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,673.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				71,296.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	40,087.			
f Total of lines 3a through e	40,087.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 101,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				71,296.
e Remaining amount distributed out of corpus	29,704.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	69,791.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	69,791.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	40,087.			
e Excess from 2009	29,704.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

THE LANGWORTHY FOUNDATION COMMITTEE, C/O COLLIE L. HUTTER, CHAIRPERSON
2151 LOCKHEED WAY, CARSON CITY, NV 89706

- b The form in which applications should be submitted and information and materials they should include:**

IN WRITING

- c Any submission deadlines:**

NONE

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a Paid during the year</i></p> <p>ST. VINCENT'S (HOSPITAL) CHELSEA-VILLAGE PROGRAM 41-51 E. 11TH STREET, #9TH FLOOR NEW YORK, NY</p> <p>ROUNDAABOUT THEATER COMPANY, INC. 231 W. 39TH STREET - SUITE 1200 NEW YORK, NY</p>		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	1,000.
<p><i>b Approved for future payment</i></p> <p>None</p>		PUBLIC CHARITY	GENERAL USE OF THE ORGANIZATION	100,000.
Total			3a	101,000.
			3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	48,680.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	<56,718.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<8,038.>		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	<8,038.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 990-PF	Dividends and Interest from Securities	Statement	1
-------------	--	-----------	---

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
ACCRUED INTEREST ON PURCHASE OF SECURITIES	<67.>	0.	<67.>
DOMESTIC DIVIDENDS	14,670.	0.	14,670.
DOMESTIC DIVIDENDS	4,164.	0.	4,164.
DOMESTIC INTEREST	24,910.	0.	24,910.
FOREIGN DIVIDENDS	2,019.	0.	2,019.
U. S. GOVERNMENT INTEREST	2,984.	0.	2,984.
Total to Fm 990-PF, Part I, ln 4	48,680.	0.	48,680.

Form 990-PF	Taxes	Statement	2
-------------	-------	-----------	---

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
FEDERAL EXCISE TAX 4TH QTR ESTIMATE 12/31/2009	159.	0.		0.
To Form 990-PF, Pg 1, ln 18	159.	0.		0.

Form 990-PF	Corporate Stock	Statement	3
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
COMMON STOCK	308,139.	395,723.
Total to Form 990-PF, Part II, line 10b	308,139.	395,723.

Form 990-PF	Corporate Bonds	Statement	4
-------------	-----------------	-----------	---

Description	Book Value	Fair Market Value
BONDS	429,641.	452,834.
Total to Form 990-PF, Part II, line 10c	429,641.	452,834.

Form 990-PF	Other Investments	Statement	5
-------------	-------------------	-----------	---

Description	Valuation Method	Book Value	Fair Market Value
CASH EQUIVALENTS	COST	127,307.	127,307.
MUTUAL FUNDS - EQUITY	COST	316,980.	359,213.
INVESTED INCOME & ACI	COST	68,156.	68,156.
MUTUAL FUNDS - FIXED	COST	125,615.	130,075.
Total to Form 990-PF, Part II, line 13		638,058.	684,751.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 6

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan	Expense Contrib	Account
PNC BANK, N.A. 1600 MARKET STREET PHILADELPHIA, PA 191037240	AGENT FOR TRUSTEE 0.00	16,016.	0.	0.	0.
NORMA S. LANGWORTHY C/O PNC BANK, N.A. - 1600 MARKET ST. PHILADELPHIA, PA 191037240	TRUSTEE 1.00	0.	0.	0.	0.
COLLIE L. HUTTER C/O PNC BANK, N.A. - 1600 MARKET ST. PHILADELPHIA, PA 191037240	TRUSTEE 1.00	0.	0.	0.	0.
WILSON B. LANGWORTHY C/O PNC BANK, N.A. - 1600 MARKET ST. PHILADELPHIA, PA 191037240	TRUSTEE 1.00	0.	0.	0.	0.
KEITH C. LANGWORTHY C/O PNC BANK, N.A. - 1600 MARKET ST. PHILADELPHIA, PA 191037240	TRUSTEE 1.00	0.	0.	0.	0.
LESLIE BELLER C/O PNC BANK, N.A. - 1600 MARKET ST. PHILADELPHIA, PA 191037240	TRUSTEE 1.00	0.	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		16,016.	0.	0.	0.

STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGHORTHY FOUNDATION IMA

PAGE 2

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
COMMON STOCK									
FINANCIAL									
50.000	GOLDMAN SACHS GROUP INC	168.840	8,442.00	.5	70	.8	6,986.00	6,986.00	1,456.00
	TOTAL FINANCIAL		8,442.00	.5	70	.8	6,986.00	6,986.00	1,456.00
INDUSTRIALS									
600.000	GENERAL ELECTRIC CO	15.130	9,078.00	.6	240	2.6	6,976.73	6,976.73	2,101.27
200.000	NORFOLK SOUTHERN CORP	52.420	10,484.00	.7	272	2.5	7,676.25	7,676.25	2,807.75
150.000	UNION PACIFIC CORP	63.900	9,585.00	.6	198	2.0	8,529.85	8,529.85	1,055.15
200.000	UNITED TECHNOLOGIES CORP	69.410	13,882.00	.9	340	2.4	10,078.25	10,078.25	3,803.75
	TOTAL INDUSTRIALS		43,029.00	2.9	1,050	2.4	33,261.08	33,261.08	9,767.92
CONSUMER DISCRETIONARY									
150.000	BEST BUY CO INC	39.460	5,919.00	.4	84	1.4	5,367.50	5,367.50	551.50
150.000	MC DONALDS CORP	62.440	9,366.00	.6	330	3.5	8,609.25	8,609.25	756.75
	TOTAL CONSUMER DISCRETIONARY		15,285.00	1.0	414	2.7	13,976.75	13,976.75	1,308.25
CONSUMER STAPLES									
150.000	CLOROX CO	61.000	9,150.00	.6	330	3.6	8,446.00	8,446.00	704.00
150.000	COCA COLA CO	57.000	8,550.00	.5	264	3.0	6,384.75	6,384.75	2,165.25



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGWORTHY FOUNDATION IMA

PAGE 3

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
100.000	COLGATE-PALMOLIVE CO	82.150	8,215.00	.5	212	2.5	6,255.50	6,255.50	1,959.50
100.000	GENERAL MILLS INC	70.810	7,081.00	.4	196	2.7	5,856.50	5,856.50	1,224.50
150.000	PEPSICO INC	60.800	9,120.00	.6	288	3.1	7,622.25	7,622.25	1,497.75
150.000	PHILIP MORRIS INTERNAT-W/I	48.190	7,228.50	.4	348	4.8	7,268.60	7,268.60	-40.10
200.000	PROCTER & GAMBLE CO	60.630	12,126.00	.8	385	3.1	11,475.00	11,475.00	651.00
	TOTAL CONSUMER STAPLES		61,470.50	4.1	2,023	3.2	53,308.60	53,308.60	8,161.90
HEALTH CARE									
200.000	ABBOTT LABORATORIES INC	53.990	10,798.00	.7	352	3.2	9,472.88	9,472.88	1,325.12
150.000	BECTON DICKINSON & CO	78.860	11,829.00	.8	222	1.8	9,970.00	9,970.00	1,859.00
500.000	BRISTOL MYERS SQUIBB CO	25.250	12,625.00	.8	640	5.0	10,647.50	10,647.50	1,977.50
200.000	JOHNSON & JOHNSON	64.410	12,882.00	.8	432	3.3	11,345.38	11,345.38	1,536.62
150.000	MEDCO HEALTH SOLUTIONS INC	63.910	9,586.50	.6			7,459.85	7,459.85	2,126.65
	TOTAL HEALTH CARE		57,720.50	3.9	1,646	2.8	48,895.61	48,895.61	8,824.89
ENERGY									
300.000	BP PLC SPONSORED ADR	57.970	17,391.00	1.1	1,008	5.7	13,543.25	13,543.25	3,847.75
200.000	CHEVRON CORPORATION	76.990	15,398.00	1.0	576	3.7	8,558.40	6,813.00	8,585.00
300.000	CONOCOPHILLIPS	51.070	15,321.00	1.0	660	4.3	13,687.75	13,687.75	1,633.25



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGWORTHY FOUNDATION IHA

PAGE 4

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
200.000	EXXON MOBIL CORP	68.190	13,638.00	.9	352	2.5	637.32	1,368.20	12,269.80
200.000	SCHLUMBERGER LTD SEDOL 2779201 ISIN AN8068571086	65.090	13,018.00	.8	168	1.2	11,050.92	11,050.92	1,967.08
300.000	XTO ENERGY INC	46.530	13,959.00	.9	150	1.0	10,598.00	10,598.00	3,361.00
	TOTAL ENERGY		88,725.00	6.0	2,914	3.2	58,075.64	57,061.12	31,663.88
FINANCIAL									
300.000	AMERICAN EXPRESS CO	40.520	12,156.00	.8	216	1.7	7,005.00	7,005.00	5,151.00
400.000	BANK OF AMERICA CORP	15.060	6,024.00	.4	16	.2	4,519.43	4,364.00	1,660.00
400.000	HUDSON CITY BANCORP INC	13.730	5,492.00	.3	240	4.3	4,684.00	4,684.00	808.00
200.000	JPMORGAN CHASE & CO	41.670	8,334.00	.5	40	.4	7,270.00	7,270.00	1,064.00
300.000	WELLS FARGO & COMPANY	26.990	8,097.00	.5	60	.7	7,233.00	7,233.00	864.00
	TOTAL FINANCIAL		40,103.00	2.7	572	1.4	30,711.43	30,556.00	9,547.00
MATERIALS									
150.000	FREEPORT MCMORAN COPPER & GOLD INC	80.290	12,043.50	.8	90	.7	7,011.00	7,011.00	5,032.50
150.000	PPG INDUSTRIES INC	58.540	8,781.00	.5	324	3.6	6,204.00	6,204.00	2,577.00
	TOTAL MATERIALS		20,824.50	1.4	414	1.9	13,215.00	13,215.00	7,609.50
INFORMATION TECHNOLOGY									



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGHORTHY FOUNDATION IMA

PAGE 5

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
100.000	INTERNATIONAL BUSINESS MACHS CORP	130.900	13,090.00	.8	260	1.9	8,287.50	8,287.50	4,802.50
	TOTAL INFORMATION TECHNOLOGY		13,090.00	.8	260	1.9	8,287.50	8,287.50	4,802.50
	UTILITIES								
200.000	CONSOLIDATED EDISON INC	45.430	9,086.00	.6	476	5.2	7,266.00	7,266.00	1,820.00
300.000	DOMINION RESOURCES INC VA	38.920	11,676.00	.7	549	4.7	9,297.00	9,297.00	2,379.00
150.000	FPL GROUP INC	52.820	7,923.00	.5	300	3.7	8,455.01	8,455.01	-532.01
	TOTAL UTILITIES		28,685.00	1.9	1,325	4.6	25,018.01	25,018.01	3,666.99
	TELECOMMUNICATION SERVICES								
300.000	AT&T INC	28.030	8,409.00	.5	504	5.9	7,418.00	7,418.00	991.00
300.000	VERIZON COMMUNICATIONS INC	33.130	9,939.00	.6	570	5.7	8,985.00	8,985.00	954.00
	TOTAL TELECOMMUNICATION SERVICES		18,348.00	1.2	1,074	5.8	16,403.00	16,403.00	1,945.00
	TOTAL COMMON STOCK		395,722.50	27.0	11,762	2.9	308,138.62	306,968.67	88,753.83
	BONDS								
50,000.000	MELLON FINL CO NT	100.656	50,328.00	3.4	3,187	6.3	49,982.50	49,982.50	345.50
	06.375% DUE 02/15/2010								



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-02-001-3879486

LANGWORTHY FOUNDATION IMA

PAGE 6

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
50,000.000	HOUSEHOLD FIN CORP NT 06.375% DUE 08/01/2010	102.718	51,359.00	3.5	3,187	6.2	50,409.00	50,409.00	950.00
50,000.000	CONSOLIDATED NAT GAS CO NT 06.000% DUE 10/15/2010	103.800	51,900.00	3.5	3,000	5.7	48,759.00	48,759.00	3,141.00
25,000.000	USA TREASURY NOTES USN 00.875% DUE 12/31/2010	100.359	25,089.75	1.7	218	.8	25,109.46	25,109.46	-19.71
50,000.000	FEDERAL NATL MTG ASSN NOTES 06.000% DUE 05/15/2011	106.920	53,460.00	3.6	3,000	5.6	52,085.45	52,085.45	1,374.55
50,000.000	PPG INDS INC NTS 06.875% DUE 02/15/2012	106.212	53,106.00	3.6	3,437	6.4	47,962.00	47,962.00	5,144.00
50,000.000	FEDERAL NATL MTG ASSN NTS 06.125% DUE 03/15/2012	110.293	55,146.50	3.7	3,062	5.5	52,667.45	52,667.45	2,479.05
50,000.000	FEDERAL HOME LOAN BANK BDS 05.750% DUE 05/15/2012	109.823	54,911.50	3.7	2,875	5.2	52,119.35	52,119.35	2,792.15
50,000.000	WAL MART STORES INC DEB 07.250% DUE 06/01/2013	115.067	57,533.50	3.9	3,625	6.3	50,546.50	50,546.50	6,987.00



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGWORTHY FOUNDATION IMA

PAGE 7

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
	TOTAL BONDS		452,834.25	30.9	25,593	5.6	429,640.71	429,640.71	23,193.54
	CASH EQUIVALENTS								
127,307.360	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1	1.000	127,307.36	8.6	62		127,307.36	127,307.36	
	TOTAL CASH EQUIVALENTS		127,307.36	8.6	62		127,307.36	127,307.36	
	MUTUAL FUNDS - FIXED								
500.000	ISHARES BARCLAYS TR U S TIP ETF	103.900	51,950.00	3.5	1,881	3.6	50,731.84	50,523.00	1,427.00
2,013.000	SPDR BARCLAYS CAP HIGH YIELD BD ETF	38.810	78,124.53	5.3	8,865	11.3	74,883.60	74,883.60	3,240.93
	TOTAL MUTUAL FUNDS - FIXED		130,074.53	8.8	10,746	8.2	125,615.44	125,406.60	4,667.93
	MUTUAL FUNDS - EQUITY								
2,000.410	HARBOR FUND INTERNATIONAL FUND FD #11	54.870	109,762.94	7.4	2,060	1.0	85,217.80	85,217.80	24,545.14
6,016.847	JP MORGAN US LARGE CAP CORE PLUS FUND CLASS S	18.180	109,386.28	7.4	421	.3	100,000.00	100,000.00	9,386.28
400.000	VANGUARD INDUSTRIALS ETF	51.580	20,632.00	1.4	286	1.3	24,485.00	24,485.00	-3,853.00



STATEMENT OF INVESTMENTS

AS OF 12/31/09

ACCOUNT
35-42-001-3879486

LANGWORTHY FOUNDATION IMA

PAGE 8

PAR VALUE SHARES	INVESTMENT DESCRIPTION	MARKET UNIT PRICE	MARKET VALUE	% OF MARKET	ESTIMATED INCOME	YLD. AT MARKET	CARRYING VALUE	TAX COST	GAIN/LOSS TAX COST
200.000	VANGUARD MATERIALS ETF	67.820	13,564.00	.9	184	1.3	16,114.00	16,114.00	-2,550.00
950.000	SPDR S&P 500 ETF TRUST	111.440	105,868.00	7.2	1,992	1.8	91,163.19	90,151.00	15,717.00
	TOTAL MUTUAL FUNDS - EQUITY		359,213.22	24.5	4,944	1.3	316,979.99	315,967.80	43,245.42
	INVESTED INCOME & ACI						68,155.62	68,155.62	
68,155.620	BLACKROCK LIQUIDITY FUNDS TEMPFUND ADMINISTRATION SHARES #H1 (INCOME INVESTMENT)	1.000	68,155.62	4.6	33				
	TOTAL INVESTED INCOME & ACI		68,155.62	4.6	33		68,155.62	68,155.62	
	TOTAL INVESTMENTS		1,533,307.48	100.0	53,143	3.4	1,375,837.74	1,375,446.76	159,860.72
	PRINCIPAL CASH								
	TOTAL PRINCIPAL CASH & ASSETS		1,533,307.48				1,375,837.74	1,375,446.76	



REPORT: TMS-TX-23
BANK 35 PNC BANK (35)
REGION 42 NEW JERSEY
OFFICE 001 PERSONAL SERVICE

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 3879486 LANGWORTHY FOUNDATION IMA
FROM: 01/01/09 TO: 12/31/09

PAGE: 1
RUN DATE: 05/27/10

TAX CODE	OR-OFF	SERIAL	SEQ	LOT#	DATES ACQUIRED	TRADE	G A I N / L O S S I N F O R M A T I O N				
							UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET H8817H100 TRANSOCEAN LTD SEDOL B3KFW1 ISIN CH0048265513											
830	000	40507-00001	00000	01/14/09	06/23/09		100.000	7,292.81	4,936.50	2,356.31 S	.00
							100.000	7,292.81	4,936.50	2,356.31	.00
TOTAL-SHORT											
830	000	02209S103	ALTRIA GROUP INC	05/22/09	10/02/09		300.000	5,240.86	5,016.00	224.86 S	.00
							300.000	5,240.86	5,016.00	224.86	.00
TOTAL-SHORT											
ASSET 060505104 BANK OF AMERICA CORP											
830	000	40610-00002	00000	06/23/09	10/02/09		200.000	3,238.45	2,454.00	784.45 S	.00
830	000	40610-00002	00000	05/22/09	10/02/09		100.000	1,619.23	1,091.00	528.23 S	.00
							300.000	4,857.68	3,545.00	1,312.68	.00
TOTAL-SHORT											
830	000	263534109	DUPONT E I DE NEMOURS & CO	01/14/09	05/22/09		250.000	6,967.32	6,013.75	953.57 S	.00
							250.000	6,967.32	6,013.75	953.57	.00
TOTAL-SHORT											
830	000	30231G102	EXXON MOBIL CORP	10/17/85	01/14/09		300.000	22,663.37	2,052.31	20,611.06 L	.00
							300.000	22,663.37	2,052.31	20,611.06	.00
TOTAL-LONG											
ASSET 302571104 FPL GROUP INC											
830	000	40351-00002	00000	07/17/03	01/14/09		400.000	19,145.89	12,390.00	6,755.89 L	.00
830	000	40428-00001	00000	07/17/03	04/03/09		200.000	10,533.94	6,195.00	4,338.94 L	.00
							600.000	29,679.83	18,585.00	11,094.83	.00
TOTAL-LONG											
830	000	337932107	FIRSTENERGY CORP	01/14/09	05/22/09		150.000	5,570.85	7,155.75	1,584.90-S	.00

REPORT: TMS-TX-23
BANK 35 PNC BANK (35)
REGION 42 NEW JERSEY
OFFICE 001 PERSONAL SERV

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 3879486 LANGWORTHY FOUNDATION IMA
FROM: 01/01/09 TO: 12/31/09

PAGE:
RUN DATE:

TAX			DATES		G A I N / L O S S		I N F O R M A T I O N				
CODE	OR-OFF	SERIAL	SEQ	LOT#	ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL	STATE
ASSET 337932107			(CONT'D)					G/L	G/L	G/L	G/L
							150.000	5,570.85	7,155.75	1,584.90	.00
							TOTAL-SHORT				

ASSET 36216TG61 GOVERNMENT NATL MTG ASSN
POOL #174021

	09/21/18	09/21/19	09/21/20	09/21/21	09/21/22	09/21/23	09/21/24	09/21/25	09/21/26	09/21/27	09/21/28	09/21/29	09/21/30	09/21/31	09/21/32	09/21/33	09/21/34	09/21/35	09/21/36	09/21/37	09/21/38	09/21/39	09/21/40	09/21/41	09/21/42	09/21/43	09/21/44	09/21/45	09/21/46	09/21/47	09/21/48	09/21/49	09/21/50	09/21/51	09/21/52	09/21/53	09/21/54	09/21/55	09/21/56	09/21/57	09/21/58	09/21/59	09/21/60	09/21/61	09/21/62	09/21/63	09/21/64	09/21/65	09/21/66	09/21/67	09/21/68	09/21/69	09/21/70	09/21/71	09/21/72	09/21/73	09/21/74	09/21/75	09/21/76	09/21/77	09/21/78	09/21/79	09/21/80	09/21/81	09/21/82	09/21/83	09/21/84	09/21/85	09/21/86	09/21/87	09/21/88	09/21/89	09/21/90	09/21/91	09/21/92	09/21/93	09/21/94	09/21/95	09/21/96	09/21/97	09/21/98	09/21/99	09/21/100	09/21/101	09/21/102	09/21/103	09/21/104	09/21/105	09/21/106	09/21/107	09/21/108	09/21/109	09/21/110	09/21/111	09/21/112	09/21/113	09/21/114	09/21/115	09/21/116	09/21/117	09/21/118	09/21/119	09/21/120	09/21/121	09/21/122	09/21/123	09/21/124	09/21/125	09/21/126	09/21/127	09/21/128	09/21/129	09/21/130	09/21/131	09/21/132	09/21/133	09/21/134	09/21/135	09/21/136	09/21/137	09/21/138	09/21/139	09/21/140	09/21/141	09/21/142	09/21/143	09/21/144	09/21/145	09/21/146	09/21/147	09/21/148	09/21/149	09/21/150	09/21/151	09/21/152	09/21/153	09/21/154	09/21/155	09/21/156	09/21/157	09/21/158	09/21/159	09/21/160	09/21/161	09/21/162	09/21/163	09/21/164	09/21/165	09/21/166	09/21/167	09/21/168	09/21/169	09/21/170	09/21/171	09/21/172	09/21/173	09/21/174	09/21/175	09/21/176	09/21/177	09/21/178	09/21/179	09/21/180	09/21/181	09/21/182	09/21/183	09/21/184	09/21/185	09/21/186	09/21/187	09/21/188	09/21/189	09/21/190	09/21/191	09/21/192	09/21/193	09/21/194	09/21/195	09/21/196	09/21/197	09/21/198	09/21/199	09/21/200	09/21/201	09/21/202	09/21/203	09/21/204	09/21/205	09/21/206	09/21/207	09/21/208	09/21/209	09/21/210	09/21/211	09/21/212	09/21/213	09/21/214	09/21/215	09/21/216	09/21/217	09/21/218	09/21/219	09/21/220	09/21/221	09/21/222	09/21/223	09/21/224	09/21/225	09/21/226	09/21/227	09/21/228	09/21/229	09/21/230	09/21/231	09/21/232	09/21/233	09/21/234	09/21/235	09/21/236	09/21/237	09/21/238	09/21/239	09/21/240	09/21/241	09/21/242	09/21/243	09/21/244	09/21/245	09/21/246	09/21/247	09/21/248	09/21/249	09/21/250	09/21/251	09/21/252	09/21/253	09/21/254	09/21/255	09/21/256	09/21/257	09/21/258	09/21/259	09/21/260	09/21/261	09/21/262	09/21/263	09/21/264	09/21/265	09/21/266	09/21/267	09/21/268	09/21/269	09/21/270	09/21/271	09/21/272	09/21/273	09/21/274	09/21/275	09/21/276	09/21/277	09/21/278	09/21/279	09/21/280	09/21/281	09/21/282	09/21/283	09/21/284	09/21/285	09/21/286	09/21/287	09/21/288	09/21/289	09/21/290	09/21/291	09/21/292	09/21/293	09/21/294	09/21/295	09/21/296	09/21/297	09/21/298	09/21/299	09/21/300	09/21/301	09/21/302	09/21/303	09/21/304	09/21/305	09/21/306	09/21/307	09/21/308	09/21/309	09/21/310	09/21/311	09/21/312	09/21/313	09/21/314	09
--	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	-----------	----

TOTAL - LONG

ASSET 411511306 HARBOR FUND
INTERNATIONAL FUND
FD #11

831	000	40345-00003	00000	05/04/05	01/14/09
TOTAL-LONG					

ASSET 423074103 HEINZ H J CO
830 000 40507-00013 00000 01/14/09 06/23/09

TOTAL-SHORT

ASSET 428236103 HEWLETT-PACKARD CO
830 000 40532-00002 00000 01/14/09 07/16/09

TOTAL-SHORT

ASSET 464287168 ISHARES TR DJ SELECT DIV INDEX
FTF

830	000	40401-00001	00000	04/16/07	03/09/09
830	000	40401-00001 <td>00000</td> <td>01/14/09</td> <td>03/09/09</td>	00000	01/14/09	03/09/09

REPORT: TMS-TX-23
BANK 35 PNC BANK (35)
REGION 42 NEW JERSEY
OFFICE 001 PERSONAL SERVICE

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
ACCOUNT 3879486 LANGWORTHY FOUNDATION IMA
FROM: 01/01/09 TO: 12/31/09

PAGE: 3
RUN DATE: 05/27/10

TAX CODE	OR-OFF ASSET	SERIAL	SEQ (CONT'D)	TRADE	D A T E S		G A I N / L O S S I N F O R M A T I O N				STATE G/L
					ACQUIRED	TRADE	UNITS	PROCEEDS	TAX COST	FEDERAL G/L	
ASSET 464287168											
TOTAL-SHORT					1,000.000	26,335.35	55,377.50	5,584.83-			.00
TOTAL-LONG								23,457.32-			.00
ASSET 464287176 ISHARES BARCLAYS TR U S T I P ETF											
830	000	40619-00001	00000	10/02/09	200.000	20,609.47	20,606.00	3.47 S			.00
830	000	40619-00001	00000	05/22/09	250.000	25,761.83	25,261.50	500.33 S			.00
TOTAL-SHORT					450.000	46,371.30	45,867.50	503.80			.00
ASSET 464287614 ISHARES RUSSELL 1000 GROWTH INDEX FUND ETF											
830	000	40350-00016	00000	04/16/07	1,000.000	35,066.80	57,460.00	22,393.20-L			.00
TOTAL-LONG					1,000.000	35,066.80	57,460.00	22,393.20-			.00
ASSET 464287796 ISHARES DJ US ENERGY SECTOR ETF											
830	000	40570-00001	00000	06/23/09	300.000	9,251.76	8,439.00	812.76 S			.00
830	000	40570-00001	00000	07/09/09	100.000	3,083.92	2,695.00	388.92 S			.00
TOTAL-SHORT					400.000	12,335.68	11,134.00	1,201.68			.00
ASSET 46625H100 JPMORGAN CHASE & CO											
830	000	40507-00015	00000	01/14/09	300.000	10,049.74	7,698.51	2,351.23 S			.00
TOTAL-SHORT					300.000	10,049.74	7,698.51	2,351.23			.00
ASSET 50075N104 KRAFT FOODS INC - A SEDOL 2764296 ISIN US50075N1046											
830	000	40623-00001	00000	01/14/09	200.000	5,255.86	5,585.00	329.14-S			.00
TOTAL-SHORT					200.000	5,255.86	5,585.00	329.14-			.00
ASSET 590188JP4 MERRILL LYNCH & CO SR UNSUB											
829	000	40378-00005	00000	02/23/99	50,000.000	50,000.00	49,067.00	933.00 L			.00

REPORT: TMS-TX-23
BANK 35 PNC BANK (35)
REGION 42 NEW JERSEY
OFFICE 001 PERSONAL SERVICE

GAIN/LOSS FEDERAL REPORT INTERNAL USE ONLY
3879486 LANGWORTHY FOUNDATION IMA
FROM: 01/01/09 TO: 12/31/09

PAGE: 4
RUN DATE: 05/27/10

TAX	OR-OFF	SERIAL	SEQ	LOT#	ACQUIRED	TRADE	G A I N / L O S S I N F O R M A T I O N				STATE
CODE							UNITS	PROCEEDS	TAX COST	FEDERAL G/L	G/L
ASSET	590188JP4	(CONT'D)									
TOTAL-LONG							50,000.000	50,000.00	49,067.00	933.00	.00
ASSET	61166W101	MONSANTO CO									
830	000	40507-00016	00000	01/14/09	06/23/09		100.000	7,763.80	7,608.50	155.30	.00
TOTAL-SHORT							100.000	7,763.80	7,608.50	155.30	.00
ASSET	744573106	PUBLIC SERVICE ENTERPRISE GROUP INC									
830	000	40350-00025	00000	08/05/04	01/14/09		200.000	5,908.96	4,036.00	1,872.96	.00
830	000	40428-00003	00000	08/05/04	04/03/09		300.000	9,239.94	6,054.00	3,185.94	.00
TOTAL-LONG							500.000	15,148.90	10,090.00	5,058.90	.00
ASSET	78462F103	SPDR S&P 500 ETF TRUST									
830	000	40623-00002	00000	07/16/03	10/15/09		250.000	27,187.45	24,925.00	2,262.45	.00
TOTAL-LONG							250.000	27,187.45	24,925.00	2,262.45	.00
ASSET	806857108	SCHLUMBERGER LTD									
		SEDOL 2779201	ISIN AN8068571086								
830	000	40507-00018	00000	01/14/09	06/23/09		150.000	7,903.29	6,069.75	1,833.54	.00
TOTAL-SHORT							150.000	7,903.29	6,069.75	1,833.54	.00
ASSET	81369Y506	ENERGY SELECT SPDR FUND									
		ETF									
830	000	40428-00004	00000	04/16/07	04/03/09		400.000	18,423.89	25,152.00	6,728.11	.00
830	000	40507-00019	00000	04/16/07	06/23/09		1,000.000	46,768.79	62,880.00	16,111.21	.00
TOTAL-LONG							1,400.000	65,192.68	88,032.00	22,839.32	.00
ASSET	842587107	SOUTHERN CO									
830	000	40623-00003	00000	01/14/09	10/15/09		300.000	9,532.40	10,234.50	702.10	.00
830	000	40623-00003	00000	05/22/09	10/15/09		100.000	3,177.47	2,779.00	398.47	.00

TAX		DATES		TRADE		G A I N / L O S S		I N F O R M A T I O N		
CODE	OR-OFF SERIAL	SEQ LOT#	ACQUIRED	TRADE		UNITS	PROCEEDS	TAX COST	FEDERAL G/L	STATE G/L
ASSET 842587107 (CONT'D)										
TOTAL-SHORT						400.000	12,709.87	13,013.50	303.63-	.00
ASSET 92204A603 VANGUARD INDUSTRIALS										
ETF										
830	000	40350-00030	00000	04/16/07	01/14/09	200.000	7,812.95	13,694.00	5,881.05-L	.00
830	000	40428-00005	00000	04/16/07	04/03/09	300.000	10,967.93	20,541.00	9,573.07-L	.00
TOTAL-LONG						500.000	18,780.88	34,235.00	15,454.12-	.00
ASSET 92204A801 VANGUARD MATERIALS										
ETF										
830	000	40350-00031	00000	04/16/07	01/14/09	200.000	8,542.95	16,114.00	7,571.05-L	.00
830	000	40428-00006	00000	04/16/07	04/03/09	200.000	9,439.94	16,114.00	6,674.06-L	.00
TOTAL-LONG						400.000	17,982.89	32,228.00	14,245.11-	.00
ASSET 929771AC7 WACHOVIA CORP										
SUB NT										
06.375% DUE 02/01/2009										
829	000	40363-00003	00000	08/03/98	02/01/09	25,000.000	25,000.00	25,239.25	239.25-L	.00
TOTAL-LONG						25,000.000	25,000.00	25,239.25	239.25-	.00
LISTED SALES-TOTAL SHORT						3,950.000	158,694.86	154,699.51		
LONG						83,377.598	335,188.59	395,901.36		
CAPITAL GAIN DISTRIBUTIONS									.00 L	.00 L
GRAND TOTAL-SHORT						87,327.598	493,883.45	550,600.87	3,995.35	
-LONG									60,712.77-	
CARRYOVER (CURRENT)									.00 S	
									.00 M	
									.00 L	