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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

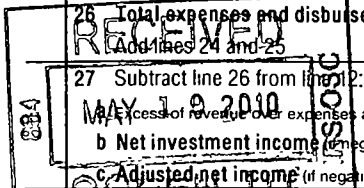
For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE CRAIG FOUNDATION		A Employer identification number 23-2984311
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 817		B Telephone number (215) 230-4300
	City or town, state, and ZIP code SPRING HOUSE, PA 19477		C If exemption application is pending, check here ☐
	ORIGINAL For Taxing Authorities		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐			
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 503,811.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	200.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,700.	15,700.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<50,531.>			
	b Gross sales price for all assets on line 6a	232,926.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		<34,631.>	15,700.		
Operating and Administrative Expenses	13 Compensation of officers directors, trustees, etc	0.	0.		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2	600.	0.	0
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 3	206.	0.	0
	24 Total operating and administrative expenses. Add lines 13 through 23		806.	0.	0
	25 Contributions, gifts, grants paid		26,709.		26,709
26 Total expenses and disbursements. Add lines 24 and 25		27,515.	0.	26,709	
27 Subtract line 26 from line 12:		<62,146.>			
a Net investment income (if negative, enter -0-)		15,700.			
b Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,644.	834.	834.
	2 Savings and temporary cash investments	17,873.	4,823.	4,823.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	552,339.	505,053.	498,154.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	572,856.	510,710.	503,811.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	572,856.	510,710.		
30 Total net assets or fund balances	572,856.	510,710.		
31 Total liabilities and net assets/fund balances	572,856.	510,710.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	572,856.
2 Enter amount from Part I, line 27a	2	<62,146.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	510,710.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	510,710.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a OPPENHEIMER - SEE ATTACHED	P	VARIOUS	VARIOUS
b OPPENHEIMER - SEE ATTACHED	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 96,992.		143,697.	<46,705.>
b 135,768.		139,760.	<3,992.>
c 166.			166.
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<46,705.>
b			<3,992.>
c			166.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<50,531.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	36,620.	580,884.	.063042
2007	35,121.	672,824.	.052199
2006	32,796.	619,752.	.052918
2005	30,134.	596,440.	.050523
2004	23,923.	556,722.	.042971

2 Total of line 1, column (d)	2	.261653
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.052331
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	460,581.
5 Multiply line 4 by line 3	5	24,103.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	157.
7 Add lines 5 and 6	7	24,260.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	26,709.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	157.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	157.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	157.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	157.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13		

14 The books are in care of ► **CHARLES G. CHELEDEN** Telephone no. ► **215-230-4300**
 Located at ► **DOYLESTOWN, PA** ZIP+4 ► **18901**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA OSINSKI	PRESIDENT			
P.O. BOX 817				
SPRING HOUSE, PA 19477	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	454,508.
b Average of monthly cash balances	1b	13,087.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	467,595.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	467,595.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	7,014.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	460,581.
6 Minimum investment return. Enter 5% of line 5	6	23,029.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	23,029.
2a Tax on investment income for 2009 from Part VI, line 5	2a	157.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	157.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	22,872.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	22,872.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	22,872.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 26,709.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 26,709.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 157.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 26,552.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				22,872.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				4,059.
f Total of lines 3a through e	4,059.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 26,709.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22,872.
e Remaining amount distributed out of corpus	3,837.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,896.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,896.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				4,059.
e Excess from 2009				3,837.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities						15,700.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						<50,531.>
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		<34,831.>
13 Total. Add line 12, columns (b), (d), and (e)					13	<34,831.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OPPENHEIMER	15,866.	166.	15,700.
TOTAL TO FM 990-PF, PART I, LN 4	15,866.	166.	15,700.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	600.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	600.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTMASTER EXPENSE	170.	0.		0.
WACHOVIA BANK	36.	0.		0.
TO FORM 990-PF, PG 1, LN 23	206.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	4
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	505,053.	498,154.
TOTAL TO FORM 990-PF, PART II, LINE 10B	505,053.	498,154.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 5

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ABINGTON MEMORIAL HOSPITAL	CHARITABLE CONTRIBUTION		590.
EMANUEL EPISCOPAL CHURCH	CHARITABLE CONTRIBUTION		100.
MAINLAND FOOTBALL CLUB	CHARITABLE CONTRIBUTION		100.
ABINGTON MEMORIAL WOMENS BOARD	CHARITABLE CONTRIBUTION		100.
PA FFA FOUNDATION	CHARITABLE CONTRIBUTION		250.
AMBLER THEATER	CHARITABLE CONTRIBUTION		500.
BREAST CANCER 3DAY	CHARITABLE CONTRIBUTION		200.
CATHOLIC U.	CHARITABLE CONTRIBUTION		250.

THE CRAIG FOUNDATION		23-2984311
CHRISTIAN CHILDREN FUND	CHARITABLE CONTRIBUTION	424.
COMMITTEE TO END HOMELESSNESS	CHARITABLE CONTRIBUTION	550.
COVENANT HOUSE	CHARITABLE CONTRIBUTION	50.
KENSINGTON STRING BAND	CHARITABLE CONTRIBUTION	50.
HEIFER INTL	CHARITABLE CONTRIBUTION	120.
ACADIA UNIVERSITY CAPITAL CAMPAIGN	CHARITABLE CONTRIBUTION	5,000.
KELLY ANNE DOLAN MEMORIAL FUND	CHARITABLE CONTRIBUTION	310.
MATTIE DIXON CUPBOARD	CHARITABLE CONTRIBUTION	50.
WELCOME CENTER	CHARITABLE CONTRIBUTION	50.
MANOR COLLEGE	CHARITABLE CONTRIBUTION	100.

THE CRAIG FOUNDATION		23-2984311
MARY CLAIRE SLATERY FOUNDATION	CHARITABLE CONTRIBUTION	50.
RALLY FOR THE CURE	CHARITABLE CONTRIBUTION	115.
MOTHERS HOME	CHARITABLE CONTRIBUTION	50.
NATIONAL MS SOCIETY	CHARITABLE CONTRIBUTION	1,300.
PENNA SPCA	CHARITABLE CONTRIBUTION	100.
PHILADELPHIA MUSEUM OF ART	CHARITABLE CONTRIBUTION	175.
PHILADELPHIA THEATRE CO	CHARITABLE CONTRIBUTION	6,000.
PHILADELPHIA PSYCHIATRIC SOCIETY	CHARITABLE CONTRIBUTION	100.
J. WOOD PLATT SCHOLARSHIP	CHARITABLE CONTRIBUTION	100.
POLISH AMERICAN CULTURAL CENTER	CHARITABLE CONTRIBUTION	5,000.

THE CRAIG FOUNDATION		23-2984311
SAMARITAN COUNSELING CENTER	CHARITABLE CONTRIBUTION	1,600.
ST. ANTHONY'S CHURCH	CHARITABLE CONTRIBUTION	2,400.
ST. MARY'S VILLA FOR CHILDREN	CHARITABLE CONTRIBUTION	400.
ST. MICHAELS	CHARITABLE CONTRIBUTION	250.
SOCIETY FOR COLON CANCER	CHARITABLE CONTRIBUTION	100.
ST. BEDE THE VENEIABLE	CHARITABLE CONTRIBUTION	50.
VIETNAM VETERANS FOUNDATION	CHARITABLE CONTRIBUTION	25.
DUKE MEDICAL DEVELOPMENT	CHARITABLE CONTRIBUTION	100.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		26,709.



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YEAR END SUMMARY

THE CRAIG FOUNDATION
P.O. BOX 817
SPRINGHOUSE, PA 19477

Page 1 of 3 Account Number A17-0098915 Period Ending 12/31/09

Realized Gain/(Loss) Transactions

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
SHORT TERM								
FT DOWTARGET DIV JAN 08 CASH DUE 03/31/2009	1,657	01/09/2008	9 0546	15,003 47	01/08/2009	5 4522	9,034 30	(5,969 17) ST
FT TARGET TRIAD JAN 08 CASH DUE 03/31/2009	1,635	01/09/2008	9 1777	15,005 54	01/08/2009	5 2465	8,578 03	(6,427 51) ST
FT TARGET VIP JAN 08 CASH DUE 03/31/2009	1,641	01/09/2008	9 1411	14,893 88	01/08/2009	5 2656	8,640 85	(6,253 03) ST
FT VALUE LINE DIV TARGET 40 CASH DUE 03/31/2009	1,629	01/09/2008	9 21	14,622 56	01/08/2009	5 0616	8,245 35	(6,377 21) ST
FT VALUELINE DIVERS 40 2 Q 08 CASH DUE 06/30/2009	1,024	04/01/2008	9 7713	9,754 73	04/01/2009	5 897	6,038 53	(3,716 20) ST
FT DOWTARGET DIV APRIL 08 CASH DUE 06/30/2009	1,024	04/01/2008	9 7713	10,005 81	04/01/2009	4 5076	4,615 78	(5,390 03) ST
FT TARGET TRIAD APRIL 08 CASH DUE 06/30/2009	1,024	04/01/2008	9 7713	10,005 81	04/01/2009	5 4648	5,595 96	(4,409 85) ST
FT TARGET VIP APRIL 08 CASH DUE 06/30/09	1,024	04/01/2008	9 7713	9,959 62	04/01/2009	5 4798	5,611 32	(4,348 30) ST
FT DOWTARGET DIV 1ST Q 09 09 DUE 03/31/2010 CASH	320	01/09/2009	9 6081	3,074 59	09/01/2009	9 3963	3,006 82	(67 77) ST
FT TARGET TRIAD JAN 09 DUE 03/31/2010 CASH	276	01/09/2009	9 7876	2,699 68	09/01/2009	10 8898	3,005 58	305 90 ST
FT TARGET VIP JAN 09 DUE 03/31/2010 CASH	310	01/09/2009	9 5225	2,938 26	09/01/2009	9 7045	3,008 40	70 14 ST
FT VALUELINE DIV TGT 40 1Q 09 DUE 03/31/2010 CASH	280	01/09/2009	9 6617	2,705 28	09/01/2009	10 7179	3,001 01	295 73 ST



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YEAR END SUMMARY

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Page 2 of 3 Account Number A17-0098915 Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
FT TARGET TRIAD OCT 08 CASH DUE 12/31/2009	223	10/01/2008	9.7713	2,178.56	09/14/2009	8.9909	2,004.97	(173.59) ST
FT VALUELINE DIV TGT 40 4Q 08 CASH DUE 12/31/09	219	10/01/2008	9.7713	2,139.91	09/14/2009	9.1515	2,004.18	(135.73) ST
FT TARGET TRIAD APRIL 09 CASH DUE 06/30/2010	155	04/01/2009	9.7713	1,513.13	09/14/2009	12.9178	2,002.26	489.13 ST
FT DOW TARGET DIVIDEND OCT 08 CASH DUE 12/31/2009	807	10/01/2008	9.7713	7,879.31	10/01/2009	6.6759	5,387.45	(2,491.86) ST
FT TARGET TRIAD OCT 08 CASH DUE 12/31/2009	584	10/01/2008	9.7713	5,705.27	10/01/2009	8.8558	5,171.79	(533.48) ST
FT TARGET VIP OCT 08 CASH DUE 12/31/2009	807	10/01/2008	9.7713	7,866.39	10/01/2009	8.3714	6,755.72	(1,110.67) ST
FT VALUELINE DIV TGT 40 4Q 08 CASH DUE 12/31/09	588	10/01/2008	9.7713	5,745.53	10/01/2009	8.9858	5,283.65	(461.88) ST
SUB-TOTAL SHORT TERM							96,991.95	(46,705.38)
LONG TERM								
WESTERNBANKP R B/E 4.7% DUE 02/17/09	30,000	01/09/2008	99.851	29,955.30	02/17/2009	100.00	30,000.00	44.70 LT
WASHINGTONMUT BK FSB PK CITY B/E 3.55% DUE 05/08/09	23,000	04/29/2008	100.00	23,000.00	05/08/2009	100.00	23,000.00	0.00 LT
BREMER BK NATL ASSN MN B/E 5.2% DUE 08/03/09	35,000	07/25/2007	99.70	34,895.00	08/03/2009	100.00	35,000.00	105.00 LT
HENDERSONINTL OPPTY'S A OPEN END	582	07/01/2004	15.66	9,114.12	09/01/2009	18.93	11,017.26	1,903.14 LT
OPPENHEIMER GLOBAL FD A OPEN END SBI/CBI	180	07/14/2008	59.70	10,746.00	09/01/2009	47.31	8,515.80	(2,230.20) LT



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Page 3 of 3 Account Number A17-0098915 Period Ending 12/31/09

Description	Lot Quantity	Purchase Date	Purchase Price	Purchase Cost	Sale Date	Sale Price	Sale Proceeds	Realized Gain/(Loss)
AIG SUNAMERICA FOCUSED Eqty STRATEGY CL A	845,356	07/01/2004	17.12	14,472.49	09/01/2009	10.09	8,529.64	(5,942.85) LT
HENDERSON INTL OPPTY'S A OPEN END	715	07/01/2004	15.66	11,196.90	09/14/2009	19.96	14,271.40	3,074.50 LT
OPPENHEIMER GLOBAL FD A OPEN END SBI/CBI	105	07/14/2008	59.70	6,268.50	09/14/2009	50.68	5,321.40	(947.10) LT
SUB-TOTAL LONG TERM				139,648.31			135,655.50	(3,992.81)
TOTAL REALIZED GAIN/(LOSS)				283,345.64			232,647.45	(50,698.19)

6-25-09 112.04
12/31/09 + 112.04 - 0 -
283,457.08
232,759.49