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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE PEIRCE FAMILY FOUNDATION, INC

Number and street (or P O box number if mail is not delivered to street address)

707 GRANT STREET

Room/suite

2500

City or town, state, and ZIP code

PITTSBURGH**PA 15219-1919**

A Employer identification number

23-2903074

B Telephone number (see page 10 of the instructions)

412-281-7229C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) **\$ 11,777,336**J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	1,500,000			
2 Check ☐ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	88,569	88,569	88,569	
4 Dividends and interest from securities	344,172	344,172	344,172	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-236,971			
b Gross sales price for all assets on line 6a 3,491,929				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			81,864	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-17,215	-17,215	-17,215	
12 Total. Add lines 1 through 11	1,678,555	415,526	497,390	
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest	3,810	3,810	3,810	
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 2	3,376	3,376	3,376	
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (att sch) Stmt 3	86,487	86,487	86,487	
24 Total operating and administrative expenses. Add lines 13 through 23	93,673	93,673	93,673	0
25 Contributions, gifts, grants paid	682,035			682,035
26 Total expenses and disbursements. Add lines 24 and 25	775,708	93,673	93,673	682,035
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	902,847			
b Net investment income (if negative, enter -0-)		321,853		
c Adjusted net income (if negative, enter -0-)			403,717	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Part II**Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	104,101	275,595	275,595
	2 Savings and temporary cash investments	1,238,655	2,089,605	2,089,605
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable	700,483	673,733	673,733
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule) Stmt 4	1,887,593	1,995,474	2,049,510
	b Investments—corporate stock (attach schedule) See Stmt 5	6,413,438	6,155,730	5,962,502
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 6	663,498	732,190	717,406
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶			
Liabilities	15 Other assets (describe ▶ See Statement 7)	10,579	8,985	8,985
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	11,018,347	11,931,312	11,777,336
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 8)	1,305	1,305	
	23 Total liabilities (add lines 17 through 22)	1,305	1,305	
	Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.			
Net Assets or Fund Balances	24 Unrestricted	11,017,042	11,930,007	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	11,017,042	11,930,007	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	11,018,347	11,931,312	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,017,042
2 Enter amount from Part I, line 27a	2	902,847
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	17,346
4 Add lines 1, 2, and 3	4	11,937,235
5 Decreases not included in line 2 (itemize) ▶ See Statement 10	5	7,228
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,930,007

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-236,971
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	81,864

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	500,362	9,420,570	0.053114
2007	738,784	11,559,413	0.063912
2006	560,156	10,335,460	0.054197
2005	439,113	7,513,246	0.058445
2004	332,604	6,154,437	0.054043

2 Total of line 1, column (d)	2	0.283711
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.056742
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,894,465
5 Multiply line 4 by line 3	5	561,432
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,219
7 Add lines 5 and 6	7	564,651
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	682,035

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	3,219
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,219
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,219
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,985
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,985
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,766
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 5,766 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► ROBERT N. PEIRCE, JR 2500 GULF TOWER, 707 GRANT STREET Located at ► PITTSBURGH, PA	Telephone no ► 412-281-7229 ZIP+4 ► 15219-1919		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT N. PEIRCE, JR 104 FAIRACRES DRIVE SEWICKLEY PA 15143	PRESIDENT 1.00	0	0	0
JOAN PEIRCE 104 FAIRACRES DRIVE SEWICKLEY PA 15143	SECRETARY 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B** Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See page 24 of the instructions.

3

Total. Add lines 1 through 3



Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,395,968
b	Average of monthly cash balances	1b	966,457
c	Fair market value of all other assets (see page 24 of the instructions)	1c	682,717
d	Total (add lines 1a, b, and c)	1d	10,045,142
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	10,045,142
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	150,677
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,894,465
6	Minimum investment return. Enter 5% of line 5	6	494,723

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	494,723
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,219
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,219
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	491,504
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	491,504
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	491,504

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	682,035
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	682,035
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,219
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	678,816

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				491,504
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004	30,648			
b From 2005	70,125			
c From 2006	52,458			
d From 2007	177,275			
e From 2008	35,927			
f Total of lines 3a through e	366,433			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ 682,035				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				491,504
e Remaining amount distributed out of corpus	190,531			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	556,964			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	30,648			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	526,316			
10 Analysis of line 9				
a Excess from 2005	70,125			
b Excess from 2006	52,458			
c Excess from 2007	177,275			
d Excess from 2008	35,927			
e Excess from 2009	190,531			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ROBERT & JOAN PEIRCE, JR **\$1,500,000**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT N. PEIRCE, JR, 412-281-7229
2500 GULF TOWER, 707 GRANT STREET PITTSBURGH PA 15219-1919

b The form in which applications should be submitted and information and materials they should include:

See Statement 11

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Attached Schedule				682,035
Total			▶ 3a	682,035
b Approved for future payment N/A				
Total			▶ 3b	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE PEIRCE FAMILY FOUNDATION, INC**23-2903074**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

THE PEIRCE FAMILY FOUNDATION, INC

Employer identification number

23-2903074**Part I****Contributors (see instructions)**

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Robert and Joan Peirce, Jr 104 Fairacres Drive Sewickley PA 15143	\$ 1,500,000	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

The Peirec Family Foundation
Sale of Investments - Short Term
12/31/2009

Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
75	ABB LTD SPON ADR	P	12/18/2008	2/18/2009	913.12	1,102.91	(189.79)
76	ABB LTD SPON ADR	P	12/29/2008	2/18/2009	925.30	1,112.33	(187.03)
20	ABBOTT LABS	P	1/23/2009	8/27/2009	919.98	1,056.48	(136.50)
19	ABBOTT LABS	P	1/28/2009	8/27/2009	873.98	1,035.07	(161.09)
38	ABBOTT LABS	P	1/30/2009	8/27/2009	1,747.96	2,104.17	(356.21)
41	ABBOTT LABS	P	2/9/2009	8/27/2009	1,885.95	2,342.92	(456.97)
34	ABBOTT LABS	P	2/19/2009	8/27/2009	1,563.96	1,852.47	(288.51)
45	ABBOTT LABS	P	9/17/2009	12/14/2009	2,426.33	2,089.78	336.55
437	ADOBE SYSTEMS INC (DELAWARE)	P	12/23/2008	6/16/2009	12,555.67	9,233.02	3322.65
68	ADOBE SYSTEMS INC (DELAWARE)	P	2/3/2009	6/16/2009	1,953.74	1,336.88	616.86
193	ADOBE SYSTEMS INC (DELAWARE)	P	3/12/2009	6/16/2009	5,545.18	3,664.08	1881.10
175	ALCOA INC	P	11/14/2008	1/29/2009	1,460.33	1,976.85	(516.52)
225	ALCOA INC	P	11/14/2008	2/17/2009	1,577.96	2,541.67	(963.71)
185	ALCOA INC	P	11/14/2008	2/6/2009	1,576.01	2,089.82	(513.81)
150	ALLSTATE CORP	P	11/13/2008	8/27/2009	4,322.89	4,028.78	294.11
35	ALLSTATE CORP	P	9/17/2009	12/14/2009	998.52	1,063.62	(65.10)
85	ALTRIA GROUP INC	P	3/11/2009	8/27/2009	1,546.96	1,402.58	144.38
105	ALTRIA GROUP INC	P	3/13/2009	8/27/2009	1,910.95	1,756.61	154.34
90	ALTRIA GROUP INC	P	9/17/2009	12/14/2009	1,769.49	1,623.47	146.02
33	AMAZON COM INC	P	1/8/2009	1/30/2009	1,937.96	1,872.59	65.37
30	AMAZON COM INC	P	7/10/2009	8/27/2009	2,520.23	2,330.63	189.60
13	AMAZON COM INC	P	9/17/2009	12/14/2009	1,690.99	1,178.06	512.93
89	AMER EXPRESS CO	P	5/6/2009	8/27/2009	2,960.06	2,378.76	581.30
30	AMER EXPRESS CO	P	9/17/2009	12/14/2009	1,239.26	1,055.70	183.56
29	AMER TOWER CORP CL A	P	9/17/2009	12/14/2009	1,185.19	1,061.11	124.08
35	ANNALY CAPITAL MANAGEMENT INC REIT	P	3/12/2009	8/27/2009	611.78	481.03	130.75
100	ANNALY CAPITAL MANAGEMENT INC REIT	P	3/18/2009	8/27/2009	1,747.95	1,438.70	309.25
155	ANNALY CAPITAL MANAGEMENT INC REIT	P	3/23/2009	8/27/2009	2,709.33	2,217.74	491.59
150	ANNALY CAPITAL MANAGEMENT INC REIT	P	4/3/2009	8/27/2009	2,621.93	2,152.47	469.46
110	ANNALY CAPITAL MANAGEMENT INC REIT	P	9/17/2009	12/14/2009	2,060.57	2,051.23	9.34
4	AOL INC	P	9/17/2009	12/18/2009	93.70	88.01	5.69
11	AOL INC	P	9/17/2009	12/18/2009	257.67	242.02	15.65
0 91	AOL INC	P	9/17/2009	12/10/2009	21.01	20.00	1.01
20	APACHE CORP	P	9/17/2009	12/14/2009	1,974.34	1,888.53	85.81
8	APPLE INC	P	3/13/2009	8/27/2009	1,348.84	769.40	579.44
20	APPLE INC	P	4/2/2009	8/27/2009	3,372.11	2,228.28	1143.83
24	APPLE INC	P	4/2/2009	8/27/2009	4,046.53	2,723.30	1323.23
21	APPLE INC	P	9/17/2009	12/14/2009	4,139.47	3,887.31	252.16
6	APPLE INC	P	9/17/2009	12/16/2009	1,174.52	1,110.66	63.86
9	AT&T INC	P	5/22/2009	7/29/2009	232.10	214.26	17.84
90	AT&T INC	P	9/17/2009	12/14/2009	2,521.06	2,377.44	143.62
3	BAIDU INC ADS REPSNTG CL A ORD SHS	P	9/17/2009	12/14/2009	1,269.62	1,202.73	66.89
2	BAIDU INC ADS REPSNTG CL A ORD SHS	P	9/24/2009	12/14/2009	846.42	776.68	69.74
54	BANCO SANTANDER BRASIL ADS	P	10/15/2009	11/4/2009	670.47	720.30	(49.83)
35	BANCO SANTANDER BRASIL ADS	P	10/15/2009	10/29/2009	434.96	466.86	(31.90)
15	BANCO SANTANDER BRASIL ADS	P	10/15/2009	10/28/2009	183.34	200.08	(16.74)
130	BANK OF AMER CORP	P	12/10/2008	1/28/2009	966.32	2,142.47	(1176.15)
250	BANK OF AMER CORP	P	12/10/2008	2/4/2009	1,282.04	4,120.13	(2838.09)
71	BANK OF NEW YORK MELLON CORP	P	4/14/2009	8/27/2009	2,065.33	2,220.07	(154.74)
52	BANK OF NEW YORK MELLON CORP	P	4/21/2009	8/27/2009	1,512.64	1,429.18	83.46
61	BANK OF NEW YORK MELLON CORP	P	9/17/2009	11/16/2009	1,683.57	1,888.56	(204.99)
80	BANK OF NEW YORK MELLON CORP	P	9/17/2009	11/24/2009	2,123.56	2,464.48	(340.92)
15	BECTON DICKINSON & CO	P	5/26/2009	8/27/2009	1,039.92	1,005.92	34.00
90	BECTON DICKINSON & CO	P	5/29/2009	8/27/2009	6,239.54	6,042.61	196.93
52	BHP BILLITON PLC NEW SPON ADR	P	3/12/2009	8/27/2009	2,721.61	1,856.43	865.18
52	BHP BILLITON PLC NEW SPON ADR	P	3/13/2009	8/27/2009	2,721.61	1,991.85	729.76
30	BHP BILLITON PLC NEW SPON ADR	P	4/2/2009	8/27/2009	1,570.16	1,300.27	269.89
2	BHP BILLITON PLC NEW SPON ADR	P	4/21/2009	8/27/2009	104.68	81.21	23.47
28	BHP BILLITON PLC NEW SPON ADR	P	4/23/2009	8/27/2009	1,465.48	1,151.67	313.81

The Peirec Family Foundation
Sale of Investments - Short Term
12/31/2009

Shares	Description	How Acquired	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
		P- Purchase D-Donation					
22	BHP BILLITON PLC NEW SPON ADR	P	5/6/2009	8/27/2009	1,151 45	1,035 84	115 61
8	BHP BILLITON PLC NEW SPON ADR	P	8/6/2009	8/27/2009	418 71	423 58	(4 87)
24	BHP BILLITON PLC NEW SPON ADR	P	8/10/2009	8/27/2009	1,256 13	1,235 44	20 69
30	BHP BILLITON PLC NEW SPON ADR	P	9/17/2009	12/14/2009	1,872 85	1,739 93	132.92
85	BOEING COMPANY	P	1/30/2009	8/27/2009	4,374 84	3,501 96	872 88
60	BOEING COMPANY	P	2/2/2009	8/27/2009	3,088 12	2,457 24	630 88
0 62	BRASIL TELECOM S A SPON ADR	P	11/24/2009	11/24/2009	9 84	10 38	(0 54)
0 77	BRASIL TELECOM SA REPSTG PFD SHS SPON	P	11/24/2009	11/24/2009	24 30	24 19	0 11
106	BRISTOL MYERS SQUIBB CO	P	8/6/2008	7/29/2009	2,278 41	2,322 69	(44 28)
12	BRISTOL MYERS SQUIBB CO	P	8/6/2008	2/3/2009	278 15	262 95	15 20
30	BURLINGTON NTHN SANTA FE CORP	P	9/17/2009	11/11/2009	2,930 03	2,508 60	421 43
45	CARDINAL HEALTH INC	P	2/20/2009	8/24/2009	1,591 09	1,618 92	(27 83)
10	CARDINAL HEALTH INC	P	2/26/2009	8/27/2009	337 49	335 58	1 91
30	CARDINAL HEALTH INC	P	2/26/2009	8/24/2009	1,060 73	1,006 75	53 98
50	CARDINAL HEALTH INC	P	3/4/2009	8/27/2009	1,687 45	1,577 02	110 43
45	CARDINAL HEALTH INC	P	3/10/2009	8/27/2009	1,518 71	1,416 28	102 43
70	CARDINAL HEALTH INC	P	9/17/2009	12/14/2009	2,291 04	1,947 91	343 13
55	CATERPILLAR INC	P	11/13/2008	5/22/2009	1,918 27	1,910 38	7 89
531	CATERPILLAR INC	P	12/4/2008	6/9/2009	20,320 31	19,732 90	587 41
74	CATERPILLAR INC	P	12/23/2008	6/9/2009	2,831 83	3,051 02	(219 19)
214	CATERPILLAR INC	P	2/3/2009	6/9/2009	8,189 35	6,419 91	1769 44
60	CBS CORP NEW CL B	P	9/17/2009	12/14/2009	836 97	751.30	85 67
68	CENTURYTEL INC	P	2/23/2009	8/27/2009	2,209 94	1,702 10	507 84
47	CENTURYTEL INC	P	2/27/2009	8/27/2009	1,527 46	1,235 51	291 95
54	CENTURYTEL INC	P	3/4/2009	8/27/2009	1,754 95	1,362 71	392 24
63	CENTURYTEL INC	P	3/12/2009	8/27/2009	2,047 45	1,525 48	521 97
0 9	CENTURYTEL INC	P	3/12/2009	7/1/2009	27 87	21 79	6 08
45	CENTURYTEL INC	P	9/17/2009	12/14/2009	1,638 54	1,436 28	202 26
80	CHESAPEAKE ENERGY CORP OKLA	P	12/8/2009	12/14/2009	1,962 34	1,814 18	148 16
45	CHEVRON CORP	P	9/17/2009	12/14/2009	3,474 81	3,250 17	224 64
35	CIGNA CORP	P	10/9/2009	12/14/2009	1,266 61	1,024 54	242 07
178	CLAYMORE EXCHANGE TRADED FD TR 2 CLEAR GLOBAL TIMBER INDEX	P	6/19/2009	7/29/2009	2,634 34	2,422 88	211 46
925	CLAYMORE EXCHANGE TRADED FD TR 2 CLEAR GLOBAL TIMBER INDEX	P	6/19/2009	11/16/2009	16,405 78	12,590 81	3814 97
376	CLAYMORE EXCHANGE TRADED FD TR 2 CLEAR GLOBAL TIMBER INDEX	P	9/10/2009	12/3/2009	6,776 26	6,335 35	440 91
198	COGNIZANT TECH SOLUTIONS CRP	P	12/23/2008	9/16/2009	7,546 56	3,427 02	4119 54
151	COGNIZANT TECH SOLUTIONS CRP	P	3/12/2009	9/16/2009	5,755 20	3,093 87	2661 33
70	CONAGRA FOOD INC	P	11/11/2009	12/14/2009	1,573 06	1,538 94	34 12
50	CONOCOPHILLIPS	P	9/17/2009	12/14/2009	2,559 93	2,339 87	220 06
509	CONSUMERS STAPLES SECTOR SPDR TRUST SHS	P	9/10/2009	10/27/2009	13,190 14	12,804 88	385 26
47	COSTCO WHOLESALE CORP	P	9/17/2009	9/30/2009	2,631 93	2,728 66	(96 73)
27	COSTCO WHOLESALE CORP	P	9/17/2009	9/28/2009	1,524 02	1,567 53	(43 51)
13	COSTCO WHOLESALE CORP	P	9/17/2009	10/1/2009	724 86	754 74	(29 88)
10	COSTCO WHOLESALE CORP	P	9/17/2009	9/30/2009	565 76	580 57	(14 81)
120	CVS CAREMARK CORP	P	12/17/2008	8/27/2009	4,421 89	3,179 62	1242 27
17	CVS CAREMARK CORP	P	6/23/2009	7/29/2009	575 43	524 65	50 78
27	CVS CAREMARK CORP	P	9/17/2009	9/23/2009	981 02	983 79	(2 77)
25	CVS CAREMARK CORP	P	9/17/2009	9/18/2009	900 62	910 92	(10 30)
72	CVS CAREMARK CORP	P	9/17/2009	10/6/2009	2,490 09	2,623 44	(133 35)
21	CVS CAREMARK CORP	P	9/17/2009	10/2/2009	742 17	765 17	(23 00)
18	CVS CAREMARK CORP	P	9/17/2009	9/28/2009	634 73	655 86	(21 13)
39	CVS CAREMARK CORP	P	9/17/2009	9/24/2009	1,376 71	1,421 03	(44 32)
20	CVS CAREMARK CORP	P	9/17/2009	12/14/2009	645 84	728 73	(82 89)
21	DEERE AND CO	P	12/9/2008	3/10/2009	566 96	811 19	(244 23)
37	DEERE AND CO	P	12/10/2008	3/10/2009	998 92	1,382 01	(383 09)
16	DEVON ENERGY CORP NEW	P	10/22/2008	2/24/2009	742 41	1,133 89	(391 48)
15	DIAMOND OFFSHORE DRILLING INC	P	1/12/2009	8/27/2009	1,355 36	882 19	473 17

The Peirec Family Foundation
Sale of Investments - Short Term
12/31/2009

Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
30	DIAMOND OFFSHORE DRILLING INC	P	7/28/2009	8/27/2009	2,710.73	2,771.90	(61.17)
10	DIAMOND OFFSHORE DRILLING INC	P	7/29/2009	8/27/2009	903.58	906.98	(3.40)
20	DIAMOND OFFSHORE DRILLING INC	P	9/17/2009	12/14/2009	1,944.27	1,907.33	36.94
48	DIRECTV GROUP INC **MERGER EFF 11/09**	P	6/30/2009	8/27/2009	1,192.29	1,188.45	3.84
48	DIRECTV GROUP INC **MERGER EFF 11/09**	P	7/1/2009	8/27/2009	1,192.29	1,194.86	(2.57)
30	DOMINION RESOURCES INC VA (NEW)	P	9/17/2009	12/14/2009	1,184.96	1,020.53	164.43
141	DOW CHEMICAL	P	6/9/2009	8/27/2009	3,021.55	2,475.41	546.14
95	DOW CHEMICAL	P	7/7/2009	8/27/2009	2,035.80	1,408.05	627.75
72	DOW CHEMICAL	P	7/8/2009	8/27/2009	1,542.92	1,078.90	464.02
144	DOW CHEMICAL	P	7/30/2009	8/27/2009	3,085.84	3,107.38	(21.54)
103	DOW CHEMICAL	P	8/6/2009	8/27/2009	2,207.23	2,374.21	(166.98)
111	DOW CHEMICAL	P	9/17/2009	12/14/2009	3,031.61	2,921.15	110.46
55	EDISON INTL	P	3/4/2009	8/27/2009	1,868.30	1,367.90	500.40
55	EDISON INTL	P	3/10/2009	8/27/2009	1,868.30	1,367.01	501.29
40	EDISON INTL	P	3/17/2009	8/27/2009	1,358.76	1,128.32	230.44
65	EDISON INTL	P	3/20/2009	8/27/2009	2,207.99	1,854.55	353.44
65	EDISON INTL	P	9/17/2009	12/14/2009	2,357.48	2,258.65	98.83
15	EMERSON ELECTRIC CO	P	9/17/2009	12/14/2009	636.43	620.08	16.35
40	ENCANA CORP	P	9/2/2008	8/27/2009	2,080.35	2,834.39	(754.04)
65	ENCANA CORP	P	9/8/2008	8/27/2009	3,380.56	4,402.34	(1021.78)
65	ENCANA CORP	P	9/15/2008	8/27/2009	3,380.56	4,321.85	(941.29)
31	EOG RESOURCES INC	P	5/7/2009	8/27/2009	2,270.69	2,344.04	(73.35)
9	EOG RESOURCES INC	P	9/17/2009	12/14/2009	817.20	743.40	73.80
15	FEDEX CORP	P	9/17/2009	12/14/2009	1,356.16	1,146.60	209.56
991	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	2/9/2009	9,871.29	21,906.06	(12034.77)
1,790.00	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	1/7/2009	22,016.87	39,567.95	(17551.08)
146	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	7/29/2009	1,825.21	3,227.33	(1402.12)
1,172.00	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	6/2/2009	14,195.12	25,907.06	(11711.94)
10	FORTUNE BRANDS INC	P	9/17/2009	12/14/2009	404.21	442.80	(38.59)
5	FREEMONT-MCMORAN COPPER & GOLD INC	P	11/11/2009	12/14/2009	393.50	413.23	(19.73)
30	GAP INC	P	9/17/2009	12/14/2009	659.08	668.36	(9.28)
57	GENENTECH INC **MERGER EFF 3/2009**	P	5/16/2008	4/24/2009	5,415.00	3,994.28	1420.72
37	GENL DYNAMICS CORP	P	1/9/2009	8/27/2009	2,183.68	2,147.58	36.10
39	GENL DYNAMICS CORP	P	9/17/2009	12/14/2009	2,760.85	2,512.67	248.18
95	GENL ELECTRIC CO	P	9/18/2008	4/16/2009	1,116.32	2,121.19	(1004.87)
55	GENL ELECTRIC CO	P	9/18/2008	4/14/2009	682.93	1,228.06	(545.13)
115	GENL ELECTRIC CO	P	9/22/2008	4/20/2009	1,314.42	3,088.95	(1774.53)
35	GENL ELECTRIC CO	P	9/22/2008	4/16/2009	411.27	940.11	(528.84)
155	GENL ELECTRIC CO	P	9/24/2008	4/23/2009	1,848.77	3,718.54	(1869.77)
5	GENL ELECTRIC CO	P	9/24/2008	4/20/2009	57.15	119.95	(62.80)
165	GENL ELECTRIC CO	P	10/1/2008	9/16/2009	2,826.38	3,865.21	(1038.83)
1,061.00	GENL ELECTRIC CO	P	12/23/2008	9/16/2009	18,174.46	17,347.35	827.11
1,224.00	GENL ELECTRIC CO	P	2/3/2009	9/16/2009	20,966.58	14,014.55	6952.03
1,610.00	GENL ELECTRIC CO	P	10/21/2009	11/25/2009	26,016.93	25,309.20	707.73
16	GENZYME CORP GEN DIV	P	1/29/2009	8/3/2009	799.30	1,115.39	(316.09)
15	GENZYME CORP GEN DIV	P	1/30/2009	8/3/2009	749.35	1,036.70	(287.35)
50	GILEAD SCIENCES INC	P	12/17/2008	8/27/2009	2,287.94	2,411.39	(123.45)
35	GILEAD SCIENCES INC	P	1/28/2009	8/27/2009	1,601.56	1,760.14	(158.58)
36	GILEAD SCIENCES INC	P	9/17/2009	12/14/2009	1,690.62	1,648.80	41.82
25	GOLDMAN SACHS GROUP INC	P	1/28/2008	1/20/2009	1,628.18	4,848.25	(3220.07)
10	GOLDMAN SACHS GROUP INC	P	4/24/2008	4/13/2009	1,284.91	1,886.35	(601.44)
42	GOLDMAN SACHS GROUP INC	P	9/19/2008	8/27/2009	6,947.88	5,565.98	1381.90
2	GOLDMAN SACHS GROUP INC	P	9/19/2008	6/1/2009	287.90	265.05	22.85
23	GOLDMAN SACHS GROUP INC	P	11/25/2008	8/27/2009	3,804.79	1,620.79	2184.00
60	GOLDMAN SACHS GROUP INC	P	3/25/2009	8/27/2009	9,925.54	6,638.72	3286.82
43	GOLDMAN SACHS GROUP INC	P	4/14/2009	8/27/2009	7,113.31	5,297.56	1815.75
20	GOLDMAN SACHS GROUP INC	P	9/17/2009	11/10/2009	3,519.96	3,640.00	(120.04)
5	GOLDMAN SACHS GROUP INC	P	9/17/2009	12/14/2009	827.52	910.60	(83.08)
15	GOLDMAN SACHS GROUP INC	P	9/17/2009	12/14/2009	2,483.48	2,730.00	(246.52)

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12	GOLDMAN SACHS GROUP INC	P	9/17/2009	12/3/2009	2,001 25	2,184 00	(182 75)
11	GOOGLE INC CL A	P	10/30/2008	8/27/2009	5,137 09	3,979 85	1157 24
5	GOOGLE INC CL A	P	10/31/2008	8/27/2009	2,335 04	1,791 15	543 89
9	GOOGLE INC CL A	P	1/29/2009	8/27/2009	4,203 07	3,074 48	1128 59
11	GOOGLE INC CL A	P	2/9/2009	8/27/2009	5,137 09	4,167 35	969 74
5	GOOGLE INC CL A	P	2/18/2009	8/27/2009	2,335 04	1,750 00	585 04
7	GOOGLE INC CL A	P	9/17/2009	12/14/2009	4,173 71	3,446 94	726 77
906	GT SOLAR INTL INC	P	9/9/2008	7/29/2009	5,474 52	8,687 23	(3212 71)
889	GT SOLAR INTL INC	P	9/9/2008	2/3/2009	3,014 02	8,524 22	(5510 20)
478	GT SOLAR INTL INC	P	12/23/2008	7/29/2009	2,888 32	1,384 19	1504 13
25	HALLIBURTON CO (HOLDING COMPANY)	P	9/17/2009	12/14/2009	717 98	697 71	20 27
30	HARLEY DAVIDSON INC	P	9/17/2009	12/14/2009	821 97	742 73	79 24
45	HARRIS CORP DELA	P	1/21/2009	8/27/2009	1,575 86	1,855 17	(279 31)
20	HARRIS CORP DELA	P	1/30/2009	8/27/2009	700 38	865 61	(165 23)
15	HARRIS CORP DELA	P	2/2/2009	8/27/2009	525 29	651 16	(125 87)
40	HARRIS CORP DELA	P	2/9/2009	8/27/2009	1,400 76	1,759 07	(358 31)
45	HARRIS CORP DELA	P	2/18/2009	8/27/2009	1,575 86	1,860 06	(284 20)
0 99	HARRIS STRATEX NETWORKS INC CL A	P	5/27/2009	5/27/2009	5 10	5 30	(0 20)
40	HARRIS STRATEX NETWORKS INC CL A	P	5/27/2009	6/12/2009	252 69	214 64	38 05
5	HARTFORD FINCL SERVICES GROUP INC	P	5/15/2008	3/4/2009	21 73	346 50	(324 77)
65	HARTFORD FINCL SERVICES GROUP INC	P	5/15/2008	2/25/2009	458 83	4,504 53	(4045 70)
60	HARTFORD FINCL SERVICES GROUP INC	P	5/22/2008	3/4/2009	260 73	4,202 01	(3941 28)
60	HARTFORD FINCL SERVICES GROUP INC	P	5/29/2008	3/4/2009	260 73	4,310 26	(4049 53)
60	HARTFORD FINCL SERVICES GROUP INC	P	6/6/2008	3/4/2009	260 73	4,346 53	(4085 80)
17	HESS CORP	P	3/19/2008	2/18/2009	879 38	1,582 86	(703 48)
27	HESS CORP	P	5/20/2008	2/18/2009	1,396 66	3,604 79	(2208 13)
43	HESS CORP	P	5/20/2008	2/24/2009	2,248 80	5,740 96	(3492 16)
16	HESS CORP	P	5/21/2008	2/24/2009	836 76	2,125 01	(1288 25)
20	HEWLETT PACKARD CO	P	9/17/2009	12/14/2009	1,014 17	914 55	99 62
25	HOME DEPOT INC	P	9/17/2009	12/14/2009	723 31	698 92	24 39
406	HOME PROPERTIES INC	P	2/9/2009	4/24/2009	14,575 02	13,034 55	1540 47
130	HOST HOTELS & RESORTS INC (REIT)	P	2/8/2008	1/5/2009	975 72	2,213 65	(1237 93)
35	HOST HOTELS & RESORTS INC (REIT)	P	2/8/2008	1/9/2009	257 14	595 98	(338 84)
70	HOST HOTELS & RESORTS INC (REIT)	P	2/15/2008	1/9/2009	514 27	1,178 08	(663 81)
165	HOST HOTELS & RESORTS INC (REIT)	P	2/20/2008	1/9/2009	1,212 21	2,721 23	(1509 02)
5	HOST HOTELS & RESORTS INC (REIT)	P	2/20/2008	1/20/2009	30 39	82 46	(52 07)
240	HOST HOTELS & RESORTS INC (REIT)	P	2/29/2008	1/20/2009	1,458 49	3,881 33	(2422 84)
65	HOST HOTELS & RESORTS INC (REIT)	P	2/29/2008	1/27/2009	379 35	1,051 19	(671 84)
220	HOST HOTELS & RESORTS INC (REIT)	P	3/10/2008	1/27/2009	1,283 96	3,561 76	(2277 80)
100	HSBC HOLDINGS PLC NEW GB SPON ADR	P	3/31/2009	11/16/2009	6,414 71	1,848 76	4565 95
540	HUDSON CITY BANCORP INC	P	7/6/2009	8/27/2009	6,998 22	7,184 54	(186 32)
365	IMMUNOGEN INC	P	6/23/2009	7/29/2009	3,574 40	2,737 08	837 32
1,788 00	INDUSTRIAL SECTOR SPDR TRUST SHARES	P	9/16/2009	10/21/2009	48,829 02	48,776 64	52 38
368	INFINEON TECHNOLOGIES ADR	P	8/17/2009	10/1/2009	2,048 53	1,131 06	917 47
200	INTEL CORP	P	7/16/2009	8/27/2009	3,867 90	3,671 04	196 86
63	INTEL CORP	P	7/17/2009	8/27/2009	1,218 39	1,157 96	60 43
132	INTEL CORP	P	7/17/2009	8/27/2009	2,552 81	2,450 03	102 78
130	INTEL CORP	P	7/20/2009	8/27/2009	2,514 13	2,423 93	90 20
57	INTEL CORP	P	9/17/2009	10/16/2009	1,156 00	1,102 24	53 76
202	INTEL CORP	P	9/17/2009	10/29/2009	3,879 65	3,906 18	(26 53)
46	INTL BUSINESS MACH	P	1/30/2009	8/27/2009	5,455 92	4,270 35	1185 57
12	INTL BUSINESS MACH	P	2/9/2009	8/27/2009	1,423 28	1,156 11	267 17
19	INTL BUSINESS MACH	P	4/2/2009	8/27/2009	2,253 53	1,915 49	338 04
49	INTL BUSINESS MACH	P	4/2/2009	8/27/2009	5,811 74	4,907 95	903 79
15	INTL BUSINESS MACH	P	4/2/2009	8/27/2009	1,779 10	1,489 19	289 91
30	INTL BUSINESS MACH	P	4/15/2009	8/27/2009	3,558 20	2,956 88	601 32
19	INTL BUSINESS MACH	P	4/23/2009	8/27/2009	2,253 53	1,917 34	336 19
5	INTL BUSINESS MACH	P	4/27/2009	8/27/2009	593 03	500 20	92 83
9	INTL BUSINESS MACH	P	8/7/2009	8/27/2009	1,067 46	1,072 69	(5 23)

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26	INTL BUSINESS MACH	P	9/17/2009	12/14/2009	3,375.75	3,167.32	208.43
10	INTL BUSINESS MACH	P	9/17/2009	12/14/2009	1,299.16	1,219.49	79.67
251	ISHARES BARCLAYS INTER CR BD FD	P	11/5/2008	7/20/2009	25,083.38	22,841.00	2,242.38
8	ISHARES BARCLAYS INTER CR BD FD	P	11/5/2008	2/3/2009	780.71	728.00	52.71
618	ISHARES TRUST S&P GLOBAL INFORMATION TECHNOLOGY SECTOR INDEX	P	9/22/2009	10/21/2009	33,037.52	32,609.22	428.30
293	ISHARES TRUST S&P GLOBAL INFORMATION TECHNOLOGY SECTOR INDEX	P	10/6/2009	10/21/2009	15,663.42	15,021.13	642.29
88	JOHNSON & JOHNSON COM	P	11/7/2008	4/29/2009	4,451.88	5,235.06	(783.18)
24	JOHNSON & JOHNSON COM	P	11/7/2008	4/28/2009	1,215.47	1,427.74	(212.27)
55	JOHNSON & JOHNSON COM	P	11/7/2008	4/27/2009	2,798.55	3,271.91	(473.36)
15	JOHNSON & JOHNSON COM	P	5/4/2009	8/27/2009	904.93	804.95	99.98
115	JOHNSON & JOHNSON COM	P	5/15/2009	8/27/2009	6,937.76	6,356.49	581.27
25	JOHNSON & JOHNSON COM	P	9/17/2009	12/14/2009	1,623.95	1,521.00	102.95
22	JOHNSON & JOHNSON COM	P	11/12/2009	12/14/2009	1,430.69	1,347.27	83.42
10	JOHNSON & JOHNSON COM	P	11/12/2009	12/14/2009	650.31	612.35	37.96
25	JOHNSON CONTROLS INC	P	9/17/2009	12/14/2009	697.56	687.44	10.12
37	JPMORGAN CHASE & CO	P	3/13/2009	8/27/2009	1,590.96	868.71	722.25
49	JPMORGAN CHASE & CO	P	3/13/2009	5/11/2009	1,841.39	1,150.45	690.94
79	JPMORGAN CHASE & CO	P	3/19/2009	8/27/2009	3,396.91	1,987.41	1,409.50
142	JPMORGAN CHASE & CO	P	3/23/2009	8/27/2009	6,105.84	3,922.45	2,183.39
74	JPMORGAN CHASE & CO	P	3/24/2009	8/27/2009	3,181.92	2,108.28	1,073.64
84	JPMORGAN CHASE & CO	P	3/25/2009	8/27/2009	3,611.91	2,282.97	1,328.94
109	JPMORGAN CHASE & CO	P	4/1/2009	8/27/2009	4,686.88	3,059.54	1,627.34
50	JPMORGAN CHASE & CO	P	4/13/2009	8/27/2009	2,149.94	1,600.56	549.38
37	JPMORGAN CHASE & CO	P	7/13/2009	8/27/2009	1,590.96	1,261.39	329.57
48	JPMORGAN CHASE & CO	P	9/17/2009	11/10/2009	2,101.26	2,151.20	(49.94)
20	JPMORGAN CHASE & CO	P	9/17/2009	12/14/2009	833.63	897.72	(64.09)
57	JPMORGAN CHASE & CO	P	9/17/2009	12/3/2009	2,407.35	2,554.55	(147.20)
56	JPMORGAN CHASE & CO	P	9/17/2009	12/14/2009	2,334.58	2,509.74	(175.16)
99	JUNIPER NETWORKS INC	P	7/1/2009	8/27/2009	2,303.67	2,421.89	(118.22)
48	JUNIPER NETWORKS INC	P	7/7/2009	8/27/2009	1,116.93	1,149.01	(32.08)
48	JUNIPER NETWORKS INC	P	7/8/2009	8/27/2009	1,116.93	1,086.53	30.40
56	JUNIPER NETWORKS INC	P	9/17/2009	11/11/2009	1,414.37	1,530.30	(115.93)
40	JUNIPER NETWORKS INC	P	9/17/2009	11/11/2009	1,018.68	1,093.07	(74.39)
30	KIMBERLY CLARK CORP	P	9/17/2009	12/14/2009	1,954.44	1,718.96	235.48
45	LILLY ELI & CO	P	9/17/2009	12/14/2009	1,603.30	1,475.89	127.41
90	LILLY ELI & CO	P	9/17/2009	11/11/2009	3,138.46	2,951.78	186.68
140	LINCOLN NATL CORP IND	P	8/21/2008	4/24/2009	1,392.46	6,750.63	(5358.17)
110	LINCOLN NATL CORP IND	P	9/18/2008	4/24/2009	1,094.08	4,783.02	(3688.94)
45	LINCOLN NATL CORP IND	P	9/26/2008	4/24/2009	447.58	2,183.46	(1735.88)
30	LINCOLN NATL CORP IND	P	10/2/2008	4/24/2009	298.38	1,216.39	(918.01)
110	LINCOLN NATL CORP IND	P	10/2/2008	5/4/2009	1,248.32	4,460.10	(3211.78)
380	LINCOLN NATL CORP IND	P	12/10/2008	5/4/2009	4,312.39	5,989.26	(1676.87)
52	LOCKHEED MARTIN CORP	P	9/19/2008	8/25/2009	3,847.90	5,767.05	(1919.15)
20	LOEWS CORP	P	9/17/2009	12/14/2009	719.44	695.95	23.49
15,384.62	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	12/23/2008	12/14/2009	178,572.67	150,005.25	28,567.42
179.22	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	1/6/2009	12/14/2009	2,080.26	1,727.69	352.57
31.28	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	1/6/2009	12/14/2009	363.07	301.54	61.53
71.82	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	1/6/2009	12/14/2009	833.58	692.31	141.27
9,193.05	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	1/7/2009	12/14/2009	106,705.83	90,005.25	16,700.58
101.39	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	2/5/2009	12/14/2009	1,176.81	984.46	192.35

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104 07	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	3/5/2009	12/14/2009	1,207 99	983 48	224 51
107 12	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	4/6/2009	12/14/2009	1,243 41	1,025 18	218 23
95 15	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	5/11/2009	12/14/2009	1,104 45	951 52	152 93
93 05	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	6/4/2009	12/14/2009	1,080 09	967 75	112 34
100 3	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	7/7/2009	12/14/2009	1,164 17	1,065 15	99 02
103 5	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	8/6/2009	12/14/2009	1,201 35	1,145 75	55 60
97 75	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	9/4/2009	12/14/2009	1,134 57	1,096 72	37 85
85 39	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	10/6/2009	12/14/2009	991 18	985 44	5 74
93 85	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	11/6/2009	12/14/2009	1,089 35	1,083 98	5 37
83 72	LOOMIS SAYLES INVESTMENT GRADE BOND FUND CLASS C	P	12/4/2009	12/14/2009	971.70	981 98	(10 28)
320	LOWES COMPANIES INC	P	12/17/2008	8/27/2009	6,969 42	7,368 90	(399 48)
124	LOWES COMPANIES INC	P	9/17/2009	10/1/2009	2,542 13	2,681 71	(139 58)
15,521 06	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	1/7/2009	8/26/2009	82,210 46	70,005 25	12205 21
113 54	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	1/30/2009	8/26/2009	601 41	507 54	93 87
116 99	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	2/27/2009	8/26/2009	619 67	511 25	108 42
116 8	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	3/27/2009	8/26/2009	618 64	515 08	103 56
109 47	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	4/30/2009	8/26/2009	579 85	518 90	60 95
105 98	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	5/29/2009	8/26/2009	561 34	522 48	38 86
104 56	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	6/26/2009	8/26/2009	553 83	525 94	27 89
100.26	MAINSTAY HIGH YIELD CORPORATE BOND FUND CLASS C	P	7/31/2009	8/26/2009	531 04	529 36	1 68
201	MARATHON OIL CORP	P	12/23/2008	9/8/2009	6,349 04	4,988 18	1360 86
45	MARATHON OIL CORP	P	9/17/2009	12/14/2009	1,417 01	1,531 69	(114 68)
20	MARSH & MCLENNAN COS INC	P	9/17/2009	12/14/2009	437 98	476 53	(38 55)
22	MASTERCARD INC CL A	P	10/9/2008	8/27/2009	4,531 88	3,435 99	1095 89
6	MASTERCARD INC CL A	P	1/28/2009	8/27/2009	1,235 97	803 52	432 45
10	MASTERCARD INC CL A	P	9/17/2009	12/14/2009	2,472 53	2,194 30	278 23
55	MCDONALDS CORP	P	9/17/2009	12/14/2009	3,415 96	3,097 97	317 99
15	MCDONALDS CORP	P	9/17/2009	12/14/2009	932 82	847 95	84 87
490	MCGRAW HILL COMPANIES INC	P	12/23/2008	5/22/2009	15,133 50	11,111 88	4021 62
260	MCGRAW HILL COMPANIES INC	P	8/26/2009	8/27/2009	8,311.98	8,300 97	11 01
50	MEDTRONIC INC	P	2/18/2009	8/27/2009	1,916 95	1,721 03	195 92
40	MEDTRONIC INC	P	2/20/2009	8/27/2009	1,533 56	1,367 45	166 11
40	MEDTRONIC INC	P	2/25/2009	8/27/2009	1,533 56	1,367 94	165 62
60	MEDTRONIC INC	P	2/26/2009	8/27/2009	2,300 34	1,970 19	330 15
25	MEDTRONIC INC	P	9/17/2009	12/14/2009	1,095 22	946 46	148 76
52	MERCK & CO INC NEW COM	P	9/17/2009	12/14/2009	1,962 94	1,662 27	300 67
60	MERCK & CO INC NEW COM	P	9/17/2009	12/14/2009	2,262 12	1,919 80	342 32
60	METLIFE INC	P	4/23/2009	8/27/2009	2,281 14	1,646 34	634 80
195	METLIFE INC	P	5/5/2009	8/27/2009	7,413 71	5,561 03	1852 68
20	METLIFE INC	P	9/17/2009	12/14/2009	737 98	799 12	(61 14)
105	MICROSOFT CORP	P	10/28/2008	8/27/2009	2,562 98	2,301 66	261 32

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160	MICROSOFT CORP	P	11/3/2008	8/27/2009	3,905.50	3,607.66	297.84
140	MICROSOFT CORP	P	11/11/2008	8/27/2009	3,417.31	2,963.04	454.27
80	MICROSOFT CORP	P	9/17/2009	12/14/2009	2,410.33	2,027.97	382.36
10	MOLSON COORS BREWING CO CL B	P	9/17/2009	12/14/2009	447.48	486.99	(39.51)
74	MONSANTO CO NEW	P	8/5/2008	2/3/2009	5,710.17	7,938.96	(2228.79)
25	MONSANTO CO NEW	P	10/9/2008	8/27/2009	2,080.20	2,000.30	79.90
81	MONSANTO CO NEW	P	12/23/2008	12/22/2009	6,576.95	5,393.91	1183.04
27	MONSANTO CO NEW	P	1/28/2009	8/27/2009	2,246.61	2,152.22	94.39
14	MONSANTO CO NEW	P	9/17/2009	10/7/2009	1,040.69	1,121.54	(80.85)
18	MONSANTO CO NEW	P	9/17/2009	10/6/2009	1,350.20	1,441.98	(91.78)
3	MONSANTO CO NEW	P	9/17/2009	10/9/2009	223.76	240.33	(16.57)
15	MORGAN STANLEY	P	9/17/2009	12/14/2009	451.78	464.81	(13.03)
155	NEW YORK CMNTY BANCORP	P	1/20/2009	8/27/2009	1,675.50	1,958.13	(282.63)
140	NEW YORK CMNTY BANCORP	P	1/27/2009	8/27/2009	1,513.36	1,679.51	(166.15)
120	NEW YORK CMNTY BANCORP	P	1/29/2009	8/27/2009	1,297.16	1,568.59	(271.43)
85	NEW YORK CMNTY BANCORP	P	2/3/2009	8/27/2009	918.82	1,111.01	(192.19)
40	NEW YORK CMNTY BANCORP	P	2/4/2009	8/27/2009	432.39	503.16	(70.77)
45	NIKE INC CL B	P	11/26/2008	8/27/2009	2,503.28	2,333.72	169.56
36	NIKE INC CL B	P	12/8/2008	8/27/2009	2,002.63	2,038.68	(36.05)
41	NIKE INC CL B	P	12/9/2008	8/27/2009	2,280.77	2,206.26	74.51
29	NIKE INC CL B	P	9/17/2009	12/14/2009	1,855.08	1,679.29	175.79
12	NORDSTROM INC	P	11/16/2009	12/14/2009	439.30	420.39	18.91
17	NORFOLK STHN CORP	P	9/29/2008	8/27/2009	787.25	1,122.38	(335.13)
45	NORFOLK STHN CORP	P	10/23/2008	8/27/2009	2,083.90	2,414.50	(330.60)
35	NORFOLK STHN CORP	P	1/8/2009	8/27/2009	1,620.81	1,662.06	(41.25)
22	NORFOLK STHN CORP	P	1/9/2009	8/27/2009	1,018.79	1,021.84	(3.05)
50	NORFOLK STHN CORP	P	3/19/2009	8/27/2009	2,315.44	1,591.94	723.50
40	NORFOLK STHN CORP	P	3/24/2009	8/27/2009	1,852.35	1,375.73	476.62
50	NORFOLK STHN CORP	P	3/30/2009	8/27/2009	2,315.44	1,687.14	628.30
35	NORFOLK STHN CORP	P	4/3/2009	8/27/2009	1,620.81	1,296.95	323.86
30	NORFOLK STHN CORP	P	9/17/2009	12/14/2009	1,591.75	1,401.53	190.22
55	NORTHROP GRUMMAN CORP	P	9/17/2009	12/14/2009	3,112.92	2,794.30	318.62
98	NRG ENERGY INC NEW	P	7/13/2009	8/27/2009	2,709.63	2,250.12	459.51
13	NRG ENERGY INC NEW	P	9/17/2009	12/14/2009	333.00	372.71	(39.71)
5	NRG ENERGY INC NEW	P	9/17/2009	12/28/2009	122.50	143.35	(20.85)
6	NRG ENERGY INC NEW	P	9/17/2009	12/24/2009	147.75	172.02	(24.27)
24	NRG ENERGY INC NEW	P	9/17/2009	12/23/2009	588.35	688.08	(99.73)
5	NUCOR CORP	P	9/17/2009	12/14/2009	214.29	250.23	(35.94)
40	ORACLE CORP	P	10/30/2008	3/5/2009	595.01	739.34	(144.33)
78	ORACLE CORP	P	10/30/2008	2/2/2009	1,307.85	1,441.72	(133.87)
86	ORACLE CORP	P	10/31/2008	3/5/2009	1,279.27	1,580.96	(301.69)
165	PETROLEO BRASILEIRO SA SPON ADR	P	10/14/2008	8/27/2009	6,992.52	5,355.62	1636.90
42	PETROLEO BRASILEIRO SA SPON ADR	P	1/29/2009	8/27/2009	1,779.91	1,110.00	669.91
37	PETROLEO BRASILEIRO SA SPON ADR	P	1/30/2009	8/27/2009	1,568.02	992.20	575.82
6	PETROLEO BRASILEIRO SA SPON ADR	P	4/13/2009	8/27/2009	254.27	215.03	39.24
61	PETROLEO BRASILEIRO SA SPON ADR	P	5/4/2009	8/27/2009	2,585.11	2,275.00	310.11
65	PETROLEO BRASILEIRO SA SPON ADR	P	5/6/2009	8/27/2009	2,754.63	2,525.33	229.30
52	PETROLEO BRASILEIRO SA SPON ADR	P	9/17/2009	12/14/2009	2,517.41	2,355.99	161.42
115	PETROLEUM DEVEL CORP	P	9/29/2008	7/20/2009	1,736.33	5,001.87	(3265.54)
178	PETROLEUM DEVEL CORP	P	12/4/2008	7/20/2009	2,687.54	3,356.72	(669.18)
160	PFIZER INC	P	9/17/2009	12/14/2009	2,939.52	2,610.86	328.66
0 72	PFIZER INC	P	10/16/2009	10/16/2009	12.75	12.63	0.12
45	PNC FINANCIAL SERVICES GROUP	P	1/5/2009	3/4/2009	1,078.50	2,164.09	(1085.59)
35	PNC FINANCIAL SERVICES GROUP	P	1/12/2009	3/4/2009	838.84	1,677.47	(838.63)
70	PNC FINANCIAL SERVICES GROUP	P	1/20/2009	3/4/2009	1,677.67	1,771.61	(93.94)
10	PNC FINANCIAL SERVICES GROUP	P	1/27/2009	3/13/2009	274.44	319.00	(44.56)
75	PNC FINANCIAL SERVICES GROUP	P	1/27/2009	3/11/2009	1,886.43	2,392.46	(506.03)
35	PNC FINANCIAL SERVICES GROUP	P	2/11/2009	3/13/2009	960.55	1,112.12	(151.57)
10	PNC FINANCIAL SERVICES GROUP	P	2/17/2009	3/13/2009	274.44	257.61	16.83

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115	PNC FINANCIAL SERVICES GROUP	P	2/17/2009	8/27/2009	4,806 87	2,962 47	1844 40
95	PNC FINANCIAL SERVICES GROUP	P	2/23/2009	8/27/2009	3,970 90	2,339 71	1631 19
55	PNC FINANCIAL SERVICES GROUP	P	9/17/2009	10/8/2009	2,431 49	2,508 37	(76 88)
5	POTASH CORP SASK INC CANADA	P	2/10/2009	8/3/2009	476 97	438 53	38 44
20	POTASH CORP SASK INC CANADA	P	2/10/2009	7/31/2009	1,859 70	1,754.11	105 59
7	POTASH CORP SASK INC CANADA	P	3/9/2009	8/27/2009	650 98	482 31	168 67
23	POTASH CORP SASK INC CANADA	P	3/9/2009	8/3/2009	2,194 04	1,584 73	609 31
22	POTASH CORP SASK INC CANADA	P	3/10/2009	8/27/2009	2,045 95	1,596 67	449 28
6	POTASH CORP SASK INC CANADA	P	5/19/2009	8/27/2009	557 99	683 81	(125 82)
18	POTASH CORP SASK INC CANADA	P	5/26/2009	8/27/2009	1,673 96	2,042 37	(368 41)
8	POTASH CORP SASK INC CANADA	P	9/17/2009	12/14/2009	934 29	776 00	158 29
2	POWERSHARES DB COMMODITY INDEX TRACKING FUND	P	6/16/2009	7/29/2009	43 73	47 26	(3 53)
688	POWERSHARES DB MULTI SECTOR COMMODITY TR DB OIL FUND	P	2/3/2009	6/2/2009	17,538 07	17,926 16	(388 09)
686	POWERSHARES DB MULTI SECTOR COMMODITY TR DB OIL FUND	P	2/17/2009	6/2/2009	17,487 08	16,765 75	721 33
622	POWERSHARES DB MULTI SECTOR COMMODITY TR DB OIL FUND	P	7/29/2009	7/31/2009	16,028 56	15,223 26	805 30
17	PPG INDUSTRIES INC	P	9/17/2009	12/14/2009	1,013 95	1,009 80	4 15
10	PPG INDUSTRIES INC	P	9/17/2009	12/14/2009	596 58	593 90	2 68
19	PRAXAIR INC	P	9/17/2009	12/14/2009	1,554 16	1,519 62	34 54
2	PRICELINE.COM INC NEW	P	12/9/2009	12/14/2009	442 05	429 93	12 12
600	PROSHARES TRUST PROSHARES ULTRASHORT LEHMAN 20+ Y	P	1/6/2009	7/27/2009	32,826 15	25,474 19	7351 96
223	PROSHARES TRUST PROSHARES ULTRASHORT LEHMAN 7-10	P	1/5/2009	3/12/2009	12,203 70	12,200 33	3 37
33	PROSHARES TRUST PROSHARES ULTRASHORT LEHMAN 7-10	P	1/5/2009	2/3/2009	1,853 92	1,805 43	48 49
460	PROSHARES TRUST PROSHARES ULTRASHORT LEHMAN 7-10	P	1/6/2009	7/27/2009	26,345 63	25,383 03	962 60
15	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	12/10/2008	2/13/2009	1,173 55	1,268 07	(94 52)
117	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	12/10/2008	2/3/2009	9,129 45	9,890 95	(761 50)
11	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	12/23/2008	2/13/2009	860 60	851 93	8 67
277	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	1/7/2009	2/13/2009	21,671 50	18,993.89	2677 61
130	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	2/23/2009	7/27/2009	6,257 10	12,621 23	(6364 13)
68	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	3/16/2009	7/27/2009	3,272 95	5,977 51	(2704 56)
230	PROSHARES TRUST PROSHARES ULTRASHORT S&P 500	P	7/20/2009	7/27/2009	11,070 26	11,767 53	(697 27)
15	PRUDENTIAL FINANCIAL INC	P	9/17/2009	12/14/2009	739 27	811 30	(72 03)
17	QUALCOMM INC	P	10/30/2008	8/27/2009	805 78	670 24	135 54
58	QUALCOMM INC	P	10/31/2008	8/27/2009	2,749 13	2,246 11	503 02
99	QUALCOMM INC	P	4/2/2009	8/27/2009	4,692 48	4,094 26	598 22
65	QUALCOMM INC	P	9/17/2009	12/14/2009	2,917 97	2,938 49	(20 52)
61	ROCHE HLDG LTD SPONS ADR SWITZ ADR	P	3/12/2009	4/23/2009	1,711.51	1,851 01	(139 50)
35	ROCHE HLDG LTD SPONS ADR SWITZ ADR	P	3/12/2009	4/23/2009	982 01	1,064 76	(82 75)
89	ROCHE HLDG LTD SPONS ADR SWITZ ADR	P	3/20/2009	4/23/2009	2,497 12	2,882 59	(385 47)
6	ROCHE HLDG LTD SPONS ADR SWITZ ADR	P	3/20/2009	4/27/2009	189 36	194 33	(4 97)
9	ROYAL BANK SCOTLAND SPON ADR	P	6/11/2008	2/9/2009	66 58	860 72	(794 14)
8	ROYAL BANK SCOTLAND SPON ADR	P	6/19/2008	2/9/2009	59 18	793 29	(734 11)
5	ROYAL BANK SCOTLAND SPON ADR	P	9/15/2008	2/9/2009	36 99	428 76	(391 77)
6	ROYAL BANK SCOTLAND SPON ADR	P	9/16/2008	2/9/2009	44 39	262 04	(217 65)
7	RTS INFINEON TECHNOLOGIES AG EXP 07/29/09	P	7/20/2009	8/26/2009	0 01	0.00	0 01

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181	RTS ING GROEP N V EXP 12/11/09	P	11/28/2009	12/18/2009	348.35	0 01	348 34
95	SAFEWAY INC	P	9/17/2009	12/14/2009	2,060 63	1,829 56	231 07
76	SCHERING PLOUGH CORP **MERGER EFF. 11/09**	P	12/3/2008	4/21/2009	1,681.97	1,208 19	473 78
74	SCHERING PLOUGH CORP **MERGER EFF 11/09**	P	12/3/2008	4/23/2009	1,600 57	1,166 02	434 55
67	SCHERING PLOUGH CORP **MERGER EFF 11/09**	P	12/3/2008	4/22/2009	1,449 74	1,065 11	384 63
15	SCHERING PLOUGH CORP **MERGER EFF 11/09**	P	12/3/2008	4/22/2009	324 57	236 36	88 21
34	SCHERING PLOUGH CORP **MERGER EFF. 11/09**	P	12/9/2008	4/23/2009	735.40	543 88	191 52
141	SCHERING PLOUGH CORP **MERGER EFF 11/09**	P	12/9/2008	4/23/2009	3,072 92	2,255 52	817 40
12	SCHERING PLOUGH CORP **MERGER EFF 11/09**	P	12/10/2008	4/23/2009	261.53	187 79	73 74
15	SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	10/9/2008	2/17/2009	588 46	908 25	(319 79)
44	SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	10/9/2008	2/17/2009	1,702 58	2,664 20	(961 62)
37	SCHLUMBERGER LTD NETHERLANDS ANTILLES	P	10/13/2008	2/17/2009	1,431 71	2,399 62	(967 91)
10	SIMON PPTY GROUP INC SBI	P	9/17/2009	12/14/2009	775 78	736 43	39 35
60	STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	P	10/20/2008	8/27/2009	1,829 95	1,248 39	581 56
61	STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	P	10/21/2008	8/27/2009	1,860 45	1,309 49	550 96
16	STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	P	9/17/2009	12/14/2009	567 39	545 12	22 27
20	STATE STREET CORP	P	11/24/2009	12/14/2009	794 37	822 21	(27 84)
95	SUPERVALU INC	P	2/6/2009	8/27/2009	1,413 56	1,867 47	(453 91)
100	SUPERVALU INC	P	2/17/2009	8/27/2009	1,487 96	1,723 86	(235 90)
60	SUPERVALU INC	P	2/24/2009	8/27/2009	892 78	1,053 06	(160 28)
105	SUPERVALU INC	P	3/4/2009	8/27/2009	1,562 36	1,687 96	(125 60)
0 14	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	4/17/2009	8/14/2009	1 47	1 34	0 13
240	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	4/17/2009	8/27/2009	2,522 33	2,293 23	229 10
190	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	5/5/2009	8/27/2009	1,996 85	2,093 84	(96 99)
135	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	9/17/2009	10/28/2009	1,300 56	1,473 75	(173 19)
77	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	9/17/2009	10/27/2009	760 89	840 59	(79 70)
18	TARGET CORP	P	8/21/2008	2/2/2009	541 33	906.88	(365 55)
30	TARGET CORP	P	8/26/2008	2/2/2009	902 22	1,562 02	(659 80)
25	TARGET CORP	P	8/26/2008	2/24/2009	711 30	1,301.68	(590 38)
15	TARGET CORP	P	8/27/2008	2/24/2009	426 78	780 00	(353 22)
144	TARGET CORP	P	10/16/2008	3/3/2009	3,735 26	5,439 80	(1704 54)
24	TARGET CORP	P	10/16/2008	2/24/2009	682 85	906 63	(223 78)
13	THE DIRECTV GROUP CL A	P	9/17/2009	12/14/2009	429 63	339 69	89.94
50	TIME WARNER INC NEW	P	9/17/2009	12/14/2009	1,525 46	1,367 33	158 13
0 38	TNT N V SPON ADR	P	2/24/2009	4/28/2009	6.42	5 62	0 80
91	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	12/23/2008	9/8/2009	7,606 30	5,457 95	2148.35
55	TRANSOCEAN LTD	P	8/6/2008	7/29/2009	4,253 10	7,226 43	(2973 33)
68	TRANSOCEAN LTD	P	8/6/2008	2/3/2009	3,661 19	8,934 49	(5273 30)
95	TRANSOCEAN LTD	P	10/10/2008	8/27/2009	7,225 51	6,313 12	912 39
19	TRANSOCEAN LTD	P	2/9/2009	8/27/2009	1,445.10	1,168 10	277 00
38	TRANSOCEAN LTD	P	2/9/2009	8/27/2009	2,890 20	2,308.28	581 92
62	TRANSOCEAN LTD	P	2/10/2009	8/27/2009	4,715 60	3,644 77	1070 83
42	TRANSOCEAN LTD	P	9/17/2009	12/14/2009	3,427 11	3,583 58	(156 47)
30	TRAVELERS COS INC/THE	P	9/17/2009	12/14/2009	1,523 96	1,439 36	84 60
85	UNION PACIFIC CORP	P	12/17/2008	8/27/2009	5,111 77	4,160 48	951 29
53	UNION PACIFIC CORP	P	9/17/2009	12/14/2009	3,461 87	3,301.32	160.55
46	UNITED STATES STEEL CORP NEW	P	4/17/2009	6/12/2009	1,833 86	1,348 77	485 09
40	UNITED STATES STEEL CORP NEW	P	5/1/2009	6/12/2009	1,594 66	1,087 92	506 74
35	UNITEDHEALTH GROUP INC	P	1/28/2009	3/4/2009	630 00	1,048 10	(418 10)

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25	UNITEDHEALTH GROUP INC	P	2/2/2009	3/4/2009	450 00	728 85	(278 85)
12	UNITEDHEALTH GROUP INC	P	2/2/2009	3/5/2009	195 73	349 85	(154 12)
36	UNITEDHEALTH GROUP INC	P	2/4/2009	3/5/2009	587 19	1,060 57	(473 38)
43	UNITEDHEALTH GROUP INC	P	2/6/2009	3/5/2009	701 37	1,242 42	(541 05)
54	UNITEDHEALTH GROUP INC	P	2/18/2009	3/5/2009	942 32	1,520 95	(578 63)
16	UNITEDHEALTH GROUP INC	P	2/18/2009	3/5/2009	260 97	450 65	(189 68)
73	UNITEDHEALTH GROUP INC	P	2/19/2009	3/5/2009	1,273 87	2,092 77	(818 90)
55	US BANCORP DEL (NEW)	P	7/30/2008	1/20/2009	950 73	1,703 52	(752 79)
41	US BANCORP DEL (NEW)	P	7/30/2008	1/20/2009	708 72	1,255 50	(546.78)
56	US BANCORP DEL (NEW)	P	8/5/2008	1/20/2009	968 01	1,731 77	(763 76)
2	US BANCORP DEL (NEW)	P	8/18/2008	1/20/2009	34 57	61 35	(26 78)
99	US BANCORP DEL (NEW)	P	8/18/2008	2/18/2009	1,037 72	3,036 80	(1999 08)
2	US BANCORP DEL (NEW)	P	8/18/2008	2/17/2009	22 09	61 35	(39 26)
71	US BANCORP DEL (NEW)	P	8/18/2008	1/22/2009	1,000 53	2,177 90	(1177 37)
79	US BANCORP DEL (NEW)	P	9/3/2008	8/27/2009	1,746 64	2,568 13	(821 49)
82	US BANCORP DEL (NEW)	P	12/3/2008	8/27/2009	1,812 97	2,096 19	(283 22)
173	US BANCORP DEL (NEW)	P	3/13/2009	8/27/2009	3,824 93	2,472 62	1352 31
187	US BANCORP DEL (NEW)	P	3/25/2009	8/27/2009	4,134 46	2,979 38	1155 08
67	US BANCORP DEL (NEW)	P	9/17/2009	12/14/2009	1,533 79	1,505 32	28 47
72	US BANCORP DEL (NEW)	P	9/17/2009	12/3/2009	1,692 58	1,617 66	74 92
753	UTILITIES SECTOR SPDR TRUST SHS	P	9/16/2009	10/27/2009	21,892 53	22,605 06	(712 53)
85	VALERO ENERGY CORP NEW	P	4/14/2009	8/27/2009	1,600 51	1,751 24	(150 73)
70	VALERO ENERGY CORP NEW	P	4/16/2009	8/27/2009	1,318 06	1,512 28	(194 22)
70	VALERO ENERGY CORP NEW	P	4/20/2009	8/27/2009	1,318 06	1,397 94	(79 88)
4	VALERO ENERGY CORP NEW	P	4/23/2009	8/27/2009	75 32	83 43	(8 11)
90	VALERO ENERGY CORP NEW	P	4/27/2009	8/27/2009	1,694 65	1,878 88	(184 23)
25	VALERO ENERGY CORP NEW	P	9/17/2009	12/14/2009	419 98	518 68	(98 70)
209	VANGUARD INDUSTRIALS ETF	P	9/10/2009	9/30/2009	10,382 59	10,064 92	317 67
391	VANGUARD SECTOR INDEX FD INFORMATION TECH ETF	P	9/10/2009	12/9/2009	20,540.06	19,073 37	1466 69
60	VERIZON COMMUNICATIONS INC	P	9/17/2009	12/14/2009	2,014 14	1,782 45	231 69
80	VERIZON COMMUNICATIONS INC	P	9/17/2009	11/20/2009	2,440 84	2,376 60	64 24
25	VISA INC CL A	P	6/26/2008	6/22/2009	1,556 56	1,976 14	(419 58)
24	VISA INC CL A	P	6/27/2008	6/22/2009	1,494 30	1,938 27	(443 97)
108	VISA INC CL A	P	10/8/2008	8/27/2009	7,527.40	5,754 97	1772 43
19	VISA INC CL A	P	10/8/2008	7/31/2009	1,247 46	1,012 45	235 01
46	VISA INC CL A	P	10/14/2008	8/27/2009	3,206 12	2,652 31	553 81
479	VISA INC CL A	P	1/7/2009	4/24/2009	28,451 86	27,200 55	1251 31
75	VISA INC CL A	P	1/9/2009	8/27/2009	5,227 36	4,151 13	1076 23
27	VISA INC CL A	P	2/3/2009	4/24/2009	1,603 76	1,319 49	284 27
8	VISA INC CL A	P	9/17/2009	12/21/2009	696 32	589 09	107 23
10	VISA INC CL A	P	9/17/2009	12/16/2009	872 95	736 37	136 58
34	VISA INC CL A	P	9/17/2009	12/14/2009	2,860 44	2,503 65	356 79
2	VISA INC CL A	P	9/17/2009	10/6/2009	137.10	147.27	(10 17)
697	VMWARE INC CL A	P	11/18/2008	6/2/2009	22,322 77	13,995 70	8327 07
31	VMWARE INC CL A	P	11/18/2008	2/3/2009	697 26	622 48	74 78
45	VMWARE INC CL A	P	12/23/2008	6/2/2009	1,441 21	978 98	462 23
116	VMWARE INC CL A	P	3/12/2009	6/2/2009	3,715 12	2,659 45	1055 67
4	WAL MART STORES INC	P	10/3/2008	5/5/2009	201 93	240 18	(38 25)
46	WAL MART STORES INC	P	10/3/2008	5/5/2009	2,316 60	2,762 05	(445 45)
51	WAL MART STORES INC	P	10/16/2008	5/5/2009	2,574 67	2,738 67	(164 00)
73	WAL MART STORES INC	P	10/16/2008	8/27/2009	3,762 32	3,920 06	(157 74)

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Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
46	WAL MART STORES INC	P	10/16/2008	5/11/2009	2,335.83	2,470.17	(134.34)
48	WAL MART STORES INC	P	10/17/2008	8/27/2009	2,473.85	2,598.51	(124.66)
23	WAL MART STORES INC	P	2/19/2009	8/27/2009	1,185.39	1,151.40	33.99
137	WALGREEN CO	P	12/23/2008	6/23/2009	4,067.66	3,290.06	777.60
34	WALT DISNEY CO (HOLDING CO) DISNEY COM	P	12/8/2008	2/5/2009	632.18	875.89	(243.71)
56	WALT DISNEY CO (HOLDING CO) DISNEY COM	P	12/9/2008	2/18/2009	987.67	1,325.81	(338.14)
3	WALT DISNEY CO (HOLDING CO) DISNEY COM	P	12/9/2008	2/5/2009	55.78	71.03	(15.25)
235	WALT DISNEY CO (HOLDING CO) DISNEY COM	P	9/8/2009	12/22/2009	7,593.00	6,180.41	1412.59
21	WASTE MGMT INC NEW	P	7/14/2009	7/29/2009	618.90	571.87	47.03
165	WASTE MGMT INC NEW	P	9/17/2009	11/11/2009	5,361.82	4,957.71	404.11
30	WELLS FARGO & CO NEW	P	7/17/2008	3/12/2009	395.51	825.99	(430.48)
90	WELLS FARGO & CO NEW	P	7/17/2008	3/12/2009	1,186.53	2,412.15	(1225.62)
145	WELLS FARGO & CO NEW	P	7/21/2008	3/12/2009	1,911.63	4,110.16	(2198.53)
44	WELLS FARGO & CO NEW	P	7/21/2008	2/17/2009	639.86	1,216.54	(576.68)
109	WELLS FARGO & CO NEW	P	7/21/2008	1/21/2009	1,632.24	3,013.71	(1381.47)
67	WELLS FARGO & CO NEW	P	7/21/2008	1/20/2009	1,089.39	1,852.46	(763.07)
135	WELLS FARGO & CO NEW	P	7/21/2008	1/20/2009	2,195.05	3,752.97	(1557.92)
141	WELLS FARGO & CO NEW	P	11/6/2008	2/17/2009	2,050.46	4,011.79	(1961.33)
52	WELLS FARGO & CO NEW	P	11/6/2008	2/19/2009	644.78	1,479.52	(834.74)
129	WELLS FARGO & CO NEW	P	11/6/2008	2/20/2009	1,268.20	3,670.36	(2402.16)
37	WELLS FARGO & CO NEW	P	12/3/2008	2/20/2009	363.75	984.91	(621.16)
152	WELLS FARGO & CO NEW	P	5/4/2009	8/27/2009	4,192.05	3,520.81	671.24
151	WELLS FARGO & CO NEW	P	5/5/2009	8/27/2009	4,164.47	3,465.06	699.41
317	WELLS FARGO & CO NEW	P	5/8/2009	8/27/2009	8,742.63	8,536.14	206.49
73	WELLS FARGO & CO NEW	P	8/6/2009	8/27/2009	2,013.29	2,059.32	(46.03)
115	WELLS FARGO & CO NEW	P	9/17/2009	12/14/2009	2,968.36	3,311.54	(343.18)
35	WELLS FARGO & CO NEW 8.000% PREFERRED CLBL	P	12/30/2008	8/27/2009	855.03	766.44	88.59
16	WELLS FARGO & CO NEW 8.000% PREFERRED CLBL	P	12/31/2008	8/27/2009	390.87	351.18	39.69
27	WELLS FARGO & CO NEW 8.000% PREFERRED CLBL	P	3/18/2009	8/27/2009	659.59	438.73	220.86
22	WELLS FARGO & CO NEW 8.000% PREFERRED CLBL	P	9/17/2009	12/14/2009	559.42	552.42	7.00
124	WYETH ***MERGER EFF. 10/09***	P	5/22/2009	10/16/2009	6,248.99	5,488.18	760.81
195	XEROX CORP	P	9/17/2009	12/14/2009	1,607.24	1,855.99	(248.75)
54	XTO ENERGY INC	P	5/7/2009	8/27/2009	2,122.68	2,319.19	(196.51)
26	XTO ENERGY INC	P	9/17/2009	11/9/2009	1,156.64	1,105.00	51.64
115	XTO ENERGY INC	P	9/17/2009	12/8/2009	4,669.44	4,933.50	(264.06)
38	YAHOO INC	P	9/28/2009	12/14/2009	599.74	660.62	(60.88)
4	YAHOO INC	P	9/29/2009	12/14/2009	63.13	69.64	(6.51)
60	YUM! BRANDS INC	P	9/17/2009	11/2/2009	1,984.76	2,052.60	(67.84)
19	YUM! BRANDS INC	P	9/17/2009	10/30/2009	628.91	649.99	(21.08)
39	YUM! BRANDS INC	P	9/17/2009	10/28/2009	1,314.00	1,334.19	(20.19)
39	YUM! BRANDS INC	P	9/17/2009	10/16/2009	1,366.81	1,334.19	32.62
10	3M CO	P	12/14/2009	9/17/2009	817.17	748.89	68.28
Total Short Term Sales					1,986,348.52	1,957,584.22	28764.30

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Shares	Description	How Acquired P- Purchase D-Donation	Date Aquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
34	3M CO	P	10/7/2003	5/22/2009	1,920.96	2,490.50	(569.54)
49	3M CO	P	10/7/2003	7/14/2009	2,946.19	3,589.25	(643.06)
25	3M CO	P	1/12/2004	7/14/2009	1,503.16	2,063.50	(560.34)
22	3M CO	P	4/21/2004	7/14/2009	1,322.78	1,841.18	(518.40)
27	3M CO	P	9/16/2004	7/14/2009	1,623.41	2,221.56	(598.15)
45	3M CO	P	11/1/2004	7/14/2009	2,705.69	3,451.05	(745.36)
24	3M CO	P	1/5/2005	7/14/2009	1,443.03	1,942.80	(499.77)
43	3M CO	P	9/27/2005	7/14/2009	2,585.43	3,143.30	(557.87)
175	3M CO	P	1/23/2006	7/14/2009	10,522.11	13,149.76	(2627.65)
26	3M CO	P	1/23/2006	7/29/2009	1,785.40	1,953.68	(168.28)
10	3M CO	P	5/28/2008	8/27/2009	714.98	765.59	(50.61)
60	3M CO	P	6/4/2008	8/27/2009	4,289.89	4,609.10	(319.21)
65	3M CO	P	6/9/2008	8/27/2009	4,647.38	4,930.77	(283.39)
204	ABM INDS INC	P	1/18/2002	5/13/2009	3,302.69	3,005.94	296.75
274	ADOBE SYSTEMS INC (DELAWARE)	P	1/23/2006	6/16/2009	7,872.44	10,562.70	(2690.26)
438	ADOBE SYSTEMS INC (DELAWARE)	P	7/20/2006	6/16/2009	12,584.41	12,310.86	273.55
142	ADOBE SYSTEMS INC (DELAWARE)	P	2/5/2008	6/16/2009	4,079.88	4,863.43	(783.55)
55	AIR PROD & CHEMICAL INC	P	11/16/2007	7/29/2009	3,976.67	5,229.92	(1253.25)
48	AIR PROD & CHEMICAL INC	P	11/16/2007	2/3/2009	2,500.73	4,564.30	(2063.57)
40	ALCOA INC	P	9/24/2007	1/20/2009	346.97	1,480.04	(1133.07)
10	ALCOA INC	P	9/28/2007	1/29/2009	83.45	390.71	(307.26)
100	ALCOA INC	P	9/28/2007	1/20/2009	867.41	3,907.07	(3039.66)
15	ALCOA INC	P	10/15/2007	1/29/2009	125.17	568.47	(443.30)
140	ALLSTATE CORP	P	3/23/2006	8/27/2009	4,034.69	7,477.40	(3442.71)
10	ALTRIA GROUP INC	P	4/25/2007	8/27/2009	182.00	214.59	(32.59)
350	ALTRIA GROUP INC	P	4/11/2008	8/27/2009	6,369.83	7,558.95	(1189.12)
180	ALTRIA GROUP INC	P	4/16/2008	8/27/2009	3,275.91	3,837.89	(561.98)
50	AMEREN CORP	P	9/13/2007	2/5/2009	1,693.47	2,579.98	(886.51)
35	AMEREN CORP	P	9/13/2007	8/27/2009	960.72	1,805.98	(845.26)
65	AMEREN CORP	P	9/28/2007	8/27/2009	1,784.20	3,426.95	(1642.75)
25	AMEREN CORP	P	10/1/2007	8/27/2009	686.23	1,327.36	(641.13)
35	AMEREN CORP	P	10/17/2007	8/27/2009	960.72	1,884.96	(924.24)
55	AMEREN CORP	P	10/18/2007	8/27/2009	1,509.71	2,967.16	(1457.45)
272	AMERICAN REPROGRAPHICS CO	P	6/5/2007	1/7/2009	1,911.08	8,299.18	(6388.10)
264	AMERICAN REPROGRAPHICS CO	P	6/22/2007	1/7/2009	1,854.88	8,162.51	(6307.63)
235	ANNALY CAPITAL MANAGEMENT INC REIT	P	7/15/2008	8/27/2009	4,107.69	3,424.58	683.11
260	ANNALY CAPITAL MANAGEMENT INC REIT	P	7/17/2008	8/27/2009	4,544.68	3,768.86	775.82
52	ANSYS INC	P	1/13/2003	12/14/2009	2,126.74	288.07	1838.67
4	APPLE INC	P	4/25/2008	7/20/2009	614.85	674.76	(59.91)
8	APPLE INC	P	4/25/2008	6/12/2009	1,091.49	1,349.52	(258.03)
23	APPLE INC	P	4/29/2008	7/20/2009	3,535.36	3,928.34	(392.98)
19	APPLE INC	P	5/2/2008	7/20/2009	2,920.52	3,423.09	(502.57)
16	APPLE INC	P	6/17/2008	8/27/2009	2,697.69	2,871.82	(174.13)
7	APPLE INC	P	6/17/2008	7/20/2009	1,075.98	1,256.42	(180.44)
20	APPLE INC	P	6/18/2008	8/27/2009	3,372.11	3,588.79	(216.68)
39	APPLE INC	P	7/24/2008	8/27/2009	6,575.62	6,288.23	287.39
46	APTARGROUP INC	P	1/23/2002	11/10/2009	1,650.49	691.84	958.65
80	APTARGROUP INC	P	1/23/2002	11/9/2009	2,872.29	1,203.20	1669.09
69	APTARGROUP INC	P	1/6/2003	11/10/2009	2,475.73	1,082.61	1393.12
65	ASTRAZENECA PLC SPON ADR	P	5/24/2007	7/7/2009	2,829.87	3,484.23	(654.36)
285	AT&T INC	P	3/23/2006	8/27/2009	7,552.30	7,683.60	(131.30)
55	BANCO SANTANDER S A SPON ADR	P	2/9/2006	7/15/2009	680.90	781.00	(100.10)
195	BANK OF AMER CORP	P	3/23/2006	1/28/2009	1,449.48	9,112.35	(7662.87)
10	BLACK & DECKER CORP	P	7/12/2007	5/4/2009	400.66	949.96	(549.30)
60	BLACK & DECKER CORP	P	7/31/2007	5/4/2009	2,403.94	5,204.79	(2800.85)
50	BLACK & DECKER CORP	P	8/3/2007	5/4/2009	2,003.28	4,437.86	(2434.58)
45	BLACK & DECKER CORP	P	8/14/2007	5/4/2009	1,802.96	3,960.60	(2157.64)
15	BLACK & DECKER CORP	P	3/12/2008	5/4/2009	600.98	989.93	(388.95)
130	BLACKBAUD INC	P	3/17/2006	12/14/2009	2,919.92	2,589.25	330.67

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Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
15	BNP PARIBAS SA ADR	P	2/9/2006	9/28/2009	619 75	669 00	(49 25)
20	BNP PARIBAS SA ADR	P	2/9/2006	8/21/2009	814 58	892 00	(77 42)
5	BOEING COMPANY	P	8/6/2008	8/27/2009	257 34	326 54	(69 20)
55	BOEING COMPANY	P	8/8/2008	8/27/2009	2,830 78	3,767 97	(937 19)
65	BOEING COMPANY	P	8/12/2008	8/27/2009	3,345 46	4,278 20	(932 74)
70	BOEING COMPANY	P	8/14/2008	8/27/2009	3,602 81	4,563 46	(960 65)
3	BRASIL TELECOM PARTICIPACOES S A *MERHGER EFF	P	9/11/1998	11/24/2009	158 71	718 83	(560 12)
4	BRASIL TELECOM PARTICIPACOES S A *MERHGER EFF	P	7/22/1999	11/24/2009	238 07	1,415 38	(1177 31)
10	BRASIL TELECOM PARTICIPACOES S A *MERHGER EFF	P	4/24/2001	11/24/2009	603 53	2,010 80	(1407 27)
140	BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR ADR	P	12/18/2006	12/14/2009	5,199 18	5,706 97	(507 79)
185	BRITISH SKY BROADCASTING GROUP PLC SPONSORED ADR ADR	P	12/18/2006	8/20/2009	6,585 40	7,541 36	(955 96)
83	CARBO CERAMICS INC	P	1/18/2002	12/14/2009	5,225 54	1,818 93	3406 61
65	CATERPILLAR INC	P	12/6/2007	5/22/2009	2,267 05	4,742 09	(2475 04)
60	CATERPILLAR INC	P	12/11/2007	5/22/2009	2,092 66	4,478 77	(2386 11)
155	CBS CORP NEW CL B	P	6/1/2006	3/5/2009	570 98	4,111 58	(3540 60)
40	CBS CORP NEW CL B	P	6/8/2006	3/5/2009	147 35	1,072 07	(924 72)
95	CBS CORP NEW CL B	P	6/8/2006	3/12/2009	369 98	2,546 17	(2176 19)
150	CBS CORP NEW CL B	P	6/27/2006	3/12/2009	584 19	3,964 85	(3380 66)
100	CBS CORP NEW CL B	P	6/29/2006	3/12/2009	389 46	2,695 11	(2305 65)
40	CBS CORP NEW CL B	P	6/30/2006	3/12/2009	155 78	1,087 98	(932 20)
75	CHEVRON CORP	P	11/5/2002	8/27/2009	5,303 11	2,591 29	2711 82
30	CHEVRON CORP	P	7/28/2004	8/27/2009	2,121 24	1,403 24	718 00
263	COGNIZANT TECH SOLUTIONS CRP	P	12/7/2007	9/16/2009	10,023 96	8,654 23	1369 73
145	COGNIZANT TECH SOLUTIONS CRP	P	12/7/2007	7/29/2009	4,337 09	4,771 34	(434 25)
92	COGNIZANT TECH SOLUTIONS CRP	P	12/7/2007	2/3/2009	1,796 94	3,027 34	(1230 40)
25	COGNIZANT TECH SOLUTIONS CRP	P	2/5/2008	9/16/2009	952 85	719 50	233 35
6	COLGATE PALMOLIVE CO	P	10/7/2004	2/3/2009	396 53	269 10	127 43
150	CONOCOPHILLIPS	P	2/18/2000	8/27/2009	6,817 32	2,892 19	3925 13
10	COSTCO WHOLESALE CORP	P	4/24/2008	8/27/2009	499 09	702 67	(203 58)
9	COSTCO WHOLESALE CORP	P	4/25/2008	8/27/2009	449 18	639 53	(190 35)
64	COSTCO WHOLESALE CORP	P	7/23/2008	8/27/2009	3,194 16	4,044 16	(850 00)
30	COSTCO WHOLESALE CORP	P	7/28/2008	8/27/2009	1,497 26	1,834 30	(337 04)
4	COSTCO WHOLESALE CORP	P	7/30/2008	8/27/2009	199 63	250 92	(51 29)
28	COSTCO WHOLESALE CORP	P	7/30/2008	8/27/2009	1,397 44	1,758 83	(361 39)
24	COSTCO WHOLESALE CORP	P	8/6/2008	8/27/2009	1,197 81	1,575 93	(378 12)
91	CVS CAREMARK CORP	P	5/25/2007	5/5/2009	2,867 24	3,525 30	(658 06)
240	CVS CAREMARK CORP	P	5/25/2007	8/27/2009	8,843 77	9,297 50	(453 73)
48	CVS CAREMARK CORP	P	1/23/2008	8/27/2009	1,768 75	1,776 05	(7 30)
20	DIAMOND OFFSHORE DRILLING INC	P	12/20/2007	8/27/2009	1,807 15	2,637 63	(830 48)
30	DIAMOND OFFSHORE DRILLING INC	P	12/27/2007	8/27/2009	2,710 73	4,441 97	(1731 24)
35	DIAMOND OFFSHORE DRILLING INC	P	1/2/2008	8/27/2009	3,162 52	4,895 91	(1733 39)
35	DIAMOND OFFSHORE DRILLING INC	P	1/4/2008	8/27/2009	3,162 52	4,732 28	(1569 76)
120	DONNELLEY (R R) & SONS CO	P	3/23/2006	8/27/2009	2,185 14	3,939 60	(1754 46)
50	DONNELLEY (R R) & SONS CO	P	3/30/2006	8/27/2009	910 48	1,636 60	(726 12)
75	DONNELLEY (R R) & SONS CO	P	4/6/2006	8/27/2009	1,365 71	2,484 30	(1118 59)
50	DONNELLEY (R R) & SONS CO	P	4/27/2006	8/27/2009	910 48	1,653 72	(743 24)
70	DONNELLEY (R.R.) & SONS CO	P	5/5/2006	8/27/2009	1,274 67	2,356 46	(1081 79)
30	DONNELLEY (R R) & SONS CO	P	5/16/2006	8/27/2009	546 29	999 27	(452 98)
20	DONNELLEY (R R) & SONS CO	P	5/17/2006	8/27/2009	364 19	664 56	(300 37)
40	DONNELLEY (R R) & SONS CO	P	6/7/2006	8/27/2009	728 38	1,253 87	(525 49)
35	DONNELLEY (R R) & SONS CO	P	6/9/2006	8/27/2009	637 33	1,078 65	(441 32)
170	DOW CHEMICAL	P	3/23/2006	2/2/2009	1,983 22	7,226 70	(5243 48)
95	DOW CHEMICAL	P	3/23/2006	2/11/2009	947 80	4,038 45	(3090 65)
55	DOW CHEMICAL	P	3/23/2006	2/17/2009	496 63	2,338 05	(1841 42)

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Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
100	DOW CHEMICAL	P	2/5/2007	2/24/2009	734 92	4,176 76	(3441 84)
80	DOW CHEMICAL	P	2/5/2007	2/17/2009	722 37	3,341.41	(2619 04)
30	DOW CHEMICAL	P	2/14/2007	3/2/2009	222 07	1,290 38	(1068 31)
65	DOW CHEMICAL	P	2/14/2007	2/24/2009	477 69	2,795 81	(2318 12)
100	DOW CHEMICAL	P	3/8/2007	3/2/2009	740 25	4,271.33	(3531 08)
70	DOW CHEMICAL	P	3/23/2007	3/2/2009	518 17	3,175.99	(2657.82)
141	ENTERTAINMENT PROPERTIES TR	P	6/4/2007	6/26/2009	2,892 92	8,454.23	(5561 31)
142	ENTERTAINMENT PROPERTIES TR	P	6/12/2007	6/26/2009	2,913.44	8,100 92	(5187 48)
11	EXXON MOBIL CORP	P	1/5/2005	2/3/2009	863.93	545 49	318 44
72	EXXON MOBIL CORP	P	1/5/2005	7/29/2009	5,094 77	3,570 48	1524.29
11	EXXON MOBIL CORP	P	9/23/2005	7/29/2009	778 37	701 69	76.68
23	EXXON MOBIL CORP	P	9/27/2005	7/29/2009	1,627.49	1,474 99	152 50
3	EXXON MOBIL CORP	P	2/5/2008	7/29/2009	212 28	250 50	(38 22)
67	FACTSET RESH SYSTEMS INC	P	1/18/2002	12/14/2009	5,067 75	1,679.15	3388 60
10	FACTSET RESH SYSTEMS INC	P	1/6/2003	12/14/2009	756 38	192 43	563 95
1,577 00	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	9/30/2009	23,512 46	34,859 59	(11347.13)
2,128 00	FINANCIAL SECTOR SPDR TRUST ETF	P	8/5/2008	9/22/2009	32,366 04	47,039 44	(14673 40)
35	FUJI HEAVY INDS LTD ADR	P	2/24/2005	12/14/2009	1,524 21	1,656 63	(132 42)
95	FUJI HEAVY INDS LTD ADR	P	7/21/2005	12/14/2009	4,137 14	4,186 69	(49 55)
23	GENENTECH INC **MERGER EFF 3/2009**	P	9/29/2004	3/26/2009	2,185 00	1,198 26	986 74
127	GENENTECH INC **MERGER EFF 3/2009**	P	1/5/2005	3/26/2009	12,065 00	6,804 11	5260 89
5	GENENTECH INC **MERGER EFF 3/2009**	P	4/13/2007	2/3/2009	414.34	405 69	8 65
242	GENENTECH INC **MERGER EFF 3/2009**	P	4/13/2007	4/24/2009	22,990 00	19,635 54	3354 46
58	GENENTECH INC **MERGER EFF 3/2009**	P	8/16/2007	4/24/2009	5,510 00	4,233 58	1276 42
145	GENENTECH INC **MERGER EFF 3/2009**	P	1/28/2008	3/26/2009	13,775.00	9,935 55	3839 45
19	GENL DYNAMICS CORP	P	12/27/2004	2/3/2009	1,058 48	1,006 32	52 16
17	GENL DYNAMICS CORP	P	12/27/2004	7/29/2009	927.84	900 39	27 45
97	GENL DYNAMICS CORP	P	12/27/2004	9/30/2009	6,271 42	5,137 54	1133 88
66	GENL DYNAMICS CORP	P	1/5/2005	9/30/2009	4,267 15	3,282 18	984 97
6	GENL DYNAMICS CORP	P	1/5/2005	8/27/2009	354.11	298 80	55 31
20	GENL DYNAMICS CORP	P	3/9/2005	8/27/2009	1,180 37	1,085 27	95.10
22	GENL DYNAMICS CORP	P	3/11/2005	8/27/2009	1,298 41	1,202 70	95 71
70	GENL DYNAMICS CORP	P	7/26/2005	8/27/2009	4,131.29	4,078 24	53.05
24	GENL DYNAMICS CORP	P	9/27/2005	9/30/2009	1,551 69	1,428 60	123 09
52	GENL DYNAMICS CORP	P	1/12/2006	8/27/2009	3,068.96	3,001.96	67 00
144	GENL DYNAMICS CORP	P	1/23/2006	9/30/2009	9,310.15	8,246 16	1063 99
35	GENL DYNAMICS CORP	P	7/20/2006	8/27/2009	2,065.65	2,402 98	(337 33)
30	GENL DYNAMICS CORP	P	5/15/2007	8/27/2009	1,770.55	2,422 50	(651 95)
65	GENL ELECTRIC CO	P	3/30/2004	7/29/2009	790 54	1,980 55	(1190 01)
339	GENL ELECTRIC CO	P	3/30/2004	5/22/2009	4,440 88	10,329 33	(5888 45)
9	GENL ELECTRIC CO	P	4/21/2004	9/16/2009	154.17	272 79	(118.62)
50	GENL ELECTRIC CO	P	4/21/2004	7/29/2009	608.11	1,515 50	(907 39)
6	GENL ELECTRIC CO	P	9/16/2004	9/16/2009	102 78	201 18	(98.40)
101	GENL ELECTRIC CO	P	1/5/2005	9/16/2009	1,730.09	3,644.08	(1913 99)
37	GENL ELECTRIC CO	P	9/23/2005	9/16/2009	633 79	1,237 65	(603 86)
37	GENL ELECTRIC CO	P	9/27/2005	9/16/2009	633 79	1,235 80	(602 01)
547	GENL ELECTRIC CO	P	1/23/2006	9/16/2009	9,369 87	18,335 44	(8965 57)
80	GENL ELECTRIC CO	P	7/20/2006	9/16/2009	1,370 36	2,627 72	(1257.36)
151	GENL ELECTRIC CO	P	2/5/2008	9/16/2009	2,586 56	5,220 07	(2633 51)
334	GENL ELECTRIC CO	P	5/16/2008	9/16/2009	5,721 27	10,727.98	(5006 71)
55	GLAXO SMITHKLINE PLC ADR	P	8/27/2003	1/26/2009	1,914 06	2,159.30	(245 24)
85	GLAXO SMITHKLINE PLC ADR	P	9/4/2003	1/26/2009	2,958 09	3,445 19	(487 10)
5	GLAXO SMITHKLINE PLC ADR	P	9/4/2003	4/15/2009	153 84	202 66	(48 82)
145	GLAXO SMITHKLINE PLC ADR	P	2/23/2004	4/15/2009	4,461 42	6,221 31	(1759 89)
125	GLAXO SMITHKLINE PLC ADR	P	5/30/2007	8/27/2009	4,902 37	6,382 73	(1480 36)
5	GLAXO SMITHKLINE PLC ADR	P	5/30/2007	2/6/2009	185 17	255 31	(70 14)
25	GLAXO SMITHKLINE PLC ADR	P	5/30/2007	1/12/2009	962 31	1,276 55	(314 24)
105	GLAXO SMITHKLINE PLC ADR	P	6/6/2007	8/27/2009	4,117 99	5,352 46	(1234 47)
85	GLAXO SMITHKLINE PLC ADR	P	6/12/2007	8/27/2009	3,333.61	4,429 96	(1096 35)

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90	GLAXO SMITHKLINE PLC ADR	P	6/18/2007	8/27/2009	3,529 71	4,726 01	(1196 30)
1	GOLDMAN SACHS GROUP INC	P	9/24/2007	1/20/2009	65 13	213 44	(148 31)
5	GOLDMAN SACHS GROUP INC	P	1/28/2008	4/13/2009	642 45	969 65	(327 20)
12	GOLDMAN SACHS GROUP INC	P	4/24/2008	6/1/2009	1,727 42	2,263 62	(536 20)
11	GOOGLE INC CL A	P	4/13/2007	2/3/2009	3,761.33	5,131.50	(1370 17)
4	GOOGLE INC CL A	P	4/13/2007	7/29/2009	1,738 74	1,866 00	(127.26)
17	HAEMONETICS CORP MASS	P	1/22/2007	7/14/2009	941 25	783 74	157 51
30	HALLIBURTON CO (HOLDING COMPANY)	P	1/7/2008	7/27/2009	690 97	1,126 13	(435 16)
120	HALLIBURTON CO (HOLDING COMPANY)	P	1/14/2008	7/27/2009	2,763 88	4,350 96	(1587 08)
145	HALLIBURTON CO (HOLDING COMPANY)	P	1/23/2008	7/27/2009	3,339 68	4,439 77	(1100 09)
145	HALLIBURTON CO (HOLDING COMPANY)	P	1/25/2008	7/27/2009	3,339 68	4,929 78	(1590 10)
85	HOME DEPOT INC	P	1/15/2008	8/27/2009	2,338 29	2,157 50	180.79
115	HOME DEPOT INC	P	1/18/2008	8/27/2009	3,163 57	3,032 53	131 04
40	HOME DEPOT INC	P	1/23/2008	8/27/2009	1,100 37	1,161 20	(60 83)
85	HOME DEPOT INC	P	1/24/2008	8/27/2009	2,338 29	2,503 96	(165 67)
170	HONDA MOTOR CO ADR JAPAN ADR	P	10/24/2008	12/14/2009	5,764 98	3,628 62	2136.36
90	HSBC HOLDINGS PLC NEW GB SPON ADR	P	1/17/2007	10/19/2009	5,235 12	8,141 25	(2906 13)
75	HSBC HOLDINGS PLC NEW GB SPON ADR	P	1/17/2007	11/9/2009	4,328 02	6,784 37	(2456 35)
15	HSBC HOLDINGS PLC NEW GB SPON ADR	P	1/17/2007	10/21/2009	875 63	1,356 87	(481 24)
45	HSBC HOLDINGS PLC NEW GB SPON ADR	P	1/17/2007	11/16/2009	2,886 62	4,070 62	(1184 00)
4	HSBC HOLDINGS PLC NEW GB SPON ADR	P	5/10/2007	11/16/2009	256 59	354 85	(98 26)
2	HSBC HOLDINGS PLC NEW GB SPON ADR	P	7/5/2007	11/16/2009	128 29	187 14	(58 85)
2	HSBC HOLDINGS PLC NEW GB SPON ADR	P	10/4/2007	11/16/2009	128 29	178 12	(49 83)
2	HSBC HOLDINGS PLC NEW GB SPON ADR	P	1/16/2008	11/16/2009	128 29	170 73	(42 44)
5	HSBC HOLDINGS PLC NEW GB SPON ADR	P	5/7/2008	11/16/2009	320 74	416 21	(95 47)
835	INFINEON TECHNOLOGIES ADR	P	2/15/2006	10/1/2009	4,648 15	8,123 63	(3475 48)
137	INTEL CORP	P	7/20/2006	7/29/2009	2,644 06	2,420 79	223 27
45	INTEL CORP	P	1/31/2008	2/18/2009	605 24	944 79	(339 55)
70	INTEL CORP	P	1/31/2008	2/17/2009	929 24	1,469 68	(540 44)
120	INTEL CORP	P	2/4/2008	2/26/2009	1,569 34	2,563 08	(993 74)
125	INTEL CORP	P	2/4/2008	2/24/2009	1,582 20	2,669 88	(1087 68)
135	INTEL CORP	P	2/4/2008	2/20/2009	1,722 59	2,883 47	(1160 88)
30	INTEL CORP	P	2/4/2008	2/18/2009	403 50	640 77	(237 27)
5	JOHNSON & JOHNSON COM	P	9/26/2006	2/3/2009	293 50	322 10	(28 60)
27	JOHNSON & JOHNSON COM	P	9/26/2006	7/29/2009	1,648 28	1,739 34	(91 06)
146	JOHNSON & JOHNSON COM	P	9/26/2006	11/16/2009	9,057 97	9,405 32	(347 35)
130	JPMORGAN CHASE & CO	P	3/23/2006	7/6/2009	4,190 40	5,466 50	(1276 10)
120	JPMORGAN CHASE & CO	P	3/23/2006	7/7/2009	3,918 01	5,046 00	(1127 99)
7	KELLOGG CO	P	10/30/2006	12/22/2009	369 80	350 17	19 63
59	KELLOGG CO	P	10/30/2006	2/3/2009	2,657 99	2,951 44	(293 45)
155	KIMBERLY CLARK CORP	P	3/23/2006	8/27/2009	9,330 76	9,185 30	145 46
9	KIMBERLY CLARK CORP	P	4/13/2007	2/3/2009	464 75	631 49	(166 74)
630	KINGFISHER PLC NEW SPON ADR	P	6/29/2007	7/13/2009	3,873 27	5,701 00	(1827 73)
215	KINGFISHER PLC NEW SPON ADR	P	6/29/2007	12/14/2009	1,625 36	1,945 58	(320 22)
750	KINGFISHER PLC NEW SPON ADR	P	6/29/2007	7/22/2009	5,025 25	6,786 90	(1761 65)
920	KINGFISHER PLC NEW SPON ADR	P	10/5/2007	12/14/2009	6,955 01	7,323 02	(368 01)
123	KRAFT FOODS INC CL A	P	5/2/2007	8/27/2009	3,518 94	4,122 70	(603 76)
170	KRAFT FOODS INC CL A	P	5/10/2007	8/27/2009	4,863 57	5,553 02	(689 45)
200	KT CORP SPON ADR	P	7/10/2001	4/6/2009	2,877 14	4,145 60	(1268 46)
45	KT CORP SPON ADR	P	4/26/2002	4/6/2009	647 36	989 55	(342 19)
550	L M ERICSSON TELEFON CO SEK 10 NEW 2002	P	10/26/2007	4/29/2009	5,261 99	8,098 09	(2836 10)
25	LINCOLN NATL CORP IND	P	3/23/2006	4/24/2009	248 65	1,390 25	(1141 60)
65	LINCOLN NATL CORP IND	P	3/23/2006	3/4/2009	414 50	3,614 65	(3200 15)
24	LLOYDS BANKING GROUP PLC SPON ADR	P	2/9/2006	3/23/2009	82 63	2,859 52	(2776 89)
124	LLOYDS BANKING GROUP PLC SPON ADR	P	2/9/2006	3/23/2009	426 92	4,783 44	(4356 52)
5	LLOYDS BANKING GROUP PLC SPON ADR	P	6/20/2006	3/23/2009	17 21	633 93	(616 72)
4	LLOYDS BANKING GROUP PLC SPON ADR	P	9/21/2006	3/23/2009	13 77	608 00	(594 23)
6	LLOYDS BANKING GROUP PLC SPON ADR	P	11/15/2006	3/23/2009	20 66	816 02	(795 36)
7	LLOYDS BANKING GROUP PLC SPON ADR	P	7/6/2007	3/23/2009	24 10	549 18	(525 08)

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0.89	LLOYDS BANKING GROUP PLC SPON ADR	P	7/6/2007	1/22/2009	3 10	69 62	(66.52)
6	LOCKHEED MARTIN CORP	P	11/11/2004	3/13/2009	367.72	347 40	20 32
1	LOCKHEED MARTIN CORP	P	1/5/2005	4/8/2009	72.27	54 88	17.39
18	LOCKHEED MARTIN CORP	P	1/5/2005	3/13/2009	1,103 15	987 87	115 28
18	LOCKHEED MARTIN CORP	P	4/4/2005	4/8/2009	1,300 94	1,115 12	185 82
21	LOCKHEED MARTIN CORP	P	4/11/2005	4/8/2009	1,517 76	1,303 50	214 26
5	LOCKHEED MARTIN CORP	P	1/12/2006	7/21/2009	378.82	330.65	48 17
16	LOCKHEED MARTIN CORP	P	1/12/2006	7/17/2009	1,293 44	1,058 08	235 36
11	LOCKHEED MARTIN CORP	P	1/12/2006	5/6/2009	876 58	727.43	149.15
9	LOCKHEED MARTIN CORP	P	8/10/2006	7/21/2009	681 88	733 49	(51 61)
8	LOCKHEED MARTIN CORP	P	9/1/2006	8/6/2009	599 71	669 07	(69 36)
3	LOCKHEED MARTIN CORP	P	9/1/2006	7/21/2009	227 29	250 90	(23.61)
31	LOCKHEED MARTIN CORP	P	9/1/2006	7/21/2009	2,345 01	2,592 63	(247 62)
36	LOCKHEED MARTIN CORP	P	9/8/2006	8/6/2009	2,698 70	3,013 36	(314 66)
2	LOCKHEED MARTIN CORP	P	9/8/2006	8/25/2009	148 00	167.41	(19 41)
25	LOCKHEED MARTIN CORP	P	5/15/2007	8/25/2009	1,849 95	2,483 25	(633 30)
6	LOCKHEED MARTIN CORP	P	10/2/2007	8/25/2009	443 99	659.01	(215 02)
134	LOWES COMPANIES INC	P	6/6/2003	2/24/2009	2,059.51	2,951.18	(891 67)
199	LOWES COMPANIES INC	P	1/28/2008	8/18/2009	3,969 26	4,976 99	(1007.73)
12	LOWES COMPANIES INC	P	1/28/2008	2/24/2009	184 43	300 12	(115 69)
54	LOWES COMPANIES INC	P	1/28/2008	8/27/2009	1,176 09	1,350 54	(174.45)
290	MARATHON OIL CORP	P	3/23/2006	8/27/2009	9,157 96	11,192 55	(2034 59)
182	MARATHON OIL CORP	P	4/13/2007	9/8/2009	5,748 89	9,248 40	(3499 51)
49	MARATHON OIL CORP	P	4/13/2007	2/3/2009	1,320 70	2,489 95	(1169.25)
195	MARATHON OIL CORP	P	2/5/2008	9/8/2009	6,159 52	9,275 57	(3116 05)
51	MARKS & SPENCER GROUP INC SPON ADR	P	1/6/2003	12/14/2009	672 67	531 25	141 42
990	MARKS & SPENCER GROUP INC SPON ADR	P	1/7/2005	12/14/2009	13,057.76	13,027 31	30 45
334	MARKS & SPENCER GROUP INC SPON ADR	P	2/20/2008	12/14/2009	4,405 35	5,366 24	(960 89)
2	MASTERCARD INC CL A	P	3/13/2007	6/10/2009	347 15	205 95	141 20
2	MASTERCARD INC CL A	P	5/15/2007	6/11/2009	346 51	270 94	75 57
8	MASTERCARD INC CL A	P	5/15/2007	6/10/2009	1,388 58	1,083 76	304 82
8	MASTERCARD INC CL A	P	8/14/2007	7/6/2009	1,324 04	1,066 26	257 78
5	MASTERCARD INC CL A	P	8/14/2007	6/11/2009	866 28	666 41	199 87
11	MASTERCARD INC CL A	P	8/14/2007	7/31/2009	2,142.75	1,466 10	676.65
15	MASTERCARD INC CL A	P	10/2/2007	7/31/2009	2,921 94	2,313 04	608 90
14	MASTERCARD INC CL A	P	10/2/2007	8/27/2009	2,883.93	2,158 84	725 09
5	MASTERCARD INC CL A	P	1/28/2008	8/27/2009	1,029 97	927.35	102 62
4	MASTERCARD INC CL A	P	3/25/2008	8/27/2009	823.98	917 01	(93 03)
540	MATTEL INC	P	3/23/2006	8/27/2009	9,833 14	9,709 20	123 94
38	MCDONALDS CORP	P	9/26/2006	12/22/2009	2,392.09	1,478 20	913 89
34	MCDONALDS CORP	P	5/14/2007	7/31/2009	1,870 48	1,723 19	147 29
76	MCDONALDS CORP	P	5/15/2007	7/31/2009	4,181 07	3,905 60	275 47
6	MCDONALDS CORP	P	5/15/2007	8/27/2009	341 99	308 34	33.65
79	MCDONALDS CORP	P	5/16/2007	8/27/2009	4,502 88	4,058 70	444 18
38	MCDONALDS CORP	P	5/18/2007	8/27/2009	2,165 94	1,975 26	190 68
82	MCDONALDS CORP	P	5/21/2007	8/27/2009	4,673.88	4,269 86	404 02
82	MCDONALDS CORP	P	5/22/2007	8/27/2009	4,673 88	4,306 82	367 06
54	MCDONALDS CORP	P	6/26/2007	8/27/2009	3,077.92	2,791 69	286.23
50	MCDONALDS CORP	P	7/2/2007	8/27/2009	2,849 93	2,562 57	287 36
25	MCDONALDS CORP	P	10/4/2007	8/27/2009	1,424 96	1,401 58	23 38
37	MCDONALDS CORP	P	10/5/2007	8/27/2009	2,108 95	2,073 65	35 30
59	MCDONALDS CORP	P	1/25/2008	8/27/2009	3,362 91	3,194 75	168 16
4	MCDONALDS CORP	P	3/25/2008	8/27/2009	227.99	225 62	2 37
32	MCGRAW HILL COMPANIES INC	P	1/12/2004	2/3/2009	748 58	1,123 84	(375 26)
4	MCGRAW HILL COMPANIES INC	P	4/21/2004	2/3/2009	93 57	154 94	(61 37)
205	MCGRAW HILL COMPANIES INC	P	7/20/2004	5/22/2009	6,331 36	7,624 13	(1292 77)
11	MCGRAW HILL COMPANIES INC	P	7/20/2004	2/3/2009	257 32	409 10	(151 78)
28	MCGRAW HILL COMPANIES INC	P	1/5/2005	5/22/2009	864 77	1,265 74	(400 97)
7	MCGRAW HILL COMPANIES INC	P	9/23/2005	5/22/2009	216 19	332 43	(116 24)

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25	MCGRW HILL COMPANIES INC	P	9/27/2005	5/22/2009	772 12	1,191 75	(419 63)
115	MCGRW HILL COMPANIES INC	P	1/23/2006	5/22/2009	3,551 74	5,758 05	(2206 31)
41	MCGRW HILL COMPANIES INC	P	7/20/2006	5/22/2009	1,266 27	2,065 17	(798 90)
75	MCGRW HILL COMPANIES INC	P	10/12/2007	5/22/2009	2,316 35	3,950 25	(1633.90)
179	MCGRW HILL COMPANIES INC	P	2/5/2008	5/22/2009	5,528 36	7,719 49	(2191 13)
26	MICROSOFT CORP	P	1/5/2005	11/16/2009	766 28	698 33	67 95
100	MICROSOFT CORP	P	1/5/2005	7/29/2009	2,362 43	2,685 90	(323.47)
67	MICROSOFT CORP	P	9/23/2005	11/16/2009	1,974 64	1,687 73	286 91
38	MICROSOFT CORP	P	9/27/2005	11/16/2009	1,119 95	966 72	153 23
34	MICROSOFT CORP	P	1/23/2006	11/16/2009	1,002 06	896.58	105 48
25	MONSANTO CO NEW	P	8/24/2006	2/24/2009	1,938 98	1,174 57	764 41
2	MONSANTO CO NEW	P	9/1/2006	2/24/2009	155.12	95 60	59 52
34	MONSANTO CO NEW	P	9/1/2006	5/12/2009	3,062 50	1,625 16	1437 34
2	MONSANTO CO NEW	P	9/6/2006	5/12/2009	180 15	95 53	84 62
5	MONSANTO CO NEW	P	9/6/2006	7/6/2009	366 45	238 83	127 62
30	MONSANTO CO NEW	P	9/6/2006	5/19/2009	2,686 31	1,432 95	1253 36
37	MONSANTO CO NEW	P	10/13/2006	7/21/2009	2,995 92	1,694 63	1301 29
36	MONSANTO CO NEW	P	10/13/2006	7/6/2009	2,638 45	1,648 83	989 62
17	MONSANTO CO NEW	P	5/15/2007	8/27/2009	1,414 53	1,037 85	376 68
17	MONSANTO CO NEW	P	5/15/2007	7/31/2009	1,440 34	1,037 85	402 49
1	MONSANTO CO NEW	P	5/15/2007	7/21/2009	80 97	61 05	19 92
5	MONSANTO CO NEW	P	1/28/2008	8/27/2009	416 04	546 20	(130 16)
285	MONSANTO CO NEW	P	8/5/2008	12/22/2009	23,141 12	30,575 72	(7434 60)
51	MONSANTO CO NEW	P	8/5/2008	11/3/2009	3,463 07	5,471 44	(2008 37)
24	MONSANTO CO NEW	P	10/9/2008	12/22/2009	1,948 73	1,963 50	(14 77)
30	NATL AUSTRALIA BANK LTD SPON ADR	P	2/9/2006	11/9/2009	818 61	781 20	37 41
25	NATL AUSTRALIA BANK LTD SPON ADR	P	2/9/2006	10/16/2009	729 97	651 00	78 97
25	NATL AUSTRALIA BANK LTD SPON ADR	P	2/9/2006	12/1/2009	650 35	651 00	(0 65)
281	NATURAL RESOURCE PARTNERS LP UNIT LP INT MLP	P	1/23/2006	2/3/2009	6,505 81	7,043 86	(538 05)
25	NIKE INC CL B	P	7/11/2008	8/27/2009	1,390 71	1,409 11	(18 40)
29	NIKE INC CL B	P	7/16/2008	8/27/2009	1,613 23	1,656 42	(43 19)
35	NIKE INC CL B	P	7/17/2008	8/27/2009	1,947 00	2,046 80	(99 80)
5	NIPPON TELEG & TEL CORP SPON ADR	P	2/9/2006	2/13/2009	113 49	109 85	3 64
15	NIPPON TELEG & TEL CORP SPON ADR	P	2/9/2006	2/9/2009	343 51	329 55	13 96
35	NIPPON TELEG & TEL CORP SPON ADR	P	2/9/2006	11/12/2009	726 19	768 95	(42 76)
545	NISSAN MTR LTD SPONS ADR JAPAN ADR	P	4/18/2008	12/14/2009	9,046 76	9,400 11	(353 35)
1	NORFOLK STHN CORP	P	2/1/2008	5/12/2009	36 17	55 31	(19 14)
26	NORFOLK STHN CORP	P	2/1/2008	3/10/2009	719 91	1,438 09	(718 18)
19	NORFOLK STHN CORP	P	2/11/2008	8/27/2009	879 87	1,041.99	(162 12)
16	NORFOLK STHN CORP	P	2/11/2008	5/12/2009	578 68	877 46	(298 78)
25	NORFOLK STHN CORP	P	3/3/2008	8/27/2009	1,157 72	1,330 98	(173 26)
13	NORFOLK STHN CORP	P	3/4/2008	8/27/2009	602 01	689 13	(87 12)
22	NORFOLK STHN CORP	P	5/8/2008	8/27/2009	1,018 79	1,363 30	(344 51)
25	NORFOLK STHN CORP	P	5/29/2008	8/27/2009	1,157 72	1,633 23	(475 51)
731	NORTEL NETWORKS CORP NEW (HOLDING CO) (NEW)	P	12/7/2005	1/22/2009	59 71	22,063 04	(22003 33)
360	NORTEL NETWORKS CORP NEW (HOLDING CO) (NEW)	P	6/23/2006	1/22/2009	29 41	7,437.24	(7407 83)
55	OCCIDENTAL PETROLEUM CRP	P	3/23/2006	3/19/2009	3,309 41	2,589 13	720 28
30	OCCIDENTAL PETROLEUM CRP	P	3/23/2006	4/3/2009	1,810 82	1,412 25	398 57
20	OCCIDENTAL PETROLEUM CRP	P	3/23/2006	3/27/2009	1,164 33	941 50	222 83
30	OCCIDENTAL PETROLEUM CRP	P	3/23/2006	3/24/2009	1,765 86	1,412 25	353 61
19	OCCIDENTAL PETROLEUM CRP	P	7/20/2006	7/29/2009	1,312 12	953 61	358 51
11	OCCIDENTAL PETROLEUM CRP	P	7/20/2006	2/3/2009	612 58	552 09	60 49
78	PETROLEUM DEVEL CORP	P	6/29/2005	1/7/2009	1,709 56	2,422 10	(712.54)
42	PETROLEUM DEVEL CORP	P	6/29/2005	7/20/2009	634 14	1,304 21	(670 07)
81	PETROLEUM DEVEL CORP	P	8/4/2005	7/20/2009	1,222 98	3,117 67	(1894 69)
41	PETROLEUM DEVEL CORP	P	8/24/2005	7/20/2009	619 04	1,476 98	(857 94)

The Peirec Family Foundation
Sale of Investments - Long Term
12/31/2009

Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
20	PFIZER INC	P	3/23/2006	1/12/2009	347.31	523.40	(176.09)
220	PFIZER INC	P	3/23/2006	8/27/2009	3,654.11	5,757.40	(2103.29)
195	PFIZER INC	P	4/24/2006	8/27/2009	3,238.87	4,830.03	(1591.16)
165	PFIZER INC	P	4/27/2006	8/27/2009	2,740.58	4,150.10	(1409.52)
155	PFIZER INC	P	5/1/2006	8/27/2009	2,574.48	3,922.86	(1348.38)
170	PFIZER INC	P	5/3/2006	8/27/2009	2,823.63	4,324.27	(1500.64)
58	PFIZER INC	P	1/3/2008	7/29/2009	908.25	1,339.22	(430.97)
108	POOL CORP	P	7/11/2003	8/17/2009	2,301.36	1,663.49	637.87
28	PRAXAIR INC	P	11/16/2006	8/27/2009	2,170.78	1,770.63	400.15
66	PRAXAIR INC	P	5/18/2007	8/27/2009	5,116.85	4,554.55	562.30
44	PRAXAIR INC	P	7/25/2007	8/27/2009	3,411.23	3,335.37	75.86
71	PROCTER & GAMBLE CO	P	12/23/2003	7/29/2009	3,973.92	3,492.85	481.07
7	QUALCOMM INC	P	11/9/2007	7/29/2009	321.93	267.95	53.98
12	QUALCOMM INC	P	11/9/2007	2/3/2009	410.66	459.34	(48.68)
6	QUALCOMM INC	P	1/28/2008	8/27/2009	284.39	240.48	43.91
37	QUALCOMM INC	P	3/26/2008	8/27/2009	1,753.75	1,490.18	263.57
103	QUALCOMM INC	P	7/24/2008	8/27/2009	4,882.07	5,432.90	(550.83)
49	QUALCOMM INC	P	8/8/2008	8/27/2009	2,322.54	2,709.82	(387.28)
210	REYNOLDS AMERN INC (HOLDING CO)	P	3/23/2006	8/27/2009	9,636.65	11,243.40	(1606.75)
28	ROPER INDS INC NEW	P	8/20/2002	12/14/2009	1,511.76	474.79	1036.97
133	ROPER INDS INC NEW	P	8/20/2002	3/4/2009	5,335.13	2,255.23	3079.90
24	ROPER INDS INC NEW	P	1/6/2003	12/14/2009	1,295.80	469.44	826.36
15	ROYAL DUTCH SHELL PLC CL A SPON ADR	P	9/25/2007	8/27/2009	830.08	1,254.26	(424.18)
65	ROYAL DUTCH SHELL PLC CL A SPON ADR	P	10/2/2007	8/27/2009	3,597.01	5,406.08	(1809.07)
65	ROYAL DUTCH SHELL PLC CL A SPON ADR	P	10/5/2007	8/27/2009	3,597.01	5,207.48	(1610.47)
5	RWE AG ADR	P	2/9/2006	2/2/2009	384.61	412.25	(27.64)
325	SANOFI-AVENTIS SA SPON ADR	P	11/2/2005	12/14/2009	12,608.05	12,904.26	(296.21)
35	SANOFI-AVENTIS SA SPON ADR	P	2/7/2007	12/14/2009	1,357.79	1,552.17	(194.38)
179	SCANSOURCE INC	P	11/10/2006	8/27/2009	5,119.35	5,287.93	(168.58)
7	SCANSOURCE INC	P	12/11/2006	8/27/2009	200.20	209.90	(9.70)
70	SWISSCOM AG SPON ADR	P	2/7/2005	12/14/2009	2,678.83	2,584.36	94.47
250	SWISSCOM AG SPON ADR	P	1/4/2006	12/14/2009	9,567.25	8,126.28	1440.97
0.4	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	P	12/14/2007	8/14/2009	4.27	3.84	0.43
61	TARGET CORP	P	1/23/2006	12/22/2009	2,978.57	3,233.19	(254.62)
107	TARGET CORP	P	1/23/2006	7/29/2009	4,622.47	5,671.33	(1048.86)
170	TELECOM ARGENTINA SA SPONS ADR REPSTG CL B SHS	P	7/30/1999	10/5/2009	2,677.43	4,601.10	(1923.67)
10	TELEFONICA S A SPON ADR	P	2/9/2006	3/18/2009	591.96	458.77	133.19
10	TELEFONICA S A SPON ADR	P	2/9/2006	10/15/2009	856.87	458.77	398.10
5	TELEFONICA S A SPON ADR	P	2/9/2006	4/22/2009	292.97	229.38	63.59
486	TELMEX INTERNACIONAL SAB DE CV SER L SPON ADR	P	5/18/2005	9/18/2009	7,131.08	3,865.69	3265.39
549	TEMPUR-PEDIC INTL INC	P	5/4/2006	6/19/2009	7,022.73	8,347.93	(1325.20)
65	THERMO FISHER SCIENTIFIC INC	P	12/4/2006	7/29/2009	2,955.50	2,874.30	81.20
110	THERMO FISHER SCIENTIFIC INC	P	12/4/2006	2/3/2009	4,072.52	4,864.20	(791.68)
1,440.00	THOMSON SPON ADR	P	7/12/2006	7/2/2009	1,232.60	22,936.03	(21703.43)
15	TOTAL S A FRANCE SPON ADR	P	2/9/2006	2/4/2009	788.64	971.94	(183.30)
35	TOTAL S A FRANCE SPON ADR	P	12/21/2007	8/27/2009	2,015.25	2,812.90	(797.65)
55	TOTAL S A FRANCE SPON ADR	P	1/3/2008	8/27/2009	3,166.82	4,677.42	(1510.60)
45	TOTAL S.A FRANCE SPON ADR	P	1/8/2008	8/27/2009	2,591.03	3,897.23	(1306.20)
7	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	2/9/2006	5/5/2009	573.06	721.42	(148.36)
43	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	4/13/2007	2/3/2009	2,822.07	5,227.65	(2405.58)
121	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	4/13/2007	9/8/2009	10,113.87	14,710.37	(4596.50)
24	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	4/13/2007	7/29/2009	1,969.15	2,917.76	(948.61)
50	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	9/24/2007	9/8/2009	4,179.28	5,760.54	(1581.26)
50	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	2/5/2008	9/8/2009	4,179.28	5,311.99	(1132.71)
78	TOYOTA MOTOR CORP NEW JAPAN SPON ADR	P	5/16/2008	9/8/2009	6,519.68	7,945.07	(1425.39)
5	TRANSOCEAN LTD	P	12/24/2007	8/27/2009	380.29	726.88	(346.59)
44	TRANSOCEAN LTD	P	1/9/2008	8/27/2009	3,346.55	6,138.48	(2791.93)

The Peirec Family Foundation
Sale of Investments - Long Term
12/31/2009

Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
185	TRAVELERS COS INC/THE	P	3/23/2006	8/27/2009	9,001 86	7,659 00	1342 86
110	UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	P	9/13/2004	12/14/2009	3,527 94	2,271 08	1256 86
160	UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	P	9/13/2004	8/14/2009	4,497.54	3,303 38	1194 16
215	UNILEVER NV N Y SHS NEW NETHERLANDS SPON ADR	P	12/7/2004	12/14/2009	6,895 52	4,611 82	2283 70
20	UNILEVER PLC AMER SHS NEW SPON ADR	P	2/9/2006	10/30/2009	608 05	475 54	132 51
20	UNION PACIFIC CORP	P	1/19/2006	2/25/2009	769.40	835 77	(66 37)
34	UNION PACIFIC CORP	P	1/25/2006	2/25/2009	1,307 97	1,472.86	(164 89)
53	UNION PACIFIC CORP	P	2/1/2006	2/25/2009	2,038 90	2,338 88	(299 98)
11	UNION PACIFIC CORP	P	2/1/2006	5/12/2009	525 51	485 43	40 08
16	UNION PACIFIC CORP	P	2/1/2006	8/27/2009	962 22	706 08	256 14
44	UNION PACIFIC CORP	P	3/8/2006	8/27/2009	2,646 09	1,876 97	769 12
28	UNION PACIFIC CORP	P	3/27/2006	8/27/2009	1,683 88	1,308 96	374 92
36	UNION PACIFIC CORP	P	3/29/2006	8/27/2009	2,164 98	1,672 71	492 27
42	UNION PACIFIC CORP	P	3/30/2006	8/27/2009	2,525 81	1,946 36	579 45
36	UNION PACIFIC CORP	P	4/3/2006	8/27/2009	2,164 98	1,701 58	463 40
40	UNION PACIFIC CORP	P	5/15/2007	8/27/2009	2,405 54	2,372 00	33 54
40	UNION PACIFIC CORP	P	1/31/2008	8/27/2009	2,405 54	2,501 84	(96 30)
27	US BANCORP DEL (NEW)	P	8/18/2008	8/27/2009	596 95	828 22	(231 27)
177,000 00	US TSY INFL PROT NOTE 00 875 % DUE 04/15/10 FACTOR 1 141	P	1/17/2007	3/25/2009	196,121 66	186,728 27	9393 39
235	VERIZON COMMUNICATIONS INC	P	3/23/2006	8/27/2009	7,409 35	7,815 08	(405 73)
140	VF CORP	P	3/23/2006	8/27/2009	9,666 75	7,869 40	1797 35
10	VISA INC CL A	P	4/30/2008	6/22/2009	622 62	832 54	(209 92)
24	VISA INC CL A	P	7/30/2008	7/31/2009	1,575 73	1,867 72	(291 99)
0 96	VIVO PARTICIPACOES SA REPSTG PFD SPON ADR	P	4/24/2001	9/11/2009	23 02	43 42	(20 40)
57	WALGREEN CO	P	10/2/2001	2/3/2009	1,587 10	1,994 43	(407 33)
50	WALGREEN CO	P	10/18/2002	2/3/2009	1,392 19	1,725 00	(332 81)
35	WALGREEN CO	P	8/14/2003	2/3/2009	974 53	1,060 50	(85 97)
19	WALGREEN CO	P	12/23/2003	2/3/2009	529 03	674 69	(145 66)
111	WALGREEN CO	P	12/23/2003	6/23/2009	3,295 69	3,941 61	(645 92)
77	WALGREEN CO	P	1/12/2004	6/23/2009	2,286 20	2,635 71	(349 51)
26	WALGREEN CO	P	9/27/2005	6/23/2009	771 96	1,103 70	(331 74)
307	WALGREEN CO	P	1/23/2006	6/23/2009	9,115 12	13,136 53	(4021 41)
81	WALGREEN CO	P	4/13/2007	6/23/2009	2,404 97	3,711 42	(1306 45)
177	WALGREEN CO	P	10/12/2007	6/23/2009	5,255 29	6,862 29	(1607 00)
10	WALGREEN CO	P	5/16/2008	6/23/2009	296 91	363 40	(66 49)
5	WASTE MGMT INC NEW	P	1/24/2008	8/27/2009	150 90	149 99	0 91
135	WASTE MGMT INC NEW	P	1/31/2008	8/27/2009	4,074 19	4,315 60	(241 41)
115	WASTE MGMT INC NEW	P	2/7/2008	8/27/2009	3,470 61	3,724 37	(253 76)
20	WHIRLPOOL CORP	P	12/6/2007	4/2/2009	679 74	1,688 33	(1008 59)
10	WHIRLPOOL CORP	P	12/13/2007	4/2/2009	339 87	832 29	(492 42)
40	WHIRLPOOL CORP	P	12/13/2007	4/7/2009	1,301 99	3,329 17	(2027 18)
20	WHIRLPOOL CORP	P	12/19/2007	4/7/2009	651 00	1,615 68	(964 68)
45	WHIRLPOOL CORP	P	12/19/2007	4/16/2009	1,580 58	3,635 28	(2054 70)
50	WHIRLPOOL CORP	P	1/4/2008	4/23/2009	1,806 15	3,904 67	(2098 52)
268	WINDSTREAM CORP	P	8/9/2006	8/27/2009	2,288 66	3,461 38	(1172 72)
235	WINDSTREAM CORP	P	8/21/2006	8/27/2009	2,006 85	3,065 86	(1059 01)
100	WINDSTREAM CORP	P	8/25/2006	8/27/2009	853 98	1,297 79	(443 81)
290	WINDSTREAM CORP	P	8/31/2006	8/27/2009	2,476 54	3,811 35	(1334 81)
135	WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS	P	1/6/2003	12/14/2009	3,049 57	2,396 25	653 32
27	WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS	P	5/6/2003	12/14/2009	609 91	342 90	267 01
193	WOLTERS KLUWER NV SPONSORED ADR NETHERLANDS	P	3/2/2005	12/14/2009	4,359 76	3,587 19	772 57
63	WYETH ***MERGER EFF 10/09***	P	1/23/2006	2/3/2009	2,753 17	2,973 30	(220 13)

The Peirec Family Foundation
Sale of Investments - Long Term
12/31/2009

Shares	Description	How Acquired P- Purchase D-Donation	Date Acquired	Date Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
6	WYETH ***MERGER EFF. 10/09***	P	7/20/2006	2/3/2009	262 21	268.62	(6.41)
78	WYETH ***MERGER EFF. 10/09***	P	7/20/2006	10/16/2009	3,930 81	3,492 06	438.75
16	WYETH ***MERGER EFF. 10/09***	P	7/20/2006	7/29/2009	745 43	716 32	29 11
152	WYETH ***MERGER EFF. 10/09***	P	8/16/2007	10/16/2009	7,660 05	6,835 92	824 13
24	WYETH ***MERGER EFF. 10/09***	P	10/12/2007	10/16/2009	1,209 48	1,099.44	110 04
25	WYETH ***MERGER EFF. 10/09***	P	11/9/2007	2/18/2009	1,070 64	1,131.29	(60 65)
80	WYETH ***MERGER EFF. 10/09***	P	11/14/2007	2/18/2009	3,426 05	3,776 90	(350 85)
35	WYETH ***MERGER EFF. 10/09***	P	11/14/2007	2/19/2009	1,503 02	1,652.40	(149.38)
5	WYETH ***MERGER EFF. 10/09***	P	11/19/2007	2/19/2009	214 72	234.11	(19 39)
35	WYETH ***MERGER EFF. 10/09***	P	11/19/2007	2/25/2009	1,460 27	1,638 75	(178 48)
40	WYETH ***MERGER EFF. 10/09***	P	11/19/2007	2/23/2009	1,674 76	1,872 86	(198 10)
41	WYETH ***MERGER EFF. 10/09***	P	2/5/2008	10/16/2009	2,066 19	1,701 74	364 45
105	XEROX CORP	P	6/20/2008	8/27/2009	911 38	1,469 85	(558 47)
295	XEROX CORP	P	6/26/2008	8/27/2009	2,560 53	4,027 22	(1466 69)
315	XEROX CORP	P	7/8/2008	8/27/2009	2,734 13	4,319.53	(1585 40)
305	XEROX CORP	P	7/14/2008	8/27/2009	2,647 33	3,965 34	(1318 01)
270	XL CAPITAL LTD CL A	P	7/29/2008	12/7/2009	4,907 63	4,553 69	353 94
30	XL CAPITAL LTD CL A	P	9/18/2008	12/7/2009	545 29	495 00	50 29
7	YUM! BRANDS INC	P	2/17/2005	7/17/2009	236 37	167 86	68 51
19	YUM! BRANDS INC	P	2/18/2005	7/17/2009	638 48	457 76	180.72
31	YUM! BRANDS INC	P	2/18/2005	7/17/2009	1,046 78	746 86	299 92
17	YUM! BRANDS INC	P	3/11/2005	7/30/2009	600 52	429 08	171.44
23	YUM! BRANDS INC	P	3/11/2005	7/17/2009	772 89	580 53	192 36
44	YUM! BRANDS INC	P	3/15/2005	7/30/2009	1,554.30	1,138 87	415 43
16	YUM! BRANDS INC	P	6/23/2005	7/30/2009	565 20	422 13	143 07
144	YUM! BRANDS INC	P	6/23/2005	8/27/2009	5,025 47	3,799 17	1226 30
136	YUM! BRANDS INC	P	1/12/2006	8/27/2009	4,746 28	3,270 80	1475.48
70	YUM! BRANDS INC	P	5/15/2007	8/27/2009	2,442 94	2,303 00	139 94
5	YUM! BRANDS INC	P	1/28/2008	8/27/2009	174 50	177 64	(3 14)
Total Long Term Sales					1,441,003 79	1,754,485 11	(313481 32)

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Partnerships Ordinary Loss			
Partnership Sec 988	\$ -20,753	\$ -20,753	\$ -20,753
Partnership Royalties	65	65	65
National Res - Ord Gain	3,381	3,381	3,381
	92	92	92
Total	\$ -17,215	\$ -17,215	\$ -17,215

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$ 3,376	\$ 3,376	\$ 3,376	\$
Total	\$ 3,376	\$ 3,376	\$ 3,376	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
Investment Fees		82,819	82,819	
Bank Charges	70	70	70	
Miscellaneous Broker Fees	3,595	3,595	3,595	
Other Portfolio Deductions	3	3	3	
Total	\$ 86,487	\$ 86,487	\$ 86,487	\$ 0

Federal Statements

FYE: 12/31/2009

Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attached Schedule	\$ 1,887,593	\$ 1,995,474	Cost	\$ 2,049,510
Total	<u>\$ 1,887,593</u>	<u>\$ 1,995,474</u>		<u>\$ 2,049,510</u>

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Attached Schedule	\$ 6,413,438	\$ 6,155,730	Cost	\$ 5,962,502
Total	<u>\$ 6,413,438</u>	<u>\$ 6,155,730</u>		<u>\$ 5,962,502</u>

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
Schedule Attached	\$ 663,498	\$ 732,190	Cost	\$ 717,406
Total	<u>\$ 663,498</u>	<u>\$ 732,190</u>		<u>\$ 717,406</u>

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
Prepaid Federal Income tax	\$ 10,579	\$ 8,985	\$ 8,985
Total	<u>\$ 10,579</u>	<u>\$ 8,985</u>	<u>\$ 8,985</u>

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Loan Payable	\$ 1,305	\$ 1,305
Total	<u>\$ 1,305</u>	<u>\$ 1,305</u>

THE PEIRCE FAMILY FOUNDATION
 FORM 990-PF, PART II, BALANCE SHEET
 12-31-09

	Book Value Beginning of Year	Book Value End of Year	Market Value End of Year
Line 10a, Investments U.S. And State Government Obligations			
FNMA PL 889697 06.0000 DUE 07/01/38	24,776.45	19,636.97	20,393.23
FNMA PL 190391 06.0000 DUE 09/01/38	63,233.82	46,191.91	48,186.39
FHLMC PL G04877 06.0000 DUE 10/01/38	94,412.66	75,635.86	80,173.31
FNMA PL 988580 06.0000 DUE 08/01/38	137,557.75	96,766.10	100,154.37
FNMA PL 735580 05.0000 DUE 06/01/35	172,021.90	142,833.27	149,229.26
US TSY INFL PROT NOTE - 0.875 % DUE 04/15/10	191,752.87	0.00	0.00
US TSY INFL PROT NOTE - 03.000 % DUE 07/15/12	194,179.98	224,292.35	224,920.24
FNMA PL 995069 06.0000 DUE 10/01/38	224,761.06	172,836.32	180,089.37
FHLMC PL G03432 05.5000 DUE 11/01/37	315,404.00	226,889.62	234,518.68
FNMA PL 889579 06.0000 DUE 05/01/38	469,492.36	353,589.58	373,256.65
FNMA PL 889982 05.5000 DUE 11/01/38	0.00	21,810.31	22,094.34
FNMA PL 745275 05.0000 DUE 02/01/36	0.00	68,942.60	69,368.22
FNMA PL 995876 06.0000 DUE 11/01/38	0.00	156,277.59	158,023.33
US TSY NOTE 04.000 % DUE 02/15/15	0.00	163,930.29	162,609.93
US TSY INFL PROT NOTE 02.375 % DUE 04/15/11	0.00	225,840.80	226,492.48
Total Investments U.S. and State Government Obligations	1,887,592.85	1,995,473.57	2,049,509.80

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BG GROUP PLC SPON ADR	2,135.49	0.00	0.00
3M CO	10,305.46	1,872.21	2,066.75
3M CO	57,213.36	23,951.12	28,438.48
ABAXIS INC	7,561.47	12,326.04	14,767.90
ABB LTD SPON ADR	1,102.91	0.00	0.00
ABBOTT LABS	0.00	5,015.48	5,830.92
ABM INDS INC	9,156.01	6,150.07	7,086.38
ACOM CO LTD SPON ADR	9,938.60	9,938.60	4,155.52
ADOBE SYSTEMS INC	36,970.01	0.00	0.00
ADOBE SYSTEMS INC	0.00	2,921.09	3,089.52
ADVISORY BOARD CO	0.00	3,764.23	4,628.15
AEGON NV ADR N Y SHS	30,347.64	30,347.64	13,294.34
AIR PROD & CHEMICAL INC	26,901.88	17,107.66	20,508.18
AKZO NOBEL NV ADR	6,551.07	6,551.07	12,315.82
ALCATEL-LUCENT SPON ADR	20,810.24	20,810.24	7,387.00
ALCOA INC	12,954.63	0.00	0.00
ALLIANZ FIXED INCOME SHARES SERIES C	542,776.78	617,414.96	660,698.00
ALLIANZ FIXED INCOME SHARES SERIES M	672,593.23	773,431.15	692,213.80
ALLSTATE CORP	11,506.18	4,102.53	4,055.40
ALTRIA GROUP INC	11,611.43	3,517.51	3,827.85
AMAZON COM INC	0.00	3,575.97	4,170.12
AMCOR LTD ADR NEW AU ADR	1,487.82	1,487.82	1,591.25
AMER EXPRESS CO	0.00	2,757.76	3,039.00
AMER TOWER CORP CL A	0.00	2,957.24	3,456.80
AMEREN CORP	13,992.39	0.00	0.00
AMERICAN CENTURY DIVERSIFIED BOND FUND CLASS C	0.00	92,333.84	94,976.91
AMERICAN REPROGRAPHICS	16,461.69	0.00	0.00
AMGEN INC	0.00	49,391.24	47,122.81
ANNALY CAPITAL MANAGEMENT INC REIT	7,193.44	5,780.73	5,378.50
ANSYS INC	8,797.23	8,509.16	18,861.64
APACHE CORP	0.00	5,665.60	6,190.20
APACHE CORP	0.00	18,507.20	22,181.55
APPLE COMPUTER INC	23,380.97	0.00	0.00
APPLE INC	0.00	8,497.73	9,693.67
APTARGROUP INC	7,354.44	6,313.75	7,398.18
ASTRAZENECA PLC SPON ADR	29,320.74	25,836.51	23,704.70
AT&T INC	7,683.60	5,415.28	5,746.15
AT&T INC	0.00	14,069.64	16,565.73
BAIDU INC ADS REPSNTG CL A ORD SHS	0.00	4,757.58	4,934.76
BANCO SANTANDER CENTL	3,606.89	2,825.89	3,271.56
BANK OF AMER CORP	15,374.94	0.00	0.00
BARCLAYS PLC ADR	21,465.97	21,465.97	9,768.00
BAYER A G SPON ADR	1,150.24	1,150.24	2,257.30
BG GROUP PLC SPON ADR	0.00	2,135.49	3,261.38
BHP BILLITON PLC NEW SPON ADR	0.00	4,523.81	4,980.30
BLACK & DECKER CORP	15,543.14	0.00	0.00
BLACKBAUD INC	12,952.82	14,004.51	18,667.70

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BNP PARIBAS SA ADR	2,274.60	713.60	641.62
BOEING COMPANY	12,936.17	0.00	0.00
BP PLC SPON ADR	0.00	475.21	579.70
BP PLC SPON ADR	22,643.10	23,194.82	20,985.14
BP PLC SPON ADR	5,744.02	5,744.02	4,869.48
BRASIL TELECOM PARTICIPACOES S A SPON	4,145.01	0.00	0.00
BRASIL TELECOM S A SPON ADR	0.00	315.41	303.81
BRASIL TELECOM SA REPSTG PFD SHS SPON ADR	0.00	1,065.29	990.42
BRISTOL MYERS SQUIBB CO	25,878.25	29,920.13	33,355.25
BRITISH SKY BROADCASTING GROUP PLC	19,974.41	6,726.08	5,976.30
BROWN & BROWN INC	0.00	15,862.35	14,681.49
CANON INC ADR	5,093.39	5,093.39	5,332.32
CANON INC ADR JAPAN SPON	10,104.22	18,781.96	20,525.20
CARBO CERAMICS INC	6,327.33	8,615.78	17,315.18
CARDINAL HEALTH INC	0.00	3,200.14	3,707.60
CARREFOUR SA ADR	0.00	4,869.50	5,970.60
CARREFOUR SA ADR	0.00	2,134.42	2,648.25
CATERPILLAR INC	11,131.24	0.00	0.00
CATERPILLAR INC	22,783.92	0.00	0.00
CBS CORP NEW CL B	15,477.76	1,690.43	1,896.75
CEMEX S A B DE C V SPON ADR	0.00	12,116.96	11,820.00
Centrais Eletricas Bras Sa Spon ADR Rep 50 Com	6,705.67	6,705.67	14,235.75
CENTURYTEL INC	0.00	3,571.81	3,802.05
CHATTEM INC	10,516.81	10,516.81	16,514.10
CHESAPEAKE ENERGY CORP	0.00	3,512.20	4,011.40
CHEVRON CORP	3,994.53	7,222.60	7,699.00
CHINA MOBILE LTD SPON ADR	12,374.26	14,058.76	13,557.56
CIGNA CORP	0.00	1,463.63	1,763.50
COCA COLA CO COM	25,121.84	27,131.17	36,195.00
COGNIZANT TECH SOLUTIONS CRP	20,599.43	0.00	0.00
COHEN & STEERS INC	17,138.71	18,235.24	12,630.52
COLGATE PALMOLIVE CO	21,022.76	22,342.68	33,763.65
COMPUTER PROGRAMS & SYSTEMS INC	7,962.96	10,306.23	13,492.65
CONAGRA FOOD INC	0.00	3,763.64	3,918.50
CONOCOPHILLIPS	2,892.19	5,381.69	5,873.05
CONSUMERS STAPLES SECTOR	0.00	56,527.61	59,478.09
CONTAX PARTICIPACOES SA SPON ADR	78.00	78.00	372.84
COSTCO WHOLESALE CORP	10,806.34	0.00	0.00
CSX CORPORATION	0.00	24,345.65	25,360.27
CVS CAREMARK CORP	0.00	4,372.40	3,865.20
CVS CAREMARK CORP	0.00	27,744.64	28,956.79
CVS CAREMARK CORP	17,778.48	0.00	0.00
DAI NIPPON PRINTING LTD ADR JAPAN	18,034.26	18,034.26	12,939.72
DAIMLER AG ORD	0.00	5,670.81	8,794.50
DEERE AND CO	2,193.20	0.00	0.00
DEUTSCHE BANK AG REG SHS ORD	0.00	4,521.35	4,609.15
DEUTSCHE TELEKOM AG DE	5,236.04	5,236.04	4,483.50

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DEUTSCHE TELEKOM AG DE SPON ADR	29,946.53	29,946.53	24,843.00
DEVON ENERGY CORP NEW	1,133.89	0.00	0.00
DIAMOND OFFSHORE DRILLING INC	16,707.79	5,721.99	5,905.20
DOMINION RESOURCES INC	0.00	1,530.79	1,751.40
DONNELLEY (R R) & SONS CO	16,067.03	0.00	0.00
DOW CHEMICAL	32,654.88	0.00	0.00
DOW CHEMICAL	0.00	9,834.62	10,002.06
EDISON INTL	0.00	5,559.76	5,564.80
EMERSON ELECTRIC CO	0.00	1,860.23	1,917.00
ENCANA CORP	11,558.58	0.00	0.00
ENI SPA IT SPON ADR	0.00	15,392.35	16,701.30
ENTERTAINMENT PROPERTIES	16,555.15	0.00	0.00
EOG RESOURCES INC	0.00	3,112.31	3,308.20
EXELON CORP	54,800.28	70,111.85	50,189.49
EXPONENT INC	0.00	2,947.45	3,201.60
EXXON MOBIL CORP	13,974.65	18,847.80	17,320.26
FACTSET RESH SYSTEMS INC	12,894.96	11,023.38	15,413.58
FEDERATED INVESTORS INC	0.00	7,092.22	9,872.50
FEDEX CORP	0.00	1,528.80	1,669.00
FINANCIAL FED CORP	9,143.12	9,143.12	11,962.50
FINANCIAL SECTOR SPDR	0.00	28,215.33	27,864.00
FINANCIAL SECTOR SPDR TRUST ETF	243,796.76	118,738.14	153,028.80
FIRST EAGLE OVERSEAS FUND CL C	233,966.92	238,788.15	192,970.09
FIRST PAC CO LTD SPONS ADR ADR	0.00	2,018.75	2,598.45
First Pacific CO Ltd Spons ADR	2,018.75	0.00	0.00
FLEXTRONICS INTL LTD	10,329.22	10,329.22	8,041.00
FORTIS NL NEW MANDATORY	4,162.42	4,162.42	523.06
FORTUNE BRANDS INC	0.00	1,992.59	1,944.00
FORWARD AIR CORP	12,422.18	12,422.18	13,040.63
FOSTERS GROUP LTD NEW	1,922.80	1,922.80	2,275.16
FRANCE TELECOM SA SPON	11,487.21	16,517.38	17,768.96
FRANKLIN/TEMPLETON GLOBAL BOND FUND CLASS C	0.00	52,209.27	58,245.03
FREEPORT-MCMORAN COPPER & GOLD INC	0.00	2,066.14	2,007.25
FUJI FILM HOLDINGS CORP	15,566.62	15,566.62	14,984.50
FUJI HEAVY INDS LTD ADR	13,996.34	8,153.02	8,942.53
GAP INC	0.00	1,893.67	1,780.75
GENENTECH INC	28,269.09	0.00	0.00
GENENTECH INC	17,937.92	0.00	0.00
GENL DYNAMICS CORP	44,097.27	26,224.79	30,199.31
GENL DYNAMICS CORP	14,492.45	6,185.04	6,544.32
GENL ELECTRIC CO	11,216.81	0.00	0.00
GENL ELECTRIC CO	78,540.65	24,633.24	23,708.71
GILEAD SCIENCES INC	2,411.39	3,988.68	3,851.03
GLAXO SMITHKLINE PLC ADR	37,958.34	25,929.88	21,970.00
GLAXO SMITHKLINE PLC ADR	22,423.01	0.00	0.00
GLAXO SMITHKLINE PLC ADR	7,334.67	7,334.67	5,872.75
GOLDMAN SACHS GROUP INC	0.00	1,821.20	1,688.40

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GOLDMAN SACHS GROUP INC	17,633.12	6,552.00	6,078.24
GOOGLE INC CL A	37,826.30	34,321.79	53,318.28
GOOGLE INC CL A	5,771.00	8,863.56	11,159.64
GT SOLAR INTL INC	27,705.77	9,110.14	17,491.76
H LUNDBECK A/S UNSPONS	15,112.62	15,112.62	10,962.00
HAEMONETICS CORP MASS	11,483.04	12,361.52	14,173.55
HALLIBURTON CO	14,846.64	1,814.05	1,955.85
HARLEY DAVIDSON INC	0.00	1,733.03	1,764.00
HARTFORD FINCL SERVICES	17,709.84	0.00	0.00
HBOS PLC SPON ADR	5,638.51	0.00	0.00
HEICO CORP NEW CL A	2,549.82	6,530.73	14,527.84
HENKEL AG & CO KGAA PFD SPON ADR	0.00	525.58	1,039.04
HENRY JACK & ASSOC INC	8,534.91	12,192.06	14,393.08
HESS CORP	13,053.62	0.00	0.00
HEWLETT PACKARD CO	0.00	1,600.46	1,802.85
HEWLETT PACKARD CO	0.00	32,554.02	35,696.43
HITACHI LTD ADR NEW	7,288.69	7,288.69	5,522.40
HOME DEPOT INC	8,855.19	1,817.19	1,880.45
HONDA MOTOR CO ADR JAPAN ADR	7,470.68	3,842.06	6,102.00
HONG KONG ELEC HLDGS LTD	1,627.12	1,627.12	1,872.05
HOST HOTELS & RESORTS INC (REIT)	15,285.69	0.00	0.00
HSBC HOLDINGS PLC NEW GB SPON ADR	21,660.17	0.00	0.00
HSBC HOLDINGS PLC NEW GB SPON ADR	0.00	4,379.16	4,224.66
IBERDROLA SA SPON ADR	2,191.32	3,688.26	4,019.30
IMMUNOGEN INC	0.00	11,600.74	12,159.42
INDUSTRIAL SECTOR SPDR	0.00	16,968.16	17,285.38
INFINEON TECHNOLOGIES	8,123.63	0.00	0.00
ING GROEP N V NL SPON	6,501.05	6,501.05	1,775.61
INTEL CORP	11,171.66	0.00	0.00
Intel Corp	33,052.82	32,673.04	39,453.60
INTESA SANPAOLO SPON ADR	22,310.80	22,310.80	13,558.50
INTL BUSINESS MACH	0.00	3,658.46	3,927.00
INTL BUSINESS MACH	0.00	7,918.30	8,508.50
ISHARES BARCLAYS INTER CR BD FD	23,569.00	0.00	0.00
ISHARES DOW JONES US	0.00	19,331.75	19,297.18
ITALCEMENTI S P A	7,425.97	7,425.97	7,212.45
J SAINSBURY PLC SPON	19,012.57	19,012.57	14,418.24
JOHNSON & JOHNSON COM	0.00	3,650.40	3,864.60
JOHNSON & JOHNSON COM	30,084.14	32,260.43	33,944.07
JOHNSON & JOHNSON COM	9,934.71	4,878.04	5,023.98
JOHNSON CONTROLS INC	0.00	1,787.34	1,770.60
JPMORGAN CHASE & CO	10,512.50	4,264.17	3,958.65
JPMORGAN CHASE & CO	0.00	6,319.15	5,875.47
KAO CORP REPSTG 10 SHS	4,891.49	4,891.49	4,205.34
KELLOGG CO	32,522.59	30,755.94	33,409.60
KIMBERLY CLARK CORP	9,185.30	3,437.91	3,822.60
KIMBERLY CLARK CORP	35,432.18	36,840.46	34,084.85

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KINGFISHER PLC NEW SPON	32,187.54	10,431.05	10,021.58
KONINKLIJKE AHOLD NV NEW SPON ADR	7,453.38	7,453.38	11,811.25
KOREA ELECTRIC POWER CRP	7,971.99	7,971.99	9,669.10
KRAFT FOODS INC CL A	9,675.72	0.00	0.00
KT CORP SPON ADR	9,925.11	4,789.96	3,952.70
L M ERICSSON TELEFON CO	33,308.11	25,210.02	17,001.50
LB RNT OPTMZ SEC S&P 500	215,000.00	215,000.00	0.00
LILLY ELI & CO	0.00	3,443.74	3,749.55
LINCOLN ELEC HOLDINGS	10,225.77	10,225.77	15,503.40
LINCOLN NATL CORP IND	30,387.77	0.00	0.00
LLOYDS TSB GROUP PLC	4,783.44	0.00	0.00
LOCKHEED MARTIN CORP	22,261.09	0.00	0.00
LOEWS CORP	0.00	1,739.88	1,817.50
LOOMIS SAYLES INVESTMENT GRADE BOND FUND CL C	150,005.25	0.00	0.00
LOWES COMPANIES INC	16,947.73	0.00	0.00
MAGNA INTL INC CL A SUB VTG CANADA ORD	10,184.97	10,184.97	8,598.60
MAINSTAY INTERNATIONAL EQUITY FUND CLASS C	0.00	102,227.73	109,085.93
MARATHON OIL CORP	11,192.55	6,296.94	5,775.70
MARATHON OIL CORP	26,002.10	0.00	0.00
MARKS & SPENCER GROUP INC SPON ADR	28,198.87	9,274.07	12,152.09
MARSH & MCLENNAN COS INC	0.00	2,025.27	1,876.80
MASTERCARD INC CL A	14,511.64	5,723.88	6,399.50
MATTEL INC	9,709.20	0.00	0.00
MCDONALDS CORP	0.00	1,695.90	1,873.20
MCDONALDS CORP	19,515.64	24,442.10	32,905.88
MCDONALDS CORP	32,797.63	7,716.76	8,554.28
MCGRAW HILL COMPANIES INC	42,706.77	0.00	0.00
MEDTRONIC INC	0.00	1,514.34	1,759.20
MERCK & CO INC NEW COM	0.00	3,298.17	3,654.00
MERCK & CO INC NEW COM	0.00	4,632.26	5,005.98
METLIFE INC	0.00	4,195.38	3,711.75
MICROSOFT CORP	8,872.36	3,168.70	3,810.00
MICROSOFT CORP	28,145.42	26,716.53	37,246.56
MITSUBISHI UFJ FINANCIAL GROUP INC	29,191.24	29,191.24	12,595.20
MITSUI SUMITOMO INSURANCE LTD JAPAN ADR	35,180.08	35,180.08	21,720.42
MIZUHO FINANCIAL GROUP INC SPON ADR	29,860.87	29,860.87	9,398.40
MOLSON COORS BREWING CO CL B	0.00	1,947.94	1,806.40
MONSANTO CO NEW	51,876.26	27,152.00	29,103.00
MONSANTO CO NEW	12,689.35	0.00	0.00
MORGAN STANLEY	0.00	2,014.19	1,924.00
MOSAIC CO	0.00	28,906.98	29,387.16
NATIONAL GRID PLC NEW	1,755.56	1,755.56	1,848.92
NATL AUSTRALIA BANK LTD	5,468.40	3,385.20	3,203.46
NEC CORP ADR	12,915.48	12,915.48	6,284.25
NIKE INC CL B	11,690.99	4,458.82	5,087.39
NIPPON TELEG & TEL CORP	3,958.50	2,750.15	2,487.24
Nippon Teleg & Tel Corp Spon Adr	25,512.63	26,654.00	24,378.90

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NISSAN MTR LTD SPONS ADR	14,488.24	5,088.13	5,133.59
NOKIA CORP SPONS ADR	19,437.51	28,546.47	22,294.75
NORDSTROM INC	0.00	987.96	1,089.82
NORFOLK STHN CORP	11,966.37	3,737.40	4,193.60
NORTEL NETWORKS CORP NEW	29,500.28	0.00	0.00
NORTHROP GRUMMAN CORP	0.00	5,080.54	5,585.00
NOVARTIS AG SPON ADR	6,441.48	6,441.48	6,259.45
NUCOR CORP	0.00	2,252.07	2,099.25
OCCIDENTAL PETROLEUM CRP	6,355.13	0.00	0.00
OCCIDENTAL PETROLEUM CRP	15,977.64	14,471.94	21,151.00
OPPENHEIMER INTL BOND FD CL C	392,989.72	408,847.25	442,462.58
ORACLE CORP	3,762.02	0.00	0.00
PETROLEO BRASILEIRO SA	5,355.62	6,025.90	6,341.44
PETROLEUM DEVEL CORP	16,679.54	0.00	0.00
PFIZER INC	23,508.06	5,140.14	5,729.85
PFIZER INC	17,691.35	34,325.08	33,233.13
PIMCO FOREIGN BOND FUND	104,510.74	107,221.84	108,421.65
POOL CORP	11,918.17	10,254.68	8,280.72
Portugal Telecom SGPS	10,790.01	10,790.01	15,077.88
POTASH CORP SASK INC	0.00	1,746.00	1,953.00
POWERSHARES DYN OIL & GAS SV	0.00	21,796.27	22,658.56
PPG INDUSTRIES INC	0.00	1,781.70	1,756.20
PPG INDUSTRIES INC	0.00	2,435.40	2,400.14
PRAXAIR INC	9,660.55	3,999.00	4,015.50
PRICELINE COM INC NEW	0.00	1,525.93	1,528.87
PROCTER & GAMBLE CO	24,261.23	31,114.10	33,831.54
PROMISE CO LTD UNSPON	27,472.85	27,472.85	4,297.39
PROSHARES TRUST	12,010.95	0.00	0.00
PRUDENTIAL FINANCIAL INC	0.00	4,326.94	3,980.80
QUALCOMM INC	31,333.39	31,888.78	37,516.86
QUALCOMM INC	12,789.73	7,187.99	7,355.34
RBC BEARINGS INC	11,126.64	13,314.88	12,675.93
REED ELSELVIER NV NEW REPSTG	3,462.01	3,462.01	2,586.40
REYNOLDS AMERN INC	11,243.40	0.00	0.00
ROLLINS INC	3,325.04	3,325.04	5,379.12
ROPER INDS INC NEW	8,860.37	10,977.27	17,177.36
ROYAL BANK SCOTLAND	27,395.61	27,395.61	1,755.93
ROYAL BANK SCOTLAND SPON	2,344.81	0.00	0.00
ROYAL DUTCH SHELL PLC	4,466.55	4,466.55	4,147.59
ROYAL DUTCH SHELL PLC	11,867.82	0.00	0.00
RWE AG ADR	5,111.90	4,699.65	5,579.84
SAFEWAY INC	0.00	3,370.24	3,725.75
SANOFI-AVENTIS SA SPON	32,968.68	18,512.25	16,689.75
SASOL LTD SPON ADR	2,293.32	2,293.32	2,316.52
SCANSOURCE INC	16,307.81	10,809.98	9,985.80
SCHERING PLOUGH CORP	6,662.87	0.00	0.00
SCHLUMBERGER LTD NETHERLANDS	5,972.07	0.00	0.00

THE PEIRCE FAMILY FOUNDATION
 FORM 990-PF, PART II, BALANCE SHEET
 12-31-09

Line 10b - Investments Corporate Stock	Book Value Beginning of Year	Book Value End of Year	Market Value End of Year
SEIKO EPSON CORP ADR	24,041.97	24,041.97	14,463.00
SEVEN & I HLDGS CO LTD	0.00	2,151.24	1,915.44
SIEMENS A G SPON ADR	2,367.56	2,367.56	2,292.50
SIMON PPTY GROUP INC SBI	0.00	1,841.09	1,995.00
SINGAPORE TELECOM LTD	3,078.46	3,078.46	2,990.52
SK TELECOM CO LTD ADR	12,466.18	12,466.18	9,512.10
SOCIETE GENERALE FRANCE	6,544.90	6,544.90	3,497.45
SONY CORP ADR NEW JAPAN	14,232.05	17,158.80	14,355.00
SPDR GOLD TRUST	0.00	15,752.38	17,276.91
SPDR GOLD TRUST	0.00	5,449.92	6,009.36
SPDR S&P BIOTECH ETF	0.00	16,764.54	16,413.84
STARWOOD HOTELS & RESORTS	2,557.88	1,430.94	1,535.94
STATE STREET CORP	0.00	1,849.97	1,959.30
STEINER LEISURE LTD	13,920.94	15,318.45	14,750.96
STMICROELECTRONICS N V	22,964.22	22,964.22	13,765.95
STORA ENSO OYJ REPSTG	1,869.83	1,869.83	966.28
SUMITOMO MITSUI FINANCIAL GROUP INC	29,283.26	29,283.26	10,625.34
SWISS REINS CO SPON ADR	17,280.72	17,280.72	10,863.22
SWISSCOM AG SPON ADR	22,012.56	11,301.93	12,245.76
TAIWAN SEMICONDUCTOR MFG	2,726.04	2,722.20	3,226.08
TAKEDA PHARMACEUTICAL CO	14,669.26	14,669.26	11,107.80
TAKEDA PHARMACEUTICAL CO	3,944.42	3,944.42	3,085.50
TARGET CORP	38,673.34	29,768.82	32,843.23
TARGET CORP	10,897.02	0.00	0.00
TDK CORP ADR JAPAN ADR	10,675.76	10,675.76	9,407.10
TECHNE CORP MINN	6,086.70	10,186.73	16,865.76
TELE LESTE CELULAR	0.00	0.00	2,784.60
TELEBRAS TELECOMUNICA	1,206.48	1,206.48	175.50
TELECOM ARGENTINA SA REPSTG CL B	10,849.71	6,248.61	14,465.20
TELECOM CORP NEW ZEALAND	2,626.94	2,626.94	1,393.45
TELECOM CORP NEW ZEALAND LTD	10,056.45	10,056.45	5,043.39
Telecom Italia Spa Repstg	43,365.16	43,365.16	33,004.77
TELEFONICA S A SPON ADR	4,128.92	2,982.00	5,428.80
Telefonica S A Spon ADR (Spin Off)	4,948.69	4,948.69	9,187.20
Telefonos De Mexico S A Spon	4,666.09	4,666.09	8,057.88
TELEMIG CELULAR	495.75	0.00	0.00
TELMEX INTERNACIONAL SAB	3,865.69	0.00	0.00
TELSTRA CORP LTD (FINAL)	2,202.28	2,824.10	3,115.65
TEMPUR-PEDIC INTL INC	15,754.41	7,406.48	10,657.13
TEXAS INSTRUMENTS	0.00	48,334.50	53,944.20
THE DIRECTV GROUP CL A	0.00	888.42	1,133.90
THERMO FISHER SCIENTIFIC INC	34,940.39	27,201.89	31,904.61
THOMSON SPON ADR	22,936.03	0.00	0.00
TIM PARTICIPACOES SA ADR	0.00	0.00	623.91
TIME WARNER INC NEW	0.00	3,418.32	3,642.50
TNT N V SPON ADR	0.00	4,594.60	9,408.34
TOKIO MARINE HOLDINGS	9,556.92	9,556.92	12,962.95

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Line 10b - Investments Corporate Stock	Book Value Beginning of Year	Book Value End of Year	Market Value End of Year
TOKIO MARINE HOLDINGS INC SPON ADR	5,062.01	5,062.01	3,804.64
TOMKINS PLC SPONSORED	12,080.97	12,080.97	8,243.40
TOTAL S A FRANCE SPON	6,785.42	5,813.48	5,699.56
TOTAL S A FRANCE SPON ADR	11,387.55	0.00	0.00
TOYOTA MOTOR CORP NEW	8,475.10	8,475.10	9,678.40
TOYOTA MOTOR CORP NEW	47,331.33	0.00	0.00
TOYOTA MOTOR CORP NEW	5,359.12	4,637.70	3,787.20
TRANSOCEAN INC NEW SHS	13,178.48	0.00	0.00
TRANSOCEAN LTD	29,246.47	13,085.56	19,292.40
TRANSOCEAN LTD	0.00	8,873.63	8,611.20
TRAVELERS COS INC/THE	7,659.00	3,598.39	3,739.50
TYCO ELECTRONICS LTD	18,824.47	18,824.47	14,484.50
UNILEVER NV N Y SHS NEW	13,296.58	8,064.31	12,447.05
UNILEVER PLC AMER SHS	5,614.37	5,138.83	6,922.30
UNION PACIFIC CORP	23,379.91	7,848.43	8,051.40
UNTD OVERSEAS BK LTD	1,384.73	1,384.73	2,104.80
UPM KYMMENE CORP SPON	2,675.64	2,675.64	1,575.68
UPM KYMMENE CORP SPON ADR	0.00	5,882.27	8,714.01
US BANCORP DEL (NEW)	15,520.72	3,774.54	3,781.68
UTILITIES SECTOR SPDR	0.00	40,848.83	43,334.94
UTILITIES SECTOR SPDR	0.00	58,779.16	60,737.16
VALERO ENERGY CORP NEW	0.00	4,668.14	3,768.75
VANGUARD ENERGY ETF	0.00	19,469.24	20,925.87
VANGUARD INDUSTRIALS ETF	0.00	44,401.23	47,556.76
VANGUARD SECTOR INDEX FD INFORMATION TECH ETF	0.00	88,236.24	98,711.13
VANGUARD SECTOR INDEX FD VANGUARD CONSUMER	0.00	41,033.31	45,133.05
VANGUARD SECTOR INDEX FD VANGUARD HEALTH CARE	0.00	49,521.54	52,781.06
VANGUARD SECTOR INDEX FD VANGUARD MATERIALS ETF	0.00	16,699.35	18,379.22
VANGUARD TELECOMMUNICATION SERVICES ETF	0.00	13,137.37	13,957.97
VERIZON COMMUNICATIONS	7,815.08	3,416.36	3,809.95
VERIZON COMMUNICATIONS	11,494.87	14,691.65	15,935.53
VF CORP	7,869.40	0.00	0.00
VISA INC CL A	16,034.40	5,055.15	5,859.82
VIVO PARTICIPACOES SA	171.50	623.83	1,209.00
VMWARE INC CL A	15,597.16	0.00	0.00
VODAFONE GROUP PLC NEW	0.00	3,258.25	3,463.50
WAL MART STORES INC	14,729.64	0.00	0.00
WALGREEN CO	40,499.34	0.00	0.00
WALT DISNEY CO	2,272.73	0.00	0.00
WALT DISNEY CO	0.00	26,957.10	33,056.25
WASTE MGMT INC NEW	8,189.96	0.00	0.00
WASTE MGMT INC NEW	0.00	21,812.64	27,081.81
WELLS FARGO & CO NEW	7,348.30	0.00	0.00
WELLS FARGO & CO NEW	19,982.26	7,833.92	7,395.26
WELLS FARGO & CO NEW	0.00	1,431.27	1,464.90
WHIRLPOOL CORP	15,005.42	0.00	0.00
WINDSTREAM CORP	11,636.38	0.00	0.00

THE PEIRCE FAMILY FOUNDATION
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Line 10b - Investments Corporate Stock	Book Value Beginning of Year	Book Value End of Year	Market Value End of Year
WOLTERS KLUWER NV	12,606.46	6,866.07	7,968.57
WYETH	10,306.30	0.00	0.00
WYETH	17,087.40	0.00	0.00
XEROX CORP	13,781.94	4,246.70	3,976.20
XL CAPITAL LTD CL A	5,048.69	0.00	0.00
YAHOO INC	0.00	1,913.45	1,845.80
YUM! BRANDS INC	13,493.70	0.00	0.00
ZURICH FINANCIAL SVCS	0.00	2,122.55	1,971.99
Total Investments Corporate Stock	6,413,438.42	6,155,730.09	5,962,502.02

THE PEIRCE FAMILY FOUNDATION
 FORM 990-PF, PART II, BALANCE SHEET
 12-31-09

	Book Value Beginning of Year	Book Value End of Year	Market Value End of Year
Line 13 - Investments Other			
Campbell Strategic Allocation Fund	246,140.23	224,097.21	225,100.52
MAN-AHL DIVERSIFIED I	120,398.00	100,289.00	100,568.75
NATURAL RESOURCE	22,590.55	17,669.19	19,173.84
POWERSHARES DB COMMODITY INDEX TRACKING FUN	0.00	20,718.49	20,877.76
POWERSHARES DB US DLR INDEX TRUST BULLISH FUN	0.00	22,161.45	21,764.44
UBS PARA FUND L L C	274,369.00	347,255.00	329,921.00
Total Investments Other Investments	663,497.78	732,190.34	717,406.31

Statement 9 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
Partnership Unrealized (Gain) Loss	\$ 17,346
Total	<u>\$ 17,346</u>

Statement 10 - Form 990-PF, Part III, Line 5 - Other Decreases

<u>Description</u>	<u>Amount</u>
12-31-08 Federal Income Tax	\$ 6,594
12-31-08 Penalty	321
Partnership Offering Cost	313
Total	<u>\$ 7,228</u>

Federal Statements

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000

<u>Name of Manager</u>	<u>Amount</u>
ROBERT & JOAN PEIRCE, JR	\$ 1,500,000
Total	\$ 1,500,000

Statement 11 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

All applications must be in writing and include the following information and attachments:

1. Name and address of proposed recipient
2. Purpose and nature of request
3. Amount requested
4. Exemption letter
5. Background information regarding organization requesting a contribution

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

NONE

THE PEIRCE FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
2009 Contributions

RECIPIENT NAME	STREET ADDRESS	CITY	STATE	ZIP CODE	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Visiting Nurses FDN	3001 Riverside Park Dr.	Vero Beach	FL	32963-1874	Charitable Contribution	500.00
Vero Beach Museum of Art	600 Penn Avenue	Pittsburgh	PA	15222	Charitable Contribution	1,500.00
Pittsburgh Symphony Orchestra	One Schenley Drive	Pittsburgh	PA	15213	Charitable Contribution	1,000.00
Phipps Conservatory & Botanical Gardens	600 Penn Avenue	Pittsburgh	PA	15222	Charitable Contribution	400.00
Pittsburgh Symphony Orchestra	50 Narragansett Avenue	Jamestown	RI	02835	Charitable Contribution	1,200.00
Jamestown Volunteer Fire Dpt	4400 Forbes Avenue	Pittsburgh	PA	15213	Charitable Contribution	35.00
Carnegie Museums of Pittsburgh	601 Thom Street	Sewickley	PA	15143	Charitable Contribution	500.00
Union Aid Society	P. O. Box 643868	Vero Beach	FL	32964	Charitable Contribution	5,000.00
IRNA	201 Broad Street	Sewickley	PA	15143	Charitable Contribution	100.00
ST JAMES SCHOOL	10 Children's Way	Pittsburgh	PA	15212	Charitable Contribution	500.00
Children's Museum of Pgh	200 Broad Street	Sewickley	PA	15143	Charitable Contribution	900.00
Sweetwater Center for the Arts	Academy Avenue	Sewickley	PA	15143	Charitable Contribution	150.00
Sewickley Academy	111 Boulevard of the Allies	Pittsburgh	PA	15222-9461	Charitable Contribution	1,000.00
Extra Mile Foundation	1212 Smallman Street	Pittsburgh	PA	15222	Charitable Contribution	1,750.00
American Cancer Society	600 Forbes Avenue	Pittsburgh	PA	15222	Charitable Contribution	50.00
Heinz History Center	1212 Smallman Street	Pittsburgh	PA	15222	Charitable Contribution	100,000.00
WDUQ	621 Penn Avenue	Pittsburgh	PA	15222	Charitable Contribution	150.00
Heinz History Center	411 Administration Blvd	Pittsburgh	PA	15282	Charitable Contribution	3,600.00
Pittsburgh Public Theater	3200 College Avenue	Beaver Falls	PA	15010	Charitable Contribution	2,000.00
Duquesne University	P. O. Box 500	Bloomington	IN	47402	Scholarship	25,000.00
Geneva College	500 Thom Street	Sewickley	PA	15143	Scholarship	53,500.00
Indiana University	Suite 500, 125 7Th Street	Pittsburgh	PA	15222-3411	Scholarship	5,000.00
Sewickley Public Library	131 Weber Road	Sewickley	PA	15143	Charitable Contribution	100.00
Pittsburgh Cultural Trust	4802 5th Avenue	Pittsburgh	PA	15213	Charitable Contribution	1,000.00
Alleppo Volunteer Fire Dpt	535 Smithfield St. Ste. 1020	Pittsburgh	PA	15222	Charitable Contribution	60.00
WQED	Suite 500, 125 7Th Street	Pittsburgh	PA	15222-3411	Charitable Contribution	1,500.00
HPC of C India Fund	3550 University Blvd	Coraopolis	PA	15108-2533	Charitable Contribution	420.00
G. Whitney Snyder Memorial	Univ. of Pittsburgh	Pittsburgh	PA	15233	Charitable Contribution	100.00
Pittsburgh Cultural Trust	500 Thom Street	Sewickley	PA	15143	Charitable Contribution	100.00
Quaker Valley Ambulance Authority	4400 Forbes Avenue	Pittsburgh	PA	15213	Charitable Contribution	120.00
Frick Art Historical Center	601 Thom Street	Sewickley	PA	15143	Charitable Contribution	1,000.00
Friends of Sewickley Public Library	414 Grant Street	Sewickley	PA	15143	Charitable Contribution	500.00
Carnegie Museums of Pittsburgh	Glen Mitchell Rd.	Pittsburgh	PA	15143	Charitable Contribution	100.00
Union Aid Society		Pittsburgh	PA	15201	Charitable Contribution	1,000.00
Samaritan Counseling Center		Pittsburgh	PA		Charitable Contribution	150.00
Allegheny Land Trust		Pittsburgh	PA		Charitable Contribution	
Boy & Girls Club		Pittsburgh	PA		Charitable Contribution	

THE PEIRCE FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
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RECIPIENT NAME	STREET ADDRESS	CITY	STATE	ZIP CODE	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
Marine Toys for Tots Foundation	209 Fourth Avenue	Pittsburgh	PA	15222-9843	Charitable Contribution	100.00
Western PA Conservancy	600 Penn Avenue	Pittsburgh	PA	15222	Charitable Contribution	2,000.00
Pittsburgh Symphony Orchestra	4400 Forbes Ave	Pittsburgh	PA	15213	Charitable Contribution	10,000.00
CARNEGIE INSTITUTE	P. O. Box 96648	Washington	DC	20009-6648	Charitable Contribution	2,500.00
DISABLED VETERANS NATL FDN	Boro Hall Country Club Rd.	Sewickley	PA	15143	Charitable Contribution	25.00
Borough of Sewickley Heights	4400 Forbes Ave	Pittsburgh	PA	15213	Charitable Contribution	250.00
CARNEGIE INSTITUTE	141 South Highland Avenue	Pittsburgh	PA	15206	Charitable Contribution	500.00
Family Resources	Ridge Ave & Arch St	Pittsburgh	PA	15233	Charitable Contribution	50.00
National Aviary	One PPG Place	Pittsburgh	PA	15222	Charitable Contribution	100.00
Pittsburgh Foundation	2793 Old Post Rd Ste 12	Sewickley	PA	15143	Charitable Contribution	100.00
Old Sewickley Post Office	500 Thorn Street	Harrisburg	PA	17110-9346	Charitable Contribution	100.00
Kiwanis Club of Sewickley	Academy Avenue	Sewickley	PA	15143	Charitable Contribution	100.00
Friends of Sewickley Public Library	625 Blackburn Rd.	Sewickley	PA	15143	Charitable Contribution	100.00
Sewickley Academy	424 3rd Avenue	Sewickley	PA	15219	Charitable Contribution	2,000.00
Sewickley Valley YMCA	200 Broad Street	Pittsburgh	PA	15143	Charitable Contribution	500.00
Salvation Army	424 Frederick Ave.	Sewickley	PA	15143	Charitable Contribution	150.00
Sweetwater Center for the Arts	301 Camp Meeting Road	Sewickley	PA	15143	Charitable Contribution	100.00
Laughlin Center	850 Poplar Street	Sewickley	PA	15220	Charitable Contribution	250.00
The Watson Institute	555 Morewood Avenue	Pittsburgh	PA	15213	Charitable Contribution	100.00
SEWICKLEY VALLEY COMMUNITY FUND	4580 N. U.S. Hwy 1	Pittsburgh	PA	15213	Charitable Contribution	1,100.00
Botanic Garden of Western PA	2816 Smallman St.	Pittsburgh	FL	32987	Charitable Contribution	1,000.00
FAME	One Schenley Drive	Vero Beach	PA	15222-4722	Charitable Contribution	300.00
Indian River Habit for Humanity	2313 E Carson Street	Pittsburgh	PA	15213	Charitable Contribution	100.00
Gildas Club of Western PA	720 Blackburn Road	Pittsburgh	PA	15222	Charitable Contribution	1,000.00
Phipps Conservatory & Botanical Gardens	401 Wood Street	Sewickley	PA	15143	Charitable Contribution	250.00
WYEP	5231 Penn Ave. Suite 200	Pittsburgh	PA	15222	Charitable Contribution	1,000.00
Sewickley Valley Hospital	201 Broad Street	Pittsburgh	PA	15224	Charitable Contribution	100.00
Childrens Festival Chorus	4400 Forbes Ave	Pittsburgh	PA	15143	Charitable Contribution	1,000.00
THE NEIGHBORHOOD ACAD	246 Glen Mitchell Road	Sewickley	PA	15213	Scholarship	10,000.00
ST JAMES SCHOOL	1020 State Street	Pittsburgh	PA	15143	Charitable Contribution	1,000.00
CARNEGIE INSTITUTE	111 Boulevard of the Allies	Sewickley	PA	15213	Charitable Contribution	1,000.00
Fern Hollow Nature Center	2915 Webster Avenue	Pittsburgh	PA	15143	Charitable Contribution	100.00
Girls Hope	411 Administration Blvd	Baden	PA	15005	Charitable Contribution	10,000.00
Extra Mile Foundation	1200 Galveston Avenue	Pittsburgh	PA	15222-9461	Charitable Contribution	100,000.00
Crossroads	1815 Metropolitan Street	Pittsburgh	PA	15219	Charitable Contribution	100,000.00
Duquesne University School of Law		Pittsburgh	PA	15282	Charitable Contribution	25,000.00
BROTHER BROTHER		Pittsburgh	PA	15233	Charitable Contribution	25,000.00
Manchester Bidwell Corp		Pittsburgh	PA	15233	Charitable Contribution	25,000.00

THE PEIRCE FAMILY FOUNDATION
GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR
2009 Contributions

RECIPIENT NAME	STREET ADDRESS	CITY	STATE	ZIP CODE	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CARNEGIE SCIENCE CTR	One Allegheny Avenue	Pittsburgh	PA	15212-5850	Charitable Contribution	125,000.00
Children's Museum of Pgh	10 Children's Way	Pittsburgh	PA	15212	Charitable Contribution	1,000.00
The Holy Family Foundation	8235 Ohio River Blvd	Pittsburgh	PA	15202	Charitable Contribution	150.00
Little Sewickley Creek Watershed Assoc	Box 183	Leetsdale	PA	15056	Charitable Contribution	125.00
CATHOLIC CHARITIES OF BUTLE	120 W. New Castle Street	Butler	PA	16001	Charitable Contribution	5,000.00
BETHLEHEM HAVEN	905 Watson Street	Pittsburgh	PA	15219	Charitable Contribution	1,000.00
OPERATION TROOP APPRECIATION	P. O BOX 14550	PITTSBURGH	PA	15234	Charitable Contribution	100.00
Pittsburgh Parks Conservancy	200 Technology Drive	Pittsburgh	PA	15219	Charitable Contribution	250.00
Audubon Society	614 Dorseyville Road	Pittsburgh	PA	15238	Charitable Contribution	100.00
Pittsburgh Symphony Orchestra	600 Penn Avenue	Pittsburgh	PA	15222	Charitable Contribution	500.00
Catholica Charities of Diocese of Pgh	212 Ninth Street	PITTSBURGH	PA	15222	Charitable Contribution	10,000.00

Totals

682,035.00