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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name change

Use the IRS

label.

Otherwise,

print

or type.

See Specific

Instructions.

Name of foundation
THE ALICE, DEBRA, DONNA POWELL TRUST
FOUNDATION DATED 4/20/94

A Employer identification number

23-2762647

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

C/O GM HATFIELD 2000 MARKET ST-20TH FLR

City or town, state, and ZIP code

PHILADELPHIA, PA 19103-3222

B Telephone number

(215)299-2174

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

► \$ 262,279.

(Part I, column (d) must be on cash basis)

J Accounting method

 Cash Accrual Other (specify) _____C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	4,011.	4,011.		STATEMENT 1
4	Dividends and interest from securities	4,164.	4,164.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a	241,051.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total Add lines 1 through 11	<13,229.>	8,175.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	156.	156.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	1,039.	1,039.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	1,195.	1,195.		0.
25	Contributions, gifts, grants paid	6,000.			6,000.
26	Total expenses and disbursements	7,195.	1,195.		6,000.
27	Subtract line 26 from line 12	<20,424.>			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		6,980.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		116,951.	117,229.	117,229.
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock	STMT 5	157,988.	137,286.	145,050.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers)		274,939.	254,515.	262,279.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		274,939.	254,515.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		274,939.	254,515.	
	31 Total liabilities and net assets/fund balances		274,939.	254,515.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	274,939.
2 Enter amount from Part I, line 27a	2	<20,424.>
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	254,515.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	254,515.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED - SHORT AND LONG TERM					
b SALES			P	VARIOUS	VARIOUS
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b 241,051.			262,455.	<21,404.>	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69			
a					
b				<21,404.>	
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	<21,404.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	12,440.	265,903.	.046784
2007	15,696.	305,468.	.051383
2006	15,116.	311,014.	.048602
2005	13,710.	298,556.	.045921
2004	10,950.	289,615.	.037809

2 Total of line 1, column (d) 2 .230499

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .046100

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 214,283.

5 Multiply line 4 by line 3 5 9,878.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 70.

7 Add lines 5 and 6 7 9,948.

8 Enter qualifying distributions from Part XII, line 4 8 6,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	140.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	2	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	3	140.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
3 Add lines 1 and 2	5	140.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6 Credits/Payments		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	270.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	270.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	130.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ►	11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1a	X
1c Did the foundation file Form 1120-POL for this year?	1b	X
1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.	1c	X
1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.	2	X
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	3	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	4a	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4b	X
4b If "Yes," has it filed a tax return on Form 990-T for this year?	5	X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction 7.</i>	N/A	
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA	8b	X
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	9	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A

13 X

14 The books are in care of ► GERALD M. HATFIELD Telephone no ► 215-299-2174
Located at ► 2000 MARKET ST. - 20TH FLR, PHILADELPHIA, PA ZIP+4 ► 19103-3222

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

Yes No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

N/A

►

Organizations relying on a current notice regarding disaster assistance check here

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?

Yes No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)

N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

►

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)

N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

3b

4a X

4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No

Yes No

Yes No

Yes No

Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

►

5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

Yes No

N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALICE E. POWELL 313 LINDEN DRIVE ELKINS PARK, PA 19027	TRUSTEE 2.00	0.	0.	0.
DEBRA POWELL 169 FOREST TRAIL DRIVE LANSDALE, PA 19446	TRUSTEE 2.00	0.	0.	0.
DONNA ABEL 3520 LEGACY HILLS COURT LONGWOOD, FL 32779	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	
Total. Add lines 1 through 3	► 0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	129,793.
b	Average of monthly cash balances	1b	87,753.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	217,546.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	217,546.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,263.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3 Enter here and on Part V, line 4	5	214,283.
6	Minimum investment return . Enter 5% of line 5	6	10,714.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	10,714.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	140.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	140.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	10,574.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,574.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	10,574.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	6,000.
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)		
4	Qualifying distributions . Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	6,000.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				10,574.
2 Undistributed income, if any, as of the end of 2009			2,327.	
a Enter amount for 2008 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 6,000.			2,327.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			3,673.
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b Taxable amount - see instructions			0.	
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr				0.
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				6,901.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XI line 4 for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities

**e Qualifying distributions made
for active conduct of exempt
Subtract line 2d from line 2c**

3 Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter
2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

ALICE E. POWELL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a. The name, address, and telephone number of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include.

6 Any submission deadlines

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ALICE, DEBRA, DONNA POWELL TRUST
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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
DISABLED AMERICAN VETERANS 3725 ALEXANDRIA PIKE COLD SPRING, KY 41076	NONE	EXEMPT	CHARITABLE	1,000.
EASTER SEALS 3975 CONSHOHOCKEN AVE PHILADELPHIA, PA 19131	NONE	EXEMPT	CHARITABLE	1,000.
AMERICAN LEGION OF LAS VEGAS 900 KAREN AVE LAS VEGAS, NV	NONE	EXEMPT	CHARITABLE	2,000.
COVENANT HOUSE 417 CALLOWHILL ST PHILA, PA 19123	NONE	EXEMPT	CHARITABLE	1,000.
UKRANIAN EDUCATIONAL AND CULTURAL CENTER 700 CEDAR RD JENKINTOWN, PA	NONE	EXEMPT	CHARITABLE	1,000.
Total			► 3a	6,000.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		(e) Related or exempt function income	
	(a) Business code	(b) Amount		
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14 4,011.	
4 Dividends and interest from securities			14 4,164.	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18 <21,404.>	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue				
a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0.	<13,229.>	0.
13 Total Add line 12, columns (b), (d), and (e)			13	<13,229. >
(See worksheet in line 13 instructions to verify calculations.)				

Relationship of Activities to the Accomplishment of Exempt Purposes

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MERRILL LYNCH #22244,22245,22246	4,011.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	4,011.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH #22244,22245,22246	4,164.	0.	4,164.
TOTAL TO FM 990-PF, PART I, LN 4	4,164.	0.	4,164.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	156.	156.		0.
TO FORM 990-PF, PG 1, LN 18	156.	156.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SMITH BARNEY - CONSULTING AND ADVISORY FEES	681.	681.		0.
FOREIGN SECURITIES ADR FEE	22.	22.		0.
MERRILL LYNCH - CONSULTING AND ADVISORY FEES	336.	336.		0.
TO FORM 990-PF, PG 1, LN 23	1,039.	1,039.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	137,286.	145,050.
TOTAL TO FORM 990-PF, PART II, LINE 10B	137,286.	145,050.

Powell Foundation
Principal Balance On Hand

PART II BALANCE SHEETS LINE 10(b)

			Fair Market Value 12/31/2009	Inventory Value
Par Value	Cash and Cash Equivalents			
50,000	Goldman Sachs Bank USA - NY Certificate of Deposit, 3% 2/6/12	\$	50,757.50	\$ 50,000.00
41,000	JPMorgan Chase Bk Certificate of Deposit, 4.65% 12/31/10		42,378.83	41,000.00
	Merrill Lynch		11,715.69	11,715.69
	Total Cash and Cash Equivalents	\$ 104,852.02	\$ 102,715.69	
No. of Shares	Stocks			
83	Plum Creek Timber Co Inc	\$	3,134.08	\$ 2,478.43
	Total Stocks	\$ 3,134.08	\$ 2,478.43	
No. of Shares	Mutual Funds			
160.143	Blackrock Global Allocation Fd Inc	\$	2,876.17	\$ 2,904.99
251	Consumer Discretionary SPDR		7,472.27	6,743.66
137	IShares Dow Jones US Finl Svcs Composite Index Fund		7,358.27	7,311.66
34	IShares IBoxx\$ High Yield Corporate Bond Fund		2,986.56	2,853.55
160	IShares S&P Global Finls Sector Index Fund		7,265.47	7,313.01
142	IShares S&P Global Health Care Sector Index Fund		7,385.42	6,756.06
37	IShares TR Dow Jones US Oil Equip Svcs Index Fund		1,591.74	1,456.54
103	IShares TR S&P Global Consumer Staples		5,830.83	5,509.15
48	IShares TR S&P Global MA Materials		2,986.56	2,577.10

Fair Market Value
12/31/2009

Inventory Value

No. of Shares	Mutual Funds			
109	IShares TR S&P GSSI Multimedia Networking Index Fund	\$ 2,940.82	\$ 2,818.24	
31	IShares TR S&P GSSI Semiconductor Index Fund	1,526.13	1,315.91	
66	IShares TR S&P GSSI Software Index Fund	3,093.42	2,814.06	
29	IShares US Aerospace ETF	1,477.84	1,348.72	
120	Market Vectors ETF TR	5,545.20	5,190.55	
95	SPDR Barclay Captl 1-3 Mo Bill	4,357.65	4,356.70	
92	SPDR DJ Wilshire REIT ETF	4,527.32	4,151.00	
58	SPDR S P Biotech	3,111.12	2,996.28	
78	SPDR S P Oil Gas Explor	3,214.38	2,950.99	
87	Vanguard Consumer Staples ETF	5,715.03	5,604.99	
252	Vanguard Emerging Mkts ETF	10,332.00	10,253.55	
126	Vanguard Energy ETF	10,504.62	9,904.79	
434	Vanguard FTSE All World Ex US	18,926.74	18,533.29	
142	Vanguard Industrial ETF	7,324.36	6,841.64	
167	Vanguard Information Tech ETF	9,163.29	8,183.67	
26	Vanguard Telecomm Srvcs ETF	1,469.26	1,391.21	
45	Vanguard Utilities ETF	2,933.10	2,726.08	
Total Mutual Funds		\$ 141,915.57	\$ 134,807.39	
Total Balance on Hand		\$ 249,901.67	\$ 240,001.51	

Powell Foundation
Gains and Losses on Sales or Other Dispositions of Principal

		Net Gain	Net Loss
01/02/2009 Sale			
0.468 Shares			
PNC Financial Services Group			
Inventory Value	\$ 173.15		
Net Proceeds	<u>22.42</u>		\$ 150.73
01/02/2009 Sale			
0.8875 Shares			
Wells Fargo & Co New			
Inventory Value	\$ 88.16		
Net Proceeds	<u>25.98</u>		62.18
01/06/2009 Sale			
1 Right			
Rights, Telemig Celular			
Participacoes SPON ADR			
Net Proceeds	\$ 0.05		
Inventory Value	<u>0.00</u>	\$ 0.05	
01/23/2009 Sale			
28 Shares			
Nortel Networks Corp			
Inventory Value	\$ 702.79		
Net Proceeds	<u>2.13</u>		700.66
01/26/2009 Sale			
50,000 Par			
WesternBank PR Certificate of			
Deposit, 5.05% 1/26/09			
Net Proceeds	\$ 50,000.00		
Inventory Value	<u>50,000.00</u>		
02/03/2009 Sale			
26 Shares			
Dell Inc 7701			
Inventory Value	\$ 715.54		
Net Proceeds	<u>263.16</u>		452.38
02/04/2009 Sale			
16 Shares			
Dell Inc 7701			
Inventory Value	\$ 440.33		
Net Proceeds	<u>155.50</u>		284.83

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
02/04/2009	Sale 5 Shares Genentech Inc		
	Net Proceeds	\$ 405.55	
	Inventory Value	<u>92.18</u>	\$ 313.37
02/05/2009	Sale 13 Shares Dell Inc 7701		
	Inventory Value	\$ 357.77	
	Net Proceeds	<u>120.65</u>	\$ 237.12
02/24/2009	Sale 10 Shares Texas Instruments Inc		
	Inventory Value	\$ 357.83	
	Net Proceeds	<u>151.99</u>	205.84
02/24/2009	Sale 65 Shares Time Warner Inc		
	Inventory Value	\$ 1,129.98	
	Net Proceeds	<u>499.83</u>	630.15
03/11/2009	Sale 10 Shares Amazon Com Inc		
	Net Proceeds	\$ 616.12	
	Inventory Value	<u>331.49</u>	284.63
03/23/2009	Sale 278 Shares Ford Motor Company		
	Inventory Value	\$ 1,961.30	
	Net Proceeds	<u>694.71</u>	1,266.59
03/26/2009	Sale 15 Shares Genentech Inc		
	Net Proceeds	\$ 1,425.00	
	Inventory Value	<u>276.54</u>	1,148.46
03/26/2009	Sale 60 Shares SLM Corp		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 989.22		
Net Proceeds	<u>269.38</u>		\$ 719.84
04/02/2009 Sale			
75 Shares			
Citigroup Inc			
Inventory Value	\$ 2,395.60		
Net Proceeds	<u>178.12</u>		2,217.48
04/06/2009 Sale			
4 Rights			
Rights, Vivo Participacoes S A			
Sponsored ADR			
Net Proceeds	\$ 0.08		
Inventory Value	<u>0.00</u>	\$ 0.08	
04/07/2009 Sale			
1 Right			
Rights, Telemig Celular			
Participacoes SPON ADR			
Net Proceeds	\$ 0.06		
Inventory Value	<u>0.00</u>		0.06
04/09/2009 Sale			
95 Shares			
Mitsubishi UFJ Financial Group Inc			
ADR			
Inventory Value	\$ 914.76		
Net Proceeds	<u>488.66</u>		426.10
04/14/2009 Sale			
0.16666 Rights			
Rights, HSBC Holdings PLC			
Net Proceeds	\$ 1.41		
Inventory Value	<u>0.00</u>		1.41
04/14/2009 Sale			
30 Rights			
Rights, Telecommunicacoes			
Brasileiras SA			
Net Proceeds	\$ 0.06		
Inventory Value	<u>0.00</u>		0.06
05/04/2009 Sale			
20 Shares			

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

			Net Gain	Net Loss
Home Depot Inc 7696				
Inventory Value	\$ 618.38			
Net Proceeds	<u>524.90</u>			\$ 93.48
06/02/2009 Sale				
30 Shares				
Home Depot Inc 7701				
Inventory Value	\$ 1,052.07			
Net Proceeds	<u>679.69</u>			372.38
06/08/2009 Sale				
15 Shares				
Boston Scientific Corp				
Inventory Value	\$ 226.16			
Net Proceeds	<u>146.75</u>			79.41
06/09/2009 Sale				
2 Shares				
Discovery Communications Inc Ser C				
Net Proceeds	\$ 40.99			
Inventory Value	<u>34.71</u>	\$	6.28	
06/09/2009 Sale				
3 Shares				
Liberty Global Inc Ser C				
Inventory Value	\$ 71.11			
Net Proceeds	<u>41.09</u>			30.02
06/10/2009 Sale				
2 Shares				
Discovery Communications Inc Ser C				
Net Proceeds	\$ 41.30			
Inventory Value	<u>34.71</u>		6.59	
06/10/2009 Sale				
1 Share				
Liberty Global Inc Ser C				
Inventory Value	\$ 23.71			
Net Proceeds	<u>13.43</u>			10.28
06/26/2009 Sale				
5 Shares				
Boston Scientific Corp				

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 75.39		
Net Proceeds	<u>48.79</u>		\$ 26.60
07/14/2009 Sale			
34 Shares			
Pfizer Inc 7701			
Inventory Value	\$ 957.79		
Net Proceeds	<u>486.19</u>		471.60
07/15/2009 Sale			
26 Shares			
Pfizer Inc 7701			
Inventory Value	\$ 732.43		
Net Proceeds	<u>369.39</u>		363.04
07/21/2009 Sale			
30 Shares			
CIT Group Inc			
Inventory Value	\$ 993.23		
Net Proceeds	<u>11.55</u>		981.68
07/30/2009 Sale			
0.2307 Shares			
Citigroup Inc			
Net Proceeds	\$ 0.74		
Inventory Value	<u>0.00</u>	\$ 0.74	
08/26/2009 Sale			
0.30985 Shares			
ABN Amro Hldg NV SPON ADR			
Net Proceeds	\$ 8.54		
Inventory Value	<u>0.00</u>		8.54
09/22/2009 Sale			
0.75 Shares			
Vivo Participacoes SA ADR			
Inventory Value	\$ 18.85		
Net Proceeds	<u>18.09</u>		0.76
10/07/2009 Sale			
144 Shares			
Aegon NV-ADR Amer REG-ADR			
Inventory Value	\$ 1,948.10		
Net Proceeds	<u>1,136.37</u>		811.73

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 25 Shares Akamai Technologies Inc		
	Net Proceeds	\$ 470.74	
	Inventory Value	<u>434.85</u>	\$ 35.89
10/07/2009	Sale 25 Shares Akzo Nobel N.V ADR-EUR		
	Net Proceeds	\$ 1,492.71	
	Inventory Value	<u>1,182.89</u>	309.82
10/07/2009	Sale 30 Shares Alkermes Inc		
	Inventory Value	\$ 939.10	
	Net Proceeds	<u>262.19</u>	\$ 676.91
10/07/2009	Sale 25 Shares Amazon Com Inc		
	Net Proceeds	\$ 2,256.44	
	Inventory Value	<u>828.74</u>	1,427.70
10/07/2009	Sale 25 Shares Amgen Inc 7701		
	Net Proceeds	\$ 1,465.03	
	Inventory Value	<u>1,275.34</u>	189.69
10/07/2009	Sale 5 Shares Anadarko Petroleum Corp		
	Net Proceeds	\$ 298.62	
	Inventory Value	<u>253.58</u>	45.04
10/07/2009	Sale 20 Shares Astrazeneca PLC SPON ADR		
	Inventory Value	\$ 984.80	
	Net Proceeds	<u>877.38</u>	107.42
10/07/2009	Sale 58 Shares AT&T Inc		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Net Proceeds	\$ 1,535.96		
Inventory Value	<u>1,291.49</u>	\$ 244.47	
10/07/2009 Sale			
25 Shares			
Autodesk Inc			
Inventory Value	\$ 988.24		
Net Proceeds	<u>563.79</u>		\$ 424.45
10/07/2009 Sale			
48 Shares			
Bank of America Corp			
Inventory Value	\$ 2,154.82		
Net Proceeds	<u>785.84</u>		1,368.98
10/07/2009 Sale			
20 Shares			
BB&T Corp			
Inventory Value	\$ 559.13		
Net Proceeds	<u>537.24</u>		21.89
10/07/2009 Sale			
30 Shares			
Bed Bath & Beyond			
Inventory Value	\$ 1,112.17		
Net Proceeds	<u>1,109.37</u>		2.80
10/07/2009 Sale			
55 Shares			
Biogen IDEC Inc			
Inventory Value	\$ 2,803.44		
Net Proceeds	<u>2,697.69</u>		105.75
10/07/2009 Sale			
3 Shares			
Blackrock Inc			
Net Proceeds	\$ 569.38		
Inventory Value	<u>368.90</u>		200.48
10/07/2009 Sale			
140 Shares			
Boston Scientific Corp			
Inventory Value	\$ 2,110.87		
Net Proceeds	<u>1,404.23</u>		706.64

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 21 Shares Brasil Telecom Participaco SA Sponsored ADR		
Net Proceeds	\$ 1,093.67		
Inventory Value	<u>813.99</u>	\$ 279.68	
10/07/2009	Sale 70 Shares Bristol Myers Squibb Co		
Inventory Value	\$ 1,567.50		
Net Proceeds	<u>1,559.05</u>		\$ 8.45
10/07/2009	Sale 30 Shares Broadcom Corp CL A		
Inventory Value	\$ 917.72		
Net Proceeds	<u>867.33</u>		50.39
10/07/2009	Sale 50 Shares Cablevision Systems Corp Cablevision NY Group CL A		
Net Proceeds	\$ 1,132.52		
Inventory Value	<u>636.41</u>		496.11
10/07/2009	Sale 35 Shares Canon Inc ADR		
Net Proceeds	\$ 1,332.16		
Inventory Value	<u>1,008.74</u>		323.42
10/07/2009	Sale 15 Shares Celgene Corp		
Net Proceeds	\$ 814.78		
Inventory Value	<u>725.16</u>		89.62
10/07/2009	Sale 100 Shares Centrais Eletricas Brasileiras SPON ADR		
Net Proceeds	\$ 1,522.96		
Inventory Value	<u>748.00</u>		774.96

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 70 Shares Cisco Sys Inc		
	Net Proceeds	\$ 1,592.47	
	Inventory Value	<u>1,399.00</u>	\$ 193.47
10/07/2009	Sale 219 Shares Citigroup Inc		
	Net Proceeds	\$ 996.42	
	Inventory Value	<u>439.80</u>	556.62
10/07/2009	Sale 30 Shares Coca-Cola Co		
	Net Proceeds	\$ 1,618.46	
	Inventory Value	<u>1,352.86</u>	265.60
10/07/2009	Sale 120 Shares Comcast Corp CL A		
	Inventory Value	\$ 2,128.32	
	Net Proceeds	<u>1,752.01</u>	\$ 376.31
10/07/2009	Sale 30 Shares Contax Participacoes S A Sponsored ADR		
	Net Proceeds	\$ 62.09	
	Inventory Value	<u>0.01</u>	62.08
10/07/2009	Sale 30 Shares Core Laboratories NV - USD		
	Net Proceeds	\$ 2,979.25	
	Inventory Value	<u>532.18</u>	2,447.07
10/07/2009	Sale 18 Shares Covidien Ltd		
	Net Proceeds	\$ 746.82	
	Inventory Value	<u>591.57</u>	155.25
10/07/2009	Sale 25 Shares		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Cree Inc			
Net Proceeds	\$ 868.81		
Inventory Value	<u>386.01</u>	\$ 482.80	
10/07/2009 Sale			
30 Shares			
CVS Caremark Corp			
Net Proceeds	\$ 1,065.27		
Inventory Value	<u>861.42</u>	203.85	
10/07/2009 Sale			
15 Shares			
Daimler AG			
Net Proceeds	\$ 718.78		
Inventory Value	<u>509.57</u>	209.21	
10/07/2009 Sale			
85 Shares			
Dell Inc 7696			
Inventory Value	\$ 1,813.78		
Net Proceeds	<u>1,282.85</u>		\$ 530.93
10/07/2009 Sale			
160 Shares			
Deutsche Telekom AG SP ADR			
Inventory Value	\$ 2,814.07		
Net Proceeds	<u>2,118.35</u>		695.72
10/07/2009 Sale			
4 Shares			
Discovery Communications Inc Ser A			
Net Proceeds	\$ 115.87		
Inventory Value	<u>69.99</u>		45.88
10/07/2009 Sale			
50 Shares			
Disney Walt Co			
Net Proceeds	\$ 1,354.00		
Inventory Value	<u>1,254.82</u>		99.18
10/07/2009 Sale			
12 Shares			
Dolby Laboratories Inc Class A			
Net Proceeds	\$ 458.66		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
	Inventory Value	<u>370.83</u>	\$ 87.83
10/07/2009	Sale		
	40 Shares		
	Dow Chemical Co		
	Inventory Value	\$ 1,587.98	
	Net Proceeds	<u>954.00</u>	\$ 633.98
10/07/2009	Sale		
	80 Shares		
	Eastman Kodak Co		
	Inventory Value	\$ 1,879.40	
	Net Proceeds	<u>339.99</u>	1,539.41
10/07/2009	Sale		
	35 Shares		
	EBay Inc		
	Inventory Value	\$ 1,083.29	
	Net Proceeds	<u>796.32</u>	286.97
10/07/2009	Sale		
	50 Shares		
	Electronic Arts		
	Inventory Value	\$ 1,982.76	
	Net Proceeds	<u>923.99</u>	1,058.77
10/07/2009	Sale		
	140 Shares		
	Ericsson L M Tel Co CL B ADR		
	Inventory Value	\$ 1,866.56	
	Net Proceeds	<u>1,389.12</u>	477.44
10/07/2009	Sale		
	40 Shares		
	Expedia Inc		
	Inventory Value	\$ 926.58	
	Net Proceeds	<u>907.29</u>	19.29
10/07/2009	Sale		
	85 Shares		
	Fifth Third Bancorp		
	Inventory Value	\$ 1,533.45	
	Net Proceeds	<u>800.69</u>	732.76
10/07/2009	Sale		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
4 Shares			
First Solar Inc			
Net Proceeds	\$ 600.62		
Inventory Value	<u>467.04</u>	\$ 133.58	
10/07/2009 Sale			
14 Shares			
Fluor Corp New			
Net Proceeds	\$ 669.48		
Inventory Value	<u>638.30</u>	31.18	
10/07/2009 Sale			
30 Shares			
Forest Laboratories Inc			
Inventory Value	\$ 1,152.38		
Net Proceeds	<u>854.38</u>	\$ 298.00	
10/07/2009 Sale			
66 Shares			
France Telecom SA SPON ADR			
Net Proceeds	\$ 1,724.22		
Inventory Value	<u>1,525.87</u>	198.35	
10/07/2009 Sale			
15 Shares			
Freeport McMoran Copper & Gold			
CL B			
Net Proceeds	\$ 986.84		
Inventory Value	<u>534.07</u>	452.77	
10/07/2009 Sale			
35 Shares			
FujiFilm Hldgs Corp-JPY			
Inventory Value	\$ 1,109.18		
Net Proceeds	<u>993.97</u>	115.21	
10/07/2009 Sale			
70 Shares			
Gannett Co Inc			
Inventory Value	\$ 3,247.70		
Net Proceeds	<u>831.58</u>	2,416.12	
10/07/2009 Sale			
30 Shares			
General Electric Co			

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 474.33		
Net Proceeds	<u>462.29</u>		\$ 12.04
10/07/2009 Sale			
25 Shares			
Genzyme Corp			
Net Proceeds	\$ 1,394.80		
Inventory Value	<u>549.85</u>	\$ 844.95	
10/07/2009 Sale			
50 Shares			
GlaxoSmithKline PLC SP ADR			
Inventory Value	\$ 2,326.91		
Net Proceeds	<u>1,943.03</u>		383.88
10/07/2009 Sale			
2 Shares			
Google Inc Class A			
Net Proceeds	\$ 975.87		
Inventory Value	<u>773.54</u>		202.33
10/07/2009 Sale			
10 Shares			
Hitachi Ltd-ADR			
Inventory Value	\$ 498.43		
Net Proceeds	<u>303.79</u>		194.64
10/07/2009 Sale			
70 Shares			
Home Depot Inc 7696			
Inventory Value	\$ 2,164.34		
Net Proceeds	<u>1,824.99</u>		339.35
10/07/2009 Sale			
45 Shares			
Home Depot Inc 7701			
Inventory Value	\$ 1,578.11		
Net Proceeds	<u>1,173.21</u>		404.90
10/07/2009 Sale			
14 Shares			
HSBC Hldg PLC SP ADR			
Inventory Value	\$ 1,003.11		
Net Proceeds	<u>770.68</u>		232.43

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 92 Shares Intel Corp 7696		
	Net Proceeds	\$ 1,757.32	
	Inventory Value	<u>1,564.41</u>	\$ 192.91
10/07/2009	Sale 85 Shares Intel Corp 7701		
	Inventory Value	\$ 1,997.02	
	Net Proceeds	<u>1,623.61</u>	\$ 373.41
10/07/2009	Sale 50 Shares J Sainsbury PLC-GBP SPONS ADR		
	Net Proceeds	\$ 1,022.47	
	Inventory Value	<u>1,019.20</u>	3.27
10/07/2009	Sale 25 Shares Johnson & Johnson 7701		
	Net Proceeds	\$ 1,492.22	
	Inventory Value	<u>1,478.23</u>	13.99
10/07/2009	Sale 45 Shares Juniper Networks Inc		
	Net Proceeds	\$ 1,169.52	
	Inventory Value	<u>736.78</u>	432.74
10/07/2009	Sale 35 Shares Keycorp - New		
	Inventory Value	\$ 408.74	
	Net Proceeds	<u>217.41</u>	191.33
10/07/2009	Sale 98 Shares Koninklijke Ahold NV ADR		
	Net Proceeds	\$ 1,163.23	
	Inventory Value	<u>1,000.61</u>	162.62
10/07/2009	Sale 40 Shares KT Corp Sponsored ADR		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 877.63		
Net Proceeds	<u>676.70</u>		\$ 200.93
10/07/2009 Sale			
20 Shares			
L3 Communications Hldgs Inc			
Net Proceeds	\$ 1,536.19		
Inventory Value	<u>663.98</u>	\$ 872.21	
10/07/2009 Sale			
4 Shares			
Liberty Global Inc Class A			
Inventory Value	\$ 100.17		
Net Proceeds	<u>83.76</u>		16.41
10/07/2009 Sale			
40 Shares			
Liberty Media Corp Ser A Liberty			
Entertainment			
Net Proceeds	\$ 1,239.01		
Inventory Value	<u>687.51</u>	551.50	
10/07/2009 Sale			
12 Shares			
Liberty Media Hldg Corp Cap Ser A			
Net Proceeds	\$ 249.56		
Inventory Value	<u>152.33</u>	97.23	
10/07/2009 Sale			
95 Shares			
Liberty Media Hldg Corp Interactive			
Ser A			
Inventory Value	\$ 1,764.37		
Net Proceeds	<u>1,048.94</u>		715.43
10/07/2009 Sale			
75 Shares			
Marks & Spencer Group PLC			
Sponsored ADR			
Net Proceeds	\$ 833.98		
Inventory Value	<u>731.05</u>	102.93	
10/07/2009 Sale			
50 Shares			
Masco Corp DE			

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 928.99		
Net Proceeds	<u>605.98</u>		\$ 323.01
10/07/2009 Sale			
20 Shares			
Merck & Co Inc			
Net Proceeds	\$ 635.21		
Inventory Value	<u>458.20</u>	\$ 177.01	
10/07/2009 Sale			
195 Shares			
Micron Technology Inc 7696			
Inventory Value	\$ 2,225.45		
Net Proceeds	<u>1,462.56</u>		762.89
10/07/2009 Sale			
65 Shares			
Microsoft Corp 7696			
Net Proceeds	\$ 1,628.28		
Inventory Value	<u>1,528.94</u>	99.34	
10/07/2009 Sale			
45 Shares			
Microsoft Corp 7701			
Inventory Value	\$ 1,369.10		
Net Proceeds	<u>1,127.27</u>		241.83
10/07/2009 Sale			
185 Shares			
Mitsubishi UFJ Financial Group Inc			
ADR			
Inventory Value	\$ 1,781.36		
Net Proceeds	<u>927.00</u>		854.36
10/07/2009 Sale			
30 Shares			
Mitsui Sumitomo Ins Group Hldgs			
Inc ADR			
Inventory Value	\$ 603.67		
Net Proceeds	<u>391.19</u>		212.48
10/07/2009 Sale			
190 Shares			
Mizuho Finl Group Inc-JPY SPONS			
ADR			

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	\$ 2,186.36		
Net Proceeds	<u>741.30</u>		\$ 1,445.06
10/07/2009 Sale			
160 Shares			
Motorola Inc			
Inventory Value	\$ 2,534.08		
Net Proceeds	<u>1,301.07</u>		1,233.01
10/07/2009 Sale			
35 Shares			
NASDAQ OMX Group Inc			
Inventory Value	\$ 1,247.39		
Net Proceeds	<u>690.62</u>		556.77
10/07/2009 Sale			
15 Shares			
National OilWell Varco Inc			
Net Proceeds	\$ 613.35		
Inventory Value	<u>424.73</u>	\$ 188.62	
10/07/2009 Sale			
100 Shares			
Nippon Tel & Tel SPON ADR			
Inventory Value	\$ 2,342.84		
Net Proceeds	<u>2,258.02</u>		84.82
10/07/2009 Sale			
65 Shares			
Nokia Corp Sponsored ADR			
Inventory Value	\$ 1,036.44		
Net Proceeds	<u>909.39</u>		127.05
10/07/2009 Sale			
5 Shares			
Nucor Corp			
Net Proceeds	\$ 222.25		
Inventory Value	<u>197.79</u>		24.46
10/07/2009 Sale			
40 Shares			
Nvidia Corp			
Inventory Value	\$ 980.03		
Net Proceeds	<u>555.70</u>		424.33

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 30 Shares Pall Corp		
	Net Proceeds	\$ 924.97	
	Inventory Value	<u>839.84</u>	\$ 85.13
10/07/2009	Sale 25 Shares Pepsico Inc		
	Net Proceeds	\$ 1,522.46	
	Inventory Value	<u>1,228.66</u>	293.80
10/07/2009	Sale 130 Shares Pfizer Inc 7696		
	Inventory Value	\$ 2,729.45	
	Net Proceeds	<u>2,097.11</u>	\$ 632.34
10/07/2009	Sale 6 Shares PNC Financial Services Group		
	Inventory Value	\$ 2,219.86	
	Net Proceeds	<u>266.11</u>	1,953.75
10/07/2009	Sale 90 Shares Portugal Telecom SPON ADR		
	Inventory Value	\$ 1,041.30	
	Net Proceeds	<u>944.98</u>	96.32
10/07/2009	Sale 25 Shares Procter & Gamble Co		
	Net Proceeds	\$ 1,417.21	
	Inventory Value	<u>714.34</u>	702.87
10/07/2009	Sale 20 Shares Qualcomm Inc		
	Net Proceeds	\$ 827.98	
	Inventory Value	<u>788.64</u>	39.34
10/07/2009	Sale 20 Shares Roche Hldg Ltd SPON ADR		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
	Net Proceeds	\$ 799.78	
	Inventory Value	<u>739.90</u>	\$ 59.88
10/07/2009	Sale		
	5 Shares		
	Royal Bk Scotland Group PLC		
	Sponsored ADR-USD		
	Inventory Value	\$ 459.23	
	Net Proceeds	<u>75.29</u>	\$ 383.94
10/07/2009	Sale		
	75 Shares		
	Safeway Inc New		
	Inventory Value	\$ 1,635.95	
	Net Proceeds	<u>1,485.10</u>	150.85
10/07/2009	Sale		
	37 Shares		
	Sandisk Corp		
	Net Proceeds	\$ 752.56	
	Inventory Value	<u>434.85</u>	317.71
10/07/2009	Sale		
	75 Shares		
	Sanofi-Aventis SPONS ADR		
	Inventory Value	\$ 3,160.76	
	Net Proceeds	<u>2,727.68</u>	433.08
10/07/2009	Sale		
	120 Shares		
	Sara Lee Corp		
	Inventory Value	\$ 1,755.27	
	Net Proceeds	<u>1,283.97</u>	471.30
10/07/2009	Sale		
	50 Shares		
	Schering Plough Corp		
	Net Proceeds	\$ 1,415.49	
	Inventory Value	<u>938.69</u>	476.80
10/07/2009	Sale		
	45 Shares		
	Schwab Charles Corp		
	Net Proceeds	\$ 842.02	

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	<u>603.04</u>	\$ 238.98	
10/07/2009 Sale			
55 Shares			
Seagate Technology - USD			
Inventory Value	\$ 993.49		
Net Proceeds	<u>797.49</u>		\$ 196.00
10/07/2009 Sale			
15 Shares			
Sears Holdings Corporation			
Inventory Value	\$ 1,483.08		
Net Proceeds	<u>944.08</u>		539.00
10/07/2009 Sale			
75 Shares			
Stmicroelectronics N V Shs			
Inventory Value	\$ 1,308.75		
Net Proceeds	<u>666.18</u>		642.57
10/07/2009 Sale			
350 Shares			
Sumitomo Mitsui Finl Group Inc			
ADR			
Inventory Value	\$ 2,465.96		
Net Proceeds	<u>1,165.47</u>		1,300.49
10/07/2009 Sale			
12 Shares			
Supervalu Inc			
Inventory Value	\$ 330.39		
Net Proceeds	<u>174.96</u>		155.43
10/07/2009 Sale			
30 Shares			
Tele Norte Leste Participacoes			
Net Proceeds	\$ 549.32		
Inventory Value	<u>438.30</u>		111.02
10/07/2009 Sale			
133 Shares			
Telecom Italia S.P.A.-ADR			
Inventory Value	\$ 3,704.66		
Net Proceeds	<u>2,222.44</u>		1,482.22

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
10/07/2009	Sale 30 Shares Telecomunicacoes Brasileiras SA Telebras		
	Net Proceeds	\$ 464.99	
	Inventory Value	<u>424.15</u>	\$ 40.84
10/07/2009	Sale 6 Shares Telefonica S A. SPON ADR		
	Net Proceeds	\$ 484.79	
	Inventory Value	<u>256.46</u>	228.33
10/07/2009	Sale 25 Shares Telefonos de Mexico SP ADR Sponsored ADR		
	Net Proceeds	\$ 420.01	
	Inventory Value	<u>234.08</u>	185.93
10/07/2009	Sale 25 Shares Telmex Intl S.A.B de CV ADR Ser L		
	Net Proceeds	\$ 337.54	
	Inventory Value	<u>193.92</u>	143.62
10/07/2009	Sale 50 Shares Texas Instruments Inc 696		
	Net Proceeds	\$ 1,128.00	
	Inventory Value	<u>1,085.91</u>	42.09
10/07/2009	Sale 55 Shares Texas Instruments Inc		
	Inventory Value	\$ 1,968.09	
	Net Proceeds	<u>1,240.79</u>	\$ 727.30
10/07/2009	Sale 1 Share Tim Participacoes S A-BRL SPONS ADR		
	Net Proceeds	\$ 25.08	

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

			Net Gain	Net Loss
Inventory Value		<u>18.93</u>	\$ 6.15	
10/07/2009 Sale				
42 Shares				
Tokio Marine Hldgs Inc ADR				
Inventory Value	\$	1,254.55		
Net Proceeds		<u>1,126.41</u>		\$ 128.14
10/07/2009 Sale				
5 Shares				
Toyota Motor Corp ADR New				
Net Proceeds	\$	377.69		
Inventory Value		<u>331.27</u>	46.42	
10/07/2009 Sale				
25 Shares				
Tyco Electronics Ltd 696				
Net Proceeds	\$	531.98		
Inventory Value		<u>475.46</u>	56.52	
10/07/2009 Sale				
21 Shares				
Tyco Electronics Ltd				
Inventory Value	\$	640.37		
Net Proceeds		<u>446.87</u>	193.50	
10/07/2009 Sale				
18 Shares				
Tyco Intl Ltd CHF				
Inventory Value	\$	727.02		
Net Proceeds		<u>602.83</u>	124.19	
10/07/2009 Sale				
60 Shares				
Unilever NV NY Shs-New				
Net Proceeds	\$	1,707.61		
Inventory Value		<u>1,216.35</u>	491.26	
10/07/2009 Sale				
60 Shares				
UnitedHealth Group Inc				
Net Proceeds	\$	1,460.31		
Inventory Value		<u>795.63</u>	664.68	
10/07/2009 Sale				

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
50 Shares			
Valero Energy Corp			
Inventory Value	\$ 986.80		
Net Proceeds	<u>936.99</u>		\$ 49.81
10/07/2009 Sale			
50 Shares			
Verizon Communications			
Inventory Value	\$ 1,510.65		
Net Proceeds	<u>1,495.99</u>		14.66
10/07/2009 Sale			
15 Shares			
Vertex Pharmaceuticals Inc			
Net Proceeds	\$ 526.04		
Inventory Value	<u>408.47</u>	\$ 117.57	
10/07/2009 Sale			
6 Shares			
Vivo Participacoes SA ADR			
Net Proceeds	\$ 156.95		
Inventory Value	<u>150.77</u>		6.18
10/07/2009 Sale			
80 Shares			
Weatherford International Ltd-CHF			
Net Proceeds	\$ 1,565.59		
Inventory Value	<u>570.02</u>		995.57
10/07/2009 Sale			
24 Shares			
Wells Fargo & Co New			
Inventory Value	\$ 2,383.96		
Net Proceeds	<u>630.95</u>		1,753.01
10/07/2009 Sale			
45 Shares			
Wyeth			
Net Proceeds	\$ 2,167.61		
Inventory Value	<u>2,049.19</u>		118.42
10/07/2009 Sale			
85 Shares			
Xerox Corp			
Inventory Value	\$ 850.85		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Net Proceeds	<u>623.03</u>	\$	227.82
10/07/2009 Sale			
45 Shares			
Yahoo Inc			
Net Proceeds	\$ 758.80		
Inventory Value	<u>606.37</u>	\$	152.43
10/09/2009 Sale			
129 Shares			
IShares MSCI Australia Index Fund			
Net Proceeds	\$ 2,885.96		
Inventory Value	<u>2,774.73</u>		111.23
10/09/2009 Sale			
222 Shares			
IShares MSCI Belgium Index Fund			
Net Proceeds	\$ 2,886.91		
Inventory Value	<u>2,781.66</u>		105.25
10/09/2009 Sale			
267 Shares			
IShares MSCI Singapore Index Fund			
Net Proceeds	\$ 2,839.80		
Inventory Value	<u>2,776.64</u>		63.16
11/30/2009 Capital Gain Distribution			
Plum Creek Timber Co Inc			
Net Proceeds	\$ 39.06		
Inventory Value	<u>0.00</u>		39.06
12/02/2009 Sale			
38 Shares			
Consumer Discretionary SPDR			
Net Proceeds	\$ 1,081.83		
Inventory Value	<u>1,011.55</u>		70.28
12/02/2009 Sale			
34 Shares			
IShares Dow Jones US Finl Svcs Composite Index Fund			
Net Proceeds	\$ 1,822.01		
Inventory Value	<u>1,814.57</u>		7.44

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
12/02/2009	Sale		
	4 Shares		
	IShares IBoxx\$ High Yield		
	Corporate Bond Fund		
	Net Proceeds	\$ 340.47	
	Inventory Value	<u>333.87</u>	\$ 6.60
12/02/2009	Sale		
	19 Shares		
	IShares MSCI Austria Index Fund		
	Inventory Value	\$ 414.72	
	Net Proceeds	<u>404.88</u>	\$ 9.84
12/02/2009	Sale		
	16 Shares		
	IShares MSCI France Index Fund		
	Inventory Value	\$ 411.81	
	Net Proceeds	<u>409.91</u>	1.90
12/02/2009	Sale		
	9 Shares		
	IShares MSCI South Korea Index		
	Fund		
	Inventory Value	\$ 414.45	
	Net Proceeds	<u>391.04</u>	23.41
12/02/2009	Sale		
	8 Shares		
	IShares MSCI Spain Index Fund		
	Net Proceeds	\$ 405.83	
	Inventory Value	<u>386.48</u>	19.35
12/02/2009	Sale		
	27 Shares		
	IShares MSCI United Kingdom		
	Index Fund		
	Net Proceeds	\$ 439.01	
	Inventory Value	<u>405.24</u>	33.77
12/02/2009	Sale		
	25 Shares		
	IShares S&P Global Health Care		
	Sector Index Fund		
	Net Proceeds	\$ 1,269.72	

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	<u>1,189.45</u>	\$ 80.27	
12/02/2009 Sale			
10 Shares			
IShares TR Dow Jones US Oil			
Equip Svcs Index Fund			
Net Proceeds	\$ 408.09		
Inventory Value	<u>393.66</u>		14.43
12/02/2009 Sale			
15 Shares			
IShares TR S&P Global Consumer			
Staples			
Net Proceeds	\$ 844.63		
Inventory Value	<u>795.45</u>		49.18
12/02/2009 Sale			
7 Shares			
IShares TR S&P Global MA			
Materials			
Net Proceeds	\$ 419.43		
Inventory Value	<u>372.71</u>		46.72
12/02/2009 Sale			
16 Shares			
IShares TR S&P GSSI Multimedia			
Networking Index Fund			
Inventory Value	\$ 411.84		
Net Proceeds	<u>408.47</u>		\$ 3.37
12/02/2009 Sale			
9 Shares			
IShares TR S&P GSSI			
Semiconductor Index Fund			
Net Proceeds	\$ 384.47		
Inventory Value	<u>382.04</u>		2.43
12/02/2009 Sale			
9 Shares			
IShares TR S&P GSSI Software			
Index Fund			
Net Proceeds	\$ 395.45		
Inventory Value	<u>381.71</u>		13.74
12/02/2009 Sale			

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
8 Shares			
IShares US Aerospace ETF			
Net Proceeds	\$ 385.51		
Inventory Value	<u>372.06</u>	\$ 13.45	
12/02/2009 Sale			
19 Shares			
Market Vectors ETF TR			
Net Proceeds	\$ 948.65		
Inventory Value	<u>813.36</u>		135.29
12/02/2009 Sale			
13 Shares			
Plum Creek Timber Co Inc			
Net Proceeds	\$ 437.44		
Inventory Value	<u>385.57</u>		51.87
12/02/2009 Sale			
9 Shares			
SPDR DJ Wilshire REIT ETF			
Net Proceeds	\$ 403.19		
Inventory Value	<u>391.28</u>		11.91
12/02/2009 Sale			
12 Shares			
SPDR S P Biotech			
Inventory Value	\$ 619.92		
Net Proceeds	<u>595.90</u>		\$ 24.02
12/02/2009 Sale			
12 Shares			
Vanguard Consumer Staples ETF			
Net Proceeds	\$ 803.38		
Inventory Value	<u>768.17</u>		35.21
12/02/2009 Sale			
13 Shares			
Vanguard Energy ETF			
Net Proceeds	\$ 1,074.68		
Inventory Value	<u>1,002.41</u>		72.27
12/02/2009 Sale			
39 Shares			
Vanguard FTSE All World Ex US			
Net Proceeds	\$ 1,683.20		

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	<u>1,623.35</u>	\$ 59.85	
12/02/2009 Sale			
21 Shares			
Vanguard Industrial ETF			
Net Proceeds	\$ 1,055.43		
Inventory Value	<u>1,002.97</u>		52.46
12/02/2009 Sale			
25 Shares			
Vanguard Information Tech ETF			
Net Proceeds	\$ 1,285.97		
Inventory Value	<u>1,213.79</u>		72.18
12/02/2009 Sale			
3 Shares			
Vanguard Telecomm Svcs ETF			
Inventory Value	\$ 159.60		
Net Proceeds	<u>159.53</u>		\$ 0.07
12/02/2009 Sale			
6 Shares			
Vanguard Utilities ETF			
Net Proceeds	\$ 369.65		
Inventory Value	<u>360.73</u>		8.92
12/14/2009 Sale			
62 Shares			
ISHares Dow Jones US Finl Svcs			
Composite Index Fund			
Inventory Value	\$ 3,308.93		
Net Proceeds	<u>3,306.97</u>		1.96
12/14/2009 Sale			
110 Shares			
ISHares MSCI Austria Index Fund			
Inventory Value	\$ 2,401.01		
Net Proceeds	<u>2,266.04</u>		134.97
12/14/2009 Sale			
93 Shares			
ISHares MSCI France Index Fund			
Net Proceeds	\$ 2,404.27		
Inventory Value	<u>2,393.64</u>		10.63

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
12/14/2009	Sale 52 Shares IShares MSCI South Korea Index Fund		
	Net Proceeds	\$ 2,426.62	
	Inventory Value	<u>2,394.61</u>	\$ 32.01
12/14/2009	Sale 49 Shares IShares MSCI Spain Index Fund		
	Net Proceeds	\$ 2,428.08	
	Inventory Value	<u>2,367.20</u>	60.88
12/14/2009	Sale 158 Shares IShares MSCI United Kingdom Index Fund		
	Net Proceeds	\$ 2,530.00	
	Inventory Value	<u>2,371.43</u>	158.57
12/14/2009	Sale 8 Shares IShares S&P Global Health Care Sector Index Fund		
	Net Proceeds	\$ 409.20	
	Inventory Value	<u>380.62</u>	28.58
12/14/2009	Sale 24 Shares IShares TR Dow Jones US Oil Equip Svcs Index Fund		
	Net Proceeds	\$ 955.36	
	Inventory Value	<u>944.79</u>	10.57
12/14/2009	Sale 25 Shares IShares TR S&P GSSI Semiconductor Index Fund		
	Net Proceeds	\$ 1,165.03	
	Inventory Value	<u>1,061.22</u>	103.81
12/14/2009	Sale 23 Shares IShares US Aerospace ETF		
	Net Proceeds	\$ 1,138.74	

Gains and Losses on Sales or Other Dispositions of Principal (Continued)

		Net Gain	Net Loss
Inventory Value	<u>1,069.68</u>	\$ 69.06	
12/14/2009 Sale			
11 Shares			
SPDR S P Biotech			
Inventory Value	\$ 568.26		
Net Proceeds	<u>549.44</u>		\$ 18.82
Total Gains and Losses		\$ 23,049.95	\$ 44,453.91
Net Loss			<u>\$ 21,403.96</u>