Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: The Robert and Jane Toll Foundation
Number and street (or P O box number if mail is not delivered to street address): 250 Gibraltar Road
Room/suite:
City or town: Horsham State: PA ZIP code: 19044

A Employer identification number: 23-2654322
B Telephone number (see the instructions): (215) 938-8000
C If exemption application is pending, check here ► ☐
D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ►$ 9,136,204.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	8,321.	8,321.		
	4 Dividends and interest from securities	80,232.	80,232.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-429,854.			
	b Gross sales price for all assets on line 6a 2,605,723.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	56,477.	29,105.		
	12 **Total.** Add lines 1 through 11	-284,824.	117,658.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	26,171.	26,171.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) Federal Income Ta	-44,107.			
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	6,658.	1,768.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	-11,278.	27,939.		
	25 Contributions, gifts, grants paid	707,269.			707,269.
	26 **Total expenses and disbursements.** Add lines 24 and 25	695,991.	27,939.		707,269.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-980,815.			
	b **Net investment income** (if negative, enter -0-)		89,719.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash – non-interest-bearing	46,513.	131,939.	131,939.
	2	Savings and temporary cash investments	21,710.	34,341.	34,340.
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch) ►			
		Less· allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments – U S. and state government obligations (attach schedule)			
	b	Investments – corporate stock (attach schedule) L-10b Stmt	4,852,322.	4,016,975.	5,148,256.
	c	Investments – corporate bonds (attach schedule) L-10c Stmt			
	11	Investments – land, buildings, and equipment. basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments – mortgage loans			
	13	Investments – other (attach schedule) L-13 Stmt	3,576,359.	3,332,834.	3,722,840.
	14	Land, buildings, and equipment· basis ►			
		Less. accumulated depreciation (attach schedule) ►	98,829.	98,829.	98,829.
	15	Other assets (describe ►)			
	16	**Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	8,595,733.	7,614,918.	9,136,204.
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	**Total liabilities** (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here** ► [X] **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	8,595,733.	7,614,918.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► [ ] **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see the instructions)	8,595,733.	7,614,918.	
	31	**Total liabilities and net assets/fund balances** (see the instructions)	8,595,733.	7,614,918.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,595,733.
2	Enter amount from Part I, line 27a	2	-980,815.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	7,614,918.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	7,614,918.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	See Attached Part IV Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,605,723.		3,035,577.	-429,854.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-429,854.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7. If (loss), enter -0- in Part I, line 7 . **2** -429,854.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	478,627.	9,915,547.	0.048270
2007	750,879.	11,587,708.	0.064800
2006	3,563,350.	12,887,388.	0.276499
2005	426,843.	12,624,739.	0.033810
2004	724,911.	11,587,995.	0.062557

2	**Total** of line 1, column (d)	2	0.485936
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.097187
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,177,622.
5	Multiply line 4 by line 3	5	794,759.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	897.
7	Add lines 5 and 6	7	795,656.
8	Enter qualifying distributions from Part XII, line 4	8	707,269.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b			1	1,794.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,794.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,794.
6	Credits/Payments:				
a	2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	6,000.		
b	Exempt foreign organizations – tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	6,000.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter amount owed ►			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►			10	4,206.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 2,000.	**Refunded** ►		11	2,206.

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► ________			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Evan G. Ernest, CPA Telephone no ► (215) 938-8222

Located at ► 250 Gibraltar Road, Horsham, PA ZIP + 4 ► 19044-2323

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
(6)	Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** | | X (No)

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert I. Toll Box 410, Solebury, PA 18963	President/Director 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	8,174,995.
b	Average of monthly cash balances	1b	127,159.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,302,154.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,302,154.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	124,532.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,177,622.
6	**Minimum investment return.** Enter 5% of line 5	6	408,881.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	408,881.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,794.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,794.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	407,087.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	407,087.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	407,087.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	707,269.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	707,269.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	707,269.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				407,087.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 156,950.				
b From 2005 0.				
c From 2006 2,939,989.				
d From 2007 193,139.				
e From 2008 0.				
f Total of lines 3a through e	3,290,078.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 707,269.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				407,087.
e Remaining amount distributed out of corpus	300,182.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	3,590,260.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	156,950.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	3,433,310.			
10 Analysis of line 9.				
a Excess from 2005 0.				
b Excess from 2006 2,939,989.				
c Excess from 2007 193,139.				
d Excess from 2008 0.				
e Excess from 2009 300,182.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

Robert I. Toll

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Part XV, Line 3a				707,269.
Total			► 3a	707,269.
b *Approved for future payment*				
None				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue.					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) 13

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions.)
	N/A

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ [signature] Signature of officer or trustee | Date 8·11·10 | ▶ President Title

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 8/11/10	Check if self-employed ▶ ☐	Preparer's Identifying number (See Signature in the instrs) 548-90-7728
Firm's name (or yours if self-employed), address, and ZIP code ▶ EVAN G. ERNEST, 250 GIBRALTAR ROAD, HORSHAM PA 19044		EIN ▶	Phone no ▶ (215) 938-8222

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization	Employer identification number
The Robert and Jane Toll Foundation	23-2654322

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule –

☐ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year . ► $________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
Pleiades Investment Partners	-38,809.	-55,048.	
The Vittoria Fund	95,743.	84,610.	
Veritable Regiment Partners	-457.	-457.	
Total	56,477.	29,105.	

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Oper. Exp of Low Income Rental	4,890.	0.		
Miscellaneous Exp	1,768.	1,768.		
Total	6,658.	1,768.		

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Veritable, LP	Portfolio Management F	26,171.			
Total		26,171.			

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
AMEX Energy Select Spdr	207,982.	431,167.
Toll Brothers, Inc.	221,368.	1,053,360.
Goldman Sachs Enhanced Income Fund	159,699.	154,970.
Dodge & Cox Income Fund	931,181.	965,484.
Columbia Acorn Fund	956,632.	825,657.
Royce Premier Fund	198,532.	193,570.
Vanguard Short-term Treasury Fund	63,718.	63,357.
Fairholme Fund	1,277,863.	1,460,691.
Total	4,016,975.	5,148,256.

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Pleiades Investment Partners	1,056,204.	1,170,758.

Form 990-PF, Page 2, Part II, Line 13 Continued
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
The Vittoria Fund	1,797,140.	2,048,695.
Veritable Regiment Partners	479,490.	503,387.
Total	3,332,834.	3,722,840.

Supporting Statement of:

Form 990-PF, p2/Line 2(b)

Description	Amount
Cash - CRa4 BNY Mellon Money Market	285.
Cash - BlackRock Liquid Fund	31,821.
Cash - Schwab M/M Fund	2,224.
Cash - Goldman Sachs Bank Deposit	11.
Total	34,341.

Supporting Statement of:

Form 990-T, p1/Line 5, Column (A)

Description	Amount
Pleiades Investment Partners, L.P.	16,239.
The Vittoria Fund, L.P.	11,133.
Total	27,372.

The Robert I and Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 11, Part XV, Line 3a
December 31, 2009

EIN 23-2654322

Part XV, Line 3(a) - Grants and Contributions Paid During the Year

Name of Recipient	Address	Purpose of Contribution	Amount
Abington Hospital	1200 Old York Road, Abington, PA 19001-3788	Op Budget	65,000
American Cancer Society	422 and Sipe Avenue, Hershey, PA 17033-0897	Op. Budget	2,750
American Friends of the Israel Museum	500 Fifth Avenue, Suite 2540, New York, NY 10110	Op Budget	500
American Museum of Natural History	Central Park West at 79th Street, New York, NY 10024	Op. Budget	155
BAM		Op Budget	1,000
Beth Sholom Congregation	8231 Old York Road, Elkins Park, PA 19027-1595	Op Budget	1,000
Brandeis University	P O Box 549110, Waltham, MA 02454-9110	Op Budget	45,000
Carnegie Hall Benefit	57th & Seventh Avenue, New York, NY	Op Budget	2,500
China Institute	125 East 65th Street, New York, NY 10065-7088	Op. Budget	2,000
Churchville Centre	200 West Madison Street, Suite 1700, Chicago, IL 60606	Op. Budget	150
City Year New York		Op Budget	1,000
Columbia/Barnard Hillel	606 W 115th Street, New York, NY 10025	Op. Budget	1,000
Congregation Bnai Israel	347 Wagner Avenue, P O Box 635, Fleischmanns, NY, 12430	Op. Budget	1,500
Cornell University	Dept of Government, 105 McGraw Hall, Ithaca, NY 14853	Op Budget	10,000
Curtis Institute of Music	1726 Locust Street, Philadelphia, PA 19103	Op Budget	1,000
Elephant's Eye Studio Tour	2321 Lower State Road, Doylestown, PA 18901	Op Budget	250
Fox Chase Cancer Center	333 Cottman Avenue, Philadelphia, PA 19111	Op Budget	500
Free Library of New Hope & Solebury	93 West Ferry Street, New Hope, PA 18938-1332	Op. Budget	100
Germantown Academy	P.O. Box 287, Fort Washington, PA 19034	Op Budget	250
Goods for Good, Inc	1370 Avenue of the Americas, Suite 2601, New York, NY 10019	Op. Budget	5,000
Hospital for Special Surgery	535 East 70th Street, New York, NY 10021	Op Budget	10,000
James A Michener Museum	138 South Pine Street, Doylestown, PA 18901-4931	Op Budget	1,200
Jewish Museum	1109 Fifth Avenue, New York, NY 10128	Op. Budget	135
JEVS Human Services	1845 Walnut Street, 7th floor, Philadelphia, PA 19103	Op Budget	40,000
JFGP (Jewish Federation of Greater Philadelphia)	2100 Arch Street, Philadelphia, PA 19103	Op. Budget	65,000
Koto	P O Box 1069, Tellunde, CO 81435	Op Budget	200
Lambertville-New Hope Ambulance Rescue Squad	P.O Box 237, Lambertville, NJ 08530	Op Budget	150
Leukemia and Lymphoma Society	Two International Plaza, Suite 245, Philadelphia, PA 19113	Op Budget	250
Literacy Today	Eight E Oak Avenue, Moorestown, NJ 08057	Op. Budget	500
Manhattanville College	Office of Institutional Advancement; 2900 Purchase Street, Purchase, NY 10577	Op Budget	1,000
Meadowbrook School	1641 Hampton Road, Meadowbrook, PA 19046	Op Budget	2,000
Metropolitan Museum of Art	1000 Fifth Avenue, New York, NY 10028-0198	Op Budget	500
Metropolitan Opera Association	Lincoln Center, New York, NY 10023	Op Budget	25,000
MoMA (The Museum of Modern Art)	11 West 53 Street, New York, NY 10019-5498	Op Budget	797
National Multiple Sclerosis Society	One Reed Street, Suite 200, Phila , PA 19147	Op Budget	8,333
New Hope Eagle Fire Co	P.O Box 314, New Hope, PA 18938	Op Budget	500
NY City Charities		Op Budget	500
Park Ave Synagogue	50 East 82nd Street, New York, NY 10128	Op Budget	14,854
Perelman Jewish Day School	944 2nd Street Pike, Richboro, PA 18954	Op Budget	1,000
PILCOP (Public Interest Law Center of Philadelphia)	125 South 9th Street, Philadelphia, PA 19107	Op. Budget	500
Platt Caddie Scholarship	700 Croton Road, Wayne, PA 19087-2336	Op. Budget	400
Pleasant Lake Association	285 Powhatan Road, Otisfield, ME 04270	Op Budget	250
Prostate Cancer Foundation	1250 Fourth Street, Santa Monica, CA 90401	Op. Budget	5,000

The Robert I and Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 11, Part XV, Line 3a
December 31, 2009

EIN 23-2654322

Part XV, Line 3(a) - Grants and Contributions Paid During the Year

Name of Recipient	Address	Purpose of Contribution	Amount
PS 261		Op Budget	1,000
Richard Tucker Music Foundation	1790 Broadway, Suite 715, New York, NY 10019	Op Budget	5,000
Rosenbach Museum and Library	2010 DeLancey Place, Philadelphia, PA 19103	Op Budget	1,000
Say Yes to Education, University of PA	Chestnut Hall, 3900 Chestnut St Mezz Level, Philadelphia, PA 19104	Op Budget	50,000
Seeds of Peace	370 Lexington Avenue, Suite 1409, New York, NY 10017	Op Budget	293,650
Solomon R Guggenheim Foundation	1071 Fifth Avenue, New York, NY 10128	Op Budget	125
Stockton Fire Company	P O Box 47, Stockton, NJ 08559	Op Budget	50
Telluride AIDS Benefit	P O Box 3819, Telluride, CO 81435	Op Budget	2,500
Telluride Foundation / TMCF	620 Mountain Village Blvd , Suite 2B, Telluride, CO 81435	Op Budget	25,000
The Franklin Institute	222 North 20th Street, Philadelphia, PA 19103	Op Budget	500
The Institute for Philanthropy U.S		Op Budget	5,000
Urban Stages	259 W 30th Street, New York, NY 10001	Op Budget	2,000
Whitney Museum of Art	8 East Court Street, Doylestown, PA 18901	Op Budget	220
Women's Medical Fund	P O Box 59555, Philladelphia, PA 19102-5955	Op Budget	2,500
			707,269

The Robert I. & Jane Toll Foundation
Supporting Statement of Form 990-PF, Page 3, Part IV
December 31, 2009

Part IV- Capital Gains and Losses

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Total Gain or Loss
10/7/2005	2/12/2009	2,922	Dodge & Cox Income Fund	36,870	35,000	(1,870)
2/7/2007	2/12/2009	358	Royce Premier Fund - Investor	6,290	4,087	(2,203)
2/7/2007	2/12/2009	308	Royce Premier Fund - Investor	5,409	3,514	(1,895)
2/7/2007	2/12/2009	267	Royce Premier Fund - Investor	4,692	3,049	(1,643)
12/30/2005	2/12/2009	2,132	Royce Premier Fund - Investor	35,950	24,350	(11,600)
10/7/2005	2/26/2009	2,560	Dodge & Cox Income Fund	32,304	30,000	(2,304)
12/30/2005	2/26/2009	2,931	Royce Premier Fund - Investor	49,434	30,000	(19,434)
1/7/2009	6/12/2009	285	Vanguard Short-Term Treasury Fund - Ad	3,123	3,071	(52)
1/7/2009	6/12/2009	75	Vanguard Short-Term Treasury Fund - Ad	817	803	(14)
12/31/2008	6/12/2009	32	Vanguard Short-Term Treasury Fund - Ad	346	341	(5)
1/30/2009	6/12/2009	95	Vanguard Short-Term Treasury Fund - Ad	1,038	1,026	(12)
2/27/2009	6/12/2009	87	Vanguard Short-Term Treasury Fund - Ad	942	933	(9)
3/31/2009	6/12/2009	67	Vanguard Short-Term Treasury Fund - Ad	727	720	(7)
3/30/2009	6/12/2009	350	Vanguard Short-Term Treasury Fund - Ad	3,792	3,767	(25)
3/30/2009	6/12/2009	67	Vanguard Short-Term Treasury Fund - Ad	729	725	(4)
5/29/2009	6/12/2009	63	Vanguard Short-Term Treasury Fund - Ad	681	676	(5)
4/30/2009	6/12/2009	62	Vanguard Short-Term Treasury Fund - Ad	673	669	(4)
7/11/2008	6/12/2009	48,041	Vanguard Short-Term Treasury Fund - Ad	513,081	516,924	3,843
6/29/2007	6/15/2009	36	Dodge & Cox Income Fund	5,775	2,764	(3,011)
9/28/2007	6/15/2009	33	Dodge & Cox Income Fund	5,277	2,580	(2,697)
1/2/2007	6/15/2009	12	Dodge & Cox Income Fund	1,825	920	(905)
1/2/2007	6/15/2009	16	Dodge & Cox Income Fund	2,540	1,280	(1,260)
9/29/2006	6/15/2009	1	Dodge & Cox Income Fund	151	78	(73)
12/31/2007	6/15/2009	37	Dodge & Cox Income Fund	5,137	2,865	(2,272)
1/2/2008	6/15/2009	218	Dodge & Cox Income Fund	30,306	16,900	(13,406)
9/29/2008	6/15/2009	41	Dodge & Cox Income Fund	4,185	3,158	(1,027)
1/22/2002	6/15/2009	8,945	Dodge & Cox Income Fund	867,170	694,452	(172,718)
6/28/2002	6/15/2009	38	Dodge & Cox Income Fund	3,640	2,949	(691)
12/31/2002	6/15/2009	41	Dodge & Cox Income Fund	3,571	3,178	(393)
12/31/2002	6/15/2009	45	Dodge & Cox Income Fund	3,968	3,531	(437)
9/30/2002	6/15/2009	45	Dodge & Cox Income Fund	3,851	3,492	(359)
3/31/2003	6/15/2009	44	Dodge & Cox Income Fund	3,703	3,401	(302)
12/23/2008	6/15/2009	43	Dodge & Cox Income Fund	3,056	3,314	258
3/27/2009	6/15/2009	64	Dodge & Cox Income Fund	4,221	4,943	722
9/30/2009	10/26/2009	56	Vanguard Short-Term Treasury Fund - Ad	612	610	(2)
8/31/2009	10/26/2009	94	Vanguard Short-Term Treasury Fund - Ad	1,015	1,014	(1)
7/31/2009	10/26/2009	67	Vanguard Short-Term Treasury Fund - Ad	723	723	-
6/30/2009	10/26/2009	27	Vanguard Short-Term Treasury Fund - Ad	293	293	-
6/16/2009	10/26/2009	13,619	Vanguard Short-Term Treasury Fund - Ad	146,815	147,359	544
11/20/2007	10/29/2009	1,344	Hartford Capital Appreciation Fund - Y	58,362	41,866	(16,496)
11/20/2007	10/29/2009	482	Hartford Capital Appreciation Fund - Y	20,914	15,002	(5,912)
1/4/2006	10/29/2009	6,202	Hartford Capital Appreciation Fund - Y	242,190	193,132	(49,058)
1/4/2006	10/30/2009	7,805	Hartford Capital Appreciation Fund - Y	304,800	236,034	(68,766)
12/24/2008	10/30/2009	462	Hartford Capital Appreciation Fund - Y	10,290	13,966	3,676
1/4/2006	11/2/2009	7,259	Hartford Capital Appreciation Fund - Y	283,475	221,263	(62,212)
10/31/2009	11/17/2009	74	Vanguard Short-Term Treasury Fund - Ad	800	803	3
6/16/2009	11/17/2009	9,101	Vanguard Short-Term Treasury Fund - Ad	98,105	99,197	1,092
6/16/2009	11/27/2009	20,586	Vanguard Short-Term Treasury Fund - Ad	221,909	225,001	3,092
						-
			Total	3,035,577	2,605,723	(429,854)

Form **8868** (Rev April 2009)

Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545-1709

If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
	The Robert and Jane Toll Foundation	23-2654322
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O. box, see instructions 250 Gibraltar Road	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Horsham PA 19044	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► Evan G. Ernest, CPA

Telephone No. ► (215) 938-8222 FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16, 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [X] calendar year 20 09 or

► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 1,794.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 6,000.
c Balance Due. Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions