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Return of Organization Exempt From Income Tax

2009

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

For the 2009 calendar year, or tax year beginning , 2009, and ending ,

| | | | | |
|--|--|--|--|--|
| B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Termination <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending | Please use IRS label or print or type. See specific instructions. | C Name of organization Monroe County Bar Association, Inc. | | D Employer Identification Number 23-2361229 |
| | | Number and street (or P.O. box if mail is not delivered to street address) Room/suite 913 Main Street | | E Telephone number (570) 424-7288 |
| | | City, town or country State ZIP code + 4 Stroudsburg PA 18360 | | G Gross receipts \$ 517,539. H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'No', attach a list (see instructions) |
| | | F Name and address of principal officer Gerard J. Geiger 913 Main Street Stroudsburg PA 18360 | | |
| I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (6) (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527 | | | | |
| J Website: N/A | | | | |
| K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other <input type="checkbox"/> | | | | |
| L Year of Formation 1915 M State of legal domicile PA | | | | |

Part I Summary

| | | | |
|-----------------------------|--|-------------------|--------------|
| Activities & Governance | 1 Briefly describe the organization's mission or most significant activities <u>Promote code of legal prof resp</u> | | |
| | 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its assets | | |
| | 3 | 9 | |
| | 4 | 269 | |
| | 5 | | |
| | 6 | 275 | |
| | 7a | 2,156. | |
| 7b | -2,549. | | |
| Revenue | 8 | Prior Year | Current Year |
| | 9 | 23,125. | 26,500. |
| | 10 | 441,244. | 479,912. |
| | 11 | 7,093. | 8,004. |
| | 12 | 472,228. | 517,539. |
| | 13 | | 0. |
| | 14 | | |
| | 15 | 83,485. | 89,736. |
| | 16a | | |
| | 16b | | |
| Expenses | 17 | 194,313. | 217,890. |
| | 18 | 277,798. | 307,626. |
| | 19 | 194,430. | 209,913. |
| | 20 | Beginning of Year | End of Year |
| | 21 | 910,208. | 1,128,923. |
| Net Assets or Fund Balances | 22 | 7,977. | 12,681. |
| | | 902,231. | 1,116,242. |

Part II Signature Block

| | | |
|--------------------------|--|---|
| Sign Here | Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. | |
| | Signature of officer <u>[Signature]</u> Date <u>9/3/10</u> | Type or print name and title _____ |
| Paid Preparer's Use Only | Preparer's signature <u>[Signature]</u> Date <u>8/30/10</u> | Check if self-employed <input type="checkbox"/> |
| | Firm's name (or yours if self-employed), address, and ZIP + 4 <u>Holly R. Corcoran, CPA, Inc.</u> <u>1801 West Main Street</u> <u>Stroudsburg PA 18360</u> | Preparer's identifying number (see instructions) _____ EIN <u>(570) 420-8656</u> |
| | Phone no <u>(570) 420-8656</u> | |

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

BAA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

TEEA0101 07/20/09 Form 990 (2009)

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Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:Promote code of legal prof resp**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)The Association publishes the Monroe Legal Reporter
approximate subscribers are 475.**4b** (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)The Association sponsors a mock trial day and law day
for the profession and public awareness of the legal
system.**4c** (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)The Association sponsors seminars and community events
to promote the legal profession and public awareness
of the legal field.**4d** Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses ▶

Part IV Checklist of Required Schedules

| | Yes | No |
|---|-----|----|
| 1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If 'Yes,' complete Schedule A | | X |
| 2 Is the organization required to complete Schedule B, Schedule of Contributors? | | X |
| 3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I | | X |
| 4 Section 501(c)(3) organizations Did the organization engage in lobbying activities? If 'Yes,' complete Schedule C, Part II | | |
| 5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If 'Yes,' complete Schedule C, Part III | | X |
| 6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If 'Yes,' complete Schedule D, Part I | | X |
| 7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' complete Schedule D, Part II | | X |
| 8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If 'Yes,' complete Schedule D, Part III | | X |
| 9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If 'Yes,' complete Schedule D, Part IV | | X |
| 10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If 'Yes,' complete Schedule D, Part V | | X |
| 11 Is the organization's answer to any of the following questions 'Yes'? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable | X | |
| • Did the organization report an amount for land, buildings and equipment in Part X, line 10? If 'Yes,' complete Schedule D, Part VI | | |
| • Did the organization report an amount for investments— other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VII | | |
| • Did the organization report an amount for investments— program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part VIII | | |
| • Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If 'Yes,' complete Schedule D, Part IX | | |
| • Did the organization report an amount for other liabilities in Part X, line 25? If 'Yes,' complete Schedule D, Part X | | |
| • Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If 'Yes,' complete Schedule D, Part X | | |
| 12 Did the organization obtain separate, independent audited financial statement for the tax year? If 'Yes,' complete Schedule D, Parts XI, XII, and XIII | | X |
| 12A Was the organization included in consolidated, independent audited financial statement for the tax year? If 'Yes,' completing Schedule D, Parts XI, XII, and XIII is optional | Yes | No |
| | | X |
| 13 Is the organization a school described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E | | X |
| 14a Did the organization maintain an office, employees, or agents outside of the United States? | | X |
| b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If 'Yes,' complete Schedule F, Part I | | X |
| 15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If 'Yes,' complete Schedule F, Part II | | X |
| 16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If 'Yes,' complete Schedule F, Part III | | X |
| 17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If 'Yes,' complete Schedule G, Part I | | X |
| 18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If 'Yes,' complete Schedule G, Part II | | X |
| 19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If 'Yes,' complete Schedule G, Part III | | X |
| 20 Did the organization operate one or more hospitals? If 'Yes,' complete Schedule H | | X |

Part IV Checklist of Required Schedules (continued)

| | Yes | No |
|---|-----|----|
| 21 Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If 'Yes,' complete Schedule I, Parts I and II</i> | | X |
| 22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If 'Yes,' complete Schedule I, Parts I and III</i> | | X |
| 23 Did the organization answer 'Yes' to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If 'Yes,' complete Schedule J</i> | | X |
| 24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, and that was issued after December 31, 2002? <i>If 'Yes,' answer lines 24b through 24d and complete Schedule K. If 'No,' go to line 25</i> | | X |
| 24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception? | | |
| 24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds? | | |
| 24d Did the organization act as an 'on behalf of' issuer for bonds outstanding at any time during the year? | | |
| 25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If 'Yes,' complete Schedule L, Part I</i> | | |
| 25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If 'Yes,' complete Schedule L, Part I</i> | | |
| 26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If 'Yes,' complete Schedule L, Part II</i> | | X |
| 27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If 'Yes,' complete Schedule L, Part III</i> | | X |
| 28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions) | | |
| 28a A current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i> | | X |
| 28b A family member of a current or former officer, director, trustee, or key employee? <i>If 'Yes,' complete Schedule L, Part IV</i> | | X |
| 28c An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If 'Yes,' complete Schedule L, Part IV</i> | | X |
| 29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If 'Yes,' complete Schedule M</i> | | X |
| 30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If 'Yes,' complete Schedule M</i> | | X |
| 31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If 'Yes,' complete Schedule N, Part I</i> | | X |
| 32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If 'Yes,' complete Schedule N, Part II</i> | | X |
| 33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If 'Yes,' complete Schedule R, Part I</i> | | X |
| 34 Was the organization related to any tax-exempt or taxable entity? <i>If 'Yes,' complete Schedule R, Parts II, III, IV, and V, line 1</i> | | X |
| 35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If 'Yes,' complete Schedule R, Part V, line 2</i> | | X |
| 36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If 'Yes,' complete Schedule R, Part V, line 2</i> | | |
| 37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If 'Yes,' complete Schedule R, Part VI</i> | | X |
| 38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O | | X |

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Form 990 (2009)

Part V Statements Regarding Other IRS Filings and Tax Compliance

| | Yes | No |
|--|-----|----|
| 1 a Enter the number reported in Box 3 of form 1096, Annual Summary and Transmittal of U S Information Returns Enter -0- if not applicable | | |
| 1 b Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable | | |
| c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners? | | X |
| 2 a Enter the number of employees reported on Form W 3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return | | |
| 2 b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions) | X | |
| 3 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? | X | |
| b If 'Yes' has it filed a Form 990-T for this year? If 'No,' provide an explanation in Schedule O | X | |
| 4 a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? | | X |
| b If 'Yes,' enter the name of the foreign country See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts | | |
| 5 a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? | | X |
| b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? | | X |
| c If 'Yes,' to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction? | | |
| 6 a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible? | | X |
| b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not deductible? | | |
| 7 Organizations that may receive deductible contributions under section 170(c). | | |
| a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? | | X |
| b If 'Yes,' did the organization notify the donor of the value of the goods or services provided? | | |
| c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8822? | | X |
| d If 'Yes,' indicate the number of Forms 8822 filed during the year | | |
| e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | | X |
| f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | | X |
| g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? | | |
| h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required? | | |
| 8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? | | |
| 9 Sponsoring organizations maintaining donor advised funds. | | |
| a Did the organization make any taxable distributions under section 4966? | | |
| b Did the organization make any distribution to a donor, donor advisor, or related person? | | |
| 10 Section 501(c)(7) organizations. Enter: | | |
| a Initiation fees and capital contributions included on Part VIII, line 12 | | |
| b Gross Receipts, included on Form 990, Part VIII, line 12, for public use of club facilities | | |
| 11 Section 501(c)(12) organizations. Enter: | | |
| a Gross income from other members or shareholders | | |
| b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) | | |
| 12 a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? | | |
| b If 'Yes,' enter the amount of tax-exempt interest received or accrued during the year | | |

Part VI Governance, Management and Disclosure For each 'Yes' response to lines 2 through 7b below, and for a 'No' response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

| | Yes | No |
|--|-----|----|
| 1 a Enter the number of voting members of the governing body | | |
| 1 b Enter the number of voting members that are independent | | |
| 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee or key employee? | | X |
| 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? | | X |
| 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed? | | X |
| 5 Did the organization become aware during the year of a material diversion of the organization's assets? | | X |
| 6 Does the organization have members or stockholders? | | X |
| 7 a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body? | X | |
| 7 b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? | X | |
| 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: | | |
| a The governing body? | X | |
| b Each committee with authority to act on behalf of the governing body? | X | |
| 9 Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If 'Yes,' provide the names and addresses in Schedule O | | X |

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

| | Yes | No |
|---|-----|----|
| 10 a Does the organization have local chapters, branches, or affiliates? | | X |
| 10 b If 'Yes,' does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization? | | |
| 11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form? | X | |
| 11 A Describe in Schedule O the process, if any, used by the organization to review this Form 990 | | |
| 12 a Does the organization have a written conflict of interest policy? If 'No,' go to line 13 | | X |
| 12 b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts? | | |
| 12 c Does the organization regularly and consistently monitor and enforce compliance with the policy? If 'Yes,' describe in Schedule O how this is done | | |
| 13 Does the organization have a written whistleblower policy? | | X |
| 14 Does the organization have a written document retention and destruction policy? | | X |
| 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? | | |
| a The organization's CEO, Executive Director, or top management official | | X |
| b Other officers or key employees of the organization | | X |
| If 'Yes' to line 15a or 15b, describe the process in Schedule O (See instructions) | | |
| 16 a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? | | X |
| b If 'Yes,' has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements? | | |

Section C. Disclosures

17 List the states with which a copy of this Form 990 is required to be filed: _____

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how) the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization:
 the Association 913 Main Street, Stroudsburg PA 18360 (570) 424-7288

[illegible]

| | Yes | No |
|---|-----|----|
| 3 | | X |
| 4 | | X |
| 5 | | X |

Part VIII Statement of Revenue

| | | | (A) Total revenue | (B) Related or exempt function revenue | (C) Unrelated business revenue | (D) Revenue excluded from tax under sections 512, 513, or 514 |
|---|---|-----------------------------|----------------------|--|---|---|
| CONTRIBUTIONS, GIFTS, GRANTS AND OTHER SIMILAR AMOUNTS | 1 a Federated campaigns | 1 a | | | | |
| | b Membership dues | 1 b 24,000. | | | | |
| | c Fundraising events | 1 c | | | | |
| | d Related organizations | 1 d | | | | |
| | e Government grants (contributions) | 1 e | | | | |
| | f All other contributions, gifts, grants, and similar amounts not included above | 1 f 2,500. | | | | |
| | g Noncash contribns included in lns 1a-1f | \$ | | | | |
| | h Total. Add lines 1a-1f | | 26,500. | | | |
| PROGRAM SERVICE REVENUE | 2 a Advertising | Business Code 541800 | 2,156. | 0. | 2,156. | 0. |
| | b | | | | | |
| | c | | | | | |
| | d | | | | | |
| | e | | | | | |
| | f All other program service revenue | | 477,756. | 477,756. | 0. | 0. |
| | g Total. Add lines 2a-2f | | 479,912. | | | |
| OTHER REVENUE | 3 Investment income (including dividends, interest and other similar amounts) | | 8,004. | 8,004. | 0. | 0. |
| | 4 Income from investment of tax-exempt bond proceeds | | | | | |
| | 5 Royalties | | | | | |
| | 6 a Gross Rents | (i) Real (ii) Personal | | | | |
| | b Less rental expenses | | | | | |
| | c Rental income or (loss) | | | | | |
| | d Net rental income or (loss) | | | | | |
| | 7 a Gross amount from sales of assets other than inventory | (i) Securities (ii) Other | | | | |
| | b Less cost or other basis and sales expenses | | | | | |
| | c Gain or (loss) | | | | | |
| | d Net gain or (loss) | | | | | |
| | 8 a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18 | a | | | | |
| | b Less direct expenses | b | | | | |
| | c Net income or (loss) from fundraising events | | | | | |
| | 9 a Gross income from gaming activities See Part IV, line 19 | a | | | | |
| | b Less direct expenses | b | | | | |
| | c Net income or (loss) from gaming activities | | | | | |
| | 10 a Gross sales of inventory, less returns and allowances | a | | | | |
| | b Less cost of goods sold | b | | | | |
| | c Net income or (loss) from sales of inventory | | | | | |
| | Miscellaneous Revenue | Business Code | | | | |
| 11 a Misc Receipts | 561499 | 3,123. | 3,123. | 0. | 0. | |
| b | | | | | | |
| c | | | | | | |
| d All other revenue | | | | | | |
| e Total. Add lines 11a-11d | | 3,123. | | | | |
| 12 Total revenue. See instructions | | 517,539. | 488,883. | 2,156. | 0. | |

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

| Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII. | (A) Total expenses | (B) Program service expenses | (C) Management and general expenses | (D) Fundraising expenses |
|--|------------------------------|--|---|------------------------------------|
| 1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 | 0. | | | |
| 2 Grants and other assistance to individuals in the U.S. See Part IV, line 22 | | | | |
| 3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16 | | | | |
| 4 Benefits paid to or for members | | | | |
| 5 Compensation of current officers, directors, trustees, and key employees | 39,864. | | | |
| 6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) | | | | |
| 7 Other salaries and wages | 42,929. | | | |
| 8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) | | | | |
| 9 Other employee benefits | | | | |
| 10 Payroll taxes | 6,943. | | | |
| 11 Fees for services (non-employees) | | | | |
| a Management | | | | |
| b Legal | 673. | | | |
| c Accounting | 6,168. | | | |
| d Lobbying | | | | |
| e Prof fundraising svcs. See Part IV, line 17 | | | | |
| f Investment management fees | | | | |
| g Other | | | | |
| 12 Advertising and promotion | | | | |
| 13 Office expenses | 4,059. | | | |
| 14 Information technology | 2,153. | | | |
| 15 Royalties | | | | |
| 16 Occupancy | | | | |
| 17 Travel | | | | |
| 18 Payments of travel or entertainment expenses for any federal, state, or local public officials | | | | |
| 19 Conferences, conventions, and meetings | | | | |
| 20 Interest | | | | |
| 21 Payments to affiliates | | | | |
| 22 Depreciation, depletion, and amortization | 19,461. | | | |
| 23 Insurance | 9,071. | | | |
| 24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.) | | | | |
| a Mock Trial | 4,172. | | | |
| b Contributions | 13,754. | | | |
| c Law Library | 8,500. | | | |
| d Print & Publication | 43,928. | | | |
| e Miscellaneous | 12,723. | | | |
| f All other expenses | 93,228. | | | |
| 25 Total functional expenses. Add lines 1 through 24f | 307,626. | | | |
| 26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation | | | | |

Part X Balance Sheet

| | | (A) Beginning of year | | (B) End of year |
|--|--|--------------------------|------------|--------------------|
| ASSETS | 1 Cash — non-interest-bearing | 207,263. | 1 | 361,608. |
| | 2 Savings and temporary cash investments | 170,615. | 2 | 97,096. |
| | 3 Pledges and grants receivable, net | | 3 | |
| | 4 Accounts receivable, net | 20,765. | 4 | 18,447. |
| | 5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L | | 5 | |
| | 6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L | | 6 | |
| | 7 Notes and loans receivable, net | | 7 | |
| | 8 Inventories for sale or use | | 8 | |
| | 9 Prepaid expenses and deferred charges | | 9 | |
| | 10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D | 10a 751,223. | | |
| | b Less accumulated depreciation | 10b 255,147. | 509,319. | 10c 496,076. |
| | 11 Investments — publicly-traded securities | | 11 | 155,050. |
| | 12 Investments — other securities See Part IV, line 11 | | 12 | |
| | 13 Investments — program-related See Part IV, line 11 | | 13 | |
| | 14 Intangible assets | | 14 | |
| | 15 Other assets See Part IV, line 11 | 2,246. | 15 | 646. |
| 16 Total assets Add lines 1 through 15 (must equal line 34) | 910,208. | 16 | 1,128,923. | |
| LIABILITIES | 17 Accounts payable and accrued expenses | 7,559. | 17 | 9,889. |
| | 18 Grants payable | | 18 | |
| | 19 Deferred revenue | | 19 | |
| | 20 Tax-exempt bond liabilities | | 20 | |
| | 21 Escrow or custodial account liability Complete Part IV of Schedule D | | 21 | |
| | 22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L | | 22 | |
| | 23 Secured mortgages and notes payable to unrelated third parties | | 23 | |
| | 24 Unsecured notes and loans payable to unrelated third parties | 0. | 24 | 0. |
| | 25 Other liabilities Complete Part X of Schedule D | 418. | 25 | 2,792. |
| | 26 Total liabilities. Add lines 17 through 25 | 7,977. | 26 | 12,681. |
| NET ASSETS OR FUND BALANCES | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29 and lines 33 and 34. | | | |
| | 27 Unrestricted net assets | 902,231. | 27 | 1,116,242. |
| | 28 Temporarily restricted net assets | | 28 | |
| | 29 Permanently restricted net assets | | 29 | |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34. | | | |
| | 30 Capital stock or trust principal, or current funds | | 30 | |
| | 31 Paid-in or capital surplus, or land, building, and equipment fund | | 31 | |
| | 32 Retained earnings, endowment, accumulated income, or other funds | | 32 | |
| | 33 Total net assets or fund balances | 902,231. | 33 | 1,116,242. |
| | 34 Total liabilities and net assets/fund balances | 910,208. | 34 | 1,128,923. |

BAA

Form 990 (2009)

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other

If the organization changed its method of accounting from a prior year or checked 'Other,' explain in Schedule O

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

b Were the organization's financial statements audited by an independent accountant?

c If 'Yes' to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O

d If 'Yes' to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both

☒ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If 'Yes,' did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

| | Yes | No |
|-----------|-----|----|
| | | |
| 2a | | X |
| 2b | X | |
| 2c | X | |
| | | |
| 3a | | X |
| 3b | | |

BAA

Form 990 (2009)

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check ☐ if the filing organization belongs to an affiliated group
- B** Check ☐ if the filing organization checked box A and 'limited control' provisions apply

Limits on Lobbying Expenditures –
(The term 'expenditures' means amounts paid or incurred.)(a) Filing
organization's totals(b) Affiliated
group totals**1 a** Total lobbying expenditures to influence public opinion (grass roots lobbying)**b** Total lobbying expenditures to influence a legislative body (direct lobbying)**c** Total lobbying expenditures (add lines 1a and 1b)**d** Other exempt purpose expenditures**e** Total exempt purpose expenditures (add lines 1c and 1d)**f** Lobbying nontaxable amount Enter the amount from the following table in both columns

| If the amount on line 1e, column (a) or (b) is | The lobbying nontaxable amount is |
|--|---|
| Not over \$500,000 | 20% of the amount on line 1e |
| Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 |
| Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 |
| Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 |
| Over \$17,000,000 | \$1,000,000 |

g Grassroots nontaxable amount (enter 25% of line 1f)**h** Subtract line 1g from line 1a. If zero or less, enter -0-**i** Subtract line 1f from line 1c. If zero or less, enter -0-**j** If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?☐ Yes ☐ No**4-Year Averaging Period Under Section 501(h)**
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f.)**Lobbying Expenditures During 4-Year Averaging Period**

| Calendar year (or fiscal year beginning in) | (a) 2006 | (b) 2007 | (c) 2008 | (d) 2009 | (e) Total |
|--|----------|----------|----------|----------|-----------|
| 2a Lobbying non-taxable amount | | | | | |
| b Lobbying ceiling amount (150% of line 2a, column (e)) | | | | | |
| c Total lobbying expenditures | | | | | |
| d Grassroots nontaxable amount | | | | | |
| e Grassroots ceiling amount (150% of line 2d, column (e)) | | | | | |
| f Grassroots lobbying expenditures | | | | | |

BAA

Schedule C (Form 990 or 990-EZ) 2009

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

| | (a) | | (b) |
|---|-----|----|--------|
| | Yes | No | Amount |
| 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of: | | | |
| a Volunteers? | | | |
| b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? | | | |
| c Media advertisements? | | | |
| d Mailings to members, legislators, or the public? | | | |
| e Publications, or published or broadcast statements? | | | |
| f Grants to other organizations for lobbying purposes? | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body? | | | |
| h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? | | | |
| i Other activities? If 'Yes,' describe in Part IV | | | |
| j Total. Add lines 1c through 1i | | | |
| 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? | | | |
| b If 'Yes,' enter the amount of any tax incurred under section 4912 | | | |
| c If 'Yes,' enter the amount of any tax incurred by organization managers under section 4912 | | | |
| d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? | | | |

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

| | Yes | No |
|--|-----|----|
| 1 Were substantially all (90% or more) dues received nondeductible by members? | | X |
| 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? | | X |
| 3 Did the organization agree to carryover lobbying and political expenditures from the prior year? | | X |

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, questions 1 and 2 are answered 'No' OR if Part III-A, line 3 is answered 'Yes.'

| | | |
|--|----|---------|
| 1 Dues, assessments and similar amounts from members | 1 | 24,000. |
| 2 Section 162(e) non-deductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid). | | |
| a Current year | 2a | 0. |
| b Carryover from last year | 2b | |
| c Total | 2c | 0. |
| 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues | 3 | |
| 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? | 4 | |
| 5 Taxable amount of lobbying and political expenditures (see instructions) | 5 | 0. |

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i. Also, complete this part for any additional information.

**SCHEDULE D
(Form 990)**Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Financial Statements

- ▶ Complete if the organization answered 'Yes,' to Form 990,
Part IV, lines 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions

OMB No 1545-0047

2009**Open to Public
Inspection**

Employer identification number

Monroe County Bar Association, Inc.

23-2361229

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts Complete if the organization answered 'Yes' to Form 990, Part IV, line 6

| | (a) Donor advised funds | (b) Funds and other accounts |
|--|-------------------------|--|
| 1 Total number at end of year | | |
| 2 Aggregate contributions to (during year) | | |
| 3 Aggregate grants from (during year) | | |
| 4 Aggregate value at end of year | | |
| 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |
| 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or for any other purpose conferring impermissible private benefit? | | <input type="checkbox"/> Yes <input type="checkbox"/> No |

Part II Conservation Easements Complete if the organization answered 'Yes' to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

| | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of certified historic structure |
| <input type="checkbox"/> Preservation of open space | |

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

| | Held at the End of the Year |
|--|-----------------------------|
| a Total number of conservation easements | 2a |
| b Total acreage restricted by conservation easements | 2b |
| c Number of conservation easements on a certified historic structure included in (a) | 2c |
| d Number of conservation easements included in (c) acquired after 8/17/06 | 2d |

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easement it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets

Complete if the organization answered 'Yes' to Form 990, Part IV, line 8.

1 a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☐ Public exhibition

d ☐ Loan or exchange programs

b ☐ Scholarly research

e ☐ Other _____

c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV Escrow and Custodial Arrangements Complete if organization answered 'Yes' to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21

1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b If 'Yes,' explain the arrangement in Part XIV and complete the following table

c Beginning balance

d Additions during the year

e Distributions during the year

f Ending balance

| | Amount |
|-----|--------|
| 1 c | |
| 1 d | |
| 1 e | |
| 1 f | |

2a Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b If 'Yes,' explain the arrangement in Part XIV

Part V Endowment Funds Complete if organization answered 'Yes' to Form 990, Part IV, line 10.

1a Beginning of year balance

b Contributions

c Net investment earnings, gains, and losses

d Grants or scholarships

e Other expenditures for facilities and programs

f Administrative expenses

g End of year balance

| | (a) Current year | (b) Prior year | (c) Two years back | (d) Three years back | (e) Four years back |
|----|------------------|----------------|--------------------|----------------------|---------------------|
| 1a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g | | | | | |

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ _____ %

b Permanent endowment ▶ _____ %

c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

(i) unrelated organizations

(ii) related organizations

b If 'Yes' to 3a(ii), are the related organizations listed as required on Schedule R?

| | Yes | No |
|--------|-----|----|
| 3a(i) | | |
| 3a(ii) | | |
| 3b | | |

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10

| Description of investment | (a) Cost or other basis (investment) | (b) Cost or other basis (other) | (c) Accumulated Depreciation | (d) Book Value |
|---------------------------|--------------------------------------|---------------------------------|------------------------------|----------------|
| 1a Land | 45,000. | | | 45,000. |
| b Buildings | 611,830. | | | 611,830. |
| c Leasehold improvements | | | | |
| d Equipment | 94,393. | | | 94,393. |
| e Other | | | | |

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c))

751,223.

BAA

Schedule D (Form 990) 2009

Part XIV Supplemental Information (continued)

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SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization

Monroe County Bar Association, Inc.

Employer identification number

23-2361229

Pt VI-B, Line 11A Reviewed by BOD

Pt VI-A, Line 7a Executive board elected annually

Pt VI-A, Line 7b Executive board elected annually

Pt VI-A, Line 8a Meeting minutes maintained and approved monthly.

Pt VI-A, Line 8b Meeting minutes maintained and approved monthly.

MONROE COUNTY BAR ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
DECEMBER 31, 2009

Holly R. Corcoran CPA Inc.
*1801 West Main Street * Stroudsburg PA 18360*

MONROE COUNTY BAR ASSOCIATION
CONTENTS OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

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| Statement of Cash Flows | 4 |
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Holly R. Corcoran, CPA, Inc.

Certified Public Accountant

*1801 West Main Street
Stroudsburg, PA 18360
(570) 420-8656*

Wilkes-Barre, PA

(570) 820-0414
FAX (570) 420-9755
email. hrccpa@ptd.net

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Monroe County Bar Association
Stroudsburg, PA 18360

We have audited the accompanying statements of financial position of Monroe County Bar Association (a nonprofit organization) for the year ended December 31, 2009 and the related statements of activities and cash flows for year then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Monroe County Bar Association as of December 31, 2009, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.


Stroudsburg, Pennsylvania
August 10, 2010

MONROE COUNTY BAR ASSOCIATION
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2009

| | <u>Legal Reporter</u> | <u>Treasurer's Account</u> | <u>Total</u> |
|---|---------------------------|--------------------------------|---------------------|
| CURRENT ASSETS | | | |
| Cash and cash equivalents | \$ 313,075 | \$ 48,533 | \$ 361,608 |
| Certificates of deposit | 97,096 | - | 97,096 |
| Accounts receivable | 10,165 | 8,282 | 18,447 |
| Interest receivable | 646 | - | 646 |
| | <u>420,982</u> | <u>56,815</u> | <u>477,797</u> |
| PROPERTY AND EQUIPMENT | | | |
| Land | - | 45,000 | 45,000 |
| Building | - | 610,347 | 610,347 |
| Equipment and fixtures | - | 95,876 | 95,876 |
| Less Accumulated depreciation | - | (255,147) | (255,147) |
| | <u>-</u> | <u>496,076</u> | <u>496,076</u> |
| OTHER ASSETS | | | |
| Investments | 155,050 | - | 155,050 |
| | <u>\$ 576,032</u> | <u>\$ 552,891</u> | <u>\$ 1,128,923</u> |
| CURRENT LIABILITIES | | | |
| Accounts payable | \$ 3,554 | \$ 6,335 | \$ 9,889 |
| Payroll taxes payable | - | 2,792 | 2,792 |
| | <u>3,554</u> | <u>9,127</u> | <u>12,681</u> |
| Total current liabilities | 3,554 | 9,127 | 12,681 |
| Total liabilities | <u>3,554</u> | <u>9,127</u> | <u>12,681</u> |
| NET ASSETS | | | |
| Unrestricted | 572,478 | 543,764 | 1,116,242 |
| Total net assets | <u>572,478</u> | <u>543,764</u> | <u>1,116,242</u> |
| Total liabilities and net assets | <u>\$ 576,032</u> | <u>\$ 552,891</u> | <u>\$ 1,128,923</u> |

See Accompanying Notes and Accountant's Report

MONROE COUNTY BAR ASSOCIATION
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2009

| | Unrestricted | | |
|---|-------------------|------------------------|---------------------|
| | Legal Reporter | Treasurer's Account | Total |
| CHANGES IN NET ASSETS | | | |
| REVENUE: | | | |
| Subscription and notice fees | \$ 407,824 | | \$ 407,824 |
| Membership dues | | \$ 24,000 | 24,000 |
| General advertising | 2,030 | - | 2,030 |
| Bench bar conference | | 9,225 | 9,225 |
| Conference room rental | | 41,935 | 41,935 |
| Association sponsored seminars | | 9,382 | 9,382 |
| Legal referral services | | 8,320 | 8,320 |
| Law Day Run | | 1,070 | 1,070 |
| Classified Advertising | | 126 | 126 |
| Grant Receipt | | 2,500 | 2,500 |
| Unrealized gain from investment | 4,098 | - | 4,098 |
| Other receipts | 10 | 3,113 | 3,123 |
| Total revenue | <u>413,962</u> | <u>99,671</u> | <u>513,633</u> |
| PROGRAM EXPENSES: | | | |
| Publication costs | 43,928 | | 43,928 |
| Editor | 5,000 | | 5,000 |
| Postage | 3,405 | 2,865 | 6,270 |
| Seminar and conventions | | 7,355 | 7,355 |
| Social events | | 25,284 | 25,284 |
| Bench bar conference | | 7,286 | 7,286 |
| Association sponsored seminars | | 3,133 | 3,133 |
| Contributions | | 13,754 | 13,754 |
| Mock trial and law day | | 4,172 | 4,172 |
| Referral service expense | | 348 | 348 |
| Photocopying charges | | 1,435 | 1,435 |
| Total direct expenses | <u>52,333</u> | <u>65,632</u> | <u>117,965</u> |
| GENERAL AND ADMINISTRATIVE EXPENSES: | | | |
| Salaries | | 82,793 | 82,793 |
| Depreciation | | 19,461 | 19,461 |
| Property taxes | | 15,347 | 15,347 |
| Building maintenance | | 13,435 | 13,435 |
| Miscellaneous | 492 | 12,231 | 12,723 |
| Law library | | 8,500 | 8,500 |
| Payroll taxes | | 6,943 | 6,943 |
| Professional fees | | 6,841 | 6,841 |
| Building utilities | | 6,629 | 6,629 |
| Property Insurance | | 5,822 | 5,822 |
| Supplies | 773 | 3,286 | 4,059 |
| Internet | | 2,153 | 2,153 |
| Insurance | | 1,981 | 1,981 |
| Telephone | | 1,706 | 1,706 |
| Workers Compensation Insurance | | 1,268 | 1,268 |
| Total general and administrative expenses | <u>1,265</u> | <u>188,396</u> | <u>189,661</u> |
| INCREASE(DECREASE)IN UNRESTRICTED NET ASSETS | | | |
| BEFORE OTHER INCOME (EXPENSE) | 360,364 | (154,357) | 206,007 |
| Dividend Income | 1,058 | - | 1,058 |
| OTHER INCOME (EXPENSE) Net interest | 6,730 | 216 | 6,946 |
| INCREASE(DECREASE)IN UNRESTRICTED NET ASSETS | <u>368,152</u> | <u>(154,141)</u> | <u>214,011</u> |
| NET ASSETS - BEGINNING | <u>364,326</u> | <u>537,905</u> | <u>902,231</u> |
| TRANSFER OF FUNDS | <u>(160,000)</u> | <u>160,000</u> | <u>-</u> |
| NET ASSETS - ENDING | <u>\$ 572,478</u> | <u>\$ 543,764</u> | <u>\$ 1,116,242</u> |

See Accompanying Notes and Accountant's Report

MONROE COUNTY BAR ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2009

CASH FLOWS FROM OPERATING ACTIVITIES

| | |
|---|----------------|
| Change in net assets | \$ 214,011 |
| Adjustments to reconcile change in unrestricted net assets to net cash provided by operating activities | |
| Depreciation | 19,461 |
| Interest earned | (5,152) |
| Increase or decrease in operating assets and liabilities | |
| Decrease in accounts receivable | 2,318 |
| Decrease in interest receivable | 1,600 |
| Increase in accounts payable | 2,330 |
| Increase in payroll taxes payable | <u>2,374</u> |
| Net cash provided by operating activities | <u>236,942</u> |

CASH FLOWS PROVIDED BY (USED IN) INVESTING ACTIVITIES

| | |
|---|-----------------|
| Purchases of long-term investments | (155,050) |
| Purchases of fixed assets | (6,218) |
| Proceeds from maturities of certificates of deposit | 175,767 |
| Purchase of certificates of deposit | <u>(97,096)</u> |
| Net cash used in investing activities | <u>(82,597)</u> |

| | |
|---|--------------------------|
| NET INCREASE IN CASH AND CASH EQUIVALENTS | 154,345 |
| CASH AND CASH EQUIVALENTS - BEGINNING | <u>207,263</u> |
| CASH AND CASH EQUIVALENTS - ENDING | <u><u>\$ 361,608</u></u> |

See Accompanying Notes and Accountant's Report

MONROE COUNTY BAR ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

ORGANIZATION

The Monroe County Bar Association (the "Association") a nonprofit entity is organized to promote the Code of Professional Responsibility within its membership and the legal profession. Membership is granted to practitioners in Monroe County, Pennsylvania.

The Association consists of two divisions, the Monroe Legal Reporter and the Treasurer's Account. The primary sources of revenues are legal notice fees and subscriptions and membership dues respectively for the divisions. Each division maintains separate records to account for revenues and expenses.

BASIS OF ACCOUNTING

The financial statements of the Association have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities.

BASIS OF PRESENTATION

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-For-Profit Organizations. Under SFAS No. 117, the Association is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Association has only unrestricted net assets as of December 31, 2009. However, during 2007, the Board of Directors created a Building Repair Account which the board designated for expenditures related solely to capital repairs to the building.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include all monies in banks and highly liquid investments purchased with an initial maturity of three months or less. On December 31, 2009, fair value approximates carrying amounts.

INVESTMENTS

Investments are reported in accordance with SFAS No. 124, Accounting for Certain Investments Held by Not-for-Profit Organizations. Investments purchased by the Organization are initially recorded at cost, and donated investments are recorded at fair value on the date they are received as a donation. Subsequent to their acquisition, investments in marketable securities with readily determinable fair values and all investments in debt securities are adjusted to their fair values as of the date of the statement of financial position. Unrealized gains and losses are included in the change in net assets investment income and gains restricted by a donor are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the same reporting period in which the income and/or gains are recognized. For year ended December 31, 2009, The Association has not donated investments.

DEPRECIATION

Property and equipment are stated at cost and depreciation is provided on the double-declining balance and straight-line methods over the assets' estimated useful life.

EXPENSE REIMBURSEMENTS

The Association sponsors various social and educational events and continuing legal education seminars to promote the legal profession from within the profession as well as to the public. The Association receives reimbursement from attendees to defray the cost of the events. These reimbursements are recorded as an offset to the expense in the financial statements and not recognized as revenue.

See Accountant's Report

MONROE COUNTY BAR ASSOCIATION
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2009

NOTE 1 ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES
(CONTINUED)

INCOME TAXES

The Association is exempt from income taxes under Internal Revenue Code section 501 (c)(6). However, the Association is taxed on its net unrelated business income, such as advertising income. The unrelated business income tax amounted to \$0 for 2009.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 PROPERTY AND EQUIPMENT

Building, equipment and fixtures are stated at cost. Depreciation is computed using accelerated and straight-line methods over the estimated useful lives of the asset and amounted to \$ 19,461 in 2009. The estimated useful lives of depreciable assets are:

| | <u>YEARS</u> |
|---------------------------------|--------------|
| Building | 40 |
| Computer Equipment and Software | 5 |
| Furniture and fixtures | 7 |

Expenditures for major renewals and betterments that materially extend the useful lives of property are capitalized. Expenditures for maintenance and repair are charged to expense as incurred.

NOTE 3 LEASES IN THE FINANCIAL STATEMENTS OF LESSORS

In 2004, the Association entered into an informal agreement with the Pennsylvania Unemployment Hearing Board to rent one of the conference rooms at the Bar Center on a weekly basis. The agreement remained in place for 2009 but was amended to allow for a rent increase to \$ 100 per half day and \$ 150 per full day. In 2007, The Association entered into a lease agreement to lease conference room space to the Workers Compensation Office of Adjudication (WC) on a month-to-month basis. The WC office leases space for 8 to 9 full days per month at \$150 per day or \$ 100 per half day.

NOTE 4 RELATED PARTY

The Monroe County Bar Foundation is an IRC 501(c)(3) not-for-profit corporation whose mission it is to support and enrich the lives of children in Monroe County. The Foundation and the Association are neither under common control nor are there material transactions that occurred between the entities during 2009 that would require the organizations to consolidate their financial statements. The Monroe County Bar Association collects voluntary contributions from its members on behalf of the Foundation that totaled \$ 3,075 for 2009.

NOTE 5 INVESTMENTS

Investments are stated at fair value.

| | <u>Cost</u> | <u>Fair Value</u> | <u>Unrealized Appreciation</u> |
|---|-------------|-------------------|--------------------------------|
| Smith Barney Investments (as of December 31, 2009) | \$ 150,950 | \$ 155,050 | \$ 4,100 |

See Accountant's Report

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form) ☒

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☒*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

| | | |
|---|---|--------------------------------|
| Type or print File by the due date for filing your return. See instructions | Name of Exempt Organization | Employer identification number |
| | <u>Monroe County Bar Association, Inc.</u> | <u>23-2361229</u> |
| | Number, street and room or suite number. If a P.O. box, see instructions | |
| | <u>913 Main Street,</u> | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions | |
| | <u>Stroudsburg</u> | <u>PA 18360</u> |

Check type of return to be filed (file a separate application for each return)

| | | |
|--------------------------------------|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► the Association

Telephone No ► (570) 424-7288 FAX No ► (570) 424-8234

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) n/a. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Nov 15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 20 09 or
- ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

| | | |
|--|-----------|-------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | 3a | \$ 0. |
| b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit | 3b | \$ 0. |
| c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 3c | \$ 0. |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev 4-2009)