



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**

# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

**The Garrett-Williamson Foundation**

Number and street (or P O box number if mail is not delivered to street address)

**395 Bishop Hollow Road**

Room/suite

City or town, state, and ZIP code

**Newtown Square PA 19073**

A Employer identification number

**23-1433892**

B Telephone number (see page 10 of the instructions)

**610-353-7690**C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the  
85% test, check here and attach computation ☐E If private foundation status was terminated under  
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end  
of year (from Part II, col (c),  
line 16) **\$ 19,050,566**J Accounting method ☐ Cash ☒ Accrual  
☐ Other (specify)

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

Revenue

- 1 Contributions, gifts, grants, etc., received (attach schedule)
- 2 Check ☒ if the foundation is **not** required to attach Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain or (loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns & allowances
- b Less Cost of goods sold
- c Gross profit or (loss) (attach schedule)
- 11 Other income (attach schedule)
- 12 Total. Add lines 1 through 11

Operating and Administrative Expenses

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule)
- b Accounting fees (attach schedule)
- c Other professional fees (attach schedule)
- 17 Interest
- 18 Taxes (attach schedule) (see page 14 of the instructions)
- 19 Depreciation (attach schedule) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (att sch)
- 24 Total operating and administrative expenses.  
Add lines 13 through 23
- 25 Contributions, gifts, grants paid
- 26 Total expenses and disbursements. Add lines 24 and 25
- 27 Subtract line 26 from line 12
- a Excess of revenue over expenses and disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

DAA

614 10

SCANNED JAN 04 2011

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing	33,137	19,950	19,950
	2	Savings and temporary cash investments	230,068	53,024	53,024
	3	Accounts receivable ▶ <b>22,383</b>			
		Less allowance for doubtful accounts ▶	31,369	22,383	22,383
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	16,600	16,595	16,595
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) <b>See Stmt 8</b>	1,466,823	1,962,667	1,962,667
	c	Investments—corporate bonds (attach schedule) <b>See Stmt 9</b>	590,016	732,977	732,997
	11	Investments—land, buildings, and equipment basis ▶			
<b>Liabilities</b>		Less accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ <b>2,960,590</b>			
		Less accumulated depreciation (attach sch.) ▶ <b>Stmt 10 1,435,343</b>	1,558,082	1,525,247	16,242,950
	15	Other assets (describe ▶ )			
	16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,926,095	4,332,843	19,050,566
	17	Accounts payable and accrued expenses	34,043	33,512	
	18	Grants payable			
	19	Deferred revenue			
<b>Net Assets or Fund Balances</b>	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ <b>See Statement 11</b> )	76,198	111,684	
	23	<b>Total liabilities</b> (add lines 17 through 22)	110,241	145,196	
		<b>Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/></b> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	3,815,854	4,187,647	
	25	Temporarily restricted			
	26	Permanently restricted			
		<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	3,815,854	4,187,647	
	31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	3,926,095	4,332,843	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,815,854
2	Enter amount from Part I, line 27a	2	-247,106
3	Other increases not included in line 2 (itemize) ▶ <b>See Statement 12</b>	3	618,899
4	Add lines 1, 2, and 3	4	4,187,647
5	Decreases not included in line 2 (itemize) ▶ <b>See Statement 13</b>	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,187,647

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Deutsche Bank (576)</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 46</b>			<b>46</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
<b>a</b>			<b>46</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> <span style="border: 1px solid black; padding: 2px;">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>			<b>2</b>	<b>46</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

N/A

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries</b>			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			
<b>2 Total of line 1, column (d)</b>			<b>2</b>
<b>3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>			<b>4</b>
<b>5 Multiply line 4 by line 3</b>			<b>5</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6</b>
<b>7 Add lines 5 and 6</b>			<b>7</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18			<b>8</b>

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter <b>01/29/86</b> (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>N/A</b>	<b>1</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>0</b>
<b>6</b>	<b>Credits/Payments</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?	<b>N/A</b>	
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <b>\$</b> _____ (2) On foundation managers <b>\$</b> _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>\$</b> _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>N/A</b>	<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>N/A</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <b>PA</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	<b>X</b>	
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	N/A	11		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	N/A	12		
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>Garrettwilliamson.org</b>		13	X	
14	The books are in care of ► <b>Foundation's Bookkeeper</b> <b>Bishop Hollow Road</b> Located at ► <b>Newtown Sq., PA</b>	Telephone no ► <b>610-353-7690</b> ZIP+4 ► <b>19073</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year		15		► <input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		1b <input checked="" type="checkbox"/>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c <input type="checkbox"/>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )		2b <input type="checkbox"/>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009 )		3b <input type="checkbox"/>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a <input checked="" type="checkbox"/>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b <input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James Short 395 Bishop Hollow Road See Additional List 395 Bishop Hollow Road	Newtown Sq PA 19073 Board Member PA 19073	Exe Director 40.00 6.00	96,649 0	0 0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1 Educational Day Care With Monetary Consideration Given to Low Income Families upon review of evidence.</b>	<b>966,077</b>
<b>2 Conduct Day Camp for Children during six weeks of summer, discounts to lower income families. Children from poorer areas, no fee is charged.</b>	<b>119,716</b>
<b>3 Operate and Maintain Historical Buildings for Day Care and Day Camp children to utilize.</b>	<b>45,182</b>
<b>4 Maintain the operations and capital improvements of the farm on the Foundation's historic site.</b>	<b>55,617</b>

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1 N/A</b>	
<b>2</b>	
All other program-related investments See page 24 of the instructions	
<b>3</b>	

Total. Add lines 1 through 3 ▶



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	2,467,461
<b>b</b>	Average of monthly cash balances	<b>1b</b>	40,466
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	1,977,100
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	4,485,027
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	4,485,027
<b>4</b>	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	67,275
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	4,417,752
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	220,888

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	162,649
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	162,649
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	162,649

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004				
<b>b</b> From 2005				
<b>c</b> From 2006				
<b>d</b> From 2007				
<b>e</b> From 2008				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
<b>d</b> Applied to 2009 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005				
<b>b</b> Excess from 2006				
<b>c</b> Excess from 2007				
<b>d</b> Excess from 2008				
<b>e</b> Excess from 2009				

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling 01/29/86

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0		8,163	137,108	145,271
<b>b</b> 85% of line 2a			6,939	116,542	123,481
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	162,649	215,016	230,254	273,667	881,586
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	162,649	215,016	230,254	273,667	881,586
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	147,259	159,343	174,273	166,154	647,029
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed  
N/A

**b** The form in which applications should be submitted and information and materials they should include  
N/A

**c** Any submission deadlines  
N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
N/A

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year N/A				
<b>Total</b>			<b>3a</b>	
<b>b</b> Approved for future payment N/A				
<b>Total</b>			<b>3b</b>	



<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- |   |  |     |          |
|---|--|-----|----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p> |  | Yes | No       |
|   |  |     |          |
| <b>1a(1)</b>  |  |     | <b>X</b> |
| <b>1a(2)</b>  |  |     | <b>X</b> |
| <b>1b(1)</b>  |  |     | <b>X</b> |
| <b>1b(2)</b>  |  |     | <b>X</b> |
| <b>1b(3)</b>  |  |     | <b>X</b> |
| <b>1b(4)</b>  |  |     | <b>X</b> |
| <b>1b(5)</b>  |  |     | <b>X</b> |
| <b>1b(6)</b>  |  |     | <b>X</b> |
| <b>1c</b>   |  |     | <b>X</b> |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

D. If Yes, complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

Title

~~Executive Director~~

**Sign Here**

**Paid  
Preparer's  
Use Only**

signature

Firm's name (or yours if self-employed), address and ZIP code

Ronald R. Woodworth, CPA, PC  
3501 West Chester Pike, Suite 200  
Newtown Square, PA 19073

Date \_\_\_\_\_

Check if self-employed ☐


Preparer's identifying  
number (see **Signature** on  
page 30 of the instructions)  
**P00998208**

EIN ▶ 23-2609961

Phone no **610-353-0883**

1 says  
aper published  
vania, and was  
te said newspaper  
at a copy of  
eto exactly as  
lar editions and  
ates:

NOTICE is hereby given that the Annual Report of the GARRETT WILLIAMSON FOUNDATION is available at the registered office of the Foundation for inspection during regular business hours by any citizen who requests such inspection within 180 days after May 13, 2010. The Foundation's registered office is located at 395 Bishop Hollow Road, Newtown Square, PA 19073. The Foundation's principal manager is Steven J. Vidoon, and the Foundation's phone number is 810.353.7690.



employee  
authorized  
not interested  
publication, and  
to time, place

*erson*

**Board of Managers**

Steven J. Videon - Chairman  
Paul Bonney  
Albert C. Condo  
Ellen Jackson  
Richard A. Johnson  
Roger W. Linde  
Karl W. Niemeyer  
Yvette Pecoraro  
Anthony Ryan  
Frank C. Videon Sr. - Chairman Emeritus

**Executive Director**

James B. Short

The Garrett-Williamson Foundation  
395 Bishop Hollow Road  
Newtown Square PA 19073  
Ph: 610.353.7690 Fax: 610.356.5156  
[www.GarrettWilliamson.org](http://www.GarrettWilliamson.org)

**Board of Managers****April 2008**

Steven J. Videon – Chairman

Paul Bonney – Vice-Chairman

Albert C. Condo – Secretary

Roger W. Linde – Treasurer

Ellen Jackson

Richard A. Johnson

Karl W. Niemeyer

Yvette Pecoraro

Anthony Ryan



## Federal Statements

## Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
7.8k shr Hirtle Callaghan Tr Fixed	2/14/05	3/03/09	\$	72,155	Purchase	79,886	\$	\$	-7,731
497 shr Hirtle Callaghan Instl Va	7/18/08	10/23/09		5,400	Purchase	6,475			-1,075
8.3k shr Hirtle Callaghan Instl Gr	8/08/08	10/23/09		93,000	Purchase	102,367			-9,367
4.3k shr HC Inst Small Cap Eq	8/15/08	11/10/09		43,550	Purchase	56,379			-12,829
248 shr Hirtle Callaghan Instl Va	7/18/08	11/10/09		2,722	Purchase	3,234			-512
2.6k Hirtle Callaghan Instl Gwth	8/08/08	11/10/09		29,941	Purchase	32,404			-2,463
11.5k shr Hirtle Callaghan Tr Intl E	11/10/09	11/20/09		110,669	Purchase	112,134			-1,465
52.8k shr Hirtle Callaghan Tr Intl E	9/16/08	11/20/09		508,543	Purchase	567,951			-59,408
7.6k shr SSGA Fds Emerging Mkts	9/16/08	12/10/09		143,758	Purchase	135,478			8,280
1.8k shr SSGA Fds Emerging Mkts	11/10/09	12/10/09		35,271	Purchase	35,219			52
2.2k shr HC Inst Small Cap Eq	8/15/08	12/18/09		23,542	Purchase	29,431			-5,889
1.1k shr HC Inst Small Cap Eq	8/15/08	12/21/09		12,128	Purchase	14,987	233		-3,092
Total			\$	1,080,679	\$	1,175,945	\$	233	-95,499

## Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Day Care	\$ 721,836	\$	\$ 721,836
Day Camp	149,598		149,598
Picnic Groups	6,720		6,720
Miscellaneous Income	5,004		5,004
Total	\$ 883,158	\$ 0	\$ 883,158

Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal Services	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 17,469	\$ 7,500	\$ 9,969	\$
Total	\$ 17,469	\$ 7,500	\$ 9,969	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Portfolio Mgrs Fees	\$ 18,911	\$ 18,911	\$ 18,911	\$
Total	\$ 18,911	\$ 18,911	\$ 18,911	\$ 0

## Federal Statements

## Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Real Estate taxes	\$ 10,694	\$	\$	
Less: Rpt on Rental Schedule	-10,694			
Foreign Taxes 1099Div TD Bank	3		3	
Foreign Taxes 1099Div HHC	1,512	1,512	1,512	
Total	\$ 1,515	\$ 1,515	\$ 1,515	0

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
		\$	\$30279477248			\$	\$	\$
Farm Bldg - 150	Gen'l							
2/11/82	247,409	222,367	S/L		30	8,247		
Day Care/Camp Bldg	150 - Day Care							
1/10/94	354,652	132,625	S/L		40	8,866		
Improv'ts 85 prior	165 - Day Care							
7/15/83	152,390	141,134	S/L		28	5,443		
Prior 5 yr property	165							
1/11/87	37,599	37,599	S/L		5			
Main Lodge Improv'ts	165							
1/11/88	52,410	52,410	S/L		10			
Main Lodge Improv'ts	165							
1/11/89	2,700	2,700	S/L		10			
Water Line 165 - Gen'l								
1/10/95	35,833	13,444	S/L		39	919		
Composite Furn/Equip	170							
7/01/85	9,082	9,082	S/L		5			
Building Improv'ts	150 - Day Care							
4/15/95	16,599	5,835	S/L		39	426		
Land 145								
2/11/82	50,000				0			
Tractor 170								
6/10/95	5,800	5,800	200DB		5			
Water Fountain 170								
8/01/95	735	735	200DB		5			

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Tennis Cts	150 - Gen'l								
12/31/98	\$ 24,000	\$	24,000	S/L	10	\$	\$		\$
New School Bldg	150 - Day Care								
12/31/98	715,911		183,567	S/L	39		18,357		
Building	150 - Day Care								
1/31/99	188,042		46,619	S/L	40		4,701		
Main Lodge Improv	165 - Day Care								
9/30/99	19,000		4,394	S/L	40		475		
Improv to Pool	165 - Gen'l								
6/30/00	132,250		56,206	S/L	20		6,613		
Tractor	175 - Gen'l								
3/22/00	15,900		15,900	200DB	5				
Fence around Pool	165 - Gen'l								
6/15/00	5,385		3,318	150DB	15		318		
Computers	170 - Day Care								
5/01/01	11,150		11,150	S/L	5				
Mower	175 - Gen'l								
5/01/01	8,500		8,500	S/L	5				
Telephone System	170 - Gen'l								
4/19/01	2,999		2,999	S/L	5				
Dell Computer	170 - Gen'l								
11/30/01	1,576		1,576	S/L	5				
Copier	170 - Day Care								
12/15/01	5,200		5,200	S/L	5				
Lighting	165 - Day Care								
4/05/01	6,400		4,960	S/L	10		640		
Equip	170 - Day Care								
4/25/02	6,920		6,920	S/L	5				
Forklift Frame	170 - Gen'l								
12/23/02	817		817	S/L	5				
J D Mower	390 170 - Gen'l								
9/16/02	2,992		2,992	S/L	5				
Playground Equip	170 - Day Care								
4/08/02	2,915		2,915	S/L	5				
Salt Spreader/Access	170 - Gen'l								
11/27/02	2,864		2,864	S/L	5				
Golf Cart	170 - Gen'l								
3/27/02	1,595		1,595	S/L	5				

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired								
Computers - A Express	170 - Gen'l							
2/08/02	\$ 1,993	\$	1,993	S/L	5	\$	\$	\$
03 Chevy Truck trade for asset # 20								
12/02/02	49,578		49,578	S/L	5			
Central air, security	165 - Day Care							
5/31/03	196,506		91,430	S/L	12	16,375		
Cabinet	170 - Day Care							
1/06/03	622		533	S/L	7	89		
Table	170 - Day Care							
1/10/03	149		128	S/L	7	21		
Base Column	170 - Day Care							
1/14/03	119		102	S/L	7	17		
Learning Centers	170 - Day Care							
9/09/03	5,141		3,917	S/L	7	734		
Vacumn	170 - Day Care							
2/16/03	641		641	S/L	5			
Computer	170 - Gen'l							
10/23/03	1,580		1,580	S/L	5			
Speed Bump	165 - Gen'l							
5/15/02	2,194		1,881	S/L	7	313		
Trailers	175 - Gen'l							
6/13/03	4,988		3,979	S/L	7	712		
Time Clock	170 - Day Care							
2/03/04	1,266		1,245	S/L	5	21		
Computer setup cost	170 - Gen'l							
4/01/04	1,300		1,235	S/L	5	65		
Gateway 510S PC	170 - Day Care							
1/29/04	1,281		1,260	S/L	5	21		
Corrigan Folder	170 - Day Care							
2/06/04	595		585	S/L	5	10		
Satellite Install	170 - Gen'l							
4/11/04	850		808	S/L	5	42		
Gateway 510 sn2900453	170 - Day Care							
4/20/04	1,148		1,071	S/L	5	77		
Difibulator	170 - Day Care							
6/29/04	1,700		1,530	S/L	5	170		
Gateway Computer	170 - Day Care							
5/14/04	2,468		2,303	S/L	5	165		

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Gateway 510S	170 - Day Care								
3/16/04	\$ 1,150			1,093	S/L	5	\$ 57	\$	
Kodak DX6440	Camera 170 - Gen'l								
3/16/04	349			332	S/L	5	17		
Cushman Cart	170 - Gen'l								
6/01/04	2,000			1,833	S/L	5	167		
Floodlighting	170 - Gen'l								
5/27/04	4,780			2,191	S/L	10	478		
JD Tractor & Deck	170 - Gen'l								
4/01/04	15,614			14,833	S/L	5	781		
Sharp Color Copier	170 - Gen'l								
4/01/04	11,056			10,503	S/L	5	553		
Bldg Improv	165 - Day Care								
7/02/04	5,615			1,684	S/L	15	375		
Carpet El Dorado	170 - Day Care								
1/22/04	2,676			1,880	S/L	7	382		
Tent 170 - Day Care									
6/23/05	4,200			2,940	S/L	5	840		
Control Panel 170 - Day Care									
6/24/05	2,300			1,610	S/L	5	460		
Pool Equip 170 - Gen'l									
2/24/05	4,200			3,220	S/L	5	840		
Windows Conf 165 - Gen'l									
4/01/05	4,722			885	S/L	20	236		
Intercom 170 - Day Care									
11/23/05	1,675			1,033	S/L	5	335		
Rugs 170 - Gen'l									
3/18/05	1,142			612	S/L	7	163		
Rugs 170 - Day Care									
3/18/05	6,000			3,214	S/L	7	857		
Referb Furn 170 - Gen'l									
4/22/05	2,865			1,501	S/L	7	409		
Refurb Furn 170 - Gen'l									
1/26/05	2,200			1,231	S/L	7	314		
Phone Sys - 170 - Day Care									
3/07/06	2,485			1,408	S/L	5	497		
Alarm Videon Ctr - 170 - Day Care									
12/29/06	4,825			1,930	S/L	5	965		

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Date Acquired	Cost Basis						
Inter-Comm Videon Ctr - 170 - Day Care	1,150 \$	633	S/L	5	\$	\$	\$
3/27/06 \$							
Playground Equip. - D Care	4,401	2,201	S/L	5	880		
6/30/06							
Carpet - 170 - Day Care	12,165	4,779	S/L	7	1,738		
3/17/06							
Front Door - 165 - Gen'l	2,450	1,429	S/L	5	490		
2/13/06							
Used Gator - 170 - Gen'l	5,000	2,750	S/L	5	1,000		
4/03/06							
Dumpster - 170 - Gen'l	520	260	S/L	5	104		
6/16/06							
Lighting - 165 - Gen'l	2,145	447	S/L	10	214		
12/12/06							
Copier Dn Pymt - 170 - Gen'l	2,500	1,417	S/L	5	500		
2/28/06							
Computer/Monitor - 170 - Gen'l	1,190	595	S/L	5	238		
7/01/06							
Gate House Windows - 165 - Gen'l	4,459	817	S/L	15	298		
4/13/06							
Farmhouse Windows - 165 - Gen'l	10,257	1,766	S/L	15	684		
5/31/06							
Barn Windows - 165 - Gen'l	3,098	1,291	S/L	5	619		
11/16/06							
Gatehouse Elect - 165 - Gen'l	2,590	417	S/L	15	173		
7/24/06							
Farmhouse Carpet - 170 - Gen'l	2,100	650	S/L	7	300		
10/20/06							
Barn Furnace - 165 - Gen'l	1,699	245	S/L	15	114		
10/27/06							
Bulletin board - 170 - Day Care	1,107	627	S/L	5	222		
2/16/06							
Walkway - 165 - Gen'l	2,030	541	S/L	10	203		
4/21/06							
Security Sys Upgrade - 170 - Day Care	3,576	1,848	S/L	5	715		
5/23/06							
Conf Rm Chairs - 170 - Gen'l	1,579	790	S/L	5	315		
7/14/06							

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date		Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Acquired	Cost Basis	Prior Year Depreciation						
Lateral Files - 170 - Gen'l								
9/08/06 \$	1,336 \$	623	S/L		5	\$	268	\$
Cell Phones - 170 - Day Care								
1/20/06	423	247	S/L		5		84	
Pavilion Dn Pymt - 165 - Gen'l								
12/29/06	10,000	2,000	S/L		10	1,000		
Laptop Com - 170 - Gen'l								
12/11/06	2,687	1,120	S/L		5	537		
Towel Disp - 170 - Day Care								
3/15/07	2,354	863	S/L		5	471		
Door Lodge - 170 - Gen								
7/01/07	5,490	549	S/L		15	366		
Sinks - 170 - D Care								
6/29/07	4,859	486	S/L		15	324		
Prog Equip - 170 - D Care								
10/08/07	9,578	2,395	S/L		5	1,915		
Shed - 170 - Gen								
7/31/07	1,305	123	S/L		15	87		
Apple Comp - 170 - Gen								
2/09/07	4,590	1,760	S/L		5	918		
Screen/etc - 170 - Gen								
2/09/07	1,272	488	S/L		5	254		
Safety Signs - 170 - D Care								
11/02/07	1,669	389	S/L		5	334		
Patio Heater - 170 - Gen								
6/04/07	715	226	S/L		5	143		
Conf Table/Chairs - 170 - Gen								
6/02/07	1,660	526	S/L		5	332		
Bowl - 170 - Gen								
10/01/07	1,060	265	S/L		5	212		
Air Cannon - 170 - Gen								
5/01/07	1,869	623	S/L		5	374		
Sony Camera - 170 - Gen								
5/01/07	1,033	344	S/L		5	207		
Nick Trains - 170 - Gen								
1/31/07	396	152	S/L		5	79		
Sears - 170 - Gen								
1/31/07	806	309	S/L		5	161		



## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Printer - 170 - Gen									
7/01/07 \$	440 \$			132	S/L	5	\$	88	\$
Photo Printer - 170 - Gen									
6/27/07	1,548			464	S/L	5		310	
Sears - 170 - Gen									
1/01/07	1,031			412	S/L	5		207	
(6) Refrig - 170 - D Care									
4/01/07	2,725			954	S/L	5		545	
100 Folding Chair - 170 - Gen									
7/01/07	1,130			339	S/L	5		226	
Pavilion - 150 - Gen									
5/15/07	49,649			5,517	S/L	15		3,309	
Mower - 170 - Gen									
10/19/07	25,000			5,833	S/L	5		5,000	
Skid Steer - 170 - Gen									
12/17/07	27,250			5,450	S/L	5		5,450	
Improv Trailer - 170 - Gen									
5/09/07	3,650			1,217	S/L	5		730	
Niemeyer WSLR - 170 - Gen									
8/31/07	1,165			311	S/L	5		233	
Lodge Elect - 170 - Gen									
4/05/07	1,945			681	S/L	5		389	
Barn Elect - 170 - Gen									
8/17/07	3,015			804	S/L	5		603	
Paint Spray Gun - 170 - Gen									
9/27/07	8,736			2,184	S/L	5		1,747	
Land Imp - 170 - Gen									
7/27/07	6,026			854	S/L	10		602	
Tripod - 170 - D Care									
10/31/07	1,099			256	S/L	5		220	
Rug Cleaner - 170 - D Care									
3/12/07	2,850			1,045	S/L	5		570	
Electrical Repairs various	165 - Gen'l								
5/01/08	69,580			1,546	S/L	30		2,320	
Fence various dates	165 - Gen'l								
6/30/08	27,692			692	S/L	20		1,385	
Bush Hog 170 - Gen'l									
2/13/08	750			138	S/L	5		150	

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Printer 170 - Gen'l									
2/11/08 \$ 589	Gen'l			108	S/L	5	\$ 118	\$	\$
Improv Barn Shop 165 - Gen'l									
1/02/08 3,000	Gen'l			150	S/L	20	150		
Slates Lodge 165 - Gen'l									
1/18/08 1,800	Gen'l			83	S/L	20	90		
Pavilion Sign 170 Gen'l									
2/11/08 650	Gen'l			119	S/L	5	130		
2 Fans 170 - Gen'l									
7/31/08 2,857	Gen'l			238	S/L	5	571		
Cryogenic Jet 170 - Gen'l									
7/31/08 1,550	Gen'l			129	S/L	5	310		
Tractor Repairs 170 - Gen'l									
3/11/08 8,060	Gen'l			1,343	S/L	5	1,612		
Lesco Sprayer 170 - Gen'l									
5/28/08 2,623	Gen'l			306	S/L	5	525		
Norris Lift Boom 170 - Gen'l									
9/01/08 5,430	Gen'l			362	S/L	5	1,086		
Tent walls 165 - Gen'l									
5/14/08 1,051	Gen'l			35	S/L	20	53		
Sears Range Gen'l - 170									
5/14/08 322	Gen'l			43	S/L	5	64		
T. Security Co - Camera 170 - Gen'l									
6/16/08 2,187	Gen'l			219	S/L	5	437		
Ice Melter 170 - Gen'l									
12/22/08 876	Gen'l				S/L	5	175		
Fencing - Gen 142									
3/30/09 15,954	Gen 142				S/L	15	798		
Sign - Gen 142									
5/01/09 1,911	Gen 142				S/L	5	255		
Carpeting - Gen 143									
6/01/09 3,795	Gen 143				S/L	7	316		
Security Camera Gen 143									
6/01/09 4,608	Gen 143				S/L	10	269		
Playground Gen 143									
6/15/09 52,423	Gen 143				S/L	15	2,039		
Computer Gen 143									
6/01/09 1,161	Gen 143				S/L	5	135		

## Federal Statements

## Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Description		Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Savan Copier - Care 143		2/01/09	\$ 17,375	\$	S/L	5	\$ 3,185	\$	\$
Computer - Care 143		7/01/09	1,224		S/L	5	122		
Plow - Gen 143		4/01/09	3,000		S/L	10	225		
Desk - Care 143		12/15/09	2,147		S/L	10	18		
Total			\$ 2,960,590	\$ #30280776192			\$ 136,433	\$ 2,100	\$ 136,433

## Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Supplies - Office & Postage	19,168		19,168	
Telephone	11,222		11,222	
Main Lodge Expense	21,941		21,941	
Farm Costs & Supplies	35,844	6,900	6,900	28,944
Day Care Costs	79,297			79,297
Day Camp Costs	33,322		33,322	
Miscellaneous Expense	8,925		8,925	
Gala Expenses	11,093		11,093	
Total	\$ 220,812	\$ 6,900	\$ 112,571	\$ 108,241

**Federal Statements****Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Schedule	\$ 1,466,823	\$ 1,962,667	Market	\$ 1,962,667
Total	<u>\$ 1,466,823</u>	<u>\$ 1,962,667</u>		<u>\$ 1,962,667</u>

**Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
See Schedule	\$ 590,016	\$ 732,977	Market	\$ 732,997
Total	<u>\$ 590,016</u>	<u>\$ 732,977</u>		<u>\$ 732,997</u>

## Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Various - See Depre schedule Land	\$ 1,508,082 50,000	\$ 2,910,590 50,000	\$ 1,435,343	\$ 1,742,950 14,500,000
Total	\$ 1,558,082	\$ 2,960,590	\$ 1,435,343	\$ 16,242,950

## Federal Statements

**Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
Rent escrowed	\$ 600	\$ 600
N/P Lenders	72,463	99,311
Payroll Withholdings	1,994	8,696
Accrued expense	1,141	3,077
Total	<u>\$ 76,198</u>	<u>\$ 111,684</u>

**Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases**

Description	Amount
Effects, SFAS 124 for 2009, Change in Portfolio	\$ 618,700
Difference of accrued income vs reported inc F1099	199
Total	<u>\$ 618,899</u>

**Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
Effects, SFAS 124 for 2009, Change in Portfolio	\$
Total	<u>\$ 0</u>

Form **4562**Department of the Treasury  
Internal Revenue Service

(99)

**Depreciation and Amortization**  
(Including Information on Listed Property)

OMB No 1545-0172

**2009**Attachment  
Sequence No **67**

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

**The Garrett-Williamson Foundation**

Identifying number

**23-1433892**

Business or activity to which this form relates

**Indirect Depreciation****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	<b>250,000</b>
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	<b>800,000</b>
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	<b>136,115</b>

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	<b>318</b>
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year		12 yrs		S/L	
c 40-year		40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	<b>136,433</b>
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2009)

DAA

There are no amounts for Page 2

**Application for Extension of Time To File an  
Exempt Organization Return**

OMB No. 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868****Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

<b>Type or print</b>  File by the due date for filing your return. See instructions.	<b>Name of Exempt Organization</b>	<b>Employer identification number</b>
	<b>The Garrett-Williamson Foundation</b>	<b>23-1433892</b>
	<b>Number, street, and room or suite no. If a P.O. box, see instructions</b> <b>395 Bishop Hollow Road</b>	
	<b>City, town or post office, state, and ZIP code. For a foreign address, see instructions</b> <b>Newtown Square PA 19073</b>	

**Check type of return to be filed (file a separate application for each return):**

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **Foundation's Bookkeeper**

Telephone No ► **610-353-7690**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach

**a list with the names and EINs of all members the extension will cover**

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year **2009** or
- ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>0</b>
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>0</b>
<b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0</b>

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)



- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

**Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).**

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization		Employer identification number
	<b>The Garrett-Williamson Foundation</b>		<b>23-1433892</b>
	Number, street, and room or suite no. If a P O box, see instructions <b>395 Bishop Hollow Road</b>		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions <b>Newtown Square PA 19073</b>		

Check type of return to be filed (File a separate application for each return):

- |                                      |   |                                      |                                    |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990    | <input checked="" type="checkbox"/> Form 990-PF                   | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 5227   |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

- The books are in the care of **Foundation's Bookkeeper**

Telephone No **610-353-7690**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)

for the whole group, check this box ☐

If it is for part of the group, check this box ☐

If this is  and attach a

list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **11/15/10**.

5 For calendar year **2009**, or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

**See Statement 1**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title **Accountant**

Date **8.12.10**

Form **8868** (Rev. 4-2009)

**Statement 1 - Form 8868, Part II, Line 7 - Explanation for Extension**Description

Accounting firm needs additional time to complete F990PH due to staff illness. Senior staff member ill and out of office all of the month of June causing work to be handled by one. Senior member came back in July and is working only three days a week. Significant backlog has been created and will take months to get current. Respectfully request additional time to bring workload current.