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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

 Initial return Initial return of a former public charity Final return Amended return Address change Name changeUse the IRS
label.
Otherwise,
print
or type.See Specific
Instructions.

Name of foundation

The Garrett-Williamson Foundation

Number and street (or P O box number if mail is not delivered to street address)

395 Bishop Hollow RoadA Employer identification number
23-1433892B Telephone number (see page 10 of the instructions)
610-353-7690C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end J Accounting method Cash Accrual
of year (from Part II, col (c),
line 16) ► **\$ 19,050,566** (Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (Thetotal of amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	97,841		
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	61,277	61,277	61,277
	5a Gross rents	514,791	514,791	514,791
	b Net rental income or (loss)	504,097		
	6a Net gain or (loss) from sale of assets not on line 10	Stmt 1	-95,453	
	b Gross sales price for all assets on line 6a	1,080,725		
	7 Capital gain net income (from Part IV, line 2)		46	
	8 Net short-term capital gain			0
	9 Income modifications			
	10a Gross sales less returns & allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)	Stmt 2	883,158	883,158
	12 Total. Add lines 1 through 11	1,461,614	576,114	1,459,226
	13 Compensation of officers, directors, trustees, etc	96,649		96,649
	14 Other employee salaries and wages	850,507		831,007
	15 Pension plans, employee benefits	235,263		233,508
	16a Legal fees (attach schedule)			1,755
	b Accounting fees (attach schedule)	Stmt 3	17,469	7,500
	c Other professional fees (attach schedule)	Stmt 4	18,911	18,911
	17 Interest		5,956	5,956
	18 Taxes (attach schedule) (see page 14 of the instructions)	Stmt 5	1,515	1,515
	19 Depreciation (attach schedule) and depletion	Stmt 6	136,433	2,100
	20 Occupancy		98,718	24,104
	21 Travel, conferences, and meetings		21,956	19,315
	22 Printing and publications		4,531	4,531
	23 Other expenses (att sch)	Stmt 7	220,812	6,900
	24 Total operating and administrative expenses.		1,708,720	112,571
	Add lines 13 through 23		61,030	108,241
	25 Contributions, gifts, grants paid		0	0
	26 Total expenses and disbursements. Add lines 24 and 25		1,708,720	61,030
	27 Subtract line 26 from line 12		-247,106	
	a Excess of revenue over expenses and disbursements		515,084	
	b Net investment income (if negative, enter -0-)			
	c Adjusted net income (if negative, enter -0-)			0

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
Assets			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		33,137	19,950	19,950
2	Savings and temporary cash investments		230,068	53,024	53,024
3	Accounts receivable ►	22,383	31,369	22,383	22,383
4	Less allowance for doubtful accounts ►				
5	Pledges receivable ►				
6	Less allowance for doubtful accounts ►				
7	Grants receivable				
8	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
9	Other notes and loans receivable (att schedule) ►				
10a	Less allowance for doubtful accounts ►				
b	Inventories for sale or use		16,600	16,595	16,595
c	Prepaid expenses and deferred charges				
10a	Investments—U S and state government obligations (attach schedule)	See Stmt 8			
b	Investments—corporate stock (attach schedule)	See Stmt 8	1,466,823	1,962,667	1,962,667
c	Investments—corporate bonds (attach schedule)	See Stmt 9	590,016	732,977	732,997
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►	2,960,590	1,558,082	1,525,247	16,242,950
	Less accumulated depreciation (attach sch) ►	Stmt 10	1,435,343		
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		3,926,095	4,332,843	19,050,566
Liabilities			34,043	33,512	
17	Accounts payable and accrued expenses				
18	Grants payable				
19	Deferred revenue				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe ►	See Statement 11)	76,198	111,684	
23	Total liabilities (add lines 17 through 22)		110,241	145,196	
Net Assets or Fund Balances			3,815,854	4,187,647	
24	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
25	Unrestricted				
26	Temporarily restricted				
27	Permanently restricted				
28	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
29	Capital stock, trust principal, or current funds				
30	Paid-in or capital surplus, or land, bldg , and equipment fund				
31	Retained earnings, accumulated income, endowment, or other funds				
32	Total net assets or fund balances (see page 17 of the instructions)		3,815,854	4,187,647	
33	Total liabilities and net assets/fund balances (see page 17 of the instructions)		3,926,095	4,332,843	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,815,854
2	Enter amount from Part I, line 27a	2	-247,106
3	Other increases not included in line 2 (itemize) ► See Statement 12	3	618,899
4	Add lines 1, 2, and 3	4	4,187,647
5	Decreases not included in line 2 (itemize) ► See Statement 13	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,187,647

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Deutsche Bank (576)					
b					
c					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 46				46	
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				46	
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	46
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

N/AWas the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)

2

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

5 Multiply line 4 by line 3

5

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

7 Add lines 5 and 6

7

8 Enter qualifying distributions from Part XII, line 4

8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input checked="" type="checkbox"/> and enter "N/A" on line 1	
	Date of ruling or determination letter 01/29/86 (attach copy of letter if necessary—see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	N/A 1
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2 0
3	Add lines 1 and 2	3
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4 0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5 0
6	Credits/Payments	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a
b	Exempt foreign organizations—tax withheld at source	6b
c	Tax paid with application for extension of time to file (Form 8868)	6c
d	Backup withholding erroneously withheld	6d
7	Total credits and payments Add lines 6a through 6d	7
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10
11	Enter the amount of line 10 to be Credited to 2010 estimated tax ►	Refunded 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	
c	Did the foundation file Form 1120-POL for this year?	N/A 1c
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A 4a Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► PA	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10 Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	N/A	11	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	N/A	12	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► Garrettwilliamson.org		13	X
14	The books are in care of ► Foundation's Bookkeeper Bishop Hollow Road Located at ► Newtown Sq., PA	Telephone no ► 610-353-7690	ZIP+4 ► 19073	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		► □

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	<p>During the year did the foundation (either directly or indirectly)</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person?</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)</p>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	► □	1b X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input checked="" type="checkbox"/> N/A	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	<input checked="" type="checkbox"/> N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	<input checked="" type="checkbox"/> X
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	<input checked="" type="checkbox"/> N/A
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James Short 395 Bishop Hollow Road	Newtown Sq PA 19073	Exe Director 40.00	96,649	0 46,760
See Additional List 395 Bishop Hollow Road	Newtown Sq PA 19073	Board Member 6.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).
If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 Educational Day Care With Monetary Consideration Given to Low Income Families upon review of evidence.	966,077
2 Conduct Day Camp for Children during six weeks of summer, discounts to lower income families. Children from poorer areas, no fee is charged.	119,716
3 Operate and Maintain Historical Buildings for Day Care and Day Camp children to utilize.	45,182
4 Maintain the operations and capital improvements of the farm on the Foundation's historic site.	55,617

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	

All other program-related investments. See page 24 of the instructions

Total. Add lines 1 through 3 ►

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	2,467,461
b	Average of monthly cash balances	1b	40,466
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,977,100
d	Total (add lines 1a, b, and c)	1d	4,485,027
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	4,485,027
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	67,275
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,417,752
6	Minimum investment return. Enter 5% of line 5	6	220,888

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	162,649
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	162,649
b	Cash distribution test (attach the required schedule)	5	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	162,649
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income		
	Enter 1% of Part I, line 27b (see page 26 of the instructions)		
6	Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$_____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				► 01/29/86
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test—enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year N/A				
Total			► 3a	
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a <u>Day Care</u>						721,836
b <u>Day Camp</u>						149,598
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	61,277	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property				16	504,097	
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				14	-95,453	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b <u>Picnic Groups</u>				40	6,720	
c <u>Miscellaneous Income</u>				12	5,004	
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		481,645	871,434
13 Total. Add line 12, columns (b), (d), and (e)				13		1,353,079

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
1a	Funds received are based upon ability to pay. Households of low income are granted discounted rates.
1b	Funds received are based upon ability to pay. Households of low income are granted discounted or waivered rates.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

12-15-2010

~~Executive Director~~

Title

Sign Here

Signature of officer or trustee		Date	Title	
Sign Here Paid Preparer's Use Only	Preparer's signature	Ronald R. Woodworth, CPA	Date	Check if self-employed ► <input type="checkbox"/>
	Ronald R. Woodworth, CPA, PC 3501 West Chester Pike, Suite 200 Newtown Square, PA 19073			Preparer's identifying number (see Signature on page 30 of the instructions) P00998208
Firm's name (or yours if self-employed), address, and ZIP code		EIN ► 23-2609961		Phone no 610-353-088

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NOTICE is hereby given that the Annual Report of the GARRETT WILLIAMSON FOUNDATION is available at the registered office of the Foundation for inspection during regular business hours by any citizen who requests such inspection within 180 days after May 13, 2010. The Foundation's registered office is located at 395 Bleh- op Hollow Road, Newtown Square, PA 19073. The Foundation's principal manager is Steven J. Vidoon, and the Foundation's phone number is 610.353.7680.



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Board of Managers

Steven J. Videon - Chairman
Paul Bonney
Albert C. Condo
Ellen Jackson
Richard A. Johnson
Roger W. Linde
Karl W. Niemeyer
Yvette Pecoraro
Anthony Ryan
Frank C. Videon Sr. - Chairman Emeritus

**Executive Director**

James B. Short

The Garrett-Williamson Foundation
395 Bishop Hollow Road
Newtown Square PA 19073
Ph: 610.353.7690 Fax: 610.356.5156
www.GarrettWilliamson.org

Board of Managers**April 2008**

Steven J. Videon – Chairman

Paul Bonney – Vice-Chairman

Albert C. Condo – Secretary

Roger W. Linde – Treasurer

Ellen Jackson

Richard A. Johnson

Karl W. Niemeyer

Yvette Pecoraro

Anthony Ryan

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Expense	Depreciation	Net Gain / Loss
				Sale Price	Cost			
7.8k shr Hirtle Callaghan Tr	Fixed 2/14/05	3/03/09	\$ 72,155	\$ 79,886	\$	\$	\$ -7,731	
497 shr Hirtle Callaghan Instl	Va 7/18/08	10/23/09	\$ 5,400	\$ 6,475	\$	\$	\$ -1,075	
8.3k shr Hirtle Callaghan Instl	Gr 8/08/08	10/23/09	\$ 93,000	\$ 102,367	\$	\$	\$ -9,367	
4.3k shr HC Inst Small Cap Eq	Eq 8/15/08	11/10/09	\$ 43,550	\$ 56,379	\$	\$	\$ -12,829	
248 shr Hirtle Callaghan Instl	Va 7/18/08	11/10/09	\$ 2,722	\$ 3,234	\$	\$	\$ -512	
2.6k Hirtle Callaghan Instl	Gwth 8/08/08	11/10/09	\$ 29,941	\$ 32,404	\$	\$	\$ -2,463	
11.5k shr Hirtle Callaghan Tr	Intl E 11/10/09	11/20/09	\$ 110,669	\$ 112,134	\$	\$	\$ -1,465	
52.8k shr Hirtle Callaghan Tr	Intl E 9/16/08	11/20/09	\$ 508,543	\$ 567,951	\$	\$	\$ -59,408	
7.6k shr SSGA Fds Emerging Mkts	9/16/08	12/10/09	\$ 143,758	\$ 135,478	\$	\$	\$ 8,280	
1.8k shr SSGA Fds Emerging Mkts	11/10/09	12/10/09	\$ 35,271	\$ 35,219	\$	\$	\$ 52	
2.2k shr HC Inst Small Cap Eq	Eq 8/15/08	12/18/09	\$ 23,542	\$ 29,431	\$	\$	\$ -5,889	
1.1k shr HC Inst Small Cap Eq	Eq 8/15/08	12/21/09	\$ 12,128	\$ 14,987	\$ 233	\$ 233	\$ 0	
Total			\$ 1,080,679	\$ 1,175,945	\$ 233	\$ 233	\$ 0	
								\$ -95,499

Federal Statements**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

<u>Description</u>	<u>Revenue per Books</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
Day Care	\$ 721,836	\$	\$ 721,836
Day Camp	149,598		149,598
Picnic Groups	6,720		6,720
Miscellaneous Income	5,004		5,004
Total	\$ 883,158	\$ 0	\$ 883,158

Form 990-PF, Part I, Line 16a - Legal Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Legal Services	\$ 0	\$ 0	\$ 0	\$ 0
Total	\$ 0	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Accounting fees	\$ 17,469	\$ 7,500	\$ 9,969	\$ 0
Total	\$ 17,469	\$ 7,500	\$ 9,969	\$ 0

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Portfolio Mgrs Fees	\$ 18,911	\$ 18,911	\$ 18,911	\$ 0
Total	\$ 18,911	\$ 18,911	\$ 18,911	\$ 0

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Real Estate taxes	\$ 10,694	\$	\$	\$
Less: Rpt on Rental Schedule	-10,694			
Foreign Taxes 1099Div TD Bank	3			
Foreign Taxes 1099Div HHC	1,512			
Total	<u><u>\$ 1,515</u></u>	<u><u>\$ 1,515</u></u>	<u><u>\$ 1,515</u></u>	<u><u>0</u></u>

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description	Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Farm Bldg - 150 Gen'l	\$	\$#30279477248			\$	\$	\$	\$
2/11/82 247,409	2/11/82	247,409	222,367	S/L		30	8,247	
Day Care/Camp Bldg 150 - Day Care	1/10/94	354,652	132,625	S/L		40	8,866	
Improv'ts 85 prior 165 - Day Care	7/15/83	152,390	141,134	S/L		28	5,443	
Prior 5 yr property 165	1/11/87	37,599	37,599	S/L				
Main Lodge Improv'ts 165	1/11/88	52,410	52,410	S/L				
Main Lodge Improv'ts 165	1/11/89	2,700	2,700	S/L				
Water Line 165 - Gen'l	1/10/95	35,833	13,444	S/L		39	919	
Composite Furn/Equip 170	7/01/85	9,082	9,082	S/L				
Building Improv'ts 150 - Day Care	4/15/95	16,599	5,835	S/L		39	426	
Land 145	2/11/82	50,000				0		
Tractor 170	6/10/95	5,800	5,800	200DB			5	
Water Fountain 170	8/01/95	735	735	200DB			5	

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
		Date Cts	Prior Year Depreciation					
12/31/98	\$ 24,000	Tennis Cts 150 - Gen'1	\$ 24,000	S/L	10	\$	\$	\$
New School Bldg	150 - Day Care	12/31/98	715,911	S/L	39	18,357		
Building	150 - Day Care	1/31/99	188,042	S/L	40	4,701		
Main Lodge Improv	165 - Day Care	9/30/99	19,000	S/L	40	475		
Improv to Pool	165 - Gen'1	6/30/00	132,250	S/L	20	6,613		
Tractor	175 - Gen'1	3/22/00	15,900	200DB		5		
Fence around Pool	165 - Gen'1	6/15/00	5,385	3,318	150DB	15	318	
Computers	170 - Day Care	5/01/01	11,150	S/L		5		
Mower	175 - Gen'1	5/01/01	8,500	S/L		5		
Telephone System	170 - Gen'1	4/19/01	2,999	S/L		5		
Dell Computer	170 - Gen'1	11/30/01	1,576	S/L		5		
Copier	170 - Day Care	12/15/01	5,200	S/L		5		
Lighting	165 - Day Care	4/05/01	6,400	S/L		10	640	
Equip	170 - Day Care	4/25/02	6,920	S/L		5		
Forklift Frame	170 - Gen'1	12/23/02	817	S/L		5		
J D Mower	390 170 - Gen'1	9/16/02	2,992	S/L		5		
Playground Equip	170 - Day Care	4/08/02	2,915	S/L		5		
Salt Spreader/Access	170 - Gen'1	11/27/02	2,864	S/L		5		
Golf Cart	170 - Gen'1	3/27/02	1,595	S/L		5		

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Description</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
2/08/02	\$ 1,993	Computers - A Express 170 - Gen'1	\$ 1,993	S/L	5	\$ 5	\$	\$
03	Chevy Truck trade for asset # 20							
12/02/02	49,578	Central air, security 165 - Day Care	49,578	S/L	5			
5/31/03	1996,506	Cabinet 170 - Day Care	91,430	S/L	12	16,375		
1/06/03	622		533	S/L	7	8.9		
1/10/03	149	Table 170 - Day Care	128	S/L	7	21		
1/14/03	119	Base Column 170 - Day Care	102	S/L	7	17		
9/09/03	5,141	Learning Centers 170 - Day Care	3,917	S/L	7	734		
2/16/03	641	Vacuum 170 - Day Care	641	S/L	5			
Computer 170 - Gen'1	1,580		1,580	S/L	5			
10/23/03	1,580							
Speed Bump 165 - Gen'1	2,194		1,881	S/L	7	313		
5/15/02								
Trailers 175 - Gen'1	4,988		3,979	S/L	7	712		
6/13/03								
Time Clock 170 - Day Care	1,266		1,245	S/L	5	21		
2/03/04								
Computer setup cost 170 - Gen'1	1,300		1,235	S/L	5	65		
4/01/04								
Gateway 510S PC 170 - Day Care	1,281		1,260	S/L	5	21		
1/29/04								
Corrigan Folder 170 - Day Care	595		585	S/L	5	10		
2/06/04								
Satellite Install 170 - Gen'1	850		808	S/L	5	42		
4/11/04								
Gateway 510 sn2900453 170 - Day Care	1,148		1,071	S/L	5	77		
4/20/04								
Difibulator 170 - Day Care	1,700		1,530	S/L	5	170		
6/29/04								
Gateway Computer 170 - Day Care	2,468		2,303	S/L	5	165		
5/14/04								

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
		170 - Day Care	1,150 \$						
Gateway 510S 3/16/04	\$ 1,150	170 - Day Care	1,093	S/L		5	\$ 57	\$	\$
Kodak DX6440 Camera 3/16/04	349	170 - Gen'1	332	S/L		5		17	
Cushman Cart 6/01/04	2,000		1,833	S/L		5		167	
Floodlighting 5/27/04	4,780	170 - Gen'1	2,191	S/L		10		478	
JD Tractor & Deck 4/01/04	15,614		14,833	S/L		5		781	
Sharp Color Copier 4/01/04	11,056	170 - Gen'1	10,503	S/L		5		553	
Bldg Improv 7/02/04	5,615	165 - Day Care	1,684	S/L		15		375	
Carpet El Dorado 1/22/04	2,676	170 - Day Care	1,880	S/L		7		382	
Tent 6/23/05	4,200		2,940	S/L		5		840	
Control Panel 6/24/05	2,300	170 - Day Care	1,610	S/L		5		460	
Pool Equip 2/24/05	4,200	165 - Gen'1	3,220	S/L		5		840	
Windows Conf 4/01/05	4,722		885	S/L		20		236	
Intercom 11/23/05	1,675	170 - Day Care	1,033	S/L		5		335	
Rugs 3/18/05	1,142		612	S/L		7		163	
Rugs 3/18/05	6,000	170 - Day Care	3,214	S/L		7		857	
Refer Furn 4/22/05	2,865	170 - Gen'1	1,501	S/L		7		409	
Refurb Furn 1/26/05	2,200		1,231	S/L		7		314	
Phone Sys - 3/07/06	2,485	170 - Day Care	1,408	S/L		5		497	
Alarm Videon Ctr - 12/29/06	4,825	170 - Day Care	1,930	S/L		5		965	

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
3/27/06	\$ 1,150	Inter-Comm Videon Ctr - 170 - Day Care	\$ 633	S/L	5	\$ 230	\$	\$
6/30/06	\$ 4,401	Playground Equip. - D Care	2,201	S/L	5		880	
3/17/06	\$ 12,165	Carpet - 170 - Day Care	4,779	S/L	7		1,738	
2/13/06	\$ 2,450	Front Door - 165 - Gen'1	1,429	S/L	5		490	
4/03/06	\$ 5,000	Used Gator - 170 - Gen'1	2,750	S/L	5		1,000	
6/16/06	\$ 520	Dumpster - 170 - Gen'1	260	S/L	5		104	
12/12/06	\$ 2,145	Lighting - 165 - Gen'1	447	S/L	10		214	
2/28/06	\$ 2,500	Copier Dn Pymt - 170 - Gen'1	1,417	S/L	5		500	
7/01/06	\$ 1,190	Computer/Monitor - 170 - Gen'1	595	S/L	5		238	
4/13/06	\$ 4,459	Gate House Windows - 165 - Gen'1	817	S/L	15		298	
5/31/06	\$ 10,257	Farmhouse Windows - 165 - Gen'1	1,766	S/L	15		684	
11/16/06	\$ 3,098	Barn Windows - 165 - Gen'1	1,291	S/L	5		619	
7/24/06	\$ 2,590	Gatehouse Elect - 165 - Gen'1	417	S/L	15		173	
10/20/06	\$ 2,100	Farmhouse Carpet - 170 - Gen'1	650	S/L	7		300	
10/27/06	\$ 1,699	Barn Furnace - 165 - Gen'1	245	S/L	15		114	
2/16/06	\$ 1,107	Bulletin board - 170 - Day Care	627	S/L	5		222	
4/21/06	\$ 2,030	Walkway - 165 - Gen'1	541	S/L	10		203	
5/23/06	\$ 3,576	Security Sys Upgrade - 170 - Day Care	\$ 1,848	S/L	5		715	
7/14/06	\$ 1,579	Conf Rm Chairs - 170 - Gen'1	790	S/L	5		315	

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
9/08/06	\$ 170 - Gen ¹	1,336	\$	623	S/L	5	\$ 268	\$	\$
Cell Phones	- 170 - Day Care	423		247	S/L	5		84	
1/20/06	Pavillion Dn Pymt	- 165 - Gen ¹		2,000	S/L	10		1,000	
12/29/06	Laptop Com	- 170 - Gen ¹		1,120	S/L	5		537	
12/11/06	Towel Disp	- 170 - Day Care		863	S/L	5		471	
3/15/07	Door Lodge	- 170 - Gen		549	S/L	15		366	
7/01/07	Sinks	- 170 - D Care	4,859	486	S/L	15		324	
6/29/07	Prog Equip	- 170 - D Care	5,490	2,395	S/L	5		1,915	
10/08/07	Shed	- 170 - Gen	9,578	123	S/L	15		87	
7/31/07	Apple Comp	- 170 - Gen	4,590	1,760	S/L	5		918	
2/09/07	Screen/etc	- 170 - Gen	1,272	488	S/L	5		254	
2/09/07	Safety Signs	- 170 - D Care	1,669	389	S/L	5		334	
11/02/07	Patio Heater	- 170 - Gen	715	226	S/L	5		143	
6/04/07	Conf Table/Chairs	- 170 - Gen	1,660	526	S/L	5		332	
6/02/07	Bowl	- 170 - Gen	1,060	265	S/L	5		212	
10/01/07	Air Cannon	- 170 - Gen	1,869	623	S/L	5		374	
5/01/07	Sony Camera	- 170 - Gen	1,033	344	S/L	5		207	
5/01/07	Nick Trains	- 170 - Gen	396	152	S/L	5		79	
1/31/07	Sears	- 170 - Gen	806	309	S/L	5		161	
1/31/07									

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description		Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
Printer - 7/01/07	\$ Gen 440	\$ 132	S/L			5	\$ 88	\$	\$
Photo Printer - 6/27/07	- 170 - Gen 1,548	464	S/L			5			310
Sears - 1/01/07	Gen 1,031	412	S/L			5			207
(6) Refriger - 4/01/07	- 170 - D Care 2,725	954	S/L			5			545
100 Folding Chair - 7/01/07	- 170 - Gen 1,130	339	S/L			5			226
Pavilion - 5/15/07	- 150 - Gen 49,649	5,517	S/L			15			3,309
Mower - 10/19/07	- 170 - Gen 25,000	5,833	S/L			5			5,000
Skid Steer - 12/17/07	- 170 - Gen 27,250	5,450	S/L			5			5,450
Improv Trailer - 5/09/07	- 170 - Gen 3,650	1,217	S/L			5			730
Niemeyer WSLR - 8/31/07	- 170 - Gen 1,165	311	S/L			5			233
Lodge Elect - 4/05/07	- 170 - Gen 1,945	681	S/L			5			389
Barn Elect - 8/17/07	- 170 - Gen 3,015	804	S/L			5			603
Paint Spray Gun - 9/27/07	- 170 - Gen 8,736	2,184	S/L			5			1,747
Land Imp - 10/31/07	- 170 - Gen 6,026	854	S/L			10			602
Tripod - 3/12/07	- 170 - D Care 1,099	256	S/L			5			220
Rug Cleaner - 5/01/08	- 170 - D Care 2,850	1,045	S/L			5			570
Electrical Rapairs various 5/01/08	various 165 - Gen'1 69,580	1,546	S/L			30			2,320
Fence various dates 6/30/08	165 - Gen'1 27,692	692	S/L			20			1,385
Bush Hog 2/13/08	- 170 - Gen'1 750	138	S/L			5			150

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

Date Acquired	Cost Basis	Description		Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
		Prior Year Depreciation						
Printer 170 - Gen'1 2/11/08	\$ 589	\$ 108	S/L		5	\$ 118	\$	\$
Improv Barn Shop 165 - Gen'1 1/02/08	3,000	150	S/L		20			150
Slates Lodge 165 - Gen'1 1/18/08	1,800	83	S/L		20			90
Pavillion Sign 170 Gen'1 2/11/08	650	119	S/L		5			130
2 Fans 170 - Gen'1 7/31/08	2,857	238	S/L		5			571
Cryogenic Jet 170 - Gen'1 7/31/08	1,550	129	S/L		5			310
Tractor Repairs 170 - Gen'1 3/11/08	8,060	1,343	S/L		5			1,612
Lesco Sprayer 170 - Gen'1 5/28/08	2,623	306	S/L		5			525
Norris Lift Boom 170 - Gen'1 9/01/08	5,430	362	S/L		5			1,086
Tent walls 165 - Gen'1 5/14/08	1,051	35	S/L		20			53
Sears Range Gen'1 - 170	322	43	S/L		5			64
T. Security Co - Camera 170 - Gen'1 6/16/08	2,187	219	S/L		5			437
Ice Melter 170 - Gen'1 12/22/08	876		S/L		5			175
Fencing - Gen 142 3/30/09	15,954		S/L		15			798
Sign - Gen 142 5/01/09	1,911		S/L		5			255
Carpeting - Gen 143 6/01/09	3,795		S/L		7			316
Security Camera Gen 143 6/01/09	4,608		S/L		10			269
Playground Gen 143 6/15/09	52,423		S/L		15			2,039
Computer Gen 143 6/01/09	1,161		S/L		5			135

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation (continued)

<u>Date Acquired</u>	<u>Cost Basis</u>	<u>Description</u>	<u>Prior Year Depreciation</u>	<u>Method</u>	<u>Life</u>	<u>Current Year Depreciation</u>	<u>Net Investment Income</u>	<u>Adjusted Net Income</u>
Savan Copier - 2/01/09	\$ 17,375	Care 143	\$/L		5	\$ 3,185	\$	\$
Computer - Care 143 7/01/09	1,224		S/1		5		122	
Plow - Gen 143 4/01/09	3,000		S/1		10		225	
Desk - Care 143 12/15/09	2,147		S/1		10		18	
Total	\$ 2,960,590		\$#30280776192			\$ 136,433	\$ 2,100	\$ 136,433

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses				\$
Supplies - Office & Postage	19,168		19,168	
Telephone	11,222		11,222	
Main Lodge Expense	21,941		21,941	
Farm Costs & Supplies	35,844		6,900	28,944
Day Care Costs	79,297		79,297	79,297
Day Camp Costs	33,322			
Miscellaneous Expense	8,925		8,925	
Gala Expenses	11,093		11,093	
Total	\$ 220,812	\$ 6,900	\$ 112,571	\$ 108,241

Federal Statements**Statement 8 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

	<u>Description</u>		<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	<u>See Schedule</u>	<u>Total</u>				
			\$ 1,466,823	\$ 1,962,667	Market	\$ 1,962,667
			\$ 1,466,823	\$ 1,962,667		\$ 1,962,667

Statement 9 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

	<u>Description</u>		<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
	<u>See Schedule</u>	<u>Total</u>				
			\$ 590,016	\$ 732,977	Market	\$ 732,997
			\$ 590,016	\$ 732,977		\$ 732,997

Federal Statements

Statement 10 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
Various - See Depre schedule	\$ 1,508,082	\$ 2,910,590	\$ 1,435,343	\$ 1,742,950
Land	50,000	50,000		14,500,000
Total	\$ 1,558,082	\$ 2,960,590	\$ 1,435,343	\$ 16,242,950

Federal Statements**Statement 11 - Form 990-PF, Part II, Line 22 - Other Liabilities**

Description	Beginning of Year	End of Year
Rent escrowed	\$ 600	\$ 600
N/P Lenders	72,463	99,311
Payroll Withholdings	1,994	8,696
Accrued expense	1,141	3,077
Total	<u>\$ 76,198</u>	<u>\$ 111,684</u>

Statement 12 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
Effects, SFAS 124 for 2009, Change in Portfolio	\$ 618,700
Difference of accrued income vs reported inc F1099	199
Total	<u>\$ 618,899</u>

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
Effects, SFAS 124 for 2009, Change in Portfolio	\$ _____
Total	<u>\$ 0</u>

Depreciation and Amortization
(Including Information on Listed Property)

2009

Name(s) shown on return

The Garrett-Williamson Foundation

Identifying number
23-1433892

Business or activity to which this form relates

Indirect Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See the instructions for a higher limit for certain businesses	1	250,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	800,000
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
6				
7	Listed property Enter the amount from line 29		7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7		8	
9	Tentative deduction Enter the smaller of line 5 or line 8		9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562		10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)		11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11		12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12	► 13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instr.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	136,115

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	318
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► <input type="checkbox"/>		

Section B—Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property Enter amount from line 28	21	
22 Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	136,433
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

DAA

There are no amounts for Page 2

Application for Extension of Time To File an
Exempt Organization Return

► File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

►

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

►

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization The Garrett-Williamson Foundation Number, street, and room or suite no. If a P O box, see instructions 395 Bishop Hollow Road City, town or post office, state, and ZIP code For a foreign address, see instructions Newtown Square PA 19073	Employer identification number 23-1433892
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Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

• The books are in the care of ► **Foundation's Bookkeeper**Telephone No ► **610-353-7690**

FAX No ►

►

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ► calendar year **2009** or
 ► tax year beginning , and ending

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization The Garrett-Williamson Foundation	Employer identification number 23-1433892
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 395 Bishop Hollow Road	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Newtown Square PA 19073	

Check type of return to be filed (File a separate application for each return):

<input type="checkbox"/> Form 990	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **Foundation's Bookkeeper**

Telephone No ► **610-353-7690** FAX No ►

- If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **11/15/10**

5 For calendar year **2009**, or other tax year beginning , and ending

6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

7 State in detail why you need the extension

See Statement 1

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a \$ 0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$ 0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ►  Title ► **Accountant**

Date ► **8/12/10**

Form **8868** (Rev. 4-2009)

Federal Statements**Statement 1 - Form 8868, Part II, Line 7 - Explanation for Extension****Description**

Accounting firm needs additional time to complete F990PH due to staff illness. Senior staff member ill and out of office all of the month of June causing work to be handled by one. Senior member came back in July and is working only three days a week. Significant backlog has been created and will take months to get current. Respectfully request additional time to bring workload current.