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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation INDEPENDENCE FOUNDATION		A Employer identification number 23-1352110
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 200 SOUTH BROAD STREET 1101		B Telephone number (215) 985-4009
	City or town, state, and ZIP code PHILADELPHIA, PA 19102		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 68,685,107. (Part I, column (d) must be on cash basis.)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		774.	774.		STATEMENT 1
4 Dividends and interest from securities		1,721,556.	1,703,893.		STATEMENT 2
5a Gross rents		<50,019.>	<16,056.>		STATEMENT 3
b Net rental income or (loss)		<50,019.>			
6a Net gain or (loss) from sale of assets not on line 10		<6,598,299.>			
b Gross sales price for all assets on line 6a		11,641,872.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)		<42,562.>	4,873.		STATEMENT 4
11 Other income		<4,968,550.>	1,693,484.		
12 Total. Add lines 1 through 11					
13 Compensation of officers, directors, trustees, etc.		319,786.	98,957.		220,829.
14 Other employee salaries and wages		448,619.	34,974.		413,645.
15 Pension plans, employee benefits		282,180.	44,940.		237,240.
16a Legal fees					
b Accounting fees		45,925.	41,333.		4,592.
c Other professional fees		78,943.	78,943.		0.
17 Interest		1,707.	0.		0.
18 Taxes					
19 Depreciation and depletion		43,421.	11,007.		
20 Occupancy		175,020.	44,367.		130,653.
21 Travel, conferences, and meetings		27,254.	2,725.		24,529.
22 Printing and publications		4,095.	1,024.		3,071.
23 Other expenses		146,218.	23,220.		122,148.
24 Total operating and administrative expenses. Add lines 13 through 23		1,573,168.	381,490.		1,156,707.
25 Contributions, gifts, grants paid		4,087,323.			4,087,323.
26 Total expenses and disbursements. Add lines 24 and 25		5,660,491.	381,490.		5,244,030.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<10629041.>			
b Net investment income (if negative, enter -0-)			1,311,994.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	500.	500.	500.
	2 Savings and temporary cash investments	407,271.	26,052.	26,052.
	3 Accounts receivable ▶ 35,000.		35,000.	35,000.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 10	43,152,184.	45,431,446.	45,431,446.
	c Investments - corporate bonds STMT 11	14,145,071.	20,449,524.	20,449,524.
11 Investments - land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 12	944,331.	1,777,764.	1,777,764.	
14 Land, buildings, and equipment: basis ▶ 1,240,249.				
Less: accumulated depreciation STMT 13 ▶ 1,165,778.	117,892.	74,471.	74,471.	
15 Other assets (describe ▶ ARTWORK)	271,693.	271,693.	890,350.	
16 Total assets (to be completed by all filers)	59,038,942.	68,066,450.	68,685,107.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	59,038,942.	68,066,450.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	59,038,942.	68,066,450.		
31 Total liabilities and net assets/fund balances	59,038,942.	68,066,450.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,038,942.
2 Enter amount from Part I, line 27a	2	<10,629,041.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	19,687,945.
4 Add lines 1, 2, and 3	4	68,097,846.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	31,396.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	68,066,450.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 11,641,872.		18,240,171.	<6,598,299.>
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<6,598,299.>
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <6,598,299.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,303,929.	83,145,253.	.075818
2007	7,109,932.	105,537,397.	.067369
2006	6,908,343.	99,766,165.	.069245
2005	7,849,800.	95,660,084.	.082059
2004	8,982,209.	95,604,207.	.093952
2 Total of line 1, column (d)			2 .388443
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .077689
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 61,377,269.
5 Multiply line 4 by line 3			5 4,768,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 13,120.
7 Add lines 5 and 6			7 4,781,459.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 5,244,030.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		1	13,120.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b. _____		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	13,120.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).		4	0.
3 Add lines 1 and 2		5	13,120.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	185,275.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	185,275.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	172,155.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 172,155. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ DE, PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.INDEPENDENCEFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>INDEPENDENCE FOUNDATION</u> Telephone no. ► <u>(215) 985-4009</u> Located at ► <u>200 SOUTH BROAD STREET, SUITE 1101, PHILADELPHIA, PA 19102</u> ZIP+4 ► <u>19102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		319,786.	59,991.	6,048.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
EUNICE KING - 200 SOUTH BROAD STREET, PHILADELPHIA, PA 19102	SPECIAL PROJECTS OFFICER 28.00	104,927.	33,837.	2,060.
JENNIFER BOHNENBERGER - 200 SOUTH BROAD STREET, PHILADELPHIA, PA 19102	PROGRAM OFFICER 40.00	94,239.	41,370.	3,488.
SUSAN HECKROTTE - 200 SOUTH BROAD STREET, PHILADELPHIA, PA 19102	PROGRAM OFFICER 40.00	93,806.	37,449.	2,880.
KATHERINE QUIGLEY - 200 SOUTH BROAD STREET, PHILADELPHIA, PA 19102	ACCOUNTS MANAGER 40.00	76,737.	23,536.	2,280.
NANCY PADLO - 200 SOUTH BROAD STREET, PHILADELPHIA, PA 19102	ASSISTANT TO THE PRESIDENT 40.00	70,428.	17,625.	0.
Total number of other employees paid over \$50,000				0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CATERING BY DESIGNS 18 W. HORTER STREET, PHILADELPHIA, PA 19119	CATERING	72,016.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	61,208,109.
b	Average of monthly cash balances	1b	104,018.
c	Fair market value of all other assets	1c	999,821.
d	Total (add lines 1a, b, and c)	1d	62,311,948.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	62,311,948.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	934,679.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,377,269.
6	Minimum investment return. Enter 5% of line 5	6	3,068,863.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,068,863.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	13,120.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	13,120.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,055,743.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,055,743.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,055,743.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,244,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,244,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,120.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,230,910.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,055,743.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,245,205.			
b From 2005	3,482,224.			
c From 2006	2,023,080.			
d From 2007	2,038,709.			
e From 2008	2,167,038.			
f Total of lines 3a through e	13,956,256.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$	5,244,030.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount	2,188,287.			3,055,743.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	16,144,543.			
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	4,245,205.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	11,899,338.			
10 Analysis of line 9				
a Excess from 2005	3,482,224.			
b Excess from 2006	2,023,080.			
c Excess from 2007	2,038,709.			
d Excess from 2008	2,167,038.			
e Excess from 2009	2,188,287.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 18				4087323.
b Approved for future payment SEE STATEMENT 18				1692500.
Total			3a	4087323.
			3b	1692500.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
(2) Other assets

1a(1)		X
1a(2)		X

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

X John X Shinn
Signature of officer or trustee

Date 1X 10-12-10

PRESIDENT, CEO

**Paid
Preparer's
Use Only**

Preparer's signature  DOUGLAS L. BERMAN

Date
10/05/10

Check if self-employed ☐

Preparer's identifying number

Firm's name (or yours if self-employed), address, and ZIP code **PARENTEBEARD LLC
SUITE 200, 221 WEST PHILADELPHIA STREET
YORK, PA 17401-2993**

Phone no (717) 846-7000

Form **990-PF** (2009)

INDEPENDENCE · FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a SEE STATEMENT 16		P		
b PASS THROUGH FROM PATROIT FINANCIAL PARTNERS, L.P		P		
c PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
d PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
e PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
f PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
g PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
h PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND V		P		
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,638,190.		18,234,824.	<6,596,634.>
b 5.			5.
c 883.			883.
d 1,692.			1,692.
e 699.			699.
f 308.			308.
g 95.			95.
h		5,347.	<5,347.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<6,596,634.>
b			5.
c			883.
d			1,692.
e			699.
f			308.
g			95.
h			<5,347.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<6,598,299.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WACHOVIA	774.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	774.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LBC CREDIT PARTNERS PARALLEL II, LP	6.	0.	6.
LBC CREDIT PARTNERS PARALLEL II, LP	308.	0.	308.
LUBERT-ADLER REAL ESTATE FUND VI, LP	15,092.	0.	15,092.
LUBERT-ADLER REAL ESTATE FUND VI, LP	2,595.	0.	2,595.
LUBERT-ADLER REAL ESTATE FUND VI, LP	17,645.	0.	17,645.
LUBERT-ADLER REAL ESTATE FUND VI, LP	18.	0.	18.
OTHER MISCELLANEOUS INCOME	44,283.	0.	44,283.
PATRIOT FINANCIAL PARTNERS, LP	127.	0.	127.
PATRIOT FINANCIAL PARTNERS, LP	359.	0.	359.
THIRD AVENUE INTERNATIONAL VALUE FUND	140,989.	0.	140,989.
THIRD AVENUE VALUE FUND	332,685.	0.	332,685.
VANGUARD INTERMEDIATE TERM INVESTMENT #571	804,535.	0.	804,535.
VANGUARD PRIME MONEY MARKET	2,495.	0.	2,495.
VANGUARD PRIMECAP CORE FUND #1220	67,737.	0.	67,737.
VANGUARD SHORT-TERM INVESTMENT #539	148,884.	0.	148,884.
VANGUARD WINDSOR II FUND #573	18,441.	0.	18,441.
VANUGUARD - GROWTH INDEX FUND	125,357.	0.	125,357.
TOTAL TO FM 990-PF, PART I, LN 4	1,721,556.	0.	1,721,556.

FORM 990-PF. RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
PASS THROUGH FROM LUBERT-ADLER REAL ESTATE K-1	1	<16,056.>
PASS THROUGH FROM LUBERT-ADLER REAL ESTATE K-1	2	<33,963.>
TOTAL TO FORM 990-PF, PART I, LINE 5A		<50,019.>

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND, VI LP	<32,964.>	14,471.	
PASS THROUGH FROM LBC CREDIT PARTNERS PARALLEL LL, LP	<9,598.>	<9,598.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<42,562.>	4,873.	

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	45,925.	41,333.		4,592.
TO FORM 990-PF, PG 1, LN 16B	45,925.	41,333.		4,592.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	78,943.	78,943.		0.
TO FORM 990-PF, PG 1, LN 16C	78,943.	78,943.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE AND DELIVERY	3,484.	697.		2,787.
OFFICE SUPPLIES	7,797.	1,559.		6,238.
REPAIRS AND MAINTENANCE	20,913.	5,301.		15,612.
OTHER OFFICE EXPENSES	5,668.	1,437.		4,231.
DUES & SUBSCRIPTIONS	26,493.	5,299.		21,194.
GRANT EXPENSE	56,307.	0.		56,307.
NONDEDUCTIBLE SPONSORSHIPS	850.	0.		0.
CASH-CONTRIBUTIONS (PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND VI, LP)	4.	0.		4.
TRAINING	1,575.	394.		1,181.
INSURANCE	7,976.	3,988.		3,988.
TELEPHONE	15,151.	4,545.		10,606.
TO FORM 990-PF, PG 1, LN 23	146,218.	23,220.		122,148.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES			STATEMENT 8
DESCRIPTION				AMOUNT
LUBERT-ADLER REAL ESTATE FUND VI, LP TAX/BOOK DIFFERENCES				29,716.
CURRENT YEAR UNREALIZED GAINS/LOSSES ON INVESTMENTS				19,658,229.
TOTAL TO FORM 990-PF, PART III, LINE 3				19,687,945.

FORM 990-PF: OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
PATRIOT FINANCIAL PARTNERS, L.P. TAX/BOOK DIFFERENCES	22,060.
LBC CREDIT PARTNERS PARALLEL II, LP TAX/BOOK DIFFERENCES	9,336.
TOTAL TO FORM 990-PF, PART III, LINE 5	31,396.

FORM 990-PF CORPORATE STOCK STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - EQUITIES	45,431,446.	45,431,446.
TOTAL TO FORM 990-PF, PART II, LINE 10B	45,431,446.	45,431,446.

FORM 990-PF CORPORATE BONDS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - BONDS	20,449,524.	20,449,524.
TOTAL TO FORM 990-PF, PART II, LINE 10C	20,449,524.	20,449,524.

FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	1,777,764.	1,777,764.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,777,764.	1,777,764.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 13

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEASEHOLD IMPROVEMENTS	863,433.	808,228.	55,205.
FURNITURE AND EQUIPMENT	261,648.	249,916.	11,732.
COMPUTER EQUIPMENT	115,168.	107,634.	7,534.
TOTAL TO FM 990-PF, PART II, LN 14	1,240,249.	1,165,778.	74,471.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 14

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HON. PHYLLIS W. BECK INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	BOARD CHAIRPERSON 16.00	50,000.	17,503.	3,768.
SUSAN E. SHERMAN INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	PRESIDENT, CEO 40.00	269,786.	42,488.	2,280.
EUGENE C. FISH, ESQUIRE INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	VICE PRESIDENT 1.00	0.	0.	0.
ANDRE L. DENNIS, ESQUIRE INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	VICE PRESIDENT 1.00	0.	0.	0.
BARTON M. SILVERMAN INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	VICE PRESIDENT 1.00	0.	0.	0.
ANDREA MENGEL, PHD, RN INDEPENDENCE FOUNDATION, 200 S BROAD STREET, SUITE 1101 PHILADELPHIA, PA 19102	SECRETARY 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		319,786.	59,991.	6,048.

FORM 990-PF.

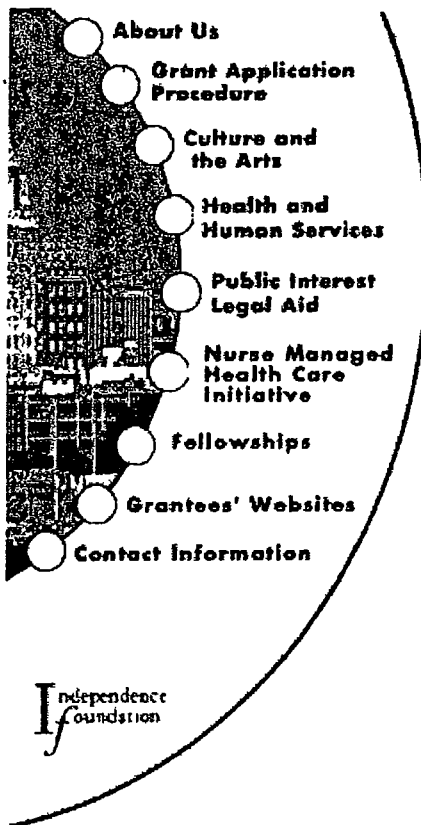
OTHER REVENUE

STATEMENT 15

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNC- TION INCOME
PASS THROUGH FROM LUBERT-ADLER REAL ESTATE FUND, VI LP	900099	<47,435.>	01	14,471.	
PASS THROUGH FROM LBC CREDIT PARTNERS PARALLEL LL, LP			01	<9,598.>	
TOTAL TO FORM 990-PF, PG 11, LN 11		<47,435.>		4,873.	

Independence Foundation
Gain (loss) on Sale of Investments
12/31/09

Description	Date	Shares	Cost	Proceeds	Gain (loss) on Sale of Investments
<u>Vanguard Intermediate-Term Investment-Grade Fund:</u>					
Vanguard Intermediate-Term Invest Grade Fund	3/26/09	1,556 814	0 00	13,201 78	13,201 78
Vanguard Intermediate-Term Invest Grade Fund	3/26/09	3,308 230	0 00	28,053 79	28,053 79
Vanguard Intermediate-Term Invest Grade Fund	6/23/09	38,932 147	328,976 64	350,000 00	21,023 36
Vanguard Intermediate-Term Invest Grade Fund	7/9/09	16,411 379	138,676 15	150,000 00	11,323 85
Vanguard Intermediate-Term Invest Grade Fund	10/15/09	70,459 290	596,790 19	675,000 00	78,209 81
Vanguard Intermediate-Term Invest Grade Fund	12/10/10	15,416 240	130,729 70	150,000 00	19,270 30
Vanguard Intermediate-Term Invest Grade Fund	12/30/10	2,458 980	0 00	23 704 38	23,704 38
					-
					-
					-
Intermediate-Term Investment-Grade Fund totals:			1,195,172.68	1,389,959.95	194,787.27
<u>Vanguard Short-Term Investment-Grade Fund:</u>					
Vanguard Short-Term Investment Grade Fund	9/17/09	9,505 703	93,060 83	100,000 00	6,939 17
Vanguard Short-Term Investment Grade Fund	09/17/09	17,585 66	172,162 64	185,000 00	12,837 46
Vanguard Short-Term Investment Grade Fund	11/02/09	1,462 25	110,934.85	120,000 00	9,065 15
rd Shot-Term Investment-Grade Bond Fund totals:			376,158.22	405,000.00	28,841.78
<u>Vanguard Windsor II Fund</u>					
Vanguard Windsor II Fund	1/13/09	5,336 99	289,958 83	175,000 00	(114,958 83)
Vanguard Windsor II Fund	2/17/09	2,547 55	138,408 61	75,000 00	(63,408 61)
Vanguard Windsor II Fund	3/4/09	1,904 78	103,485 72	50,000 00	(53,485 72)
Vanguard Windsor II Fund	3/9/09	1,996 81	108,488 42	50,000 00	(58,488 42)
Vanguard Windsor II Fund	3/17/09	868 66	47,194 24	25,000 00	(22,194 24)
Vanguard Windsor II Fund	3/31/09	172,235 62	9,357,561 13	5,000,000 00	(4,357,561 13)
Vanguard Windsor II Fund	3/23/09	6,583 28	357,669 49	200,000 00	(157,669 49)
Vanguard Windsor II Fund	6/1/09	2,122 84	115,334 01	75,000 00	(40,334 01)
Vanguard Windsor II Fund	6/10/09	2,134 93	115,990 58	75,000 00	(40,990 58)
Vanguard Windsor II Fund	6/18/09	7,295 01	396,337 89	250,000 00	(146,337 89)
Vanguard Windsor II Fund	6/23/09	5,171 40	280,961 89	175,000 00	(105,961 89)
Vanguard Windsor II Fund	6/24/09	8,810 57	478,678 43	300,000 00	(178,678 43)
Vanguard Windsor II Fund	6/24/09	4,405 29	239,339 19	150,000 00	(89,339 19)
Vanguard Windsor II Fund	7/22/09	22,440 39	1,212,678 84	800,000 00	(412,678 84)
Vanguard Windsor II Fund	7/22/09	14,258 09	770,549 18	508,229 76	(262,319 43)
Vanguard Windsor II Fund totals:			14,012,634.45	7,908,229.75	(6,104,404.70)
<u>Third Avenue Value Fund</u>					
Third Avenue Value Fund	1/13/09	5,368 10	282,737 72	175,000 00	(107,737 72)
Third Avenue Value Fund	2/19/08	1,750 09	92,177 13	50,000 00	(42,177 13)
Third Avenue Value Fund	2/24/09	1,745 81	91,951 82	50,000 00	(41,951 82)
Third Avenue Value Fund	4/2/09	6,317 12	332,722 66	200,000 00	(132,722 66)
Third Avenue Value Fund	8/11/09	7,892 85	415,716 36	330,000 00	(85,716 36)
Third Avenue Value Fund	11/2/09	2,225.68	117,226.78	100,000 00	(17,226 78)
Third Avenue Value Fund	11/12/09	11,061.95	582,632 75	500,000 00	(82,632 75)
Third Avenue Value Fund	12/11/09	4,919 79	259,125 12	230,000 00	(29,125 12)
					-
					-
					-
					-
Third Avenue Value Fund totals:			2,174,290.34	1,635,000.00	(539,290.34)
<u>Third Avenue International Value Fund</u>					
Third Avenue International Value Fund	4/9/09	4,484 31	65,739 91	50,000 00	(35,739 91)
Third Avenue International Value Fund	4/23/09	4,413 06	84,377 77	50,000 00	(34,377 77)
Third Avenue International Value Fund	5/4/09	12,145 78	232,226 72	150,000 00	(82,226 72)
Third Avenue International Value Fund	5/20/09	3,881 99	74,223 61	50,000 00	(24,223 61)
					-
					-
					-
Third Avenue International Value Fund totals:			478,568.01	300,000.00	(178,568.01)
TOTALS:			18,234,823.70	11,638,189.70	(6,596,634.00)



Grant Application Procedure

Organizations submitting proposals to the Independence Foundation must be described under Section 501[c][3] of the Internal Revenue Code, and have a previous record of excellence in addressing local needs.

Generally excluded from the Foundation's programs of grants are contributions to individuals, building and development funds, and grants for travel, research, or publication.

Independence Foundation does not accept unsolicited proposals. Each year the Foundation sends out ***Request For Proposals (RFP)*** under the following categories:

- Culture and the Arts
- Health and Human Services
- Public Interest Legal Aid
- Nurse Managed Health Care Initiative
- Public Interest Law Fellowship Program
- Fellowships in the Arts Program

Organizations not previously funded by Independence Foundation are encouraged to send a two page Letter of Inquiry including organizational background information, amount being requested and description of the program/services for which the funds will be used. Please note that the Independence Foundation's funding area is restricted to Philadelphia and its surrounding Pennsylvania counties: Bucks, Chester, Delaware and Montgomery.

Letters of Inquiry may be mailed to:

Grant Program Inquiry
Independence Foundation
Offices at the Bellevue
200 South Broad Street Suite 1101
Philadelphia, PA 19102

To be considered for possible receipt of a Culture in the Arts or Health and Humans Services RFP for the current year, Letters of Inquiry must be submitted between January 1 - February 1.

Please be aware that the Foundation establishes a grant cycle on a yearly basis and all decisions are made in cycle.

Letters of Inquiry will be reviewed for consistency with current funding priorities. It is impossible for the staff of the Independence Foundation to grant personal interviews to all

prospective grantees. Should the original application, after review by the Board of Directors, prove to be within the scope of the Foundation's interests, the applicant will be advised and the necessary interviews may be arranged prior to a final determination by the Board of Directors.

Please contact the Foundation for further information on **RFP's**, submission deadlines, or if you would like a copy of our latest annual report.

[About Us](#) | [Grant Application Procedure](#) | [Culture and the Arts](#) | [Health and Human Services](#) | [Public Interest Legal Aid](#) | [Nurse Managed Health Care Initiative](#) | [Fellowships](#) | [Grantees Websites](#) | [Contact Information](#)

Independence Foundation
Offices at the Bellevue
200 South Broad Street
Philadelphia, PA 19102
Phone: (215)985-4009

URL: <http://www.independencefoundation.org>

Last Updated: 6/18/02

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
<u>CULTURE & THE ARTS</u>	Philadelphia and its surrounding Pennsylvania counties include a rich variety of cultures. We are interested in supporting quality organizations that encourage arts and cultural opportunities for the diverse communities in this region. All programs must be open to the public.				
1812 Productions Inc Philadelphia, PA <i>Project Support/3 years</i> <i>General Support/3 years</i>	25,000 20,000			25,000 10,000	10,000
Abington Art Center Jenkintown, PA <i>General Support/3 years</i>	3,000			3,000	
Academy of Natural Sciences of Philadelphia Philadelphia, PA <i>General Support/3 years</i>	15,000			15,000	
Academy of Vocal Arts Philadelphia, PA <i>Challenge Grant/3 years</i> <i>General Support</i>	30,000	2,500		15,000 2,500	15,000
Anna Crusis Women's Choir Philadelphia, PA <i>General Operating Support/3 years</i>	2,000			2,000	
Arden Theatre Company Philadelphia, PA <i>Project Grant/5 years</i> <i>General Support/3 years</i> <i>General Support</i>	90,000 20,000	12,000		45,000 10,000 12,000	45,000 10,000
Art Sanctuary/Diocese of Pennsylvania Philadelphia, PA <i>General Support/3 years</i>	10,000			10,000	
Art-Reach Philadelphia, PA <i>General Support/3 years</i> <i>General Support</i>	10,000	1,000		10,000 1,000	
Atwater Kent Museum of Philadelphia Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000
Brat Productions Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Bristol Riverside Theater Company Inc. Bristol, PA <i>General Support/3 years</i>	20,000			10,000	10,000
Center for Emerging Visual Artists (The) Philadelphia, PA <i>General Support/3 years</i>	10,000			10,000	
Chamber Orchestra of Philadelphia Philadelphia, PA 19102 <i>General Support;/3 years</i>	6,000			3,000	3,000
Cheltenham Township Art Center Cheltenham, PA <i>General Support/3 years</i>	3,000			3,000	
Chester Children's Chorus Swarthmore, PA <i>General Support/3 years</i>	10,000			5,000	5,000
Choral Arts Society of Philadelphia (The) Philadelphia, PA <i>General Support/3 years</i>	10,000		-5,000	5,000	
The Clay Studio Philadelphia, PA <i>Challenge Grant/2 years</i>	10,000			10,000	
<i>General Support/3 years</i>	10,000			5,000	5,000
Community Education Center Philadelphia, PA <i>General Support/3 yearst</i>	5,000			5,000	
Corporation for Civic Documentaries Wyncote, PA <i>General Support</i>		1,000		1,000	
Dance Affiliates Philadelphia, PA <i>General Support/3 years</i>	5,000			5,000	
Darlington Arts Center Garnet Valley, PA <i>General Support/3 years</i>	3,000			3,000	
Eastern State Penitentiary Historic Site Philadelphia, PA <i>Project Support/3 years</i>	5,000			5,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Elmwood Park Zoo/Norristown Zoological Society Norristown, PA <i>General Support/3 years;</i>	15,000			7,500	7,500
Enchantment Theatre Company Glenside, PA <i>General Support/3 years</i> <i>General Support</i>	10,000	2,000		10,000 2,000	
Encore Series, Inc./Peter Nero and the Philly Pops Philadelphia, PA <i>Challenge Grant</i>	10,000			10,000	
Free Library of Philadelphia (The) Philadelphia, PA <i>Project Support/3 years</i> <i>Project Support/3 years</i> <i>Project Support</i> <i>General Support</i>	20,000	15,000 5,000 500		20,000 5,000 5,000 500	10,000
Friends of the Free Library of Philadelphia Philadelphia, PA <i>General Support/3 years</i>	6,000			3,000	3,000
Greater Philadelphia Cultural Alliance Philadelphia, PA <i>General Support/3 years;</i> <i>General Support</i>	40,000	500		20,000 500	20,000
Group Motion Multi Media Dance Theatre Philadelphia, PA <i>General Support/3 years</i>	10,000			10,000	
Headlong Dance Theater Philadelphia, PA <i>General Support</i>		5,000		5,000	
James A. Michener Art Museum Doylestown, PA <i>Project Support/3 years</i>	6,000			3,000	3,000
Jeanne Ruddy Dance Philadelphia, PA <i>Challenge/2 years</i>	5,000			5,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Jewish Community Centers of Greater Philadelphia/Gershman Y Philadelphia, PA <i>Project Support/3 years</i> <i>General Support</i>	6,000	3,500		3,000 3,500	3,000
Lantern Theater Company Philadelphia, PA <i>General Support/3 years</i> <i>Challenge Grant/3 years</i>	10,000 30,000			10,000 15,000	15,000
Lyric Fest Philadelphia, PA <i>General Support/3 years</i>	6,000			3,000	3,000
Main Line Art Center Haverford, PA <i>General Support/3 years</i>	3,000			3,000	
Mann Center for the Performing Arts/Frederick R. Mann Music Center Philadelphia, PA <i>Capital Grant/5 years</i> <i>General Support/3 years</i>	250,000 10,000			50,000 10,000	200,000
Melanie Stewart Dance Theatre Philadelphia, PA <i>Project Support/3 years</i>	5,000			5,000	
Mendelssohn Club Philadelphia, PA <i>General Support/3 years</i>	6,000			3,000	3,000
Miro Dance Theatre Philadelphia, PA <i>General Support/3 years</i>	5,000			5,000	
Musicopia Philadelphia, PA <i>General Support/3 years</i> <i>Challenge Grant/3 years</i>	7,500 10,000			7,500 4,000	6,000
National Constitution Center Philadelphia, PA <i>Challenge Grant</i>	10,000			10,000	
National Museum of American Jewish History Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Network for New Music Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000
New Paradise Laboratories Philadelphia, PA 19147 <i>General Support/3 years</i>	6,000			3,000	3,000
Nonprofit Finance Fund Philadelphia, PA <i>General Support/3 years</i>	30,000			15,000	15,000
Opera Company of Philadelphia Philadelphia, PA <i>General Support/3 years</i>	75,000			75,000	
Orchestra 2001 Philadelphia, PA <i>General Support/3 years</i>	3,000			3,000	
Painted Bride Art Center Philadelphia, PA <i>General Support/3 years</i>	10,000			10,000	
Pennsylvania Academy of the Fine Arts Philadelphia, PA <i>Project Support/3 years</i>	10,000			10,000	
Pennsylvania Ballet Assoc Philadelphia, PA <i>Challenge Grant/5 years</i> <i>General Support/3 years</i> <i>General Support</i>	100,000 20,000	5,000		100,000 10,000 5,000	10,000
Pennsylvania Horticultural Society (The) Philadelphia, PA <i>Challenge Grant/3 years</i>	30,000			10,000	20,000
People Light and Theatre Company Malvern, PA <i>Project Support/3 years</i>	20,000			10,000	10,000
Pew Charitable Trusts Philadelphia, PA <i>Project Support/3 years</i>	30,000			15,000	15,000
Philadelphia Art Alliance Philadelphia, PA <i>Project Support/2 years</i> <i>General Support</i>	5,000	4,000		5,000 4,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Philadelphia Chamber Music Society Philadelphia, PA <i>Project Support/3 years</i>	10,000			5,000	5,000
Philadelphia Community Arts Network Philadelphia, PA <i>General Support/3 years</i>	6,000			3,000	3,000
Philadelphia Live Arts Festival and Philly Fringe Philadelphia, PA <i>General Support/3 years</i>	40,000			20,000	20,000
Philadelphia Mural Arts Advocates Philadelphia, PA <i>General Support/2 years</i>	30,000			30,000	
<i>Project Support/2 years</i>	100,000			100,000	
<i>Project Support/2 years</i>	40,000			40,000	
Philadelphia Museum of Art Philadelphia, PA <i>Project Support/3 years</i>	10,000			10,000	
Philadelphia Singers (The) Philadelphia, PA <i>General Support/3 years</i>	3,000				3,000
Philadelphia Theater Company Philadelphia, PA <i>Capital Grant/3 years</i>	400,000			260,000	140,000
<i>Project Support/3 years</i>	20,000			10,000	10,000
Pennsylvania Young Playwrights Program, Inc. Philadelphia, PA <i>General Support/3 years</i>	20,000			10,000	10,000
Philagrafika Philadelphia, PA <i>General Support/3 years</i>	10,000			10,000	
Prince Music Theater (The) Philadelphia, PA <i>General Support/3 years</i>	7,500				7,500
Print Center (The) Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000
Rosenbach Museum & Library Philadelphia, PA <i>Project Support</i>		5,000		5,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Samuel S. Fleisher Art Memorial, Inc. Philadelphia, PA <i>General Support/3 years</i>	15,000			7,500	7,500
Scribe Video Center Philadelphia, PA <i>General Support/3 years</i>	7,500			7,500	
Settlement Music School of Philadelphia Philadelphia, PA <i>General Support/3 years</i>	20,000			10,000	10,000
Smith Memorial Playground and Playhouse Philadelphia, PA <i>General Support/3 years</i> <i>General Support</i>	10,000		3,500	5,000 3,500	5,000
Spiral Q Puppet Theater Philadelphia, PA <i>General Support/3 years</i>	6,000			3,000	3,000
Taller Puertorriqueno, Inc. Philadelphia, PA <i>General Support/3 years</i>	10,000			5,000	5,000
Theatre Exile Philadelphia, PA <i>General Support/3 years</i>	5,000			5,000	
Village of Arts and Humanities, Inc Philadelphia, PA <i>General Support/3 years</i>	20,000			10,000	10,000
VSA Arts of Pennsylvania/Amaryllis Theatre Co. Philadelphia, PA <i>General Support/3 years</i>	3,000			3,000	
Walnut Street Theatre Corporation Philadelphia, PA <i>Project Support/3 years</i>	20,000			10,000	10,000
Wilma Theatre (The) Philadelphia, PA <i>Challenge Grant/2 years</i>	20,000			10,000	10,000
Woodmere Gallery, Inc Philadelphia, PA <i>General Support/3 years</i>	5,000			5,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Zoological Society of Philadelphia Philadelphia, PA <i>Project Support/3 years</i>	10,000			10,000	
<i>General Support/3 years</i>	20,000			10,000	10,000
<i>General Support</i>		2,500		2,500	
Total Cultural & the Arts Grants	2,059,500	68,000	-5,000	1,379,000	743,500

ENDOWED CHAIR

In 2000, in a special initiatives by the Board of Directors the Eugene C. Fish Professorship in Business at Lebanon Valley College of Pennsylvania was established. With this endowment, we continue the tradition of establishing chairs in areas where the Foundation has funding priorities

Lebanon Valley College of Pennsylvania
Annville, PA
Eugene C. Fish Professorship in business
Eugene C. Fish Professorship in business
Total Endowed Chair

	100,000			100,000	
		25,000		25,000	
	100,000	25,000		125,000	

Fellowships in the Arts

The Independence Foundation Fellowships in the Arts are designed to provide local individual artists with the opportunity to further their training and take the next key step in their professional development. Designated as nominating organizations, current Cultural & Arts grantees of the Foundation nominated eligible artists. Peer panels, comprised of local professional artists and arts administrators, reviewed the applications and made recommendations to the board of directors for final decisions. Fellowships are awarded in two annual funding cycles, one in Performing Arts and one in Visual Arts.

Amanda Miller
Philadelphia, PA
Performing Arts Fellowship

		5,000		5,000	

Caroline Lathan-Stiefel
West Chester, PA
Visual Arts Fellowship

		7,500		7,500	

Charlotte Ford
Philadelphia, PA
Performing Arts Fellowship

		7,500		7,500	

David Yang
Philadelphia, PA
Performing Arts Fellowship

		7,500		7,500	

Jennifer Childs
Philadelphia, PA
Performing Arts Fellowship

		9,500		9,500	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Joan Wadleigh Curran Philadelphia, PA <i>Visual Arts Fellowship</i>		7,500		7,500	
John Williams Philadelphia, PA <i>Visual Arts Fellowship</i>		7,500		7,500	
Jorge Cousineau Philadelphia, PA <i>Performing Arts Fellowship</i>		8,000		8,000	
Kyle Bartlett Philadelphia, PA <i>Performing Arts Fellowship</i>		7,500		7,500	
Lane Savadove Philadelphia, PA <i>Performing Arts Fellowship</i>		5,000		5,000	
Marianela Boan Philadelphia, PA <i>Performing Arts Fellowship</i>		7,500		7,500	
Myra Bazell Philadelphia, PA <i>Performing Arts Fellowship</i>		7,500		7,500	
Rebecca Rutstein Philadelphia, PA <i>Visual Arts Fellowship</i>		5,000		5,000	
Robert Roesch Philadelphia, PA <i>Visual Arts Fellowship</i>		7,500		7,500	
Total Fellowships in the Arts Grants		100,000		100,000	

HEALTH & HUMAN SERVICES

Philadelphia and its surrounding Pennsylvania counties have many community-based groups that empower less advantaged residents to achieve self-sufficiency by providing for their most basic needs including: adequate food and food distribution; affordable housing and access to shelter by homeless persons; and services which support independence for people living with disabilities. We are interested in supporting many of these organizations as they provide ongoing services.

Abington Memorial Hospital
Abington, PA
General Support

20,000

20,000

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
After School Activities Partnerships Philadelphia, PA <i>General Support</i>		1,000		1,000	
Bethesda Project Philadelphia, PA <i>General Support</i>		15,000		15,000	
Calcutta House Philadelphia, PA <i>General Support</i>		10,000		10,000	
Camden Area Health Education Center Camden, NJ <i>General Support</i>		7,000		7,000	
Canine Partners for Life Cochranville, PA <i>General Support</i>		15,000		15,000	
Cheyney University Cheyney, PA <i>General Support</i>		5,000		5,000	
Children's Hospital Foundation (The) Philadelphia, PA <i>General Support</i>		500		500	
College of Physicians of Philadelphia (The) Philadelphia, PA <i>General Support</i>		1,000		1,000	
Deaf-Hearing Communication Centre, Inc Swarthmore, PA <i>General Support</i>		7,500		7,500	
Devereux Foundation Villanova, PA <i>General Support</i>		5,000		5,000	
Domestic Violence Center of Chester County West Chester, PA <i>Project support</i>		7,500		7,500	
Episcopal Community Services Philadelphia, PA <i>Project Support</i>		5,000		5,000	
Food Trust (The) Philadelphia, PA <i>General Support</i>		15,000		15,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Housing Alliance of Pennsylvania/Pennsylvania Low Income Housing Corporation Glenside, PA <i>Project Support</i>		10,000		10,000	
Howard University Washington, DC <i>General Support</i>		5,000		5,000	
Human Rights Watch/Children's Right Watch New York, NY <i>General Support</i>		8,000		8,000	
JEVS Human Services Philadelphia, PA <i>Challenge Grant</i>	5,000			5,000	
Judith Creed Homes for Adult Independence (JCHAI) Bala Cynwyd, PA <i>General Support</i>		1,000		1,000	
Metropolitan Aids Neighborhood Nutrition Alliance Inc. (MANNA) Philadelphia, PA <i>Challenge Grant</i> <i>General Support</i> <i>General Support</i>	50,000	15,000 2,000		50,000 15,000 2,000	
Maternity Care Coalition Philadelphia, PA <i>Project Support</i>	10,000			10,000	
Montgomery County Association for the Blind North Wales, PA <i>Project Support</i>		7,500		7,500	
Network of Victim Assistance (NOVA) Jamison, PA <i>Project Support</i>		7,500		7,500	
Overbrook School for the Blind Philadelphia, PA <i>Project Support</i>		10,000		10,000	
People's Emergency Center Philadelphia, PA <i>General Support</i>		15,000		15,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Philabundance Philadelphia, PA <i>General Support</i>		15,000		15,000	
Philadelphia Scholars Philadelphia, PA <i>General Support</i>		5,000		5,000	
Planned Parenthood of Bucks County Warminster, PA <i>General Support</i>		25,000		25,000	
Planned Parenthood of S.E. Penna. Philadelphia, PA <i>Capital Campaign/4 years</i> <i>General Support</i>	25,000	75,000		75,000	
Project Forward Leap Philadelphia, PA <i>General Support</i>		5,000		5,000	
Project H.O.M.E. Philadelphia, PA <i>Project Support/2 years</i> <i>General Support</i> <i>General Support</i>	100,000	15,000 5,000		50,000 15,000 5,000	50,000
Quest Therapeutic Services West Chester, PA <i>General Support</i>		5,000		5,000	
Steppingstone Scholars, Inc. Philadelphia, PA <i>General Support</i>		500		500	
Supportive Older Women's Network-SOWN Philadelphia, PA <i>Project Support/3 years</i> <i>General Support</i>	10,000	10,000		10,000 10,000	
White-Williams Scholars Philadelphia, PA <i>General Support</i>		7,500		7,500	
Wings for Success Frazier, PA <i>General Support</i>		2,000		2,000	
Women in Transition Philadelphia, PA <i>General Support</i>		7,500		7,500	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
Womens Center of Montgomery County Elkins Park, PA General Support		7,500		7,500	
Total Health & Human Services Grants	200,000	380,500		530,500	50,000
<u>NMPHCI</u> Philadelphia and its surrounding Pennsylvania counties have many nursed-managed health care centers serving individuals from diverse populations who are often without access to health care. Services provided by the centers include primary care, health promotion and disease prevention programs, family planning, early childhood intervention and other health related services. We are committed to supporting these centers through direct grants and awards to organizations that foster their growth and sustainability.					
Abington Memorial Hospital Abington, PA General Support/2 years General Support	35,000	25,000		35,000	25,000
American Academy of Nursing Washington, DC Project Support		10,000		10,000	
Community College of Philadelphia Philadelphia, PA Project Support Project Support Project Support	58,000	10,000 36,500		58,000 10,000	36,500
Drexel University Philadelphia, PA General Support General Support	32,000	27,000		32,000	27,000
Face to Face Philadelphia, PA General Support/2 years General Support	40,000	35,000		40,000	35,000
La Comunidad Hispana, Inc. Kennett Square, PA Project Support/4 years General Support/2 years	5,000 109,800			5,000 109,800	
National Nursing Centers Consortium Philadelphia, PA General Support/2 years Challenge Grant/Students Run General Support Challenge Grant/Students Run General Support General Support Project Support	200,000 50,000 50,000 30,000	1,500 165,000 43,000		200,000 50,000 50,000 1,500	30,000 165,000 43,000

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
<i>Challenge Grant/Students Run</i>		25,000			25,000
PHMC Community Court Philadelphia, PA					
<i>Challenge Grant/Community Court</i>	20,000			20,000	
<i>Challenge Grant/Community Court</i>	10,000				10,000
<i>Challenge Grant/Community Court</i>		7,500			7,500
<i>General Support/Mary Howard Health Center</i>		90,000			90,000
<i>General Support/Nursing Network</i>	60,000			60,000	
<i>General Support/Nursing Network</i>		55,000			55,000
<i>General Support/Rising Sun Health Center</i>		90,000			90,000
<i>General Support/2 years/PHMCHealth Connection</i>	97,000			97,000	
<i>General Support/PHMC Health Connection</i>		90,000			90,000
Resources for Human Development/Family Practice & Counseling Network at The Health Annex Philadelphia, PA					
<i>General Support</i>	125,000			125,000	
<i>General Support</i>		100,000			100,000
Trustees of University of Pennsylvania/School of Nursing Philadelphia, PA					
<i>General Support</i>		3,000		3,000	
Visiting Nurse Association Community Services Abington, PA					
<i>General Support/2 years</i>	40,000			40,000	
<i>General Support</i>		30,000			30,000
Visiting Nurse Assoc. of Greater Philadelphia Philadelphia, PA					
<i>Challenge Grant</i>	25,000			25,000	
<i>Challenge Grant</i>	15,000				15,000
<i>Challenge Grant</i>		15,000			15,000
Total Nurse Managed Primary Health Care Grants	1,001,800	858,500		971,300	889,000

Public Interest Legal Aid

Philadelphia and its surrounding Pennsylvania counties have a wealth of public interest law organizations that address civil legal issues confronting individuals from diverse populations including people who are indigent, elderly, disabled or homeless. We are interested in supporting these organizations as they continue to provide these services

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
AIDS Law Project of Pennsylvania Philadelphia, PA <i>General Support</i>		7,500		7,500	
Committee of Seventy Philadelphia, PA <i>General Support/3 years</i> <i>General Support</i>	25,000	500		25,000 500	
Community Impact Legal Services, Inc. Coatesville, PA <i>General Support/Org. dissolved 11/30/09</i>		7,500	-7,500		
Community Legal Services, Inc. Philadelphia, PA <i>General Support</i>		50,000		50,000	
Consumer Bankruptcy Assistance Project Philadelphia, PA <i>General Support</i>		5,000		5,000	
Developmental Disabilities Law Project Philadelphia, PA <i>General Support/3 years</i>	15,000			15,000	
Education Law Center of Pennsylvania Philadelphia, PA <i>General Support</i>		7,500		7,500	
Equality Advocates Pennsylvania Philadelphia, PA <i>General Support</i>		5,000		5,000	
Friends of Farmworkers, Inc. Philadelphia, PA <i>General Support</i>		7,500		7,500	
HIAS and Council Migration Service of Philadelphia Philadelphia, PA <i>General Support</i>		10,000		10,000	
Homeless Advocacy Project Philadelphia, PA <i>General Support</i>		10,000		10,000	
Juvenile Law Center Philadelphia, PA <i>General Support</i>		10,000		10,000	
Legal Aid of Southeastern Pennsylvania (LASP) Norristown, PA <i>Challenge Grant/2 years</i>	10,000			10,000	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
<i>General Support</i>		25,000		25,000	
Legal Clinic for the Disabled, Inc. Philadelphia, PA <i>General Support</i>		5,000		5,000	
National Senior Citizens Law Center Washington, DC <i>General Support</i>		5,000		5,000	
Nationalities Service Center Philadelphia, PA <i>General Support</i>		7,500		7,500	
Pennsylvania Health Law Project Philadelphia, PA <i>General Support</i> <i>General Support</i>		40,000 1,000		40,000 1,000	
Pennsylvania Innocence Project Philadelphia, PA <i>General Support</i>		5,000		5,000	
Pennsylvania Institutional Law Project Philadelphia, PA <i>General Support</i>		7,500		7,500	
Pennsylvania Prison Society Philadelphia, PA <i>General Support</i>		5,000		5,000	
Pennsylvanians for Modern Courts Philadelphia, PA <i>General Support</i> <i>General Support</i>		30,000 3,000		30,000 3,000	
Philadelphia Legal Assistance Center Philadelphia, PA <i>Project Support</i>		7,500		7,500	
Philadelphia Volunteer Lawyers for the Arts Philadelphia, PA <i>General Support</i>		2,500		2,500	
Philadelphia VIP, Inc. Philadelphia, PA <i>General Support/3 years</i>	15,000			15,000	
Public Interest Law Center of Phila. Philadelphia, PA <i>Challenge Grant</i> <i>Challenge Grant</i>	10,000	10,000		10,000	10,000

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried forward
Regional Housing Legal Services Glenside, PA <i>General Support</i>		20,000		20,000	
SeniorLAW Center Philadelphia, PA <i>General Support</i> <i>General Support</i>		7,500 5,000		7,500 5,000	
Support Center for Child Advocates Philadelphia, PA <i>Project support</i>		10,000		10,000	
Women Against Abuse Legal Center Philadelphia, PA <i>General Support</i>		15,000		15,000	
Women's Law Project Philadelphia, PA <i>General Support</i>		20,000		20,000	
Total Public Interest Legal Aid Grants	75,000	352,000	-7,500	409,500	10,000

Public Interest Law Fellowships

We are interested in supporting law school graduates from across the country to work in a public interest law firm in Philadelphia or its surrounding Pennsylvania counties, providing free legal services for poor and disadvantaged residents of this region. Those serviced include people who are elderly, disabled or homeless and others deprived of their human or civil rights

Community Legal Services, Inc. Philadelphia, PA <i>2008-2009 Public Interest Law Fellowship</i> <i>2008-2009 Public Interest Law Fellowship</i> <i>2009-2010 Public Interest Law Fellowship</i>		33,046 32,869 33,046		33,046 32,869 33,046	
Legal Clinic for the Disabled, Inc. Philadelphia, PA <i>2008-2009 Public Interest Law Fellowship</i> <i>2009-2010 Public Interest Law Fellowship</i>		26,588 31,833		26,588 31,833	
Nationalities Service Center Philadelphia, PA <i>2008-2009 Public Interest Law Fellowship</i> <i>2009-2010 Public Interest Law Fellowship</i>		29,544 31,793		29,544 31,793	
Regional Housing Legal Services Glenside, PA <i>2008-2009 Public Interest Law Fellowship</i> <i>2009-2010 Public Interest Law Fellowship</i>		33,903 33,903		33,903 33,903	
SeniorLAW Center Philadelphia, PA <i>2008-2009 Public Interest Law Fellowship</i>		32,358		32,358	

Recipient and/or Purpose	Balance from Previous Year	Appropriated during 2009	Amended during 2009	Paid during 2009	Unpaid balance carried foward
<i>2009-2010 Public Interest Law Fellowship</i>		34,915		34,915	
Support Center for Child Advocates Philadelphia, PA					
<i>2008-2009 Public Interest Law Fellowship</i>		33,434		33,434	
<i>2009-2010 Public Interest Law Fellowship</i>		33,584		33,584	
Total Public Interest Law Fellowships		420,817		420,817	
<u>Senior Attorney Sabbaticals</u> We are interested in supporting a sabbatical program for senior attorneys in public interest law firms that are grantees of the Foundation. Sabbaticals up to two months in length are offered.					
Community Legal Services, Inc. Philadelphia, PA					
<i>2009 Senior Attorney Sabbatical</i>		20,000		20,000	
Total Senior Attorney Sabbaticals		20,000		20,000	
Grand Totals	3,436,300	2,224,817	-12,500	3,956,117	1,692,500

Independence Foundation
Form 990, Part II
Investments Detail

Line 10b - Investments - Corporate Stock

Investment Name	Number of Shares	Market Value
Third Ave. Value Fd Instl. CL	299,166.944	13,857,413
Third Ave International Value Fd Instl CL	792,498.400	12,283,725
Vanguard PRIMECAP Core Fund	726,148.762	8,793,662
Vanguard Growth Index Fund Institutional Shares	384,211.025	<u>10,496,645</u>
Total Investments - Corporate Stock		\$45,431,445

Line 10c - Investments - Corporate Bonds

Investment Name	Number of Shares	Market Value
Vanguard Short-Term Investment-Grade Fund Admiral Shares	487,139.108	5,158,803
Vanguard Intermediate - Term Investment - Grade Fund Admiral Shares	1,589,472.047	<u>15,290,721</u>
Total Investments - Corporate Bonds		\$20,449,524

Line 13 - Investments - Other

	Market Value
Partiot Financial Partners, L.P.	638,408.00
LBC Credit partners Parallel II, LP	433,007.00
Lubert-Adler Real Estate Fund VI-A, L.P.	67.00
Lubert-Adler Real Estate Fund VI, LP	<u>706,282.00</u>
Total Investments - Other	\$1,777,764.00

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization	Employer identification number
	INDEPENDENCE FOUNDATION	23-1352110
	Number, street, and room or suite no. If a P.O. box, see instructions. 200 SOUTH BROAD STREET, NO. 1101	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA, PA 19102	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

INDEPENDENCE FOUNDATION - 200 SOUTH BROAD STREET, SUITE

- The books are in the care of ▶ 1101 - PHILADELPHIA, PA 19102

Telephone No. ▶ (215) 985-4009

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year 2009 or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	185,275.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	INDEPENDENCE FOUNDATION	23-1352110
	Number, street, and room or suite no. If a P.O. box, see instructions. 200 SOUTH BROAD STREET, NO. 1101	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PHILADELPHIA, PA 19102	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

INDEPENDENCE FOUNDATION - 200 SOUTH BROAD STREET, SUITE

- The books are in the care of **1101 - PHILADELPHIA, PA 19102**

Telephone No. **(215) 985-4009**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO PREPARE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	185,275.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Dennis Vulliamis** Title **CPA**

Date **8/2/10**

Form 8868 (Rev 4-2009)