Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type. See Specific Instructions

Name of foundation
KENNETH AND CLAUDIA SILVERMAN FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
788 MORRIS TURNPIKE

City or town, state, and ZIP code
SHORT HILLS, NJ 07078

A Employer identification number
22-6831069

B Telephone number
973-765-0100

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 13,204,915.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	0.		N/A	
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	829.	829.		STATEMENT 1
	4	Dividends and interest from securities	360,781.	352,487.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-144,992.			
	b	Gross sales price for all assets on line 6a 2,344,972.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	14,503.	14,503.		STATEMENT 3
	12	**Total** Add lines 1 through 11	231,121.	367,819.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages	91,200.	0.		0.
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees				
	c	Other professional fees STMT 4	125,853.	0.		0.
	17	Interest				
	18	Taxes STMT 5	12,317.	610.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	39,709.	36,732.		0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	269,079.	37,342.		0.
	25	Contributions, gifts, grants paid	986,340.			986,340.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,255,419.	37,342.		986,340.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	-1,024,298.			
	b	**Net investment income** (if negative, enter -0-)		330,477.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	4,002.	836.	836.
	2 Savings and temporary cash investments	7,752,733.	1,219,051.	1,219,051.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	3,077,465.	4,128,761.	4,217,038.
	c Investments - corporate bonds STMT 8	0.	7,372,479.	7,007,140.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	3,627,200.	727,200.	760,850.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	14,461,400.	13,448,327.	13,204,915.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	11,225.	
	23 **Total liabilities** (add lines 17 through 22)	0.	11,225.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,461,400.	13,437,102.	
	30 **Total net assets or fund balances**	14,461,400.	13,437,102.	
	31 **Total liabilities and net assets/fund balances**	14,461,400.	13,448,327.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,461,400.
2	Enter amount from Part I, line 27a	2	-1,024,298.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	13,437,102.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,437,102.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	2,344,972.		2,489,964.	-144,992.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-144,992.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — -144,992.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,217,335.	14,399,542.	.084540
2007	441,632.	15,207,445.	.029041
2006	225,700.	3,130,589.	.072095
2005	188,682.	2,002,472.	.094225
2004	161,680.	1,598,880.	.101121

2	**Total** of line 1, column (d)	2	.381022
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.076204
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,607,016.
5	Multiply line 4 by line 3	5	960,705.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,305.
7	Add lines 5 and 6	7	964,010.
8	Enter qualifying distributions from Part XII, line 4	8	986,340.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	3,305.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	3,305.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	3,305.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,320.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	10,320.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due**. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment**. If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	7,015.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 7,015. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 973-765-0100

Located at ▶ 788 MORRIS TURNPIKE, SHORT HILLS, NJ ZIP+4 ▶ 07078

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KENNETH SILVERMAN 10 HILL HOLLOW RD WATCHUNG, NJ 07060	TRUSTEE/SETTLOR 0.00	0.	0.	0.
CLAUDIA SILVERMAN 10 HILL HOLLOW RD WATCHUNG, NJ 07060	TRUSTEE/SETTLOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BRITTANY SILVERMAN - 788 MORRIS TURNPIKE, SHORT HILLS, NJ 07078	MANAGER 30.00	91,200.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
JAMES C COSTIN, MD	DONATION CONSULTANT	125,853.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,154,550.
b	Average of monthly cash balances	1b	4,644,451.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,799,001.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,799,001.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	191,985.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,607,016.
6	**Minimum investment return.** Enter 5% of line 5	6	630,351.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	630,351.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,305.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,305.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	627,046.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	627,046.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	627,046.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	986,340.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	986,340.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,305.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	983,035.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					627,046.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2009.					
a From 2004	83,230.				
b From 2005	90,208.				
c From 2006	70,710.				
d From 2007					
e From 2008	507,656.				
f **Total** of lines 3a through e		751,804.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 986,340.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2009 distributable amount					627,046.
e Remaining amount distributed out of corpus		359,294.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,111,098.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		83,230.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a		1,027,868.			
10 Analysis of line 9:					
a Excess from 2005	90,208.				
b Excess from 2006	70,710.				
c Excess from 2007					
d Excess from 2008	507,656.				
e Excess from 2009	359,294.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 13				
Total			▶ 3a	986,340.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	829.	
4 Dividends and interest from securities			14	360,781.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	14,503.	
8 Gain or (loss) from sales of assets other than inventory			18	-144,992.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		231,121.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 231,121.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee — Date: 10-27-10 — Title: TRUSTEE

Paid Preparer's Use Only

Preparer's signature		Date 10/27/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SOBEL AND CO., LLC CPA'S 293 EISENHOWER PARKWAY LIVINGSTON, NJ 07039-1711		EIN	
			Phone no. 973-994-9494	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	FIDELITY A/C 846678	P	VARIOUS	VARIOUS
b	FIDELITY A/C 846678	P	VARIOUS	VARIOUS
c	FIDELITY A/C 846643	P	VARIOUS	09/22/09
d	FIDELITY A/C 846651	P	09/03/08	09/25/09
e	FIDELITY A/C 846627	P	VARIOUS	03/17/09
f	FIDELITY A/C 848409	P	VARIOUS	VARIOUS
g	FIDELITY A/C 848409	P	VARIOUS	VARIOUS
h	JP MORGAN A/C 30036000	P	VARIOUS	VARIOUS
i	JP MORGAN A/C 30036000	P	VARIOUS	VARIOUS
j	CAPITAL GAINS DIVIDENDS			
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	315,811.		295,078.	20,733.
b	270,074.		279,670.	-9,596.
c	216,310.		231,722.	-15,412.
d	303,706.		312,013.	-8,307.
e	217,689.		257,425.	-39,736.
f	193,533.		204,311.	-10,778.
g	6,346.		6,840.	-494.
h	503,250.		502,905.	345.
i	317,967.		400,000.	-82,033.
j	286.			286.
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				20,733.
b				-9,596.
c				-15,412.
d				-8,307.
e				-39,736.
f				-10,778.
g				-494.
h				345.
i				-82,033.
j				286.
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	-144,992.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIDELITY - 846627	2.
FIDELITY - 846643	7.
FIDELITY - 846651	20.
FIDELITY - 846678	115.
FIDELITY - 848409	5.
JP MORGAN - 807847	680.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	829.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FIDELITY - 846627	999.	0.	999.
FIDELITY - 846643	2,498.	1.	2,497.
FIDELITY - 846678	23,159.	261.	22,898.
FIDELITY - 848409	6,748.	24.	6,724.
JP MORGAN	295.	0.	295.
JP MORGAN - 30036000	296,001.	0.	296,001.
MORGAN STANLEY	14,435.	0.	14,435.
WELLS FARGO - #7732-4801	16,932.	0.	16,932.
TOTAL TO FM 990-PF, PART I, LN 4	361,067.	286.	360,781.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	14,503.	14,503.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,503.	14,503.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING	125,853.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	125,853.	0.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	3,709.	0.		0.
FOREIGN TAX PAID	610.	610.		0.
PAYROLL TAXES	7,998.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,317.	610.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	36,732.	36,732.		0.
BANK FEES	180.	0.		0.
FEES	851.	0.		0.
PAYROLL FEES	1,946.	0.		0.
TO FORM 990-PF, PG 1, LN 23	39,709.	36,732.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIDELITY - SECURITIES	1,733,849.	1,809,764.
MORGAN STANLEY - SECURITIES	524,283.	530,508.
WELLS FARGO	1,792,438.	1,798,335.
21ST SECURITIES	78,191.	78,431.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,128,761.	4,217,038.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
JP MORGAN - 300-36000	3,550,000.	3,169,652.
JP MORGAN - 300-36000	460,813.	454,508.
JP MORGAN - 300-36000	3,361,666.	3,382,980.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,372,479.	7,007,140.

FORM 990-PF OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PREFERRED FIXED CAP SECURITIES	COST	0.	0.
LAZARD INVESTMENTS	COST	250,000.	249,971.
TITAN INVESTMENTS	COST	477,200.	510,879.
TOTAL TO FORM 990-PF, PART II, LINE 13		727,200.	760,850.

FORM 990-PF OTHER LIABILITIES STATEMENT 10

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
21ST SECURITIES - OPEN POSITIONS	0.	11,225.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	11,225.

FORM 990-PF | PART XV - LINE 1A LIST OF FOUNDATION MANAGERS | STATEMENT 11

NAME OF MANAGER

KENNETH SILVERMAN
CLAUDIA SILVERMAN

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KENNETH SILVERMAN
PO BOX 825
SHORT HILLS, NJ 07078

TELEPHONE NUMBER

973-765-0100

FORM AND CONTENT OF APPLICATIONS

LETTER FROM THE APPLICANT INDICATING THE PURPOSE OF THE ORGANIZATION AND THE PROPOSED USE OF THE REQUESTED CONTRIBUTION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 13

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
OU FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019	NONE GENERAL CHARITABLE	EXEMPT	120,000.
ISRAEL SPORTS EXCHANGE 4201 CHURCH RD MT LAUREL, NJ 08054	NONE GENERAL CHARITABLE	EXEMPT	10,000.
AMERICAN CANCER SOCIETY PO BOX 22718 OKLAHOMA CITY, OK 73123	NONE GENERAL CHARITABLE	EXEMPT	1,000.
GREATER HARTFORD ARTS COUNCIL 100 PEARL STREET HARTFORD, CT 06103	NONE GENERAL CHARITABLE	EXEMPT	2,000.
AMERICAN CONFERENCE ON DIVERSITY 109 CHURCH STREET NEW BRUNSWICK, NJ 08901	NONE GENERAL CHARITABLE	EXEMPT	2,000.
THE HELPING LINK FOUNDATION 475 TENTH AVE - 14TH FLOOR NEW YORK, NY 10018	NONE GENERAL CHARITABLE	EXEMPT	2,500.
CHAI CENTER 151 WINDMILL LANE SOUTHAMPTON, NY 11968	NONE GENERAL CHARITABLE	EXEMPT	1,000.
GIST CANCER RESEARCH FUND 55 SAW MILL ROAD NEW CITY, NY 10956	NONE GENERAL CHARITABLE	EXEMPT	1,000.

UNITED CEREBAL PALSY 1660 L STREET NW SUITE 700 WASHINGTON, DC 20036	NONE GENERAL CHARITABLE	EXEMPT	500.
TEAM IN TRAINING 14 COMMERCE DRIVE - SUTIE 301 CRANFORD, NJ 07016	NONE GENERAL CHARITABLE	EXEMPT	500.
THE COMMUNITY THEATER 100 SOUTH STREET MORRISTOWN, NJ 07960	NONE GENERAL CHARITABLE	EXEMPT	2,000.
ISRAEL CANCER RESEARCH FUND 295 MADISON AVE - SUITE 1030 NEW YORK, NY 10017	NONE GENERAL CHARITABLE	EXEMPT	1,800.
ST BARNABAS MEDICAL CENTER FOUNDATION 95 OLD SHORT HILLS ROAD WEST ORANGE, NJ 07052	NONE GENERAL CHARITABLE	EXEMPT	5,000.
DIGESTIVE RESEARCH FOUNDATION 1000 N LINCOLN BLVD OKLAHOMA CITY, OK 73104	NONE GENERAL CHARITABLE	EXEMPT	2,000.
CAMP HASC 5902 14TH AVE BROOKLYN, NY 11219	NONE GENERAL CHARITABLE	EXEMPT	5,040.
JDRF (JUVENILE DIABETES RESEARCH FOUNDATION) 26 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	NONE GENERAL CHARITABLE	EXEMPT	1,000.
FRIARS CLUB SUNSHINE COMMITTEE 57 EAST 55TH STREET NEW YORK, NY 10022	NONE GENERAL CHARITABLE	EXEMPT	500.
AMERICAN HEART ASSOCIATION 1 UNION STREET #301 ROBBINSVILLE, NJ 08691	NONE GENERAL CHARITABLE	EXEMPT	500.

BOY SCOUTS OF AMERICA 1170 US HIGHWAY 22 MOUNTAINSIDE, NJ 07092	NONE GENERAL CHARITABLE	EXEMPT	500.
JEWISH FAMILY SERVICES 256 COLUMBIA TPK STE 105 FLORHAM PARK, NJ 07932	NONE GENERAL CHARITABLE	EXEMPT	2,500.
CHABAD HOUSE/LUBAVITCH 170 COLLEGE AVE NEW BRUNSWICK, NJ 08901	NONE GENERAL CHARITABLE	EXEMPT	50,000.
JOHN HOPKINS UNIVERSITY	NONE GENERAL CHARITABLE	EXEMPT	650,000.
MT SINAI SCHOOL OF MEDICINE	NONE GENERAL CHARITABLE	EXEMPT	60,000.
NATIONAL MULTIPLE SCLEROSIS SOCIETY	NONE GENERAL CHARITABLE	EXEMPT	65,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			986,340.

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Horizon Core Value

MDE A/C# 388003 Fidelity A/C# 674-846643

From 01-01-09 Through 12-28-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
10-02-08	02-24-09	40.000	VISA INC COM CL A	2,311 00	2,162.86	-148.14			
10-02-08	02-26-09	75.000	DEUTSCHE BOERSE AG FRANK MAIN NAMEN AKT	7,111.25	3,657.27	-3,453.98			
10-02-08	03-06-09	58 000	CNOOC LTD SPONSORED ADR	6,192.40	4,447.31	-1,745.09			
10-02-08	03-06-09	78.000	CHINA LIFE INS CO LTD SPON ADR REP H	4,306 56	3,164.20	-1,142.36			
10-02-08	03-11-09	195.000	LAS VEGAS SANDS CORP COM	5,096.45	316.64	-4,779.81			
10-02-08	03-16-09	60.000	ALLEGHENY ENERGY INC COM	1,989.30	1,375.59	-613.71			
10-02-08	03-16-09	155.000	BROOKFIELD ASSET MGMT INC CL A LTD VT SH	3,924.40	2,152.58	-1,771.82			
10-02-08	03-16-09	35.000	BURLINGTON NORTHN SANTA FE CP COM	2,909.67	2,027.78	-881.89			
10-02-08	03-16-09	115 000	CHINA UNICOM (HONG KONG) LTD SPONSORED ADR	1,584.24	1,212.41	-371.83			
10-02-08	03-16-09	55.000	ENCANA CORP COM	3,089 19	2,177.38	-911.81			
10-02-08	03-16-09	70.000	IMPERIAL OIL LTD COM NEW	2,828.60	2,321.40	-507.20			
10-02-08	03-16-09	95.000	NASDAQ OMX GROUP INC COM	3,059.22	2,083.08	-976.14			
10-02-08	03-16-09	55.000	PHILIP MORRIS INTL INC COM	2,738.69	2,037.68	-701.01			
10-02-08	03-16-09	185.000	TIME WARNER INC COM NEW	2,332 28	1,526 79	-805.49			
10-02-08	03-16-09	40 000	UNION PAC CORP COM	2,433 34	1,584.59	-848 75			
10-02-08	04-02-09	0 182	TIME WARNER CABLE INC COM	6.80	4.64	-2.16			
10-02-08	05-11-09	1 000	BERKSHIRE HATHAWAY HLDG CO CL B COM C/A EF	4,600.67	3,016.92	-1,583.75			
10-02-08	05-11-09	57 000	LEUCADIA NATL CORP COM	2,211.79	1,412.22	-799.57			
10-02-08	05-11-09	78 000	NASDAQ OMX GROUP INC COM	2,511 78	1,537 02	-974.76			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Horizon Core Value

MDE A/C# 388003 Fidelity A/C# 674-846643

From 01-01-09 Through 12-28-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
10-02-08	09-22-09	535.000	LONDON STK EXCHANGE GRP PLC LO ORD	8,190.50	7,575.95	-614.55			
10-02-08	09-22-09	4,000 000	BEIJING CAPITAL INTL AIRPORT SHS H	3,085.00	2,455.00	-630.00			
10-02-08	09-22-09	1,000.000	HENDERSON LAND DEV CO LTD SHS	4,405.00	6,445.00	2,040.00			
02-27-09	09-22-09	400.000	HONG KONG EXCHANGES & CLEARING SHS	3,236 32	7,655.00	4,418.68			
10-02-08	09-22-09	140.000	ALLEGHENY ENERGY INC COM	4,641.70	3,826.70	-815.00			
10-02-08	09-22-09	60 000	ANGLO AMERN PLC ADR NEW	888.20	1.009.84	121.64			
10-29-08	09-22-09	204 000	ANGLO AMERN PLC ADR NEW	2,287 04	3,433.44	1,146.40			
10-02-08	09-22-09	2.000	BERKSHIRE HATHAWAY HLDG CO CL B COM C/A EF	9,201.33	6,678.50	-2,522.83			
10-02-08	09-22-09	20.000	BHP BILLITON LTD SPONSORED ADR	931.40	1,333 36	401 96			
10-02-08	09-22-09	420 000	BROOKFIELD ASSET MGMT INC CL A LTD VT SH	10,633 85	10,041.14	-592.71			
10-02-08	09-22-09	80.000	BURLINGTON NORTHN SANTA FE CP COM	6,650.68	6,705.22	54.54			
10-02-08	09-22-09	25.000	CME GROUP INC COM	9,427 00	7,786.79	-1,640.21			
10-02-08	09-22-09	32 000	CNOOC LTD SPONSORED ADR	3,416.50	4,517.76	1,101.26			
10-02-08	09-22-09	230.000	CARNIVAL CORP PAIRED CTF	8,082 60	7,759.60	-323 00			
10-02-08	09-22-09	77 000	CHINA LIFE INS CO LTD SPON ADR REP H	4,251 34	5,393 33	1,141.99			
10-02-08	09-22-09	277 000	CHINA UNICOM (HONG KONG) LTD SPONSORED ADR	3,815.96	3,980.92	164.96			
11-20-08	09-22-09	173.000	DISNEY WALT CO COM DISNEY	3,377.30	4,890.77	1,513.47			
10-02-08	09-22-09	355 000	EL PASO CORP COM	3,949 05	3,807.60	-141.45			
10-02-08	09-22-09	130.000	ENCANA CORP COM	7,301.71	7,554.60	252.89			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Horizon Core Value

MDE A/C# 388003 Fidelity A/C# 674-846643

From 01-01-09 Through 12-28-09

Open Date	Close Date	Quantity	Security	Short Term Cost Basis	Short Term Proceeds	Short Term Gain(Loss)	Long Term Cost Basis	Long Term Proceeds	Long Term Gain(Loss)
10-02-08	09-22-09	170.000	GAZPROM O A O SPON ADR	4,863.60	4,142 89	-720.71			
04-27-09	09-22-09	53.000	GENZYME CORP COM	2,887.50	3,001.61	114.11			
10-02-08	09-22-09	90.000	HUANENG PWR INTL INC SPON ADR H SHS	2,392.70	2,536.53	143.83			
06-17-09	09-22-09	16.000	ICICI BK LTD ADR	493.25	571 73	78.48			
10-15-08	09-22-09	93.000	ICICI BK LTD ADR	1,527.41	3,323.18	1,795.77			
10-02-08	09-22-09	200.000	IMPERIAL OIL LTD COM NEW	8,081.70	7,734.80	-346.90			
10-02-08	09-22-09	205.000	LEGG MASON INC COM	6,981.15	6,460 53	-520.62			
10-02-08	09-22-09	153.000	LEUCADIA NATL CORP COM	5,936 91	3,874.98	-2,061.93			
05-08-09	09-22-09	100.000	MARKET VECTORS ETF TR GAMING ETF	2,225 00	2,628.84	403.84			
06-04-09	09-22-09	89 000	MARKET VECTORS ETF TR GAMING ETF	1,952.27	2,339.66	387.39			
03-13-09	09-22-09	50.000	MARKET VECTORS ETF TR GAMING ETF	757.50	1,314 42	556.92			
10-02-08	09-22-09	10.000	MASTERCARD INC CL A	1,615.00	2,231 64	616.64			
02-24-09	09-22-09	10.000	MASTERCARD INC CL A	1,559.52	2,231.64	672.12			
01-29-09	09-22-09	118 000	NYSE EURONEXT COM	2,644 14	3,506.58	862.44			
10-02-08	09-22-09	152.000	NASDAQ OMX GROUP INC COM	4,894 75	3,410 41	-1,484.34			
10-02-08	09-22-09	150.000	PHILIP MORRIS INTL INC COM	7,469.16	7,295.31	-173.85			
10-02-08	09-22-09	460.000	RRI ENERGY INC COM	2,659.20	3,187.31	528.11			
10-02-08	09-22-09	5.000	RIO TINTO PLC SPONSORED ADR	1,118.65	890 17	-228 48			
10-02-08	09-22-09	180.000	TIME WARNER INC COM NEW	5,120.57	5,423 66	303.09			
10-02-08	09-22-09	45 000	TIME WARNER CABLE INC COM	1,680 35	1,889 45	209.10			
10-02-08	09-22-09	75 000	UNION PAC CORP COM	4,562.51	4,655 38	92.87			
03-24-09	09-22-09	36	VORNADO RLTY TR SH BEN INT	1,289.36	2,476.41	1,187.05			
ACCOUNT TOTAL				**231,722.30**	**216,196.01**	**-15,526.29**	**0.00**	**0.00**	**0.00**
NO CAPITAL GAINS DISTRIBUTIONS					114	114			
+ RIO TINTO - CASH IN LIEU				231,722 3	216,310	(15,412)			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Funding

MDE A/C# 138022 Fidelity A/C# 674-846678

From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Short Term Cost Basis	Short Term Proceeds	Short Term Gain(Loss)	Long Term Cost Basis	Long Term Proceeds	Long Term Gain(Loss)
08-25-08	03-16-09	1,404.455	FORUM FDS INC POLAR GLB VAL	19,609.14	9,642 65	-9,966 49			
01-01-50	04-09-09	230,000	FEDERAL NATL MTG ASSN MTN CALL 5.5%052118 5.500% Due 05-21-18				229,997.70 0.00	230,000.00	230,000.00
08-20-08	06-19-09	1,259.673	GATEWAY TR GATEWAY FD A	35,422 00	29,879.44	-5,542.56			
09-26-08	06-19-09	11.030	GATEWAY TR GATEWAY FD A	306.64	261.63	-45.01			
09-15-08	06-19-09	1,299.890	GATEWAY TR GATEWAY FD A	35,422.00	30,833.39	-4,588.61			
12-31-08	06-19-09	35.710	GATEWAY TR GATEWAY FD A	863.10	847.04	-16.06			
10-15-08	06-19-09	1,480.853	GATEWAY TR GATEWAY FD A	35,422 00	35,125.84	-296.16			
11-06-08	06-19-09	1,488.319	GATEWAY TR GATEWAY FD A	35,422.00	35,302.93	-119.07			
03-27-09	06-19-09	39.567	GATEWAY TR GATEWAY FD A	892 63	938.53	45.90			
06-16-09	09-29-09	20.823	MANNING & NAPIER FD INC NEW PROBL MAX CL S	247 17	286.94	39.77			
03-24-09	09-29-09	10,138.829	MANNING & NAPIER FD INC NEW PROBL MAX CL S	101,895.23	139,713.06	37,817.83			
08-12-08	11-06-09	245.000	KAYNE ANDERSON MLP INVSMNT CO COM				6,510 88	5,553.90	-956.98
08-12-08	11-06-09	200.000	KAYNE ANDERSON MLP INVSMNT CO COM				5,315.00	4,539.88	-775.12
06-22-09	11-06-09	3,767 123	LAZARD FDS INC STRG INST SHS	29,576.36	32,980 00	3,403.64			
08-11-08	11-06-09	2,173.129	HUSSMAN INVT TR STRATEGIC GRW				35,452.00	28,079 82	-7,372 18
09-12-08	11-06-09	147.057	HUSSMAN INVT TR STRATEGIC GRW				2,393 97	1,900.18	-493.79
ACCOUNT TOTAL				**295,078.27**	**315,811.45**	**20,733.18**	**~~49,671.85~~** 279 669.55	**270,073.78**	**~~220,401.93~~** (9595.77)
CAPITAL GAIN DISTRIBUTIONS									

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Planned Return Strategy

MDE A/C# 398002 Fidelity A/C# 674-846651

From 01-01-09 Through 12-31-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
09-03-08	09-25-09	312,000	SG STRUCTURED PRODS INC INDX LKD NT 09 0.000% Due 09-25-09				312,013.11	303,706.29	-8,306.82
ACCOUNT TOTAL				**0.00**	**0.00**	**0.00**	**312,013.11**	**303,706.29**	**-8,306.82**

NO CAPITAL GAINS DISTRIBUTIONS

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Manning and Napier

MDE A/C# 418002 Fidelity A/C# 674-846627

From 01-01-09 Through 11-09-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
11-05-08	02-04-09	20.000	GOOGLE INC CL A	7,045.80	7,023.02	-22.78			
11-05-08	02-06-09	250.000	COMCAST CORP NEW CL A	4,341.91	3,511.20	-830.71			
11-05-08	02-06-09	200 000	MIRANT CORP NEW COM	3,355 00	3,284.97	-70.03			
11-05-08	03-10-09	80.000	FORTUNE BRANDS INC COM	3,099.40	1,503.62	-1,595.78			
11-05-08	03-11-09	290.000	JETBLUE AIRWAYS CORP COM	1,759.36	1,111.97	-647.39			
11-05-08	03-16-09	70.000	CERNER CORP COM	2,780.09	3,001.48	221 39			
11-05-08	03-17-09	250.000	WEATHERFORD INTERNATIONAL LTD REG	4,054 50	2,903.43	-1,151.07			
11-05-08	03-17-09	140 000	AMERICAN EXPRESS CO COM	4,004.49	1,768.79	-2,235.70			
11-05-08	03-17-09	190.000	AUTODESK INC COM	4,097.03	2,482 46	-1,614.57			
11-05-08	03-17-09	40.000	AUTOMATIC DATA PROCESSING INC COM	1,415.65	1,453.10	37.45			
11-05-08	03-17-09	120 000	BAKER HUGHES INC COM	4,209 08	3,705 59	-503.49			
11-05-08	03-17-09	60 000	BECTON DICKINSON & CO COM	4,225.40	3,908.77	-316.63			
11-05-08	03-17-09	340.000	CARNIVAL CORP PAIRED CTF	8,137.12	7,297.48	-839.64			
11-05-08	03-17-09	20 000	CERNER CORP COM	794 31	862.37	68.06			
11-21-08	03-17-09	50 000	CERNER CORP COM	1,554 33	2,155.94	601.61			
11-05-08	03-17-09	2,510.000	CHARTER COMMUNICATIONS INC DEL CL A	1,247 70	53.98	-1,193 72			
01-28-09	03-17-09	390 000	CISCO SYS INC COM	6,642.46	6,220 03	-422.43			
11-05-08	03-17-09	220.000	COMCAST CORP NEW CL A	3,820 88	2,901 62	-919.26			
11-05-08	03-17-09	180 000	DEAN FOODS CO NEW COM	3,116.84	3,711.97	595.13			
12-30-08	03-17-09	210 000	DICKS SPORTING GOODS INC COM	2,737.54	2,859.38	121.84			
11-05-08	03-17-09	160.000	DISNEY WALT CO COM DISNEY	3,981.96	2,844.65	-1,137 31			
11-12-08	03-17-09	80 000	DISNEY WALT CO COM DISNEY	1,721.23	1,422 32	-298 91			
11-05-08	03-17-09	920.000	E M C CORP MASS COM	10,307.34	10,032.14	-275 20			
03-11-09	03-17-09	80.000	ECOLAB INC COM	2,502.31	2,622 98	120 67			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Manning and Napier

MDE A/C# 418002 Fidelity A/C# 674-846627

From 01-01-09 Through 11-09-09

Open Date	Close Date	Quantity	Security	Short Term Cost Basis	Short Term Proceeds	Short Term Gain(Loss)	Long Term Cost Basis	Long Term Proceeds	Long Term Gain(Loss)
11-05-08	03-17-09	270.000	ELECTRONIC ARTS INC COM	6,179.09	4,928.38	-1,250.71			
02-19-09	03-17-09	130.000	FEDERATED INVS INC PA CL B	2,772 14	2,671.84	-100.30			
11-05-08	03-17-09	120.000	FEDEX CORP COM	7,895.00	4,988 17	-2,906.83			
11-05-08	03-17-09	30.000	GENZYME CORP COM	2,165.00	1,739.73	-425.27			
11-05-08	03-17-09	30 000	GOOGLE INC CL A	10,568.70	10,000.10	-568.60			
11-05-08	03-17-09	80.000	HEARTLAND EXPRESS INC COM	1,189 80	1,110.22	-79.58			
11-05-08	03-17-09	180.000	HOME DEPOT INC COM	4,115 84	3,852.37	-263.47			
11-05-08	03-17-09	70 000	HUNT J B TRANS SVCS INC COM	1,962.20	1,613.58	-348.62			
02-26-09	03-17-09	250.000	INTERNATIONAL GAME TECHNOLOGY COM	2,380.92	2,324.98	-55.94			
11-05-08	03-17-09	160.000	INVERNESS MED INNOVATIONS INC COM	3,506.76	4,130.27	623.51			
11-05-08	03-17-09	80.000	JOHNSON & JOHNSON COM	4,846.70	4,035.77	-810 93			
11-05-08	03-17-09	230.000	JUNIPER NETWORKS INC COM	4,045.41	3,500.28	-545.13			
11-05-08	03-17-09	70.000	KLA-TENCOR CORP COM	1,638.80	1,363.63	-275.17			
11-05-08	03-17-09	80 000	KNIGHT TRANSN INC COM	1,177.80	1,147.79	-30.01			
11-05-08	03-17-09	70 000	LAM RESEARCH CORP COM	1,652.10	1,612.05	-40 05			
11-05-08	03-17-09	190 000	LOWES COS INC COM	4,017.42	3,093.88	-923 54			
11-05-08	03-17-09	360 000	MICROSOFT CORP COM	8,186.90	6,035.80	-2,151 10			
11-05-08	03-17-09	60.000	MILLIPORE CORP COM	3,294.76	3,406.13	111.37			
11-05-08	03-17-09	20.000	MONSANTO CO NEW COM	1,796.80	1,656 19	-140 61			
11-25-08	03-17-09	30 000	MONSANTO CO NEW COM	2,205 87	2,484.28	278.41			
02-26-09	03-17-09	140 000	NESTLE S A SPONSORED ADR	4,554.93	4,427 37	-127 56			
11-05-08	03-17-09	250.000	NOKIA CORP SPONSORED ADR	4,124.80	2,829 98	-1,294.82			
01-27-09	03-17-09	220.000	NORDSTROM INC COM	2,977.12	3,457 89	480 77			
11-05-08	03-17-09	130 000	NOVARTIS A G SPONSORED ADR	6,317 59	4,826.11	-1,491 48			
11-13-08	03-17-09	100 000	PACCAR INC COM	2,779 56	2,432 10	-347 46			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Manning and Napier

MDE A/C# 418002 Fidelity A/C# 674-846627

From 01-01-09 Through 11-09-09

Open Date	Close Date	Quantity	Security	Short Term Cost Basis	Short Term Proceeds	Short Term Gain(Loss)	Long Term Cost Basis	Long Term Proceeds	Long Term Gain(Loss)
11-05-08	03-17-09	270.000	PERKINELMER INC COM	5,164.16	3,222.08	-1,942.08			
11-05-08	03-17-09	130.000	QUEST DIAGNOSTICS INC COM	6,111.36	5,932.06	-179.30			
11-05-08	03-17-09	170.000	SAP AG SPON ADR	6,318.39	5,862 63	-455.76			
12-22-08	03-17-09	210.000	SCHWAB CHARLES CORP NEW COM	3,123.50	2,930.85	-192.65			
11-05-08	03-17-09	680.000	SOUTHWEST AIRLS CO COM	8,218.18	3,892.75	-4,325.43			
02-19-09	03-17-09	260.000	SOUTHWEST AIRLS CO COM	1,767.80	1.488.41	-279.39			
11-25-08	03-17-09	100.000	THERMO FISHER SCIENTIFIC INC COM	3,359.65	3,515.80	156.15			
11-05-08	03-17-09	90.000	3M CO COM	5,940.50	4,359.97	-1,580.53			
			Small Cap Growth						
11-05-08	03-17-09	440.000	UNILEVER PLC SPON ADR NEW	10,269 85	8,090.95	-2,178.90			
11-05-08	03-17-09	150.000	UNITED PARCEL SERVICE INC CL B	7,994.60	6,865.75	-1,128.85			
11-05-08	03-17-09	180.000	WEYERHAEUSER CO COM	6,051 56	4,796.47	-1,255.09			
02-24-09	03-17-09	70.000	WEYERHAEUSER CO COM	1,748 37	1,865.30	116 93			
11-05-08	03-17-09	230 000	SEI INVESTMENTS CO COM	4,053.30	2,553.66	-1,499.64			
ACCOUNT TOTAL				**257,424.95**	**217,688.83**	**-39,736.12**	**0.00**	**0.00**	**0.00**

NO CAPITAL GAINS DISTRIBUTIONS

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Schafer Cullen

MDE A/C# 658004 Fidelity A/C# 674-848409

From 01-01-09 Through 10-27-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
11-26-08	01-16-09	490.000	BANK OF AMERICA CORPORATION COM	6,907.14	3,448 65	-3,458.49			
08-29-08	02-23-09	370.000	CEMEX SAB DE CV SPON ADR NEW	7,441.30	2,144.38	-5,296.92			
11-26-08	02-23-09	390 000	DOW CHEM CO COM	6,969 54	2,920.33	-4,049.21			
08-29-08	02-24-09	230 000	JPMORGAN CHASE & CO COM	8,908.84	4,534.14	-4,374.70			
11-26-08	03-16-09	40.000	AT&T INC COM	1,074.40	983.39	-91 01			
11-26-08	03-16-09	50.000	ALTRIA GROUP INC COM	785 19	841.49	56.30			
11-26-08	03-16-09	40.000	ASTRAZENECA PLC SPONSORED ADR	1,469.85	1,370.99	-98.86			
11-26-08	03-16-09	20.000	BP PLC SPONSORED ADR	916.64	771 99	-144 65			
11-26-08	03-16-09	100 000	BRISTOL MYERS SQUIBB CO COM	2,016.17	2,073 09	56.92			
11-26-08	03-16-09	20.000	CHEVRON CORP NEW COM	1,515.91	1,264.91	-251 00			
11-26-08	03-16-09	20.000	DIAGEO P L C SPON ADR NEW	1,084 46	886.74	-197.72			
08-29-08	03-16-09	120	FORD MTR CO CAP TR II PFD TR CV6.5%	2,706.42	749.79	-1,956 63			
11-26-08	03-16-09	40.000	HEINZ H J CO COM	1,495.05	1,348.59	-146 46			
08-29-08	03-16-09	40.000	KIMBERLY CLARK CORP COM	2,487 33	1,883.38	-603 95			
11-26-08	03-16-09	30.000	KRAFT FOODS INC CL A	791.83	686.95	-104.88			
11-26-08	03-16-09	50 000	LILLY ELI & CO COM	1,605.83	1,559.99	-45.84			
11-26-08	03-16-09	30.000	PHILIP MORRIS INTL INC COM	1,206.47	1,109.19	-97.28			
08-29-08	03-16-09	110.000	US BANCORP DEL COM NEW	3,505 31	1,587.79	-1,917.52			
11-26-08	03-16-09	20.000	UNILEVER N V N Y SHS NEW	458 67	373 99	-84 68			
11-26-08	03-16-09	50.000	VERIZON COMMUNICATIONS INC COM	1,496 59	1,441 67	-54.92			
11-26-08	03-16-09	50.000	VODAFONE GROUP PLC NEW SPONS ADR NEW	956.28	840 75	-115.53			
08-29-08	04-03-09	70	FORD MTR CO CAP TR II PFD TR CV6.5%	1,578 75	646.00	-932.75			
11-26-08	04-06-09	170	HCP INC COM	3,482.33	3,337.84	-144.49			

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Schafer Cullen

MDE A/C# 658004 Fidelity A/C# 674-848409

From 01-01-09 Through 10-27-09

Open Date	Close Date	Quantity	Security	Short Term Cost Basis	Short Term Proceeds	Short Term Gain(Loss)	Long Term Cost Basis	Long Term Proceeds	Long Term Gain(Loss)
08-29-08	04-08-09	150	FORD MTR CO CAP TR II PFD TR CV6.5%	3,383.03	1,620.81	-1,762.22			
08-29-08	06-04-09	190.000	US BANCORP DEL COM NEW	6,054.63	3,525.62	-2,529.01			
11-26-08	09-22-09	210.000	AT&T INC COM	5,640.60	5,561.95	-78.65			
11-26-08	09-22-09	310.000	ALTRIA GROUP INC COM	4,868.21	5,531.45	663.24			
11-26-08	09-22-09	150.000	ASTRAZENECA PLC SPONSORED ADR	5,511.95	6,887.32	1,375.37			
11-26-08	09-22-09	130.000	BP PLC SPONSORED ADR	5,958.14	7,215 01	1,256.87			
05-12-09	09-22-09	70.000	BOEING CO COM	3,053.80	3,716.10	662.30			
11-26-08	09-22-09	250.000	BRISTOL MYERS SQUIBB CO COM	5,040.42	5,579 85	539.43			
11-26-08	09-22-09	70.000	CHEVRON CORP NEW COM	5,305.69	5,092.26	-213.43			
11-26-08	09-22-09	110.000	DIAGEO P L C SPON ADR NEW	5,964.50	7,054.61	1,090.11			
02-23-09	09-22-09	110.000	FPL GROUP INC COM	5,279.96	5,948.04	668.08			
11-26-08	09-22-09	450.000	GENERAL ELECTRIC CO COM	6,933.52	7,644 80	711.28			
11-26-08	09-22-09	180 000	GENUINE PARTS CO COM	6,935.00	7,064.42	129.42			
06-03-09	09-22-09	110.000	HSBC HLDGS PLC SPON ADR NEW	4,810.00	6,492 53	1,682.53			
11-26-08	09-22-09	150	HEALTH CARE REIT INC COM	5,672.45	6,567.83	895 38			
11-26-08	09-22-09	150.000	HEINZ H J CO COM	5,606.45	5,943 84	337.39			
10-16-08	09-22-09	60 000	JOHNSON & JOHNSON COM	3,646.40	3,657.30	10.90			
08-29-08	09-22-09	110.000	KIMBERLY CLARK CORP COM				6,840.17	6,346.23	-493.94
11-26-08	09-22-09	230.000	KRAFT FOODS INC CL A	6,070.67	6,078.34	7 67			
11-26-08	09-22-09	170 000	LILLY ELI & CO COM	5,459.83	5,553 85	94.02			
04-21-09	09-22-09	150 000	MICROSOFT CORP COM	2,847.30	3,859.16	1,011 86			
03-25-09	09-22-09	110 000	MORGAN STANLEY COM NEW	2,793 11	3,612 80	819.69			
01-07-09	09-22-09	370 000	NOKIA CORP SPONSORED ADR	5,868 28	5,800.15	-68 13			
11-26-08	09-22-09	110 000	PHILIP MORRIS INTL INC COM	4,423.73	5,362 86	939.13			
01-07-09	09-22-09	100.000	3M CO COM	5,809.07	7,499.80	1,690.73			

Small Cap Growth

The MDE Group, Inc.

REALIZED GAINS AND LOSSES

Kenneth and Claudia Silverman Family Foundation u/t/a/ dtd 12/16/99

Schafer Cullen

MDE A/C# 658004 Fidelity A/C# 674-848409

From 01-01-09 Through 10-27-09

				Short Term			Long Term		
Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain(Loss)	Cost Basis	Proceeds	Gain(Loss)
03-30-09	09-22-09	70.000	TRAVELERS COMPANIES INC COM	2,776.28	3,322 71	546.43			
11-26-08	09-22-09	280 000	UNILEVER N V N Y SHS NEW	6,421.31	7,929.99	1,508.68			
11-26-08	09-22-09	180.000	VERIZON COMMUNICATIONS INC COM	5,387 71	5,317.46	-70.25			
11-26-08	09-22-09	310.000	VODAFONE GROUP PLC NEW SPONS ADR NEW	5,928 93	7,286.01	1,357.08			
ACCOUNT TOTAL				**204,311.27**	**193,532.90**	**-10,778.37**	**6,840.17**	**6,346.23**	**-493.94**

NO CAPITAL GAINS DISTRIBUTIONS

KENNETH AND xxxxxxx xxxxxRMAN FAMILY(Asset)

Print

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KENNETH AND xxxxxxx xxxxxRMAN FAMILY - Q30036000

Description	Quantity	Market Cost/Proceeds	Cost Basis	Short-Term Realized Gain/Loss	Long-Term Realized Gain/Loss	FX Realized Gain/Loss	Ordinary Income Gain	Total Realized Gain/Loss	Total Realized Gain/Loss (%)	
AMERICAN EXPR CENTURION FLOATING RATE NOTE SEP 22 2009 DTD 09/22/2006 CUSIP: 02581FXK0 AEMZ	(600,000.000)	600,000.00 USD	496,305.00 USD	0.00 USD	0.00 USD	0.00 USD	3,695.00 USD	3,695.00 USD	0.74	OID INT
CITIGROUP INC CUSIP: 172967101 C	(58,401.000)	206,367.83 USD	200,000.00 USD	0.00 USD	6,367.83 USD	0.00 USD	0.00 USD	6,367.83 USD	3.18	
CITIGROUP INC 8 1/8% PFD SER AA CUSIP: 172967572 C PRP	(8,000.000)	111,599.37 USD	200,000.00 USD	0.00 USD	(88,400.63) USD	0.00 USD	0.00 USD	(88,400.63) USD	(44.20)	
MICHIGAN MUNICIPAL BOND AUTHORITY REV ST AID REV NTS-DETROIT SD 8% SER 2009B JAN 20 2010 DTD 05/08/2009 HELD BY DTC BOOK ENTRY ONLY CUSIP: 59455TYR7	(500,000.000)	503,250.00 USD	502,904.90 USD	345.10 USD	0.00 USD	0.00 USD	0.00 USD	345.10 USD	0.07	
Total in USD		**1,321,217.20**	**1,399,209.90**	✓ **345.10**	**(82,032.80)**	**0.00**	**3,695.00**	**(77,992.70)**	**(5.57)**	
Total in USD		**1,321,217.20**	**1,399,209.90**	**345.10**	**(82,032.80)**	**0.00**	**3,695.00**	**(77,992.70)**	**(5.57)**	

* Acquisition date is not available, your short-term and long-term realized gain/loss cannot be determined.

Note: Cost basis for certain fixed income instruments may not reflect adjustments for amortization or accretion.

Note: Not all transactions have tax lots and, therefore, may not appear upon selecting the "Show All Tax Lots" view.

Included on the statement for A/C# 30031000

Form **8868** (Rev. April 2009)
Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	KENNETH AND CLAUDIA SILVERMAN FAMILY FOUNDATION	22-6831069
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions.	
	788 MORRIS TURNPIKE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	SHORT HILLS, NJ 07078	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ THE FOUNDATION 788 MORRIS TURNPIKE - SHORT HILLS, NJ 07078
  Telephone No ▶ 973-765-0100 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,900.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 10,320.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. *If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.*

923831
05-26-09

13550505 758553 67600FOUND 2009.03051 KENNETH AND CLAUDIA SILVERM 67600F01

● If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

● If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization KENNETH AND CLAUDIA SILVERMAN FAMILY FOUNDATION	**Employer identification number** 22-6831069
	Number, street, and room or suite no. If a P.O. box, see instructions. 788 MORRIS TURNPIKE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SHORT HILLS, NJ 07078	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of ▶ THE FOUNDATION
788 MORRIS TURNPIKE - SHORT HILLS, NJ 07078

Telephone No. ▶ 973-765-0100 FAX No. ▶

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
THE FOUNDATION IS WAITING FOR ADDITIONAL INFORMATION, SO IT CAN FILE ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$	3,900.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$	10,320.
c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ PREPARER Date ▶ 8/9/2010

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05-26-09

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