



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE GRAYMER FOUNDATION		A Employer identification number 22-6798520
	C/O C. GRAYDON ROGERS		B Telephone number (772) 589-4520
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 30 BEACHSIDE DR #301		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	City or town, state, and ZIP code VERO BEACH, FL 32963		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 6,182,398.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	93.	93.		STATEMENT 1
	4 Dividends and interest from securities	98,361.	98,361.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<12,899.>			
	b Gross sales price for all assets on line 6a	1,661,484.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	6,595.	6,616.		STATEMENT 3	
12 Total. Add lines 1 through 11	92,150.	105,070.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	3,550.	1,775.	1,775.
	c Other professional fees				
	17 Interest				
	18 Taxes	STMT 5	46.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	STMT 6	16,209.	8,042.	8,167.
	24 Total operating and administrative expenses. Add lines 13 through 23		19,805.	9,817.	9,942.
	25 Contributions, gifts, grants paid		304,000.		304,000.
26 Total expenses and disbursements. Add lines 24 and 25		323,805.	9,817.	313,942.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<231,655.>			
b Net investment income (if negative, enter -0-)		95,253.			
c Adjusted net income (if negative, enter -0-)			N/A		

THE GRAYMER FOUNDATION
C/O C. GRAYDON ROGERS

22-6798520

Page 2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	5.			
	2 Savings and temporary cash investments	781,242.	270,095.	270,095.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	5,180,085.	5,418,819.	5,820,781.	
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 8	50,970.	91,522.	91,522.	
	14 Land, buildings, and equipment; basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	6,012,302.	5,780,436.	6,182,398.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>	and complete lines 27 through 31.			
		27 Capital stock, trust principal, or current funds	0.	0.	
		28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
		29 Retained earnings, accumulated income, endowment, or other funds	6,012,302.	5,780,436.	
30 Total net assets or fund balances	6,012,302.	5,780,436.			
31 Total liabilities and net assets/fund balances	6,012,302.	5,780,436.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,012,302.
2 Enter amount from Part I, line 27a	2	<231,655.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,780,647.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	211.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,780,436.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,661,484.		1,674,383.	<12,899.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<12,899.>

2 Capital gain net income or (net capital loss)	<div> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	<12,899.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	364,254.	6,496,164.	.056072
2007	384,974.	7,322,543.	.052574
2006	406,576.	7,387,696.	.055034
2005	407,021.	8,223,486.	.049495
2004	381,226.	8,335,694.	.045734

2 Total of line 1, column (d)	2	.258909
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051782
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,255,705.
5 Multiply line 4 by line 3	5	272,151.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	953.
7 Add lines 5 and 6	7	273,104.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	313,942.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	953.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	953.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	953.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,788.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,788.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	835.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 835. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WEISERMAZARS LLP Telephone no. ► (516) 488-1200 Located at ► 3000 MARCUS AVENUE, LAKE SUCCESS, NY ZIP+4 ► 11042-1066			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,905,473.
b	Average of monthly cash balances	1b	430,268.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,335,741.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,335,741.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,036.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,255,705.
6	Minimum investment return. Enter 5% of line 5	6	262,785.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	262,785.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	953.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	953.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	261,832.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	261,832.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	261,832.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	313,942.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	313,942.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	953.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	312,989.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				261,832.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			300,732.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 313,942.				
a Applied to 2008, but not more than line 2a			300,732.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				13,210.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				248,622.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year DETAIL FURNISHED UPON REQUEST	NONE	OTHER PUBLIC CHARITY	GENERAL	304,000.
Total				▶ 3a 304,000.
b Approved for future payment NONE				
Total				▶ 3b 0.

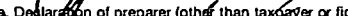
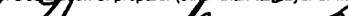
Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
Signature of officer or trustee 	Date 11/15/10	Title President	
Preparer's signature 	Date 11/15/10	Check if self-employed <input type="checkbox"/>	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code WEISERMAZARS LLP 3000 MARCUS AVENUE LAKE SUCCESS, NY 11042		EIN Phone no. 516.488.1200	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
c	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
d	MAGELLAN MIDSTREAM PARTNERS LP - CASH IN LIEU	P	VARIOUS	VARIOUS
e	PFIZER INC - CASH IN LIEU	P	VARIOUS	VARIOUS
f	DIRECT TV - CASH IN LIEU	P	VARIOUS	VARIOUS
g	LIBERTY MEDIA - CASH IN LIEU	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 989,631.		859,663.	129,968.
b 671,297.		814,720.	<143,423.>
c 472.			472.
d 19.			19.
e 7.			7.
f 33.			33.
g 25.			25.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			129,968.
b			<143,423.>
c			472.
d			19.
e			7.
f			33.
g			25.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<12,899.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Graymer Foundation
EIN: 22-6798520

11/11/2010

Capital Gains - Last year:9
1/1/2009 through 12/31/2009

Page 1

Account Security Shares Bought Sold Gross Proceeds Cost Basis Realized Gain/Loss

SHORT TERM

CHARLES SCHWAB INSTL.ABSOLUTE STRATEGIES F...	0.063	6/30/2008	1/1/2009	0.67	0.67	0.00
CHARLES SCHWAB INSTL.AFFILIATED COMPUTER	182.000	11/19/2008	2/1/2009	8,579.01	7,127.66	1,451.35
CHARLES SCHWAB INSTL.AFFILIATED COMPUTER	100.000	11/19/2008	2/1/2009	4,713.74	3,916.29	797.45
CHARLES SCHWAB INSTL.AFFILIATED COMPUTER	58.000	11/19/2008	2/1/2009	2,733.97	2,271.45	462.52
CHARLES SCHWAB INSTL.CANADIAN NATL RY CO	345.000	11/19/2008	2/1/2009	12,341.98	12,016.09	325.89
CHARLES SCHWAB INSTL.CARNIVAL CORP NEW	100.000	11/19/2008	2/1/2009	2,168.08	1,736.92	431.16
CHARLES SCHWAB INSTL.CARNIVAL CORP NEW	370.000	11/19/2008	2/1/2009	8,022.27	6,426.59	1,595.68
CHARLES SCHWAB INSTL.EXXON MOBILE CORP	125.000	11/19/2008	2/1/2009	9,449.87	9,419.18	30.69
CHARLES SCHWAB INSTL.GOLDMAN SACHS GROUP ...	100.000	11/19/2008	2/1/2009	9,346.29	6,096.39	3,249.90
CHARLES SCHWAB INSTL.INTL.FLAVORS & FRAGRA...	280.000	11/19/2008	2/1/2009	8,406.12	7,723.02	683.10
CHARLES SCHWAB INSTL.JOHNSON & JOHNSON	540.000	11/19/2008	2/1/2009	30,663.41	32,708.57	-2,045.16
CHARLES SCHWAB INSTL.KOHL'S CORP	240.000	11/19/2008	2/1/2009	9,037.31	6,520.34	2,516.97
CHARLES SCHWAB INSTL.L-3 COMMUNICATIONS HL...	160.000	11/19/2008	2/1/2009	12,418.66	10,873.74	1,544.92
CHARLES SCHWAB INSTL.LIBERTY MEDIA CORP CL A	200.000	11/19/2008	2/1/2009	3,857.06	2,761.74	1,095.32
CHARLES SCHWAB INSTL.LIBERTY MEDIA CORP CL A	375.000	11/19/2008	2/1/2009	7,231.61	5,178.26	2,053.35
CHARLES SCHWAB INSTL.PFIZER INC	800.000	9/5/2008	2/1/2009	11,377.54	14,900.76	-3,523.22
CHARLES SCHWAB INSTL.PFIZER INC	195.000	9/5/2008	2/1/2009	2,773.28	3,632.65	-859.37
CHARLES SCHWAB INSTL.SYMANTEC CORP	580.000	11/19/2008	2/1/2009	8,749.58	6,917.92	1,831.66
CHARLES SCHWAB INSTL.EXXON MOBILE CORP	430.000	11/19/2008	3/19/2009	29,506.51	32,401.99	-2,895.48
CHARLES SCHWAB INSTL.TEXAS INSTRUMENT INC	640.000	11/19/2008	3/19/2009	10,615.63	9,906.90	708.73
CHARLES SCHWAB INSTL.E M C CORP MASS	1,090.000	11/19/2008	5/4/2009	13,179.71	10,905.81	2,273.90
CHARLES SCHWAB INSTL.INTEL CORP	1,270.000	11/19/2008	5/4/2009	19,397.42	16,566.72	2,830.70
CHARLES SCHWAB INSTL.INTL.BUSINESS MACHINES	300.000	11/19/2008	5/4/2009	31,031.25	23,846.46	7,384.79
CHARLES SCHWAB INSTL.EII INTERNATIONAL PROP...	748.879	7/9/2008	6/3/2009	10,000.00	12,390.82	-2,390.82
CHARLES SCHWAB INSTL.T ROWE PRICE REAL ESTA...	1,793.636	7/8/2008	6/3/2009	18,599.34	33,000.00	-14,400.66
CHARLES SCHWAB INSTL.T ROWE PRICE REAL ESTA...	1,099.428	12/10/2008	6/3/2009	11,400.66	12,091.18	-690.52
CHARLES SCHWAB INSTL.VANGUARD EMERGING MA...	220.000	11/11/2008	6/3/2009	7,125.47	5,182.95	1,962.52
CHARLES SCHWAB INSTL.VANGUARD EMERGING MA...	100.000	11/11/2008	6/3/2009	3,238.85	2,346.80	892.05
CHARLES SCHWAB INSTL.VANGUARD EMERGING MA...	447.000	2/3/2009	6/3/2009	14,477.66	9,814.01	4,663.65
CHARLES SCHWAB INSTL.BIOGEN	165.000	11/19/2008	6/16/2009	8,407.98	7,143.98	1,264.00
CHARLES SCHWAB INSTL.RAYTHEON COMPANY NEW	335.000	11/19/2008	6/16/2009	15,012.40	15,971.03	-958.63
CHARLES SCHWAB INSTL.THERMO FISHER SCIENTIF...	380.000	11/19/2008	6/16/2009	15,457.03	12,087.63	3,369.40
CHARLES SCHWAB INSTL.BLACKROCK HIGH YIELD B...	14,168.431	2/13/2009	6/19/2009	83,403.06	75,000.00	8,403.06
CHARLES SCHWAB INSTL.COLUMBIA HIGH INCOME FD	12,214.984	2/13/2009	6/19/2009	84,649.84	75,000.00	9,649.84
CHARLES SCHWAB INSTL.T ROWE PRICE REAL ESTA...	5,265.540	12/10/2008	7/7/2009	47,460.26	57,908.82	-10,448.56
CHARLES SCHWAB INSTL.T ROWE PRICE REAL ESTA...	2,125.532	1/29/2009	7/7/2009	19,158.21	20,000.00	-841.79

Graymer Foundation
EIN: 22-6798520

11/11/2010

Capital Gains - Last year:9
1/1/2009 through 12/31/2009

Page 2

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
CHARLES SCHWAB INSTL. DELL INC		395.000	2/11/2009	7/20/2009	5,063.11	3,569.38	1,493.73
CHARLES SCHWAB INSTL. INTEL CORP		310.000	11/19/2008	7/20/2009	5,783.32	4,043.85	1,739.47
CHARLES SCHWAB INSTL. INTEL CORP		2,155.000	6/16/2009	7/20/2009	40,203.44	34,400.60	5,802.84
CHARLES SCHWAB INSTL. ABBOTT LABORATORIES		855.000	6/16/2009	8/25/2009	39,457.69	38,303.55	1,154.14
CHARLES SCHWAB INSTL. CONSOLIDATED EDISON I...		280.000	3/19/2009	8/25/2009	11,322.63	10,657.07	665.56
CHARLES SCHWAB INSTL. GOLDMAN SACHS GROUP ...		95.000	11/19/2008	8/25/2009	15,591.54	5,791.57	9,799.97
CHARLES SCHWAB INSTL. HEWLETT PACKARD CO		100.000	11/19/2008	8/25/2009	4,491.21	3,384.84	1,106.37
CHARLES SCHWAB INSTL. HEWLETT PACKARD CO		73.000	11/19/2008	8/25/2009	3,278.49	2,470.93	807.56
CHARLES SCHWAB INSTL. HEWLETT PACKARD CO		100.000	11/19/2008	8/25/2009	4,491.08	3,384.84	1,106.24
CHARLES SCHWAB INSTL. HEWLETT PACKARD CO		47.000	11/19/2008	8/25/2009	2,110.81	1,590.88	519.93
CHARLES SCHWAB INSTL. KRAFT FOODS INC		720.000	6/16/2009	8/25/2009	20,619.23	17,933.25	2,685.98
CHARLES SCHWAB INSTL. SYMANTEC CORP		40.000	11/19/2008	8/25/2009	616.83	477.10	139.73
CHARLES SCHWAB INSTL. SYMANTEC CORP		240.000	11/19/2008	8/25/2009	3,701.02	2,862.59	838.43
CHARLES SCHWAB INSTL. SYMANTEC CORP		100.000	11/19/2008	8/25/2009	1,542.16	1,192.74	349.42
CHARLES SCHWAB INSTL. SYMANTEC CORP		100.000	11/19/2008	8/25/2009	1,542.10	1,192.74	349.36
CHARLES SCHWAB INSTL. FIRST AMERICAN REAL		1,642.154	7/9/2009	9/22/2009	23,000.00	15,336.62	7,663.38
CHARLES SCHWAB INSTL. VANGUARD EMERGING MA...		417.000	2/3/2009	9/22/2009	16,229.03	9,155.35	7,073.68
CHARLES SCHWAB INSTL. AFLAC INC		115.000	8/25/2009	10/1/2009	4,859.10	4,770.08	89.02
CHARLES SCHWAB INSTL. EBAY INC		435.000	11/19/2008	10/1/2009	10,379.45	5,297.51	5,081.94
CHARLES SCHWAB INSTL. INTL BUSINESS MACHINES		65.000	11/19/2008	10/1/2009	7,798.15	5,123.40	2,674.75
CHARLES SCHWAB INSTL. INTL BUSINESS MACHINES		20.000	6/16/2009	10/1/2009	2,399.43	2,163.78	235.65
CHARLES SCHWAB INSTL. L-3 COMMUNICATIONS HL...		130.000	11/19/2008	10/1/2009	10,391.17	8,834.91	1,556.26
CHARLES SCHWAB INSTL. ST JUDE MEDICAL INC		185.000	11/19/2008	10/1/2009	7,381.79	5,351.39	2,030.40
CHARLES SCHWAB INSTL. ST JUDE MEDICAL INC		200.000	11/19/2008	10/1/2009	7,980.30	5,785.29	2,195.01
CHARLES SCHWAB INSTL. ST JUDE MEDICAL INC		100.000	11/19/2008	10/1/2009	3,990.14	2,892.65	1,097.49
CHARLES SCHWAB INSTL. TARGET CORP		200.000	11/19/2008	10/1/2009	9,525.97	5,839.78	3,686.19
CHARLES SCHWAB INSTL. TARGET CORP		250.000	11/19/2008	10/1/2009	11,907.47	7,299.97	4,607.50
CHARLES SCHWAB INSTL. DELL INC		215.000	2/11/2009	12/23/2009	3,044.43	1,942.83	1,101.60
CHARLES SCHWAB INSTL. DELL INC		300.000	2/11/2009	12/23/2009	4,247.90	2,710.92	1,536.98
CHARLES SCHWAB INSTL. DELL INC		300.000	2/11/2009	12/23/2009	4,248.04	2,710.92	1,537.12
CHARLES SCHWAB INSTL. INTEGRYS ENERGY GROUP		270.000	10/1/2009	12/23/2009	11,404.19	9,720.04	1,684.15
CHARLES SCHWAB INSTL. INVESCO LTD		505.000	10/1/2009	12/23/2009	11,510.31	10,941.70	568.61
CHARLES SCHWAB INSTL. KBR INC		300.000	7/20/2009	12/23/2009	5,668.75	5,590.40	78.35
CHARLES SCHWAB INSTL. KBR INC		310.000	7/20/2009	12/23/2009	5,857.71	5,776.44	81.27
CHARLES SCHWAB INSTL. NEWS CORP LTD CL A		400.000	2/11/2009	12/23/2009	5,341.32	2,554.30	2,787.02
CHARLES SCHWAB INSTL. NEWS CORP LTD CL A		925.000	2/11/2009	12/23/2009	12,352.36	5,906.83	6,445.53
CHARLES SCHWAB INSTL. ACCENTURE PLC CL A		100.000	7/20/2009	12/23/2009	4,103.68	3,452.13	651.55
CHARLES SCHWAB INSTL. ACCENTURE PLC CL A		25.000	7/20/2009	12/23/2009	1,025.92	863.26	162.66

Graymer Foundation
 EIN: 22-6798520

Capital Gains - Last year:9
 1/1/2009 through 12/31/2009

11/11/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
CHARLES SCHWAB INSTL. ACCENTURE PLC CL A		145.000	7/20/2009	12/23/2009	5,950.33	5,006.90	943.43
W.P. STEWART SECURI... PEABODY ENERGY CORP ...		1,000.000	1/5/2009	12/31/2009	45,227.83	21,806.50	23,421.33
TOTAL SHORT TERM					989,631.16	859,663.17	129,967.99

LONG TERM

CHARLES SCHWAB INSTL. DFA US MICRO CAP PORT		1,030.848	1/10/2007	1/29/2009	8,000.00	15,843.56	-7,843.56
CHARLES SCHWAB INSTL. JP MORGAN CHASE NOTES		12,000.000	2/12/2007	1/30/2009	10,011.22	12,000.00	-1,988.78
CHARLES SCHWAB INSTL. JP MORGAN CHASE NOTES		36,000.000	3/5/2007	1/30/2009	30,033.65	36,000.00	-5,966.35
CHARLES SCHWAB INSTL. ISHARES MSCI EMRG MKT ...		1,184.000	1/10/2007	2/2/2009	28,445.85	42,323.86	-13,878.01
CHARLES SCHWAB INSTL. ISHARES MSCI EMRG MKT ...		400.000	1/10/2007	2/2/2009	9,610.08	14,298.60	-4,688.52
CHARLES SCHWAB INSTL. ISHARES RUSSELL MICRO...		100.000	4/10/2007	2/2/2009	2,972.24	5,953.96	-2,981.72
CHARLES SCHWAB INSTL. ISHARES RUSSELL MICRO...		19.000	4/10/2007	2/2/2009	564.69	1,131.25	-566.56
CHARLES SCHWAB INSTL. ISHARES RUSSELL MICRO...		108.000	11/19/2007	2/2/2009	3,209.79	5,928.24	-2,718.45
CHARLES SCHWAB INSTL. VERIZON COMMUNICATIONS		100.000	1/26/2007	2/11/2009	3,004.26	3,702.62	-698.36
CHARLES SCHWAB INSTL. VERIZON COMMUNICATIONS		200.000	1/26/2007	2/11/2009	6,008.48	7,405.24	-1,396.76
CHARLES SCHWAB INSTL. VERIZON COMMUNICATIONS		100.000	1/26/2007	2/11/2009	3,004.15	3,702.62	-698.47
CHARLES SCHWAB INSTL. VERIZON COMMUNICATIONS		45.000	1/26/2007	2/11/2009	1,351.86	1,666.18	-314.32
CHARLES SCHWAB INSTL. WYETH		340.000	2/1/2008	2/11/2009	14,529.70	13,839.73	689.97
CHARLES SCHWAB INSTL. REGENTATLANTIC HDGD E...		203.845	2/20/2007	2/23/2009	182,712.58	218,399.58	-35,687.00
CHARLES SCHWAB INSTL. HILL ROM HOLDINGS INC		100.000	1/26/2007	4/6/2009	1,120.06	3,043.17	-1,923.11
CHARLES SCHWAB INSTL. HILL ROM HOLDINGS INC		100.000	1/26/2007	4/6/2009	1,120.06	3,043.17	-1,923.11
CHARLES SCHWAB INSTL. HILL ROM HOLDINGS INC		100.000	1/26/2007	4/6/2009	1,120.06	3,043.17	-1,923.11
CHARLES SCHWAB INSTL. HILL ROM HOLDINGS INC		5.000	1/26/2007	4/6/2009	56.00	152.15	-96.15
CHARLES SCHWAB INSTL. HILL ROM HOLDINGS INC		305.000	4/1/2008	4/6/2009	5,063.48	7,957.99	-2,894.51
CHARLES SCHWAB INSTL. DFA EMERGING MARKETS ...		2,192.471	1/10/2007	6/3/2009	32,000.00	39,346.99	-7,346.99
CHARLES SCHWAB INSTL. DFA INTL SMALL CAP VALUE		3,900.935	1/10/2007	6/3/2009	50,000.00	71,484.33	-21,484.33
CHARLES SCHWAB INSTL. DFA US MICRO CAP PORT		3,295.006	1/10/2007	6/3/2009	29,000.00	43,484.34	-14,484.34
CHARLES SCHWAB INSTL. RBC MICROCAP VALUE FD		1,790.510	1/19/2007	6/3/2009	20,000.00	28,344.24	-8,344.24
CHARLES SCHWAB INSTL. JP MORGAN CHASE & CO		195.000	1/13/2007	6/16/2009	6,519.68	8,298.53	-1,778.85
CHARLES SCHWAB INSTL. DFA INTL SMALL COMPAN...		4,064.391	1/10/2007	7/7/2009	47,000.00	70,018.33	-23,018.33
CHARLES SCHWAB INSTL. DISNEY WALT CO		410.000	1/13/2007	8/25/2009	11,139.07	13,892.33	-2,753.26
CHARLES SCHWAB INSTL. REGENTATLANTIC HDGD E...		34.497	2/20/2007	9/3/2009	31,218.92	36,959.97	-5,741.05
CHARLES SCHWAB INSTL. DFA INTL SMALL CAP VALUE		894.703	1/10/2007	9/22/2009	14,000.00	16,395.36	-2,395.36
CHARLES SCHWAB INSTL. LAZARD EMERGING MARK...		1,261.283	1/10/2007	9/22/2009	22,000.00	18,660.23	3,339.77
CHARLES SCHWAB INSTL. RBC MICROCAP VALUE FD		1,231.561	1/19/2007	9/22/2009	16,539.86	19,495.93	-2,956.07
CHARLES SCHWAB INSTL. RBC MICROCAP VALUE FD		518.623	1/13/2007	9/22/2009	6,965.11	8,209.94	-1,244.83
CHARLES SCHWAB INSTL. RBC MICROCAP VALUE FD		28.495	12/19/2007	9/22/2009	396.12	466.91	-70.79
CHARLES SCHWAB INSTL. RBC MICROCAP VALUE FD		7.365	12/19/2007	9/22/2009	98.91	116.59	-17.68

Gawyer Foundation
EN: 22-6798520

11/11/2010

Capital Gains - Last year:9
1/1/2009 through 12/31/2009

Page 4

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/L...
CHARLES SCHWAB INSTL SYBASE INC		600.000	11/19/2008	12/23/2009	26,187.57	15,038.95	11,148.62
W.P. STEWART SECURI... QUALCOM INC		1,000.000	12/18/2003	12/31/2009	46,293.80	25,271.60	21,022.20
TOTAL LONG TERM					671,297.25	814,719.66	-143,422.41
OVERALL TOTAL					1,860,928.41	1,674,382.83	-13,454.42

Graymer Foundation
 EIN' 22-6798520

LT CapGnDst - Last year
 1/1/2009 through 12/31/2009

11/11/2010

Date	Account	Num	Description	Category	Tag	Amount
12/9/2009	CHARLES SCHWAB INSTL.	CGLongX	PIMCO COMMODITY	LT CapGnDst		466.98
12/9/2009	CHARLES SCHWAB INSTL.	CGLongX	PIMCO LOW DURATION FUND	LT CapGnDst		5.25
1/1/2009 - 12/31/2009						472.23
TOTAL INFLOWS						472.23
TOTAL OUTFLOWS						0.00
NET TOTAL						472.23

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF AMERICA	93.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	93.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	48,333.	0.	48,333.
W.P. STEWART SECURITIES LTD - NOMINEE	50,028.	0.	50,028.
TOTAL TO FM 990-PF, PART I, LN 4	98,361.	0.	98,361.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FROM SCHEDULE K-1	0.	21.	
OTHER INCOME	820.	820.	
INCOME FROM WYETH	5,775.	5,775.	
TOTAL TO FORM 990-PF, PART I, LINE 11	6,595.	6,616.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WEISER LLP	3,550.	1,775.		1,775.
TO FORM 990-PF, PG 1, LN 16B	3,550.	1,775.		1,775.

FORM 990-PF	TAXES	STATEMENT	5
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	16.	0.		0.
OTHER TAXES	30.	0.		0.
TO FORM 990-PF, PG 1, LN 18	46.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVISORY FEES	16,085.	8,042.		8,043.
BANK CHARGES	9.	0.		9.
OTHER EXPENSES	115.	0.		115.
TO FORM 990-PF, PG 1, LN 23	16,209.	8,042.		8,167.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
THRU W.P. STEWART SECURITIES LTD	3,106,859.	3,362,367.
THRU CHARLES SCHWAB INSTL	2,311,960.	2,458,414.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,418,819.	5,820,781.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ORGANIZATIONAL COSTS	COST	18,020.	18,020.
A/A - ORGANIZATIONAL COSTS	COST	<18,020.>	<18,020.>
RECEIVABLE FROM BROKER	COST	91,522.	91,522.
TOTAL TO FORM 990-PF, PART II, LINE 13		91,522.	91,522.

GRAYMER FOUNDATION EIN: 22-6798520
DECEMBER 31, 2009

WP STEWART

Security	Shares	Cost Basis
AMERICAN EXPRESS COMPANY	5,000	232,402.33
AMGEN INC.	3,000	188,720.20
BED BATH & BEYOND	1,500	55,277.80
CHARLES SCHWAB	5,000	76,272.50
CISCO SYSTEMS	7,000	169,752.47
DELL INC	5,000	165,343.34
GENERAL ELECTRIC CO	6,500	230,640.00
HOME DEPOT	5,000	173,958.34
JOHNSON & JOHNSON	3,800	191,558.12
KELLOGG CO	4,000	178,534.55
KINDER MORGAN	2,740	97,416.75
LILLY ELI & CO	1,800	131,444.37
MAGELLAN MIDSTREAM PTRS	4,427	84,555.23
MASTERCARD	500	68,119.75
MICROSOFT CORP	7,000	203,620.67
PEABODY	4,000	87,226.00
PROCTER & GAMBLE CO	2,500	138,928.36
QUALCOM INC	5,000	126,358.00
STATE STREET CORP	1,500	76,371.33
TARGET CORP	5,000	190,550.00
WESTERN UNION CO	10,000	239,809.37
INVESTMENTS		<u>3,106,859.48</u>

CHARLES SCHWAB

Security	Shares	Cost Basis
ABSOLUTE STRATEGIES FUND	5,455	54,000.00
ACCENTURE PLC	455	15,711.31
AFFILIATED COMPUTER	270	12,339.44
AFLAC	165	6,844.03
AGCO	295	9,410.01
ARCELOR MITTAL	365	16,217.87
AMGEN INC	250	10,208.70
AT&T	1,075	28,238.45
BANK OF MELLON	255	7,260.90
BLACKROCK BOND	6,271	57,000.00
BIOGEN	125	5,412.11
BOEING CO	305	11,835.51
C S X CORP	300	9,944.75
CA INC	940	15,246.35
CANADIAN NATL RY CO	120	4,179.51
CARNIVAL CORP NEW	410	7,121.36
CHEVRON CORP	395	38,460.36
CHUNGHWA	1,195	21,481.91
COMCAST CORP	1,275	17,232.93
CONOCOPHILLIPS	355	22,982.68
CVS CORP	530	15,977.15
DEVON ENERGY CP NEW	185	12,966.35
DFA EMERGING MARKETS SMALL CAP	7,790	139,806.04
DFA INTL SMALL CAP VALUE	6,384	116,980.94

DFA INTL SMALL COMPANY PORTFOLIO FUND	3,540	60,981.67
DFA US MICRO CAP PORT	3,799	48,872.10
DIRECT TV	454	5,654.65
DISNEY WALT CO	650	15,865.28
DOW CHEMICAL	565	12,715.24
DU PONT E I DE NEMOUR & CO	475	12,652.50
E M C CORP MASS	325	3,251.73
EBAY INC	540	6,576.22
EII INTERNATIONAL PROPERTY	3,059	50,609.18
EXXON MOBILE CORP	555	39,467.16
F T I CONSULTING INC	280	12,760.15
FEDEX CORPORATION	190	12,206.19
FIRST AMERICAN REAL	3,390	31,663.38
FORWARD INTL SMALL CO FUND INST CL	4,254	79,000.00
GENERAL DYNAMICS CORP	250	13,045.45
GENERAL ELECTRIC CO	1,815	34,132.47
GS ENCHANCE	1,038	32,210.61
HEWLETT PACKARD CO	540	18,278.14
INTL BUSINESS MACHINES	280	30,292.87
INTL FLAVORS & FRAGRANCES	240	6,619.73
JOHNSON & JOHNSON	390	21,359.10
JP MORGAN CHASE & CO	460	15,914.84
JP MORGAN EXCH	2,870	65,936.41
JP MORGAN HIGHBRIDGE	5,834	94,000.00
KOHL'S CORP	185	5,026.09
KRAFT FOODS	360	8,966.62
LAZARD EMERGING MARKETS POTRFOLIO INST SHAI	6,875	101,709.26
LEHMAN BROS HLDGS	55,000	55,000.00
LIBERTY STARZ	46	628.29
LOCKHEED MARTIN CORP	215	15,622.90
LOWES COMPANIES	735	16,842.07
MEDTRONIC	365	10,188.44
MERGER FUND	6,264	92,000.00
MERCK & CO INC NEW	475	12,614.98
METLIFE	370	14,653.18
NIKE INC CLASS B	345	15,647.11
NUCOR	225	9,809.28
OCCIDENTAL PETE	240	15,397.51
PFIZER INC	1,440	25,722.42
PHILIP MORRIS	315	11,771.05
PIMCO COMMODITY	4,713	31,000.00
PIMCO LOW DURATION FUND	5,046	50,000.00
PROCTER & GAMBLE	245	12,401.05
RBC MICROCAP VALUE FD	5,197	82,274.84
REGENTATLANTIC HDGD EQTY	23	24,640.45
RICE HALL JAMES MICRO	3,030	29,000.00
ROWAN COMPANIES	365	8,349.20
SHERWIN WILLIAMS CO	345	21,212.31
SIEMANS AG ADR	160	11,965.27
TARGET CORP	375	18,226.08
TEXAS INSTRUMENT INC	865	14,623.90
TFS	6,359	85,000.00
TRANSOCEAN INC NEW	165	11,518.36
TRAVELERS COMPANIES INC	295	11,952.03
UNITED TECHNOLOGIES	310	21,494.74
UST INFL	25,816	1,289.53
VANGUARD EMERGING MARKET	1,573	28,313.14
VERIZON COMMUNICATIONS	695	25,733.20
WALMART	250	12,221.45
WALGREENS COMPANY	545	12,996.20
YAHOO	325	5,224.88
INVESTMENTS		<u>2,311,959.56</u>
TOTAL INVESTMENTS		<u>5,418,819.04</u>

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
C. GRAYDON ROGERS 30 BEACHSIDE DR #301 VERO BEACH, FL 32963	PRESIDENT 0.00	0.	0.	0.
MARY ROGERS 30 BEACHSIDE DR #301 VERO BEACH, FL 32963	VICE-PRESIDENT 0.00	0.	0.	0.
STACY ROGERS GOLDING P.O. BOX 2 BEDMINSTER, NJ 07921	SECRETARY/TREASURER 0.00	0.	0.	0.
DAVID S. ROGERS 21 ALEXANDRIA ROAD MORRISTOWN, NJ 07960	TRUSTEE 0.00	0.	0.	0.
STUART G. ROGERS 1805 SHERWOOD ROAD ALLENTOWN, PA 18103	TRUSTEE 0.00	0.	0.	0.
ANN BRONWYN ROGERS 1700 EAST MARKET STREET #608 CELINA, OH 45822	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print	Name of Exempt Organization THE GRAYMER FOUNDATION C/O C. GRAYDON ROGERS	Employer identification number 22-6798520
	Number, street, and room or suite no. If a P.O. box, see instructions. 30 BEACHSIDE DR #301	
File by the due date for filing your return. See instructions.	City, town or post office, state, and ZIP code. For a foreign address, see instructions. VERO BEACH, FL 32963	

Check type of return to be filed (file a separate application for each return):

- | | | |
|-------------------------------------------------|-------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

WEISERMAZARS LLP

- The books are in the care of ► **3000 MARCUS AVENUE, LAKE SUCCESS, NY - 11042-1066**
Telephone No. ► **(516) 488-1200** FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,788.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,788.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization THE GRAYMER FOUNDATION C/O C. GRAYDON ROGERS	Employer identification number 22-6798520
	Number, street, and room or suite no. If a P.O. box, see instructions. 30 BEECHSIDE DR #301	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. VERO BEACH, FL 32963	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

WEISERMAZARS LLP

- The books are in the care of **3000 MARCUS AVENUE, LAKE SUCCESS, NY - 11042-1066**
 Telephone No. **(516) 488-1200** FAX No. _____

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

PERTINENT THIRD PARTY INFORMATION NEEDED IN ORDER TO PREPARE A COMPLETE AND ACCURATE TAX RETURN IS NOT READILY AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,788.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,788.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **C. Graydon Rogers** Title **President**

Date **11/15/10**

Form 8868 (Rev. 4-2009)