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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

**ALICE J REEN CHARITABLE TRUST
C/O CHARTER TRUST COMPANY**

Number and street (or P O box number if mail is not delivered to street address)

90 NORTH MAIN ST

Room/suite

City or town, state, and ZIP code

CONCORD NH 03301

A Employer identification number

22-6652480

B Telephone number (see page 10 of the instructions)

603-224-1350C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationFair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,242,467**J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The

total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)			
	2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
	3	Interest on savings and temporary cash investments	24,786	21,859	
	4	Dividends and interest from securities	13,032	13,032	
	5a	Gross rents			
	b	Net rental income or (loss)			
	6a	Net gain or (loss) from sale of assets not on line 10	2,855		
	b	Gross sales price for all assets on line 6a 150,801			
	7	Capital gain net income (from Part IV, line 2)		2,855	
	8	Net short-term capital gain		0	
	9	Income modifications			
	10a	Gross sales less returns & allowances			
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) Stmt 1	899	52		
12	Total. Add lines 1 through 11	41,572	37,798	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	15,968	8,178	7,790
	14	Other employee salaries and wages			
	15	Pension plans, employee benefits			
	16a	Legal fees (attach schedule)			
	b	Accounting fees (attach schedule) Stmt 2	650		650
	c	Other professional fees (attach schedule)			
	17	Interest			
	18	Taxes (attach schedule) (see page 14 of the instructions)			
	19	Depreciation (attach schedule) and depletion			
	20	Occupancy			
	21	Travel, conferences, and meetings			
	22	Printing and publications			
	23	Other expenses (att sch) Stmt 3	199	124	75
	24	Total operating and administrative expenses. Add lines 13 through 23	16,817	8,302	8,515
	25	Contributions, gifts, grants paid	57,413		57,413
26	Total expenses and disbursements. Add lines 24 and 25	74,230	8,302	0	
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-32,658			
b	Net investment income (if negative, enter -0-)		29,496		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

24/10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	104,250	124,495	124,495
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S. and state government obligations (attach schedule) Stmt 4	299,454	241,264	257,339
	b Investments—corporate stock (attach schedule) See Stmt 5	579,096	21,580	25,164
	c Investments—corporate bonds (attach schedule) See Stmt 6	148,735	114,818	118,038
	11 Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) See Statement 7	194,856	791,686	717,431
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,326,391	1,293,843	1,242,467	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,326,391	1,293,843	
30 Total net assets or fund balances (see page 17 of the instructions)	1,326,391	1,293,843		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,326,391	1,293,843		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,326,391
2 Enter amount from Part I, line 27a	2	-32,658
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	110
4 Add lines 1, 2, and 3	4	1,293,843
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,293,843

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a LT GAINS - SEE ATTACHED		P	Various	Various
b LT CAP GAIN DISTRIBUTIONS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 150,801		148,082	2,719
b 136			136
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			2,719
b			136
c			
d			
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2**2,855****3** Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).

If (loss), enter -0- in Part I, line 8

3**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	80,773	1,307,085	0.061796
2007	91,859	1,459,550	0.062937
2006	77,280	1,428,481	0.054099
2005	77,072	1,417,764	0.054362
2004	72,127	1,400,481	0.051502

2 Total of line 1, column (d)**2****0.284696****3** Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years**3****0.056939****4** Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4****1,146,417****5** Multiply line 4 by line 3**5****65,276****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****295****7** Add lines 5 and 6**7****65,571****8** Enter qualifying distributions from Part XII, line 4**8****65,928**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	295
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2		3	295
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	295
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	360	
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	360	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	65	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	65	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CHARTER TRUST COMPANY 90 NORTH MAIN STREET Located at ► CONCORD, NH	Telephone no ► 603-224-1350 ZIP+4 ► 03301		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	N/A	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DONALD F MASON 3 RED PINE DRIVE BOW NH 03304	CO-TRUSTEE 1.00	6,000	0	0
CHARTER TRUST COMPANY 90 NORTH MAIN STREET CONCORD NH 03301	CO-TRUSTEE 1.50	9,968	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Form 990-PF (2009) **ALICE J REEN CHARITABLE TRUST****22-6652480**Page **7****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Form **990-PF** (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,030,811
b	Average of monthly cash balances	1b	133,064
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,163,875
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,163,875
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	17,458
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,146,417
6	Minimum investment return. Enter 5% of line 5	6	57,321

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	57,321
2a	Tax on investment income for 2009 from Part VI, line 5	2a	295
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	295
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	57,026
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	57,026
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	57,026

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	65,928
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	65,928
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	295
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	65,633

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				57,026
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	3,088			
b From 2005	7,666			
c From 2006	8,021			
d From 2007	21,945			
e From 2008	16,125			
f Total of lines 3a through e	56,845			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 65,928				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				57,026
e Remaining amount distributed out of corpus	8,902			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	65,747			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	3,088			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	62,659			
10 Analysis of line 9:				
a Excess from 2005	7,666			
b Excess from 2006	8,021			
c Excess from 2007	21,945			
d Excess from 2008	16,125			
e Excess from 2009	8,902			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CONCORD HOSPITAL 250 PLEASANT STREET CONCORD NH 03301	NONE	PUBLIC CHARI	ER - PATIENT VITAL SIGNS MONITOR	7,000
CONCORD HOSPITAL 250 PLEASANT STREET CONCORD NH 03301	NONE	PUBLIC CHARI	PEDALING FOR PAYSON	1,000
CONCORD MERRIMACK SPCA 130 WASHINGTON STREET PENACOOK NH 03303	NONE	PUBLIC CHARI	NEW TRUCK DEPOSIT	5,000
CONCORD MERRIMACK SPCA 130 WASHINGTON STREET PENACOOK NH 03303	NONE	PUBLIC CHARI	EMERGENCY STIPEND & ANIMAL MED EXP	6,000
CONCORD COMMNTY MUSIC SCH 23 WALL STREET CONCORD NH 03301	NONE	PUBLIC CHARI	FINANCIAL FUND OR MUSIC IN COMMUNITY	5,000
CONCORD PUBLIC LIBRARY 45 GREEN STREET CONCORD NH 03301	NONE	PUBLIC CHARI	CD/DVD BUFFER & SPOKEN WORD PROGRAM	5,413
NH PUBLIC TELEVISION 268 MAST ROAD DURHAM NH 03824	NONE	PUBLIC CHARI	WINDOWS TO THE WILD	10,000
NH FOOD BANK 62 WEST BROOK STREET MANCHESTER NH 03101	NONE	PUBLIC CHARI	GENERAL - FOOD	13,000
DANA FARBER CANCER INSTIT 10 BROOKLINE PLACE WEST BROOKLINE MA 02445	NONE	PUBLIC CHARI	SCHOOL LIASON PROGRAM	5,000
Total			► 3a	57,413
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	24,786	
4	Dividends and interest from securities			14	13,032	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	52	
8	Gain or (loss) from sales of assets other than inventory			18	2,855	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a					
b	2008 FEDERAL REFUND			1	847	
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		0		41,572	0
13	Total. Add line 12, columns (b), (d), and (e)				41,572	41,572

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	\$ 52	\$ 52	\$
2008 FEDERAL REFUND	847		
Total	\$ 899	\$ 52	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEE	\$ 650	\$	\$	\$ 650
Total	\$ 650	\$ 0	\$ 0	\$ 650

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
NH STATE FILING FEE	75			75
REGULATORY COMPLIANCE FEE	124	124		
Total	\$ 199	\$ 124	\$ 0	\$ 75

Federal Statements**Statement 4 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
US TREASURY OBLIGATIONS	\$ 119,065	\$ 95,644	Cost	\$ 100,818
US GOVERNMENT AGENCIES	180,389	145,620	Cost	156,521
Total	<u>\$ 299,454</u>	<u>\$ 241,264</u>		<u>\$ 257,339</u>

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
COMMON EQUITY SECURITIES	\$ 579,096	\$ 21,580	Cost	\$ 25,164
Total	<u>\$ 579,096</u>	<u>\$ 21,580</u>		<u>\$ 25,164</u>

Statement 6 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
CORPORATE & FOREIGN BONDS	\$ 148,735	\$ 114,818	Cost	\$ 118,038
Total	<u>\$ 148,735</u>	<u>\$ 114,818</u>		<u>\$ 118,038</u>

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
DOMESTIC EQUITY MUTUAL FUNDS	\$ 79,856	\$ 79,977	Cost	\$ 95,491
TAXABLE FIXED INCOME FUNDS	70,000	70,490	Cost	72,889
MUNICIPAL OBLIGATIONS	45,000	60,264	Cost	60,352
CLOSED END INTERNATIONAL EQUITY FUND		58,796	Cost	63,799
CLOSED END DOMESTIC EQUITY FUND		511,958	Cost	414,722
CLOSED END FIXED INCOME		10,201	Cost	10,178
Total	\$ <u>194,856</u>	\$ <u>791,686</u>		\$ <u>717,431</u>

Statement 8 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
CASH TO ACCRUAL ADJUSTMENT	\$ <u>110</u>
Total	\$ <u>110</u>

ACCT 411B 2620000562
FROM 01/01/2009
TO 12/31/2009

CHARTER TRUST COMPANY, TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
ALICE J REEN CHARITABLE TRUST

PAGE 33

RUN 04/13/2010
02 32.01 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER: 213
TRUST ADMINISTRATOR: 6
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
429 7200 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		01/15/2009	429.72			
ACQ	429 7200	11/28/2006	429.72	432 14	-2.42	LT15
102.7100 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		01/20/2009	102.71			
ACQ	102 7100	11/16/1999	102.71	103.25	-0.54	LT15
323 2800 FNCX POOL #254188	5	500% 1/01/09 - 31371KJ93 - MINOR = 27				
SOLD		01/25/2009	323.28			
ACQ	323 2800	01/03/2002	323.28	322 87	0 41	LT15
39 4100 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		01/25/2009	39.41			
ACQ	39 4100	03/27/2000	39 41	39 39	0.02	LT15
20000 0000 U.S. TREASURY NOTES	4	500% 11/15/15 - 912828EN6 - MINOR = 18				
SOLD		01/29/2009	23071.88			
ACQ	20000 0000	03/17/2006	23071.88	19693 75	3378 13	LT15
25000 0000 U.S. TREASURY NOTES	4	250% 8/15/13 - 912828BH2 - MINOR = 18				
SOLD		02/10/2009	27800.78			
ACQ	25000 0000	12/08/2005	27800.78	24641 60	3159 18	LT15
414 2000 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		02/15/2009	414 20			
ACQ	414 2000	11/28/2006	414 20	416.53	-2 33	LT15
103 4000 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		02/20/2009	103 40			
ACQ	103 4000	11/16/1999	103 40	103.95	-0 55	LT15
27.2600 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		02/25/2009	27.26			
ACQ	27 2600	03/27/2000	27.26	27 24	0 02	LT15
10000 0000 BANK OF AMERICA CORP	5	250% 12/01/15 - 060505BG8 - MINOR = 30				
SOLD		03/13/2009	5125 00			
ACQ	10000 0000	01/13/2006	5125 00	10078.30	-4953 30	LT15
606 6600 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		03/15/2009	606 66			
ACQ	606 6600	11/28/2006	606 66	610.07	-3 41	LT15
104 1000 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		03/20/2009	104.10			
ACQ	104 1000	11/16/1999	104.10	104.65	-0 55	LT15
46 5600 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		03/25/2009	46.56			
ACQ	46 5600	03/27/2000	46.56	46.53	0 03	LT15
640 7500 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		04/15/2009	640.75			
ACQ	640 7500	11/28/2006	640.75	644 35	-3 60	LT15
104.8000 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		04/20/2009	104.80			
ACQ	104 8000	11/16/1999	104.80	105 36	-0.56	LT15
50.2700 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		04/25/2009	50 27			
ACQ	50.2700	03/27/2000	50 27	50.24	0.03	LT15
872.4800 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		05/15/2009	872 48			
ACQ	872.4800	11/28/2006	872 48	877.39	-4 91	LT15
105 5100 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		05/20/2009	105 51			
ACQ	105 5100	11/16/1999	105 51	106.07	-0 56	LT15
49 4900 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		05/25/2009	49 49			
ACQ	49 4900	03/27/2000	49 49	49.46	0 03	LT15
1445 1100 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		06/15/2009	1445 11			
ACQ	1445 1100	11/28/2006	1445.11	1453.24	-8.13	LT15
106 2100 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		06/20/2009	106.21			
ACQ	106 2100	11/16/1999	106.21	106.77	-0 56	LT15
15.5800 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		06/25/2009	15.58			
ACQ	15.5800	03/27/2000	15.58	15 57	0.01	LT15
5000.0000 NH ST HSG FIN AUTH	5	533% 7/01/37 - 64469DEB3 - MINOR = 38				
SOLD		07/08/2009	5000 00			
ACQ	5000 0000	03/29/2007	5000 00	5000 00	0.00	LT15
386 4100 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		07/15/2009	386 41			
ACQ	386 4100	11/28/2006	386 41	388.58	-2.17	LT15
106 9300 GNMA POOL #G2368688	7.500%	09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		07/20/2009	106 93			
ACQ	106 9300	11/16/1999	106 93	107.50	-0 57	LT15
15 6800 FED NAT'L MTGE ASSOC #533928	7.500%	04/15/15 - 31384UD92 - MINOR = 27				
SOLD		07/25/2009	15.68			
ACQ	15 6800	03/27/2000	15.68	15.67	0.01	LT15
994.3300 FHLMD GD PL# B19343	5	500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		08/15/2009	994.33			
ACQ	994.3300	11/28/2006	994.33	999 92	-5 59	LT15
25000.0000 FHLB	3	750% 8/18/09 - 3133X8EL2 - MINOR = 25				
SOLD		08/18/2009	25000 00			
ACQ	25000 0000	01/11/2005	25000 00	24915.50	84.50	LT15

ACCT 411B 2620000562
FROM 01/01/2009
TO 12/31/2009

CHARTER TRUST COMPANY, TRUSTEE
STATEMENT OF CAPITAL GAINS AND LOSSES
ALICE J REEN CHARITABLE TRUST

PAGE 34

RUN 04/13/2010
02:32:01 PM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER: 213
TRUST ADMINISTRATOR: 6
INVESTMENT OFFICER: 6

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
107 6500 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		08/20/2009	107 65			
ACQ	107.6500	11/16/1999	107 65	108 22	-0 57	LT15
15 7800 FED NAT'L MTGE ASSOC #533928		7 500% 04/15/15 - 31384UD92 - MINOR = 27				
SOLD		08/25/2009	15.78			
ACQ	15.7800	03/27/2000	15.78	15.77	0 01	LT15
112 7300 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		09/15/2009	112 73			
ACQ	112.7300	11/28/2006	112.73	113 36	-0 63	LT15
108.3800 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		09/20/2009	108 38			
ACQ	108 3800	11/16/1999	108 38	108 95	-0 57	LT15
15.8800 FED NAT'L MTGE ASSOC #533928		7.500% 04/15/15 - 31384UD92 - MINOR = 27				
SOLD		09/25/2009	15 88			
ACQ	15 8800	03/27/2000	15 88	15 87	0 01	LT15
50000 0000 COCO-COLA ENTER		7.125% 09/30/09 - 191219BG8 - MINOR = 30				
SOLD		09/30/2009	50000.00			
ACQ	50000 0000	03/06/2000	50000.00	48899 00	1101 00	LT15
565.1400 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		10/15/2009	565.14			
ACQ	565 1400	11/28/2006	565.14	568 32	-3.18	LT15
109.1100 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		10/20/2009	109.11			
ACQ	109.1100	11/16/1999	109.11	109 69	-0.58	LT15
15.9900 FED NAT'L MTGE ASSOC #533928		7 500% 04/15/15 - 31384UD92 - MINOR = 27				
SOLD		10/25/2009	15.99			
ACQ	15 9900	03/27/2000	15.99	15 98	0.01	LT15
953.7300 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		11/15/2009	953.73			
ACQ	953.7300	11/28/2006	953.73	959 10	-5.37	LT15
109.8400 GNMA POOL #G2368688		7.500% 09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		11/20/2009	109.84			
ACQ	109 8400	11/16/1999	109.84	110.42	-0.58	LT15
16.0900 FED NAT'L MTGE ASSOC #533928		7.500% 04/15/15 - 31384UD92 - MINOR = 27				
SOLD		11/25/2009	16.09			
ACQ	16 0900	03/27/2000	16.09	16.08	0.01	LT15
455.1000 FHLMC GD PL# B19343		5 500% 5/01/20 - 312972LY6 - MINOR = 27				
SOLD		12/15/2009	455.10			
ACQ	455 1000	11/28/2006	455.10	457 66	-2.56	LT15
5000.0000 NH ST HSG FIN AUTH		5 533% 7/01/37 - 64469DEB3 - MINOR = 38				
SOLD		12/16/2009	5000.00			
ACQ	5000.0000	03/29/2007	5000.00	5000.00	0 00	LT15
110.5800 GNMA POOL #G2368688		7 500% 09/20/23 - 36204FRH9 - MINOR = 27				
SOLD		12/20/2009	110.58			
ACQ	110 5800	11/16/1999	110.58	111.17	-0.59	LT15
16 2000 FED NAT'L MTGE ASSOC #533928		7 500% 04/15/15 - 31384UD92 - MINOR = 27				
SOLD		12/25/2009	16.20			
ACQ	16 2000	03/27/2000	16.20	16.19	0.01	LT15
TOTALS			150800 71	148081.67		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	0.00	0 00	2719 04	0.00	0 00	0 00*
COMMON TRUST FUND	0 00	0 00	0.00			0 00
CAPITAL GAIN DIVIDENDS	474.70	0 00	136.09			0.00
	474.70	0 00	2855.13	0.00	0 00	0.00
STATE						
SUBTOTAL FROM ABOVE	0.00	0.00	2719.04	0.00	0 00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	474.70	0.00	136.09			0 00
	474 70	0.00	2855.13	0.00	0.00	0 00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
NEW HAMPSHIRE	N/A	N/A