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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

r Or Car	<u>eriuai</u>	year 2005, or to	ax year beginnin	9			, 2009	, ariu	endii	<u> </u>			,						
G Che	ck all	that apply.	Initial return	Init	ial Retur	n of a fo	rmer p	ublic	charit	y					Fina	al ret	urn		
		Г	Amended retu	rn		∏Ad	dress	chand	ie		lame	change	;						
Use th	, T										ĪΑ	Empl	oyer ide	ntificati	on nun	nber			
IRS lab	el. I	HILDEGARD	DURFEE SCHO	OT.ARS	SHTP F	TUND						22	-654	612	2				
Otherw	ise, Z	4 NEW ENG	LAND DRIVE			V1.12					В		hone nu			instruc	tions)		_
print	· F	RRATTLEBOR	O, VT 0530:	1							١٦					msuuc	lions		
or typ	· .	Mail I DDDON	o, vi 0550.	•							L		2-25						
See Spe Instructi											C							ck here	▶ ∐
	0113.										D	1 Fore	gn orga	nızatıon	s, chec	k here	Ł		
H C	<u>h</u> eck t	ype of organiza	ition: X Sect	ion 50	I(c)(3) e	xempt p	rivate t	found	ation			2 Forei	gn orga	nızatıon	s meet	ing the	≥ 85% t	test, che	eck 🗔
	Sec	tion 4947(a)(1)	nonexempt char	itable t	rust 🗌	Other ta	xable	privat	e four	ndatioi	ո		and atta		•				▶ 📙
I Fa		et value of all asset			ounting					Accrua			vate fou					ted	
		t II, column (c), line	16)		Other (spe		- لتتا		Ш.				r sectioi						
►s		576	,529.	/Part I	column		t be or				F	II the	e founda r section	110N IS I 2 507/6	n a 6∪- √1\∕R\	nontr check	i termin	iation	ightharpoonup
Part Î	TAP	alysis of Re		(i aiti,	COIGITITI	(u) mus	n be or	Casi	i vasi	3/		T			```	, CHECH	V HELE		للث
raiti			total of amounts			evenue		(b)		nvestr	nent	(c)) Adjus	sted n	et			ursem	
	col	umns (b) (c) 2	and (d) may not i	III Jeces.	expens	ses per l	oooks		inc	ome			inco	me				arıtabl	
	sar	uly equal the an	nounts in column	(a)								1				(c		poses asis oi	
		e the instructio		,				<u></u>				<u> </u>				(C	uəii D	uələ Ul	111 <i>y)</i>
	1		grants, etc. received (a												<i>'</i>				
	2	Ck ► X if the fo	oundn is not req to att	Sch B		£6°°	1	#} *	4/4	· 🏲	1	٠؇ٷؠؙٚ	Wi7	r &		*	<i>f</i> -	(4) (5)	
o		Interest on sav	ings and tempora									T							
2010		cash investmer	nts	-			46.				46.	<u> </u>			N/A	sign.		<u> </u>	
~	4	Dividends and inter	rest from securities			17,	653.			17,	<u>653.</u>					(2)			
ഒ		Gross rents															9///		
Ħ	b	Net rental income or (loss)			197 XX	; W	**	10-JF	\$. B	£2.	*,		V 100	1	į.		*40	1.	
∞ R	_	• •	sale of assets not on I	ine 10.		-8,	558.						·····			4			
EB (a)	b	Gross sales price for			33	₹' <u>∦</u>	<i>,</i> ′′	7	· .			\$22.	<i>4</i> /	# ¥		, 360	7998	8	`.
<u></u> ≥	_	assets on line 6a	ome (from Part IV, line			· · · · · · · · · · · · · · · · · · ·					0.	 	٠.	éc.	,				
CANNED mczr		Net short-term		-,	*2			T.	u.	1000		+	*	ec.	<u>*</u> *	300			
ωüÜ		Income modific				 						 							,
涩 E	10a	Gross sales less	I		88 4 3	· (6)	400	1840	82.A			1: -	600k	(4)		*.	*#-	\$e*	٠,٠٠٠
%		Gross sales less returns and allowances			, 1860 A.	***	An	*	% 3"	*.		F '		£			3 **	•	
		Less Cost of						***	>	, ×>	Wei 1	4	À	<u>.</u>		i K. pt	\$	1.	â
	_	goods sold						<u> </u>				1000	7	20, .		**	480	···	
6 27		Gross profit/(loss)							· · · · ·								<u></u>		
		Other Income ((attach schedule)									1			Į.	1853	disa 93	Ng.	<u> </u>
		Total. Add lines				9,	<u>141.</u>			<u>17,</u>	<u>699.</u>	⊢ _				#	<i>*</i>		
		·	ficers, directors, trustee	es, etc			<u>0.</u>					1							
		Other employee sal																	
	15	Pension plans,	employee benef	ıts	L			<u> </u>				<u> </u>							
A	16a	Legal fees (attach s	schedule)					<u></u>											
D M		Accounting fees (at					614.												740.
		Other prof fees (att	tach sch) SEE	ST 2			404.			7,	304.				İ			2.	100.
RE	TI	Morest)	, <u></u>	_				Ì		•		1			- 				
E/位		Taxes (attachesche	tule) SEE STI	MT 3		-	553.	\vdash			180.	1 -			\dashv				
RR	19	Depreciation	ttach					 				1							
Teêd	m (Depreciation (a နှင်္ကာမြှုံ debie	ion					1								~	ak.		-
I I FEE	20 '	Occupancy	nces, and meetir												Ť				
GE	_21	Travel, confere	hces, and meeting	ngs								\top	-						
20	722	Runting and pu	blications.					1				T							
DG	23-	Otter expenses	(attach schedul	e)						-		T			<u> </u>				
E		S	SEE STATEME	NT 4			130.												72.
S	24		and administra																
S	- •	expenses. Add	lines 13 through	23		11.	701.			7,	484.							2,	<u>912.</u>
			, grants paid PART				500.	Ì										17,	500.
			s and disbursem		· · · · ·		<u> </u>					T			$\neg \neg$				
		Add lines 24 ar		v1113.]	29.	201.			7.	484.				1			20.	412.
		Subtract line 26						†		<u> </u>		1							
			nue over expens	es				1							į				1
		and disbursem	ents			-20,	<u>060</u> .												
	b	Net investment inco	ome (if negative, enter	-0-)						10,	215.								
			e (if negative, enter -0								_						<u> </u>		
DAAE	<u> </u>		,																

Form	990-	PF (2009) HILDEGARD DURFEE SCHOLARSHIP FUND		22	-654	16128	Page 2
Part	11	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year			f year	
rait	<u>!</u>	(See instructions)	(a) Book Value	(b) Book Valu	e	(c) Fair	Market Value
	1	Cash — non-interest-bearing		<u> </u>			
	2	Savings and temporary cash investments	16,893.	14,1	61.		14,161.
	3	Accounts receivable	₩. V	<u> </u>		, <u>k</u> "	
		Less allowance for doubtful accounts					
	4	Pledges receivable					
	ļ	Less allowance for doubtful accounts					
	5	Grants receivable	-	†			
	6	Receivables due from officers, directors, trustees, and other					
	ľ	disqualified persons (attach schedule) (see the instructions)		1		1	
	7	Other notes and loans receivable (attach sch)	-				& *
Ă		Less, allowance for doubtful accounts					
Š	8	Inventories for sale or use					
A S E T	9	Prepaid expenses and deferred charges					
Š		a Investments – U.S. and state government				· · · · · ·	
•	'''	obligations (attach schedule)					
		b Investments — corporate stock (attach schedule)	264,428.	235,0	56.		260,692.
	(c Investments — corporate bonds (attach schedule)	287,862.	299,9	06.		301,676.
	11	Investments – land, buildings, and				(4) (h)	- 4
		equipment basis					*
		Less: accumulated depreciation (attach schedule)					
	12	Investments – mortgage loans.					
	13	Investments – other (attach schedule)					
	14	Land, buildings, and equipment basis	<u> </u>	."			Ĭ,
		Less: accumulated depreciation (attach schedule)					
	15	Other assets (describe ►)					
	16	Total assets (to be completed by all filers -	FC0 102	540 1	22		
_	17	see instructions. Also, see page 1, item I)	569,183.	549,1	.23.		576,529.
ì	17	Accounts payable and accrued expenses		 		***	8.00 ×
A	18	Grants payable		+		* }	*
B	19	Deferred revenue		+		1	
Ļ	20	Loans from officers, directors, trustees, & other disqualified persons					
ť	21	Mortgages and other notes payable (attach schedule)				3.2.668	*C. 0847
<u>i</u>	22	Other liabilities (describe				l	,
E S	23	Total liabilities (add lines 17 through 22)	0.		0.	1.	**
		Foundations that follow SFAS 117, check here		-		3,55	`
		and complete lines 24 through 26 and lines 30 and 31.				1	* `
NF	24	Unrestricted				İ	
EUTN	25	Temporarily restricted				*	Á
D	26	Permanently restricted				""	
A B A E A		Foundations that do not follow SFAS 117, check here X and complete lines 27 through 31.					
ĔĹ	27		569,183.	549,1	22		
TA			309,103.	349,1	23.	1	*
Č	28	3, 4,				1	
OERS	29	Retained earnings, accumulated income, endowment, or other funds	560 100	F40 1	22	1	1
ĸз	30 31		569,183.	549, 1 549, 1			
Part	111	(see the instructions) Analysis of Changes in Net Assets or Fund Balance	569, 183.	343,1	43.	<u></u>	
					· 1		
1	Tota end-	ll net assets or fund balances at beginning of year – Part II, colur of-year figure reported on prior year's return).	mn (a), line 30 (must	agree with	1		569,183.
2	Ente	er amount from Part I, line 27a			2		-20,060.
3	Other	increases not included in line 2 (itemize).			3		
		lines 1, 2, and 3	-		4		549,123.
		eases not included in line 2 (itemize).			5	 	
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b),	line 30	6	1	549,123.

<u> </u>	(a) List and describe	e the kind(s) of property sold (e g , ree, or common stock, 200 shares ML	eal estate,	(b) How acc P — Purch D — Dona	nase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a	SCHEDULE ATTACHED			P		VARIOUS	VARIOUS
b	VANGUARD S-T CAPITA	L GAIN DISTRIBUTIONS		P		VARIOUS	VARIOUS
	1						
е							
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basi plus expense of sale	s		(h) Gain or (e) plus (f) m	
a	466,706.		475	,743.			-9,037.
<u>b</u>	479.						479.
	:						
	<u> </u>			↓			
e						<u> </u>	
	(i) Fair Market Value as of 12/31/69	ing gain in column (h) and owned by (i) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if an	(1)	g. tha	(I) Gains (Colu ain minus column (k an -0-) o r Losses (fr), but not less
	as 01 12/31/03	as 01 12/31/09	Over Column (j), ir ari	<u> </u>		0) 61 200000 (11	
a							<u>-9,037.</u>
							479.
							
						<u> </u>	
<u>e</u>	Capital gain net income or (net	capital loss). If gain, also If (loss), ent	enter in Part I, line 7 er -0- in Part I, line 7		2		-8,558.
3	If gain, also enter in Part I, line in Part I, line 8	loss) as defined in sections 1222(5) 8, column (c) (see the instructions) r Section 4940(e) for Reduced	. If (loss), enter -0-		3		479.
If 'Y∈	es,' the foundation does not qual	tion 4942 tax on the distributable am	mplete this part	·		Yes	X No
	(a) Base period years Calendar year (or tax year beginning in)	n each column for each year, see the (b) Adjusted qualifying distributions	(c) Net value of noncharitable-use asse			(d) Distribution umn (b) divided	
	2008	21,544.	595	,158.			0.036817
	2008	23,075.		,234.		-	0.036498
	2006	23,104.		,755.			0.038204
	2005	21,998.		,200.			0.037526
	2004	27,536.		,804.	_		0.047167
2	Total of line 1, column (d)				2		0.196212
3	Average distribution ratio for th number of years the foundation	e 5-year base period – divide the to has been in existence if less than 5	tal on line 2 by 5, or by the years		_3		0.039242
4	Enter the net value of nonchar	table-use assets for 2009 from Part	X, line 5		4_		526,502.
5	Multiply line 4 by line 3			-	5_		20,661.
6	Enter 1% of net investment inc	ome (1% of Part I, line 27b)			6		102.
7	Add lines 5 and 6				7		20,763.
8	Enter qualifying distributions fro	·			8		20,412.
	If line 8 is equal to or greater the				- 10/		

	990-PF (2009) HILDEGARD DURFEE SCHOLARSHIP FUND 22-654612	
Parl	VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instru	ıctions)
1 a	Exempt operating foundations described in section 4940(d)(2), check here and enter 'N/A' on line 1. Date of ruling or determination letter: (attach copy of letter if necessary - see instr.)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V.	204.
	check here ► and enter 1% of Part I, line 27b	\$ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
3	Add lines 1 and 2	204.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	204.
6	Credits/Payments	
	2009 estimated tax pmts and 2008 overpayment credited to 2009	
	Exempt foreign organizations — tax withheld at source 6b	
	Tax paid with application for extension of time to file (Form 8868) 6c	
	Backup withholding erroneously withheld 6d 6d	
7	Total credits and payments Add lines 6a through 6d	0.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	204.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax	
gar	VII-A Statements Regarding Activities	The No. 1 x 1 x
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b X
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.	
С	Did the foundation file Form 1120-POL for this year?	1c X
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year	
	(1) On the foundation \Rightarrow 0. (2) On foundation managers \Rightarrow 0	
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers • \$ 0.	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2 X
	If 'Yes,' attach a detailed description of the activities	100.34
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3 X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a X
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	4b N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5 X
	If 'Yes,' attach the statement required by General Instruction T.	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either	
	By language in the governing instrument, or	
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6 X
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7 X
	Enter the states to which the foundation reports or with which it is registered (see the instructions)	3 27 13
	VT	
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>	8b X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9 X
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10 X
BAA		orm 990-PF (2009)

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Part VII-A Statements Regarding Activities Continued				
At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)		1		x
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12	2	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exem	ption applicati	ion? 1	3 X	
Website address ► N/A				
	hone no 🕨 _	~	<u>-5329</u>	
Located at ► 44 NEW ENGLAND DRIVE BRATTLEBORO VT ZIP +				
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check h			ا A/	-
and enter the amount of tax-exempt interest received or accrued during the year	▶ 1	5		N/A
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required	1			
File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	i No
1 a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	XNo	, ~ <u>\$</u>	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	X No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No	- 1	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	Yes	X No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	X No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	Yes	X No	S. S. J.	₩ **
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instruction of the context	d in ructions)?	-	ıb I	N/A
Organizations relying on a current notice regarding disaster assistance check here	>		3	Ø ,x
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted a that were not corrected before the first day of the tax year beginning in 2009?	ıcts,	-	l c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	3	- N		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	Yes	XNo		
If 'Yes,' list the years ► 20 , 20 , 20 , 20	_		310	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4 (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4)	1942(a)(2) 942(a)(2) to			
all years listed, answer 'No' and attach statement — see the instructions)	- () ()		2b l	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the year ≥ 20, 20, 20	ars here.		**.	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No	• #	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the founda or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period apply by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to	tion roved or			
determine if the foundation had excess business holdings in 2009.)	J	;	зь 1	A\N
•				
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			la l	X
h Diddha farradal a suala a suala a suala a suala a suala a suala a suala a suala a suala a suala a suala a su				
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		-	1h	X

Form **990-PF** (2009)

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Part VII-B Statements Regarding Activity	es for Which Form	1 4720 May Be Req	uired (continued)		
5a During the year did the foundation pay or incu	r any amount to.				. 1
(1) Carry on propaganda, or otherwise attemp	_		∐ Yes X	No	4.)
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra				No 3	
(3) Provide a grant to an individual for travel,	-		Yes X	No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	4940(d)(2)? (see instru	uctions)	Yes X	No	
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes X	No 🎉	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regard	qualify under the excep ding disaster assistance	tions	5 b	N/A
Organizations relying on a current notice rega	rding disaster assistand	ce check here	▶		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon If 'Yes,' attach the statement required by Regi	sibility for the grant?		N/A Yes] No	
6a Did the foundation, during the year, receive an on a personal benefit contract?			S ∏Yes X]No	
b Did the foundation, during the year, pay prem	iums, directly or indirec	tly, on a personal bene		6b	X
If 'Yes' to 6b, file Form 8870.				1	
7a At any time during the tax year, was the found				No 7b	N/A
b If yes, did the foundation receive any proceed Part VIII Information About Officers, D				11	- 1
and Contractors					
1 List all officers, directors, trustees, foundation	n managers and their	compensation (see inst	ructions).		
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allow	account, vances
CHARLES R. CUMMINGS	TRUSTEE	0.	0.		0.
44 NEW ENGLAND DRIVE	0			1	
BRATTLEBORO, VT 05301				 	
_DANA SPRAGUE	TRUSTEE	0.	0.		0.
118 WASHINGTON ST	0				
BRATTLEBORO, VT 05301	TO TO THE PERSON NAMED IN COLUMN 1			 	
RICHARD CARROLL	TRUSTEE	0.	0.		0.
15 GROVE ST BRATTLEBORO, VT 05301	0				
	·				,
2 Compensation of five highest-paid employee	es (other than those inc	cluded on line 1— see ir	structions). If none, e	nter 'NONE.'	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense other allow	account, vances
NONE					
Total number of other employees paid over \$50,000	o				0
BAA	TEEA0306L	07/06/09		Form 990 -	PF (2009)

22-6546128

	6546128 Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Pai and Contractors (continued)	d Employees,
3 Five highest-paid independent contractors for professional services — (see instructions). If none, enter 'NONE.'	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compensation
NONE	(b) compensation
Total number of others receiving over \$50,000 for professional services	<u> </u>
Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIP AWARDS TO ASSIST APPLICANTS IN THEIR PURSUIT OF HIGHER EDUCATION	
2	17,500.
3	
4	
Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All other program related investments. See instructions	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3) 0.
BAA	Form 990-PF (2009)

22-6546128

Form 990-PF (2009) HILDEGARD DURFEE SCHOLARSHIP FUND

a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	20,412.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	20,412.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	_ 5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,412.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				26,121.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			12,957.	
b Total for prior years: 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005 c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	<u> </u>			
4 Qualifying distributions for 2009 from Part				
XII, line 4· ► \$ 20,412.				
a Applied to 2008, but not more than line 2a			12,957.	
		3.00.00		
 Applied to undistributed income of prior years (Election required — see instructions) 		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				7,455.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009	0.		alty in the control of the	0.
(If an amount appears in column (d), the same amount must be shown in column (a))				
same amount must be shown in column (a)				
6 Enter the net total of each column as				
indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut- ed income for which a notice of deficiency				
has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
•		<u> </u>		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
		279 - 120 (40, 4 mm), 19-	**************************************	
 Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions 			0.	
		79 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A 1 A		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2010				18,666.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			97
10 Analysis of line 9:				
a Excess from 2005		X		* ' *
b Excess from 2006				
c Excess from 2007	3 × 10 × 10 × 10 × 10 × 10 × 10 × 10 × 1			
d Excess from 2008	*			
e Excess from 2009				
BAA				Form 990-PF (2009)

. Form 990-PF (2009) HILDEGARD DURFEE	SCHOLARSHIF	FUND		22-6546128	B Page 10
Part XIV Private Operating Foundation			VII-A, question 9		N/A
1a If the foundation has received a ruling or on is effective for 2009, enter the date of the	determination letter ruling	r that it is a private	operating foundatio	n, and the ruling	
b Check box to indicate whether the foundate	ion is a private op	erating foundation o		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
investment return from Part X for each year listed	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a			 		
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities	ļ 	ļ			
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c		<u> </u>		<u> </u>	
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter.					
(1) Value of all assets(2) Value of assets qualifying under					
section 4942(j)(3)(B)(i) b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X,					
line 6 for each year listed c 'Support' alternative test — enter			 	 	
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section					
512(a)(5)), or royalties)		-	 	<u> </u>	
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)			<u></u>		
(3) Largest amount of support from an exempt organization					
(4) Gross investment income	<u> </u>	<u> </u>	<u> </u>	<u></u>	
Part XV Supplementary Information assets at any time during the	(Complete this	part only if the	organization ha	ad \$5,000 or mo	re in
Information Regarding Foundation Managers of the foundation who close of any tax year (but only if they have	gers:	nore than 2% of the	total contributions resection 507(d)(2)	eceived by the foun	dation before the
NONE					
b List any managers of the foundation who a partnership or other entity) of which the NONE	own 10% or more foundation has a	of the stock of a cor 10% or greater inter	rporation (or an equ est.	ally large portion of	the ownership of
2 Information Regarding Contribution, Gran Check here I If the foundation only requests for funds If the foundation make complete items 2a, b, c, and d	nakes contribution	s to preselected cha	arıtable organization		
a The name, address, and telephone number	er of the person to	whom applications	should be addresse	d:	
SEE STATEMENT 5					
b The form in which applications should be	submitted and info	rmation and materia	als they should inclu	ıde.	
SEE STATEMENT FOR LINE 2A					
c Any submission deadlines					
SEE STATEMENT FOR LINE 2A					
d Any restrictions or limitations on awards,	such as by geograp	phical areas, charita	able fields, kinds of	institutions, or other	factors
SEE STATEMENT FOR LINE 2A					
BAA		EEA0310L 07/06/09	 	F	orm 990-PF (2009)

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Foundation Recipient show any relationship to any foundation manager or substantial contributor Purpose of grant or contribution status of Amount recipient Name and address (home or business) a Paid during the year SCHEDULE ATTACHED N/A **EDUCATION** 17,500. 3a 17,500. Total **b** Approved for future payment N/A SCHEDULE ATTACHED **EDUCATION** 22,500. Total 3ь 22,500.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated	business income	Excluded by	section 512, 513, or 514	
Program service revenue:	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					! · _
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	46.	
4 Dividends and interest from securities			14	17,653.	
5 Net rental income or (loss) from real estate	e de ca	*	3 6		≜ , 4
a Debt-financed property					
b Not debt-financed property				·	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-9,037.	479.
9 Net income or (loss) from special events.					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue			1		
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)	Ĭ,			8,662.	479.
13 Total. Add line 12, columns (b), (d), and (e)				13	9,141.

ine No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	
<u> </u>	

Yes No

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 0								162	110
de	d the organization directly scribed in section 501(c) o ating to political organizat	of the Code (o	engage in any of the ther than section 50	tollowing with 01(c)(3) organ	n any other organizat zations) or in section	ion i 527,			
	ansfers from the reporting		a noncharitable ex	empt organiza	tion of:			<u></u>	1
	Cash						1 a (1)		X
(2)	Other assets						1a (2)		X
b Otl	her transactions:								
(1)	Sales of assets to a non-	charitable exe	empt organization				1b(1)	-	X
	Purchases of assets from			ation			1 b (2)		X
(3)	Rental of facilities, equip	ment, or othe	er assets				1 b (3)		X
(4)	Reimbursement arranger	ments					1 b (4)		X
(5)	Loans or loan guarantee	s					1 b (5)		X
(6)	Performance of services	or membersh	ip or fundraising so	licitations			1 b (6)		_X_
c Sh	aring of facilities, equipme	ent, mailing lis	sts, other assets, or	paid employe	es		1c		<u>X</u>
the any	he answer to any of the all goods, other assets, or s y transaction or sharing ar	ervices given rangement, s	by the reporting fou how in column (d) t	undation If the he value of the	Column (b) should a foundation received goods, other assets	lways show the fair less than fair marks , or services receive	market val et value in ed.	ue of	
(a) Line i	no. (b) Amount involved	(c) Name	of noncharitable exempt of	organization	(d) Description of tra	ansfers, transactions, and	sharing arran	gement	<u>s</u>
N/A			· · · · · · · · · · · · · · · · · · ·						
						····-			
		_							
						•			
									
_									
	 -								
									
									
					· · · · · · · · · · · · · · · · · · ·				
			<u> </u>						
des	the foundation directly or iscribed in section 501(c) o	of the Code (o ng schedule.	ther than section 50)1(c)(3)) or in	section 527?		Yes	X	No
I/A	(a) Name of organization	סח	(b) Type of	organization		(c) Description of rel	ationship		
1/ A					 	<u> </u>			
									
									
		·							
Under p	penalties of perjury, I declare that I te Declaration of preparer (other the Declaration of Decl	have examined the nan taxpayer or fid	is return, including accomplication is based on all info	panying schedules primation of which p	and statements, and to the preparer has any knowledge	best of my knowledge and to TRUSTEE	pelief, it is true	orrec	, and
s	ignature of officer or trustee		0		Date	Title			
Paid		erdy /	IS, CPA		Date	Check if (See	arer's Identifyii Signature in f		
Pre- parer	S Sum's some (as PIFC)	L. BUBO			13-3-10	employed N/A	. <u>. </u>		
Use		OX 797	FANI, F.C.			EIN ► N/A			
Only			VT 05302-079	7			2) 257-	_120	7
AA	Lair code Dichi	222010,	·1 00002 015	•		Phone no (80	Z) 257- Form 99 (
1							FOIII 33 (-rr (,	こしひろり

2009	FEDERAL STATEMENTS	PAGE 1
	HILDEGARD DURFEE SCHOLARSHIP FUND	22-6546128
STATEMENT 1 FORM 990-PF, PART I, LINE ACCOUNTING FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME	(D) CHARITABLE PURPOSES
PIECIAK & CO., P.C.	TOTAL \$\frac{\$ 1,614.}{\$ 1,614.} \frac{\$ 0.}{\$ }	\$ 740. \$ 740.
STATEMENT 2 FORM 990-PF, PART I, LINE OTHER PROFESSIONAL FE CHARLES BUTTERFIELD - INVESTMENT MGT FEES THEADORA PEASE - ADMIN	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME ADMINISTRATIVE FEE \$ 1,500. 7,304. \$ 7,304.	(D) CHARITABLE PURPOSES \$ 1,500. 600. \$ 2,100.
STATEMENT 3 FORM 990-PF, PART I, LINE TAXES	: 18	
FEDERAL EXCISE TAX FOREIGN TAX WITHHELD O	(A) (B) NET (C) EXPENSES PER BOOKS INVESTMENT ADJUSTED NET INCOME \$ 373. ON DIVIDENDS 180. \$ 180. TOTAL \$ 553. \$ 180.	(D) CHARITABLE PURPOSES \$ 0.
STATEMENT 4 FORM 990-PF, PART I, LINE OTHER EXPENSES	. 23	
PO BOX POSTAGE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 58. 72. TOTAL \$ 0.	(D) CHARITABLE PURPOSES \$ 72. \$ 72.

2009

FEDERAL STATEMENTS

PAGE 2

HILDEGARD DURFEE SCHOLARSHIP FUND

22-6546128

STATEMENT 5 FORM 990-PF, PART XV, LINE 2A-D **APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

THE HILDEGARD DURFEE SCHOLARSHIP FUND

NAME:

CHARLES CUMMINGS, TRUSTEE 44 NEW ENGLAND DRIVE

CARE OF: STREET ADDRESS: CITY, STATE, ZIP CODE:

BRATTLEBORO, VT 05301

TELEPHONE:

802-254-5329

FORM AND CONTENT:

APPLICATION FORM, FINANCIAL AID FORM, TRANSCRIPT OF GRADES

SUBMISSION DEADLINES: JUNE 1

RESTRICTIONS ON AWARDS: APPLICANTS MUST RESIDE IN WINDHAM COUNTY, VT

FORM 990-PF #22-6546128

PART XV, LINE 3		SCHOT	JARSHIP
		301101	APPROVED
		PAID	FOR FUTURE
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	IN 2009	
RECTITENT NAME AND ADDRESS	KELATIONSHIP	IN 2009	PAYMENT
Atwood, Melissa J.			
234 Athens Road			
Chester, VT 05143-8538	None		500
Barrale, Samantha			
520 South Main Street			
Brattleboro, VT 0531	None		500
Begg, Braden			
648 Woodard Hill Road		0.50	0.5.0
Halifax, VT 05358-7955	None	250	250
Bernard, Elizabeth M.			
P. O. Box 53			
Wardsboro, VT 05355	None		500
Berry, Chelsea			
P. O. Box 321			
Saxtons River, VT 05154-990	None	250	
	1,0110	200	
Besserer, David			
433 Bonnyvale Road			
Brattleboro VT 05301	None	250	
Bizon, Rebeccah L.	•		
49 Sunny Lane			
Brookline, VT 05345	None		500
District Date			
Blake, Emily P. O. Box 1364			
Wilmington, VT 05363	None	500	250
"TIMETIGEOTI, VI 0000	None	500	250
Bolotin, Arianna			
221 Darby Hill Road			
Rockingham, VT 05101	None		500

FORM 990-PF #22-6546128

PART XV, LINE 3			
 -		SCHOI	CARSHIP
			APPROVED
		PAID	FOR FUTURE
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	IN 2009	PAYMENT
Bolotin, Micah R.			
221 Darby Hill Road			
Bellows Falls, VT 05101-3113	None		500
Brown, Jessica			
P. O. Box 73			
Londonderry, VT 05148	None	250	500
2,	5.5115	200	
Bryant, Kathleen A.			
1188 River Road South			
Putney, VT 05346-8400	None		500
Burbank, Meridyth			
P. O. Box 272			
South Londonderry, VT 05155	None	500	250
Caffery-Leclair, Shandi M.			
3020 Bonnyvale Road Guilford, VT 05301	None		500
darriora, vi 05501	None		300
Carmichael, Keira L.			
P. O Box 464			
West Dummerston, VT 05357	None		500
Caron, Patrick			
P. O. Box 177			
Chester, VT 05143-0177	None	250	
G) - CC - T			
Chaffee, Kara E. 25 Meetinghouse Road			
Bellows Falls, VT 05101	None		500
I GTTD / VI 00101	HOHE		300

FORM 990-PF #22-6546128

PART XV, LINE 3		SCHO	LARSHIP
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PAID IN 2009	APPROVED FOR FUTURE PAYMENT
Chapman, Rebecca A. P. O. Box 463 West Dummerston, VT 05357	None	250	250
Chipman, Kealy J. 11 Atkinson Street Bellows Falls, VT 05101	None	250	250
Cipriano, Derek P. O. Box 1476 Wilmington, VT 05363	None	500	250
Cobb, Jessica 33 Newfane Road Wardsboro, VT 05355	None	250	
Cooke, Hilary P. O. Box 1232 Brattleboro, VT 05302	None	500	500
Daniels, Nicole M. 132 Pine Street Brattleboro, VT 05301	None	250	250
Ellis, Sarah 120 Guilford Street Brattleboro, VT 05301	None	250	250
Estrin-Grele, Caroline 378 Oor Road Putney, VT 05346	None	250	250
Fairbanks, Kelly 43 Henry Street Bellows Falls, VT 05101	None		500

FORM 990-PF #22-6546128

RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PAID IN 2009	APPROVED FOR FUTURE PAYMENT
Fee, Jay P. O. Box 6034 Brattleboro, VT 05301	None	250	<i>5</i> -
Fiorillo, Sarah G. P. O Box 2029 West Brattleboro, VT 05301	None	250	250
Foster, Amanda D. P. O Box 305 Putney, VT 05346	None		500
Fuller, Trevor J. 10 South Street Bellows Falls, VT 05101	None	250	250
Gallup, Linda M. 127 Merrill Drive Brookline, VT 05345	None	750	250
Gray, Sarah C. 569 South Main Street Brattleboro, VT 05301	None		500
Guerino, Michael A. 729 Tyler Hill Road Vernon, VT 05354-9500	None		500
Hadden, Alexander N. 50 Blueberry Circle Newfane, VT 05345	None		500
Harris, Megan R P. O. Box 464 Saxtons River, VT 05154	None	250	250

FORM 990-PF #22-6546128

PART XV, LINE 3		SCHOL	ARSHIP
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PAID IN 2009	APPROVED FOR FUTURE PAYMENT
Harwood, Benjamin 256 Guilford Street Brattleboro, VT 05301	None	,	500
Haskell, Nicholas J. 72 Brattle Street Brattleboro, VT 05301-6264	None	250	250
Havreluk, Ashley P. O Box 364 Jacksonville, VT 05342	None	250	
Hofmann, Charles P. O. Box 43 Grafton, VT 05146	None	500	250
Howes, Emily R. P. O. Box 864 Putney, VT 05346	None	250	250
Immergut, Elizabeth S. 90 Highland Street Brattleboro, VT 0531	None		500
K-Brooks, Leif P. O. Box 1652 Brattleboro, VT 05302	None		500
Kauffeld, Karlie C. P. O. Box 245 Newfane, VT 05345	None	250	250
Kearney, Joyce E. P. O. Box 148 Westminster Station, VT 05158	None	250	250

FORM 990-PF #22-6546128

PART XV, LINE 3			
		SCHOI	LARSHIP
			APPROVED
		PAID	
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	<u>IN 2009</u>	PAYMENT_
Kersula, Michael 6 Temple Place Bellows Falls, VT 05101	None	500	
Kilburn, Tucker P. O. Box 285 Westminster, VT 05158	None	250	250
Killian, Wendy P. O. Box 555 Jacksonville, VT 05342	None	250	
Labadie, Kiya R. P. O. Box 41 Cambridgeport, VT 05141	None		500
Lenois, Deanne E. Box 6 MHTP West Brattleboro, VT 05301	None		500
MacArthur, Celeste 81 Southern Avenue Brattleboro, VT 05301	None	250	
Macon, Hanna 1750 Pine Banks Road Putney, VT 05346	None	250	
Masure, Eliza M. 2 Crotty Drive Bellows Falls, VT 05101	None	250	250
Mears, Rebecca E. 376 Old Guilford Road Brattleboro, VT 05301	None		500

FORM 990-PF #22-6546128

PART XV, LINE 3		SCHOL	ARSHIP
			APPROVED
		PAID	FOR FUTURE
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	<u>IN 2009</u>	PAYMENT
Mirucki, Sara B. P.O. Box 101 West Halifax, VT 05358	None	500	
Moore, Nathan L. 311 Route 100 North Wilmington, VT 05363	None	500	250
Moranski, Lisa M. 197 Carriage Hill Road Brattleboro, VT 05301	None	500	250
Moranski, Stephanie 197 Carriage Hill Road Brattleboro, VT 05301	None	500	250
Munson, Kerri-Lynn 96 Gibbs Lane West Townshend, VT 05359	None	500	
Oles, Amanda J. P. O. Box 313 Vernon, VT 05354	None	250	250
Osterholt, Emily 137 Cross Road Putney, VT 05346	None	250	
Pelz-Walsh, Kyra 278 Cemetery Road Dummerston, VT 05301	None	250	250
Record, Kerrie L. 145 Record Road Grafton, VT 05146	None	250	250

FORM 990-PF #22-6546128

		SCHO	LARSHIP
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PAID IN 2009	APPROVED FOR FUTURE PAYMENT
Record, Kristine 145 Record Road Grafton, VT 05146	None	500	
Rice, Kayla E. 107 Carriage Hill Road Brattleboro, VT 05301	None	250	250
Robinson, Shawn 21 Purinton Road Newfane, VT 05345	None		500
Rodriguez, Johanna 148 Lawrence Road Springfield, VT 05156	None	250	250
Salzman, John R. P. O. Box 74 Williamsville, VT 05362	None	250	250
Sault, Mandy A. 55 Hall Bridge Road Bellows Falls, VT 05101	None		500
Sault, Mindy A. 55 Hall Bridge Road Bellows Falls, VT 05101	None		500
Scott, Rebecca S. 1831 South Hill Road Jamaica, VT 05343	None		500
Simmons, Nicole A. 9 Fort Dummer Heights Brattleboro, VT 05301	None	250	250

FORM 990-PF #22-6546128

PART XV, LINE 3		SCHOI	LARSHIP
RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PAID IN 2009	APPROVED FOR FUTURE PAYMENT
Snarski, Anna B. 22 Homestead Drive East Dummerston, VT 05346	None	250	•
Speranza Jr., Anthony 48 West Road Vernon, VT 05354	None	500	250
Steele, Christine P. O. Box 1501 Wilmington, VT 05363	None	500	250
Stomski, Kaylar P. O Box 103 Jamaica, VT 05343	None	500	500
Taylor, Meaghan P. O. Box 1004 Wilmington, VT 05363	None	250	
White, Alicia L. P. O. Box 64 Wilmington, VT 05363	None	250	250
Wrublevski, Tanya P.O. Box 6041 Brattleboro, VT 05302	None	250	
TOTALS		\$ <u>17,500</u>	\$22,500

Hildegard Ourter Scholarship Fund 22-10546128 Form 990-8F Schedule of vivestments

STORES IN SERVI

TD Banknorth N.A. Money Market 15,029 060 15,029 06 2 26% 41 0 52% 41 0 52% 11 D Banknorth N.A. Money Market 11,132 080 1,132 080 1,132 08 1,132 08 0 20% 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Description Cash and Equivalent	Shares	Сол	Value To	Value Total Market	Innual Income) reld
S14,161.14 \$14,161.14 5.46% 5.41	N.A. Money Market	15,029 060	13,029 06	15.029.06	2.26%		0 32%
3 14,101.14 3 14,101.14 2.46% 3.41	US GOVE INSEE SVS #0	1.132 080	1,132.08	1.132.08	0.70%		0.000
	Equivalent		\$ 14,101.14	\$ 14,101.14	7.46%	1+5	0.30%



Durfee Hildegard Scholarship Rev Tr January 1, 2009 - December 31, 2009

Account Number, 48-0020-01-5

List of Assets

Description	Shares	Cost	Market Value To	Market Percent Of Value Total Market	Projected Annual Income	Current Yield
Equities						
AFLAC Incorporated	75.000	3,041.25	3,468.75	0,090	84	2.42%
AT&T Inc	140 000	3,525 20	3,924 20	%89 0	235	5 99%
American Express Co	100 000	4,012 33	4,052 00	0 70%	72	1 78%
Analog Devices Inc	100 000	2,731 81	3,158 00	0.55%	80	2.53%
Apache Corporation	35 000	3,019 10	3,610 95	0.63%	21	0 58%
Apollo Group Inc Cl A	100.000	5,411 64	6,058 00	1 05%	0	0.00%
Autodesk Inc	100 000	2,718 82	2,541 00	0 44%	0	0000
Auto Data Processing Inc	100 000	4,343 82	4,282.00	0 74%	136	3 18%
Barclays PLC ADR	125 000	2,873.75	2,200 00	0 38%	∞	0.37%
Chevion Corporation	150.000	7,870 50	11,548 50	2 00%	408	3.53%
Cisco Systems Inc	400 000	7,711.44	9,576 00	1 66%	0	%00 0
Colgate Palmolive Co	40 000	2,851 60	3,286 00	0.57%	70	2 14%
Conocophilips	150 000	6,440 25	7,660 50	133%	300	3 92%
Walt Disney Co	150.000	4,546 23	4,837 50	0.84%	52	1 09%
EMC Corporation/Mass	550 000	7,353 50	9,608 50	1 67%	С	0000
Еххоп Моы! Сот	150.000	10,864 23	10,228 50	1 77%	252	2 46%
General Electric Co	225 000	8,075 25	3,404 25	0.59%	06	2 64%
Hewlett Packard Co	100 000	4,982 82	5,151.00	%68 0	32	0.62%
I M S Health Inc	205,000	2,689 60	4,317,30	0.75%	24	0.57%
Illinois Tool Wks Inc.	100 000	4,887.82	4,799 00	0.83%	124	2 58%
Intel Com	200 000	3,961 64	4,080 00	0.71%	112	2 75%
J P Morgan Chase & Co	75 000	3,133.50	3,125 25	0.54%	15	0 48%
Johnson & Johnson Co	125 000	7,736 08	8,051 25	1 40%	245	3.04%
Legg Mason Inc	100 000	3,078 82	3,016 00	0.52%	12	0 40%
McDonalds Corp	250 000	7,862 15	15,610 00	2 71%	550	3 52%
Medtronic Inc	75 000	2,745 63	3,298 50	0.57%	19	1 86%



Durfee Hildegard Scholarship Rev Tr January 1, 2009 - December 31, 2009

Account Number, 48-0020-01-5

List of Assets

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Description	Shares	Cost	Market Value T	Percent Of Total Market	Projected Annual Income	Current Yield
Microsoft Corporation	150.000	4,454 99	4,572 00	0 79%	78	1 71%
Mohawk Inds Inc	100.000	4,416 64	4,760 00	0.83%	0	0.00%
Monsanto Co New	100 000	7,315 82	8,175.00	1 42%	106	1 30%
Novartis A G Sponsored ADR	80 000	3,592 80	4,354 40	%9L 0	116	2 67%
Novo Industri LTD A S. Ord ADR	150,000	4,005 00	9,577.50	1 66%	117	1 22%
Pepsico Incorporated	100 000	6,176.82	00 080 00	1.05%	180	2 96%
Philip Morris Intl Inc Com	75 000	3,488 25	3,614 25	0.63%	174	481%
Procter & Gamble Co	125 000	6,957.50	7,578 75	131%	220	2 90%
Quest Diagnostics Inc Com	20 000	2,679 65	3,019 00	0.52%	20	0,999 0
Sempra Energy Common	100 000	5,211 64	5,598 00	0.97%	156	2 79%
Sigma-Aldrich Corp Common	100 000	5,494 83	5,055 00	%880	58	1.15%
Southern Co	200 000	6,488.00	6,664 00	1 16%	350	5 25%
State Street Com	100 000	4,045 82	4,354 00	0.76%	4	%60.0
3M Co	100 000	7,722 89	8,267.00	1 43%	204	2 47%
United Parcel Service Cl B	100.000	5,670 82	5,737.00	1 00%	180	3 14%
United Technologies	100 000	6,765 82	6,941 00	1 20%	154	2 2 2 %
Unitedhealth Group Inc	150 000	4,362 27	4,572.00	%61.0	4	0 10%
Verizon Communications	150 000	6,048 15	4,969 50	%980	285	5.73%
Walgreen Co	100 000	3,936 82	3,672.00	0 64%	55	1.50%
Western Alliance Bancorp Com	100 000	385 82	378.00	0.07%	0	%00 0
Xto Energy Inc	75.000	2,961 00	3,489 75	0.61%	37	1.07%
Yum Brands Inc	125 000	4,405.23	4,371.25	0 76%	105	2 40%
Total Equities		\$ 235,055.36	\$ 260,692.35	45.22%	\$ 5,586	2.14%

Wealth Management

Durfee Hildegard Scholarship Rev Tr January 1, 2009 - December 31, 2009

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Account Number 48-0020-01-5

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Assets	
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List	

Вехения	Shares	Cost	Murket Falue	Market Percent Of Falue Total Market	Projected Annual Income	Current Yield
Fixed Income		•				
Pinco High Yld Fund Instl #108	23,148,000	199,998 72	203,702,40	203,702 40 35 33%	16,957	8 32%
Vaneuard GNMA Fund #36	9.208 000	99,906 80	97.973.12	16 99%	2.739	2 80%
Total Fixed Income		\$ 299,905.52	\$ 301,675.52		\$ 19,696	6.53%
Total Assets	2	\$ 549,122.02	\$ 576,529.01	100.00%	\$ 25,323	4.39%

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_	VER .00		, 50 5		S. S.L.		3- FL 3- SL	3 - FL 3 - SL	O FL O SL	
Н	exove		TERN ERM GAIN	Z Z	184.16 184.16		786.58-	220.28- 220.28-	332.3(332.3(3,063.86- 3,063.86-
PAGE	CAR		LONG NG TI	YR GAIN	77		2.2	NN	ММ	3,0
	ross									
01/12/10	FEDERAL LOSS CARRYOVER ST LT		OSS FEDE STAT FEDE	STATE 5						
01	FEDES ST LT		GAIN/LOSS ERM FEDI ERM STAT			22				
			GA TER TERM			478.82				
	17	S	FEDERAL SHORT TERM STATE SHORT TERM			4. 4.				
c 31	96128	RPOSI	RAL S							
DEC	722-6546128 Form 996.	X PU	FEDE							
TAX YEAR	18-65 Tark	R TA	ST		.16	. 82	13 71 71	.52	000	. 46 . 72 . 72
TAX	الم الم	SS FC	SDS AX CC COST		184.	478	22.13 808.71 808.71	16.24 236.52 236.52	7,738.30 7,406.00 7,406.00	5,551.86 8,615.72 8,615.72
		rossi	PROCEEDS RAL TAX E TAX CO						<i>LLL</i>	വ യ യ
	HIP	AND	NET PROCEEDS FEDERAL TAX COST STATE TAX COST							
	SCHOLARSHIP REV 059702	CAPITAL GAINS AND LOSSES FOR TAX PURPOSES								
		AL G	SOLD ACQ		00/0	00/0	6/09 2/04	90/9	8/09 6/06	8/09 2/04
	GARD 03-(C.D SJK	APIT	DATE DATE		00/00/00 00/00/00	00/00/00 00/00/00	01/26/09 12/02/04	01/30/09 02/06/06	08/18/09 02/06/06	08/18/09 12/02/04
MENT	HILDEGARD VT NO 03-6 ICER C.D ICER SJK	OF C								
37 TD WEALTH MANAGEMENT	6 6 6 C	DULE	NO		AT	DIST AT			SERVICES	VICE
TH M	DURFEE TAX IDE ADM OFI INV OFF	SCHEDULE	IPTI(SO II	DIST AT				SER	SER
WEAL			ESCR	SSET	INS 36 2009	AINS 36 2009	ø. 0	Ø .	9 ONAL	9 ONAL
σŗ	0-01		O NO	AL A	L GA ND # /29/	'AL G 'ND # /29/	/26/ TO OF	/30/ U OF SS	18/0 TUTI	18/0 TUT
	48-0020-01-5		TRANSACTION DESCRIPTION	INCIP	APITA SHARE IA FU	CAPIT SHARE IMA FU	.840 SHS 01/26/09 CASH IN LIEU OF IONAL SHARES ANK CORP	.879 SHS 01/30/09 CASH IN LIEU OF IONAL SHARES FARGO & CO NEW	S 08/ INSTI CO	3 08/ INSTI
rr140			rrans	D PR]	ZM CZ	SER S SER S GNN	SH IN	79 SH SH IN WAL S	5 SH8 FAL] LABS	SHS FAL I) CORP
REPORT PTR140	ACCOUNT		ζ.	INVESTED PRINCIPAL ASSETS	LONG TERM CAPITAL GAINS \$.020 PER SHARE VANGUARD GNMA FUND #36 **RECORD DATE 12/29/2009	SHORT TERM CAPITAL GAINS \$.052 PER SHARE VANGUARD GNMA FUND #36 **RECORD DATE 12/29/2009	SOLD .840 SHS 01/26/(RECD CASH IN LIEU OF FRACTIONAL SHARES PNC BANK CORP		SOLD 175 SHS 08/18/09 TO CAPITAL INSTITUTIONAL @ 44.25 ABBOTT LABS CO	SOLD 200 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ 27.79 B.B.&T. CORP
REPO	AC			INV	LON S VAN **R	SHO \$ VAN	SOL REC FRA PNC	SOLD RECD FRACT WELLS	SOL TO @ 4 ABB	SOL TO @ 2 B.B

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AR DEC 31	A-6546128	TAX PURPOSES	ORT T I TER								
TAX YEAR	RSHIP REV TR	GAINS AND LOSSES FOR TAX PURPOSES	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	9,839.75	8,442.66	7,097.82 7,424.79 7,424.79	.84 19.89 19.89	282.59 6,739.29 6,739.29	1,302.52 7,957.41 7,957.41	1,091.97 7,282.60 7,282.60	9,075.21
ENT	EGARD S(03-60! C.D SJK	CAPITAL	DATE SOLD DATE ACQ	08/18/09 12/02/04		08/18/09 12/02/04	08/18/09 12/02/04	08/18/09 12/02/04	08/18/09 12/02/04	08/18/09 02/06/06	11/13/09 12/02/04
REPORT PTR140 37 TD WEALTH MANAGEMENT	ACCOUNT 48-0020-01-5 DURFEE HILL TAX IDENT NC ADM OFFICER INV OFFICER	SCHEDULE OF	TRANSACTION DESCRIPTION	SOLD 150 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES	BECTON DICKINSON & CO	SOLD 150 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ 47.35 COSTCO WHSL CORP NEW	SOLD 2 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ .4559 FAIRPOINT COMMUNICATIONS INC COM	SOLD 7 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ 40.4009 PNC BANK CORP	SOLD 239 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ 5.48 REGIONS FINANCIAL CORP NEW	SOLD 130 SHS 08/18/09 TO CAPITAL INSTITUTIONAL SERVICES @ 8.43 SLM CORP	SOLD 250 SHS 11/13/09 TO ESI-EXECUTION SERVICES

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01/15/10 PAGE 3	SS CARRYOV		N/L	FEDERAL 5 YR GAIN STATE 5 YR GAIN 1,294.30	3,791.53 3,791.53	256.17- 256.17-	2,042.07	3,265.34-3,265.34-	6,367.71-6,367.71-	1,977.27 1,977.27
AR DEC 31	22-6546128 Term 990-81	FOR TAX PURPOSES	FEDERAL SHORT TER							
TAX YEAR	E 18	CAPITAL GAINS AND LOSSES FOR	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	7,780.91	12,456.48 8,664.95 8,664.95	8,071.83 8,328.00 8,328.00	10,145.73 8,103.66 8,103.66	4,243.66 7,509.00 7,509.00	1,739.07 8,106.78 8,106.78	10,114.77 8,137.50 8,137.50
MENT	HILDEGARD SCHOLARSHIP REV VT NO 03-6059702 ICER C.D ICER SJK		DATE SOLD DATE ACQ		11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 02/06/06	11/13/09 12/02/04
REPORT PTR140 37 TD WEALTH MANAGEMENT	ACCOUNT 48-0020-01-5 DURFEE HILD TAX IDENT NO ADM OFFICER INV OFFICER	SCHEDULE OF	TRANSACTION DESCRIPTION	@ 36.3318 ADOBE SYSTEMS INC	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 83.0754 AIR PRODUCTS & CHEMICALS INC	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 53.8436 COMPUTER SCIENCES CORP	SOLD 300 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 33.85 DENTSPLY INTL INC	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 28.3218 DOW CHEMICAL CO	SOLD 180 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 9.6918 FIFTH THIRD BANCORP	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 67.4636 GENERAL DYNAMICS CORP

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				FI.	FL SL	FL	FL	FL	FL	FL
01/15/10 PAGE 4	FEDERAL LOSS CARRYOVER ST LT .00		GAIN/LOSS	STATE 5 YR GAIN 1,327.86- 1,327.86-	2,323.38- 2,323.38-	970.87 970.87	12,345.12	2,399.16 2,399.16	354.43 354.43	5,804.05
R DEC 31	12	FOR TAX PURPOSES	FEDERAL SHORT TERM STATE SHORT TERM							
TAX YEAR	HILDEGARD SCHOLARSHIP REV TR AT NO 03-6059702 ICER C.D Tom 990-	CAPITAL GAINS AND LOSSES FOR T	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	6,380.65 7,708.51 7,708.51	5,721.12 8,044.50 8,044.50	26,164.32 25,193.45 25,193.45	275,014.17 262,669.05 262,669.05	10,121.66 7,722.50 7,722.50	9,691.45 9,337.02 9,337.02	9,809.05
T.	DEGARD SCHOL 0 03-605970 C.D SJK	CAPITAL GAI	DATE SOLD DATE ACQ	11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 04/02/07	11/13/09 04/02/07	11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 12/02/04
REPORT PTR140 37 TD WEALTH MANAGEMENT	ACCOUNT 48-0020-01-5 DURFEE HILD TAX IDENT NO ADM OFFICER INV OFFICER	SCHEDULE OF	TRANSACTION DESCRIPTION	SOLD 175 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 36.4918 GENUINE PARTS CO	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 38.1718 HERSHEY FOODS CORPORATION	SOLD 250 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 104.69 ISHARES TR US TIPS BD FD	SOLD 2625 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 104.8 ISHARES BARCLAYS AGGREGATE BOND FUND	SOLD 375 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 27.0218 JOHNSON CONTROLS	SOLD 125 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 77.5636 L-3 COMMUNICATIONS HLDGS INC	SOLD 150 SHS 11/13/09 TO ESI-EXECUTION SERVICES

			SL	FL SL	FL SL	FL	FL SL	FL	FL
01/15/10 PAGE 5	FEDERAL LOSS CARRYOVER ST LT .00	GAIN/LOSS	STATE 5 YR GAIN 5,804.05	902.17	362.35 362.35	1,251.14	7,185,28-	9,036.69-	9,036.69-
R DEC 31	f s	FEDERAL SHORT TERM STATE SHORT TERM						478.82 478.82	478.82 478.82
TAX YEAR	RSHIP REV	NET PROCEEDS FEDERAL TAX COST STATE TAX COST	4,005.00	9,559.54 8,657.37 8,657.37	8,004.60 7,642.25 7,642.25	9,686.14 8,435.00 8,435.00	7,578.37 14,763.65 14,763.65	467,184.82 475,742.69 475,742.69	467,184.82 475,742.69 475,742.69
Ę.	HILDEGARD SCHOLA T NO 03-6059702 CER C.D CER SJK	DATE SOLD DATE ACQ		11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 12/02/04	11/13/09 02/06/06		
REPORT PTR140 37 TD WEALTH MANAGEMENT	ACCOUNT 48-0020-01-5 DURFEE HILDE TAX IDENT NO ADM OFFICER INV OFFICER SCHEDULE OF C	TRANSACTION DESCRIPTION	@ 65.4254 NOVO INDUSTRI LTD A.S. ORD ADR	SOLD 247 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 38.7336 PACCAR INC	SOLD 175 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 45.7718 QUALCOMM INCORPORATED	SOLD 350 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 27.7054 REPSOL ADR	SOLD 276 SHS 11/13/09 TO ESI-EXECUTION SERVICES @ 27.4886 WELLS FARGO & CO NEW	INVESTED PRINCIPAL ASSETS TOTAL	GRAND TOTALS