Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
SUSAN BACHER FUND

Number and street (or P O box number if mail is not delivered to street address) Room/suite
24 DOCKSIDE LANE 101

City or town, state, and ZIP code
KEY LARGO FL 33037

A Employer identification number
22-6435238

B Telephone number (see page 10 of the instructions)
305-367-4400

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 1,213,907

J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

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		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	12,248	12,248		
4	Dividends and interest from securities	32,011	32,011		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-196,765			
b	Gross sales price for all assets on line 6a 2,206,866				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	-136	-136		
12	**Total.** Add lines 1 through 11	-152,642	44,123	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	1,710	855		855
c	Other professional fees (attach schedule)				
17	Interest	2,093	2,093		
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	361			
19	Depreciation (attach schedule) and depletion				
20	Occupancy	6,500	3,250		3,250
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att. sch) STMT 4	1,796	1,796		
24	**Total operating and administrative expenses.** Add lines 13 through 23	12,460	7,994		4,105
25	Contributions, gifts, grants paid	88,600			88,600
26	**Total expenses and disbursements.** Add lines 24 and 25	101,060	7,994	0	92,705
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-253,702			
b	**Net investment income** (if negative, enter -0-)		36,129		
c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Section	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	4,416	43,210	43,210
	3	Accounts receivable ▶			
		Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less· allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) SEE STMT 5	1,587,629	1,197,753	1,078,841
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 6		97,738	91,700
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach sch) ▶			
	15	Other assets (describe ▶ SEE STATEMENT 7)	534	156	156
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,592,579	1,338,857	1,213,907
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,592,579	1,338,857	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	1,592,579	1,338,857	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,592,579	1,338,857	

Part III Analysis of Changes in Net Assets or Fund Balances

	Description	Line	Amount
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,592,579
2	Enter amount from Part I, line 27a	2	-253,702
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,338,877
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	20
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,338,857

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-196,765
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	179,365

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	126,417	1,819,269	0.069488
2007	116,372	2,598,463	0.044785
2006	120,478	2,458,185	0.049011
2005	94,641	2,300,810	0.041134
2004	75,065	2,009,513	0.037355

2	**Total** of line 1, column (d)	2	0.241773
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048355
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,094,124
5	Multiply line 4 by line 3	5	52,906
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	361
7	Add lines 5 and 6	7	53,267
8	Enter qualifying distributions from Part XII, line 4	8	92,705

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	361
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	361
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	361
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 517		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	517
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	156
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 156 **Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ FRED BACHER Telephone no ▶ 305-367-4400
24 DOCKSIDE LANE
Located at ▶ KEY LARGO, FL ZIP+4 ▶ 33037

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address		(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRED BACHER 24 DOCKSIDE LANE	KEY LARGO FL 33037	PRESIDENT 3.50	0	0	0
CLAUDINE BACHER 24 DOCKSIDE LANE	KEY LARGO FL 33037	SECRETARY 1.50	0	0	0
NANCY BACHER 24 DOCKSIDE LANE	KEY LARGO FL 33037	SECRETARY 1.50	0	0	0
DIANE BACHER 24 DOCKSIDE LANE	KEY LARGO FL 33037	SECRETARY 1.50	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

DAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	1,093,493
b	Average of monthly cash balances			1b	17,293
c	Fair market value of all other assets (see page 24 of the instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	1,110,786
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	1,110,786
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)			4	16,662
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	1,094,124
6	**Minimum investment return.** Enter 5% of line 5			6	54,706

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	54,706
2a	Tax on investment income for 2009 from Part VI, line 5	2a	361		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	361
3	Distributable amount before adjustments Subtract line 2c from line 1			3	54,345
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	54,345
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	54,345

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	92,705
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	92,705
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	361
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	92,344

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				54,345
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			88,005	
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 92,705				
a Applied to 2008, but not more than line 2a			88,005	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				4,700
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				49,645
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

FRED BACHER 305-367-4400
24 DOCKSIDE LANE KEY LARGO FL 33037

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 9

c Any submission deadlines.

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 10

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 11				88,600
Total			▶ **3a**	88,600
b Approved for future payment N/A				
Total			▶ **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	12,248	
4 Dividends and interest from securities			14	32,011	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	-136	
8 Gain or (loss) from sales of assets other than inventory			18	-196,765	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		-152,642	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -152,642

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
	11/15/10	PRESIDENT

Paid Preparer's Use Only

Preparer's signature	CPA	Date 11/15/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P00426303
Firm's name (or yours if self-employed), address, and ZIP code	CONN & SHARP, P.A. 10 NE 18TH STREET HOMESTEAD, FL 33030-4519	EIN ▶ 20-1461981 Phone no 305-245-0440	

DAA

Form 990-PF Capital Gains and Losses for Tax on Investment Income 2009

For calendar year 2009, or tax year beginning , and ending

Name: SUSAN BACHER FUND

Employer Identification Number: 22-6435238

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ATLAS PIPELINE PARTNERS, LP	P	04/15/09	05/04/09
(2)	COMPANO ENERGY LLC	P	10/28/09	12/21/09
(3)	KKR FINANCIAL HOLDINGS	P	VARIOUS	VARIOUS
(4)	TARGA RES PARTNERS LP	P	10/28/09	12/14/09
(5)	VANGUARD NATURAL RESOURCES LLC	P	01/27/09	04/17/09
(6)	SEE ATTACHED SCHEDULE - BACHER & CO	P	VARIOUS	VARIOUS
(7)	SEE ATTACHED SCHEDULE - BACHER & CO	P	VARIOUS	VARIOUS
(8)	PARTNERSHIP-SHORT TERM CAPITAL GAIN	P		
(9)	PARTNERSHIP-LONG TERM CAPITAL GAIN	P		
(10)	PARTNERSHIP, SECTION 1231 GAIN	P		
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	4,035		8,020	-3,985
(2)	11,254		8,488	2,766
(3)	39,353		37,070	2,283
(4)	11,121		9,481	1,640
(5)	5,677		5,439	238
(6)	1,685,137		1,508,884	176,253
(7)	443,324		826,249	-382,925
(8)	170			170
(9)	3,912			3,912
(10)	2,883			2,883
(11)				
(12)				
(13)				
(14)				
(15)				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				-3,985
(2)				2,766
(3)				2,283
(4)				1,640
(5)				238
(6)				176,253
(7)				-382,925
(8)				170
(9)				3,912
(10)				2,883
(11)				
(12)				
(13)				
(14)				
(15)				

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
PARTNERSHIP INCOME	$ -790	$ -790	$
HUGOTON ROYALTY TRUST TEXAS	654	654	
TOTAL	$ -136	$ -136	$ 0

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	$ 1,710	$ 855	$	$ 855
TOTAL	$ 1,710	$ 855	$ 0	$ 855

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	$ 361	$	$	$
TOTAL	$ 361	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
PARTNERSHIP EXPENSES	76	76		
2% PORTFOLIO DEDUCTIONS (K-1)	1,001	1,001		
POSTAGE	716	716		
OTHER DEDUCTIONS	3	3		
TOTAL	$ 1,796	$ 1,796	$ 0	$ 0

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BACHER & COMPANY	$ 1,587,629	$ 1,197,753	COST	$ 1,078,841
TOTAL	$ 1,587,629	$ 1,197,753		$ 1,078,841

Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BLACKSTONE GROUP LP	$	$ 74,627	COST	$ 65,600
KKR FINANCIAL HOLDINGS		23,111	COST	26,100
TOTAL	$ 0	$ 97,738		$ 91,700

Statement 7 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
PREPAID INCOME TAX	$ 534	$ 156	$ 156
TOTAL	$ 534	$ 156	$ 156

Statement 8 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
NONDEDUCTIBLE EXPENSES	$ 20
TOTAL	$ 20

Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
LETTER CONTAINING STATEMENT OF PROGRAM AND AMOUNT OF FUNDING REQUESTED.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Statement 10 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
CURRENTLY LIMITED TO MEDICAL, EDUCATIONAL & COMMUNITY PROGRAMS.

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
BENNINGTON COLLEGE BENNINGTON VT 05201	ONE COLLEGE DRIVE NONE	PUBLIC	UNRESTRICTED	1,000
KEYS CHILDRENS FOUNDATION KEY LARGO FL 33037	24 DOCKSIDE LANE, PMB 139 NONE	PUBLIC	UNRESTRICTED	500
OAK KNOLL SCHOOL OF THE H SUMMITT NJ 07901	44 BLACKBURN RD NONE	PUBLIC	UNRESTRICTED	5,000
SAT/NATIONAL TRUST FOR WASHINGTON DC 20036	785 MASSACHUSETTS AVENUE NONE	PUBLIC	UNRESTRICTED	10,000
CARNEGIE HALL NEW YORK NY 10019-3210	881 SEVENTH AVENUE NONE	PUBLIC	UNRESTRICTED	2,500
VITAL VOICES WASHINGTON DC 20036	1625 MASSACHUSETTS AVENUE NONE	PUBLIC	UNRESTRICTED	20,000
PATHFINDER INTERNATIONAL WATERTOWN MA 02472	NINE GALEN STREET NONE	PUBLIC	UNRESTRICTED	12,500
FRANKLIN & ELEANOR HYDE PARK NY 12538	4079 ALBANY POST ROAD NONE	PUBLIC	UNRESTRICTED	5,000
NATIONAL TRUST FOR WASHINGTON DC 20036-2117	1785 MASSACHUSETTS AVE NONE	PUBLIC	UNRESTRICTED	3,000
NO LIMITS FOUNDATION WASHINGTON DC 20006	1825 K ST., NW NONE	PUBLIC	UNRESTRICTED	5,000
UNITARIAN UNIVERSITY LINCROFT NJ 07738	1475 WEST FRONT ST. NONE	PUBLIC	UNRESTRICTED	100
OCEAN REEF CULTURAL CENTE KEY LARGO FL 33037	200 ANCHOR DRIVE NONE	PUBLIC	UNRESTRICTED	1,000
THE PROTESTANT FOUNDATION KEY LARGO FL 33037	32 OCEAN REEF DRIVE NONE	PUBLIC	UNRESTRICTED	1,000
FUND THE FUTURE CHILDREN NEW YORK NY 10128	420 EAST 87TH ST NONE	PUBLIC	UNRESTRICTED	2,500
THE NATURE CONSERVANCY ARLINGTON VA 22203-1606	4245 NORTH FAIRFAX DR NONE	PUBLIC	UNRESTRICTED	5,000
METROPOLITAN MUSEUM OF NEW YORK NY 10010	GRACIE STA P.O. BOX 814 NONE	PUBLIC	UNRESTRICTED	1,000
AMERICAN BALLET THEATRE NEW YORK NY 10003	890 BROADWAY NONE	PUBLIC	UNRESTRICTED	1,500
SOUTHERN VERMONT COLLEGE BENNINGTON VT 05201	982 MANSION DR. NONE	PUBLIC	UNRESTRICTED	1,000

Federal Statements

Statement 11 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
NATIONAL DANCE INSTITUTE NEW YORK NY 10012	594 BROADWAY NONE	PUBLIC	UNRESTRICTED	1,000
PRINCETON UNIVERSITY PRINCETON NJ 08544-0140	BOX 140 NONE	PUBLIC	UNRESTRICTED	10,000
TOTAL				88,600

Susan Bacher Fund/Form 990/22-6435238

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

BACHER & COMPANY

IC: FRED BACHER

IC #: 0FB4

For All Types

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
LONG										
Stock										
1,000	***BARCLAYS PLC-ADR		01/27/2009	5 2400	5,420 15	05/20/2009	18 4400	18,032 92	12,612 77	0.00
1,000	***BARCLAYS PLC-ADR		01/27/2009	5.2400	5,420 15	05/15/2009	16.4600	16,129 38	10,709.23	0.00
500	***BARCLAYS PLC-ADR		12/19/2007	40 0800	20,405.52	05/15/2009	16 4600	8,064 69	0.00	(12,340 83)
2,500	**(Total) ***BARCLAYS PLC-ADR**				**31,245.82**			**42,226.99**	**23,322.00**	**(12,340.83)**
100	***DHT HOLDINGS INC		06/30/2009	5 1350	513.50	07/27/2009	5.1400	492.76	(20.74)	0.00
200	***DHT HOLDINGS INC		06/30/2009	5 1500	1,030.00	07/27/2009	5.1400	985.51	(44.49)	0 00
700	***DHT HOLDINGS INC		06/30/2009	5.1400	3,598.00	07/27/2009	5.1400	3,449.30	(148 70)	0 00
1,000	**(Total) ***DHT HOLDINGS INC**				**5,141.50**			**4,927.57**	**(213.93)**	**0.00**
1,000	***EAGLE BULK SHIPPING INC		10/28/2008	7 1535	7,395 20	07/13/2009	4.2600	4,094 04	(3,301 15)	0 00
500	***EAGLE BULK SHIPPING INC		01/13/2006	13 5775	6,788 75	07/13/2009	4.2600	2,047.02	0 00	(4,741 72)
500	***EAGLE BULK SHIPPING INC		01/13/2006	13.5765	6,789.50	07/13/2009	4.2600	2,047.02	0.00	(4,742.47)
2,000	**(Total) ***EAGLE BULK SHIPPING INC**				**20,973.45**			**8,188.08**	**(3,301.15)**	**(9,484.19)**
1,000	ALCOA INC		10/27/2009	13 1150	13,115 62	12/11/2009	14.4500	14,101.32	985 70	0.00
1,000	ALCOA INC		10/27/2009	13.1150	13,115 63	12/10/2009	13.5000	13,165 22	49.59	0.00
1,000	ALCOA INC		09/25/2009	13.1100	13,438 73	10/21/2009	14.0500	13,707.17	268 44	0.00
500	ALCOA INC		11/18/2008	9.7000	5,004.24	06/23/2009	9 9900	4,838.51	(165 72)	0.00
3,500	**(Total) ALCOA INC**				**44,674.22**			**45,812.22**	**1,138.01**	**0.00**
500	AMERICAN INTERNATIONAL GROUP INC NEW		08/20/2009	33	16,828 26	08/27/2009	42	20,624 69	3,796 44	0.00
500	AMERICAN INTERNATIONAL GROUP INC NEW		07/17/2009	13.5000	6,935.81	08/06/2009	22 2450	10,903.83	3,968.02	0.00
500	AMERICAN INTERNATIONAL GROUP INC NEW		07/02/2009	19.1200	9,786.86	08/06/2009	22.2450	10,903 84	1,116 98	0.00
1,500	**(Total) AMERICAN INTERNATIONAL GROUP INC NEW**				**33,550.93**			**42,432.36**	**8,881.44**	**0.00**
700	AT&T INC		05/21/2009	23.9133	17,056.28	07/28/2009	25.5500	17,516.05	459.77	0 00
300	AT&T INC		05/21/2009	23.9133	7,309.84	06/25/2009	24.9300	7,340.02	30.18	0.00
700	AT&T INC		05/20/2009	24.4450	17,432.06	06/25/2009	24.9300	17,126.72	(305.34)	0.00
300	AT&T INC		05/20/2009	24.4450	7,470.88	06/24/2009	24.6700	7,262.78	(208.10)	0.00
700	AT&T INC		03/16/2005	23 6000	16,834.86	06/24/2009	24.6700	16,946.48	0.00	111.62
300	AT&T INC		03/16/2005	23.6000	7,214.94	05/05/2009	26.5000	7,781.33	0.00	566.39
200	AT&T INC		04/12/2004	24.5150	5,009 51	05/05/2009	26.5000	5,187 55	0.00	178.04
					213914.29			222748.15	29802.88	⟨20968.97⟩

Please see important disclosures on Last Page.

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
300	AT&T INC		04/12/2004	24 5150	7,514.26	04/27/2009	25.1400	7,402 42	0 00	(111.84)
500	AT&T INC		03/09/2004	25 0200	12,779.96	04/27/2009	25.1400	12,337.35	0.00	(442 60)
200	AT&T INC		02/18/2004	24.5000	5,024.97	04/27/2009	25 1400	4,934.94	0.00	(90 03)
4,200	(Total) AT&T INC				103,647.56			103,835.64	(23.49)	211.58
50,000	AVENTINE RENEWABLE ENERGY HLDGS INC		05/04/2009	0.0852	4,474 25	11/30/2009	0 4100	19,473 22	14,998.97	0.00
500	AVON PRODUCTS INC		10/23/2008	25 8620	13,207 11	07/17/2009	27.9700	13,693 13	486 02	0.00
500	BANK OF AMERICA CORP		07/10/2008	21.7100	11,100 78	06/25/2009	12.3100	6,019 61	(5,081.17)	0.00
364	BANK OF AMERICA CORP		06/20/2008	4.7350	9,815.55	06/25/2009	12 3100	4,382.27	0.00	(5,433.27)
500	BANK OF AMERICA CORP		11/19/2007	43 4100	22,086.55	06/25/2009	12 3100	6,019.60	0.00	(16,066.94)
664	BANK OF AMERICA CORP		01/01/1990		45650.00	06/25/2009	12.3100	7,994 05		<37655.95>
1,000	BANK OF AMERICA CORP		01/01/1990		68,750.00	06/24/2009	12 3200	12,002 49		<56147.51>
3,028	(Total) BANK OF AMERICA CORP									
1,000	CADENCE PHARMACEUTICALS INC		03/12/2009	6.1000	6,326 31	05/26/2009	10.5267	10,309 93	3,983.62	0.00
1,000	CADENCE PHARMACEUTICALS INC		03/10/2009	5 9100	6,133 54	05/26/2009	10.5267	10,309 93	4,176 39	0 00
1,000	CADENCE PHARMACEUTICALS INC		03/09/2009	5.7600	5,981.34	05/26/2009	10.5267	10,309.93	4,328.59	0.00
1,000	CADENCE PHARMACEUTICALS INC		03/06/2009	5 8600	6,082.80	05/21/2009	10.1500	9,864.25	3,781 45	0.00
1,000	CADENCE PHARMACEUTICALS INC		12/19/2008	7 2000	7,442.38	02/24/2009	7.2000	7,004.52	(437.86)	0.00
1,848	CADENCE PHARMACEUTICALS INC		12/18/2008	6 9500	13,222 69	02/24/2009	7.2000	12,944 36	(278 33)	0.00
152	CADENCE PHARMACEUTICALS INC		12/18/2008	6 9500	1,087.58	02/23/2009	7.0700	1,038.08	(49 50)	0 00
848	CADENCE PHARMACEUTICALS INC		12/17/2008	6 4500	5,627.86	02/23/2009	7.0700	5,791.40	163 54	0.00
2,000	CADENCE PHARMACEUTICALS INC		12/17/2008	6 4500	13,273.26	02/19/2009	7 4500	14,475 03	1,201.77	0.00
152	CADENCE PHARMACEUTICALS INC		12/17/2008	6.4500	1,008 77	02/18/2009	7.4500	1,100.10	91.33	0.00
1,848	CADENCE PHARMACEUTICALS INC		12/12/2008	5.2378	10,009 11	02/18/2009	7.4500	13,374.93	3,365 82	0 00
500	CADENCE PHARMACEUTICALS INC		12/12/2008	5.2378	2,708 09	02/17/2009	7.2108	3,495.31	787.22	0.00
1,000	CADENCE PHARMACEUTICALS INC		12/11/2008	5 6000	5,742 05	02/17/2009	7.2108	6,990.61	1,248.56	0.00
1,000	CADENCE PHARMACEUTICALS INC		12/11/2008	5.6000	5,742 06	02/12/2009	7.5000	7,253.18	1,511.12	0.00
1,000	CADENCE PHARMACEUTICALS INC		12/11/2008	5.6000	5,742.05	02/09/2009	7.9000	7,647.34	1,905.29	0.00
1,000	CADENCE PHARMACEUTICALS INC		12/11/2008	5.6000	5,742 06	02/06/2009	7 6800	7,430 56	1,688.50	0 00
1,000	CADENCE PHARMACEUTICALS INC		12/11/2008	5.6000	5,742 06	02/04/2009	7 4600	7,213.77	1,471.71	0 00
1,500	CADENCE PHARMACEUTICALS INC		12/11/2008	5 6000	8,613.09	01/27/2009	7.3765	10,747.63	2,134.54	0.00
500	CADENCE PHARMACEUTICALS INC		12/10/2008	5 6800	2,927.69	01/27/2009	7.3765	3,582.55	654.86	0.00
500	CADENCE PHARMACEUTICALS INC		12/10/2008	5.6800	2,927.69	01/26/2009	7.2000	3,463.91	536.22	0.00
2,000	CADENCE PHARMACEUTICALS INC		12/10/2008	5 6800	11,710.76	01/23/2009	6.6867	13,028.27	1,317.51	0.00
					334196.66			261634.67	43986.17	<116548.14>

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
LONG										
Stock										
2,000	CADENCE PHARMACEUTICALS INC		12/09/2008	5.5050	11,332.29	01/23/2009	6 6867	13,028 28	1,695.99	0.00
2,000	CADENCE PHARMACEUTICALS INC		12/09/2008	5.5050	11,332 29	01/22/2009	6.7675	13,129 98	1,797.69	0.00
25,848	**(Total) CADENCE PHARMACEUTICALS INC**				**156,457.82**			**193,533.85**	**37,076.03**	**0.00**
1,000	CBS CORP NEW CLASS B		11/04/2008	9.7675	10,047 39	08/25/2009	11.1200	10,820.06	772.67	0.00
500	CINTAS CORP		11/20/2007	33.0265	16,514.50	02/18/2009	22.2500	10,875.20	0 00	(5,639.30)
1,000	CITIGROUP INC		11/20/2008	6 1000	6,326.31	10/27/2009	4 2700	4,120 72	(2,205 59)	0 00
500	CITIGROUP INC		12/13/2007	30 6200	15,620 87	10/27/2009	4.2700	2,060 35	0.00	(13,560 52)
500	CITIGROUP INC		11/28/2007	32.2400	16,442 70	10/27/2009	4.2700	2,060 35	0 00	(14,382.35)
500	CITIGROUP INC		11/27/2007	30.1300	15,372.29	10/27/2009	4.2700	2,060 35	0.00	(13,311 94)
1,000	CITIGROUP INC		11/26/2007	30.9000	31,405.42	10/27/2009	4.2700	4,120.70	0 00	(27,284.71)
500	CITIGROUP INC		10/15/2007	46.5100	23,651.48	10/27/2009	4.2700	2,060 34	0.00	(21,591.13)
4,000	**(Total) CITIGROUP INC**				**108,819.07**			**16,482.81**	**(2,205.59)**	**(90,130.65)**
1,000	COMCAST CORP NEW CL A		06/26/2009	14.2980	14,644.08	12/28/2009	17	16,742 22	2,098.14	0.00
1,000	COMCAST CORP NEW CL A		06/25/2009	14.3300	14,676.55	12/28/2009	17	16,742 23	2,065.68	0 00
970	COMCAST CORP NEW CL A		06/24/2009	13 8000	13,714 65	12/28/2009	17	16,239.96	2,525.31	0.00
30	COMCAST CORP NEW CL A		06/24/2009	13.8000	424 16	12/24/2009	17.1500	502.85	78.69	0.00
970	COMCAST CORP NEW CL A		05/29/2009	13.4100	13,330.82	12/24/2009	17.1500	16,258 95	2,928 13	0.00
30	COMCAST CORP NEW CL A		05/29/2009	13 4100	412 29	12/23/2009	17.0607	502.89	90 60	0 00
1,000	COMCAST CORP NEW CL A		04/27/2009	13 7380	14,075 90	12/23/2009	17 0607	16,762.90	2,687 00	0.00
970	COMCAST CORP NEW CL A		11/19/2002	0	24,250.00	12/23/2009	17.0607	16,260 01	-	<7989.99>
5,970	**(Total) COMCAST CORP. NEW CL A**									0.00
300	E I DU PONT DE NEMOURS & CO		06/05/2009	26.9100	8,258.14	07/24/2009	30.2200	8,866.11	607.98	0.00
500	E I DU PONT DE NEMOURS & CO		01/22/2009	23 8300	12,176.27	04/15/2009	27.0200	13,225.08	1,048.81	0.00
800	**(Total) E I DU PONT DE NEMOURS & CO**				**20,434.41**			**22,091.19**	**1,656.79**	**0.00**
2,500	EASTMAN KODAK CO		12/17/2009	4.0200	10,439 02	12/23/2009	4.3600	10,498.27	59.25	0.00
2,500	EASTMAN KODAK CO		05/04/2009	3.0600	8,003 96	06/24/2009	2 6000	6,181.88	(1,822.08)	0.00
					292451.38			203119.60	14428.27	<103,759.94>

Please see important disclosures on Last Page.

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
LONG										
Stock										
500	EASTMAN KODAK CO		12/24/2007	22 2400	11,369 65	06/24/2009	2.6000	1,236 36	0.00	(10,133.28)
500	EASTMAN KODAK CO		10/03/2006	22.0600	11,278 34	06/24/2009	2.6000	1,236.37	0.00	(10,041 97)
6,000	**(Total) EASTMAN KODAK CO**				**41,090.97**			**19,152.88**	**(1,762.83)**	**(20,175.25)**
1,000	EL PASO CORPORATION		08/28/2009	9 5500	9,826.72	09/22/2009	10.5800	10,287.96	461.24	0.00
1,200	EL PASO CORPORATION		05/14/2009	8 4457	10,414.34	07/01/2009	9.4200	10,987.36	573.02	0.00
500	EL PASO CORPORATION		05/14/2009	8 4457	4,339.31	06/29/2009	9.2500	4,488.71	149.40	0.00
500	EL PASO CORPORATION		05/13/2009	8 4200	4,328.90	06/29/2009	9 2500	4,488.71	159.82	0.00
1,000	EL PASO CORPORATION		05/13/2009	8 4200	8,657.81	06/26/2009	9.1500	8,878 89	221 08	0.00
4,200	**(Total) EL PASO CORPORATION**				**37,567.08**			**39,131.63**	**1,564.56**	**0.00**
500	EXXON MOBIL CORP		09/25/2009	68.5600	34,755.67	10/16/2009	72.9800	36,000 15	1,244 48	0.00
500	EXXON MOBIL CORP		04/22/2009	65.0800	33,005 24	05/13/2009	70.5500	34,792 46	1,787.22	0.00
250	EXXON MOBIL CORP		04/17/2009	67.0600	17,000.58	05/12/2009	70.2200	17,272.77	272.19	0.00
250	EXXON MOBIL CORP		04/17/2009	67.0600	17,000.59	05/12/2009	70.2900	17,331.62	331.03	0.00
250	EXXON MOBIL CORP		04/17/2009	67.0600	17,044.56	05/12/2009	70.2900	17,331.62	287.06	0.00
1,750	**(Total) EXXON MOBIL CORP**				**118,806.64**			**122,728.62**	**3,921.98**	**0.00**
1,000	FOOT LOCKER INC		08/26/2009	10 1200	10,405 04	10/20/2009	11 9500	11,637.91	1,232.87	0.00
1,000	FORD MOTOR CO PAR $0.01		06/25/2008	5 4300	5,646 52	07/14/2009	5.7400	5,552 39	0.00	(94 13)
1,000	FORD MOTOR CO PAR $0.01		06/24/2008	5.2900	5,504.48	07/14/2009	5.7400	5,552.40	0.00	47.92
2,000	**(Total) FORD MOTOR CO PAR $0.01**				**11,151.00**			**11,104.79**	**0.00**	**(46.21)**
500	GENERAL ELECTRIC CO		06/19/2008	27 9167	14,204 04	10/27/2009	14.9400	7,343.71	0 00	(6,860 33)
800	GENERAL ELECTRIC CO		06/13/2008	28 6833	23,370.15	10/27/2009	14.9400	11,749.93	0.00	(11,620 22)
400	GENERAL ELECTRIC CO		03/10/2008	32.2300	13,157.54	10/27/2009	14.9400	5,874 96	0 00	(7,282.58)
300	GENERAL ELECTRIC CO		02/21/2008	34.1067	10,448.69	10/27/2009	14.9400	4,406 22	0.00	(6,042.47)
500	GENERAL ELECTRIC CO		01/16/2008	34.9600	17,822.57	10/27/2009	14.9400	7,343.70	0.00	(10,478 86)
200	GENERAL ELECTRIC CO		04/25/2007	35.0200	7,141.20	10/27/2009	14.9400	2,937.47	0.00	(4,203.72)
2,700	**(Total) GENERAL ELECTRIC CO**				**86,144.19**			**39,655.99**	**0.00**	**(46,488.18)**
500	GOODRICH PETROLEUM CORP NEW		11/13/2009	23.2600	11,887.10	12/22/2009	25.3500	12,402.30	515.20	0 00
500	GOODRICH PETROLEUM CORP NEW		09/04/2009	21.4313	10,959.40	09/10/2009	24.8600	12,160 89	1,201.49	0.00
500	GOODRICH PETROLEUM CORP NEW		05/26/2009	24 5900	12,561.82	05/29/2009	26.4000	12,919 61	357.80	0 00
500	GOODRICH PETROLEUM CORP NEW		04/21/2009	20 1000	10,284.02	05/08/2009	27.3660	13,395 54	3,111.52	0 00
500	GOODRICH PETROLEUM CORP NEW		03/24/2009	21	10,740.60	05/06/2009	26.4300	12,934.40	2,193.80	0 00
500	GOODRICH PETROLEUM CORP NEW		12/22/2008	26.3600	13,418 19	05/04/2009	25.7500	12,599.37	(818 82)	0 00
500	GOODRICH PETROLEUM CORP NEW		12/22/2008	26 3600	13,418.19	02/09/2009	33.1100	16,225.84	2,807.65	0.00
					369,991.26			319,369.62	16088.05	⟨66709.64⟩

Please see important disclosures on Last Page.

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
500	GOODRICH PETROLEUM CORP NEW		12/03/2008	34	17,335.56	02/06/2009	32.3500	15,851.39	(1,484 17)	0.00
4,000	**(Total) GOODRICH PETROLEUM CORP NEW**				**100,604.88**			**108,489.34**	**7,884.47**	**0.00**
2,000	GREAT ATLANTIC & PACIFIC TEA CO INC		05/14/2009	4.2100	8,750.21	07/22/2009	4 5600	8,801.73	51.52	0 00
1,000	GREAT ATLANTIC & PACIFIC TEA CO INC		05/13/2009	4 2500	4,415.69	07/22/2009	4.5600	4,400.86	(14.83)	0.00
1,000	GREAT ATLANTIC & PACIFIC TEA CO INC		05/13/2009	4 2500	4,415 69	06/05/2009	4 7500	4,547.08	131.39	0 00
4,000	**(Total) GREAT ATLANTIC & PACIFIC TEA CO INC**				**17,581.59**			**17,749.67**	**168.08**	**0.00**
1,100	HEICO CORP NEW		05/15/2009	27.3955	30,642.89	05/20/2009	29.5409	31,972 18	1,329.29	0.00
500	HEICO CORP NEW		02/19/2009	35.2600	17,974.76	03/03/2009	23.2600	11,628.67	(6,346.08)	0.00
1,600	**(Total) HEICO CORP NEW**				**48,617.65**			**43,600.85**	**(5,016.79)**	**0.00**
600	HESS CORPORATION		06/03/2009	59.1560	35,986.54	10/19/2009	61.2400	36,242.62	256 08	0.00
500	HUNTINGTON BANCSHARES INC		07/16/2009	4.0400	2,116 23	08/20/2009	4.5200	2,160.22	43.99	0.00
500	HUNTINGTON BANCSHARES INC		07/15/2009	4 1000	2,131 75	08/20/2009	4 5200	2,160.22	28 47	0 00
1,500	HUNTINGTON BANCSHARES INC		07/15/2009	4 1000	6,395 24	08/19/2009	4 4000	6,331.21	(64 03)	0.00
3,000	HUNTINGTON BANCSHARES INC		05/06/2009	3.2000	10,017 45	05/26/2009	4.2767	12,365.13	2,347.68	0.00
3,000	HUNTINGTON BANCSHARES INC		05/05/2009	3	9,408.68	05/26/2009	4.2767	12,365.13	2,956.45	0.00
8,500	**(Total) HUNTINGTON BANCSHARES INC**				**30,069.35**			**35,381.91**	**5,312.56**	**0.00**
4,000	HUNTSMAN CORP		12/23/2008	3.5275	14,663.34	04/20/2009	4.1200	15,891.61	1,228 27	0.00
500	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO		11/21/2008	21.2200	10,852 20	04/22/2009	33 4800	16,407.80	5,555.60	0.00
500	JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO		11/19/2008	30 5300	15,575 21	04/17/2009	33 5650	16,449.68	874.47	0.00
1,000	**(Total) JPMORGAN CHASE & CO FORMERLY J P MORGAN CHASE AND CO**				**26,427.41**			**32,857.48**	**6,430.07**	**0.00**
500	KIRBY CORP		11/19/2008	24.7000	12,617.62	04/22/2009	29.9700	14,729 04	2,111.42	0 00
500	KIRBY CORP		11/14/2008	27.5960	14,086.78	04/22/2009	29 9700	14,729.04	642 26	0.00
500	KIRBY CORP		11/11/2008	29.2500	14,925.86	04/17/2009	29.8600	14,624.29	(301.57)	0.00
1,500	**(Total) KIRBY CORP**				**41,630.26**			**44,082.37**	**2,452.11**	**0.00**

232311.70 241657.90 9346.21

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
500	KRAFT FOODS INC CL A		06/20/2008	29 1900	14,895.42	10/21/2009	27.5500	13,486.20	0.00	(1,409 22)
1,000	LAS VEGAS SANDS CORP		06/25/2009	8	8,254 07	07/20/2009	9.6505	9,372.07	1,118.00	0.00
1,000	LIMITED BRANDS INC		11/05/2008	11 5900	11,896.52	03/24/2009	8.9000	8,632.73	(3,263.79)	0.00
500	M & F WORLDWIDE CORP		09/24/2009	19 6000	10,030 37	11/16/2009	29 9200	14,653 85	4,623 48	0.00
500	M & F WORLDWIDE CORP		10/23/2008	24.4100	12,433 80	11/13/2009	28.6500	14,028 15	0 00	1,594.35
500	M & F WORLDWIDE CORP		10/23/2008	24 4100	12,433 80	11/11/2009	28 4000	13,904 98	0 00	1,471.18
500	M & F WORLDWIDE CORP		10/21/2008	27.1500	13,860.52	11/10/2009	27.9500	13,683.28	0.00	(177.24)
2,000	**(Total) M & F WORLDWIDE CORP**				**48,758.49**			**56,270.26**	**4,623.48**	**2,888.29**
1,000	MBIA INC		03/20/2009	4.1267	4,320.42	03/26/2009	5.0500	4,839.00	518.58	0.00
500	MERCK & CO INC NEW		11/04/2009		11780.57	11/19/2009	35.5700	17,437 51	5656.94	0.00
500	METLIFE INC		06/25/2009	29 7400	15,174 44	08/03/2009	35 3200	17,314.34	2,139.90	0 00
500	METLIFE INC		06/23/2009	29 1100	14,854.84	07/24/2009	32.9000	16,122.05	1,267 21	0.00
1,000	**(Total) METLIFE INC**				**30,029.28**			**33,436.39**	**3,407.11**	**0.00**
500	MICROSOFT CORP		07/24/2009	23 3300	11,922.62	09/22/2009	25.4500	12,451.57	528.95	0.00
500	MICROSOFT CORP		05/12/2009	19.7500	10,106.46	06/22/2009	23.3560	11,489.31	1,382.85	0.00
500	MICROSOFT CORP		10/23/2008	21.5200	11,004 39	06/22/2009	23.3560	11,489.30	484 91	0.00
500	MICROSOFT CORP		10/21/2008	24.7500	12,642.99	06/22/2009	23.3560	11,489.30	(1,153.69)	0.00
2,000	**(Total) MICROSOFT CORP**				**45,676.46**			**46,919.48**	**1,243.02**	**0.00**
1,000	MOTOROLA INC		06/19/2008	8.2000	8,456 99	06/25/2009	6.3535	6,188.24	0 00	(2,268 75)
1,000	MOTOROLA INC		05/23/2008	9 1933	9,464.80	06/25/2009	6 3535	6,188.25	0 00	(3,276 54)
500	MOTOROLA INC		05/22/2008	9 3250	4,814 01	06/25/2009	6.3535	3,094.13	0.00	(1,719.88)
500	MOTOROLA INC		04/20/2007	18.0700	9,254.19	06/25/2009	6 3535	3,094 13	0.00	(6,160.06)
1,000	MOTOROLA INC		03/23/2007	17.6300	18,024.76	06/25/2009	6.3535	6,188.25	0.00	(11,836.50)
500	MOTOROLA INC		02/12/2007	19.1100	9,781.79	06/25/2009	6.3535	3,094.13	0.00	(6,687 66)
4,500	**(Total) MOTOROLA INC**				**59,796.54**			**27,847.13**	**0.00**	**(31,949.39)**
					235407.77			218,240.77	13303.34	<30470.32>

Please see Important disclosures on Last Page.

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
500	NASDAQ OMX GROUP INC (THE)		11/10/2008	26 5500	13,556.14	12/14/2009	19.9000	9,949 10	0.00	(3,607 03)
500	NASDAQ OMX GROUP INC (THE)		11/07/2008	28.1200	14,352 61	12/14/2009	19.9000	9,949.12	0.00	(4,403 49)
1,000	**(Total) NASDAQ OMX GROUP INC (THE)**				**27,908.75**			**19,898.22**	**0.00**	**(8,010.52)**
1,000	NEWS CORPORATION CLASS B		06/26/2009	10.4274	10,716.93	09/25/2009	13.6429	13,339.48	2,622.55	0.00
500	NEWS CORPORATION CLASS B		06/25/2009	10.5600	5,414.54	09/25/2009	13.6429	6,669.74	1,255.20	0 00
1,000	NEWS CORPORATION CLASS B		06/25/2009	10.5600	10,829 07	09/17/2009	14 5901	14,239.36	3,410.30	0 00
1,000	NEWS CORPORATION CLASS B		06/24/2009	10.2580	10,545 06	08/11/2009	12.7209	12,397.52	1,852.47	0.00
3,500	**(Total) NEWS CORPORATION CLASS B**				**37,505.60**			**46,646.10**	**9,140.52**	**0.00**
500	NL INDUSTRIES INC NEW		02/24/2009	10 2500	5,287.07	04/17/2009	11.7800	5,716.59	429.53	0.00
1,000	PFIZER INC		01/26/2009	15.8300	16,119.98	12/16/2009	18 4500	18,042.78	1,922.80	0.00
1,000	PFIZER INC		01/26/2009	15 8300	16,119.99	12/14/2009	18.4500	18,042.78	1,922.79	0.00
500	PFIZER INC		07/21/2005	26 8500	13,708 33	10/27/2009	17.3267	8,534.77	0.00	(5,173.55)
500	PFIZER INC		07/06/2005	26.8200	13,693 11	10/27/2009	17.3267	8,534 77	0.00	(5,158.34)
500	PFIZER INC		01/20/2005	24.8800	12,708 94	10/27/2009	17.3267	8,534.77	0 00	(4,174 17)
1,000	PFIZER INC		01/13/2005	25.7433	26,213.74	10/27/2009	17.3267	17,069.54	0.00	(9,144 20)
500	PFIZER INC		12/20/2004	25.2475	12,895.37	10/27/2009	17.3267	8,534.77	0.00	(4,360.60)
5,000	**(Total) PFIZER INC**				**111,459.46**			**87,294.18**	**3,845.59**	**(28,010.86)**
42	PNC FINANCIAL SVCS GROUP INC		01/01/1990		2531.76	08/20/2009	41.5618	1,692 07	—	⟨839.69⟩
500	PNC FINANCIAL SVCS GROUP INC		01/01/1990		30140 00	03/06/2009	17.4000	8,485 65	—	⟨21654.35⟩
542	**(Total) PNC FINANCIAL SVCS GROUP INC**								**0.00**	**0.00**
466	REYNOLDS AMERICAN INC		02/25/2009	34.0500	16,180.39	06/23/2009	37	16,884.07	703.68	0.00
34	REYNOLDS AMERICAN INC		02/25/2009	34.0500	1,180 54	06/03/2009	39 6200	1,328.08	147.54	0.00
500	REYNOLDS AMERICAN INC		02/24/2009	34.3300	17,502.97	06/03/2009	39.6200	19,530.67	2,027.70	0 00
466	REYNOLDS AMERICAN INC		04/22/2003	34 1800	8,086.28	06/03/2009	39.6200	18,202.57	0.00	10,116.30
500	REYNOLDS AMERICAN INC		04/22/2003	34.1800	8,676.26	03/24/2009	37.2800	18,280.37	0.00	9,604.11
1,966	**(Total) REYNOLDS AMERICAN INC**				**51,626.44**			**74,225.76**	**2,878.92**	**19,720.41**
1,000	RPC INC		07/28/2009	8 3400	8,599.04	10/14/2009	10.7500	10,455.47	1,856 43	0.00
1,000	RPC INC		05/26/2009	9 4800	9,755.69	10/13/2009	10.5800	10,287 96	532.27	0 00
1,000	RPC INC		05/18/2009	10.0200	10,303.58	10/07/2009	10 5000	10,209.13	(94.45)	0.00
300	RPC INC		04/03/2009	7.2300	2,260.41	09/29/2009	10.4500	3,047.96	787 55	0.00
700	RPC INC		03/26/2009	7.0300	5,088.93	09/29/2009	10.4500	7,111.91	2,022 98	0.00
300	RPC INC		03/26/2009	7 0300	2,180.97	09/28/2009	10.6000	3,092 29	911.33	0.00
					304647.70			288163.29	22310.67	⟨38795.01⟩

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
700	RPC INC		03/24/2009	7	5,043.16	09/28/2009	10.6000	7,215.36	2,172 20	0.00
300	RPC INC		03/24/2009	7	2,161.35	09/25/2009	10.5000	3,062.74	901.39	0.00
700	RPC INC		03/24/2009	6.9000	4,974.03	09/25/2009	10.5000	7,146 38	2,172.36	0.00
300	RPC INC		03/24/2009	6.9000	2,131.73	09/10/2009	9.6000	2,796.69	664.96	0.00
700	RPC INC		03/10/2009	5.7600	4,186 94	09/10/2009	9 6000	6,525.61	2,338.67	0.00
300	RPC INC		03/10/2009	5.7600	1,794.40	08/31/2009	8.8700	2,586.65	792.25	0.00
1,000	RPC INC		03/09/2009	5.5500	5,768.28	08/31/2009	8.8700	8,622.18	2,853 91	0.00
100	RPC INC		02/26/2009	5.7500	597.12	08/31/2009	8.8700	862 22	265 10	0.00
900	RPC INC		02/26/2009	5.7500	5,374 08	08/28/2009	8 2500	7,192 85	1,818.77	0.00
100	RPC INC		02/25/2009	5.8200	582 31	08/28/2009	8.2500	799.20	216 90	0.00
300	RPC INC		02/25/2009	5 8200	1,746.94	08/20/2009	7.8000	2,274.67	527.73	0.00
1,000	RPC INC		02/24/2009	5 8000	6,021.93	08/20/2009	7.8000	7,582.24	1,560.31	0.00
700	RPC INC		02/23/2009	5 3000	3,860.23	08/20/2009	7.8000	5,307.57	1,447.34	0.00
300	RPC INC		02/23/2009	5.3000	1,654.39	08/19/2009	7.8000	2,274.67	620.28	0 00
1,000	RPC INC		02/12/2009	6.5000	6,732.16	08/19/2009	7.8000	7,582 24	850.08	0.00
700	RPC INC		02/11/2009	6 6800	4,840.35	08/19/2009	7 8000	5,307 57	467 22	0.00
300	RPC INC		02/11/2009	6 6800	2,074.43	08/03/2009	8 4000	2,452.04	377.61	0 00
1,000	RPC INC		02/10/2009	6.8000	7,036.54	08/03/2009	8.4000	8,173.46	1,136.92	0.00
200	RPC INC		02/06/2009	6.9900	1,445.86	08/03/2009	8.4000	1,634.68	188 83	0.00
500	RPC INC		02/06/2009	7.0600	3,665.05	08/03/2009	8.4000	4,086.73	421.68	0.00
800	RPC INC		02/06/2009	6 9900	5,783.45	04/24/2009	9.8600	7,662.79	1,879.35	0.00
200	RPC INC		02/04/2009	7 0500	1,458.04	04/24/2009	9.8600	1,915 70	457.66	0 00
800	RPC INC		02/04/2009	7 0500	5,832 15	04/15/2009	7 4500	5,763 01	(69.13)	0 00
200	RPC INC		02/03/2009	7 1100	1,488 94	04/15/2009	7 4500	1,440 75	(48 19)	0.00
17,400	**(Total) RPC INC**				**124,442.48**			**154,472.72**	**30,030.31**	**0.00**
500	SCHERING PLOUGH CORP		10/20/2008	14 5000	7,443.11	01/14/2009	18.0450	8,822 02	1,378 92	0 00
500	SCHERING PLOUGH CORP		09/16/2008	17.7600	9,096.93	01/14/2009	18.0450	8,822.03	(274.90)	0.00
1,000	**(Total) SCHERING PLOUGH CORP**				**16,540.04**			**17,644.05**	**1,104.02**	**0.00**
500	STRYKER CORP		02/26/2009	37.5500	19,136.49	03/03/2009	33.5000	16,417.99	(2,718 50)	0 00
500	UNISYS CORPORATION		11/24/2009	32.8800	16,767.38	12/16/2009	35.4500	17,378.39	611.01	0 00
500	UNITED STATES STL CORP NEW		06/23/2009	33.5400	17,102 20	06/26/2009	36 8100	18,048 43	946.23	0.00
500	UNITED STATES STL CORP NEW		05/14/2009	26.5100	13,535.85	05/20/2009	32.5440	15,946 66	2,410.81	0.00
1,000	**(Total) UNITED STATES STL CORP NEW**				**30,638.05**			**33,995.09**	**3,357.04**	**0.00**
1,000	USEC INC		06/24/2008	5.7000	5,920.47	03/23/2009	5 1100	4,898.12	(1,022 35)	0 00
					175,256.29			200601.64	25345.42	

Please see important disclosures on Last Page.

Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009

Including Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

Account: Susan Bacher Fd Uad 12/30/85/641-00007

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
	LONG									
	Stock									
500	VERIZON COMMUNICATIONS		10/19/2009	28 8200	14,707.72	11/24/2009	31.9300	15,771 85	1,064.14	0 00
500	VERIZON COMMUNICATIONS		10/14/2009	28 9400	14,768.60	11/24/2009	31.9300	15,771.85	1,003.25	0.00
500	VERIZON COMMUNICATIONS		05/15/2006	31.6100	15,438.64	11/24/2009	31.9300	15,771.84	0.00	333.21
500	VERIZON COMMUNICATIONS		04/24/2006	32.2700	15,759.25	11/24/2009	31.9300	15,771.85	0.00	12.60
2,000	**(Total) VERIZON COMMUNICATIONS**				**60,674.21**			**63,087.39**	**2,067.39**	**345.81**
500	WESTERN UNION CO		10/23/2008	15	7,696.77	02/24/2009	11.1433	5,432 82	(2,263.95)	0.00
1,000	WESTERN UNION CO		10/21/2008	17 0750	17,461.66	02/24/2009	11.1433	10,865 63	(6,596 03)	0.00
1,500	**(Total) WESTERN UNION CO**				**25,158.43**			**16,298.45**	**(8,859.98)**	**0.00**
500	YAHOO INC		08/07/2009	14 6100	7,480 32	09/25/2009	17.0002	8,288.50	808.18	0.00
500	YAHOO INC		08/07/2009	14.6100	7,480.32	09/23/2009	17.2800	8,444.94	964.63	0.00
500	YAHOO INC		08/03/2009	14 3500	7,348.42	09/23/2009	17.2800	8,444.95	1,096.53	0.00
500	YAHOO INC		08/03/2009	14.3500	7,348.42	09/17/2009	17.4700	8,519.96	1,171.54	0.00
2,000	**(Total) YAHOO INC**				**29,657.48**			**33,698.35**	**4,040.88**	**0.00**
		Sub Totals of	***Stock***							
	Pref Stock									
500	FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6.5%		09/21/2009	27.9500	14,266 36	12/17/2009	38 0500	18,659 36	4,393 00	0 00
200	FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6.5%		05/06/2005	37.5500	7,676.91	12/16/2009	37.9636	7,487 53	0.00	(189.38)
200	FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6 5%		04/12/2005	39.5600	8,084 78	12/16/2009	37 9636	7,487 53	0.00	(597.25)
200	FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6.5%		10/22/2003	45 7500	9,340 87	12/16/2009	37.9636	7,487.53	0 00	(1,853 34)
500	FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6.5%		10/18/2002	35.9000	22789.52	12/16/2009	37.9636	18,718.82	0.00	⟨4070.70⟩
1,600	**(Total) FORD MOTOR CO CAP TR II TR ORIGINATED PFD SECS CONV 6.5%**									
		Sub Totals of	***Pref Stock***							
		Sub Totals of	***LONG***							
					176,956.42			172924.96	1641.29	⟨6364.86⟩
		GRAND TOTAL - ALL PGS			2335133.47			2128460.60	176252.30	⟨382924.74⟩
		Long-Term			826,248.56			443323.82		
		Short-Term			1508884.48			1685136.78		

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