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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

MARGUERITE RUSS RISLEY & MARSHALL E RISLEY TRUST

A Employer identification number

22-6433528

Number and street (or P O box number if mail is not delivered to street address)

123 NORTH UNION AVE, PO BOX 99

Room/suite

B Telephone number (see page 10 of the instructions)

908-276-8855

City or town, state, and ZIP code

CRANFORD, NJ 07016

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

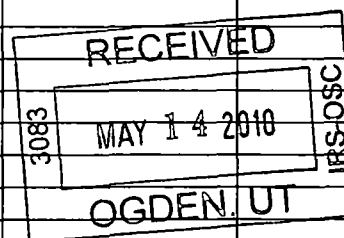
☐ Other (specify)

16) \$ 1,634,278

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.			
3	Interest on savings and temporary cash investments	13	13	
4	Dividends and interest from securities	63,615	63,615	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	27,839		
b	Gross sales price for all assets on line 6a 36,465		27,839	
7	Capital gain net income (from Part IV, line 2)			
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)	198	198	
12	Total. Add lines 1 through 11	91,665	91,665	
13	Compensation of officers, directors, trustees, etc.	3,923	3,923	
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)	2,430	2,430	
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	809	809	
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)			
24	Total operating and administrative expenses. Add lines 13 through 23	7,162	7,162	
25	Contributions, gifts, grants paid	80,000		80,000
26	Total expenses and disbursements. Add lines 24 and 25	87,162	7,162	80,000
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	4,503		
b	Net investment income (if negative, enter -0-)		84,503	
c	Adjusted net income (if negative, enter -0-)			



Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	3,800	2,933	2,933	
	2 Savings and temporary cash investments	36,551	47,476	47,476	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7 Other notes and loans receivable (attach schedule) ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10 a Investments - U S and state government obligations (attach schedule)	1,155,908	1,151,721	1,583,869	
	b Investments - corporate stock (attach schedule)				
	c Investments - corporate bonds (attach schedule)				
	Liabilities	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule) ▶					
12 Investments - mortgage loans					
13 Investments - other (attach schedule)					
14 Land, buildings, and equipment basis					
Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,196,259	1,202,130	1,634,278	
17 Accounts payable and accrued expenses		938	1,878		
18 Grants payable		25,000	20,000		
19 Deferred revenue					
20 Loans from officers, directors, trustees, and other disqualified persons					
21 Mortgages and other notes payable (attach schedule)					
22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	25,938	21,878			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	1,169,055	1,180,252		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see page 17 of the instructions)	1,169,055	1,180,252			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,196,259	1,202,130			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,169,055
2 Enter amount from Part I, line 27a	2	4,503
3 Other increases not included in line 2 (itemize) ▶	3	6,694
4 Add lines 1, 2, and 3	4	1,180,252
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,180,252

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)			2	27,839	
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div>					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3		
<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div> </div>					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	100,500	1,802,040	0.0558
2007	107,726	2,147,628	0.0502
2006	104,689	2,019,758	0.0518
2005	101,694	1,925,768	0.0528
2004	92,040	1,840,808	0.0500
2 Total of line 1, column (d)			2 0.2606
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0521
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,501,500
5 Multiply line 4 by line 3			5 78,228
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 845
7 Add lines 5 and 6			7 79,073
8 Enter qualifying distributions from Part XII, line 4			8 80,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	845
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	845
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	845
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	845
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <u>NEW JERSEY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		
Website address ▶				
14	The books are in care of ▶ HAROLD KREVSKY Telephone no ▶ 908-276-8855			
	Located at ▶ 123 NORTH UNION AVE, CRANFORD, NJ ZIP + 4 ▶ 07016-0099			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HAROLD KREVSKY 123 N UNION AVE, CRANFORD, NJ	Trustee 3-4 hrs	3,923		

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 -----	

2 -----	

3 -----	

4 -----	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 -----	

2 -----	

All other program-related investments. See page 24 of the instructions	
3 -----	

Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,503,759
b	Average of monthly cash balances	1b	20,606
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,524,365
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,524,365
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	22,865
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,501,500
6	Minimum investment return. Enter 5% of line 5	6	75,075

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	75,075
2a	Tax on investment income for 2009 from Part VI, line 5	2a	845
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	845
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	74,230
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	74,230
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	74,230

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	80,000
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	80,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	845
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,155

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				74,230
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 80,000				
a Applied to 2008, but not more than line 2a . . .				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus . .				
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				74,230
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or		4942(j)(5)
---------------	--	------------

b 85% of line 2a

C Qualifying distributions from Part XII, line 4 for each year listed .

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets . . .

(2) Value of assets qualifying under section 4942(j)(3)(B)(i).

b "Endowment" alternative test-
enter 2/3 of minimum invest-
ment return shown in Part X,
line 6 for each year listed . . .

C "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income .

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
a Paid during the year SEE SCHEDULE ATTACHED				
Total.			3a	80,000
b Approved for future payment				
Total.			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property .					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)					
13 Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule			
	value of the goods, other assets, or services given by the reporting foundation			
	value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

TRUSTEE
Title

Preparer's
signature

Date _____

Check if self-employed ☐

Preparer's identifying
number (See Signature on
page 30 of the instructions)
P00641932

Firm's name (or yours if self-employed), address, and ZIP code

KREVSky, SILBER & BERGEN
123 NORTH UNION AVE, PO BOX 99
CRANFORD, NJ 07016

FIN ► 22-2258786

Phone no 908-276-8855

MARGUERITE RUSS RISLEY & MARSHALL RISLEY TRUST ASSETS

DECEMBER 31, 2009

	<u>QUANTITY</u>	<u>CURRENT VALUE</u>	<u>COST</u>
AEGON N. V.G. 6.375% Pfd @ 17.90	600	\$ 10,743.00	\$15,000.00
Alabama Power 6.375 Sr. NT @ 26.80	400	10,720.00	10,000.00
Alpine Total Dyn. Foundation @ 8.92	1,000	8,920.00	20,000.00
American Tower Corp. @ 43.21	200	8,642.00	8,810.00
Automatic Data Processing @ 42.82	200	8,564.00	9,786.00
B & G Foods Class A @ 9.18	700	6,426.00	8,167.00
B & G Foods Holding Corp. @	700	2,478.00	2,827.00
BNY Capital IV 6.875% Trust Preferred Securities Series E @ 26.00	1,715	44,590.00	39,981.00
Barclays Bank PLC 8.125 % Pfd @ 24.86	400	9,944.00	10,000.00
Bell South 7% Preferred Corts due 12/1/2095 Callable 3/23/2006 @ 24.50	400	9,800.00	10,187.00
Capital One Financial @ 38.34	261	10,007.00	15,471.00
Citigroup, Inc. @ 3.31	17,172	56,839.00	61,091.00
Dominion Resources, Inc. @ 38.92	300	11,676.00	10,769.00
Dow Chemical 6.375% Corts @ 25.00	400	10,000.00	10,466.00
Eaton Vance Enhanced Equity Income Fund II @ 14.32	500	7,160.00	9,720.00
Entergy Arkansas 6.7% 1 st Mortgage Bonds @ 27.05	600	16,230.00	15,744.00

MARGUERITE RUSS RISLEY & MARSHALL RISLEY TRUST ASSETS

DECEMBER 31, 2009

	<u>QUANTITY</u>	<u>CURRENT VALUE</u>	<u>COST</u>
Evergreen Global Fund @ 10.24	800	8,192.00	16,000.00
Exelon @ 48.87	200	9,774.00	9,384.00
Exxon Mobil @ 68.19	9,000	613,710.00	96,660.00
Fidelity National @ 23.44	337	7,899.00	5,595.00
FPC Capital 7.10% Cumulative Qrtly Income Preferred Secs SRS A (Quips) @ 25.48	1,000	25,480.00	25,005.00
FPL Group, Inc. @ 52.82	1,136	60,004.00	40,158.00
FPL Group Cap 6.60% @ 25.69	600	15,414.00	15,366.00
FPL Group 5.875% @ 25.52	500	12,760.00	11,674.00
Franklin High Income Trust Age Fund Class II @ 1.93	15,058.865	29,064.00	43,571.00
General Electric @ 15.13	300	4,539.00	11,024.00
GE Capital 6.625 Pines Due 6/28/2032 @ 25.04	400	10,016.00	10,361.00
GE CC 6.05 % due 2/6/47 @ 24.16	400	9,664.00	10,000.00
General Mills @ 70.81	184	13,029.00	10,639.00
Georgia Power Senior 6% Notes due 8/15/2044 @ 25.3725	400	10,149.00	10,005.00
GMAC 7.375 Sr. Notes Due 12/16/2044 @ 18.92	1,600	30,272.00	40,031.00
ING Group 6.2% @ 16.87	400	6,748.00	10,387.00

MARGUERITE RUSS RISLEY & MARSHALL RISLEY TRUST ASSETS

DECEMBER 31, 2009

	<u>QUANTITY</u>	<u>CURRENT - VALUE</u>	<u>COST</u>
ING Group 6.375% @ 16.98	400	6,792.00	10,000.00
J.P. Morgan Chase Capital X 7% Cumulative Trust Preferred @ 23.80	400	10,180.00	10,005.00
J.P. Morgan Chase 6.2% @ 24.05	400	9,620.00	10,265.00
Key Corp. @ 5.55	2,013	11,172.00	12,636.00
Key Corp. Cap @ 6.1259% @ 19.50	104	2,028.00	2,650.00
Marshall Ilsley @ 5.45	201	1,095.00	7,606.00
Merck @ 36.54	1845	67,416.00	7,884.00
Microsoft @ 30.48	400	12,192.00	11,024.00
Novartis @ 54.43	200	10,886.00	10,162.00
Nuveen Quality Pfd. Income Fund @ 6.57	1,100	7,227.00	16,119.00
Nuveen Quality Pfd. Income Fund #2 @ 7.25	1,100	7,976.00	16,390.00
PEPSICO @ 60.80	100	6,080.00	5,548.00
Pfizer @ 18.19	4,800	87,312.00	11,574.00
Prudential Financial, Inc. @ 49.76	404	20,103.00	19,836.00
Prudential PLC 6.5% PEC @ 22.45	400	8,980.00	10,000.00
Public Service Enterprise Group @ 33.25	992	32,984.00	25,265.00
Public Service Oklahoma 6% Pfd. @ 25.161	800	20,129.00	21,017.00

MARGUERITE RUSS RISLEY & MARSHALL RISLEY TRUST ASSETS

DECEMBER 31, 2009

	<u>QUANTITY</u>	<u>CURRENT VALUE</u>	<u>COST</u>
Putnam High Yield Trust II Class A @ 7.28	4,826.285	35,135.00	56,719.00
Royal Bank of Scotland PFD 6.25% @ 10.22	600	6,132.00	14,647.00
Sun America 6.7\$ Corts @ 19.78	400	7,912.00	10,406.00
Verizon @ 33.13	1,000	33,130.00	20,188.00
Wachovia 7.85 Pfd @ 25.37	400	10,148.00	10,000.00
Wells Fargo @ 26.99	796	21,484	158,920.00
Walgreen @ 36.72	350	12,852.00	15,018.00
XL Capital Ltd @ 18.33	130	2,383.00	9,592.00
3M Co. (MMM) @ 82.67	400	33,068.00	24,372.00
Wells Fargo Bank (MMA & cash)		47,476.00	47,476.00
Sovereign Bank Account		<u>2,933.00</u>	<u>2,933.00</u>
TOTAL		1,634,278.00	1,202,130.00

MARGUERITE RUSS RISLEY AND MARSHALL E. RISLEY TRUST
22-6433528
990PF

PART I LINE 13

Income commissions	3,923
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PART I LINE 16a

Legal/accounting fees to Krevsky, Silber and Bergen for preparation of 2008 income tax returns	2,430
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PART I LINE 18

Internal Revenue Service	703
Foreign tax paid	<u>106</u>
	809

PART III LINE 3

Increases not included in Line 2	
Return of capital received	6694

MARGUERITE RUSS RISLEY AND MARSHALL E. RISLEY TRUST
EIN 22-6433528

2009 Schedule of Capital Gains and Losses

Long Term Capital Gains/Losses

	<u>Purchase Date</u>	<u>Date sold</u>	<u>Sales Price</u>	<u>Cost</u>	<u>Gains/Loss</u>
B & G Foods (bond)	06/07/06	10/30/09	2,823	2,823	-0-
1.0715 sh Citigroup (cash in lieu)	Various	07/30/09	3	3	-0-
Fidelity Nat'l- (cash in lieu)	Various	10/01/09	13	9	4
.44 sh Merck (cash in lieu)	11/05/92	03/30/09	14	2	12
.40 sh Wells Fargo (cash in lieu)	05/04/98	01/02/09	12	-0-	12
1354.56 sh Schering Plough	03/30/90	11/06/09	33,600.00	5,788.62	<u>27,811</u>
			TOTAL:		27,839

MARGUERITE RUSS RISLEY AND MARSHALL E. RISLEY TRUST
 EIN 22-6433528
 990PF
 PART XV

GRANTS AND CONTRIBUTIONS 2009

		2008 Income	and Principal <u>Paid 2009</u>	2009 <u>Income Paid</u>	2009 Income <u>Paid 2010</u>
1. Eastern Union County YMCA 135 Madison Ave. Elizabeth, N. J. 07201	R	22-1487381	7,500	18,000	6,000
2. Washington Rock G.S. Council 21 Grove St. Westfield, N. J. 07090	R	22-1607278	5,000	12,000	4,000
3. Patriot's Path Council B.S.A. 222 Columbia Turnpike Florham Park, N. J. 07932	R	22-1487141	5,000	12,000	4,000
4. First Presbyterian Church of Manasquan South St. and Virginia Ave. Manasquan, N. J. 08736	R	21-0742262	2,500	6,000	2,000
5. American Red Cross Tri-County Chapter 332 West Front Street Plainfield, NJ 07061	R	22-1487109	2,500	6,000	2,000
6. Trinitas Hospital Foundation P. O. Box 259 Elizabeth, N. J. 07207-0259	R	22-2353773	<u>2,500</u>	<u>6,000</u>	<u>2,000</u>
TOTAL			25,000	60,000	20,000

Total distributions for tax year 2009 = 80,000