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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
creel-harison foundation inc

Number and street (or P O box number if mail is not delivered to street address) Room/suite
P O BOX 1467

City or town, state, and ZIP code
AUGUSTA, GA 309031467

A Employer identification number
22-3875267

B Telephone number (see page 10 of the instructions)
(706) 724-3550

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 14,772,276

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	98,027	98,027	98,027	
	4	Dividends and interest from securities	200,740	200,740	200,740	
	5a	Gross rents	160,417	160,417	160,417	
	b	Net rental income or (loss) 118,069				
	6a	Net gain or (loss) from sale of assets not on line 10	-27,189			
	b	Gross sales price for all assets on line 6a 1,000,941				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,528	6,528	6,528	
	12	**Total.** Add lines 1 through 11	438,523	465,712	465,712	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	82,500	16,500	0	66,000
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	12,136	2,427	0	9,709
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,000	800	0	3,200
	c	Other professional fees (attach schedule)	66,111	66,111	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3,410	809	0	2,601
	19	Depreciation (attach schedule) and depletion	42,348	42,348	0	
	20	Occupancy	10,528	2,106	0	8,422
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	8,734	1,779	0	6,935
	24	**Total operating and administrative expenses.** Add lines 13 through 23	229,767	132,880	0	96,867
	25	Contributions, gifts, grants paid	766,941			766,941
	26	**Total expenses and disbursements.** Add lines 24 and 25	996,708	132,880	0	863,808
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-558,185			
	b	**Net investment income** (if negative, enter -0-)		332,832		
	c	**Adjusted net income** (if negative, enter -0-)			465,712	

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	29,859	75,023	75,023
	2	Savings and temporary cash investments	1,880,833	1,176,092	1,176,092
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		7,454	7,454
	10a	Investments—U S and state government obligations (attach schedule)	300,781		
	b	Investments—corporate stock (attach schedule)	6,264,908	5,775,466	10,368,109
	c	Investments—corporate bonds (attach schedule)	1,519,765	2,351,141	2,360,380
	11	Investments—land, buildings, and equipment basis ▶ 1,322,316 Less accumulated depreciation (attach schedule) ▶ 760,854	603,440	561,462	561,462
	12	Investments—mortgage loans	30,398	21,359	22,669
	13	Investments—other (attach schedule)	0	90,755	160,125
	14	Land, buildings, and equipment basis ▶ 83,913 Less accumulated depreciation (attach schedule) ▶ 83,358	925	555	555
	15	Other assets (describe ▶)	27,644	40,407	40,407
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,658,553	10,099,714	14,772,276
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,494	840	
	23	**Total liabilities** (add lines 17 through 22)	1,494	840	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ✓ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	15,043,285	15,043,285	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	-4,386,226	-4,944,411	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,657,059	10,098,874	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,658,553	10,099,714	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,657,059
2	Enter amount from Part I, line 27a	2	-558,185
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	10,098,874
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,098,874

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-27,189
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	997,556	17,565,864	0 056789
2007	864,538	18,989,381	0 045527
2006	823,859	17,427,140	0 047274
2005	793,472	16,612,851	0 047763
2004	758,891	15,771,700	0 048117

2	**Total** of line 1, column (d).	2	0 245470
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049094
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	15,577,585
5	Multiply line 4 by line 3.	5	764,766
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,328
7	Add lines 5 and 6.	7	768,094
8	Enter qualifying distributions from Part XII, line 4.	8	863,808

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,328
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,328
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	3,328
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,454		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,454
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,126
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 4,126	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBBIE T WHITE Telephone no ▶(706) 724-3550

Located at ▶801 BROAD STREET SUITE 508 augusta GA ZIP+4 ▶30903

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	12,334,668
b	Average of monthly cash balances			1b	1,581,040
c	Fair market value of all other assets (see page 24 of the instructions)			1c	1,899,099
d	**Total** (add lines 1a, b, and c)			1d	15,814,807
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	15,814,807
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)			4	237,222
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	15,577,585
6	**Minimum investment return.** Enter 5% of line 5			6	778,879

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	778,879
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,328		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,328
3	Distributable amount before adjustments Subtract line 2c from line 1			3	775,551
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	775,551
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	775,551

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	863,808
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	863,808
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,328
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	860,480

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				775,551
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			766,941	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 863,808				
a Applied to 2008, but not more than line 2a			766,941	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				96,867
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				678,684
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .				
d Excess from 2008. . . .				
e Excess from 2009. . . .				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBBIE T WHITE DIRECTOR
801 broad street suite 508
AUGUSTA, GA 30901
(706) 724-3550

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC FORMAT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				766,941
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	98,027	
4 Dividends and interest from securities. . . .			14	200,740	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			16	118,069	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	6,528	
8 Gain or (loss) from sales of assets other than inventory			18	-27,189	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		396,175	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 396,175

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	**1a(1)**		No
	(2) Other assets	**1a(2)**		No
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets	**1b(3)**		No
	(4) Reimbursement arrangements	**1b(4)**		No
	(5) Loans or loan guarantees	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

******	2010-05-13	******
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only

		Date	Check if self-employed ☐	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	Elizabeth M Morrison	2010-05-04		
Firm's name (or yours if self-employed), address, and ZIP code	Cherry Bekaert & Holland LLP 1029 Greene Street Augusta, GA 30901		EIN Phone no (706) 724-3557	

Additional Data

Software ID: 09000028
Software Version: 2009.03051
EIN: 22-3875267
Name: creel-harison foundation inc

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
AMERICAN INTL GROUP NEW, AIG	P	2005-07-01	2009-12-18
APPLE INC	P	2006-06-02	2009-12-03
DUPONT EI DE	P	2006-04-07	2009-10-15
ELECTRONIC ARTS INC	P	2006-03-02	2009-12-28
FED HOME LN BK	P	2005-02-09	2009-02-23
FED NATL MTG FLT	P	2005-01-25	2009-02-17
GOLDMAN SACHS GR	P	2005-09-28	2009-10-01
RETURN OF CAPITAL	P	2009-01-01	2009-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,456		67,614	-66,158
277,947		85,297	192,650
150,000		156,693	-6,693
62,604		189,895	-127,291
150,000		150,000	0
150,000		150,781	-781
200,000		218,916	-18,916
8,934		8,934	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-66,158
			192,650
			-6,693
			-127,291
			0
			-781
			-18,916
			0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBBIE T WHITE 1032 THORNWOOD DRIVE NORTH AUGUSTA, SC 29860	DIRECTOR 20 00	42,500	12,136	0
W A COPENHAVER 1121 arbor road WINSTON SALEM, NC 27104	TRUSTEE 2 00	10,000	0	0
PHIL S HARISON JR 3209 montpelier drive AUGUSTA, GA 30909	TRUSTEE 2 00	10,000	0	0
ELEANOR H TAYLOR 2904 LOMBARDY COURT AUGUSTA, GA 30909	TRUSTEE 2 00	10,000	0	0
julie m harison 3209 montpelier drive AUGUSTA, GA 30909	TRUSTEE 2 00	10,000	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARC-Richmond Academy910 russell st Augusta, GA 30904	nONE	eXEMPT	dISCRETIONARY	22,000
asst league of pueblo515 chester ave pueblo, CO 81003	nONE	eXEMPT	dISCRETIONARY	7,500
Augusta Christian Schools313 baston road martinez, GA 30907	nONE	eXEMPT	dISCRETIONARY	23,250
Augusta Players incPO BOX 2352 AUGUSTA, GA 30903	NONE	EXEMPT	DISCRETIONARY	15,000
augusta rescue missionpo box 968 augusta, GA 30903	nONE	eXEMPT	dISCRETIONARY	10,000
AUGUSTA SYMPHONY INCSACRED HEART CULTURAL CTR STE 200 1301 GREENE STREET AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	15,000
augusta training shop1704 jenkins st augusta, GA 30904	nONE	eXEMPT	dISCRETIONARY	7,320
Augusta Urban MinistriesPO BOX 2001 AUGUSTA, GA 30903	NONE	EXEMPT	DISCRETIONARY	15,000
CATHOLIC SOCIAL SERVICES811 12TH STREET AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	6,000
chapel of our savior episcopal church8 fourth st colorado springs, CO 80906	nONE	eXEMPT	dISCRETIONARY	16,733
cheyenne village6275 lehman drive colorado springs, CO 80918	nONE	eXEMPT	dISCRETIONARY	15,000
child advocates2401 portsmouth st ste 210 houston, TX 77098	nONE	eXEMPT	dISCRETIONARY	10,000
CHILD ENRICHMENT INCPO BOX 12036 AUGUSTA, GA 30914	NONE	EXEMPT	DISCRETIONARY	10,000
christ community health services 1226 dantignac dr augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	25,000
coordinated health services2110 broad st augusta, GA 30904	nONE	eXEMPT	dISCRETIONARY	15,000
Total . . . . ▶ **3a**				766,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CSRA HUMANE SOCIETYPO BOX 14667 AUGUSTA, GA 30919	NONE	EXEMPT	DISCRETIONARY	3,000
cumberland college6191 college station drive williamsburg, KY 40769	nONE	eXEMPT	dISCRETIONARY	10,000
EASTER SEALSPO BOX 2441 AUGUSTA, GA 30903	NONE	EXEMPT	DISCRETIONARY	10,000
empty stocking fund725 broad st augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	760
Episcopal Day School2248 WALTON WAY AUGUSTA, GA 30904	NONE	EXEMPT	DISCRETIONARY	20,499
FIRST METROPOLITAN BAPTIST CHURCH3719 BELAIR ROAD AUGUSTA, GA 30909	NONE	EXEMPT	DISCRETIONARY	5,000
ga council on economic educationpo BOX 1619 atlanta, GA 30301	nONE	eXEMPT	dISCRETIONARY	2,500
garden city rescue mission828 fenwick st augusta, GA 30903	NONE	EXEMPT	DISCRETIONARY	15,000
georgia-carolina boy scouts1450 greene st augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	5,179
girl scouts of colorado400 s broadway ste 9407 colorado springs, CO 80209	nONE	eXEMPT	dISCRETIONARY	15,000
Golden Harvest Food Bank3310 COMMERCE DRIVE AUGUSTA, GA 30909	NONE	EXEMPT	DISCRETIONARY	28,000
goodwill961 broad st 100 augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	50,000
HALE HOUSE FOUNDATION402 WALKER STREET AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	18,800
hillsprings learning center2776 janitell rd colorado springs, CO 80906	nONE	eXEMPT	dISCRETIONARY	8,000
HISTORIC AUGUSTA INCPO box 37 AUGUSTA, GA 30903	NONE	EXEMPT	DISCRETIONARY	10,000
Total . . . . ▶ 3a				766,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Hope HousePO BOX 3597 AUGUSTA, GA 30914	NONE	EXEMPT	DISCRETIONARY	25,000
kids restart303 hale street auGUSTA, GA 30901	nONE	eXEMPT	dISCRETIONARY	5,000
Lucy Laney Museum of Black History 1116 PHILLIPS STREET AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	2,500
lydia project1321 arsenal ave auGUSTA, GA 30904	nONE	eXEMPT	dISCRETIONARY	8,000
LYnndale school1490 EISENHOWER DRIVE AUGUSTA, GA 30904	NONE	EXEMPT	DISCRETIONARY	10,000
make a wish foundation340 eisenhower dr 1104 savannah, GA 31406	NONE	EXEMPT	DISCRETIONARY	13,400
morris museum of art1 tenth st auGUSTA, GA 30901	nONE	eXEMPT	dISCRETIONARY	10,000
paul anderson youth home1603 mcintosh st vidalia, GA 30474	nONE	eXEMPT	dISCRETIONARY	10,000
rocky mtn council boy scouts411 south pueblo blvd pueblo, CO 81005	nONE	eXEMPT	dISCRETIONARY	15,000
Salvation Army1384 GREENE STREET AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	100,000
shepeard community blood center 1533 wrightsboro road augusta, GA 30904	nONE	eXEMPT	dISCRETIONARY	15,000
southeastern natural sciences academy540 telfair st augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	10,000
ST PAUL'S cHURCH605 REYNOLDS st AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	25,000
STORYLAND THEATRE INCPO BOX 14875 AUGUSTA, GA 30919	NONE	EXEMPT	DISCRETIONARY	4,500
the chinquapin schools2615 e wallisville rd highlands, TX 77562	nONE	eXEMPT	dISCRETIONARY	22,000
Total . . . . ▶ **3a**				766,941

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
tuesday music livest pauls episcopal church 605 reynolds st augusta, GA 30901	nONE	eXEMPT	dISCRETIONARY	2,000
university health care foundation2100 central ave ste d-1 augusta, GA 30904	nONE	eXEMPT	dISCRETIONARY	25,000
WALTON FOUNDATION FOR INDEPENDENCE1355 INDEPENDENCE DRIVE AUGUSTA, GA 30901	NONE	EXEMPT	DISCRETIONARY	50,000
Total . . . . ▶ **3a**				766,941

TY 2009 Accounting Fees Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,000	800	0	3,200

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2009 Depreciation Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURES	1989-01-01	22,403	22,403	200DB	5 000000000000	0	0	0	
OFFICE EQUIPMENT	1990-05-16	1,244	1,244	200DB	5 000000000000	0	0	0	
DESK CHAIR	1990-06-25	785	785	200DB	7 000000000000	0	0	0	
2 CHAIRS	1990-06-25	1,724	1,724	200DB	7 000000000000	0	0	0	
SECRETARY DESK	1990-11-26	800	800	200DB	7 000000000000	0	0	0	
CREDENZA	1990-02-20	185	185	200DB	7 000000000000	0	0	0	
DESK TOP	1990-02-20	185	185	200DB	7 000000000000	0	0	0	
TABLE	1990-02-20	450	450	200DB	7 000000000000	0	0	0	
4 CHAIRS	1990-02-20	288	288	200DB	7 000000000000	0	0	0	
FIXTURES	1990-02-20	242	242	200DB	7 000000000000	0	0	0	
SCHUMACHER FABRIC	1990-03-20	3,828	3,828	200DB	7 000000000000	0	0	0	
PAYNE WALLPAPER	1990-04-20	500	500	200DB	7 000000000000	0	0	0	
BRUNSCHWIG & GIL fABRIC	1990-04-24	2,314	2,314	200DB	7 000000000000	0	0	0	
CLARENCE HOUSE WALLPAPER	1990-04-26	1,326	1,326	200DB	7 000000000000	0	0	0	
MASLAND CARPET	1990-04-27	2,989	2,989	200DB	7 000000000000	0	0	0	
MITCHELL DESIGNS GRASSCL	1990-05-02	2,053	2,053	200DB	7 000000000000	0	0	0	
DRAPERIES W/CORNICES	1990-05-30	1,246	1,246	200DB	7 000000000000	0	0	0	
FIXTURES	1990-07-01	2,001	2,001	200DB	7 000000000000	0	0	0	
TELEPHONE SYSTEM	1990-02-01	744	744	200DB	5 000000000000	0	0	0	
FURNITURE	1993-08-30	11,702	11,702	200DB	7 000000000000	0	0	0	
SILK FICUS TREE	1993-09-22	159	159	200DB	7 000000000000	0	0	0	
PICTURE FRAME	1993-11-15	504	504	200DB	7 000000000000	0	0	0	
SHADE	1993-12-21	273	273	200DB	7 000000000000	0	0	0	
TABLE	1994-03-09	2,113	2,112	200DB	7 000000000000	0	0	0	
TABLE & LAMP	1994-04-12	404	404	200DB	7 000000000000	0	0	0	
CHAIR	1994-06-07	106	106	200DB	7 000000000000	0	0	0	
CARPET	1995-09-20	1,346	1,346	200DB	7 000000000000	0	0	0	
PAINTINGS	1995-09-20	7,599	7,599	200DB	7 000000000000	0	0	0	
COPIER	1995-09-19	6,605	6,605	200DB	5 000000000000	0	0	0	
COMPUTER	1999-09-27	3,064	3,064	200DB	5 000000000000	0	0	0	
LEASEHOLD IMPROVEMENTS	1995-09-11	1,591	1,591	200DB	10 000000000000	0	0	0	
1424 WALTON WAY	1991-11-01	1,322,316	718,876	SL	31 500000000000	41,978	41,978	41,978	
CONSOLE	1990-02-20	350	350	200DB	7 000000000000	0	0	0	
FIXTURES	1993-11-23	865	865	200DB	7 000000000000	0	0	0	
comPUTER	2007-07-11	1,487	773	200DB	5 000000000000	286	297	297	
fax	2007-03-28	439	228	200DB	5 000000000000	84	88	88	

TY 2009 Investments Corporate Bonds Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB (4007-1727) - CORPORATE BONDS	2,351,141	2,360,380

TY 2009 Investments Corporate Stock Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB (4007-1727) - STOCK	5,775,466	10,368,109

TY 2009 Investments - Land Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Category / Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURES	22,403	22,403		0
OFFICE EQUIPMENT	1,244	1,244		0
DESK CHAIR	785	785		0
2 CHAIRS	1,724	1,724		0
SECRETARY DESK	800	800		0
CREDENZA	185	185		0
DESK TOP	185	185		0
TABLE	450	450		0
4 CHAIRS	288	288		0
FIXTURES	242	242		0
SCHUMACHER FABRIC	3,828	3,828		0
PAYNE WALLPAPER	500	500		0
BRUNSCHWIG & GIL fABRIC	2,314	2,314		0
CLARENCE HOUSE WALLPAPER	1,326	1,326		0
MASLAND CARPET	2,989	2,989		0
MITCHELL DESIGNS GRASSCL	2,053	2,053		0
DRAPERIES W/CORNICES	1,246	1,246		0
FIXTURES	2,001	2,001		0
TELEPHONE SYSTEM	744	744		0
FURNITURE	11,702	11,702		0
SILK FICUS TREE	159	159		0
PICTURE FRAME	504	504		0
SHADE	273	273		0
TABLE	2,113	2,112	1	0
TABLE & LAMP	404	404		0
CHAIR	106	106		0
CARPET	1,346	1,346		0
PAINTINGS	7,599	7,599		0
COPIER	6,605	6,605		0
COMPUTER	3,064	3,064		0
LEASEHOLD IMPROVEMENTS	1,591	1,591		0
1424 WALTON WAY	1,322,316	760,854	561,462	0
CONSOLE	350	350		0
FIXTURES	865	865		0
comPUTER	1,487	1,059	428	0
fax	439	312	127	0

TY 2009 Investments - Other Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
powershs qqq trust ser 1	AT COST	90,755	160,125

TY 2009 Other Assets Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE	27,644	40,407	40,407

TY 2009 Other Expenses Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	4,808	962	0	3,846
BANK FEES - SUNTRUST BANK	15	15	0	0
OFFICE SUPPLIES & EXPENSE	603	121	0	462
POSTAGE	141	28	0	113
TELEPHONE	2,555	511	0	2,044
repair & maintenance	587	117	0	470
BANK FEES - CHARLES SCHWAB	25	25	0	0

TY 2009 Other Income Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INCOME	6,528	6,528	6,528

TY 2009 Other Liabilities Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Description	Beginning of Year - Book Value	End of Year - Book Value
STATE WH TAXES	584	542
payroll W/H TAXES	910	298

TY 2009 Other Professional Fees Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	66,111	66,111	0	0

TY 2009 Taxes Schedule

Name: creel-harison foundation inc

EIN: 22-3875267

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	159	159	0	0
PAYROLL TAXES	3,251	650	0	2,601