Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

SCANNED SEP 29 2010

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
KAMLABEN & RAOJIBHAI PATEL FAMILY FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
273 CHESTNUT RIDGE ROAD

City or town, state, and ZIP code
WOODCLIFF LAKE, NJ 07677

A Employer identification number
22-3696766

B Telephone number
201-573-0367

C If exemption application is pending, check here ▶☐
D 1. Foreign organizations, check here ▶☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,709,179.

J Accounting method: ☐ Cash [X] Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	120,000.		N/A	
	2 Check ▶☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	79,992.	79,992.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-17,721.			
	b Gross sales price for all assets on line 6a 614,415.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	327.	327.		STATEMENT 2
	12 **Total** Add lines 1 through 11	182,598.	80,319.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	23,359.	23,359.		0.
	17 Interest				
	18 Taxes STMT 4	5,808.	520.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	22.	22.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	29,189.	23,901.		0.
	25 Contributions, gifts, grants paid	120,000.			105,800.
	26 **Total expenses and disbursements** Add lines 24 and 25	149,189.	23,901.		105,800.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	33,409.			
	b **Net investment income** (if negative, enter -0-)		56,418.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions** Form **990-PF** (2009)

17040812 138372 D393.54 2009.04011 KAMLABEN & RAOJIBHAI PATEL D393_541

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	26,790.	15,702.	15,702.
	2 Savings and temporary cash investments	342,973.	164,067.	164,067.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	519,382.	323,931.	323,931.
	b Investments - corporate stock STMT 7	945,297.	1,203,875.	1,203,875.
	c Investments - corporate bonds STMT 8	587,875.	1,001,604.	1,001,604.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,422,317.	2,709,179.	2,709,179.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	105,800.	120,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	105,800.	120,000.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	2,316,517.	2,589,179.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,316,517.	2,589,179.	
	31 **Total liabilities and net assets/fund balances**	2,422,317.	2,709,179.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,316,517.
2	Enter amount from Part I, line 27a	2	33,409.
3	Other increases not included in line 2 (itemize) ▶ INCREASE IN MARKET VALUE	3	239,253.
4	Add lines 1, 2, and 3	4	2,589,179.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,589,179.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STATE STREET - ATTACHED	P		
b	STATE STREET - ATTACHED	P		
c	SPDR GOLD TUST	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	258,785.		238,551.	20,234.
b	355,411.		393,366.	-37,955.
c	219.		219.	0.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				20,234.
b				-37,955.
c				0.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -17,721.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	92,251.	2,662,287.	.034651
2007	181,570.	2,754,611.	.065915
2006	103,051.	2,464,732.	.041810
2005	98,300.	2,181,026.	.045071
2004	80,435.	2,000,290.	.040212

2	Total of line 1, column (d)	2	.227659
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.045532
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,419,455.
5	Multiply line 4 by line 3	5	110,163.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	564.
7	Add lines 5 and 6	7	110,727.
8	Enter qualifying distributions from Part XII, line 4	8	105,800.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	1,128.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	1,128.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,128.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,128.		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,128.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 9	10	X	

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ASHOKKUMAR PATEL Telephone no. ▶ 201-573-0367

Located at ▶ 273 CHESTNUT RIDGE RD, WOODCLIFF LAKE, NJ ZIP+4 ▶ 07677

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X
If "Yes" to 6b, file Form 8870
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NIMEET PATEL 24 CHESTNUT COURT CEDAR GROVE, NJ 07009	TRUSTEE 0.00	0.	0.	0.
YASHVANT PATEL 10 HOLLY COURT WOODCLIFF LAKE, NJ 07677	TRUSTEE 0.00	0.	0.	0.
MAHENDRA PATEL 5 BELAIR COURT MILLTOWN, NJ 08850	TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,199,477.
b	Average of monthly cash balances		1b	256,823.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,456,300.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,456,300.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	36,845.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,419,455.
6	**Minimum investment return.** Enter 5% of line 5		6	120,973.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	120,973.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 1,128.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,128.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	119,845.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	119,845.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	119,845.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	105,800.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	105,800.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	105,800.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				119,845.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			105,778.	
b Total for prior years: ___, ___, ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 105,800.				
a Applied to 2008, but not more than line 2a			105,778.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				22.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				119,823.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NIMEET PATEL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				105,800.
Total			▶ 3a	105,800.
b *Approved for future payment*				
SEE ATTACHED SCHEDULE				120,000.
Total			▶ 3b	120,000.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	79,992.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	327.	
8 Gain or (loss) from sales of assets other than inventory			18	-17,721.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		62,598.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 62,598.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 9/8/10 Title: TRUSTEE.

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 08/12/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SGA GROUP PC 100 WALNUT AVE, SUITE 103 CLARK, NJ 07066	EIN	
		Phone no. 732-381-8887	

Form 990-PF (2009)

923622
02-02-10

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
KAMLABEN & RAOJIBHAI PATEL FAMILY FOUNDATION INC	22-3696766

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of $5,000 or more during the year. ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: KAMLABEN & RAOJIBHAI PATEL FAMILY FOUNDATION INC

Employer identification number: 22-3696766

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ASHOK PATEL CHARITABLE LEAD ANNUITY TRUST 273 CHESTNUT RIDGE RD WOODCLIFF LAKE, NJ 07677	$ 120,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
STATE STREET	79,992.	0.	79,992.
TOTAL TO FM 990-PF, PART I, LN 4	79,992.	0.	79,992.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	327.	327.	
TOTAL TO FORM 990-PF, PART I, LINE 11	327.	327.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODY ADV FEES	1,693.	1,693.		0.
INV MGT FEES	21,666.	21,666.		0.
TO FORM 990-PF, PG 1, LN 16C	23,359.	23,359.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	5,288.	0.		0.
FOREIGN TAX PAID	520.	520.		0.
TO FORM 990-PF, PG 1, LN 18	5,808.	520.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	22.	22.		0.
TO FORM 990-PF, PG 1, LN 23	22.	22.		0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
STATE STREET	X		323,931.	323,931.
TOTAL U.S. GOVERNMENT OBLIGATIONS			323,931.	323,931.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			323,931.	323,931.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET	1,203,875.	1,203,875.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,203,875.	1,203,875.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET	1,001,604.	1,001,604.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,001,604.	1,001,604.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 9

NAME OF CONTRIBUTOR	ADDRESS
ASHOK PATEL CHARITABLE LEAD ANNUITY TRUST	273 CHESTNUT RIDGE RD WOODCLIFF LAKE, NJ 07677

STATE STREET.

PART II LINE 10

Account Holdings

As of December 31, 2009

KAMLABEN & RAOJIBHAI PATEL
FAMILY FOUNDATION, INC.
Account Number: XX5916071

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
Cash and Equivalents								
Income								
	CASH BALANCE		$114,983.65		$114,983.65	4.27%		
Principal								
	CASH BALANCE		$114,983.65		$114,983.65	4.27%		
164,066 710	FIDELITY TREAS ONLY MMKT CL III #543	CM1FOIXX2	164,066 71	1 000	164,066.71	6 09	16 41	0.01
Total Cash and Equivalents			**$164,066.71**		**$164,066.71**	**6.09%**	**$16.41**	
Government and Agency Issues								
100,000.000	FHLB (FED HM LN BK) 5.75% 5/15/12	3133MNVV0	$99,171.00	109.844	$109,844.00	4.08%	$5,750.00	5.23%
50,000.000	FHLB (FED HM LN BK) 5.375% 5/18/16	3133XFJF4	49,524 00	110 563	55,281 50	2.05	2,687.50	4 86
50,000.000	FHLB (FED HM LN BK) 103.9% 7/13/10	3133XSUH9	50,000.00	99.995	49,997.50	1.86	51,950.00	103.90
50,000.000	FFCB (FED FM CR BK) 5.25% 9/13/10	31331XE40	49,970 50	103 125	51,562 50	1 91	2,625 00	5 09
57,053.500	US TSY NT INFL INDX 0.875% 4/15/10	912828CZ1	62,086.13	100.336	57,245.20	2.13	499.22	0.87
Total Government and Agency Issues			**$310,731.63**		**$323,930.70**	**12.03%**	**$63,511.72**	
Corporate Bonds								
50,000.000	ALABAMA PWR CO 5.2% 1/15/16	010392ER5	$50,000.00	103.162	$51,581.00	1.92%	$2,600.00	5.04%
50,000 000	AMERICAN EXPRESS CO 5.25% 9/12/11	025816AV1	49,972 00	104 860	52,430 00	1 95	2,625.00	5 01
50,000.000	AMGEN INC 6.15% 6/01/18	031162AX8	50,000.00	110.770	55,385.00	2.06	3,075.00	5.55
50,000 000	BAXTER INTL INC 4.625% 3/15/15	071813AU3	49,905 50	106.012	53,006 00	1 97	2,312.50	4 36
150,000.000	BELLSOUTH CAP FDG 7.75% 2/15/10	079857AG3	150,000.00	100.798	151,197.00	5.61	11,625.00	7.69
50,000 000	CAMPBELL SOUP CO 5% 12/03/12	134429AR0	48,990 50	107 999	53,999 50	2 00	2,500 00	4 63
75,000.000	PROG ENER CAROLINA 5.3% 1/15/19	144141CZ9	74,931.00	104.423	78,317.25	2.91	3,975.00	5.08
50,000.000	CATERPILLAR FINL SVC 5.05% 12/01/10	14912L2W0	50,000 00	104.036	52,018 00	1 93	2,525 00	4 85
50,000.000	CISCO SYSTEMS INC 5.25% 2/22/11	17275RAB8	49,945.00	104.933	52,466.50	1.95	2,625.00	5.00
100,000 000	GEN ELEC CAP CORP 5% 11/15/11	36962GT38	99,909.00	105 626	105,626 00	3 92	5,000 00	4 73
150,000.000	GENL MTRS CORP 7.125% 7/15/13	370442BS3	148,989.00	26.500	39,750.00	1.48	10,687.50	26.89
50,000 000	IDAHO PWR CORP 4.5% 3/01/20	45138LAW3	49,909.50	95 532	47,766 00	1 77	2,250 00	4 71
50,000.000	PFIZER INC 5.35% 3/15/15	717081DA8	49,937.50	109.290	54,645.00	2.03	2,675.00	4.89
50,000 000	PRAXAIR INC 4.5% 8/15/19	74005PAU8	49,753 00	100 305	50,152 50	1 86	2,250 00	4.49
50,000.000	ROCHE HLDGS INC 4.5% 3/01/12	771196AN2	49,735.00	105.032	52,516.00	1.95	2,250.00	4.28
Total Corporate Bonds			**$1,021,977.00**		**$950,855.75**	**35.31%**	**$58,975.00**	
Other Fixed Income								
50,000.000	MEDTRONIC INC CONV 1.5% 4/15/11	585055AL0	$48,812.50	101.500	$50,750.00	1.88%	$750.00	1.48%
Total Other Fixed Income			**$46,812.50**		**$50,750.00**	**1.88%**	**$750.00**	
Equities								
1,300.000	ALBERTO CULVER CO	013078100	$32,877.26	29.290	$38,077.00	1.41%	$390.00	1.02%
500 000	ALLIANT TECHSYSTEMS INC	018804104	28,927.72	88 270	44,135 00	1 64		
2,500.000	APPLIED MATERIALS INC	038222105	47,757.35	13.940	34,850.00	1.29	600.00	1.72
2,000.000	AQUA AMERICA INC	03836W103	36,823 05	17.510	35,020 00	1 30	1,160.00	3 31

801971 F001 5269 10Z 2/3 ------ 2292

KAMLABEN & RAOJIBHAI PATEL
FAMILY FOUNDATION, INC.
Account Number: XX5916071

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
Equities (Continued)								
500.000	BARD (C R) INC	067383109	38,985.00	77.900	38,950.00	1.45	340.00	0.87
2,000 000	CISCO SYSTEMS INC	17275R102	36,626 21	23.940	47,880 00	1.78		
3,600.000	CITIGROUP INC	172967101	84,172.00	3.310	11,916.00	0.44		
1,000.000	COMMSCOPE INC	203372107	26,947.50	26.530	26,530 00	0 98		
500.000	CONOCOPHILLIPS	20825C104	26,219.05	51.070	25,535.00	0.95	1,000.00	3.92
1,500.000	CORNING INC	219350105	26,878 95	19.310	28,965.00	1 08	300.00	1 04
700.000	DISNEY (THE WALT) COMPANY DEL	254687106	25,968.71	32.250	22,575.00	0.84	245.00	1.08
500.000	EOG RESOURCES INC	26875P101	54,796.37	97 300	48,650.00	1 81	290.00	0.60
2,200.000	GENERAL ELECTRIC CO	369604103	53,762.62	15.130	33,286.00	1.24	880.00	2.64
500.000	HJ HEINZ CO	423074103	21,293.00	42.760	21,380.00	0 79	840 00	3 93
1,000.000	KELLOGG CO	487836108	52,160.00	53.200	53,200.00	1.98	1,500.00	2.82
1,000.000	LIBERTY GLOBAL INC-A	530555101	21,811.80	21.890	21,890.00	0 81		
1,000.000	LIBERTY GLOBAL INC-C	530555309	21,116.36	21.860	21,860.00	0.81		
1,000.000	MICROSOFT CORP	594918104	19,125 80	30 480	30,480 00	1 13	520 00	1 71
250.000	MONSANTO CO	61166W101	20,517.35	81.750	20,437.50	0.76	265.00	1.30
700 000	PEPSICO INC	713448108	31,793 00	60 800	42,560 00	1 58	1,260 00	2 96
1,400.000	PETSMART INC	716768106	36,384.18	26.690	37,366.00	1.39	560.00	1.50
1,500 000	PFIZER INC	717081103	44,546.76	18 190	27,285 00	1 01	1,080 00	3 96
1,000.000	PROCTER & GAMBLE CO	742718109	43,953.01	60.630	60,630.00	2.25	1,760.00	2.90
800 000	ROPER INDUSTRIES INC	776696106	12,649 36	52.370	41,896 00	1.56	304 00	0.73
600.000	SPDR GOLD TRUST	78463V107	34,427.46	107.310	64,386.00	2.39		
1,200.000	SPDR KBW BANK ETF	78464A797	49,809.00	21.170	25,404 00	0 94	74 40	0 29
1,200.000	TEREX CORP NEW	880779103	18,914.88	19.810	23,772.00	0.88		
700.000	URS CORP	903236107	29,570 66	44.520	31,164.00	1 16		
600.000	UNION PACIFIC CORP	907818108	37,973.28	63.900	38,340.00	1.42	648.00	1.69
Total Equities			**$1,016,807.89**		**$998,419.50**	**37.07%**	**$14,016.40**	
Foreign Assets								
2,000.000	ABB LTD ADR	000375204	$49,090.00	19.100	$38,200.00	1.42%		
151 000	NORTEL NETWORKS CORP	656568508	38,694 60	0 023	3 47			
300.000	POTASH CORP SASK INC	73755L107	32,011.95	108.500	32,550.00	1.21	120.00	0.37
500 000	SCHLUMBERGER LTD	806857108	31,012 00	65 090	32,545 00	1 21	420 00	1 29
4,019.000	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	874039100	33,637.93	11.440	45,977.36	1.71	1,462.92	3.18
1,000.000	TEVA PHARM INDS ADR	881624209	44,725.90	56 180	56,180.00	2 07	482.00	0.86
Total Foreign Assets			**$229,172.38**		**$205,455.83**	**7.62%**	**$2,484.92**	
Total Account Holdings			**$2,789,568.11**		**$2,693,478.49**	**100.00%**	**$139,754.45**	

PART IV

2009 Tax Information Statement

Account Number: 365916071
Recipient's Tax ID number: 22-3696766
Payer's Federal ID number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
KAMLABEN & RAOJIBHAI PATEL
FM FD
10 HOLLY COURT
WOODCLIFF LAKE , NJ 07675

Payer's Name and Address
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
500.0000	35671D857	FREEPORT-MCMORAN COPPER & GOLD INC CL B	03/23/2009	08/04/2009	32,213.32	20,027 40	12,185.92	0.00
.8926	41457P106	HARRIS STRATEX NETWORKS, INC COMMON	05/27/2009	06/01/2009	4 32	4.77	-0.45	0 00
173 0000	41457P106	HARRIS STRATEX NETWORKS, INC COMMON	05/27/2009	08/13/2009	1,167.21	928.32	238.89	0.00
2000.0000	464286848	ISHARES MSCI JAPAN INDEX FD	05/14/2009	09/15/2009	20,077.47	18,280.00	1,797.47	0.00
900.0000	580037109	MCDERMOTT INTERNATIONAL INC	02/05/2009	04/14/2009	14,268.95	9,628.65	4,640.30	0.00
1500.0000	740215108	PRECISION DRILLING UNIT INVT TRUST	08/20/2008	02/05/2009	5,339.96	29,966.10	-24,626 14	0.00
1000.0000	742718109	PROCTER & GAMBLE CO COM	10/21/2009	10/21/2009	57,938.51	43,953.01	13,985.50	0.00
600.0000	78463V107	SPDR GOLD TRUST	10/21/2009	10/21/2009	62,308.39	34,427.46	27,880.93	0.00
.9960	874039100	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	08/20/2008	08/17/2009	10.23	10.27	-0.04	0.00
65457.0000	9128274Y5	US TSY NT INFL INDX 3.875% 1/15/09	11/18/2008	01/15/2009	65,457.00	81,325.26	-15,868.26	0 00
Total Short Term Sales Reported on 1099-B					**258,785.36**	**238,551.24**	**20,234.12**	**0.00**
Long Term 15% Sales Reported on 1099-B								
900.0000	00507V109	ACTIVISION BLIZZARD INC	12/15/2005	01/28/2009	8,391.73	6,079.75	2,311 98	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 365916071
Recipient's Tax ID number: 22-3696766
Payer's Federal ID number: 20-8007203
Questions? (800)392-9244

☐ Corrected ☐ 2nd TIN notice

Recipient's Name and Address
KAMLABEN & RAOJIBHAI PATEL
FM FD
10 HOLLY COURT
WOODCLIFF LAKE , NJ 07675

Payer's Name and Address
STATE STREET BANK & TRUST COMPANY
WMS TAX DEPARTMENT
PO BOX 5300
BOSTON, MA 02206-5300

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
400.0000	00507V109	ACTIVISION BLIZZARD INC	12/15/2005	02/11/2009	3,736.33	2,702.11	1,034.22	0 00
500.0000	00507V109	ACTIVISION BLIZZARD INC	12/15/2005	03/17/2009	4,678.37	3,377.64	1,300.73	0.00
900.0000	268648102	E M C CORP MASS	VARIOUS	01/20/2009	9,332.94	25,966.64	-16,633.70	0.00
2800.0000	268648102	E M C CORP MASS	VARIOUS	04/08/2009	34,688.30	29,474.00	5,214 30	0.00
100.0000	26875P101	EOG RESOURCES INC	07/01/2008	09/10/2009	7,638.56	13,149.93	-5,511.37	0.00
50000.0000	31331GBB4	FFCB (FED FM CR BK) 5.37% 9/11/18	09/10/2008	09/11/2009	50,000.00	50,000.00	0.00	0.00
75000.0000	3133XPB60	FHLB (FED HM LN BK) 4.35% 8/12/14	01/23/2008	03/02/2009	75,000.00	75,000.00	0.00	0.00
50000.0000	3133XFLG9	FHLB (FED HM LN BK) 5.25% 6/12/09	07/19/2006	06/12/2009	50,000.00	49,660.00	340.00	0.00
700.0000	413875105	HARRIS CORP	05/07/2003	08/13/2009	23,988.94	10,163.79	13,825.15	0.00
900.0000	G6359F103	NABORS INDUSTRIES LTD	07/25/2007	02/05/2009	9,677.19	27,937.71	-18,260.52	0.00
3000.0000	690742101	OWENS CORNING INC	VARIOUS	08/05/2009	62,537.88	79,579.35	-17,041 47	0.00
500.0000	704549104	PEABODY ENERGY CORP	10/25/2006	05/05/2009	15,740.74	20,275.49	-4,534.75	0.00
Total Long Term 15% Sales Reported on 1099-B					355,410.98	393,366.41	-37,955.43	0.00

Part XV Line 3a

List of 2008 allocation **Kamlaben Raojibhai Foundaation**

Recipient	Tax ID #	Status	Purpose	Amount
Bergen Community College Foundation 400 Paramus Road Paramus NJ 07652	22-2351891	501 (C) 3	Education	5000
Hindu Anath Ashram Nadiad Ashram Road, Nadiad, 387001 Gujarat India	110-8H/82	80 G	Education, Lodging & boarding for Orphane Girls	2000
BAPS care International 81 Suttons Place, Piscatway NJ 08854	770533155	501(C) 3	Religious Activities	56602
Share and CareFoundation 676, Winters Avenue Paramus NJ 07652	22-2458395	501 (C) 3	Rehab Center & Care Shelter	5100
Shree Vallabh Sheva Kendra P.O Box 13, Killa Pardi 396125 Valsad Gujarat India	SVGT 2004-5 154/110/44 42000122	80 G For Con No	Community Services.	4000
Shree Vallabh Gaushala Trust P O Box 13, Killa Pardi 396125 Valsad Gujarat India	FCNo 042000 122	80 G	Annimal Protaction	2000
Rotary Club of Ridgewood AM 119 East Ridgwood Ave, Ridgewood NJ 07450	22-3817777	501(C) 3	Community Services	1060
Kamlaben & Raojibhai Charitable Trust	Foreign Cont	80 G	Community Services	20000

20 Gulmohar Colony Indore M P India				
Vraj 15 Manor Road, Schuylkill Haven, PA 17972-8809	54-1414079	501(c) 3	Religious and Community Services	2101
Kent School Annual Fund P O Box.2006 Kent CT06757		501(c) 3	Education	2437
INDIA CULTURAL SOCIETY OF NJ 714 PREAKNESS AVE WAYNE, NJ 07470	22-2046024	501(c)3	Cultural activities	1000
THEO'S WORK INC PO BOX 2283 LAGUNA Hills, CA 92654	22-3741436	501(c)3	Community SERVICES	500
KAIVEL GYAN PEETH CHICAGO FOUNDATION 1155 BLUE HERON WAY ROSELLE IL 60172	36-446034	501(c)3	RELIGIOUS & Community SERVICE	4000

TOTAL $ 105,800

List of 2009 allocation **Kamlaben Raojibhai Foundaation**

Recipient	Tax ID #	Status	Purpose	Amount Projected
Bergen Community College 400 Paramus Road Paramus NJ 07652	22-2351891	501 (C) 3	Education	6000
Hindu Anath Ashram Nadiad Ashram Road, Nadiad, 387001 Gujarat India	110-8H/82	80 G	Education, Lodging & boarding for Orphane Girls	2000
BAPS care International 81 Suttons Place, Piscatway NJ.08854	770533155	501(C) 3	Religious Activities	88000
Share and CareFoundation 676, Winters Avenue Paramus NJ 07652	22-2458395	501 (C) 3	Rehab Center & Care Shel	7000
Shree Vallabh Sheva Kendra P O.Box 13, Killa Pardi 396125 Valsad Gujarat India.	SVGT 2004-5 154/110/44 42000122	80 G For Con No	Community Services.	5000
Shree Vallabh Gaushala Trust P O Box 13, Killa Pardi 396125 Valsad Gujarat India.	FCNo 04200012	80 G	Annimal Protaction	5000
Rotary Club of Ridgewood AM 119 East Ridgwood Ave, Ridgewood NJ. 07450	22-3817777	501(C) 3	Community Services	5000
Kent School Annual Fund P.O.Box.2006 Kent CT06757		501(c) 3	Education	1000
India cltural Society 714 Preakness Ave, Wyane NJ07470	22-2046024	501(C) 3	Religious & Commu Serv.	1000
			Total	120000

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization KAMLABEN & RAOJIBHAI PATEL FAMILY FOUNDATION INC	**Employer identification number** 22-3696766
File by the extended due date for filing the return See instructions	Number, street, and room or suite no If a P O. box, see instructions 273 CHESTNUT RIDGE ROAD	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. WOODCLIFF LAKE, NJ 07677	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ ASHOKKUMAR PATEL
273 CHESTNUT RIDGE RD - WOODCLIFF LAKE, NJ 07677
Telephone No ▶ 201-573-0367 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
INFORMATION NEEDED FROM THIRD PARTIES IN ORDER TO FILE A COMPLETE RETURN HAS YET TO BE RECEIVED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a	$ 1,128.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,128.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

923832
05-26-09