Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE CESATAM FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address): 150 BRADLEY PLACE — Room/suite: 605E

City or town, state, and ZIP code: PALM BEACH, FL 33480-3842

A Employer identification number: 22-3692117

B Telephone number (see page 10 of the instructions): (973) 818-7606

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 7,299,363.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) ____ *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	5,029.	5,029.		ATCH 1
	4	Dividends and interest from securities	84,676.	84,676.		ATCH 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-805,390.			
	b	Gross sales price for all assets on line 6a 4,908,994.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less. Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	-715,685.	89,705.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) ATCH 3	5,000.	2,500.	0.	2,500.
	c	Other professional fees (attach schedule) *	1,961.	980.	0.	981.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	17,139.	14,446.	0.	0.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	24,100.	17,926.	0.	3,481.
	25	Contributions, gifts, grants paid	221,675.			221,675.
	26	**Total expenses and disbursements.** Add lines 24 and 25	245,775.	17,926.	0.	225,156.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-961,460.			
	b	**Net investment income** (if negative, enter -0-)		71,779.		
	c	**Adjusted net income** (if negative, enter -0-).			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	1,577,631.	614,184.	614,184.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	5,000.	7,500.	ATCH 6 7,500.
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	346,435.	0.	0.
	b	Investments - corporate stock (attach schedule) ATCH 8	6,056,282.	6,402,204.	6,383,577.
	c	Investments - corporate bonds (attach schedule) ATCH 9	300,000.	300,000.	294,102.
	11	Investments - land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	8,285,348.	7,323,888.	7,299,363.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	8,285,348.	7,323,888.	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	8,285,348.	7,323,888.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	8,285,348.	7,323,888.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,285,348.
2	Enter amount from Part I, line 27a	2	-961,460.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	7,323,888.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,323,888.

**ATCH 7

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-805,390.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	249,131.	7,764,838.	0.032085
2007	277,768.	8,937,150.	0.031080
2006	249,100.	8,271,974.	0.030114
2005	329,350.	7,877,989.	0.041806
2004	587,316.	7,287,669.	0.080590

2 Total of line 1, column (d)	2	0.215675
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043135
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,262,350.
5 Multiply line 4 by line 3	5	270,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	718.
7 Add lines 5 and 6	7	270,844.
8 Enter qualifying distributions from Part XII, line 4	8	225,156.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	1,436.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	1,436.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,436.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 7,943.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	7,943.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,507.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 6,507. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶$ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MR. RAUL CESAN Telephone no ▶ 973-818-7606

Located at ▶ 150 BRADLEY PLACE PALM BEACH, FL ZIP + 4 ▶ 33480-3842

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☒ Yes ☐ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	[ ] Yes [X] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[ ] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	
2	
All other program-related investments See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,106,287.
b	Average of monthly cash balances	1b	1,251,429.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	6,357,716.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,357,716.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	95,366.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,262,350.
6	**Minimum investment return.** Enter 5% of line 5	6	313,118.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	313,118.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,436.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,436.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	311,682.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	311,682.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	311,682.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	225,156.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	225,156.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	225,156.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				311,682.
2	Undistributed income, if any, as of the end of 2009.				
a	Enter amount for 2008 only				
b	Total for prior years 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004 . . . . . . 142,217.				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008				
f	**Total** of lines 3a through e	142,217.			
4	Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 225,156.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				225,156.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	86,526.			86,526.
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	55,691.			
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	55,691.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008				
e	Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RAUL E. CESAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 11

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . . . ▶ **3a**				221,675.
b *Approved for future payment*				
Total . . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,029.	
4 Dividends and interest from securities			14	84,676.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-805,390.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue. a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-715,685.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -715,685.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Raul Besan 7/16/10 President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date 7.12.10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00173728
Firm's name (or yours if self-employed), address, and ZIP code	ROTHSTEIN KASS & COMPANY 1350 AVENUE OF THE AMERICAS NEW YORK, NY 10019		EIN 13-3977463 Phone no. 212-997-0500

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MERRILL LYNCH BANK DEP	5,029.	5,029.
TOTAL	5,029.	5,029.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST ON EQUITIES	14,250.	14,250.
US TREASURY INTEREST	8,577.	8,577.
DIVIDENDS	61,849.	61,849.
TOTAL	84,676.	84,676.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ROTHSTEIN KASS & COMPANY	5,000.	2,500.		2,500.
TOTALS	5,000.	2,500.	0.	2,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
WEALTH MANAGEMENT CONSULTS	1,961.	980.	0.	981.
TOTALS	1,961.	980.	0.	981.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
EMA ANNUAL FEE	150.	150.		
INVESTMENT ADVISORY FEES	14,296.	14,296.		
MISCELLANEOUS DEDUCTIONS	2,693.	0.	0.	0.
TOTALS	17,139.	14,446.	0.	0.

ATTACHMENT 6

FORM 990PF, PART II - RECEIVABLES DUE FROM OFFICERS, ETC.

BORROWER: DUE FROM OFFICER

BEGINNING BALANCE DUE	5,000.
ENDING BALANCE DUE	7,500.
ENDING FAIR MARKET VALUE	7,500.
TOTAL BEGINNING RECEIVABLES DUE FROM OFFICERS, ETC.	5,000.
TOTAL ENDING BOOK - RECEIVABLES DUE FROM OFFICERS, ETC.	7,500.
TOTAL ENDING FMV - RECEIVABLES DUE FROM OFFICERS, ETC.	7,500.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
300,000 US TREASURY BONDS	346,435.	0.	0.
US OBLIGATIONS TOTAL	346,435.	0.	0.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
4,100 SHS BANK OF AMERICA	185,470.	185,470.	61,746.
27,000 SHS GENERAL ELECTRIC	1,362,754.	1,362,754.	408,510.
110,000 SHS ML&CO ARN DUE 2009	1,100,000.	0.	0.
100,000 SHS ML&CO ARN DUE 2010	1,000,000.	1,000,000.	1,434,000.
80,000 SHS SEK ARN RTY	800,000.	0.	0.
100,000 SHS SEK ARN SPX	1,000,000.	0.	0.
6,500 S&P DEP RCPT	248,350.	494,684.	724,360.
1,103 SHS ACCENTURE LTD	44,895.	0.	0.
600 SHS EXPRESS SCRIPTS INC	44,878.	39,138.	51,852.
1,531 SHS FLOWERS FOODS INC	45,111.	0.	0.
631 SHS JOHNSON AND JOHNSON	44,990.	0.	0.
419 SHS LOCKHEED MARTIN CORP	44,934.	0.	0.
760 SHS MCDONALDS CORP	44,991.	0.	0.
1,656 SHS OLIN CORP	44,960.	0.	0.
740 SHS STERICYCLE INC	44,949.	0.	0.
5,000 SHS AMGEN INC COM	0.	303,526.	282,850.
5,000 SHS ANADARKO PETE CORP	0.	325,853.	312,100.
10,000 SHS GARTNER INC	0.	156,321.	180,400.
5,000 SHS JOHNSON AND JOHNSON	0.	300,996.	322,050.
8,000 SHS MICROSOFT CORP	0.	187,919.	243,840.
7,000 SHS PEPSICO INC	0.	402,989.	425,600.
5,000 SHS PROCTER & GAMBLE CO	0.	267,130.	303,150.
8,000 SHS QUALCOMM INC	0.	336,288.	370,080.
5,000 SHS UNITED STS STL CORP	0.	204,543.	275,600.
5,000 SHS WAL-MART STORES INC	0.	261,288.	267,250.
484 SHS AIR PRODUCTS & CHEM	0.	40,414.	39,233.
450 SHS AMAZON COM INC COM	0.	38,002.	60,534.
650 SHS ALLIANCE DATA SYS CORP	0.	38,029.	41,984.
450 SHS APACHE CORP	0.	39,010.	46,427.
270 SHS APPLE INC	0.	37,606.	56,898.
1,800 SHS CELANESE CORP DEL SE	0.	39,880.	57,780.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8 (CONT'D)

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
1,500 SHS DISCOVERY COMM INC	0.	37,324.	46,005.
700 SHS GENERAL MILLS	0.	41,047.	49,567.
800 SHS KELLOGG CO	0.	36,959.	42,560.
450 SHS METTLER-TOLEDO INTL IN	0.	37,453.	47,246.
655 SHS MCKESSON CORPORATION	0.	40,165.	40,938.
300 SHS PRICELINE COM INC	0.	36,255.	65,523.
800 SHS QUEST DIAGNOSTICS INC	0.	42,952.	48,304.
2,000 SHS TEMPLE INLAND INC	0.	34,119.	42,220.
1,000 SHS YUM BRANDS INC	0.	34,090.	34,970.
TOTALS	6,056,282.	6,402,204.	6,383,577.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
300,000 GENERAL ELECTRIC BONDS	300,000.	300,000.	294,102.
TOTALS	300,000.	300,000.	294,102.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RAUL E. CESAN 150 BRADLEY PLACE PALM BEACH, FL 33480-3842	PRESIDENT/TREASURER	0.	0.	0.
LILIANA C. CESAN 150 BRADLEY PLACE PALM BEACH, FL 33480-3842	VICE PRESIDENT	0.	0.	0.
THOMAS C. LAUDA 27 BUNKER HILL DRIVE MIDDLETOWN, NJ 07748	SECRETARY	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

N/A

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HARDING TWP PBA LOCAL 340 PO BOX 478 NEW VERNON, NJ 07976	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	30,000
ALUMNI ASSOCIATION SCHOOL OF MEDICINE LOMA LINDA U 11245 ANDERSON STREET, SUITE 100 LOMA LINDA, CA 92354	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	90,000.
DAYTOP NEW JERSEY 80 WEST MAIN STREET MENDHAM, NJ 07945	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	20,000.
MAYO CLINIC 200 1ST STREET SW ROCHESTER, MN	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	25,000.
UNIVERSITY OF SOUTH CAROLINA 1600 HAMPTON STREET COLUMBIA, SC 29208	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	8,000
DELBARTON SCHOOL 230 MENDHAM ROAD MORRISTOWN, NJ 07960	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	20,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE 501(C)(3) ORGANIZATION	GENERAL PURPOSE	15,175.
NEW VERNON VOL FD 22 VILLAGE ROAD NEW VERNON, NJ 07976	NONE 501(3)(C) ORGANIZATION	GENERAL PURPOSE	2,500
MEMORIAL SLOAN KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK, NY 10065 NEW YORK, NY 10065	NONE 501(3)(C) ORGANIZATION	GENERAL PURPOSE	1,000.
USA FIELD HOCKEY ONE OLYMPIC PLAZA COLORADO SPRINGS, CO 80909 COLORADO SPRINGS, CO 80909	NONE 501(3)(C) ORGANIZATION	GENERAL PURPOSE	10,000.
		TOTAL CONTRIBUTIONS PAID	221,675

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHED - SCHEDULE D-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,674,607.		1,378,979.					295,628.	
		SEE ATTACHED - SCHEDULE D-2 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
954,491.		994,522.					-40,031.	
		SEE ATTACHED - SCHEDULE D-2 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
83,006.		95,679.					-12,673.	
		SEE ATTACHED - SCHEDULE D-1					VAR	12/31/2009
2,196,890.		3,245,204.					-1048314.	
TOTAL GAIN(LOSS)							-805,390.	

SCHEDULE D (Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE CESATAM FOUNDATION, INC.

Employer identification number: 22-3692117

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	255,597.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	255,597.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,060,987.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-1,060,987.

Part III **Summary of Parts I and II**
Caution: *Read the instructions **before** completing this part.*

			(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13	**Net short-term gain or (loss)**	13			255,597.
14	**Net long-term gain or (loss):**				
a	Total for year	14a			-1,060,987.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c	28% rate gain	14c			
15	**Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-805,390.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.*

Part IV **Capital Loss Limitation**

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:		
a	The loss on line 15, column (3) **or** b $3,000	16	(3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, **or** if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.*

Part V **Tax Computation Using Maximum Capital Gains Rates**

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18	Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20	Add lines 18 and 19	20					
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21					
22	Subtract line 21 from line 20. If zero or less, enter -0-			22			
23	Subtract line 22 from line 17. If zero or less, enter -0-			23			
24	Enter the **smaller** of the amount on line 17 or $2,300			24			
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23			25			
26	Subtract line 25 from line 24			26			
27	Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22			27			
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29	Subtract line 28 from line 27			29			
30	Multiply line 29 by 15% (.15)					30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32	Add lines 30 and 31					32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34	**Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No. 1545-0092

2009

Name of estate or trust: THE CESATAM FOUNDATION, INC.

Employer identification number: 22-3692117

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHED - SCHEDULE D-1	VARIOUS	VARIOUS	1,674,607.	1,378,979.	295,628.
SEE ATTACHED - SCHEDULE D-2	VARIOUS	VARIOUS	954,491.	994,522.	-40,031.

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b . . . . 255,597.

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE ATTACHED - SCHEDULE D-2	VARIOUS	VARIOUS	83,006.	95,679.	-12,673.
SEE ATTACHED - SCHEDULE D-1		12/31/2009	2,196,890.	3,245,204.	-1,048,314.

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -1,060,987.

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization: THE CESATAM FOUNDATION, INC.	**Employer identification number:** 22-3692117
	Number, street, and room or suite no. If a P O box, see instructions. 150 BRADLEY PLACE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALM BEACH, FL 33480-3842	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ MR. RAUL CESAN

Telephone No. ▶ 973 818-7606 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning _____ , and ending _____ , _____ .

COPY

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 1,436.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 7,943.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

THE CESATAM FOUNDATION, INC.

2009 ANNUAL STATEMENT SUMMARY

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
*CALL FBJ NOV 0045	50.0000	11/23/09	11/17/09(S)			3,099.92	0.00	3,099.92
*CALL AZW JUL 0050	60.0000	07/20/09	05/27/09(S)			7,259 80	0.00	7,259.80
*CALL AAO JUL 0047 1/2	30.0000	07/20/09	04/27/09(S)			4,169.89	0.00	4,169 89
*CALL AAO SEP 0050	30 0000	09/21/09	07/21/09(S)			3,329.91	0.00	3,329.91
*CALL AAO DEC 0045	50.0000	12/21/09	11/17/09(S)			2,549.93	0.00	2,549.93
*CALL CAT JUL 0040	50.0000	07/20/09	05/26/09(S)			3,949.89	0.00	3,949.89
*CALL CXJ MAR 0037	50.0000	03/23/09	01/29/09(S)			3,499.97	0.00	3,499.97
*CALL APC MAY 0045	20.0000	05/18/09	04/22/09(S)			1,939 94	0 00	1,939 94
*CALL FDX MAR 0065	30.0000	03/23/09	01/29/09(S)			2,909 98	0.00	2,909.98
*CALL ORQ JUN 0021	50 0000	06/22/09	04/22/09(S)			2,599.92	0.00	2,599.92
*CALL FDX JUN 0065	30.0000	06/22/09	04/27/09(S)			3,059.91	0.00	3,059.91

Merrill Lynch

Account No.	Taxpayer No.	Page
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THE CESATAM FOUNDATION, INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
*CALL AZW DEC 0075	50.0000	12/21/09	11/17/09(S)			4,849.87	0.00	4,849.87
*CALL YAA OCT 0065	50.0000	10/19/09	08/25/09(S)			4,599.88	0.00	4,599.88
*CALL AMQ JUN 0052 1/2	20.0000	06/22/09	04/22/09(S)			1,519.95	0.00	1,519.95
*CALL CXJ MAY 0036	50.0000	05/18/09	04/03/09(S)			2,099 98	0 00	2,099.98
*CALL IBM MAY 0105	20 0000	05/18/09	04/01/09(S)			4,439.97	0.00	4,439.97
	10.0000	05/18/09	04/22/09(S)			1,619.95	0.00	1,619.95
		Security Subtotal				**6,059.92**	**0.00**	**6,059.92**
AMGEN INC COM PV $0.0001	2000.0000	04/22/09	08/26/09			113,677.07(P)	91,319.00	22,358.07
	2000.0000	06/23/09	08/26/09			113,677.08(P)	102,620.00	11,057 08
		Security Subtotal				**227,354.15**	**193,939.00**	**33,415.15**
ANADARKO PETE CORP	2000.0000	04/22/09	08/24/09			100,057.41(P)	82,579.80	17,477 61
	4000.0000	05/27/09	08/24/09			200,114.86(P)	181,085 20	19,029 66
		Security Subtotal				**300,172.27**	**263,665.00**	**36,507.27**
CATERPILLAR INC DEL	5000.0000	01/29/09	08/24/09			209,094 62(P)	160,655.00	48,439.62
FEDEX CORP DELAWARE COM	3000 0000	01/29/09	09/21/09			200,184.85(P)	166,709.70	33,475.15
INTL BUSINESS MACHINES	2000.0000	04/01/09	07/20/09			231,834.02(P)	194,694.00	37,140.02
	1000.0000	04/22/09	07/20/09			115,917.03(P)	101,738.50	14,178 53
		Security Subtotal				**347,751.05**	**296,432.50**	**51,318.55**
ORACLE CORP $0.01 DEL	5000 0000	04/22/09	08/26/09			107,597.22(P)	97,199.50	10,397.72
	5000.0000	06/23/09	08/26/09			107,597.22(P)	100,149.00	7,448.22
		Security Subtotal				**215,194.44**	**197,348.50**	**17,845.94**

Merrill Lynch

Account No. 438-07861

Taxpayer No. 22-3692117

THE CESATAM FOUNDATION, INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
UNITED STS STL CORP NEW	3000.0000	06/23/09	08/26/09			117,356.97(P)	100,229.40	17,127.57
		Short Term Capital Gains Subtotal				**1,674,607.01**	**1,378,979.10**	**295,627.91**
NET SHORT TERM CAPITAL GAIN (LOSS)								**295,627.91**
LONG TERM CAPITAL GAINS								
US TSY 7 500% NOV 15 201	100000 0000§	10/23/01	04/01/09	(410.66)(A)	(10,094.95)(A)	133,822.80	115,076 93(C)	18,745.87
	200000.0000§	10/23/01	04/01/09	(819.92)(A)	(20,153.57)(A)	267,645.63	230,127.67(C)	37,517.96
		Security Subtotal				**401,468.43**	**345,204.60**	**56,263.83**
		Long Term Capital Gains Subtotal				**401,468.43**	**345,204.60**	**56,263.83**
LONG TERM CAPITAL LOSSES								
ML&CO ARN DJIA	110000.0000	11/28/07	02/05/09			672,722.61	1,100,000.00	(427,277.39)
SEK ARN RTY	80000 0000	01/15/08	04/06/09			491,445.44	800,000.00	(308,554.56)
SEK ARN SPX	100000 0000	05/01/08	07/17/09			631,254.34	1,000,000 00	(368,745.66)
		Long Term Capital Losses Subtotal				**1,795,422.39**	**2,900,000.00**	**(1,104,577.61)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(1,048,313.78)**
TOTAL CAPITAL GAINS AND LOSSES						**3,871,497.83**	**4,624,183.70**	**(752,685.87)**
TOTAL REPORTABLE GROSS PROCEEDS						**3,772,490.28**		
DIFFERENCE						**99,007.55 ***		

THE CESATAM FOUNDATION, INC.

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)

Note: Capital gains and losses in this statement are not reported to the IRS
* This transaction denotes the gain or loss on the sale of an option While option sales are not subject to 1099-B reporting, the gain or loss information is relevant for tax return preparation.
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received)

(P) - Indicates that an option premium has been included in the calculation
(S) - Short Sale
§ - Bonds purchased at a premium show amortization
(A) - Year-to-Date and Life-to-Date amortization/accretion figures are net adjustments and may include original issue discount, and/or premium or market discount adjustments, if applicable. These figures assume that the client has made all elections to amortize bond premium and accrete market discount on a current basis A negative figure indicates a net reduction in cost basis due to such factors as premium amortization
(C) - The cost basis reflects adjustments for amortized and/or accreted amounts

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	295,627.91	0.00	56,263.83	(1,104,577.61)

THE CESATAM FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

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The Capital Gain and Loss Transaction section is provided to facilitate your review and may not include return of capital, sales load deferral, or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The cost basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income received. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize premium paid on the purchase of taxable bonds.

Dividend and Interest details are repeated in the following pages for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

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2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
SHORT TERM CAPITAL GAINS								
AMAZON COM INC COM	83 0000	06/02/09	10/29/09			10,283.44	7,009.35	3,274.09
APACHE CORP	69.0000	08/11/09	10/29/09			6,469 96	5,981.57	488.39
APPLE INC	53.0000	06/02/09	10/29/09			10,328.90	7,381.84	2,947.06
CROWN HLDGS INC	1859.0000	06/02/09	07/16/09			45,756.62	45,060.49	696.13
CELANESE CORP DEL SER A	232.0000	06/02/09	10/29/09			6,345.04	5,140.09	1,204 95
CONTINENTAL RESOURCES	388.0000	06/02/09	10/29/09			15,333 37	12,596.45	2,736.92
	1000.0000	06/02/09	11/06/09			37,015 85	32,465.11	4,550.74
		Security Subtotal				**52,349.22**	**45,061.56**	**7,287.66**
DISCOVERY COMMUNICATN	310.0000	08/11/09	10/29/09			8,642.58	7,713.67	928.91
GENERAL MILLS	67.0000	07/22/09	10/29/09			4,354.89	3,928.82	426.07
KELLOGG CO	174.0000	08/11/09	10/29/09			8,828.53	8,038.53	790 00
METTLER-TOLEDO INTL INC	90 0000	08/11/09	10/29/09			8,180.79	7,490.63	690 16

THE CESATAM FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
PRICELINE COM INC	72 0000	07/22/09	10/29/09			12,167.69	8,701.19	3,466.50
QUEST DIAGNOSTICS INC	804 0000	06/02/09	08/18/09			43,287.05	43,166 67	120 38
	70.0000	06/02/09	10/29/09			3,927 60	3,758.29	169.31
		Security Subtotal				**47,214.65**	**46,924.96**	**289.69**
WSTN DIGITAL CORP DEL	392.0000	07/22/09	10/29/09			13,241.42	11,842.12	1,399.30
	1100.0000	07/22/09	11/18/09			42,216.70	33,230.45	8,986.25
		Security Subtotal				**55,458.12**	**45,072.57**	**10,385.55**
		Short Term Capital Gains Subtotal				**276,380.43**	**243,505.27**	**32,875.16**
SHORT TERM CAPITAL LOSSES								
ACCENTURE LTD CL A	1103.0000	07/23/08	04/03/09			31,172.70	44,895.08	(13,722.38)
ALLIANCE DATA SYS CORP	119 0000	08/24/09	10/29/09			6,732 85	6,962.26	(229.41)
BECTON DICKINSON CO	639.0000	07/22/09	08/18/09			42,170.30	44,989.75	(2,819.45)
FLOWERS FOODS INC COM	1531.0000	07/23/08	04/03/09			36,777.63	45,110.92	(8,333.29)
SPDR BARCLY CAPTL 1-3 MO	3460 0000	03/18/09	06/02/09			158,602.32	158,724.38	(122.06)
	3460.0000	03/18/09	07/23/09			158,647.99	158,724.39	(76.40)
		Security Subtotal				**317,250.31**	**317,448.77**	**(198.46)**
GOLDMAN SACHS GROUP INC	313.0000	06/02/09	06/18/09			44,739.82	44,889.83	(150.01)
LOCKHEED MARTIN CORP	419 0000	07/23/08	01/27/09			34,181.61	44,933.56	(10,751.95)
MCDONALDS CORP COM	760.0000	07/23/08	03/11/09			39,042 12	44,991.32	(5,949.20)
OLIN CORP $1 NEW	1656.0000	07/23/08	04/03/09			24,282.62	44,960.40	(20,677 78)

Merrill Lynch

Account No. 438-04M49 | Taxpayer No. 22-3692117

THE CESATAM FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
QUALCOMM INC	934.0000	07/22/09	10/21/09			38,794.93	45,017.12	(6,222 19)
STATE STREET CORP	885.0000	08/11/09	10/21/09			42,200.32	44,956.85	(2,756.53)
TEMPLE INLAND INC COM	640.0000	08/24/09	10/29/09			9,983.74	10,918.14	(934.40)
YUM BRANDS INC	321.0000	07/22/09	10/29/09			10,782.11	10,942.72	(160.61)
		Short Term Capital Losses Subtotal				**678,111.06**	**751,016.72**	**(72,905.66)**
NET SHORT TERM CAPITAL GAIN (LOSS)								**(40,030.50)**
LONG TERM CAPITAL GAINS								
EXPRESS SCRIPTS INC COM	88.0000	07/23/08	10/29/09			6,727.43	5,740.24	987.19
		Long Term Capital Gains Subtotal				**6,727.43**	**5,740.24**	**987.19**
LONG TERM CAPITAL LOSSES								
JOHNSON AND JOHNSON COM	631 0000	08/08/08	10/29/09			37,783.31	44,989.86	(7,206.55)
STERICYCLE INC COM	740.0000	07/23/08	10/26/09			38,494 92	44,949.05	(6,454.13)
		Long Term Capital Losses Subtotal				**76,278.23**	**89,938.91**	**(13,660.68)**
NET LONG TERM CAPITAL GAIN (LOSS)								**(12,673.49)**
TOTAL CAPITAL GAINS AND LOSSES						**1,037,497.15**	**1,090,201.14**	**(52,703.99)**
TOTAL REPORTABLE GROSS PROCEEDS						**1,037,497.15**		
DIFFERENCE						**0.00 •**		

Merrill Lynch

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THE CESATAM FOUNDATION, INC

2009 ANNUAL STATEMENT SUMMARY

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Amortization/Accretion Year-to-Date	Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)

Note. Capital gains and losses in this statement are not reported to the IRS.
* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers) It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e g., option premium received)

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	32,875.16	(72,905.66)	987.19	(13,660 68)