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For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation CHARLES GRUNFELD FOUNDATION INC.		A Employer identification number 22-3649095
	Number and street (or P O box number if mail is not delivered to street address) 326 FIRST STREET		B Telephone number (see page 10 of the instructions) 732 905-7799
	City or town, state, and ZIP code LAKewood NJ 08701-3321		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here . . . ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation . . . ► <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ► <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 971,758.00	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	(Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1	1	1	
	4 Dividends and interest from securities . . .	27,394	27,394	27,394	
	5a Gross rents	0	0	0	
	b Net rental income or (loss) 0				
	6a Net gain or (loss) from sale of assets not on line 10	11,059			
	b Gross sales price for all assets on line 6a 94,238				
	7 Capital gain net income (from Part IV, line 2) . . .		11,059.00		
	8 Net short-term capital gain			0	
	9 Income modifications			0	
	10a Gross sales less returns and allowances 0				
b Less: Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0.00		0		
11 Other income (attach schedule)	0	0	0		
12 Total. Add lines 1 through 11	38,454.00	38,454.00	27,395.00		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,000	4,800	4,800	7,200
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,960	990	990	2,970
	c Other professional fees (attach schedule)	15,000	15,000	15,000	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	704	176	176	528
	23 Other expenses (attach schedule)	31,664.00	20,966.00	20,966.00	10,698.00
	24 Total operating and administrative expenses. Add lines 13 through 23	61,350			61,350
25 Contributions, gifts, grants paid	93,014.00	20,966.00	20,966.00	72,048.00	
26 Total expenses and disbursements. Add lines 24 and 25					
27 Subtract line 26 from line 12	(54,560.00)				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		17,488.00			
c Adjusted net income (if negative, enter -0-)			6,429.00		

SCANNED MAY 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	15,073	16,998	16,998
	2 Savings and temporary cash investments	857	7,321	7,321
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,072,489	947,439	947,439
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,088,419.00	971,758.00	971,758.00
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,088,419	971,758	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,088,419.00	971,758.00	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,088,419.00	971,758.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,088,419.00
2 Enter amount from Part I, line 27a	2	(54,560.00)
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	1,033,859.00
5 Decreases not included in line 2 (itemize) ► UNREALIZED LOSS 62,039 IRS TAX 62	5	62,101
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	971,758.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE			P	VARIOUS	VARIOUS
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 94,238	0	83,179	11,059.00		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	11,059	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	90,540	1,441,224	0.0628
2007	122,940	1,843,334	0.0667
2006	95,720	1,631,533	0.0587
2005	65,215	1,096,861	0.0595
2004	47,491	545,311	0.0871
2 Total of line 1, column (d)			2 0.3348
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0691
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 986,696
5 Multiply line 4 by line 3			5 68,180.69
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 175
7 Add lines 5 and 6			7 68,355.69
8 Enter qualifying distributions from Part XII, line 4			8 72,048

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)

1 350

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

2 0

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

3 350.00

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments

a 2009 estimated tax payments and 2008 overpayment credited to 2009

b Exempt foreign organizations—tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a

6b

6c

6d

7 Total credits and payments Add lines 6a through 6d 0.00

8 Enter any penalty for underpayment of estimated tax Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ► 350.00

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 0.00

11 Enter the amount of line 10 to be Credited to 2010 estimated tax ► Refunded ► 0.00

1	350
2	0
3	350.00
4	
5	350.00
6a	
6b	
6c	
6d	
7	0.00
8	
9	350.00
10	0.00
11	0.00

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? Yes No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0 (2) On foundation managers ► \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0

1c X

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? Yes No

If "Yes," attach a detailed description of the activities

2 X

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

4a X

4b N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? Yes No

If "Yes," attach the statement required by General Instruction T

5 X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6 X

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

7 X

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► NEW JERSEY

8b X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV

9 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10 X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE ESTABLISHED	13	X
14	The books are in care of ► GLEN M BANDES, CPA Telephone no. ► (732) 905-7799 Located at ► 326 FIRST ST, LAKEWOOD NJ ZIP+4 ► 08701-3321		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 ► <input type="checkbox"/>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20, 20, 20, 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20, 20, 20, 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009). N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? N/A		
3b			
4a		X	
4b		X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ►			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>N/A</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <i>N/A</i>			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELEANOR PETERS P.O. BOX 162, JERRICO NY 11753	TRUSTEE 8 HR	4,000	0	0
DANIEL PETERS P.O. BOX 162, JERRICO NY 11753	TRUSTEE 8 HR	4,000	0	0
JUDY SININSKY 326 FIRST ST., LAKWOOD NJ 08701	TRUSTEE 8 HR	4,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0
Total number of other employees paid over \$50,000				0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	986,145
b	Average of monthly cash balances	1b	15,577
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,001,722.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,001,722.00
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	15,026
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	986,696.00
6	Minimum investment return. Enter 5% of line 5	6	49,334.80

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	49,335
2a	Tax on investment income for 2009 from Part VI, line 5	2a	350
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	350.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	48,985.00
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	48,985.00
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	48,985.00

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	72,048
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	0
b	Program-related investments—total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the	3a	0
a	Suitability test (prior IRS approval required)	3b	0
b	Cash distribution test (attach the required schedule)	4	72,048.00
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	72,048.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				48,985.00
2 Undistributed income, if any, as of the end of 2009:				0
a Enter amount for 2008 only				0
b Total for prior years 20 ____ ,20 ____ ,20 ____				0
3 Excess distributions carryover, if any, to 2009				
a From 2004	7,734			
b From 2005	1,157			
c From 2006	16,954			
d From 2007	30,818			
e From 2008	8,001			
f Total of lines 3a through e		64,664.00		
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 61,350				0
a Applied to 2008, but not more than line 2a				0
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				0
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				0
d Applied to 2009 distributable amount				48,985
e Remaining amount distributed out of corpus		12,365		
5 Excess distributions carryover applied to 2009		0		0
<i>(If an amount appears in column (d), the same amount must be shown in column (a))</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		77,029.00		
b Prior years' undistributed income Subtract line 4b from line 2b			0.00	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0	
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0.00	
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0.00
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)		0		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		7,734		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		69,295.00		
10 Analysis of line 9				
a Excess from 2005	1,157			
b Excess from 2006	16,954			
c Excess from 2007	30,818			
d Excess from 2008	8,001			
e Excess from 2009	12,365			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►				05/27/1999																																																																																				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)																																																																																				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed																																																																																								
b	85% of line 2a																																																																																								
c	Qualifying distributions from Part XII, line 4 for each year listed																																																																																								
d	Amounts included in line 2c not used directly for active conduct of exempt activities																																																																																								
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c																																																																																								
3	Complete 3a, b, or c for the alternative test relied upon																																																																																								
a	"Assets" alternative test—enter																																																																																								
(1)	Value of all assets																																																																																								
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)																																																																																								
b	"Endowment" alternative test—enter ½ of minimum investment return shown in Part X, line 6 for each year listed																																																																																								
c	"Support" alternative test—enter																																																																																								
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)																																																																																								
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)																																																																																								
(3)	Largest amount of support from an exempt organization																																																																																								
(4)	Gross investment income																																																																																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Tax year</th> <th colspan="3" style="text-align: center;">Prior 3 years</th> <th colspan="2" style="text-align: center;">(e) Total</th> </tr> <tr> <th style="text-align: center;">(a) 2009</th> <th style="text-align: center;">(b) 2008</th> <th style="text-align: center;">(c) 2007</th> <th style="text-align: center;">(d) 2006</th> <th colspan="2"></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">6,429</td> <td style="text-align: center;">3,098</td> <td style="text-align: center;">2,051</td> <td style="text-align: center;">1,686</td> <td colspan="2" style="text-align: center;">13,264.00</td> </tr> <tr> <td style="text-align: center;">5,464.65</td> <td style="text-align: center;">2,633.30</td> <td style="text-align: center;">1,743.35</td> <td style="text-align: center;">1,433.10</td> <td colspan="2" style="text-align: center;">11,274.40</td> </tr> <tr> <td style="text-align: center;">72,048</td> <td style="text-align: center;">90,450</td> <td style="text-align: center;">122,940</td> <td style="text-align: center;">95,720</td> <td colspan="2" style="text-align: center;">381,158.00</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td colspan="2" style="text-align: center;">0.00</td> </tr> <tr> <td style="text-align: center;">72,048.00</td> <td style="text-align: center;">90,450.00</td> <td style="text-align: center;">122,940.00</td> <td style="text-align: center;">95,720.00</td> <td colspan="2" style="text-align: center;">381,158.00</td> </tr> <tr> <td style="text-align: center;">971,758</td> <td style="text-align: center;">1,088,419</td> <td style="text-align: center;">1,722,960</td> <td style="text-align: center;">1,841,252</td> <td colspan="2" style="text-align: center;">5,624,389.00</td> </tr> <tr> <td style="text-align: center;">971,758</td> <td style="text-align: center;">1,088,419</td> <td style="text-align: center;">1,722,960</td> <td style="text-align: center;">1,841,252</td> <td colspan="2" style="text-align: center;">5,624,389.00</td> </tr> <tr> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td style="text-align: center;">0</td> <td colspan="2" style="text-align: center;">0.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td colspan="2" style="text-align: center;">0.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td colspan="2" style="text-align: center;">0.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td colspan="2" style="text-align: center;">0.00</td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td colspan="2" style="text-align: center;">0.00</td> </tr> </tbody> </table>						Tax year	Prior 3 years			(e) Total		(a) 2009	(b) 2008	(c) 2007	(d) 2006			6,429	3,098	2,051	1,686	13,264.00		5,464.65	2,633.30	1,743.35	1,433.10	11,274.40		72,048	90,450	122,940	95,720	381,158.00		0	0	0	0	0.00		72,048.00	90,450.00	122,940.00	95,720.00	381,158.00		971,758	1,088,419	1,722,960	1,841,252	5,624,389.00		971,758	1,088,419	1,722,960	1,841,252	5,624,389.00		0	0	0	0	0.00						0.00						0.00						0.00						0.00	
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Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NOT APPLICABLE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NOT APPLICABLE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

JUDY SININSKY, 326 FIRST STREET, LAKEWOOD NJ 08701 (732) 905-7799

b The form in which applications should be submitted and information and materials they should include:

INFORMATION SUPPORTING THEIR GROUP SERVICES AND EXEMPT STATUS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

RELIGIOUS, EDUCATIONAL, AND FAMILY SERVICES

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE SUPPORTING SCHEDULES				
Total			► 3a	61,350.00
b Approved for future payment				
NONE				
Total			► 3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property

b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue**

a _____

b _____

c _____

d _____

e _____

12 Subtotal Add columns (b), (d), and (e)

14 1

13 Total. Add line 12, columns (b), (d), and (e)

13 38,454.00

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions.		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NOT APPLICABLE		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

 *Eleanor Peters*
Signature of officer or trustee

8/3/10/10
Date

TRUSTEE

Title

Sign Here

Sign Here Paid Preparer's Use Only	Preparer's signature ► 	Date 5/4/2010	Check if self-employed ► <input checked="" type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions) 151-44-5278
	Firm's name (or yours if self-employed), address, and ZIP code GLEN M BANDES, CPA 326 1ST ST, LAKEWOOD NJ 08701	EIN ► 22-3080908	Phone no (732) 905-7799	

CHARLES GRUNFELD FOUNDATION, INC.
FORM 990-PF
TAX YEAR 2009 EIN 22-3649095

SCHEDULE OF INFORMATION FOR FORM 990-PF

Page 1

PART 1, LINE 16b

ACCOUNTING SERVICES

GLEN M BANDES, CPA

326 FIRST STREET

LAKEWOOD, NJ 08701

ANALYSIS OF ANNUAL ACTIVITY AND
PREPARATION OF FORM 990-PF

3,960

PART 1, LINE 16c

OTHER PROFESSIONAL FEES

THOMAS MAZUROSKI

73 DIXON ST.

WATERBURY CT 06704

INVESTMENT ADVISOR

15,000

PART 1, LINE 23

OTHER EXPENSES

NJ ANNUAL REPORT	25
POSTAGE	30
OFFICE EXPENSES	545
BANK SERVICE CHARGES	104
TOTAL	<u>704</u>

CHARLES GRUNFELD FOUNDATION, INC
 FORM 990-PF
 PAGE 2, PART II, LINE 10B
 INVESTMENTS - CORPORATE STOCKS
 EIN: 22-3649095
 DECEMBER 31, 2009

CORPORATE NAME	NO. OF SHARES	ACQUISITION DATE	ORIGINAL COST	2009 FAIR MARKET VALUE
FRONTEER DEV GRP INC	1000	3/3/2006	4,060	3,930
FRONTEER DEV GRP INC	1000	9/7/2006	6,140	3,930
FRONTEER DEV GRP INC	1000	10/2/2006	5,320	3,930
FRONTEER DEV GRP INC	2000	10/4/2006	11,450	7,860
FRONTEER DEV GRP INC	5000	10/24/2006	31,610	19,650
FRONTEER DEV GRP INC	2000	4/18/2007	28,490	7,860
LARAMIDE RESOURCES	250	3/24/2006	1,160	379
LARAMIDE RESOURCES	250	6/15/2006	1,390	379
LARAMIDE RESOURCES	500	7/17/2006	2,720	758
LARAMIDE RESOURCES	2000	4/18/2007	25,810	3,033
LOCKHEED MARTIN CORP	11134.81	5/16/05	823,344	839,007
MEGA URANIUM LTD	250	3/24/2006	1,945	181
MEGA URANIUM LTD	250	6/15/2006	1,510	181
MEGA URANIUM LTD	500	7/17/2006	3,540	362
MEGA URANIUM LTD - STOCK SPLIT	1000	8/25/2006	0	725
MEGA URANIUM LTD	1000	10/2/2006	3,460	725
MEGA URANIUM LTD	2000	10/4/2006	7,190	1,450
MEGA URANIUM LTD	5000	10/24/2006	20,260	3,625
MEGA URANIUM LTD	5000	4/18/2007	37,652	3,625
PALADIN RES LTD ORD	250	3/24/2006	824	940
PINETREE CAPITAL LTD	1000	3/24/2006	3,392	2,041
PINETREE CAPITAL LTD	1000	6/15/2006	3,714	2,041
PINETREE CAPITAL LTD	2000	9/7/2006	8,230	4,083
PINETREE CAPITAL LTD	2000	10/2/2006	7,920	4,083
PINETREE CAPITAL LTD	4000	10/4/2006	16,190	8,165
PINETREE CAPITAL LTD	10000	10/24/2006	52,910	20,413
PINETREE CAPITAL LTD	2000	4/18/2007	26,030	4,083
			1,136,259	947,439

PART II, LINE 10b

CHARLES GRUNFELD FOUNDATION, INC
 TAX YEAR 2009 EIN 22-3649095
 SCHEDULE OF INFORMATION FOR FORM 990-PF
 PART IV CAPITAL GAINS & LOSSES

COL 1(a) SHARES	COLUMN 1(a) LIST & DESCRIBE INVESTMENT DESCRIPTION	COL 1(b) HOW ACQUIRED	COL 1(c) DATE ACQUIRED	COL 1(d) DATE SOLD	COL 1(e)		COL 1(g) COST OR BASIS	COL 1(h) REALIZED GAIN/(LOSS)	LONG TERM GAIN/(LOSS)	SHORT TERM GAIN/(LOSS)
					GROSS SALES AMOUNT	COL 1(f) DEPREC. ALLOWED				
308	LOCKHEED MARTIN CORP	P	5/16/2005	3/4/2009	19,192	0	19,906	-714	-714	0
75	LOCKHEED MARTIN CORP	P	5/16/2005	5/1/2009	6,002	0	4,847	1,155	1,155	0
100	LOCKHEED MARTIN CORP	P	5/16/2005	5/1/2009	8,002	0	6,463	1,539	1,539	0
200	LOCKHEED MARTIN CORP	P	5/16/2005	5/1/2009	16,005	0	12,926	3,079	3,079	0
789	TREASURY METALS INC	P	4/13/2007	4/30/2009	113	0	0	113	113	0
270	LOCKHEED MARTIN CORP	P	5/16/2005	9/10/2009	19,844	0	17,450	2,394	2,394	0
334	LOCKHEED MARTIN CORP	P	5/16/2005	12/9/2009	25,081	0	21,586	3,495	3,495	0
					94,238	0	83,179	11,059	11,059	0
					PART I LINE 6b			PART I LINE 7		
					PART IV LINE 1a Col (e)		PART IV LINE 1a Col (g)	PART IV LINE 1a Col (h)		PART IV LINE 3
					GROSS SALES AMOUNT		COST OR BASIS	REALIZED GAIN/(LOSS)		NET SHORT TERM LOSS

CHARLES GRUNFELD FOUNDATION, INC
 TAX YEAR 2009 EIN 22-3649095
 PART XV, SUPPLEMENTRY INFORMATION
 QUESTION # 3a GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

RECIPIENT NAME AND ADDRESS	RELATIONSHIP	PURPOSE OF GRANT	AMOUNT
1 SOLOMON SCHECHTER SCHOOL 395 KENT ROAD, HOWELL, NJ 07731	N/A	SCHOLORSHIP / EDUCATION	5,000
2 SUFFOLK Y JEWISH COMMUNITY CENTER 74 HAUPPAUGE RD, COMMACK, NY 11725	N/A	SCHOLORSHIP / EDUCATION	5,000
3 THE FRISCH SCHOOL 120 WEST CENTURY RD, PARAMUS, NJ 07652	N/A	SCHOLORSHIP / EDUCATION	6,000
4 CONGREGATIONS SONS OF ISREAL MADISON AVE & 6TH, LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	2,000
5 KOLLEL ATEROS AVOS MADISON AVE & 6TH, LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	2,000
6 UJA FEDERATION OF NEW YORK 130 EAST 59TH ST , NEW YORK, NY 10022	N/A	SCHOLORSHIP / EDUCATION	100
7 SOPHIE DAVIS SCHOOL FOR BIOMED EDUC 138TH ST & CONVENT AVE , NY NY 10031	N/A	SCHOLORSHIP / EDUCATION	1,000
8 SCHOOL FOR CHILDREN W/ HIDDEN TALENTS RIVER AVENUE, LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	2,500
9 KUSHNER YESHIVA HIGH SCHOOL 110 SOUTH ORANGE AVE , LIVINGSTON, NJ 07039	N/A	SCHOLORSHIP / EDUCATION	2,500
10 BETH MEDERASH GOVOHA 617 6TH STREET, LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	9,000
11 MA'AYANOT YESHIVA HIGH SCHOOL 1650 PALISADE AVE , TEANECK, NJ 07666	N/A	SCHOLORSHIP / EDUCATION	2,000
12 NCFJE CHABAD OF MINEOLA 261 WILLIS AVE , MINEOLA, NY 11501	N/A	SCHOLORSHIP / EDUCATION	1,000
13 CHABAD OF BROOKVILLE 1447 CEDAR SWAMP RD , GLEN HEAD, NY 11545	N/A	SCHOLORSHIP / EDUCATION	2,000
14 YIVO INSTITUTE FOR JEWISH RESEARCH 15 WEST 16TH STREET, NEW YORK NY 10011	N/A	SCHOLORSHIP / EDUCATION	500
16 TUSCON JEWISH COMMUNITY CENTER 3800 EAST RIVER RD, TUCSON, AZ 85718	N/A	SCHOLORSHIP / EDUCATION	5,000
17 UNITED SYNAGOGUE YOUTH 1075 FORREST AVE , LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	4,500
19 FUND FOR NEW YORK UNIVERSITY 25 WEST FOURTH STREET, NY NY 10012	N/A	SCHOLORSHIP / EDUCATION	1,200
20 MUSEUM OF JEWISH HERITGE 36 BATTERY PLACE, NY NY 10212	N/A	SCHOLORSHIP / EDUCATION	1,000
21 UNITED STATES HOLOCAUST MUSEUM 100 RAOUL WALLENBERG PLACE SW, WASH DC 20024	N/A	SCHOLORSHIP / EDUCATION	300
22 CITY COLLEGE FUND CONVENT AVENUE & 138TH AVE , NY NY 10031	N/A	SCHOLORSHIP / EDUCATION	3,000
23 CONGREGATION AHAVAT ACHIM 1075 FORREST AVE , LAKWOOD NJ 08701	N/A	SCHOLORSHIP / EDUCATION	2,500
24 CONGRAGATION CHAVERIM 5901 EAST SECOND ST , TUCSON, AZ 85711	N/A	SCHOLORSHIP / EDUCATION	3,000
25 ADELPHI UNIVERSITY ONE SOUTH AVE , GARDEN CITY NY 11530	N/A	SCHOLORSHIP / EDUCATION	250

TOTAL PAID CONTRIBUTIONS

PART XV LINE 3a 61,350