Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
PINKIN FOUNDATION INC.
JAMES E. PINKIN

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
COWPERTHWAITE SQ, 302A CLARK STREET

City or town, state, and ZIP code
WESTFIELD NJ 07090-4010

A Employer identification number
22-3596871

B Telephone number (see page 10 of the instructions)
973-808-0009

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 106,345

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	60,000			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	325	325	325	
	4	Dividends and interest from securities	2,166	2,166	2,166	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-4,446			
	b	Gross sales price for all assets on line 6a 42,988				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns & allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STMT 2	477	477	477	
	12	**Total.** Add lines 1 through 11	58,522	2,968	2,968	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 3	103			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (att sch) STMT 4	1,818			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,921	0		0
	25	Contributions, gifts, grants paid	48,250			48,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	50,171	0	0	48,250
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	8,351			
	b	**Net investment income** (if negative, enter -0-)		2,968		
	c	**Adjusted net income** (if negative, enter -0-)			2,968	

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	27,043	29,175	29,175
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (att. schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule) SEE STMT 5	68,651	74,870	77,170
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation (attach sch) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	95,694	104,045	106,345
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶** ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	95,694	104,045	
30	**Total net assets or fund balances** (see page 17 of the instructions)	95,694	104,045	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	95,694	104,045	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	95,694
2	Enter amount from Part I, line 27a	2	8,351
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	104,045
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	104,045

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	45,973	95,694	0.480417
2007	38,455	103,864	0.370244
2006	14,971	124,799	0.119961
2005	20,231	125,470	0.161242
2004	29,972	118,261	0.253439

2	**Total** of line 1, column (d)	2	1.385303
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.277061
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	0
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	30
7	Add lines 5 and 6	7	30
8	Enter qualifying distributions from Part XII, line 4	8	48,250

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	30
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	30
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	30
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	30
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be. **Credited to 2010 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SHONER & CO., CPA'S Telephone no. ▶ 973-335-7500
409 MAIN ST
Located at ▶ BOONTON, NJ ZIP+4 ▶ 07005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ 20 ...., 20 ...., 20 ...., 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 ..., 20 ...., 20 ...., 20 ...			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES E PINKIN NAPLES 7187 TORY LANE FL 34108	PRES 1.00	0	0	0
LOIS M PINKIN NAPLES 7187 TORY LANE FL 34108	SECY 1.00	0	0	0
STEVEN J PINKIN WESTFIELD 523 KIMBALL TURN NJ 07090	VP 1.00	0	0	0
JEFFREY S PINKIN WESTFIELD 8 CHERRY LANE NJ 07090	VP 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	0
c	Fair market value of all other assets (see page 24 of the instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	0
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	0
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	0
6	**Minimum investment return.** Enter 5% of line 5		6	0

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a 30		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	30
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	-30
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	-30
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	-30

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	48,250
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	48,250
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	30
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	48,220

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					-30
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ____ , 20 ____ , 20 ____					
3 Excess distributions carryover, if any, to 2009.					
a From 2004	30,028				
b From 2005	20,269				
c From 2006	15,029				
d From 2007	38,553				
e From 2008	46,027				
f **Total** of lines 3a through e		149,906			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 48,250					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					-30
e Remaining amount distributed out of corpus		48,280			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		198,186			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		30,028			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		168,158			
10 Analysis of line 9					
a Excess from 2005	20,269				
b Excess from 2006	15,029				
c Excess from 2007	38,553				
d Excess from 2008	46,027				
e Excess from 2009	48,280				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JAMES PINKIN $60,000

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
PRESB NURSERY SCHOOL 140 MOUNTAIN AVE. WESTFIELD NJ 07090		PROGRAM	EXPENSES	7,250
OVERLOOK HOSPITAL 99 BEAUVOIR AVENUE SUMMIT NJ 07902		PROGRAM	EXPENSES	7,500
BRYN MAWR SCHOOL 109 W MELROSE AVE. BALTIMORE MD 21210		PROGRAM	EXPENSES	11,000
WESTFIELD UNITED WAY 301 NORTH AVE. WESTFIELD NJ 07090		PROGRAM	EXPENSES	15,000
WESTFIELD FOUNDATION PO BOX 100 WESTFIELD NJ 07090		PROGRAM	EXPENSES	1,000
PINGRY FUND PO BOX 366 MARTINSVILLE NJ 07836		PROGRAM	EXPENSES	1,000
THANE 16 UNION SQUARE NEW YORK CITY NY 10003		PROGRAM	EXPENSES	2,500
FRIENDS OF MINDOW PARK PO BOX 87 WESTFIELD NJ 07091		PROGRAM	EXPENSES	1,500
WESTFIELD HISTORICAL SOCI 302 ELM ST. WESTFIELD NJ 07090		PROGRAM	EXPENSES	1,000
ECHO LAKE PROVIDENT FUND PO BOX 399 WESTFIELD NJ 07091		PROGRAM	EXPENSES	500
Total ▶ 3a				48,250
b Approved for future payment N/A				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					325
4 Dividends and interest from securities					2,166
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					477
8 Gain or (loss) from sales of assets other than inventory					-4,446
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		0	-1,478

13 Total. Add line 12, columns (b), (d), and (e) 13 -1,478

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

James E. Pinkin — Signature of officer or trustee | 5.17.10 — Date | PRESIDENT — Title

Paid Preparer's Use Only

Preparer's signature: GERALD BAKER	Date: 5/5/10	Check if self-employed ☐
Preparer's identifying number (see Signature on page 30 of the instructions)	142-24-7508	
Firm's name (or yours if self-employed), address, and ZIP code	SHONER & CO., CPA'S 409 MAIN STREET BOONTON, NJ 07005	
EIN	22-2406538	
Phone no	973-335-7500	

DAA

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization
PINKIN FOUNDATION INC.
JAMES E. PINKIN

Employer identification number
22-3596871

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year ▶ $

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: PINKIN FOUNDATION INC.

Employer identification number: 22-3596871

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JAMES & LOIS PINKIN 7187 TORY LANE NAPLES FL 34108	$ 60,000	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

DAA

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description: Whom Sold	Date Acquired	Date Sold	How Received / Sale Price	Cost	Expense	Depreciation	Net Gain / Loss
MS/SMITH BARNEY			PURCHASE				
	VARIOUS	VARIOUS	$ 29,399	$ 29,764	$	$	$ -365
MS/SMITH BARNEY			PURCHASE				
	VARIOUS	VARIOUS	13,589	17,670			-4,081
TOTAL			$ 42,988	$ 47,434	$ 0	$ 0	$ -4,446

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	$ 477	$ 477	$ 477
TOTAL	$ 477	$ 477	$ 477

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	$ 27	$	$	$
NJ DIV OF CONSUMER AFFAIRS	60			
FOREIGN TAXES	16			
TOTAL	$ 103	$ 0	$ 0	$ 0

Federal Statements

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
SMITH BARNEY INVESTMENT & MGMT S	1,818			
TOTAL	$ 1,818	$ 0	$ 0	$ 0

Statement 5 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
STOCKS @ SMITH BARNEY	$ 68,651	$ 74,870	COST	$ 77,170
TOTAL	$ 68,651	$ 74,870		$ 77,170

Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or $5,000

Name of Manager	Amount
JAMES PINKIN	$ 60,000
TOTAL	$ 60,000

PINKIN FOUNDATION INC

Account Number 379-23529-10 290

Details of Additional Summary Information 2009

Other Income

This amount represents distributions with respect to investments such as limited partnerships, and certain trusts, which are subject to IRS Schedules K-1 reporting. Schedules K-1 are issued directly by the partnership or trust

Reference number	Description	Amount	Federal Income tax withheld	NRA tax withheld	Foreign tax withheld
170000100	ENERGY TRANSFER PARTNERS L P UNIT L.P INT	$ 93.27			
170000200	ENTERPRISE PRODS PARTNERS L P	103 73			
170000300	INERGY LP	118.92			
170000400	NUSTAR ENERGY L.P COM UNITS REPSTG LTD PRTNR INT	69 93			
170000500	PLAINS ALL AMERN PIPELINE L P	90 93			
170000600	SPECTRA ENERGY PARTNERS LP	36			
Totals		**$ 477 14**			

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
˜5000010	27	AETNA INC NEW	06/16/08	04/15/09	$ 701.74	$ 1,198 62	($ 496.88)	
ˍ5000020	0508	AETNA INC NEW LIQUIDATION OF FRACTIONAL SHS	12/01/08	04/16/09	1 38	1 08		.30
125000030	.2604	ALLIANCEBERNSTEIN INCOME	12/31/08	12/07/09	2.15	1.88		27
	.2547	FUND INC	02/03/09		2 10	1 89		21
	.1267		02/04/09		1.05	.94		11
	.2769		02/27/09		2 29	1 91		38
	2713		03/31/09		2 24	1 92		32
	2645		04/24/09		2 18	1 94		24
	.2596		06/01/09		2 14	1.95		19
	2577		06/26/09		2 13	1.96		17
	.2497		07/31/09		2 06	1 98		08
	2104		08/27/09		1.73	1 70		03
125000040	0356	ALLIANCEBERNSTEIN INCOME	08/27/09	12/08/09	29	.29		
	2421	FUND INC LIQUIDATION OF FRACTIONAL SHS	09/24/09		2 00	2 00		

2009 YEAR END SUMMARY

PINKIN FOUNDATION INC
Account Number 379-23529-10 290

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	242		11/02/09		$ 2 00	$ 2.01	($ .01)	
	2458		11/25/09		2 03	2 03		
12. 060	8091	BANK OF AMERICA CORP	06/30/08	05/20/09	9.51	20 25	(10.74)	
	19		07/16/08		223.24	394.98	(171 74)	
	.9074		09/29/08		10 66	32.94	(22 28)	
	6251		12/29/08		7.35	8.57	(1.22)	
125000070	5979	BANK OF AMERICA CORP	12/29/08	05/21/09	7 79	8 19	(.40)	
	0804	LIQUIDATION OF FRACTIONAL SHS	03/30/09			54	(.54)	
125000090	.1793	BRITISH AMERICAN TOBACCO	09/30/08	06/24/09	9 98	11.83	(1.85)	
	5413	PLC ADR	05/13/09		30 11	28.16		1 95
		LIQUIDATION OF FRACTIONAL SHS						
125000100	8	CELANESE CORPORATION SER A	05/20/08	05/07/09	164.54	386.92	(222.38)	
125000110	4946	CONAGRA FOODS INC	09/05/08	07/31/09	9 73	9.62		11
	.6828		12/02/08		13 43	9.71		3 72
	.2082		03/03/09		4 10	3 16		.94
125000120	4404	CONAGRA FOODS INC	03/03/09	08/03/09	8 64	6.68		1 96
	5179	LIQUIDATION OF FRACTIONAL SHS	06/02/09		10.17	9.96		.21
125000130	27	DUFF & PHELPS UTILITY & CORP BOND TRUST	09/09/08	02/02/09	303 35	303 05		30
125000140	1743	DUFF & PHELPS UTILITY & CORP	10/15/08	02/03/09	1.94	1.76		.18
	1768	BOND TRUST	11/13/08		1 96	1.77		.19
	.1816	LIQUIDATION OF FRACTIONAL SHS	12/09/08		2.02	1 78		24
	1668		01/15/09		1.85	1 79		.06
125000150	164	DUFF & PHELPS UTILITY & CORP BOND TRUST LIQUIDATION OF FRACTIONAL SHS	02/12/09	02/13/09	1.91	1 80		.11
125000170	149	EATON VANCE MUNICIPAL INCOME	02/10/09	11/10/09	1,731 62	1,579.79		151.83
	1.2145	TRUST NATIONAL FUND SBI	03/20/09		14.11	10.43		3.68
	1.1499		04/24/09		13.36	10.52		2 84
	1 077		05/22/09		12.52	10 60		1.92
	1 1176		06/08/09		12 99	10 67		2 32
	1 1594		07/23/09		13 47	10 75		2 72
	1 185		08/21/09		13.77	11.73		2 04
	1 0591		09/29/09		12.31	11 82		49
	1.0375		11/02/09		12 06	11.65		.41
125000180	0222	EATON VANCE MUNICIPAL INCOME TRUST NATIONAL FUND SBI LIQUIDATION OF FRACTIONAL SHS	11/02/09	11/11/09	25	.25		

PINKIN FOUNDATION INC

Account Number 379-23529-10 290

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000190	.1773	FPL GROUP INC	12/16/08	10/28/09	$ 8.98	$ 8.19		$ .79
	.1863		03/17/09		9.44	8.78		.66
	.1559		06/16/09		7.90	8.87	(.97)	
	.0812		09/16/09		4.11	4.42	(.31)	
125000200	.0831	FPL GROUP INC LIQUIDATION OF FRACTIONAL SHS	09/16/09	10/29/09	4.16	4.52	(.36)	
125000210	18	GAMESTOP CORP NEW CL A	05/22/08	05/20/09	468.18	877.10	(408.92)	
125000220	44	GENERAL ELECTRIC CO	06/25/08	06/23/09	507.15	1,247.53	(740.38)	
	.7386		10/28/08		8.51	13.64	(5.13)	
	1.0785		01/27/09		12.43	13.87	(1.44)	
	1.1829		04/28/09		13.64	14.15	(.51)	
125000230	.0044	GENERAL ELECTRIC CO LIQUIDATION OF FRACTIONAL SHS	04/28/09	06/24/09	.05	.05		
125000240	.3824	GENERAL ELECTRIC CO LIQUIDATION OF FRACTIONAL SHS	07/28/09	07/29/09	4.78	4.70		.08
125000250	40	GEORGIA PWR CO 6.375% SER 2007C SR NT MBIA INSD YIELD/CL 5.126% 071512 25.000 6.3750% DUE 07/15/2047	12/03/08	05/21/09	1,043.32	971.71		71.61
125000270	69	I SHARES MSCI AUSTRIA INVEST MKT INDEX FD	10/14/09	12/03/09	1,507.00	1,601.30	(94.30)	
125000280	24	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX	05/20/09	09/17/09	1,050.59	865.39		185.20
125000290	.2027	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX LIQUIDATION OF FRACTIONAL SHS	06/29/09	09/18/09	8.82	7.83		.99
125000310	.7445	KAYNE ANDERSON MLP INVT	07/16/08	05/20/09	15.01	19.38	(4.37)	
	1.1557	COMPANY	10/16/08		23.31	19.73		3.58
	1.3043		01/21/09		26.30	20.80		5.50
	.8294		04/24/09		16.72	14.81		1.91
125000320	.3576	KAYNE ANDERSON MLP INVT COMPANY LIQUIDATION OF FRACTIONAL SHS	04/24/09	05/21/09	7.32	6.39		.93
125000330	50	MARKET VECTORS ETF TR RVE HARD ASSETS PRODUCERS	05/26/09	09/17/09	1,603.55	1,481.25		122.30
125000350	13	NEWFIELD EXPLORATION COMPANY	05/20/09	08/07/09	518.21	466.14		52.07

PINKIN FOUNDATION INC
Account Number 379-23529-10 290

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	27	WILLIAMS COS INC	05/20/09	07/31/09	$ 450.95	$ 450.85		$ .10
125000620	.1908	WILLIAMS COS INC LIQUIDATION OF FRACTIONAL SHS	06/30/09	08/03/09	3.18	2.97		.21
Total					$ 29,398.66	$ 29,764.22	($ 3,213.09)	$ 2,847.53

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	37	ALLIANCEBERNSTEIN INCOME	09/09/08	12/07/09	$ 305.42	$ 304.51		$ .91
	.2628	FUND INC	10/24/08		2.17	1.85		.32
	.3053		12/01/08		2.52	1.86		.66
125000050	3	APPLE INC	09/11/06	05/20/09	384.71	216.18		168.53
125000060	21.6546	BANK OF AMERICA CORP	11/04/03	05/20/09	254.43	826.02	(571.59)	
	.2369		12/29/03		2.78	9.46	(6.68)	
	.2365		03/29/04		2.78	9.55	(6.77)	
	.2276		06/28/04		2.67	9.65	(6.98)	
	.2485		09/27/04		2.92	10.96	(8.04)	
	2362		12/23/04		2.78	11.07	(8.29)	
	.2525		03/29/05		2.97	11.17	(8.20)	
	.2413		06/27/05		2.84	11.28	(8.44)	
	.2974		09/26/05		3.49	12.66	(9.17)	
	.2719		12/27/05		3.19	12.81	(9.62)	
	.2553		03/27/06		3.00	11.94	(8.94)	
	.2555		06/26/06		3.00	12.07	(9.07)	
	.2593		09/25/06		3.05	13.67	(10.62)	
	.2581		12/26/06		3.03	13.82	(10.79)	
	2706		03/26/07		3.18	13.96	(10.78)	
	.2869		06/25/07		3.37	14 10	(10.73)	
	.3254		10/01/07		3.82	16.31	(12.49)	
	.4034		12/31/07		4.74	16.51	(11 77)	
	.4405		03/31/08		5.18	16.77	(11.59)	
	5		04/18/08		58.75	192.35	(133.60)	

PINKIN FOUNDATION INC

Account Number 379-23529-10 290

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	15	BRITISH AMERICAN TOBACCO PLC ADR	03/17/08	06/23/09	$ 839.03	$ 1,142.20	($ 303.17)	
12 J110	49	CONAGRA FOODS INC	06/13/07	07/31/09	963.95	1,247.82	(283.87)	
	.4002		09/05/07		7.87	10.26	(2.39)	
	.3811		12/04/07		7.50	9.39	(1.89)	
	.4271		02/29/08		8.40	9.46	(1.06)	
	.406		06/03/08		7.99	9.54	(1.55)	
125000160	8	EMC CORP-MASS	01/04/06	05/20/09	96.73	111.54	(14.81)	
	57		09/11/06		689.22	656.44		32.78
125000190	18	FPL GROUP INC	01/25/08	10/28/09	911.85	1,125.28	(213.43)	
	.1272		03/18/08		6.44	8.00	(1.56)	
	.1196		06/17/08		6.06	8.07	(2.01)	
	.1525		09/16/08		7.73	8.12	(.39)	
125000260	19	GILEAD SCIENCES INC	01/04/06	04/17/09	852.01	529.46		322.55
125000300	4	JOHNSON & JOHNSON	02/01/08	04/17/09	213.00	252.92	(39.92)	
125000310	37	KAYNE ANDERSON MLP INVT COMPANY	11/14/06	05/20/09	746.12	890.84	(144.72)	
	.7081		01/19/07		14.28	17.13	(2.85)	
	.6113		04/19/07		12.33	18.57	(6.24)	
	.6211		07/18/07		12.52	19.57	(7.05)	
	.6264		10/18/07		12.63	17.23	(4.60)	
	.6723		01/17/08		13.56	17.92	(4.36)	
	.7269		04/16/08		14.66	18.58	(3.92)	
125000340	11	MEDCO HEALTH SOLUTIONS INC	08/28/07	04/17/09	477.07	474.32		2.75
125000360	63	ORACLE CORP CGMI AND/OR ITS AFFILIATES	08/28/07	08/14/09	1,368.54	1,234.80		133.74
125000380	18	PEPSICO INC	01/04/06	10/28/09	1,098.15	1,074.30		23.85
	.1116		04/03/06		6.81	6.49		.32
	.1244		07/03/06		7.59	7.52		.07
	.1165		10/02/06		7.11	7.57	(.46)	
	.1205		01/03/07		7.35	7.60	(.25)	
	.1202		04/02/07		7.33	7.63	(.30)	
	.1466		07/02/07		8.94	9.60	(.66)	
	.0956		10/01/07		5.83	7.03	(1 20)	
	.0933		01/03/08		5.69	7.05	(1.36)	
	.0713		04/01/08		4.36	5 08	(.72)	
125000390	.0284	PEPSICO INC LIQUIDATION OF FRACTIONAL SHS	04/01/08	10/29/09	1.73	2.02	(.29)	
	.1263		07/01/08		7.70	8.08	(.38)	
	1142		10/01/08		6.96	8.14	(1.18)	

2009 YEAR END SUMMARY

PINKIN FOUNDATION INC

Account Number 379-23529-10 290

Details of Long Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000400	20	PRINCIPAL FINANCIAL GROUP INC	06/18/07	02/10/09	$ 252.61	$ 1,194.83	($ 942.22)	
	2		08/28/07		25.26	111.43	(86.17)	
.25000410	.2955	PRINCIPAL FINANCIAL GROUP INC LIQUIDATION OF FRACTIONAL SHS	12/10/07	02/11/09	3.54	19.79	(16.25)	
125000440	35	PSYCHIATRIC SOLUTIONS INC	06/28/05	03/20/09	534.09	833.53	(299.44)	
125000450	17	RAYTHEON COMPANY NEW	02/01/08	06/12/09	770.62	1,116.14	(345.52)	
125000460	.0735	RAYTHEON COMPANY NEW LIQUIDATION OF FRACTIONAL SHS	04/30/08	06/15/09	3.33	4.76	(1.43)	
125000480	23	SAP AKLENGESELLSCHAFT SPONS ADR-USD	08/28/07	02/10/09	874.27	1,195.31	(321.04)	
125000500	21	SEMPRA ENERGY	11/15/07	04/15/09	950 94	1,248.07	(297.13)	
125000510	.1062	SEMPRA ENERGY LIQUIDATION OF FRACTIONAL SHS	01/16/08	04/16/09	4.85	6.51	(1.66)	
125000600	15	WELLPOINT INC	08/28/07	02/02/09	637.28	1,173.15	(535.87)	
Total					**$ 13,588.62**	**$ 17,669.62**	**($ 4,767.48)**	**$ 686.48**

Details of Deposits and Withdrawals 2009

his section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	02/06/09	DEPOSIT RECEIVED AT 00379 - MORRISTOWN NJ	$ 10,000.00
210000200	03/31/09	INVESTMENT AND MGMT SERVICES FROM 02/26/09 TO 03/31/09	$ 13.51

2009 YEAR END SUMMARY