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Form **990-PF**

OMB No 1545-0052

Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2009

Department of the Treasury
 Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **APR 1, 2009**, and ending **DEC 31, 2009**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation GACKSTATTER FOUNDATION	A Employer identification number 22-3504051
	C/O CHRISTIAN GACKSTATTER	B Telephone number 860-673-8721
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 197 COLD SPRING ROAD	C If exemption application is pending, check here <input type="checkbox"/>
City or town, state, and ZIP code AVON, CT 06001	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,614,230.	(Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	36.	36.		STATEMENT 1
4	Dividends and interest from securities	41,269.	41,269.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	226,401.			
b	Gross sales price for all assets on line 6a	1,840,277.			
7	Capital gain net income (from Part IV, line 2)		226,401.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	267,706.	267,706.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	550.	550.		0.
19	Depreciation and depletion	78.	0.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	39,686.	27,520.		12,069.
24	Total operating and administrative expenses. Add lines 13 through 23	40,314.	28,070.		12,069.
25	Contributions, gifts, grants paid	49,450.			49,450.
26	Total expenses and disbursements. Add lines 24 and 25	89,764.	28,070.		61,519.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	177,942.			
b	Net investment income (if negative, enter -0-)		239,636.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED MAY 20 2010

Operating and Administrative Expenses

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 STMT 4
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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		13,806.	22,074.	22,074.
	2	Savings and temporary cash investments		486,322.	207,465.	207,465.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6		850,576.	1,291,360.	1,380,510.
	c	Investments - corporate bonds				
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 7		0.	4,181.	4,181.	
14	Land, buildings, and equipment basis ▶ 2,350.					
	Less accumulated depreciation STMT 8 ▶ 2,350.		78.			
15	Other assets (describe ▶)					
	16 Total assets (to be completed by all filers)		1,350,782.	1,525,080.	1,614,230.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
22	Other liabilities (describe ▶ STATEMENT 9)		3,753.	109.		
23	Total liabilities (add lines 17 through 22)		3,753.	109.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
27	Capital stock, trust principal, or current funds		0.	0.		
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		1,347,029.	1,524,971.		
30	Total net assets or fund balances		1,347,029.	1,524,971.		
31	Total liabilities and net assets/fund balances		1,350,782.	1,525,080.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,347,029.
2	Enter amount from Part I, line 27a	2	177,942.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,524,971.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,524,971.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	1,840,277.	1,613,876.	226,401.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			226,401.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 226,401.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	88,618.	1,542,645.	.057445
2007	101,522.	1,768,282.	.057413
2006	112,714.	1,732,748.	.065049
2005	59,716.	1,595,668.	.037424
2004	65,447.	1,406,515.	.046531
2 Total of line 1, column (d)			2 .263862
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .052772
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,444,549.
5 Multiply line 4 by line 3			5 76,232.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,396.
7 Add lines 5 and 6			7 78,628.
8 Enter qualifying distributions from Part XII, line 4			8 61,519.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**GACKSTATTER FOUNDATION
C/O CHRISTIAN GACKSTATTER**

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	}		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,793.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	4,793.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	4,793.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,137.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,137.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	3,656.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ NJ			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)</p>	11		X
<p>12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?</p>	12		X
<p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u></p>	13	X	
<p>14 The books are in care of ► <u>CHRISTIAN GACKSTATTER</u> Telephone no. ► <u>860-673-8721</u> Located at ► <u>197 COLD SPRINGS ROAD, AVON, CT</u> ZIP+4 ► <u>06001</u></p>			
<p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u></p>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<p>1a During the year did the foundation (either directly or indirectly):</p> <p>(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/></p>	1b		X
<p>c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?</p>	1c		X
<p>2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):</p>			
<p>a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____</p>			
<p>b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A</p>	2b		
<p>c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____</p>			
<p>3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>			
<p>b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A</p>	3b		
<p>4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?</p>	4a		X
<p>b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?</p>	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTIAN GACKSTATTER 197 COLD SPRINGS ROAD AVON, CT 06601	PRESIDENT 6.00	0.	0.	0.
RENATE MALEY 14 LIVINGSTON DRIVE BELLE MEADE, NJ 08502	VICE PRESIDENT 2.00	0.	0.	0.
KAREN GACKSTATTER 197 COLD SPRINGS ROAD AVON, CT 06601	TREASURER & SECRETARY 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 OTHER EXPENSES RELATED TO MEETINGS WITH PROSPECTIVE SCHOLARS AND FOUNDATION DIRECTORS REGARDING CHOICE OF RECIPIENTS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	1,101,713.
b	Average of monthly cash balances	1b	364,834.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,466,547.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,466,547.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	21,998.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,444,549.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	54,418.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,418.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,793.
2b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,793.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,625.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,625.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,625.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	61,519.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	61,519.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,519.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				49,625.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	6,234.			
f Total of lines 3a through e	6,234.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	61,519.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				49,625.
e Remaining amount distributed out of corpus	11,894.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	18,128.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	18,128.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	18,128.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	6,234.			
e Excess from 2009	11,894.			

**GACKSTATTER FOUNDATION
C/O CHRISTIAN GACKSTATTER**

Form 990-PF (2009)

22-3504051 Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 11</p>				
<p>Total</p>			▶ 3a	49,450.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
<p>Total</p>			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DIPOSITION OF POWERSHARED DB COMM INDEX TRACKING	P	VARIOUS	VARIOUS
b DIPOSITION OF POWERSHARED DB OIL FD	P	08/03/09	09/02/09
c DIPOSITION OF POWERSHARED DB BASE METALS FD	P	06/29/09	08/18/09
d SEE ATTACHED CG RPT 35222605	P	VARIOUS	VARIOUS
e SEE ATTACHED CG RPT 35222620	P	VARIOUS	VARIOUS
f SEE ATTACHED CG RPT 35222622	P	VARIOUS	VARIOUS
g SEE ATTACHED CG RPT 35928101	P	VARIOUS	VARIOUS
h SEE ATTACHED CG RPT 40707707	P	VARIOUS	VARIOUS
i VAR CLASS ACTION SETTLEMENT 3522-2605	P	VARIOUS	VARIOUS
j DB AGRICULTURE FD	P	VARIOUS	VARIOUS
k DB AGRICULTURE FD	P	VARIOUS	VARIOUS
l DB COMM IND FD	P	VARIOUS	VARIOUS
m DB COMM IND FD	P	VARIOUS	VARIOUS
n DB BASE METALS FUND	P	VARIOUS	VARIOUS
o DB OIL FD	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		<7,356.>	7,356.
b		<145.>	145.
c		<9.>	9.
d	770,644.	688,946.	81,698.
e	62,422.	49,837.	12,585.
f	187,160.	155,612.	31,548.
g	373,735.	336,444.	37,291.
h	443,148.	390,547.	52,601.
i	143.		143.
j	<1.>		<1.>
k	<130.>		<130.>
l	<3.>		<3.>
m	<8.>		<8.>
n	<1.>		<1.>
o	<141.>		<141.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,356.
b			145.
c			9.
d			81,698.
e			12,585.
f			31,548.
g			37,291.
h			52,601.
i			143.
j			<1.>
k			<130.>
l			<3.>
m			<8.>
n			<1.>
o			<141.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GREENHAVEN CONTINUOUS COMM FD	P	VARIOUS	VARIOUS
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,689.			2,689.
b 620.			620.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,689.
b			620.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	226,401.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER EQUIPMENT * TOTAL 990-PF PG 1 DEPR	052004SL		5.00	16	2,350.		0.	2,350.	2,272.		78.
						2,350.			2,350.	2,272.	0.	78.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHECKING ACCOUNT	14.
GREENHAVEN CONTINUOUS COMMODITY INDEX FD	14.
POWERSHARES DB AGRICULTURE FUND	4.
POWERSHARES DB BASE METALS FUND	1.
POWERSHARES DB COMM INDEX FUND	2.
POWERSHARES DB OIL FUND	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	36.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
SCHWAB ACCOUNT # 3522-2605	25,208.	0.	25,208.
SCHWAB ACCOUNT # 3522-2620	4,167.	0.	4,167.
SCHWAB ACCOUNT # 3522-2622	2,748.	0.	2,748.
SCHWAB ACCOUNT # 3522-2622	186.	186.	0.
SCHWAB ACCOUNT # 3592-8101	6,075.	0.	6,075.
SCHWAB ACCOUNT # 4070-7707	3,071.	0.	3,071.
SCHWAB ACCOUNT # 4070-7707	434.	434.	0.
TOTAL TO FM 990-PF, PART I, LN 4	41,889.	620.	41,269.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	550.	550.		0.
TO FORM 990-PF, PG 1, LN 18	550.	550.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	127.	127.		0.
MANAGEMENT FEES	20,792.	10,396.		10,396.
INVESTMENT ADVISORY FEES	16,323.	16,323.		0.
NJ FILING FEES	30.	0.		30.
OFFICE EXPENSES	321.	0.		324.
ANNUAL MEETINGS	1,209.	605.		604.
INSURANCE	715.	0.		715.
POWERSHARES DB COMM INDEX FUND	21.	21.		0.
POWERSHARES DB AGRICULTURE FUND	23.	23.		0.
POWERSHARES DB OIL FUND	5.	5.		0.
POWERSHARES DB BASE METALS FUND	9.	9.		0.
GREENHAVEN CONTINUOUS COMM IND FD	111.	11.		0.
TO FORM 990-PF, PG 1, LN 23	39,686.	27,520.		12,069.

FOOTNOTES

STATEMENT 5

THE FOUNDATION PAYS MANAGEMENT FEES TO A CORPORATION WHICH IS OWNED BY DISQUALIFIED PERSONS.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHWAB #3522-2605	601,582.	650,613.
SCHWAB #3522-2622	103,739.	111,212.
SCHWAB #3522-2620	146,308.	155,531.
SCHWAB #4070-7707	237,172.	252,626.
SCHWAB #3592-8101	202,559.	210,528.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,291,360.	1,380,510.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN POWERSHARES	COST	4,181.	4,181.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,181.	4,181.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	8
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER EQUIPMENT	2,350.	2,350.	0.
TOTAL TO FM 990-PF, PART II, LN 14	2,350.	2,350.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
INVESTMENT IN POWERSHARES DB COMM		
INDEX TRACKING FUND	3,753.	0.
BANK OF AMERICA CREDIT CARD	0.	109.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,753.	109.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CHRISTIAN GACKSTATTER
197 COLD SPRINGS ROAD
AVON, CT 06001

TELEPHONE NUMBER

860-673-8721

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS FOR INDIVIDUAL SCHOLARSHIP AWARDS CAN BE OBTAINED FROM THE FOUNDATION ADMINISTRATOR AT THE ADDRESS IN 2A ABOVE. OTHER CHARITABLE ORGANIZATIONS AND INSTITUTIONS WHOSE PURPOSE IS FOR FURTHERANCE OF CHARITABLE, RELIGIOUS, SCIENTIFIC, EDUCATIONAL, LITERARY AND CULTURAL PURPOSES MAY SUBMIT REQUESTS TO THE ADDRESS IN 2A ABOVE. AWARDS TO INDIVIDUALS ARE INTENDED FOR THE PURPOSE OF PROMOTING AND SUPPORTING UNDERGRADUATE AND POST GRADUATE EDUCATION AS WELL AS THE ACHIEVEMENT OF SPECIFIC OBJECTIVE SUCH AS THE PROMOTION OF A REPORT OR SIMILAR PRODUCT, TO IMPROVE OR ENHANCE A LITERARY, ARTISTIC, MUSICAL, SCIENTIFIC, TEACHING OR SIMILAR CAPACITY, SKILL OR TALENT OF THE RECIPIENT. AWARDS WILL BE GRANTED ON A SEMESTER BASIS TO INDIVIDUALS FOR GRADUATE OR POST GRADUATE STUDY OR ON THE BASIS APPLICABLE TO THE PARTICULAR OBJECTIVE OF THE GRANT. THE BASIS FOR THE AWARD MAY BE EITHER ONE OF THREE CATEGORIES: A) FINANCIAL NEED; B) OUTSTANDING SCHOLARSHIP; 3) OUTSTANDING TALENT, SKILL, OR EXPERIENCE IN A GIVEN ART OR TRADE AND DESIRE TO CONTINUE TO SPECIALIZED

ANY SUBMISSION DEADLINES

SEE 2B ABOVE: APPLICATIONS FOR SCHOLARSHIPS WILL GENERALLY BE EVALUATED AND SELECTED ANNUALLY PRIOR TO THE ANNUAL FOUNDATION MEETING IN APRIL.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 11

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BEAUMONT HIGH SCHOOL 3836 NATURAL BRIDGE ST LOUIS, MO 63107	NONE GACKSTATTER LIBRARY	PUBLIC	3,000.
BURLINGTON BOARD OF EDUCATION 518 LOCUST AVENUE BURLINGTON, NJ 08016	NONE PROMOTE EDUCATION	PUBLIC	3,000.
FERGUSON-FLORISSANT BOARD OF ED 1005 WATERFORD DRIVE FLORISSANT, MO 63033	NONE BERKELY MIDDLE SCHOOL	PUBLIC	6,000.
GALLATIN HIGH SCHOOL 602 SOUTH OLIVE STREET GALLATIN, MO 64640	NONE PROMOTE EDUCATION	PUBLIC	3,000.
PENNEY HIGH SCHOOL P.O BOX 128 HAMILTON, MO 64644	NONE PENNEY HIGH SCHOOL READING GRANT	PUBLIC	3,000.
PLATINUM MINDS INC 16 SPRINGCROFT ROAD MENDHAM, NJ 07945	NONE PROMOTE EDUCATION	PUBLIC	10,000.
RINA KRASNEY-CHOICE READING 8260 AUDRAIN DRIVE ST LOUIS, MO 63121	NONE 2006 CHOICE READING	PUBLIC	450.
PRUDENCE CDRANDALL 130 WEST MAIN STREET PLAINEVILLE, CT 06062	NONE	PUBLIC	8,000.

GIFTS OF LOVE	NONE	PUBLIC	6,000.
35 EAST MAIN STREET AVON, CT			
06001			

ST PETER'S ORPHANAGE	NONE	PUBLIC	7,000.
170 DIAMOND SPRING ROAD			
DENVERVILLE, NJ 07834			

TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>49,450.</u>
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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35222605
Balanced High Income
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-16-09	09-04-09	834	Black Hills Corporation	15,879.39	20,064.91	4,185.52	
03-19-09	04-23-09	724	US Steel Corp	15,494.15	19,681.89	4,187.74	
03-10-09	11-03-09	1,171	Pfizer Incorporated	15,029.25	19,740.74	4,711.49	
03-17-09	05-12-09	645	Overseas Shipholding Group	15,301.58	21,482.60	6,181.02	
06-26-09	12-07-09	309	iShares COMEX Gold Trust	28,560.52	34,822.55	6,262.03	
07-20-09	10-22-09	689	Boeing Co	28,722.68	35,211.89	6,489.21	
11-25-08	06-16-09	663	Ultapar Partic ADR	14,711.70	21,617.15	6,905.45	
03-17-09	05-12-09	1,114	Tupperware	15,291.80	25,734.47	10,442.67	
				592,110.55	669,885.65	77,775.10	
TOTAL GAINS						86,363.77	3,922.53
TOTAL LOSSES						-8,588.67	
TOTAL REALIZED GAIN/LOSS						77,775.10	3,922.53

TOTAL REALIZED GAIN/LOSS 81,697.63

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3522-2605 REAL G/L 10-2



WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35222605
Balanced High Income
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
long							
04-16-08	08-03-09	43	SPDR Barclays Capital Aggregate Bond ETF	2,336 19	2,359 08		22 89
04-23-08	08-03-09	46	SPDR Barclays Capital Aggregate Bond ETF	2,496 05	2,523 66		27 61
04-23-08	08-03-09	100	SPDR Barclays Capital Aggregate Bond ETF	5,426.20	5,486 22		60 02
07-30-08	08-03-09	114	SPDR Barclays Capital Aggregate Bond ETF	6,072 67	6,254 30		181 63
11-14-07	08-03-09	571	SPDR Barclays Capital Aggregate Bond ETF	30,535 96	31,326 34		790 38
11-05-08	12-01-09	490	iShares Barclays MBS Bond Fund	49,968 41	52,808 41		2,840 00
				96,835 48	100,758 01		3,922 53
short							
06-02-09	06-22-09	1,290	Olin Corporation	17,890 16	14,121 60	-3,768 56	
09-14-09	12-14-09	1,051	Barnes & Noble, Inc	22,433 72	20,403 99	-2,029 73	
05-04-09	05-14-09	355	iShares S&P N America Tech-Semiconductors	12,999 71	11,696 87	-1,302 84	
05-04-09	07-06-09	610	Market Vectors Gaming ETF	13,014.27	11,969 55	-1,044 72	
05-04-09	05-15-09	423	iShares MSCI Emerging Markets Index Fund	13,028 85	12,714 94	-313 91	
12-31-08	08-03-09	67	SPDR Barclays Capital Aggregate Bond ETF	3,768 75	3,675 77	-92 98	
06-16-09	09-25-09	1,052	Hudson City Bancorp, Inc	13,726 82	13,690 89	-35 93	
12-31-08	08-03-09	37	iShares Barclays MBS Bond Fund	3,881 30	3,891 66	10 36	
11-05-08	08-03-09	121	iShares Barclays MBS Bond Fund	12,339 14	12,726 76	387 62	
04-13-09	08-03-09	379	iShares Barclays Aggregate Bond Fund	38,274 19	38,804 92	530 73	
06-04-09	09-24-09	877	Provident Financial Services	8,898 57	9,441 87	543 30	
06-05-09	09-24-09	872	Provident Financial Services	8,815 45	9,388.04	572 59	
11-05-08	08-03-09	312	SPDR Barclays Capital Aggregate Bond ETF	16,434 88	17,117 02	682 14	
10-12-09	11-30-09	537	McGraw-Hill Cos	15,170.55	15,964 88	794.33	
07-09-09	08-07-09	1,300	United Online, Inc	8,811 64	9,884 31	1,072 67	
05-04-09	06-16-09	614	Market Vectors Coal ETF	13,018 93	14,464 06	1,445 13	
03-19-09	11-03-09	777	Vectren Corp	15,507 69	17,134.72	1,627 03	
06-11-09	08-17-09	1,103	Community Bank Systems	17,796 70	19,639 05	1,842 35	
07-07-09	11-03-09	1,502	Valley National Bank	17,627 26	19,640.15	2,012 89	
09-14-09	10-02-09	2,996	Sara Lee Corp	29,921 91	32,091 16	2,169 25	
03-17-09	10-05-09	1,137	Duke Energy	15,287.50	17,458 79	2,171 29	
03-24-09	04-15-09	2,100	Banco Santander Central	15,657 52	17,936.55	2,279.03	
04-28-09	10-02-09	600	American Electric Power	15,870 67	18,285 83	2,415 16	
03-19-09	06-04-09	487	Tsakos Energy Navigaton	7,762.04	10,255.52	2,493 48	
03-17-09	04-22-09	1,292	Olin Corporation	15,293 70	17,831 43	2,537 73	
05-28-09	09-01-09	840	Southwest Gas	17,457 01	20,076 61	2,619 60	
03-17-09	09-25-09	925	Westar Energy, Inc	15,296 89	17,942.61	2,645 72	
09-02-09	11-03-09	495	Conoco Phillips	22,002 54	25,004.88	3,002 34	
03-12-09	05-21-09	1,740	Nisource Inc	15,131 12	18,275 02	3,143 90	

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
BIP: Intl Equity #35222620
Brandes Investment Partners
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-30-09	10-16-09	100	Guoco Group	1,128.43	2,207.35	1,078.92	
03-10-09	12-10-09	50	Admin De Fondos De Pensiones Provida SA	838.00	2,095.65	1,257.65	
12-23-08	07-27-09	500	Orient Overseas	1,106.70	2,443.55	1,336.85	
09-30-08	08-03-09	2,000	Nine Dragons Paper	756.35	2,120.45	1,364.10	
				<u>14,646.20</u>	<u>25,817.75</u>	<u>11,171.55</u>	
TOTAL GAINS						11,200.51	12,375.96
TOTAL LOSSES						-28.96	-10,963.00
TOTAL REALIZED GAIN/LOSS						11,171.55	1,412.96

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3522-2620 REAL G/L

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
BIP: Intl Equity #35222620
Brandes Investment Partners
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
long							
10-15-07	05-05-09	3,320	SCMP Group LTD	5,444.77	2,118.73		-3,326.04
03-25-08	04-06-09	190	Brilliance China Automotive Holdings	3,090.45	1,252.59		-1,837.86
02-13-08	06-02-09	14,000	Fountain Set (Holdings) LTD	2,711.34	1,220.84		-1,490.50
10-18-07	06-02-09	6,000	Fountain Set (Holdings) LTD	1,815.56	523.21		-1,292.35
01-28-08	09-28-09	290	Flextronics International	2,881.15	2,074.69		-806.46
08-24-05	07-22-09	90	Telmex Internacional, S A B D	1,719.00	1,087.52		-631.48
10-04-07	10-21-09	120	Braskem ADR	2,175.60	1,720.23		-455.37
04-21-06	05-05-09	300	SCMP Group LTD	599.85	191.45		-408.40
05-15-08	07-15-09	120	Telecom Argentina STET	1,981.86	1,584.33		-397.53
04-06-06	04-06-09	20	Brilliance China Automotive Holdings	308.19	131.85		-176.34
04-26-07	10-30-09	2,000	TPV Technology Ltd	1,397.62	1,326.25		-71.37
02-11-08	05-18-09	500	Gudang Garam	437.07	387.55		-49.52
04-21-06	07-15-09	80	Telecom Argentina STET	1,076.00	1,056.22		-19.78
12-14-05	09-15-09	1	Vivo Participacoes Sa	9.85	14.42		4.57
04-09-08	12-10-09	100	JD Group Limited Ord F	511.01	604.68		93.67
08-12-08	11-11-09	8,000	Bosideng Intl Hldg	1,443.96	1,569.10		125.14
03-22-06	10-15-09	17	Vivo Participacoes Sa	304.59	490.11		185.52
12-14-05	10-15-09	23	Vivo Participacoes Sa	375.97	656.34		280.37
06-09-08	12-10-09	160	JD Group Limited Ord F	598.03	967.49		369.46
02-25-08	09-17-09	60	Imperial Holdings AD	0.00	649.77		649.77
03-22-06	12-03-09	60	Vivo Participacoes Sa	1,068.75	1,932.80		864.05
08-25-08	08-27-09	1,200	Lee & Man Paper Manu	1,137.01	2,113.29		976.27
02-22-07	09-17-09	950	Contax Participacoes SA	956.54	1,983.26		1,026.72
03-10-08	09-17-09	100	Imperial Holdings AD	0.00	1,082.95		1,082.95
02-25-08	04-02-09	190	Imperial Holdings AD	0.00	1,090.91		1,090.91
08-24-05	09-10-09	60	Telefon de Mexico "L" ADS	0.00	1,105.89		1,105.89
05-30-08	07-27-09	2,500	Gudang Garam	2,010.00	3,402.30		1,392.30
03-10-08	12-31-09	130	Imperial Holdings AD	0.00	1,552.09		1,552.09
08-25-08	11-09-09	1,200	Lee & Man Paper Manu	1,137.01	2,713.29		1,576.27
				35,191.19	36,604.15		1,412.96
short							
05-30-08	05-18-09	1,000	Gudang Garam	804.00	775.10	-28.90	
11-24-09	11-25-09	0	Brasil Telecom S.A	6.95	6.89	-0.06	
11-24-09	11-25-09	0	Brasil Telecom New	5.63	5.75	0.12	
11-06-08	06-09-09	1	Cemex SA de CV	6.36	8.59	2.23	
04-24-09	10-22-09	30	Gazprom OAO OGZPY PK	544.67	790.64	245.97	
12-18-08	05-20-09	30	DBS Group Holdings ADR	696.34	992.40	296.06	
04-24-09	10-15-09	40	Gazprom OAO OGZPY.PK	726.23	1,076.82	350.59	
12-19-08	11-11-09	4,000	Bosideng Intl Hldg	395.17	784.55	389.37	
01-20-09	04-22-09	30	Lukoil Holding	897.00	1,299.26	402.26	
02-20-09	12-10-09	2,000	Chaoda Modern Agriculture	1,442.80	1,882.00	439.20	
12-19-08	11-19-09	4,000	Bosideng Intl Hldg	395.17	852.02	456.84	
04-09-09	11-19-09	4,000	Bosideng Intl Hldg	315.17	852.03	536.85	
05-14-09	10-16-09	80	Guoco Group	1,113.26	1,765.88	652.62	
03-10-09	05-20-09	50	DBS Group Holdings ADR	900.00	1,653.99	753.99	
12-04-08	05-07-09	500	Orient Overseas	841.20	1,623.85	782.65	
10-16-08	04-30-09	850	United Microelectronics Corp	1,726.75	2,580.98	854.23	

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35222622
Dividend Growth Portfolio
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-24-08	04-21-09	199	Adtran, Inc	2,692 47	3,924 25	1,231 78	
11-25-08	05-13-09	87	Greif Brothers A	2,676 28	3,909 98	1,233 70	
03-17-09	06-11-09	196	Coca-Cola HI Bot ADR	2,625 38	3,887 80	1,262 42	
03-19-09	07-13-09	148	PepsiAmericas	2,360 60	3,866 56	1,505 96	
01-27-09	11-02-09	80	Lufkin Industries Inc	2,823 57	4,477 14	1,653 57	
03-24-09	12-24-09	60	General Dynamics Corp	2,405 13	4,087 54	1,682 41	
03-17-09	05-12-09	191	Tupperware	2,629 86	4,404 26	1,774 40	
03-12-09	06-17-09	128	Joy Global Inc	2,544 28	4,596 62	2,052 34	
11-25-08	10-01-09	87	SPX Corp	2,680 72	5,080 03	2,399 31	
03-17-09	05-15-09	333	Berry Petroleum	2,633 80	5,144 88	2,511 08	
03-17-09	06-17-09	149	US Steel Corp	2,622 00	5,398 09	2,776 09	
				155,611 91	187,160 38	31,548 47	
TOTAL GAINS						37,155 57	
TOTAL LOSSES						-5,607 10	
TOTAL REALIZED GAIN/LOSS						31,548 47	

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3522-2622 REAL G/L 10-4



WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35222622
Dividend Growth Portfolio
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
short							
06-25-09	09-02-09	54	Carefusion Corp	3,321.95	1,018.88	-2,303.07	
09-29-09	10-22-09	217	Barnes & Noble, Inc	4,747.55	4,038.78	-708.77	
06-11-09	06-25-09	208	Supervalu, Inc	3,488.72	2,788.12	-700.60	
09-21-09	12-24-09	101	China Mobile Hong Kong Ltd	5,128.02	4,519.89	-608.13	
07-15-09	08-07-09	186	Interactive Data	4,448.02	4,147.63	-300.39	
07-15-09	08-18-09	98	Tidewater	4,452.66	4,227.64	-225.02	
05-04-09	05-14-09	57	iShares S&P N America Tech-Semiconductors	2,088.69	1,876.68	-212.01	
03-19-09	07-06-09	74	Automatic Data Processing	2,717.28	2,524.25	-193.03	
05-04-09	07-06-09	98	Market Vectors Gaming ETF	2,094.28	1,919.52	-174.76	
09-22-09	10-02-09	151	United Online, Inc	1,284.90	1,157.97	-126.93	
05-04-09	05-15-09	68	iShares MSCI Emerging Markets Index Fund	2,096.43	2,042.04	-54.39	
09-28-09	11-20-09	52	Teleflex Inc	2,513.25	2,674.00	160.75	
04-02-09	09-25-09	228	Hudson City Bancorp, Inc	2,788.58	2,957.76	169.18	
06-16-09	07-28-09	113	Unntl	2,282.57	2,463.96	181.39	
06-09-09	09-24-09	340	Provident Financial Services	3,458.72	3,645.21	186.49	
05-04-09	06-16-09	99	Market Vectors Coal ETF	2,102.65	2,328.65	226.00	
06-16-09	08-19-09	105	International Flavors & Fragrances Inc	3,410.65	3,695.15	284.50	
03-10-09	11-03-09	207	Deutsche Telekom AG ADR	2,473.46	2,777.45	303.99	
10-14-09	11-30-09	89	Nash-Finch	2,525.13	2,838.61	313.48	
03-17-09	06-25-09	96	Sanofi-Synthelab ADS	2,631.82	2,945.39	313.57	
06-26-09	09-21-09	57	Market Vectors Gold Miners ETF	2,254.40	2,572.55	318.15	
03-19-09	07-08-09	70	Northrop Grumman Corporation	2,708.12	3,041.67	333.55	
07-07-09	10-16-09	152	Bank of the Ozarks	3,305.77	3,705.52	399.75	
07-09-09	11-03-09	282	Valley National Bank	3,270.72	3,675.01	404.29	
11-24-08	07-08-09	239	Companhia Paranaense De Energia Copel	2,736.55	3,174.83	438.28	
07-20-09	09-21-09	77	Ace Limited New	3,388.78	3,864.08	475.30	
08-10-09	12-09-09	96	BP Plc ADR F	4,910.46	5,390.01	479.55	
06-26-09	12-07-09	24	iShares COMEX Gold Trust	2,218.80	2,704.16	485.36	
03-31-09	05-13-09	78	Toronto-Dominion Bank	2,713.30	3,224.55	511.25	
06-18-09	08-18-09	220	Community Bank Systems	3,395.72	3,925.92	530.20	
03-31-09	07-28-09	119	Cal Maine Foods	2,712.03	3,296.35	584.32	
11-11-08	08-07-09	213	Turkcell ADR	2,724.38	3,377.69	653.31	
03-19-09	05-11-09	181	Wolverine World Wide	2,719.71	3,474.89	755.18	
05-21-09	06-18-09	166	Applied Signal Technology	3,302.67	4,085.27	782.60	
07-22-09	10-02-09	33	FlowServe Corporation	2,310.31	3,107.56	797.25	
07-30-09	12-07-09	107	Conoco Phillips	4,658.63	5,460.99	802.36	
03-24-09	09-25-09	83	AstraZeneca PLC Spons ADR	2,802.55	3,653.49	850.94	
03-12-09	09-02-09	170	ABB Ltd	2,211.70	3,139.66	927.96	
03-10-09	12-08-09	192	Pfizer Incorporated	2,472.36	3,425.19	952.83	
11-24-08	06-04-09	220	Tele Norte Leste Participacoes SA ADR	2,769.80	3,866.25	1,096.45	
07-20-09	09-24-09	243	Cablevision Sys	4,549.35	5,707.94	1,158.59	
03-19-09	06-16-09	135	Tenaris SA ADS	2,726.38	3,922.07	1,195.69	

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35928101
Dividend Growth & Income
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-17-09	05-12-09	535	Tupperware	7,348 56	12,354 37	5,005 81	
				<u>336,444 01</u>	<u>373,735 12</u>	<u>37,291 11</u>	
TOTAL GAINS						45,572 49	
TOTAL LOSSES						-8,281 38	
TOTAL REALIZED GAIN/LOSS						37,291 11	

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3592 - 8101 REAL G/L

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #35928101
Dividend Growth & Income
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
short							
09-21-09	12-23-09	233	China Mobile Hong Kong Ltd	11,827.29	10,453.06	-1,374.23	
07-16-09	09-02-09	789	Cathay General Banc	8,072.53	6,808.78	-1,263.75	
04-28-09	06-25-09	506	Supervalu, Inc	7,841.12	6,799.00	-1,042.12	
03-17-09	04-22-09	279	Merck & Co Inc	7,353.99	6,358.75	-995.24	
05-14-09	05-21-09	495	Associated Bancorporation	7,994.44	7,005.26	-989.18	
10-14-09	10-28-09	126	Pool Corporation	2,946.71	2,399.17	-547.54	
05-04-09	05-14-09	146	iShares S&P N America Tech-Semiconductors	5,349.98	4,806.92	-543.06	
09-22-09	11-19-09	347	United Online, Inc.	2,944.33	2,409.22	-535.11	
05-04-09	07-06-09	250	Market Vectors Gaming ETF	5,339.00	4,900.27	-438.73	
06-11-09	09-25-09	760	Provident Financial Services	8,129.63	7,715.57	-414.06	
05-04-09	05-15-09	173	iShares MSCI Emerging Markets Index Fund	5,333.57	5,195.21	-138.36	
07-14-09	08-11-09	293	Cato Corporation	5,324.12	5,592.12	268.00	
07-30-09	10-29-09	208	Meredith Corp	5,518.56	5,900.94	382.38	
03-26-09	04-15-09	657	First Niagara Financial Group	7,570.56	8,052.95	482.39	
04-09-09	12-11-09	236	Lilly Eli & Company	7,681.45	8,226.50	545.05	
07-01-09	11-03-09	546	Valley National Bank	6,554.89	7,133.80	578.91	
05-04-09	06-16-09	251	Market Vectors Coal ETF	5,327.36	5,907.54	580.18	
12-11-08	10-01-09	344	Sysco Corp	7,818.75	8,426.74	607.99	
08-25-09	10-27-09	313	Dover Corp	11,319.46	11,930.56	611.10	
07-15-09	10-29-09	334	Interactive Data	7,979.56	8,605.92	626.36	
07-21-09	08-18-09	241	Ace Limited New	10,853.85	11,621.05	767.20	
03-10-09	10-02-09	598	Deutsche Telekom AG ADR	7,124.61	7,910.03	785.42	
01-08-09	07-08-09	557	Intel Corporation	8,053.31	8,860.54	807.23	
03-26-09	04-15-09	160	M&T Bank	7,554.50	8,364.95	810.45	
03-31-09	04-21-09	213	Toronto-Dominion Bank	7,407.70	8,236.02	828.32	
03-26-09	08-18-09	628	Hudson City Bancorp, Inc	7,564.54	8,397.49	832.95	
03-17-09	06-25-09	268	Sanofi-Synthelab ADS	7,342.72	8,227.01	884.29	
07-20-09	08-17-09	355	Community Bank Systems	5,419.97	6,314.74	894.77	
05-07-09	08-06-09	248	New Jersey Resources Corp	8,115.00	9,079.54	964.54	
07-22-09	09-01-09	77	FlowServe Corporation	5,390.72	6,405.85	1,015.13	
07-09-09	10-28-09	479	H&R Block Inc	7,907.71	8,969.47	1,061.76	
10-08-09	11-30-09	428	McGraw-Hill Cos	11,637.62	12,722.52	1,084.90	
05-28-09	08-18-09	259	International Flavors & Fragrances Inc	7,982.78	9,208.54	1,225.76	
03-24-09	06-08-09	224	AstraZeneca PLC Spons ADR	7,561.27	9,021.66	1,460.39	
07-21-09	10-30-09	200	General Dynamics Corp	10,870.11	12,608.86	1,738.75	
03-19-09	05-07-09	403	Avon Products Inc	7,474.65	9,311.27	1,836.62	
07-30-09	12-07-09	253	Conoco Phillips	11,011.57	12,916.15	1,904.58	
03-24-09	05-18-09	435	Republic Services	7,556.24	9,563.15	2,006.91	
03-10-09	11-03-09	554	Pfizer Incorporated	7,115.05	9,334.62	2,219.57	
06-26-09	12-07-09	116	iShares COMEX Gold Trust	10,724.19	13,070.10	2,345.91	
01-13-09	04-22-09	835	Intersil Holdings	7,835.24	10,615.73	2,780.49	
07-20-09	10-20-09	927	General Electric Co	10,806.00	14,408.67	3,602.67	
03-24-09	05-13-09	942	Intl Bancshares Corp	7,558.80	11,584.51	4,025.71	

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #40707707
Moderate Total Return
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
06-29-09	11-02-09	113	iShares MSCI Brazil Index Fund	6,077 47	7,873 90	1,796 43	
03-18-09	04-08-09	310	Market Vectors Steel ETF	7,522 70	9,320 60	1,797 90	
03-12-09	05-14-09	213	iShares DJ US Oil Equipment & Services	5,303 32	7,126 64	1,823 32	
03-16-09	10-05-09	142	Vanguard Total Stock Market ETF	5,463 07	7,447 35	1,984 28	
03-16-09	10-05-09	110	iShares Russell 2000 Index Fund	4,381 39	6,460 14	2,078 75	
03-16-09	10-05-09	188	iShares Russell Midcap Growth Index Fund	5,447 83	7,800 62	2,352 79	
07-22-09	10-02-09	106	FlowServe Corporation	7,421 00	9,981 84	2,560 84	
04-14-09	12-07-09	110	iShares COMEX Gold Trust	9,646 27	12,394 06	2,747 79	
03-16-09	10-05-09	228	PowerShares QQQ	6,548 15	9,384 88	2,836 73	
				<u>390,547 06</u>	<u>443,148 19</u>	<u>52,601 13</u>	
TOTAL GAINS						59,355 83	
TOTAL LOSSES						-6,754 70	
TOTAL REALIZED GAIN/LOSS						<u>52,601 13</u>	

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4070-7707 REAL G/L

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #40707707
Moderate Total Return
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
04-29-09	06-17-09	158	SPDR KBW Capital Markets ETF	4,547.26	5,219.94	672.68	
03-24-09	06-23-09	116	iShares S&P SmallCap 600 Growth Index Fund	4,413.96	5,148.20	734.24	
06-04-09	10-30-09	108	Rydex S&P MidCap 400 Pure Growth ETF	4,981.17	5,735.85	754.68	
07-21-09	09-25-09	228	Materials Select Sector SPDR Fund	6,202.93	6,963.43	760.50	
03-26-09	06-16-09	145	Market Vectors Agribusiness ETF	4,389.12	5,210.19	821.07	
04-09-09	06-17-09	173	PowerShares FTSE RAFI Dvlpd Mkts Ex-US	4,424.11	5,256.29	832.18	
06-26-09	09-21-09	154	Market Vectors Gold Miners ETF	6,090.84	6,950.39	859.55	
04-02-09	06-08-09	190	First Trust Gbl Engineering & Construction	5,638.90	6,554.18	915.28	
06-29-09	08-18-09	395	PowerShares DB Base Metals Fund	6,090.65	7,037.82	947.17	
06-29-09	10-02-09	181	iShares DJ US Oil Equipment & Services	6,110.32	7,087.44	977.12	
09-03-09	12-24-09	100	General Dynamics Corp	5,823.02	6,812.57	989.55	
07-01-09	10-02-09	141	Market Vectors Steel ETF	6,075.89	7,081.17	1,005.28	
04-14-09	06-08-09	167	Market Vectors Gold Miners ETF	5,677.62	6,698.09	1,020.47	
03-24-09	11-03-09	101	SPDR Dow Jones Large Cap Value ETF	4,436.40	5,488.40	1,052.00	
07-01-09	08-18-09	255	Market Vectors Coal ETF	6,068.44	7,121.32	1,052.88	
03-16-09	05-14-09	112	iShares Morningstar Mid Value Index Fund	4,288.01	5,416.05	1,128.04	
12-08-08	05-14-09	255	Market Vectors Nuclear Energy ETF	4,464.36	5,640.09	1,175.73	
04-27-09	10-02-09	235	Market Vectors Gaming ETF	4,593.52	5,770.35	1,176.83	
07-01-09	09-25-09	160	SPDR S&P Metals and Mining ETF	6,069.97	7,279.73	1,209.76	
03-16-09	05-13-09	560	First Trust Morningstar Dividend Leaders	5,345.30	6,564.66	1,219.36	
06-29-09	11-03-09	296	iShares S&P Global Energy Sector Index	9,139.37	10,377.42	1,238.05	
03-31-09	10-02-09	362	First Trust Value Line Equity Allocation	4,291.77	5,587.42	1,295.65	
04-27-09	06-04-09	136	Market Vectors Steel ETF	4,604.17	6,032.08	1,427.91	
03-12-09	05-14-09	262	Materials Select Sector SPDR Fund	5,304.00	6,765.19	1,461.19	
03-26-09	09-25-09	651	iShares Silver Trust	8,792.83	10,302.95	1,510.12	
07-01-09	09-25-09	473	First Trust ISE-Revere Natural Gas Index	6,077.02	7,629.61	1,552.59	
03-26-09	06-17-09	158	SPDR S&P Metals and Mining ETF	4,387.49	5,945.41	1,557.92	
04-29-09	06-16-09	262	Market Vectors Coal ETF	4,532.83	6,166.83	1,634.00	
03-23-09	10-02-09	110	iShares Russell 2000 Value Index Fund	4,326.06	5,979.57	1,653.51	

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WBI Investments
REALIZED GAINS AND LOSSES
Gackstatter Foundation, Inc.
Schwab Corporate #40707707
Moderate Total Return
From 04-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
short							
06-02-09	07-07-09	531	PowerShares DB Commodity Index Tracking Fd	12,674 84	11,157 37	-1,517 47	
08-03-09	09-02-09	483	PowerShares DB Oil Fund	12,821 68	11,776 08	-1,045 60	
03-18-09	04-21-09	142	SPDR S&P Biotech ETF	6,977 97	6,254 32	-723 65	
10-12-09	11-02-09	132	WisdomTree SmallCap Earnings Fund	5,481.59	4,858.39	-623 20	
06-04-09	06-23-09	144	Vanguard Industrials ETF	6,243 41	5,663 95	-579 46	
10-12-09	11-02-09	163	WisdomTree MidCap Earnings Fund	6,851 51	6,317 17	-534 34	
05-04-09	05-14-09	127	iShares S&P N America Tech-Semiconductors	4,653 75	4,181 37	-472 38	
10-12-09	11-02-09	481	RevenueShares Large Cap Fund	9,590 42	9,132 79	-457.63	
06-04-09	06-17-09	133	iShares Dow Jones U S Basic Materials	6,261 64	5,818 65	-442 99	
06-03-09	06-23-09	121	iShares S&P SmallCap 600 Growth Index Fund	5,728 09	5,370 11	-357 98	
06-12-09	08-03-09	142	iShares Barclays 7-10 Year Treasury Bond	12,662 57	12,754.54	91.97	
11-10-08	04-23-09	111	SPDR Barclays Capital Aggregate Bond ETF	5,934 67	6,042 46	107.79	
04-02-09	05-13-09	376	First Trust ISE Water Index Fund	5,456 33	5,649 66	193 33	
04-29-09	05-15-09	160	iShares MSCI Emerging Markets Index Fund	4,534 78	4,804 81	270 03	
03-18-09	04-21-09	253	SPDR S&P Semiconductor ETF	6,983 88	7,317 64	333 76	
07-17-09	10-02-09	99	iShares S&P 500 Growth Index Fund	4,865 66	5,206 53	340 87	
04-29-09	06-23-09	594	PowerShares Lux Nanotech Portfolio	4,532 85	4,893 74	360 89	
07-17-09	10-02-09	102	iShares S&P SmallCap 600 Growth Index Fund	4,876 94	5,319.32	442.38	
03-31-09	06-23-09	102	iShares S&P 500 Growth Index Fund	4,300.29	4,743 76	443 47	
05-04-09	06-04-09	143	iShares MSCI Turkey Investible Mkt Fund	4,661 80	5,112 85	451 05	
05-04-09	10-02-09	62	iShares iBoxx \$ High Yield Corporate Bond	4,671 19	5,130.65	459 46	
06-04-09	10-02-09	289	PowerShares WulderHill Progressive Energy	5,622 72	6,097 46	474 74	
04-27-09	05-14-09	193	SPDR KBW Insurance ETF	4,603.59	5,096.07	492 48	
03-26-09	05-22-09	267	Consumer Discretionary Select Sector SPDR	5,489 55	6,027 76	538 21	
10-13-09	11-30-09	147	Nash-Finch	4,116 84	4,688 49	571 65	
03-12-09	04-23-09	253	Energy Select Sector SPDR Fund	10,568 79	11,149.33	580 54	
03-26-09	05-14-09	119	Rydex S&P MidCap 400 Pure Growth ETF	4,381 18	4,970 25	589 07	

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