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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

THE KARMA FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

140 ARRETON ROAD

Room/suite

City or town, state, and ZIP code

PRINCETON, NJ 08540

A Employer identification number

22-3478433

B Telephone number

609-924-5939

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, col (c), line 16)

\$ 8,646,374. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash ☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received	148,346.		N/A
2	Check ☐ if the foundation is not required to attach Sch. B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	154,988.	154,988.	STATEMENT 1
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	-362,681.		
b	Gross sales price for all assets on line 6a	3,700,921.		
7	Capital gain net income (from Part IV, line 2)		0.	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss)			
11	Other income	477.	477.	STATEMENT 2
12	Total. Add lines 1 through 11	-58,870.	155,465.	
13	Compensation of officers, directors, trustees, etc.	110,147.	0.	110,147.
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees			
b	Accounting fees STMT 3	3,630.	3,630.	0.
c	Other professional fees			
17	Interest			
18	Taxes STMT 4	10,813.	1,820.	8,993.
19	Depreciation and depletion			
20	Occupancy			
21	Travel, conferences, and meetings	487.	0.	487.
22	Printing and publications			
23	Other expenses STMT 5	53,624.	39,398.	8,909.
24	Total operating and administrative expenses Add lines 13 through 23	178,701.	44,848.	128,536.
25	Contributions, gifts, grants paid	1,013,807.		1,013,807.
26	Total expenses and disbursements Add lines 24 and 25	1,192,508.	44,848.	1,142,343.
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	-1,251,378.		
b	Net investment income (if negative, enter -0-)		110,617.	
c	Adjusted net income (if negative, enter -0-)			N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	44,396.	14,955.	14,955.
	2 Savings and temporary cash investments	1,033,501.	105,612.	105,612.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	5,891,832.	4,764,013.	5,869,694.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,964,675.	2,766,372.	2,656,113.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	8,934,404.	7,650,952.	8,646,374.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
Net Assets or Fund Balances	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	8,934,404.	7,650,952.	
	30 Total net assets or fund balances	8,934,404.	7,650,952.	
	31 Total liabilities and net assets/fund balances	8,934,404.	7,650,952.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	8,934,404.
2 Enter amount from Part I, line 27a	2	-1,251,378.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	7,683,026.
5 Decreases not included in line 2 (itemize) ▶ FEDERAL ESTIMATED TAX PAYMENTS	5	32,074.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,650,952.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 3,700,921.		4,057,162.	-362,681.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			-362,681.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -362,681.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,373,579.	8,552,844.	.160599
2007	1,299,526.	9,586,811.	.135554
2006	1,266,856.	9,882,010.	.128198
2005	1,257,194.	9,216,341.	.136409
2004	995,838.	10,909,576.	.091281

2 Total of line 1, column (d)	2 .652041
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .130408
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4 7,910,678.
5 Multiply line 4 by line 3	5 1,031,616.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 1,106.
7 Add lines 5 and 6	7 1,032,722.
8 Enter qualifying distributions from Part XII, line 4	8 1,142,343.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,106.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,106.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,106.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	22,596.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,596.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	15.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	21,475.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 21,475. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

STMT 8

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Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	

14 The books are in care of **DINA ELKINS** Telephone no. **609-924-5939**
 Located at **140 ARRETON ROAD, PRINCETON, NJ** ZIP+4 **08540**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years N/A	2b	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHARON KARMAZIN 6 COMBS PLACE MILLTOWN, NJ 08850	DIRECTOR, AS	REQUIRED		
DINA K. ELKINS 140 ARRETON ROAD PRINCETON, NJ 08540	DIRECTOR			
CRAIG KARMAZIN 100 STODDART STREET BEAVER DAM, WI 53916	DIRECTOR, AS	REQUIRED		

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,528,164.
b	Average of monthly cash balances	1b	502,981.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	8,031,145.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,031,145.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	120,467.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,910,678.
6	Minimum investment return. Enter 5% of line 5	6	395,534.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	395,534.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,106.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,106.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	394,428.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	394,428.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	394,428.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,142,343.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,142,343.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,106.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,141,237.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				394,428.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	458,041.			
b From 2005	811,065.			
c From 2006	798,571.			
d From 2007	844,287.			
e From 2008	991,125.			
f Total of lines 3a through e	3,903,089.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,142,343.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				394,428.
e Remaining amount distributed out of corpus	747,915.			
5 Excess distributions carryover applied to 2009 (if an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,651,004.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	458,041.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	4,192,963.			
10 Analysis of line 9:				
a Excess from 2005	811,065.			
b Excess from 2006	798,571.			
c Excess from 2007	844,287.			
d Excess from 2008	991,125.			
e Excess from 2009	747,915.			

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

3. Grants and Contributions Paid During the Year or Approved for Future Payment

Total

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	154,988.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	477.		
8 Gain or (loss) from sales of assets other than inventory			18	-362,681.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-207,216.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	-207,216.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Dena H. Elkins</i>		Date 11/2/10	Title Treasurer / Executive Director		
	Preparer's signature 	Date OCT 27 2010	Check if self-employed ☐	Preparer's identifying number		
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code FRIEDMAN LLP 100 EAGLE ROCK AVENUE SUITE 200 EAST HANOVER, NJ 07936			EIN Phone no. (973) 929-3500		

Form **990-PF** (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE KARMA FOUNDATION**22-3478433**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE KARMA FOUNDATION

22-3478433

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	SHARON KARMAZIN CHARITABLE LEAD ANNUITY TRUST 6 COMBS PLACE MILLTOWN, NJ 08850	\$ 148,346.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RIDGE CLEARING 541-15184		VARIOUS	VARIOUS
b	RIDGE CLEARING 541-15184		VARIOUS	VARIOUS
c	RIDGE CLEARING 541-15185		VARIOUS	VARIOUS
d	RIDGE CLEARING 541-15185		VARIOUS	VARIOUS
e	RIDGE CLEARING 541-15186		VARIOUS	VARIOUS
f	RIDGE CLEARING 541-15186		VARIOUS	VARIOUS
g	RIDGE CLEARING 541-15187		VARIOUS	VARIOUS
h	RIDGE CLEARING 541-15187		VARIOUS	VARIOUS
i	RIDGE CLEARING 541-15834		VARIOUS	VARIOUS
j	RIDGE CLEARING 541-15834		VARIOUS	VARIOUS
k	RIDGE CLEARING 541-15725		VARIOUS	VARIOUS
l	TYCO STOCK SETTLEMENT		VARIOUS	VARIOUS
m	DORAL FINANCIAL STOCK SETTLEMENT		VARIOUS	VARIOUS
n	EL PASO CORPORATION STOCK SETTLEMENT		VARIOUS	VARIOUS
o	METRO RE EQUITY PARTNERS K-1			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	319,156.	291,321.	27,835.
b	292,907.	322,267.	-29,360.
c	261,328.	238,823.	22,505.
d	1,454,907.	1,730,650.	-275,743.
e	16,113.	25,874.	-9,761.
f	21,494.	41,854.	-20,360.
g	135,810.	107,415.	28,395.
h	145,392.	174,770.	-29,378.
i	238,708.	274,265.	-35,557.
j	406,428.	479,489.	-73,061.
k	406,011.	370,434.	35,577.
l			702.
m			935.
n			83.
o			-486.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			27,835.
b			-29,360.
c			22,505.
d			-275,743.
e			-9,761.
f			-20,360.
g			28,395.
h			-29,378.
i			-35,557.
j			-73,061.
k			35,577.
l			702.
m			935.
n			83.
o			-486.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

3

THE KARMA FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a METRO RE EQUITY PARTNERS K-1				
b METRO RE EQUITY PARTNERS 1231 LOSS FROM K-1				
c CAPITAL GAINS DIVIDENDS				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			3,806.
b			-11,480.
c 2,667.			2,667.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3,806.
b			-11,480.
c			2,667.
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-362,681.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES		STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT	
BONY-ISRAELI BONDS	1,791.	0.	1,791.	
BROOKFIELD INFRASTRUCTURE PARTNERS LP	24.	0.	24.	
METROPOLITAN REAL ESTATE EQUITY PARTNERS LP	3,021.	0.	3,021.	
NEUBERGER BERMAN 541-15184	11,466.	7.	11,459.	
NEUBERGER BERMAN 541-15185	93,273.	2,660.	90,613.	
NEUBERGER BERMAN 541-15186	5,570.	0.	5,570.	
NEUBERGER BERMAN 541-15187	10,522.	0.	10,522.	
NEUBERGER BERMAN 541-15725	28,488.	0.	28,488.	
NEUBERGER BERMAN 541-15834	3,500.	0.	3,500.	
TOTAL TO FM 990-PF, PART I, LN 4	157,655.	2,667.	154,988.	

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
METROPOLITAN REAL ESTATE EQUITY PARTNERS	616.	616.		
BROOKFIELD INFRASTRUCTURE PARTNERS LP	-139.	-139.		
TOTAL TO FORM 990-PF, PART I, LINE 11	477.	477.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,630.	3,630.		0.
TO FORM 990-PF, PG 1, LN 16B	3,630.	3,630.		0.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	8,993.	0.		8,993.	
FOREIGN TAXES	1,820.	1,820.		0.	
TO FORM 990-PF, PG 1, LN 18	10,813.	1,820.		8,993.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY FEES	39,398.	39,398.		0.	
INSURANCE	3,359.	0.		3,359.	
PAYROLL SERVICE FEES	1,296.	0.		1,296.	
MISCELLANEOUS EXPENSES	1,985.	0.		1,985.	
TELEPHONE	992.	0.		992.	
BOOKS, SUBSCRIPTIONS	60.	0.		60.	
SUPPLIES	404.	0.		404.	
CREDIT CARD FEES	470.	0.		470.	
MEALS	343.	0.		343.	
MISCELLANEOUS EXPENSES FROM K-1	5,317.	0.		0.	
TO FORM 990-PF, PG 1, LN 23	53,624.	39,398.		8,909.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
MARKETABLE SECURITIES	4,764,013.	5,869,694.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,764,013.	5,869,694.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	115,519.	115,519.
METROPOLITAN REAL ESTATE EQUITY PARTNERS LP	COST	450,853.	312,904.
SILVERCREEK LOW VOL STRATEGIES II	COST	1,400,000.	1,257,841.
BROOKFIELD INFRASTRUCTURE PARTNERS LP	COST	0.	0.
BARLOW PARTNERS OFFSHORE	COST	800,000.	969,849.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,766,372.	2,656,113.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	8
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NAME OF CONTRIBUTOR	ADDRESS
SHARON KARMAZIN CHARITABLE LEAD ANNUITY TRUST	6 COMBS PLACE MILLTOWN, NJ 08850

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACTORS FUND OF AMERICA 729 SEVENTH AVE NEW YORK, NY 100196895	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,500.
AIDA 110 E. 59TH STREET, 26TH FLOOR NEW YORK, NY 10022	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
AM FAR 120 WALL STREET, 13TH FLOOR NEW YORK, NY 100053908	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
AMERICAN FRIENDS OF NEVE SHALOM-WAHAT AL-SALAM 12925 RIVERSIDE DR FL 3 SHERMAN OAKS, CA 914235264	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
AMERICAN JEWISH COMMITTEE NJ 225 MILLBURN AVE MILLBURN, NJ 07041	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	500.
AMERICAN REPERTORY BALLET DANCE POWER 7 LIVINGSTON AVE 4TH FLR POB 250 NEW BRUNSWICK, NJ 08903	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
ANSHE EMETH MEML TEMPLE 222 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
ART PRIDE NEW JERSEY FOUNDATION INC 432 HIGH STREET BURLINGTON, NJ 08016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.

AUTISM SPEAKS 2 PARK AVENUE NEW YORK, NY 10016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	20,000.
BRADY CENTER TO PREVENT GUN VIOLENCE 1225 EYE ST NW STE 1100 WASHINGTON, DC 200050000	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
BRAIN INJURY ASSOCIATION OF NEW JERSEY 825 GEORGES ROAD, SECOND FLOOR NORTH BRUNSWICK, NJ 08902	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
CANCER INSTITUTE OF NEW JERSEY FOUNDATION INC 120 ALBANY ST NEW BRUNSWICK, NJ 089012163	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	20,000.
CARNEGIE HALL SOCIETY INC 881 SEVENTH AVENUE NEW YORK, NY 100193210	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
CAROLYN DORFMAN DANCE CO 2780 MORRIS AVE STE 2C UNION, NJ 070834848	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
CASTING FOR RECOVERY INC PO BOX 1123 MANCHESTER, VT 052541123	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
CHURCH HEALTH SERVICE 308 ONEIDA STREET BEAVER DAM, WI CONSIN 539	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	3,250.
COMMUNITY ACCESS INSTITUTE INC 88 W GRAND ST ELIZABETH, NJ 072021447	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	3,000.
COMMUNITY FOOD BANK OF NEW JERSEY INC 31 EVANS TERMINAL ROAD HILLSIDE, NJ 072052400	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.

COMMUNITY HOPE INC 199 POMEROY ROAD PARSIPPANY, NJ 070543706	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
CRAFT EMERGENCY RELIEF FUND INC PO BOX 838 MONTPELIER, VT 056010000	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
DOCTORS WITHOUT BORDERS USA INC 333 7TH AVE FL 2 NEW YORK, NY 100015126	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
DOORS FOUNDATION 25 GIBBONS CIRCLE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	8,000.
DOUGLASS ANNUAL FUND 181 RYDERS LANE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
DRESS FOR SUCCESS MERCER COUNTY 9 LAMONT AVENUE HAMILTON, NJ 08619	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	3,500.
EAST BRUNSWICK FRIENDS OF THE LIBRARY 2 JEAN WALLING CIVIC CTR E BRUNSWICK, NJ 088160000	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	600.
ELMORA HEBREW CENTER 420 W END AVE ELIZABETH, NJ 072021117	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	3,500.
EMBRACE KIDS FOUNDATION 121 SOMERSET STREET NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
FAMILY GUIDANCE CENTER 1931 NOTTINGHAM WAY HAMILTON, NJ 08619	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,404.

FINCA INTERNATIONAL 1101 FOURTEENTH STREET, NW WASHINGTON, DC 20005	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
FOUR SEASONS PROJECT 106 FRANKLIN ST 3RD FL NEW YORK, NY 100132910	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
GEORGE STREET PLAYHOUSE 9 LIVINGSTON AVE NEW BRUNSWICK, NJ 089011903	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	67,603.
GET IN THE GAME 1560 BROADWAY STE 1113 NEW YORK, NY 100361518	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	100.
HYACINTH AIDS FOUNDATION 317 GEORGE STREET #203 NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
INTERFAITH CAREGIVERS OF TRENTON 207 HILLCREST AVE TRENTON, NJ 08618	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
INTERNATIONAL RESCUE COMMITTEE INC 122 EAST 42ND STREET NEW YORK, NY 101680002	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
JEWISH FAMILY & CHILDREN SERV 707 ALEXANDER RD #102 PRINCETON, NJ 085406351	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
JEWISH FEDERATION OF GREATER MIDDLESEX COUNTY 230 OLD BRIDGE TPKE SOUTH RIVER, NJ 088822053	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	45,514.
JEWISH OUTREACH INSTITUTE 1270 BROADWAY RM 609 NEW YORK, NY 100013224	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	6,000.

JEWISH RENAISSANCE MEDICAL CENTER INC 149 KEARNY AVE #2 PERTH AMBOY, NJ 08861-4700	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
JEWISH SOCIAL SERVICES 850-870 US ROUTE 1 NORTH BRUNSWICK, NJ 08902	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
MAKHELAT HAMERCAZ 250 GROVE AVENUE METUCHEN, NJ 08840	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
MATAN 333 MAMARONECK AVE POB 342 WHITE PLAINS, NY 106051440	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	11,000.
MAZON INC A JEWISH RESPONSE TO HUNGER 10495 SANTA MONICA BLVD 100 LOS ANGELES, CA 900255031	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE NEW YORK, NY 100656007	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	25,000.
MILLTOWN RESCUE SQUAD 39 WASHINGTON AVE MILLTOWN, NJ 08850	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	75.
MOMENT MAGAZINE 4115 WISCONSIN AVENUE, NW, SUITE 102 WASHINGTON, DC 20016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
MUSEUM OF ARTS & DESIGN 2 COLUMBUS CIR NEW YORK, NY 10023	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	7,000.
NATIONAL LIBERTY MUSEUM 321 CHESTNUT STREET PHILADELPHIA, PA 19106	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	9,333.

NATIONAL YIDDISH THEATRE 135 WEST 29TH STREET #504 NEW YORK, NY 10001	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
NEW ISRAEL FUND 1101 14TH STREET, SIXTH FLOOR WASHINGTON, DC 20005	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	20,000.
NEW YORK CITY CENTER 130 WEST 56TH STREET NEW YORK, NY 10019	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
NJ LIBRARY ASSOCIATION BOX 15 TRENTON, NJ 08607	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	13,419.
NJ PERFORMING ARTS CENTER ONE CENTER STREET NEWARK, NJ 07102	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
OPERA NEW JERSEY 14 WASHINGTON RD PRINCETON JUNCTION, NJ 08550	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
PAPERMILL PLAYHOUSE 22 BROOKSIDE DR MILLBURN, NJ 07041	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
PARTNERSHIP IN PHILANTHROPY 205 MAIN STREET CHATHAM, NJ 07928	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
PILCHUCK GLASS SCHOOL 430 YALE AVENUE N SEATTLE, WA 98109	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
PLANNED PARENTHOOD OF CENTRAL NJ 69 E. NEWMAN SPRINGS RD SHREWSBURY, NJ 07702	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.

PLAYWRIGHT HORIZONS 416 WEST 42ND STREET NEW YORK, NY 10036	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,250.
PLAYWRIGHTS THEATRE 33 GREEN VILLAGE RD MADISON, NJ 07940	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
PRINCETON CHILD DEVELOPMENT INSTITUTE 300 COLD SOIL ROAD PRINCETON, NJ 08540	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
PRINCETON HEALTHCARE SYSTEM FOUNDATION INC 253 WITHERSPOON ST PRINCETON, NJ 085403211	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	25,000.
PROJECT LINUS NJ 79 JACKSON STREET KEYPORT, NJ 07735	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,800.
RECORDING FOR THE BLIND & DYSLEXIC 20 ROSZEL ROAD PRINCETON, NJ 08540	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
RONALD MCDONALD HOUSE NJ 131 BATH AVE BOX 3237 LONG BEACH, NJ 07740	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
RUTGERS HILLEL 93 COLLEGE AVENUE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	17,625.
SAVE THE CHILDREN 54 WILTON ROAD WESTPORT, CT 06880	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
SONGS OF LOVE FOUNDATION P. O. BOX 750809 FOREST HILLS, NY 11375	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.

THE KARMA FOUNDATION

22-3478433

SOUTHERN OCEAN COUNTY HOSPITAL 1140 ROUTE 72 WEST MANAHAWKIN, NJ	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
STATE THEATER OF NJ 15 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	27,500.
SURFLIGHT THEATRE PO BOX 1155 BEACH HAVEN, NJ 08008	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
THIRTEEN/WNET 450 WEST 33RD STREET NEW YORK, NY 10001	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	7,500.
UNION COUNTY COLLEGE FOUNDATION 1033 SPRINGFIELD AVENUE CRANFORD, NJ 07016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,705.
URBAN GLASS 647 FULTON STREET BROOKLYN, NY 11217	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
VOLUNTEERS IN MEDICINE 777 S. MAIN STREET GREAT BARRINGTON, MA 01230	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
WHEATON ARTS AND CULTURAL CENTER 1501 GLASSTOWN ROAD MILVILLE, NJ 08332	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	4,503.
WOMEN HELPING WOMEN 224 MAIN STREET METUCHEN, NJ 08840	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
WORLD HUNGER YEAR 505 EIGHTH AVENUE, SUITE 2100 NEW YORK, NY 10018	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.

YM-YWHA UNION COUNTY 501 GREEN LANE UNION, NJ 07083	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
YMCA - DODGE COUNTY 220 CORPORATE DRIVE BEAVER DAM, WI 53916	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
YOUNG SCIENCE ACHIEVERS INC PO BOX 5183 NORHT BRANCH, NJ 08876	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
YWCA EASTERN UNION COUNTY PO BOX 744 CRANFORD, NJ 07016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
AECDC 222 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
AGUADATH ISRAEL OF LONG ISLAND 631 LANNETT AVE FAR ROCKAWAY, NY 11691	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	180.
AMERICAN FRIENDS OF TABLE TO TABLE 1402 TEANECK RD #223 TEANECK, NJ 07666	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
ART ALLIANCE OF CONTEMPORARY GLASS 11700 PRESTON RD #660-327 DALLAS, TX 75230-2718	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
ASSOC. ALUMNAE OF DOUGLASS COLLEGE 181 RYDERS LANE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	50,000.
AUBREY FOUNDATION SLOAN KETTERING CANCER CENTER, PO BOX 27432 NEW YORK, NY 10087	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.

AUTISM SCIENCE FOUNDATION 419 LAFAYETTE ST. 2ND FLR NEW YORK, NY 10003	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
RWJUH AUXILIARY 1 ROBERT WOOD JOHNSON PL NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
BARNEGAT FIRST AID SQUAD 6 BIRDSALL STREET BARNEGAT, NJ 08005	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	50.
BEAVER DAM SCHOLARSHIP FOUN. PO BOX 98 BEAVER DAM, WI 53916	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
BLAZESPORTS AMERICA 535 N.MCDONOUGH ST DECATUR, GA 30030	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.
BOYS & GIRLS CLUB OF UNION COUNTY 1050 JEANETTE AVE UNION, NJ 07083	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	25,000.
BROADWAY CARES/EQUITY FIGHTS AIDS 165 W. 46TH STREET #1300 NEW YORK, NY 10036	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,200.
CANCER CARE 141 DAYTON ST. SUITE 204 RIDGEWOOD, NJ 07450	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
CENTER FOR INDEPENDENT DOC. 680 S. MAIN ST SHARON, MA 02067	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
CHILDREN'S RADIOTHON 100 STODDART ST BEAVER DAM, WI 53916	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	30,000.

CIESLA FOUNDATION 3721 JENIFER ST. NW WASHINGTON, DC 20015	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
CNJG 101 WEST STATE ST TRENTON, NJ 08608	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,647.
CORNING MUSEUM OF GLASS ONE MUSEUM WAY CORNING, NY 14830	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
COUNCIL ON FOUNDATIONS 2121 CRYSTAL DR. SUITE 700 ARLINGTON, VA 22202	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,150.
CRABIEL SCHOLARSHIP 170 N. MAIN STREET MILLTOWN, NJ 08850	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	100.
CREATIVE GLASS CENTER OF AMERICA 1501 GLASSTOWN ROAD MILLVILLE, NJ 08332	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
CRISIS MINISTRY PRINCETON/TRENTON 123 E. HANOVER ST TRENTON, NJ 08608	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
DODGE COUNTY HUMANE SOCIETY N. 6839 STATE RD 26 JUNEAU, WI 53039	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
FREEDOM TO READ 50 E. HURON CHICAGO, ID 60611	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	200.
FRIENDS OF ASAP PO BOX 3165 NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.

GLASS ART SOCIETY 6512 23RD AVE NW SUITE 329 SEATTLE, WA 98117	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	100.
GLASSROOTS 10 BLEEKER ST NEWARK, NJ 07102	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
GROUNDS FOR SCULPTURE 198 FAIRGROUNDS RD HAMILTON, NJ 08619	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	7,500.
HEIFER INTERNATIONAL 1 WORLD AVEL LITTLE ROCK, AR 72202	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,000.
HIGH POINT VOL FIRE CO PO BOX 3219 HARVEY CEDARS , NJ 08008	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	50.
HOMEFIRST 905 WATERBURY AVE, PO BOX 5569 PLAINFIELD, NJ 07061-0569	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
JAMES RENWICK ALLIANCE 4405 EAST WEST HIGHWAY SUITE 510 BETHESDA, MD 20814	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
JEWISH FAMILY SERVICE CENTRAL NJ 655 WESTFIELD AVE ELIZABETH, NJ 07208	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,500.
JEWISH FUNDERS NETWORK 150 W 30TH ST SUITE 900 NEW YORK, NY 10001	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,899.
JEWISH HISTORICAL SOCIETY CEN NJ 222 LIVINGSTON AVENUE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	100.

JEWISH STUDENT PRESS SERVICE 114 W. 26TH ST #1004 114 W. 26TH ST, NY 100132910	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	3,000.
LINCOLN CTR THEATER 150 W 65TH ST NEW YORK, NY 10023	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	4,000.
LIVING TRADITIONS 207 W. 25TH ST, 4TH FL NEW YORK, NY 10001	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
MASON GROSS SCHOOL OF THE ARTS 33 LIVINGSTON AVE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	15,000.
METROPOLITAN OPERA LINCOLN CENTER NEW YORK, NY 10023	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	2,000.
NATIONAL JEWISH HEALTH 271 MADISON AVE 19TH FLR NEW YORK, NY 10016	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	10,000.
NATIONAL YIDDISH BOOK CENTER 1021 WEST ST AMHERST, MA 01002	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	30,360.
NJ THEATRE ALLIANCE 8 MARCELLA AVE WEST ORANGE, NJ 07052	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.
NORTH SHORE AUX JEWISH CHILD & FAM 255 REVERE DR. SUITE 200 NORTHBROOK, IL 60062	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	500.
PALEY CENTER FOR MEDIA 25 W. 52ND ST NEW YORK, NY 10019	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	100.

RUTGERS LEADERSHIP 94 ROCKAFELLER RD SUTIE 215 PISCATAWAY, NJ 08854	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	500.
RUTGERS UNIVERSITY BRODSKY CENTER, 33 LIVINGSTON AVE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	625.
RUTGERS UNIVERSITY- BILDNER 12 COLLEGE AVE NEW BRUNSWICK, NJ 08901	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	42,015.
SAVE DARFUR 1025 CONNECTICUT AVE NW SUITE 310 WASHINGTON, DC 20036	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
SHAW FESTIVAL 10 QUEENS PARADE NIAGRA ON THE LAKE, ONTARIO, CANADA LOS IJO	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	150.
SOMERSET ART ASSOCIATION 2020 BURNT MILLS RD BEDMINSTER, NJ 07921-2617	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	500.
ST. FRANCIS CHILDREN'S CENTER 6700 NORTH PORT WASHINGTON ROAD GLENDALE, WI 53217	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,500.
THE CENTER 208 W. 13TH ST NEW YORK, NY 10011	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.
THE PLAY COMPANY 321 W. 44TH ST, SUITE 802 NEW YORK, NY 10036	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	400.
THE PUBLIC THEATRE 425 LAFAYETTE ST NEW YORK, NY 10003	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	1,800.

THE KARMA FOUNDATION

22-3478433

YOUNG AUDIENCES OF NJ 200 FORRESTAL RD PRINCETON, NJ 08540	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	5,000.
ALZHEIMER'S ASSOCIATION 400 MORRIS AVE SUITE 251 DENVER, NJ 07834	NONE CHARITABLE PURPOSES	PUBLIC CHARITY	250.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,013,807.

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE KARMA FOUNDATION	Employer identification number 22-3478433
	Number, street, and room or suite no. If a P.O. box, see instructions. 140 ARRETON ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PRINCETON, NJ 08540	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

DINA ELKINS

- The books are in the care of ▶
- 140 ARRETON ROAD - PRINCETON, NJ 08540**

Telephone No ▶ **609-924-5939**FAX No ▶ **609-924-2714**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason:
- ☐
- Initial return
- ☐
- Final return
- ☐
- Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	22,594.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879 EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	THE KARMA FOUNDATION		22-3478433
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	140 ARRETON ROAD		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	PRINCETON, NJ 08540		

Check type of return to be filed (File a separate application for each return)

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-EZ | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 1041-A | ☐ Form 5227 | ☐ Form 8870 |
| ☐ Form 990-BL | ☒ Form 990-PF | ☐ Form 990-T (trust other than above) | ☐ Form 4720 | ☐ Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

DINA ELKINS

- The books are in the care of **▶ 140 ARRETON ROAD - PRINCETON, NJ 08540**

Telephone No **▶ 609-924-5939**

FAX No **▶ 609-924-2714**

- If the organization does not have an office or place of business in the United States, check this box ☐ **X**

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning ☐ , and ending ☐.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

INFORMATION NECESSARY FOR A COMPLETE AND ACCURATE RETURN WILL NOT BE AVAILABLE BY THE DUE DATE OF THE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	22,594.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **▶**

Title **▶**

LPA

Date **▶**

7-29-10

Form 8868 (Rev. 4-2009)

INTERNAL REVENUE SERVICE
W & I - FIELD ASSISTANCE
MOUNTAIN SIDE, NJ 07092

AUG 02 2010

RECEIVED
14408