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Return of Private Foundation

OMB No 1545-0052

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

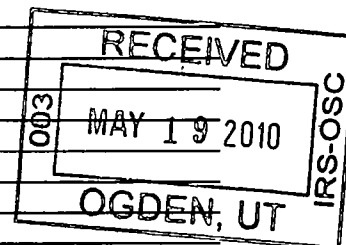
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PHILIP W. RISKIN CHARITABLE FOUNDATION INC. C/O SGA GROUP		A Employer identification number 22-3265173
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 732-381-8887
	100 WALNUT AVENUE		
	City or town, state, and ZIP code CLARK, NJ 07066		
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,391,136. (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	977.	977.	977.	STATEMENT 1
	4 Dividends and interest from securities	341,863.	341,863.	341,863.	STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3.			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		3.		
	8 Net short-term capital gain			3.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	342,843.	342,843.	342,843.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	40,000.	0.	0.	40,000.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	1,800.	0.	0.	1,800.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	3,449.	0.	0.	3,449.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses STMT 5	164.	0.	0.	164.	
24 Total operating and administrative expenses. Add lines 13 through 23	45,413.	0.	0.	45,413.	
25 Contributions, gifts, grants paid	291,500.			291,500.	
26 Total expenses and disbursements. Add lines 24 and 25	336,913.	0.	0.	336,913.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	5,930.				
b Net investment income (if negative, enter -0-)		342,843.			
c Adjusted net income (if negative, enter -0-)			342,843.		



PHILIP W. RISKIN CHARITABLE FOUNDATION
INC. C/O SGA GROUP

22-3265173

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	33,729.	38,868.	38,868.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	5,535,565.	5,535,565.	6,348,001.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 7)	3,476.	4,267.	4,267.
	16 Total assets (to be completed by all filers)	5,572,770.	5,578,700.	6,391,136.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,899,015.	5,899,015.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	-326,245.	-320,315.		
30 Total net assets or fund balances	5,572,770.	5,578,700.		
31 Total liabilities and net assets/fund balances	5,572,770.	5,578,700.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,572,770.
2 Enter amount from Part I, line 27a	2	5,930.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	5,578,700.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,578,700.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VNB - FRAC. SHS.	D	VARIOUS	05/06/09
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3.			3.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			3.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	3.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	381,065.	8,151,042.	.046750
2007	383,382.	9,189,182.	.041721
2006	372,757.	9,649,029.	.038632
2005	365,768.	8,729,704.	.041899
2004	365,549.	9,575,679.	.038175

2 Total of line 1, column (d)	2	.207177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041435
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,801,551.
5 Multiply line 4 by line 3	5	240,387.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,428.
7 Add lines 5 and 6	7	243,815.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	336,913.

PHILIP W. RISKIN CHARITABLE FOUNDATION
INC. C/O SGA GROUP
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	3,428.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	3,428.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	3,428.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	3,452.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6d		
b Exempt foreign organizations - tax withheld at source	7	3,452.	
c Tax paid with application for extension of time to file (Form 8868)	8		
d Backup withholding erroneously withheld	9		
7 Total credits and payments. Add lines 6a through 6d	10	24.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	11	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 24. Refunded ☒			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► PHILIP RISKIN CHARITABLE FOUNDATION Telephone no. ► 732-381-8887 Located at ► 38 NORTH COURT, CLIFTON, NJ ZIP+4 ► 07013			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B
Statements Regarding Activities for Which Form 4720 May Be Required
(continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes
☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes
☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes
☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes
☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes
☒ No

b

If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes
☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes
☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes
☒ No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes
☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

☐

Part VIII
Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE RISKIN BEAN	PRESIDENT			
18 SISSON TERRACE				
TENALFY, NJ 07670	5.00	10,000.	0.	0.
FRANCESCA LIECHENSTEIN	SECRETARY			
38 NORTH COURT				
CLIFTON, NJ 07013	5.00	10,000.	0.	0.
MICHAEL LIECHENSTEIN	TRUSTEE			
38 NORTH COURT				
CLIFTON, NJ 07013	5.00	10,000.	0.	0.
GEORGE BEAN	TRUSTEE			
18 SISSON TERRACE				
TENALFY, NJ 07670	5.00	10,000.	0.	0.

2

Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

923551
 02-02-10

7

22510506 138372 R328.0
 2009.03040 PHILIP W. RISKIN CHARITABLE R328_0_1

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,685,125.
b	Average of monthly cash balances	1b	204,774.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,889,899.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,889,899.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	88,348.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,801,551.
6	Minimum investment return. Enter 5% of line 5	6	290,078.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	336,913.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	336,913.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,428.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	333,485.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ N/A				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	290,078.	344,924.	347,469.	339,406.	1,321,877.
b 85% of line 2a	246,566.	293,185.	295,349.	288,495.	1,123,595.
c Qualifying distributions from Part XII, line 4 for each year listed	336,913.	384,514.	386,857.	376,151.	1,484,435.
d Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	336,913.	384,514.	386,857.	376,151.	1,484,435.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					0.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	193,385.	271,701.	306,306.	321,634.	1,093,026.
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
(3) Largest amount of support from an exempt organization					0.
(4) Gross investment income					0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
a Paid during the year					
SEE STATEMENT 8					
Total				► 3a	291,500.
b Approved for future payment					
NONE					
Total				► 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee Francesca Pecheriani

Date _____

Title

Preparer's
signature

Firm's name (or yours if self-employed),
address, and ZIP code

SGA GROUP PC
100 WALNUT AVE, SUITE 103
CLARK, NJ 07066

Date

05/06/10

Check if self- employed	
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Preparer's identifying number

145-50-0208

EIN ▶

Phone no. 732-381-8887

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VALLEY NATIONAL	977.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	977.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VALLEY NATIONAL	341,863.	0.	341,863.
TOTAL TO FM 990-PF, PART I, LN 4	341,863.	0.	341,863.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
	1,800.	0.	0.	1,800.
TO FORM 990-PF, PG 1, LN 16B	1,800.	0.	0.	1,800.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	3,449.	0.	0.	3,449.
TO FORM 990-PF, PG 1, LN 18	3,449.	0.	0.	3,449.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ANNUAL REPORT	25.	0.	0.	25.
BANK CHARGES	2.	0.	0.	2.
LICENSES & FEES	30.	0.	0.	30.
OFFICE & POSTAGE	107.	0.	0.	107.
TO FORM 990-PF, PG 1, LN 23	164.	0.	0.	164.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VALLEY NATIONAL BANK STOCK	5,535,565.	6,348,001.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,535,565.	6,348,001.

FORM 990-PF	OTHER ASSETS	STATEMENT	7
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL INCOME TAX EXCHANGE	3,476. 0.	3,452. 815.	3,452. 815.
TO FORM 990-PF, PART II, LINE 15	3,476.	4,267.	4,267.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 8

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
UNITED JEWISH APPEAL CLIFTON, NJ 07012	CHARITY		12,500.
THE AMERICAN JEWISH COMMITTEE NEW YORK, NY 10022	CHARITY		1,000.
THE METROPOLITAN MUSEUM NEW YORK, NY 10028	CHARITY		4,000.
MUSEUM OF MODERN ART NEW YORK, NY 10019	CHARITY		4,000.
US HOLOCAUST MEMORIAL MUSEUM WASHINGTON, DC 20090	CHARITY		1,000.
MEMORIAL SLOAN KETTERING NEW YORK, NY 10021	CHARITY		5,000.
THIRTEEN WNET NEW YORK, NY 10001	CHARITY		10,000.
WORLD JEWISH CONGRESS NEW YORK, NY 10022	CHARITY		7,500.

PHILIP W. RISKIN CHARITABLE FOUNDATION		22-3265173
DEBORAH HOSPITAL FOUNDATION BROWNS MILLS, NJ 08015	CHARITY	7,500.
WYNC NEW YORK, NY 10007	CHARITY	10,000.
WLIW NEW YORK, NY 10001	CHARITY	7,500.
UNION FOR REFORM JUDAISM NEW YORK, NY 10017	CHARITY	1,000.
ABRAHAM & GIZELLA BERGER NEW YORK, NY 10016	CHARITY	6,000.
DAUGHTERS OF MIRIAM CLIFTON, NJ 07015	CHARITY	1,500.
ANTI-DEFAMATION LEAGUE NEW YORK, NY 10017	CHARITY	5,000.
OVARIAN CANCER RESEARCH NEW YORK, NY 10122	CHARITY	10,000.
GILDA'S CLUB OF NORTHERN HACKENSACK, NJ 07601	CHARITY	5,000.
GILDA'S CLUB WORLDWIDE NEW YORK, NY 10001	CHARITY	7,500.

PHILIP W. RISKIN CHARITABLE FOUNDATION	22-3265173
CHILDREN'S HOSPITAL OF NY NEW YORK, NY 10032 CHARITY	5,000.
HABITAT FOR HUMANITY AMERICUS, GA 31709 CHARITY	2,500.
NY TIMES NEEDIEST CASES NEW YORK, NY 10022 CHARITY	5,000.
PLANNED PARENTHOOD OF NO JERSEY MORRISTOWN, NJ 07960 CHARITY	7,500.
PLANNED PARENTHOOD FED.OF AMERICA CHARITY NEW YORK, NY 10001	7,500.
MAKE A WISH FOUNDATION UNION, NJ 07083 CHARITY	5,000.
THE AUDREY HERBURN CHILDRENS HACKENSACK, NJ 07601 CHARITY	5,000.
AMERICAN CIVIL LIBERTIES NEWARK, NJ 07102 CHARITY	5,000.
THE HOLE ON THE WALL GANG NEW HAVEN, CT 06511 CHARITY	5,000.
CROHN'S COLITIS FOUNDATION NEW YORK, NY 10016 CHARITY	1,000.

PHILIP W. RISKIN CHARITABLE FOUNDATION		22-3265173
PASSAIC COUNTY MEALS WAYNE, NJ 07470	CHARITY	1,500.
THE LUSTGARTEN FOUNDATION BETHPAGE, NY 11714	CHARITY	1,000.
PASSAIC VALLEY HOSPICE TOTOWA, NJ 07511	CHARITY	2,500.
DOCTOR'S WITHOUT BORDERS NEW YORK, NY 10001	CHARITY	7,500.
JEWISH FAMILY SERVICES CLIFTON, NJ 07012	CHARITY	10,000.
HACKENSACK UNIVERSITY MEDICAL CENTER HACKENSACK, NJ 07601	CHARITY	5,000.
LINCOLN CENTER PERFORMING ARTS NEW YORK, NY 10023	CHARITY	5,000.
CARNEGIE HALL SOCIETY INC NEW YORK, NY 10019	CHARITY	5,000.
THE JOYCE KILMER THEATHER NEW YORK, NY 10011	CHARITY	2,500.
SOLOMON GUGGENHEIM MUSEUM NEW YORK, NY 10128	CHARITY	2,500.

PHILIP W. RISKIN CHARITABLE FOUNDATION		22-3265173
CITY HARVEST INC NEW YORK, NY 10018	CHARITY	2,500.
AMERICAN HEART ASSOCIATION NORTH BRUNSWICK, NJ 08902	CHARITY	1,000.
AMNESTY INTERNATIONAL OF THE USA NEW YORK, NY 10001	CHARITY	5,000.
AMERICAN BALLET THEATER NEW YORK, NY 10023	CHARITY	5,000.
THE METROPOLITAN OPERA NEW YORK, NY 10023	CHARITY	5,000.
NY PHILARMONIC ORCHESTRA NEW YORK, NY 10023	CHARITY	5,000.
NEW YORK CITY BALLET NEW YORK, NY 10023	CHARITY	5,000.
BALLET TECH FOUNDATION NEW YORK, NY 10003	CHARITY	1,500.
NY PRESBYTERIAN HOSPITAL NEW YORK, NY 10032	CHARITY	7,500.
JENNA'S RAINBOW TENALFY, NJ 07670	CHARITY	5,000.

PHILIP W. RISKIN CHARITABLE FOUNDATION	22-3265173
TOMMORROW'S CHILDREN INSTITUTE HACKENSACK, NJ 07601 CHARITY	2,000.
ENGLEWOOD HOSPITAL ENGLEWOOD, NJ 07631 CHARITY	5,000.
MOUNTCLAIR ART MUSEUM MONTCLAIR, NJ 07042 CHARITY	1,000.
INSTITUTE FOR ADVANCED STUDY PRINCETON, NJ 08540 CHARITY	8,000.
NJ SYMPHONY ORCHESTRA NEWARK, NJ 07102 CHARITY	5,000.
INNOCENCE PROJECT NEW YORK, NY 10011 CHARITY	5,000.
CHILDREN'S DEFENSE FUND WASHINGTON, DC 20001 CHARITY	2,000.
AMERICAN FRIENDS SERVICE PHILADELPHIA , PA 19102 CHARITY	2,500.
VALLEY HOSPITAL RIDGEWOOD, NJ 07450 CHARITY	5,000.
AMERICAN JEWISH WORLD SERVICE NEW YORK, NY 10018 CHARITY	5,000.

PHILIP W. RISKIN CHARITABLE FOUNDATION	22-3265173
AMERICAN JEWISH DISTRIBUTION NEW YORK, NY 10017 CHARITY	2,000.
THE JULLIARD SCHOOL NEW YORK, NY 10023 CHARITY	2,500.
MICHAEL J.FOX FOUNDATION FOR PARKINSON DIS CHARITY NEW YORK, NY 10163	4,000.
UNION OF CONCERNED SCIENTISTS UNION, NJ 07012 CHARITY	3,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A	291,500.