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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>PHILIP J. SOLONDZ FAMILY FOUNDATION</b>		A Employer identification number <b>22-3048830</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>15 BLEEKER STREET</b>		Room/suite	B Telephone number <b>973-467-3303</b>
City or town, state, and ZIP code <b>MILLBURN, NJ 07041</b>		C If exemption application is pending, check here ► <input type="checkbox"/> D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>3,189,356.</b> (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
Revenue	1 Contributions, gifts, grants, etc., received	<b>77,000.</b>		<b>N/A</b>
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	<b>74,637.</b>	<b>74,637.</b>	<b>STATEMENT 1</b>
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	<b>-74,668.</b>		
	b Gross sales price for all assets on line 6a	<b>1,045,484.</b>		
	7 Capital gain net income (from Part IV, line 2)		<b>0.</b>	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	<b>76,969.</b>	<b>74,637.</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	<b>0.</b>	<b>0.</b>	<b>0.</b>
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees			
	b Accounting fees	<b>3,500.</b>	<b>1,750.</b>	<b>1,750.</b>
	c Other professional fees	<b>19,159.</b>	<b>16,611.</b>	<b>2,548.</b>
	17 Interest			
	18 Taxes	<b>1,335.</b>	<b>1,335.</b>	<b>0.</b>
	19 Depreciation and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses	<b>30.</b>	<b>0.</b>	<b>30.</b>
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>24,024.</b>	<b>19,696.</b>	<b>4,328.</b>
25 Contributions, gifts, grants paid	<b>117,000.</b>		<b>117,000.</b>	
26 Total expenses and disbursements. Add lines 24 and 25	<b>141,024.</b>	<b>19,696.</b>	<b>121,328.</b>	
27 Subtract line 26 from line 12:	<b>-64,055.</b>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		<b>54,941.</b>		
c Adjusted net income (if negative, enter -0-)			<b>N/A</b>	

Assets	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
		456,747.	277,408.	277,408.
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments			
3	Accounts receivable ► Less: allowance for doubtful accounts ►			
4	Pledges receivable ► Less: allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ► Less: allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations	STMT 6	9,248.	954.
b	Investments - corporate stock	STMT 7	2,693,477.	3,014,675.
c	Investments - corporate bonds	STMT 8	353,254.	155,634.
11	Investments - land, buildings, and equipment basis ► Less accumulated depreciation ►			
12	Investments - mortgage loans			
13	Investments - other			
14	Land, buildings, and equipment basis ► Less accumulated depreciation ►			
15	Other assets (describe ► )			
16	Total assets (to be completed by all filers)		3,512,726.	3,448,671.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ► )			
23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	3,512,726.	3,448,671.
	25	Temporarily restricted		
	26	Permanently restricted		
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		
	29	Retained earnings, accumulated income, endowment, or other funds		
	30	Total net assets or fund balances	3,512,726.	3,448,671.
31	Total liabilities and net assets/fund balances		3,512,726.	3,448,671.

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,512,726.
2	Enter amount from Part I, line 27a	2	-64,055.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	3,448,671.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,448,671.

**Part IV Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<b>NORTHERN TRUST - SEE ATTACHED</b>	P	01/01/09	12/31/09
b	<b>NORTHERN TRUST - SEE ATTACHED</b>	P	01/01/07	12/31/09
c	<b>WELLS FARGO COMPANY</b>	P	01/01/07	01/02/09
d	<b>CAPITAL GAINS DIVIDENDS</b>			
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	435,929.		463,700.	-27,771.
b	606,556.		656,410.	-49,854.
c	9.		42.	-33.
d	2,990.			2,990.
e				
	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-27,771.
b				-49,854.
c				-33.
d				2,990.
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-74,668.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	433,235.	3,522,743.	.122982
2007	296,612.	4,572,776.	.064865
2006	201,181.	4,442,999.	.045280
2005	166,043.	4,176,376.	.039758
2004	264,943.	3,969,342.	.066747

2 Total of line 1, column (d) 2 .339632

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .067926

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 2,862,432.

5 Multiply line 4 by line 3 5 194,434.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 549.

7 Add lines 5 and 6 7 194,983.

8 Enter qualifying distributions from Part XII, line 4 8 121,328.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	1,099.
	Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,099.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,099.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,925.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,925.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,826.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	11	0.

## Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	X
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ 0. (2) On foundation managers. ► \$ _____ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	X
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <u>NJ</u>	8b	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	9	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	10	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)

11   X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?

12   X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

13   X

14 The books are in care of ► **THE FOUNDATION** Telephone no. ► **973-467-3303**  
Located at ► **15 BLEEKER STREET, MILLBURN, NJ** ZIP+4 ► **07041**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

Yes  X No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

Yes  X No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

Yes  X No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

Yes  X No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

Yes  X No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Yes  X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

**N/A**

►

1b

Organizations relying on a current notice regarding disaster assistance check here

►

1c   X

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?

Yes  X No

If "Yes," list the years ► , , , ,

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

**N/A**

2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

► , , , ,

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

Yes  X No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)

**N/A**

3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a   X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

4b   X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  
 Yes  No  
 (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  
 Yes  No  
 (3) Provide a grant to an individual for travel, study, or other similar purposes?  
 Yes  No  
 (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  
 Yes  No  
 (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  
 Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b



Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes  No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

 Yes  No

7b



7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP J. SOLONDZ 15 BLEEKER STREET MILLBURN, NJ 07041	TRUSTEE/ADMINISTRATOR 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000



0

**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
<b>Total. Add lines 1 through 3</b>	<b>0.</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,538,945.
b	Average of monthly cash balances	1b	367,077.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,906,022.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,906,022.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	43,590.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,862,432.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	143,122.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	143,122.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,099.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,099.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	142,023.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	142,023.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	142,023.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	121,328.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	121,328.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	121,328.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				142,023.
2 Undistributed income, if any, as of the end of 2008			0.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008	120,717.			
f Total of lines 3a through e	120,717.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 121,328.			0.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount			121,328.	
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	20,695.			20,695.
6 Enter the net total of each column as indicated below:	100,022.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	100,022.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008	100,022.			
e Excess from 2009				



## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE CAMBRIDGE, MA 02139			EDUCATIONAL STUDIES	80,000.
WASHINGTON INSTITUTE FOR NEAR EAST STUDIES 1828 L STREET NW SUITE 1050 WASHINGTON, DC			EDUCATIONAL STUDIES	20,000.
PRINCESS MARGARET HOSPITAL FOUNDATION 610 UNIVERSITY AVENUE TORONTO, ONTARIO, CANADA			EDUCATIONAL STUDIES	1,000.
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK, NY 10021			EDUCATIONAL STUDIES	1,000.
CHABAD CENTER OF NORTHWEST NJ ONE TORAH WAY ROCKAWAY, NJ 07866			EDUCATIONAL STUDIES	10,000.
FLORIDA STAGE 262 SOUTH OCEAN BOULEVARD MANALAPAN, FL 33462			EDUCATIONAL STUDIES	5,000.
<b>Total</b>			► 3a	<b>117,000.</b>
<i>b Approved for future payment</i>				
NONE				
<b>Total</b>			► 3b	<b>0.</b>

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	
<b>1</b> Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments					
<b>3</b> Interest on savings and temporary cash investments					
<b>4</b> Dividends and interest from securities				14	74,637.
<b>5</b> Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income					
<b>8</b> Gain or (loss) from sales of assets other than inventory				14	-74,668.
<b>9</b> Net income or (loss) from special events					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
a					
b					
c					
d					
e					
<b>12</b> Subtotal. Add columns (b), (d), and (e)			0.	-31.	0.
<b>13</b> Total. Add line 12, columns (b), (d), and (e)				13	-31.

(See worksheet in line 13 instructions to verify calculations.)

## **Relationship of Activities to the Accomplishment of Exempt Purposes**



**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

PHILIP J. SOLONDZ FAMILY FOUNDATION

Employer identification number

22-3048830

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions  
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

PHILIP J. SOLONDZ FAMILY FOUNDATION

Employer identification number

22-3048830

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<u>PHILIP J. SOLONDZ</u> <u>15 BLEEKER STREET</u> <u>MILLBURN, NJ 07041</u>	\$ <u>77,000.</u>	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II if there is a noncash contribution.)</small>

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT

1

SOURCE	GROSS AMOUNT	CAPITAL GAINS	COLUMN (A)
		DIVIDENDS	AMOUNT
BROKERAGE	77,627.	2,990.	74,637.
TOTAL TO FM 990-PF, PART I, LN 4	77,627.	2,990.	74,637.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	3,500.	1,750.		1,750.
TO FORM 990-PF, PG 1, LN 16B	3,500.	1,750.		1,750.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	14,064.	14,064.		0.
CONSULTING	5,095.	2,547.		2,548.
TO FORM 990-PF, PG 1, LN 16C	19,159.	16,611.		2,548.

FORM 990-PF

TAXES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	1,335.	1,335.		0.
TO FORM 990-PF, PG 1, LN 18	1,335.	1,335.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NJ CRI-200 REGISTRATION FEE	30.	0.		30.
TO FORM 990-PF, PG 1, LN 23	30.	0.		30.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US AND STATE GOVERNMENT OBLIGATIONS	X		954.	1,120.
TOTAL U.S. GOVERNMENT OBLIGATIONS			954.	1,120.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			954.	1,120.

FORM 990-PF

CORPORATE STOCK

STATEMENT

7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	3,014,675.	2,782,753.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,014,675.	2,782,753.

FORM 990-PF

CORPORATE BONDS

STATEMENT

8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	155,634.	128,075.
TOTAL TO FORM 990-PF, PART II, LINE 10C	155,634.	128,075.

Application for Extension of Time To File an  
Exempt Organization Return

► File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box

► 

- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

► *All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization	Employer identification number
	PHILIP J. SOLONDZ FAMILY FOUNDATION	22-3048830
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. 15 BLEEKER STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions MILLBURN, NJ 07041	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

**THE FOUNDATION**

- The books are in the care of ► 15 BLEEKER STREET - MILLBURN, NJ 07041  
Telephone No ► 973-467-3303 FAX No. ► \_\_\_\_\_

► 

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box ►  . If it is for part of the group, check this box ►  and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

►  calendar year 2009 or►  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ <u>3,925.</u>
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ <u>3,925.</u>
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	\$ <u>0.</u>

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form 8868 (Rev. 4-2009)

# 2009 Tax Information Statement

Account Number: 23-60192  
 Recipient's Tax ID number: XX-XXX8830

NORTHERN TRUST, NA  
 P.O. BOX 803878  
 CHICAGO, IL 60680

Corrected

2nd TIN notice

Page 6 of 25

Recipient's Name and Address  
 PHILIP J. SOLONDZ FAMILY  
 FOUNDATION  
 15 BLEEKER STREET, STE. 201  
 MILLBURN, NJ 07045

## 2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
275,00000 8265552101		SIGMA ALDRICH CORP	01/28/2008	01/09/2009	10,562.80	13,575.04	-3,012.24	0.00
280,00000 149123101		CATERPILLAR INC.	06/04/2008	01/27/2009	9,189.16	23,080.40	-13,891.24	0.00
90,00000 G1150G111		ACCENTURE LTD BERMUDA CL A	06/04/2008	04/16/2009	2,463.93	3,604.50	-1,140.57	0.00
6477.1900 665162533		MFB NORTHERN FUNDS BD INDEX FD	01/29/2009	05/18/2009	65,873.00	65,613.92	259.08	0.00
578.00000 683889X105		ORACLE CORPORATION	06/04/2008	05/18/2009	10,785.20	13,166.84	-2,381.64	0.00
150,00000 0758887109		BECTON DICKINSON & CO	06/04/2008	05/27/2009	10,081.84	12,387.00	-2,305.16	0.00
100.00000 459200101		INTL BUSINESS MACHINES CORP	08/07/2008	05/27/2009	10,442.83	12,913.57	-2,470.74	0.00
585.00000 808513105		CHARLES SCHWAB CORP NEW	06/04/2008	05/27/2009	10,121.41	12,846.60	-2,725.19	0.00
95,00000 023135106		AMAZON COM INC	05/27/2009	07/28/2009	7,893.63	7,468.33	425.30	0.00
19627.9300 665162533		MFB NORTHERN FUNDS BD INDEX FD	VARIOUS	08/14/2009	202,167.68	194,789.00	7,378.68	0.00
590,00000 G2554F105		COVIDIEN PLC USD0.20	10/01/2008	08/21/2009	23,400.92	30,747.50	-7,346.58	0.00
270,00000 301611N01		EXELON CORP	VARIOUS	09/02/2009	13,231.69	13,784.09	-552.40	0.00
445,00000 G1151C101		ACCENTURE PLC SHS CL A NEW	10/01/2008	09/02/2009	14,889.72	16,608.82	-1,719.10	0.00
420,00000 237194105		DARDEN RESTAURANTS INC	VARIOUS	11/09/2009	13,757.30	14,523.95	-766.65	0.00
95,00000 023135106		AMAZON COM INC	08/14/2009	12/08/2009	12,768.12	7,922.43	4,845.69	0.00
85,00000 071813109		BAXTER INTL INC	07/21/2009	12/08/2009	4,698.06	4,597.65	100.41	0.00
400,00000 469814107		JACOBS ENGR GROUP INC	VARIOUS	12/08/2009	13,601.85	16,070.51	-2,468.66	0.00

This is important tax information and is being furnished to you.



# 2009 Tax Information Statement

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Account Number:  
Recipient's Tax ID number:

23-60192  
XX-XXX8830

corrected

2nd TIN notice

NORTHERN TRUST, NA  
P.O. BOX 803878  
CHICAGO, IL 60680

Recipient's Name and Address  
PHILIP J. SOLONDZ FAMILY  
FOUNDATION  
15 BLEEKER STREET, STE. 201  
MILLBURN, NJ 07045

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
						435,929.14	463,700.15	-27,771.01 0.00
		<b>Total Short Term Sales</b>						
75000.0000	37247DAE6	Long Term 15% Sales	09/19/2006	01/07/2009	33,478.13	76,410.75	-42,932.62	0.00
235 0000	30161N101	GENWORTH FINL INC NT 5.75% DUE 06-15-2014/06-15-2004 REG	09/19/2006	01/07/2009	33,478.13	76,410.75	-42,932.62	0.00
38 2000	3622058XE4	EXELON CORP	01/14/2009	01/15/2009	12,120.71	19,636.86	-7,516.15	0.00
6 4200	3622000SP3	GNMA POOL #029477 SER 2009 9% DUE 02-15-2009 REG	05/05/1993	01/15/2009	38.20	41.89	-3.69	0.00
100000.0000	14912L3G4	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	01/15/2009	6.42	6.29	0.13	0.00
140.0000	580135101	CATERPILLAR FIN SVCS CORP MEDIUM TERM NTS-BOOK ENTRY MTN 5.125% DUE 10-12-2011	10/01/2007	01/29/2009	105,033.00	100,178.00	4,855.00	0.00
6.4700	3622000SP3	McDONALDS CORP	10/04/2006	02/10/2009	8,045.08	5,601.40	2,443.68	0.00
6 5200	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	02/17/2009	6.47	6.33	0.14	0.00
190.0000	478160104	JOHNSON & JOHNSON	08/24/1990	03/16/2009	6.52	6.38	0.14	0.00
318.0000	941848103	WATERS CORP	02/16/2000	03/20/2009	9,776.50	7,648.21	2,128.29	0.00
240.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	03/31/2009	03/31/2009	10,338.12	19,140.33	-8,802.21	0.00
230.0000	713448108	PEPSICO INC	02/04/1991	04/02/2009	6.31	6.31	6.31	0.00
						2,917.36	12,216.70	9,299.34 0.00

This is important tax information and is being furnished to you.

# 2009 Tax Information Statement

Account Number: 23-60192  
 Recipient's Tax ID number: XX-XXX8830

NORTHERN TRUST, NA  
 P.O. BOX 803878  
 CHICAGO, IL 60680

Corrected

2nd TIN notice

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Recipient's Name and Address  
 PHILIP J. SOLONDZ FAMILY  
 FOUNDATION  
 15 BLEEKER STREET, STE. 201  
 MILLBURN, NJ 07045

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks, Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
6 5800	362200SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	04/15/2009	6.58	6.44	0.14	0.00
216.0000	002824100	ABBOTT LABORATORIES	09/21/2006	04/16/2009	9,197.28	10,417.68	1,220.40	0.00
4.0000	002824100	ABBOTT LABORATORIES	09/21/2006	04/16/2009	170.32	192.92	22.60	0.00
310.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	VARIOUS	04/16/2009	8,486.87	10,245.30	1,758.43	0.00
5.0000	G1150G111	ACCENTURE LTD BERMUDA CL A	05/18/2007	04/16/2009	136.89	198.45	61.56	0.00
240.0000	78463V107	MFC SPDR GOLD TR GOLD SHS	04/30/2009		7.99		7.09	0.00
112.0000	166764100	CHEVRONTEXACO CORP	VARIOUS	05/14/2009	7,594.03	8,106.34	-512.31	0.00
110.0000	30231G102	EXXON MOBIL CORP	05/18/2007	05/14/2009	7,658.04	9,132.20	-1,474.16	0.00
225 0000	742718109	PROCTER & GAMBLE CO	VARIOUS	05/14/2009	11,490.52	12,841.43	-1,350.91	0.00
6 6300	362200SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	05/15/2009	6.63	6.49	0.14	0.00
35 0000	037833100	APPLE COMPUTER INC	05/04/2007	05/18/2009	4,387.49	3,525.17	862.32	0.00
15.0000	235851102	DANAHER CORP	05/07/2003	05/18/2009	878.98	521.61	357.37	0.00
580.0000	30231G102	EXXON MOBIL CORP	05/18/2009		40,859.95	8,401.23	32,458.72	0.00
100000.0000	38141GCG7	GOLDMAN SACHS GROUP INC SR NT 5.7 DUE 09-01-2012 BE0	09/19/2006	05/18/2009	102,521.00	101,195.00	1,326.00	0.00
697.0000	68389X105	ORACLE CORPORATION	08/02/2006	05/18/2009	13,005.69	10,413.18	2,592.51	0.00
28.0000	913017109	UNITED TECHNOLOGIES CORP	05/18/2007	05/18/2009	1,466.32	1,946.56	480.24	0.00
220.0000	075887109	BECTON DICKINSON & CO	05/24/2007	05/27/2009	14,786.70	16,989.17	-2,202.47	0.00
240 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		05/31/2009	6.98		6.98	0.00

This is important tax information and is being furnished to you.



# 2009 Tax Information Statement

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Account Number:  
Recipient's Tax ID number:  
P.O. BOX 803878  
CHICAGO, IL 60680

23-60192  
XX-XXX8830

NORTHERN TRUST, NA  
P.O. BOX 803878  
CHICAGO, IL 60680

Corrected

2nd TIN notice

Recipient's Name and Address  
PHILIP J. SOLONDZ FAMILY  
FOUNDATION  
15 BLEEKER STREET, STE. 201  
MILLBURN, NJ 07045

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks	Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
6.6900	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	06/15/2009	6.69		6.55	0.14	0.00
240.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		06/30/2009	6.98			6.98	0.00
6.7400	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	07/15/2009	6.74		6.60	0.14	0.00
25000.0000	37247DAE6	GENWORTH FINL INC NT 5.75% DUE 06-15-2014/06-15-2004 REG	09/19/2006	07/22/2009	16,687.50		25,470.25	-8,782.75	0.00
275 0000	78463V107	MFC SPDR GOLD TR GOLD SHS		07/31/2009	8.02			8.02	0.00
195 0000	742718109	PROCTER & GAMBLE CO	10/20/2005	08/13/2009	10,148.94		10,839.82	-690.88	0.00
6.8000	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	08/17/2009	6.80		6.66	0.14	0.00
275 0000	78463V107	MFC SPDR GOLD TR GOLD SHS	08/31/2009		8.41			8.41	0.00
90.0000	301611N101	EXELON CORP	09/02/2009		4,410.56		7,503.19	-3,092.63	0.00
60 0000	G1151C101	ACCENTURE PLC SHS CL A NEW	06/04/2008	09/02/2009	2,007.60		2,403.00	-395.40	0.00
425 0000	580135101	MCDONALDS CORP	10/04/2006	09/10/2009	23,354.72		17,004.25	6,350.47	0.00
6.8600	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	09/15/2009	6.86		6.72	0.14	0.00
275 0000	78463V107	MFC SPDR GOLD TR GOLD SHS	09/30/2009		9.30			9.30	0.00
7977.4400	665162574	MFB NORTHN MULTI-MANAGER MID CAP FD MID FOR NMMCX	10/02/2009		67,888.00		87,113.65	-19,225.65	0.00
6.9200	3622000SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	10/15/2009	6.92		6.77	0.15	0.00
450.0000	923433V104	VERIZON COMMUNICATIONS	08/27/2007	10/28/2009	13,412.50		19,155.35	-5,742.85	0.00

This is important tax information and is being furnished to you.

## 2009 Tax Information Statement

Account Number: 23-60192  
 Recipient's Tax ID number: XX-XXX8830

NORTHERN TRUST, NA  
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 CHICAGO, IL 60680

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 FOUNDATION  
 15 BLEEKER STREET, STE. 201  
 MILLBURN, NJ 07045

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Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
275.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		10/31/2009		8.89		8.89
300.0000	949746101	WELLS FARGO & CO NEW	08/29/2007	11/09/2009	8,279.61	10,713.00		-2,433.39
6,9700	362200SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	11/16/2009	6.97	6.82	0.15	0.00
275.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		11/30/2009		9.53		9.53
390.0000	071813109	BAXTER INTL INC	06/04/2008	12/08/2009	21,555.79	23,938.20		-2,382.41
7,0300	362200SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	12/15/2009	7.03	6.88	0.15	0.00
400.0000	806857108	SCHLUMBERGER LTD ISIN #AN8068571086	VARIOUS	12/15/2009	24,955.36	26,482.02	-1,526.66	0.00
7,0900	362200SP3	GNMA POOL #293126 SER 2020 9.5% DUE 08-15-2020 REG	08/24/1990	12/31/2009	7.09	6.94	0.15	0.00
275.0000	78463V107	MFC SPDR GOLD TR GOLD SHS		12/31/2009		9.60	9.60	0.00
<b>Total Long Term 15% Sales</b>					<b>606,555.93</b>	<b>656,409.64</b>	<b>-49,853.71</b>	<b>0.00</b>

This is important tax information and is being furnished to you.

