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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
THE WENDELL M SMITH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) Room/suite
67 MOOSEHILL ROAD

City or town, state, and ZIP code
TRUMBULL, CT 06611

A Employer identification number
22-3045019

B Telephone number (see page 10 of the instructions)
(203) 459-8618

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 538,108

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) _
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	65	65	65	
	4	Dividends and interest from securities	10,311	10,311	10,311	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-45,676			
	b	Gross sales price for all assets on line 6a 174,048				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	86			
	12	**Total.** Add lines 1 through 11	-35,214	10,376	10,376	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,200			
	c	Other professional fees (attach schedule)	3,000			
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	394	94		
	19	Depreciation (attach schedule) and depletion	0			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	968			
	23	Other expenses (attach schedule)	3,289	3,289		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,851	3,383		0
	25	Contributions, gifts, grants paid	26,200			26,200
	26	**Total expenses and disbursements.** Add lines 24 and 25	37,051	3,383		26,200
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-72,265			
	b	**Net investment income** (if negative, enter -0-)		6,993		
	c	**Adjusted net income** (if negative, enter -0-)			10,376	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	103,274	70,447	70,447
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ ___ Less allowance for doubtful accounts ▶ ___			
	4	Pledges receivable ▶ ___ Less allowance for doubtful accounts ▶ ___			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ___ Less allowance for doubtful accounts ▶ ___			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	259,888	327,410	327,410
	c	Investments—corporate bonds (attach schedule)	105,067	140,251	140,251
	11	Investments—land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___			
	15	Other assets (describe ▶ ___)	1	-1	
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	468,230	538,107	538,108
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ___)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	468,230	538,107	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	468,230	538,107	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	468,230	538,107	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	468,230
2	Enter amount from Part I, line 27a	2	-72,265
3	Other increases not included in line 2 (itemize) ▶ ___	3	146,047
4	Add lines 1, 2, and 3	4	542,012
5	Decreases not included in line 2 (itemize) ▶ ___	5	3,905
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	538,107

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-45,676
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	-4,188

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	140
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	140
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	140
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	140
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JENNIFER PACELLI Telephone no ▶(203) 459-8618

Located at ▶67 MOOSEHILL ROAD TRUMBULL CT ZIP+4 ▶06611

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** **No**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☑ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** **No**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KENNETH REYNOLDS CO K WILSON 352 CHAPMAN ROAD PROCTORSVILLE, VT 05153	Director 0 00	0		
MARGARET M SMITH 57 Route 4A Enfield, NH 03748	Secretary 0 00	0		
WENDELL M SMITH 57 Route 4A Enfield, NH 03748	President & CEO 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3. . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	488,772
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	488,772
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	488,772
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	7,332
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	481,440
6	**Minimum investment return.** Enter 5% of line 5	6	24,072

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	24,072
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 140		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	140
3	Distributable amount before adjustments Subtract line 2c from line 1	3	23,932
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	23,932
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	23,932

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	26,200
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,200
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,200

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					23,932
2 Undistributed income, if any, as of the end of 2008					
a Enter amount for 2008 only.					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2009					
a From 2004.					
b From 2005.					
c From 2006.					
d From 2007.					
e From 2008.	1,280				
f **Total** of lines 3a through e.		1,280			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 26,200					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .		0			
d Applied to 2009 distributable amount.					23,932
e Remaining amount distributed out of corpus		2,268			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		3,548			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		3,548			
10 Analysis of line 9					
a Excess from 2005. . . .					
b Excess from 2006. . . .					
c Excess from 2007. . . .					
d Excess from 2008. . . .	1,280				
e Excess from 2009. . . .	2,268				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

WENDELL M SMITH

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

WENDELL M SMITH
67 MOOSEHILL ROAD
TRUMBULL, CT 06611
(203) 459-8618

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CHARITABLE EDUCATIONAL, RELIGIOUS AND OR SCIENTIFIC

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data Table				
Total . . . . ▶ **3a**				26,200
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	65	
4 Dividends and interest from securities. . . .			14	10,311	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					-45,676
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a RETURN OF CAPITAL			14	86	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				10,462	-45,676

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -35,214

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

****** | 2010-05-14 | ******

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

		Date	Check if self-employed ☑	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's Signature	FRANCIS P MCCONNELL			
Firm's name (or yours if self-employed), address, and ZIP code	FRANCIS P MCCONNELL 722 GUION DRIVE MAMARONECK, NY 10543		EIN Phone no (914) 698-9197	

Additional Data

Software ID:	09000047
Software Version:	
EIN:	22-3045019
Name:	THE WENDELL M SMITH FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
36 337 VICTORY DIVERSIFIED STOCK CLASS A	P	2008-10-01	2009-12-15
57 440 SELECTED AMERICAN SHARES CL S	P	2004-08-09	2009-12-15
68 904 SELECTED AMERICAN SHARES CL S	P	2004-08-09	2009-08-06
34 507 SELECTED AMERICAN SHARES CL S	P	2004-01-01	2009-07-09
77 966 SELECTED AMERICAN SHARES CL S	P	2004-08-05	2009-05-12
WASH SALE	P	2004-08-05	2009-03-26
26 728 SELECTED AMERICAN SHARES CL S	P	2004-08-05	2009-03-26
235 154 T ROWE PRICE EQUITY INCOME ADVISOR CL	P	2006-01-01	2009-12-17
WASH SALE	P	2006-01-01	2009-12-15
231 984 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-01-01	2009-12-15
151 762 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-03-06	2009-08-06
151 611 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-03-06	2009-07-09
50 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-03-06	2009-03-26
140 252 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-03-06	2009-01-15
135 870 T ROWE PRICE VALUE FUND ADVISOR CL	P	2006-03-06	2009-01-13
WASH SALE	P	2004-08-06	2009-03-12
194 805 T ROWE PRICE HIGH YIELD ADVISOR CL	P	2004-08-06	2009-03-12
420 699 PIMCO FORIEGN BD FD UNHEDGED ADM CL	P	2006-01-01	2009-05-22
WASH SALE	P	2006-09-15	2009-05-12
372 881 PIMCO FORIEGN BD FD UNHEDGED ADM CL	P	2006-09-15	2009-05-12
WASH SALE	P	2006-09-15	2009-03-12
89 059 PIMCO FORIEGN BD FD UNHEDGED ADM CL	P	2006-09-15	2009-03-12
277 186 PIMCO SHORT TERM ADMINISTRATIVE SHS	P	2006-01-01	2009-03-26
WASH SALE	P	2006-01-01	2009-03-12
150 538 PIMCO SHORT TERM ADMINISTRATIVE SHS	P	2006-01-01	2009-03-12
589 319 PIMCO TOTAL RETURN ADMINISTRATIVE SHS	P	2006-01-01	2009-12-15
137 489 PIMCO TOTAL RETURN ADMINISTRATIVE SHS	P	2006-01-01	2009-11-03
75 901 PIMCO TOTAL RETURN ADMINISTRATIVE SHS	P	2006-01-01	2009-07-09
WASH SALE	P	2006-01-01	2008-01-13
144 788 PIMCO TOTAL RETURN ADMINISTRATIVE SHS	P	2006-01-01	2008-01-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
500		481	19
2,100		2,052	48
2,300		2,462	-162
1,000		1,233	-233
2,300		2,786	-486
244			244
700		944	-244
4,717		5,478	-761
20			20
4,700		5,382	-682
2,800		3,527	-727
2,400		3,525	-1,125
700		1,163	-463
2,000		3,259	-1,259
2,000		3,159	-1,159
50			50
900		1,274	-374
3,719		4,185	-466
3			3
3,300		3,710	-410
12			12
700		887	-187
2,600		2,761	-161
4			4
1,400		1,499	-99
6,400		6,141	259
1,500		1,431	69
800		788	12
1			1
1,500		1,510	-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			19
			48
			-162
			-233
			-486
			244
			-244
			-761
			20
			-682
			-727
			-1,125
			-463
			-1,259
			-1,159
			50
			-374
			-466
			3
			-410
			12
			-187
			-161
			4
			-99
			259
			69
			12
			1
			-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
WASH SALE	P	2006-01-01	2009-07-09
305 445 PIMCO HIGH YIELD ADMINISTRATIVE SHS	P	2006-01-01	2009-07-09
WASH SALE	P	2006-01-01	2009-05-12
328 767 PIMCO HIGH YIELD ADMINISTRATIVE SHS	P	2006-01-01	2009-05-12
WASH SALE	P	2006-01-01	2009-12-15
106 789 MORGAN STA INST INC INTERNATL EQUITY P	P	2006-01-01	2009-12-15
191 176 MARSICO FOCUS	P	2004-08-10	2009-08-06
126 582 MARSICO FOCUS	P	2004-01-01	2009-07-09
182 648 MARSICO FOCUS	P	2004-08-06	2009-04-07
108 268 MARSICO FOCUS	P	2004-08-06	2009-03-12
86 823 LEGG MASON CBA LARGE CAP GROWTH	P	2006-03-06	2009-08-06
79 275 LEGG MASON CBA LARGE CAP GROWTH	P	2006-03-06	2009-07-09
45 514 LEGG MASON CBA LARGE CAP GROWTH	P	2006-03-06	2009-03-12
110 701 LEGG MASON CBA LARGE CAP GROWTH	P	2006-01-01	2009-01-08
WASH SALE	P	2008-01-17	2009-12-15
45 918 PERKINS MID CAP VALUE FUND CLASS J	P	2008-01-17	2009-12-15
111 421 PERKINS MID CAP VALUE FUND CLASS J	P	2008-01-17	2009-08-06
WASH SALE	P	2008-01-17	2009-07-09
63 492 PERKINS MID CAP VALUE FUND CLASS J	P	2008-01-17	2009-07-09
62 500 PERKINS MID CAP VALUE FUND CLASS J	P	2008-01-17	2009-05-12
160 800 JANUS FUND CLASS J SHARES	P	2006-01-01	2009-08-06
WASH SALE	P	2006-02-06	2009-07-09
155 945 JANUS FUND CLASS J SHARES	P	2006-02-06	2009-07-09
56 561 JANUS FUND CLASS J SHARES	P	2006-02-06	2009-03-12
42 105 JANUS FUND CLASS J SHARES	P	2006-02-06	2009-02-12
19 854 HARTFORD CAPITAL APPRECIATION CL A	P	2005-04-26	2009-12-15
36 536 HARTFORD CAPITAL APPRECIATION CL A	P	2006-01-01	2009-08-06
164 880 HARTFORD CAPITAL APPRECIATION CL A	P	2006-01-01	2009-05-21
33 413 HARTFORD CAPITAL APPRECIATION CL A	P	2006-01-01	2009-03-26
37 313 HARTFORD CAPITAL APPRECIATION CL A	P	2004-08-05	2009-03-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
27			27
2,300		2,880	-580
40			40
2,400		3,100	-700
39			39
1,400		1,701	-301
2,600		2,784	-184
1,500		1,842	-342
2,000		2,658	-658
1,100		1,575	-475
1,700		1,747	-47
1,400		1,594	-194
700		916	-216
1,800		2,227	-427
900		915	-15
2,000		2,220	-220
9			9
1,000		1,263	-263
1,000		1,245	-245
3,700		4,258	-558
26			26
3,200		4,126	-926
1,000		1,498	-498
800		1,115	-315
600		657	-57
1,000		1,209	-209
4,000		5,456	-1,456
700		1,106	-406
700		1,235	-535

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			27
			-580
			40
			-700
			39
			-301
			-184
			-342
			-658
			-475
			-47
			-194
			-216
			-427
			-15
			-220
			9
			-263
			-245
			-558
			26
			-926
			-498
			-315
			-57
			-209
			-1,456
			-406
			-535

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
44 270 HARTFORD CAPITAL APPRECIATION CL A	P	2004-08-05	2009-02-12
WASH SALE	P	2006-10-20	2009-12-15
21 616 OAKMARK FUND 1	P	2006-10-20	2009-12-15
79 480 OAKMARK FUND 1	P	2006-10-20	2009-07-09
69 093 OAKMARK FUND 1	P	2006-01-01	2009-01-15
WASH SALE	P	2006-01-01	2009-01-13
79 904 OAKMARK FUND 1	P	2006-01-01	2009-01-13
23 723 HARBOR INTERNATIONAL ADMINISTRATIVE CL	P	2008-10-01	2009-12-15
25 019 HARBOR INTERNATIONAL ADMINISTRATIVE CL	P	2008-10-01	2009-11-03
WASH SALE	P	2005-08-26	2009-12-15
15 285 JOHN HANCOCK US GLBL LEADERS GROWTH CL A	P	2005-08-26	2009-12-15
52 493 JOHN HANCOCK US GLBL LEADERS GROWTH CL A	P	2006-01-01	2009-08-06
WASH SALE	P	2004-12-02	2009-01-08
62 467 JOHN HANCOCK US GLBL LEADERS GROWTH CL A	P	2004-12-02	2009-01-08
67 114 FIDELITY PAS SMALL CAP FUND OF FUNDS	P	2008-10-01	2009-12-15
52 836 FIDELITY LOW PRICED STOCK	P	2006-01-01	2009-08-06
39 714 FIDELITY LOW PRICED STOCK	P	2004-08-06	2009-07-09
51 793 FIDELITY LOW PRICED STOCK	P	2006-01-01	2009-05-21
58 764 FIDELITY GROWTH COMPANY	P	2008-01-17	2009-08-06
49 355 FIDELITY GROWTH COMPANY	P	2008-01-17	2009-07-09
435 194 FIDELITY TOTAL BOND	P	2006-01-01	2009-12-15
133 460 FIDELITY TOTAL BOND	P	2006-06-19	2009-11-03
WASH SALE	P	2006-06-19	2009-03-12
131 435 FIDELITY TOTAL BOND	P	2006-06-19	2009-03-12
WASH SALE	P	2006-06-19	2009-02-17
86 029 FIDELITY TOTAL BOND	P	2006-06-19	2009-02-17
WASH SALE	P	2004-01-01	2009-07-09
528 905 FIDELITY SHORT TERM BOND	P	2004-01-01	2009-07-09
WASH SALE	P	2006-09-15	2009-03-26
151 324 FIDELITY SHORT TERM BOND	P	2006-09-15	2009-03-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
900		1,465	-565
2			2
800		831	-31
2,200		3,056	-856
1,700		2,689	-989
296			296
2,000		3,007	-1,007
1,300		1,119	181
1,300		1,180	120
400		421	-21
1,200		1,447	-247
60			60
1,200		1,713	-513
600		533	67
1,500		1,868	-368
1,000		1,404	-404
1,300		1,831	-531
3,500		4,166	-666
2,600		3,499	-899
4,600		4,404	196
1,400		1,351	49
139			139
1,200		1,339	-139
14			14
808		876	-68
87			87
4,300		4,522	-222
95			95
1,200		1,295	-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-565
			2
			-31
			-856
			-989
			296
			-1,007
			181
			120
			-21
			-247
			60
			-513
			67
			-368
			-404
			-531
			-666
			-899
			196
			49
			139
			-139
			14
			-68
			87
			-222
			95
			-95

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
102 600 FIDELITY REAL ESTATE INVESTMENT	P	2004-01-01	2009-04-07
86 290 FIDELITY REAL ESTATE INVESTMENT	P	2004-01-01	2009-03-26
WASH SALE	P	2004-01-01	2009-03-12
168 697 FIDELITY REAL ESTATE INVESTMENT	P	2004-01-01	2009-03-12
111 329 FIDELITY ADVISOR NEW INSIGHT CL 1	P	2008-01-17	2009-08-06
57 72 FIDELITY ADVISOR NEW INSIGHT CL 1	P	2008-01-17	2009-07-09
93 567 FIDELITY CAPITAL & INCOME	P	2004-01-01	2009-12-15
WASH SALE	P	2004-01-01	2009-07-09
160 819 FIDELITY CAPITAL & INCOME	P	2004-01-01	2009-07-09
WASH SALE	P	2004-01-01	2009-05-18
117 421 FIDELITY CAPITAL & INCOME	P	2004-01-01	2009-05-18
143 730 FIDELITY ADVISOR DIVERSIFIED INT'L 1	P	2004-01-01	2009-08-06
157 025 FIDELITY ADVISOR DIVERSIFIED INT'L 1	P	2006-05-16	2009-07-09
129 750 FIDELITY ADVISOR DIVERSIFIED INT'L 1	P	2004-01-01	2009-02-12
20 089 SPTAN 500 INDEX FID ADVANTAGE CLASS	P	2004-01-01	2009-08-06
WASH SALE	P	2004-01-01	2009-07-09
65 445 SPTAN 500 INDEX FID ADVANTAGE CLASS	P	2004-01-01	2009-07-09
WASH SALE	P	2004-01-01	2004-01-01
68 666 FIDELITY DIVERSIFIED INTERNATIONAL	P	2004-01-01	2004-01-01
82 305 FIDELITY DIVERSIFIED INTERNATIONAL	P	2004-12-02	2009-02-12
138 487 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-01	2009-08-06
142 857 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-17	2009-07-09
WASH SALE	P	2008-01-17	2009-05-21
110 783 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-17	2009-05-21
WASH SALE	P	2005-04-26	2009-12-15
71 685 CAUSWAY INTERNATIONAL VALUE INVESTOR	P	2005-04-26	2009-12-15
WASH SALE	P	2004-01-01	2009-12-15
64 970 WILLIAM BLAIR INT'L GROWTH CLASS N	P	2004-01-01	2009-12-15
62 642 WILLIAM BLAIR INT'L GROWTH CLASS N	P	2004-08-10	2009-11-03
WASH SALE	P	2007-03-09	2009-12-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,066		2,859	-1,793
900		2,404	-1,504
59			59
1,800		4,661	-2,861
1,700		2,159	-459
800		1,119	-319
800		773	27
29			29
1,100		1,327	-227
52			52
753		968	-215
1,988		3,137	-1,149
1,900		3,426	-1,526
1,400		2,831	-1,431
1,389		1,699	-310
26			26
4,000		5,512	-1,512
2			2
1,900		1,931	-31
1,600		2,314	-714
2,087		2,834	-747
1,900		2,923	-1,023
10			10
1,500		2,267	-767
31			31
800		1,018	-218
8			8
1,200		1,407	-207
1,100		1,356	-256
53			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,793
			-1,504
			59
			-2,861
			-459
			-319
			27
			29
			-227
			52
			-215
			-1,149
			-1,526
			-1,431
			-310
			26
			-1,512
			2
			-31
			-714
			-747
			-1,023
			10
			-767
			31
			-218
			8
			-207
			-256
			53

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
60 277 AMERICAN BEACON LARGE CAP INVESTOR	P	2007-03-09	2009-12-15
20 295 PIMCO FORIEGN BD FD	P	2009-01-01	2009-05-22
7 532 FRANKLIN GOLD AND PRECIOUS METALS CL A	P	2009-03-26	2009-12-15
75 272 FIDELITY REAL ESTATE INVESTMENT	P	2009-07-01	2009-04-07
20 626 FIDELITY ADVISOR DIVERSIFIED INT'L 1	P	2008-12-05	2009-08-06
55 415 SPTAN 500 INDEX FID ADVANTAGE CLASS	P	2009-01-01	2009-08-06
40 027 FIDLITY INT'L DISCOVERY	P	2009-07-09	2009-12-15
4 939 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-17	2009-08-06
123 099 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-17	2009-01-13
WASH SALE	P	2008-01-17	2009-01-08
256 055 EATON VANCE LARGE-CAP VALUE CL A	P	2008-01-17	2009-01-08
CAPITAL GAIN DISTRIBUTION	P	2007-07-01	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
1,000		1,250	-250
179		202	-23
300		227	73
782		2,097	-1,315
285		450	-165
3,831		4,686	-855
1,200		1,039	161
74		101	-27
1,700		2,526	-826
22			22
3,700		5,241	-1,541
310			310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-250
			-23
			73
			-1,315
			-165
			-855
			161
			-27
			-826
			22
			-1,541
			310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WALNUT HILL SCHOOL12 HIGHLAND STREET NATICK,MA 01760		501(C)(3)	ROBERT E KEITER SCHOLARSH	1,000
BLACK RIVER GOOD NEIGHBOR SERVICES105 MAIN STREET LUDLOW,VT 05149		501(C)(3)	GENERAL DONATION	500
BERMUDA MARITIME MUSEUMPO BOX MA 133 SANDYS PARISH,PO BOX MA 133, SANDY MA BX BD		501(C)(3)	GENERAL DONATION	1,000
THAYER SCHOOL OF ENGINEERING 8000 CUMMINGS HALL HANOVER,NH 03755		501(C)(3)	PARTNERS IN INNOVATION	3,000
MALTA HOUSE5 PROWITT STREET NORWALK,CT 06855		501(C)(3)	HOPE FOR LIFE CAMPAIGN	1,000
ENFIELD SHAKER MUSEUM447 NH ROUTE 4A ENFIELD,NH 03748		501(C)(3)	GENERAL DONATION	5,000
CAVENDISH HISTORICAL SOCIETY PO BOX 472 CAVENDISH,VT 05142		501(C)(3)	YOUNG HISTORIANS PROGRAM	500
CAVENDISH COMMUNITY CONSERVATION ASPO BOX 605 CAVENDISH,VT 05142			GENERAL DONATION	1,000
ENFIELD SHAKER MUSEUM447 NH ROUTE 4A ENFIELD,NH 03748		501(C)(3)	ANNUAL APPEAL	1,000
FIRST CONGREGATIONAL CHURCH PO BOX 230 LEBANON,NH 03766		501(C)(3)	ANNUAL PLEDGE	5,000
TRUMBULL HIGH SCHOOL MARCHING BAND72 STROBEL ROAD TRUMBULL,CT 06611		501(C)(3)	OPERATING BUDGET	500
UNIVERSITY OF CONNECTICUT 2390 ALUMNI DRIVE UNIT 3206 STORRS,CT 06269		501(C)(3)	PRESIDENT'S FUND	500
UNITED CHURCH OF ROWAYTON 210 ROWAYTON AVENUE ROWAYTON,CT 06853		501(C)(3)	ANNUAL PLEDGE	500
STAMFORD SAILING FOUNDATION 97 OCEAN DRIVE WEST STAMFORD,CT 06902		501(C)(3)	YOUNG MARINERS	100
STAMFORD ART ASSOCIATION39 FRANKLIN STREET STAMFORD,CT 06901		501(C)(3)	OPERATING BUDGET	500
Total . . . . ▶ **3a**				26,200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MORROW MEM UNITED METHODIST CH600 RIDGEWOOD ROAD MAPLEWOOD, NJ 07040		501(C)(3)	J HENRY SMITH SCHOLARSHIP FUND	100
LUDOLW TEEN CENTER106 MAIN STREET LUDLOW, VT 05149		501(C)(3)	PROGRAMS AND ACTIVITIES	500
HOLY TRINITY CHURCHPO BOX CR 186 CRAWL, PO BOX CR 186 CRAWL CRBX BD		501(C)(3)	ANNUAL PLEDGE	500
DARTMOUTH COLLEGE6066 DEVELOPEMENT OFFICE HANOVER, NH 03755		501(C)(3)	COLLEGE FUND	500
CHILDREN'S CONNECTIONONE PARK STREET NORWALK, CT 06851		501(C)(3)	FIGHT AGAINST ABUSE AND VIOLENCE	1,000
CAMP HORIZIN INCPO BOX 323 SOUTH WINDHAM, CT 06266		501(C)(3)	CAMPAIGN FOR CAMPERS	2,000
BERMUDA BIOLOGICSTA FOR RESEAFERRY REACH ST GEOR ST GEORGE'S, FERRY REACH, ST GEOR BE 01 BD		501(C)(3)	NEW HORIZON CAMPAIGN	500
Total . . . . ▶ **3a**				26,200

TY 2009 Accounting Fees Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,200	0	0	0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137011050

TY 2009 Other Assets Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
	1	-1	

TY 2009 Other Decreases Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Description	Amount
OTHER	5
BOOK VS TAX CONTRIBUTIONS	3,900

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491137011050

TY 2009 Other Expenses Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	3,289	3,289		

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491137011050

TY 2009 Other Income Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURN OF CAPITAL	86		

TY 2009 Other Increases Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Description	Amount
UNREALIZED LOSS 12/31/2008	138,113
UNREALIZED GAIN 12/31/2009	7,934

TY 2009 Other Professional Fees Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	3,000	0	0	0

TY 2009 Taxes Schedule

Name: THE WENDELL M SMITH FOUNDATION

EIN: 22-3045019

Software ID: 09000047

Software Version: 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES WITHHELD	94	94		
FEDERAL TAX PAID	300			