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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FAN FOUNDATION		A Employer identification number 22-2990668
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 555	Room/suite	B Telephone number (see page 10 of the instructions) 970-495-1293
	City or town, state, and ZIP code FORT COLLINS CO 80522-0555		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,760,428 (Part I, column (d) must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	29,524	29,524		
	4 Dividends and interest from securities	15,753	15,753		
	5a Gross rents				
	b Net rental income or (loss)				
	c Net gain or (loss) from sale of assets not on line 10	-68,551			
	d Gross sales price for all assets on line 6a	407,204			
	e Capital gain net income (from Part IV, line 2)		0		
	f Net short-term capital gain			0	
	g Income modifications				
Operating and Administrative Expenses	h Gross sales less returns & allowances				
	i Less Cost of goods sold				
	j Gross profit or (loss) (attach schedule)				
	k Other income (attach schedule) Stmt 1	2,287		2,287	
	l Total. Add lines 1 through 11	-20,987	45,277	2,287	
	m Compensation of officers, directors, trustees, etc				
	n Other employee salaries and wages				
	o Pension plans, employee benefits				
	p Legal fees (attach schedule)				
	q Accounting fees (attach schedule) Stmt 2	705	529		176
	r Other professional fees (attach schedule) Stmt 3	11,671	8,753		2,918
	s Interest				
	t Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	-2,278	279		
	u Depreciation (attach schedule) and depletion				
	v Occupancy				
	w Travel, conferences, and meetings				
	x Printing and publications				
y Other expenses (att sch) Stmt 5	35	35			
z Total operating and administrative expenses. Add lines 13 through 23	10,133	9,596		3,094	
aa Contributions, gifts, grants paid	59,200			59,200	
ab Total expenses and disbursements. Add lines 24 and 25	69,333	9,596	0	62,294	
ac Subtract line 26 from line 12					
ad Excess of revenue over expenses and disbursements	-90,320				
ae Net investment income (if negative, enter -0-)		35,681			
af Adjusted net income (if negative, enter -0-)			2,287		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		123,542	4,277	4,277
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule) Stmt 6		300,426	201,660	209,064
	b	Investments—corporate stock (attach schedule) See Stmt 7		873,577	845,769	1,048,554
	c	Investments—corporate bonds (attach schedule) See Stmt 8		129,577	334,025	346,523
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) See Statement 9		198,319	149,390	152,010
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶)				
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		1,625,441	1,535,121	1,760,428
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		1,625,441	1,535,121	
	30	Total net assets or fund balances (see page 17 of the instructions)		1,625,441	1,535,121	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		1,625,441	1,535,121	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,625,441
2	Enter amount from Part I, line 27a	2	-90,320
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,535,121
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,535,121

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	STCL-SEE ATTACHED SCHEDULE	P	Various	Various
b	LTCL-SEE ATTACHED SCHEDULE	P	Various	Various
c	LTCG DIVIDEND			
d	CONSENT OFFER			
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 54,670		77,711	-23,041
b 351,904		398,044	-46,140
c 593			593
d 37			37
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-23,041
b			-46,140
c			593
d			37
e			

2 Capital gain net income or (net capital loss)

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

-68,551

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions)

If (loss), enter -0- in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	72,465	1,919,060	0.037761
2007	42,875	2,122,142	0.020204
2006	144,715	2,013,371	0.071877
2005	50,924	1,909,143	0.026674
2004	3,184	1,714,626	0.001857

2 Total of line 1, column (d)

2

0.158373

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.031675

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

1,605,152

5 Multiply line 4 by line 3

5

50,843

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

357

7 Add lines 5 and 6

7

51,200

8 Enter qualifying distributions from Part XII, line 4

8

62,294

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	357
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	357
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	357
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	800
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	443
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 443 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► FIRST NATIONAL BANK	Telephone no ► 970-495-1293		

Located at ► **215 W OAK, FORT COLLIN, CO**ZIP+4 ► **80522-0555**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here
and enter the amount of tax-exempt interest received or accrued during the year

► **15****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	1c
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 0 auto;"></div>	<div style="border: 1px solid black; width: 20px; height: 20px; margin: 0 auto;"></div>
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b	X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROL RICHEY 1912 SANDALWOOD LANE FORT COLLINS CO	TRUSTEE 2 00	0	0	0
BILL RICHEY 1912 SANDALWOOD LANE FORT COLLINS CO	TRUSTEE 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,555,265
b	Average of monthly cash balances	1b	74,331
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,629,596
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,629,596
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	24,444
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,605,152
6	Minimum investment return. Enter 5% of line 5	6	80,258

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	80,258
2a	Tax on investment income for 2009 from Part VI, line 5	2a	357
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	357
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	79,901
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	79,901
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	79,901

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	62,294
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	62,294
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	357
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,937

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				79,901
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				57,384
f Total of lines 3a through e	57,384			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 62,294				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	39,777			
d Applied to 2009 distributable amount				22,517
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	57,384			57,384
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	39,777			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	39,777			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	39,777			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year DALE HOUSE PROJECT F C SYMPHONY ASS. 214 S COLLEGE AVE FORT COLLINS CO FIRST CHURCH OF SCIENTIST 175 HUNTINGTON AVE BOSTON MA LARIMER COUNTY FOOD BANK 1301 BLUE SPRUCE FORT COLLINS CO MEALS ON WHEELS FORT COLLINS CO OPERA FORT COLLINS FORT COLLINS CO WIDE HORIZON INC 8900 W 38TH AVE WHEATRIDGE CO	N/A N/A N/A N/A N/A N/A N/A	PUBLIC PUBLIC PUBLIC PUBLIC PUBLIC PUBLIC PUBLIC	OPERATING FUND OPERATING EXPENSES PIANO FUND OPERATING EXPENSES BOOKS FOR LIBRARY OPERATING FUND NURSING HOME CARE	1,200 20,000 6,000 5,000 2,000 10,000 15,000
Total			▶ 3a	59,200
b Approved for future payment N/A				
Total			▶ 3b	

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

Form **990-PF** (2009)

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
NO DEBT REAL ESTATE INVEST LL	\$ 2,287	\$	\$ 2,287
Total	\$ 2,287	\$ 0	\$ 2,287

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION	\$ 705	\$ 529	\$	\$ 176
Total	\$ 705	\$ 529	\$ 0	\$ 176

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TRUST DEPARTMENT FEES	\$ 11,671	\$ 8,753	\$	\$ 2,918
Total	\$ 11,671	\$ 8,753	\$ 0	\$ 2,918

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FORM 990 PF TAXES	\$ -2,557	\$	\$	\$
FOREIGN TAX PAID	279	279		
Total	\$ -2,278	\$ 279	\$ 0	\$ 0

FAN FAN FOUNDATION

22-2990668

FYE: 12/31/2009

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses				
MISC DEDUCTION FROM K-1	35	35		
Total	35	35	0	0

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 300,426	\$ 151,660	Cost	\$ 160,798
SEE ATTACHED SCHEDULE		50,000	Cost	48,266
Total	\$ 300,426	\$ 201,660		\$ 209,064

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 848,577	\$ 805,834	Cost	\$ 1,013,315
SEE ATTACHED SCHEDULE		25,000	Cost	35,239
Total	\$ 873,577	\$ 845,769		\$ 1,048,554

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SEE ATTACHED SCHEDULE	\$ 129,577	\$ 309,025	Cost	\$ 321,063
SEE ATTACHED SCHEDULE		25,000	Cost	25,460
Total	\$ 129,577	\$ 334,025		\$ 346,523

Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BASELINE INVESTMENTS LLC	\$ 48,319	\$ 47,380	Cost	\$ 50,000
BANK CD'S		102,010	Cost	102,010
Total	\$ 198,319	\$ 149,390		\$ 152,010

The Value of Your Portfolio Investments

Investment	Federal Tax Cost	Units	Value/ Unit	Market Value
Equities 58%				\$1,013,314.73
ADOBE SYSTEMS INC	8,309.00	700.000	36.780	25,746.00
AEROPOSTALE, INC.	7,300.21	165.000	34.050	5,618.25
AFFILIATED MANAGERS GROUP INC	21,641.06	210.000	67.350	14,143.50
AFLAC INC	17,206.69	370.000	46.250	17,112.50
ALLIANT TECHSYSTEMS INC	17,112.00	300.000	88.270	26,481.00
APACHE CORP	4,819.65	284.000	103.170	29,300.28
AT&T INC	6,873.80	270.000	28.030	7,568.10
AVON PRODUCTS INC	17,383.64	495.000	31.500	15,592.50
CHICO'S FAS INC	7,182.35	530.000	14.050	7,446.50
CHURCH & DWIGHT CO INC	21,414.96	475.000	60.450	28,713.75
CISCO SYSTEMS INC	16,422.00	600.000	23.940	14,364.00
CITRIX SYSTEMS INC	11,188.92	760.000	41.610	31,623.60
COGNIZANT TECHNOLOGY SOLUTIONS CORP	8,118.00	600.000	45.330	27,198.00
COLGATE PALMOLIVE CO	18,563.92	250.000	82.150	20,537.50
COMCAST CORP CL A	12,519.27	790.000	16.860	13,319.40
DEVRY INC	10,142.58	200.000	56.730	11,346.00
DIODES INC	9,179.43	450.000	20.410	9,184.50
EQUINIX INC	15,547.41	205.000	106.150	21,760.75
EVEREST RE GROUP LTD	16,182.13	225.000	85.680	19,278.00
EXXON MOBIL CORP	16,156.08	230.000	68.190	15,683.70
FACTSET RESEARCH SYSTEMS INC	22,975.93	400.000	65.870	26,348.00
FISERV INC	23,594.05	450.000	48.480	21,816.00
FLOWERS FOODS INC	10,239.98	420.000	23.760	9,979.20
FPL GROUP INC	12,345.00	300.000	52.820	15,846.00
GAMESTOP CORP CL A	9,715.10	330.000	21.940	7,240.20
GREENHAVEN CONTINUOUS CMDTY ETF	10,169.28	400.000	26.320	10,528.00
GUESS? INC	15,067.95	500.000	42.300	21,150.00
HCC INSURANCE HOLDINGS INC	18,213.48	600.000	27.970	16,782.00
HEWLETT PACKARD CO	21,145.18	550.000	51.510	28,330.50
INTEL CORP	16,422.59	760.000	20.400	15,504.00
ISHARES MSCI ASIA EX-JAPAN	16,907.90	360.000	55.710	20,055.60
ISHARES MSCI EAFE INDEX FUND	42,060.15	910.000	55.280	50,304.80
ISHARES MSCI EMERGING MARKETS INDEX	17,885.80	740.000	41.500	30,710.00
JOY GLOBAL INC	12,915.00	250.000	51.570	12,892.50
JP MORGAN CHASE & CO	13,964.90	320.000	41.670	13,334.40
KRAFT FOODS INC CL A	17,127.73	615.000	27.180	16,715.70
L-3 COMMUNICATIONS HLDGS INC	14,926.00	200.000	86.950	17,390.00
MASTERCARD INC CL A	7,018.53	35.000	255.980	8,959.30
MCDONALD'S CORP	10,242.02	175.000	62.440	10,927.00
NETFLIX INC	8,465.98	190.000	55.090	10,467.10
NOBLE ENERGY INC	11,872.29	155.000	71.220	11,039.10
NORFOLK SOUTHERN CORP	10,377.55	295.000	52.420	15,463.90
OCCIDENTAL PETROLEUM CORP	7,423.33	450.000	81.350	36,607.50
PALL CORP	9,590.61	300.000	36.200	10,860.00
PEABODY ENERGY CORP	14,772.72	240.000	45.210	10,850.40
PEPSICO INC	20,515.50	375.000	60.800	22,800.00
PG&E CORP	9,047.58	200.000	44.650	8,930.00
PRAXAIR INC	16,987.40	400.000	80.310	32,124.00
QUANTA SERVICES INC	7,027.45	310.000	20.840	6,460.40
RALCORP HOLDINGS INC	6,978.36	130.000	59.710	7,762.30
ROPER INDUSTRIES INC	18,352.32	290.000	52.370	15,187.30
SIGMA-ALDRICH CORP	18,032.00	640.000	50.550	32,352.00
SRA INTERNATIONAL INC	9,615.82	430.000	19.100	8,213.00
TEMPUR-PEDIC INTERNATIONAL INC	6,793.08	300.000	23.630	7,089.00

The Value of Your Portfolio Investments

Investment	Federal Tax Cost	Units	Value/ Unit	Market Value
Equities 58% (continued)	<u>805,834</u> ✓			\$1,013,314.73 ✓
TESSERA TECHNOLOGIES INC	3,531.33	320.000	23.270	7,446.40
TEXAS INSTRUMENTS INC	9,101.00	380.000	26.060	9,902.80
XTO ENERGY INC	11,849.54	240.000	46.530	11,167.20
YUM! BRANDS INC	17,821.20	530.000	34.970	18,534.10
3M CO	11,478.93	160.000	82.670	13,227.20
Corporate Bonds 18%	<u>309,025</u> ✓			\$321,063.50 ✓
A T & T INC 4.950% 1/15/13	25,211.00	25,000.000	106.688	26,672.00
BAXTER INTL INC 4.000% 3/01/14	25,626.00	25,000.000	103.124	25,781.00
COCA-COLA ENTERPRISE 4.250% 3/01/15	24,662.75	25,000.000	105.042	26,260.50
COMMONWEALTH EDISON 4.700% 4/15/15	26,157.75	25,000.000	103.568	25,892.00
GEN ELEC CAP CRP MTN 5.500% 6/04/14	25,809.50	25,000.000	105.958	26,489.50
HERSHEY CO 5.000% 4/01/13	26,317.75	25,000.000	105.930	26,482.50
JOHN DEERE CAP 7.000% 3/15/12	26,870.23	25,000.000	110.934	27,733.50
MSDW NTS 6.600% 4/01/12	25,312.50	25,000.000	108.799	27,199.75
ORACLE CORP 5.250% 1/15/16	25,740.25	25,000.000	107.986	26,996.50
PFIZER INC 5.350% 3/15/15	25,732.25	25,000.000	109.290	27,322.50
WALT DISNEY COMPANY 5.625% 9/15/16	26,225.00	25,000.000	107.988	26,997.00
WYETH 5.500% 2/01/14	25,360.00	25,000.000	108.947	27,236.75
U.S Government Securities 9%	<u>151,660</u> ✓			\$160,798.03 ✓
FFCB MTN 6.060% 5/28/13	25,393.00	25,000.000	112.846	28,211.50
FFCB 6.320% 12/15/15	27,308.50	25,000.000	115.469	28,867.25
FHLMC SER REF NT 5.125% 7/15/12	25,272.30	25,000.000	108.625	27,156.25
FNMA 4.000% 1/28/15	48,277.50	50,000.000	100.219	50,109.50
UST INFL INDEX NTS 2.000% 1/15/16	25,408.91	25,050.220	105.602	26,453.53
CDs and Savings 6%	<u>102,010</u> ✓			\$102,009.92 ✓
ADVANTAGE BANK 4.210% 3/08/10	50,000.00	50,000.000	100.000	50,000.00
BANK OF CHOICE 3.920% 10/16/10	25,999.92	25,999.920	100.000	25,999.92
COLORADO EAST BK & 4.000% 1/16/10	26,010.00	26,010.000	100.000	26,010.00
Misc. 3%	<u>47,380</u>			\$50,000.00
BACELINE INVESTMENTS LLC	50,000.00	50,000.000	1.000	50,000.00
Municipals 3%	<u>50,000</u> ✓			\$48,266.00
MISSOURI ST HYWS BAB 4.313% 5/01/17	25,000.00	25,000.000	97.581	24,395.25
VICTORIA MN BAB 4.550% 2/01/19	25,000.00	25,000.000	95.483	23,870.75
Foreign Equities 2%	<u>39,935</u> ✓			\$35,238.55 ✓
ACE LTD	8,240.90	180.000	50.400	9,072.00
PARTNER COMMUNICATIONS ADR	3,792.70	230.000	20.370	4,685.10
POTASH CORP OF SASKATCHEWAN INC	18,454.40	105.000	108.500	11,392.50
SCHLUMBERGER LTD	9,447.02	155.000	65.090	10,088.95
Funds 1%	<u>25,000</u> ✓			\$25,459.92 ✓
PRINCIPAL HIGH YIELD-INST*	25,000.00	3,285.151	7.750	25,459.92
Cash & Equivalents 0%	<u>4,277</u> ✓			\$4,277.12 ✓
GOLDMAN SACHS FIN SQUARE PR OBL #462	4,277.12	4,277.120	1.000	4,277.12
Total Portfolio	\$1,537,103.04 <u>1,535,121</u>			\$1,760,427.77 ✓

2009 Tax Information Statement

Page 7 of 28

Account Number: 4002002740
 Recipient's Tax ID number: XX-XXX0668
 Payer's Federal ID number: 84-0205012
 Questions? (970)495-9306

Payer's Name and Address
 FIRST NATIONAL BANK
 PO BOX 555
 FORT COLLINS, CO 80522

☐ Corrected ☐ 2nd TIN notice

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
380.0000	G4412G101	HERBALIFE LTD	VARIOUS	03/26/2009	6,137.03	15,064.04	-8,927.01	0.00
270.0000	346091705	FOREST OIL CORP	VARIOUS	04/13/2009	4,168.08	16,434.44	-12,266.36	0.00
60.0000	22160K105	COSTCO WHSL CORP NEW	06/05/2008	05/29/2009	2,880.55	4,380.00	-1,499.45	0.00
600.0000	871503108	SYMANTEC CORP COM	VARIOUS	09/02/2009	8,983.98	9,328.23	-344.25	0.00
150.0000	001084102	AGCO CORP	01/05/2009	10/06/2009	4,123.60	4,142.26	-18.66	0.00
25000.0000	3137EAA5	FHLMC 5.500% 8/23/17	04/07/2009	10/21/2009	28,376.50	28,361.75	14.75	0.00
Total Short Term Sales Reported on 1099-B						54,669.73	-23,040.99	0.00
Long Term 15% Sales Reported on 1099-B								
50.0000	949746101	WELLS FARGO & COMPANY (NEW) COM	07/28/2005	01/05/2009	1,443.62	1,554.50	-110.88	0.00
100.0000	G3223R108	EVEREST RE GROUP LTD	06/07/2004	01/05/2009	7,556.35	8,487.73	-931.38	0.00
175.0000	670346105	NUCOR CORP	11/24/2004	01/07/2009	7,751.85	4,490.46	3,261.39	0.00
451.0000	369622451	GEN ELEC CAP CRP	04/18/2007	01/30/2009	9,543.74	11,275.00	-1,731.26	0.00
549.0000	369622451	GEN ELEC CAP CRP	04/18/2007	02/02/2009	11,351.17	13,725.00	-2,373.83	0.00
100.0000	742718109	PROCTER & GAMBLE CO COM	07/11/2007	02/06/2009	5,387.75	6,159.70	-771.95	0.00
50000.0000	31359MTZ6	FNMA 3.250% 2/15/09	01/22/2004	02/15/2009	50,000.00	49,800.50	199.50	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 4002002740
 Recipient's Tax ID number: XX-XXX0668
 Payer's Federal ID number: 84-0205012
 Questions? (970)495-9306

Payer's Name and Address
 FIRST NATIONAL BANK
 PO BOX 555
 FORT COLLINS, CO 80522

☐ Corrected ☐ 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
465.0000	882508104	TEXAS INSTRS INC	12/20/2007	02/17/2009	7,333.57	15,518.31	-8,184.74	0.00
300.0000	464287465	ISHARES MSCI EAFE INDEX FUND	02/19/2003	02/25/2009	10,385.97	9,508.00	877.97	0.00
450.0000	949746101	WELLS FARGO & COMPANY (NEW) COM	VARIOUS	03/06/2009	3,807.93	14,967.49	-11,159.56	0.00
25000.0000	9128288R0	U.S.T NOTE 4.250% 11/15/13	03/07/2005	03/20/2009	28,087.89	24,953.12	3,134.77	0.00
25000.0000	3133MCLA1	FHLB BD SER ID10 DTD 12/1/00 TAP	12/28/2000	04/07/2009	26,907.50	26,056.50	851.00	0.00
150.0000	674599105	OCCIDENTAL PETE CORP	03/04/2003	04/13/2009	8,727.26	2,261.38	6,465.88	0.00
420.0000	779382100	ROWAN COMPANIES INC	12/11/2007	04/13/2009	5,749.06	16,004.60	-10,255.54	0.00
235.0000	22160K105	COSTCO WHSL CORP NEW	02/21/2008	05/29/2009	11,282.13	15,195.24	-3,913.11	0.00
70.0000	742718109	PROCTER & GAMBLE CO COM	07/11/2007	06/01/2009	3,745.67	4,311.79	-566.12	0.00
25000.0000	3128X4KF7	FHLMC 4.750% 9/22/10	03/09/2007	06/08/2009	26,000.00	24,867.25	1,132.75	0.00
575.0000	084423102	WR BERKLEY CORP	VARIOUS	06/10/2009	13,265.08	19,516.76	-6,251.68	0.00
25000.0000	3133MJUQ1	FHLB 4.875% 11/15/11	11/28/2001	06/12/2009	26,857.75	23,618.75	3,239.00	0.00
75.0000	001084102	AGCO CORP	02/26/2008	07/08/2009	1,910.54	5,091.71	-3,181.17	0.00
50.0000	481165108	JOY GLOBAL INC	05/08/2007	07/08/2009	1,518.46	2,583.00	-1,064.54	0.00
200.0000	742718109	PROCTER & GAMBLE CO COM	07/11/2007	08/19/2009	10,556.29	12,319.40	-1,763.11	0.00
195.0000	235851102	DANAHER CORP	VARIOUS	08/28/2009	11,995.93	10,663.68	1,332.25	0.00
300.0000	25746U109	DOMINION RESOURCES INC/VA COM	09/01/2005	08/28/2009	9,948.19	11,729.50	-1,781.31	0.00
25000.0000	3133XHPH9	FHLB 4.875% 11/18/11	08/14/2007	09/10/2009	26,973.25	24,879.03	2,094.22	0.00
300.0000	833034101	SNAP-ON TOOLS	03/07/2008	09/18/2009	11,019.32	14,476.05	-3,456.73	0.00

2009 Tax Information Statement

Account Number: 4002002740
 Recipient's Tax ID number: XX-XXX0668
 Payer's Federal ID number: 84-0205012
 Questions? (970)495-9306

Payer's Name and Address
 FIRST NATIONAL BANK
 PO BOX 555
 FORT COLLINS, CO 80522

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address		Recipient's Name and Address		Federal Income Tax Withheld	
FIRST NATIONAL BANK		FAN FOUNDATION		(Box 4)	
PO BOX 555		3314 LEDGESTONE COURT			
FORT COLLINS, CO 80522		FORT COLLINS , CO 80528			

Number of shares	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	30161N101	EXELON CORP	06/05/2008	09/21/2009	10,185.92	17,580.00	-7,394.08	0.00
95.0000	001084102	AGCO CORP	02/26/2008	10/06/2009	2,611.61	6,449.50	-3,837.89	0.00
Total Long Term 15% Sales Reported on 1099-B					351,903.81	398,043.95	-46,140.14	0.00

FAN FOUNDATION
22-2990668

THE FAN FOUNDATION MAKES AN ELECTION UNDER REGULATIONS SECTION 53.4942 (a)-3 (d) (2) TO TREAT \$ 39,777 OF DISTRIBUTIONS, MADE DURING THE TAX YEAR ENDED 12-31-09, AS HAVING BEEN MADE OUT OF CORPUS. THIS ELECTION IS REFLECTED ON FORM 990 PF, PAGE 9, LINE 4C OF THIS RETURN.

BY: Carol L. Hickung, TRUSTEE