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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation NICHOLAS MARTINI FOUNDATION		A Employer identification number 22-2756049
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 29, 50 WALNUT STREET		B Telephone number 212-571-2300
	City or town, state, and ZIP code NEWARK, NJ 07101-0419		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 11,640,352.		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		196.	196.		STATEMENT 1
4 Dividends and interest from securities		430,601.	430,601.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<1,024,957.>			
b Gross sales price for all assets on line 6a		3,245,535.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<4,716.>	<4,716.>		STATEMENT 3
12 Total. Add lines 1 through 11		<598,876.>	426,081.		
13 Compensation of officers, directors, trustees, etc		26,000.	6,500.		19,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		13,350.	3,338.		10,012.
c Other professional fees STMT 5		89,196.	89,196.		0.
17 Interest					
18 Taxes STMT 6		11,208.	4,762.		0.
19 Depreciation and depletion					
20 Occupancy		31,243.	0.		31,243.
21 Travel, conferences, and meetings		9,833.	0.		9,833.
22 Printing and publications					
23 Other expenses STMT 7		14,794.	0.		14,794.
24 Total operating and administrative expenses. Add lines 13 through 23		195,624.	103,796.		85,382.
25 Contributions, gifts, grants paid		327,485.			327,485.
26 Total expenses and disbursements. Add lines 24 and 25		523,109.	103,796.		412,867.
27 Subtract line 26 from line 12		<1,121,985.>			
a Excess of revenue over expenses and disbursements			322,285.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	33,849.	41,086.	41,086.
	2 Savings and temporary cash investments	279,336.	279,597.	279,597.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	2,736,142.	2,543,390.	2,303,171.
	b Investments - corporate stock STMT 9	2,787,750.	2,003,587.	1,978,830.
	c Investments - corporate bonds STMT 10	1,798,186.	1,936,186.	1,671,568.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	5,329,748.	5,029,766.	4,703,432.
Liabilities	14 Land, buildings, and equipment basis ▶ 685,959. Less: accumulated depreciation ▶ 28,624.	643,915.	657,335.	657,335.
	15 Other assets (describe ▶ STATEMENT 12)	6,793.	5,333.	5,333.
	16 Total assets (to be completed by all filers)	13,615,719.	12,496,280.	11,640,352.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 13)	2,251.	4,797.	
	23 Total liabilities (add lines 17 through 22)	2,251.	4,797.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	13,613,468.	12,491,483.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	13,613,468.	12,491,483.	
	31 Total liabilities and net assets/fund balances	13,615,719.	12,496,280.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,613,468.
2 Enter amount from Part I, line 27a	2	<1,121,985.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	12,491,483.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	12,491,483.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	3,245,535.	4,270,492.	<1,024,957.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			<1,024,957.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 2 <1,024,957.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	446,582.	11,275,235.	.039607
2007	656,954.	13,732,087.	.047841
2006	617,089.	13,431,108.	.045945
2005	638,769.	12,820,805.	.049823
2004	667,220.	12,580,315.	.053037

2 Total of line 1, column (d)	2	.236253
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047251
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,904,916.
5 Multiply line 4 by line 3	5	468,017.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,223.
7 Add lines 5 and 6	7	471,240.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	426,287.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	6,446.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,446.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,446.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,649.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 10,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	11,649.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	127.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,076.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	0.	

5,076. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ NJ		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MCGRATH, DOYLE & PHAIR Located at ► 150 BROADWAY, NEW YORK, NY	Telephone no	► (212) 571-2300	ZIP+4 ► 10038
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		► 15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FANNIE ROSTA 215 AYCRIGG AVENUE PASSAIC, NJ 07055	TRUSTEE 0.50	2,000.	0.	0.
MARIE SALANITRI 28 DIANE DRIVE BRICK, NJ 08724	TRUSTEE 0.50	2,000.	0.	0.
WILLIAM J. MARTINI 68 ADAMS TERRACE CLIFTON, NJ 07013	TRUSTEE/PRESIDENT 6.00	22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	9,973,466.
b	Average of monthly cash balances	1b	37,468.
c	Fair market value of all other assets	1c	44,818.
d	Total (add lines 1a, b, and c)	1d	10,055,752.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,055,752.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	150,836.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,904,916.
6	Minimum investment return. Enter 5% of line 5	6	495,246.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	495,246.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,446.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	6,446.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	488,800.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	488,800.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	488,800.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	412,867.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	13,420.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	426,287.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	426,287.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				488,800.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			270,161.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 426,287.				
a Applied to 2008, but not more than line 2a			270,161.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				156,126.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				332,674.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]

SEE ATTACHED

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED	NO INDIVIDUALS	ALL PUBLIC CHARITIES	GENERAL SUPPORT	327,485.
b Approved for future payment SEE SCHEDULE ATTACHED	NO INDIVIDUALS	ALL PUBLIC CHARITIES	GENERAL SUPPORT	25,000.
Total			3a	25,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	196.		
4 Dividends and interest from securities			14	430,601.		
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	<4,716.>		
8 Gain or (loss) from sales of assets other than inventory			18	<1,024,957.>		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		<598,876.>		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	<598,876.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|---|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee 		Date 8/10/10	Title PRESIDENT	
	Preparer's signature 	Date 8/5/10	Check if self-employed ☐	Preparer's identifying number	
Firm's name (or yours if self-employed), address, and ZIP code MCGRATH, DOYLE & PHAIR 150 BROADWAY, SUITE 1915 NEW YORK, NY 10038-4499			EIN 212-571-2300		

Form **990-PF** (2009)

NICHOLAS MARTINI FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150000 PORT AUTHORITY NY & NJ 5.75%	P		02/13/09
b	5000 HESPERIA CA WATER DIST. 9.00%	P		06/01/09
c	300000 OSHKOSH, WI REDEV REV. 6025%	P		10/22/09
d	10000 BROWARD CO., FL HSG AUT. .50%	P		10/01/09
e	SEE SCHEDULE ATTACHED	P		
f	SEE SCHEDULE ATTACHED	P		
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 139,725.		152,250.	<12,525.>
b 5,000.		5,500.	<500.>
c 276,000.		300,000.	<24,000.>
d 10,000.		10,400.	<400.>
e 774,611.		917,252.	<142,641.>
f 2,034,809.		2,885,090.	<850,281.>
g 5,390.			5,390.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<12,525.>
b			<500.>
c			<24,000.>
d			<400.>
e			<142,641.>
f			<850,281.>
g			5,390.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<1,024,957.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ALLIANCE CAPITAL RESERVE FUND	44.
SCHWAB ONE	152.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	196.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS - CORP. STOCKS	121,760.	5,390.	116,370.
INTEREST - CORP. BONDS	116,757.	0.	116,757.
INTEREST - MUNICIPAL BONDS	191,669.	0.	191,669.
INTEREST - OTHER	5,805.	0.	5,805.
TOTAL TO FM 990-PF, PART I, LN 4	435,991.	5,390.	430,601.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME (LOSS) FROM LTD. PART.	<4,716.>	<4,716.>	
TOTAL TO FORM 990-PF, PART I, LINE 11	<4,716.>	<4,716.>	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	13,350.	3,338.		10,012.
TO FORM 990-PF, PG 1, LN 16B	13,350.	3,338.		10,012.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	89,196.	89,196.		0.
TO FORM 990-PF, PG 1, LN 16C	89,196.	89,196.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INV. INCOME	6,446.	0.		0.
FOREIGN TAXES PAID/ADR FEES PAID	4,762.	4,762.		0.
TO FORM 990-PF, PG 1, LN 18	11,208.	4,762.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOOKS AND PUBLICATIONS	2,132.	0.		2,132.
INSURANCE	3,532.	0.		3,532.
SUBSCRIPTIONS	1,852.	0.		1,852.
OFFICE SUPPLIES AND MAINTENANCE	2,220.	0.		2,220.
MISCELLANEOUS	3,782.	0.		3,782.
BANK SERVICE & WIRE FEES	472.	0.		472.
POSTAGE	304.	0.		304.
MEMBERSHIP FEE	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	14,794.	0.		14,794.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT		X	2,543,390.	2,303,171.
TOTAL U.S. GOVERNMENT OBLIGATIONS				
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			2,543,390.	2,303,171.
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,543,390.	2,303,171.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	2,003,587.	1,978,830.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,003,587.	1,978,830.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	1,936,186.	1,671,568.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,936,186.	1,671,568.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT-MUTUAL FUNDS	COST	4,984,482.	4,658,148.
LIMITED PARTNERSHIPS	COST	45,284.	45,284.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,029,766.	4,703,432.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DEPOSIT	4,577.	4,577.	4,577.
ACCRUED INTEREST PURCHASED	2,216.	756.	756.
TO FORM 990-PF, PART II, LINE 15	6,793.	5,333.	5,333.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	2,251.	4,797.
TOTAL TO FORM 990-PF, PART II, LINE 22	2,251.	4,797.



Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION
PO Box 29
Newark, NJ 07102

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Accenture Ltd	41824063	01/04/2006	05/05/2009	100.000	3,040.04	2,935.00		105.04	105.04
Accenture Ltd	41824063	01/04/2006	05/05/2009	100.000	3,039.96	2,935.00		104.96	104.96
Accenture Ltd	41824063	01/04/2006	10/29/2009	200.000	7,532.34	5,870.00		1,662.34	1,662.34
				400.000	13,612.34	11,740.00		1,872.34	1,872.34
Affiliated Computer Cl A	41824063	08/08/2005	05/05/2009	15.000	708.43	763.50		-55.07	-55.07
Affiliated Computer Cl A	41824063	07/26/2007	05/05/2009	135.000	6,375.88	7,172.28		-796.40	-796.40
				150.000	7,084.31	7,935.78		-851.47	-851.47
Affiliated Computer Cl A	41824063	07/26/2007	11/04/2009	165.000	9,065.11	8,766.12		298.99	298.99
Affiliated Computer Cl A	41824063	01/30/2008	11/04/2009	100.000	5,494.01	4,641.80		852.21	852.21
				265.000	14,559.12	13,407.92		1,151.20	1,151.20
				415.000	21,643.43	21,343.70		299.73	299.73
AFLAC Incorporated	41824063	08/08/2005	03/11/2009	152.000	2,057.54	6,610.48		-4,552.94	-4,552.94
AFLAC Incorporated	41824063	01/30/2008	03/11/2009	100.000	1,353.64	6,242.70		-4,889.06	-4,889.06
AFLAC Incorporated	41824063	01/30/2008	03/11/2009	100.000	1,353.64	6,243.00		-4,889.36	-4,889.36
				352.000	4,764.82	19,096.18		-14,331.36	-14,331.36

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Akzo Nobel N V Sponsored ADR	52407076	10/08/2008	09/14/2009	105.000	6,194.84	4,339.31	1,855.53		1,855.53
Alcon Inc	41824063	04/26/2006	05/05/2009	50.000	4,724.87	5,004.96		-280.09	-280.09
Alcon Inc	41824063	04/26/2006	12/02/2009	25.000	3,871.43	2,502.48		1,368.95	1,368.95
				75.000	8,596.30	7,507.44		1,088.86	1,088.86
Allergan Inc	41824063	05/02/2007	05/05/2009	200.000	9,396.15	11,866.79		-2,470.64	-2,470.64
Allergan Inc	41824063	07/12/2007	12/02/2009	75.000	4,398.63	4,370.51		28.12	28.12
				275.000	13,794.78	16,237.30		-2,442.52	-2,442.52
Alpine Dynamic Dividend	72189172	03/16/2007	05/07/2009	17,778.230	82,668.76	227,916.91		-145,248.15	-145,248.15
Alpine Dynamic Dividend	72189172	03/29/2007	05/07/2009	357.913	1,664.30	4,674.34		-3,010.04	-3,010.04
Alpine Dynamic Dividend	72189172	04/27/2007	05/07/2009	97.791	454.73	1,333.87		-879.14	-879.14
Alpine Dynamic Dividend	72189172	05/30/2007	05/07/2009	98.077	456.06	1,340.71		-884.65	-884.65
Alpine Dynamic Dividend	72189172	06/28/2007	05/07/2009	364.329	1,694.13	4,812.78		-3,118.65	-3,118.65
Alpine Dynamic Dividend	72189172	07/30/2007	05/07/2009	109.671	509.97	1,373.08		-863.11	-863.11
Alpine Dynamic Dividend	72189172	08/30/2007	05/07/2009	112.348	522.42	1,380.76		-858.34	-858.34
Alpine Dynamic Dividend	72189172	09/27/2007	05/07/2009	384.149	1,786.29	4,959.37		-3,173.08	-3,173.08
				19,302.508	89,756.66	247,791.82		-158,035.16	-158,035.16
Archer Daniels Midland	41825063	09/30/2008	05/05/2009	523.000	12,442.37	11,191.36	1,251.01		1,251.01
Archer Daniels Midland	41825063	09/30/2008	12/02/2009	184.000	5,816.46	3,937.31		1,879.15	1,879.15
				707.000	18,258.83	15,128.67	1,251.01		3,130.16
Astra Zeneca Plc ADR	52407076	11/30/2005	05/05/2009	105.000	3,732.76	4,843.65		-1,110.89	-1,110.89
AT&T	41825063	11/17/2005	05/05/2009	257.000	6,789.76	6,219.40		570.36	570.36

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #. FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Axa SA Sponsored ADR	52407076	03/03/2008	05/05/2009	275 000	4,631.16	9,262 08		-4,630 92	-4,630 92
Axa SA Sponsored ADR	52407076	03/03/2008	10/16/2009	155 000	4,436.14	5,220.45		-784.31	-784.31
				430 000	9,067 30	14,482.53		-5,415.23	-5,415 23
Banco Santander Cent Hispano S	52407076	10/17/2008	05/05/2009	245 000	2,308.09	3,032 17	-724 08		-724 08
Banco Santander Cent Hispano S	52407076	10/17/2008	05/05/2009	100 000	942 07	1,237 62	-295 55		-295 55
				345 000	3,250 16	4,269 79	-1,019 63		-1,019 63
Barclays Plc ADR	52407076	11/30/2005	05/05/2009	25 000	458.52	1,020 75		-562 23	-562 23
Barclays Plc ADR	52407076	11/30/2005	05/05/2009	590 000	10,820.91	24,089 70		-13,268 79	-13,268 79
				615 000	11,279.43	25,110 45		-13,831 02	-13,831 02
Barclays Plc ADR	52407076	11/30/2005	06/15/2009	25 000	451 08	1,020.75		-569.67	-569.67
Barclays Plc ADR	52407076	11/09/2007	06/15/2009	360 000	6,495.56	14,083 56		-7,588 00	-7,588 00
Barclays Plc ADR	52407076	07/11/2008	06/15/2009	240 000	4,330.38	5,148 91	-818.53		-818.53
				625 000	11,277.02	20,253.22	-818 53	-8,157 67	-8,976.20
				1,240 000	22,556 45	45,363 67	-818.53	-21,988.69	-22,807 22
Becton Dickinson & Co	41824063	07/25/2008	05/05/2009	100 000	6,118 94	8,577.42	-2,458.48		-2,458 48
Bhp Billiton Ltd Adr	52407076	12/17/2008	11/19/2009	100 000	7,363.91	4,475.71	2,888.20		2,888 20
Bristol Myers Squibb Co	41825063	11/17/2005	05/05/2009	411 000	8,138 00	9,033.78	-895 78		-895 78

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Bristol Myers Squibb Co	41825063	11/17/2005	12/02/2009	172,000	4,236.59	3,780.56		456.03	456.03
				583,000	12,374.59	12,814.34		-439.75	-439.75
Bunge	41824063	04/11/2008	05/05/2009	100,000	4,908.07	10,307.16		-5,399.09	-5,399.09
Burlington Northn Santa Fe	41824063	03/03/2008	09/04/2009	100,000	8,343.11	8,758.08		-414.97	-414.97
Burlington Northn Santa Fe	41824063	04/04/2008	09/04/2009	35,000	2,920.08	3,386.67		-466.59	-466.59
				135,000	11,263.19	12,144.75		-881.56	-881.56
Cadbury Plc Sponsored Adr	52407076	11/30/2005	11/20/2009	275,000	14,412.37	12,099.72		2,312.65	2,312.65
Canon Inc Sponsored ADR	52407076	11/30/2005	05/05/2009	150,000	4,918.67	5,646.00		-727.33	-727.33
Cardinal Health Inc	41825063	11/18/2008	12/02/2009	220,000	7,244.85	5,416.14		1,828.71	1,828.71
Carefusion Corp	41825063	11/18/2008	09/02/2009	291,000	5,441.56	5,677.64	-236.08		-236.08
Chevrontexaco Corporation	41825063	08/06/2002	05/05/2009	81,000	5,336.14	2,891.71		2,444.43	2,444.43
Chevrontexaco Corporation	41825063	08/06/2002	12/02/2009	41,000	3,211.03	1,463.71		1,747.32	1,747.32
				122,000	8,547.17	4,355.42		4,191.75	4,191.75
CR Bard	41824063	06/23/2006	06/18/2009	50,000	3,709.15	3,613.98		95.17	95.17
CRH Plc ADR	52407076	01/20/2006	05/05/2009	125,000	3,341.91	3,709.80		-367.89	-367.89
Cvs Corporation	41825063	10/24/2008	05/05/2009	251,000	8,129.93	6,936.96	1,192.97		1,192.97
Danske Bank ADR	52407076	11/30/2005	09/14/2009	705,000	8,988.86	11,385.75		-2,396.89	-2,396.89
Donnelley R R & Sons	41825063	05/23/2006	02/06/2009	1,086,000	11,148.37	36,146.85		-24,998.48	-24,998.48

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #. FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Du Pont E I De	41825063	11/17/2005	12/02/2009	167,000	5,900.28	7,040.72		-1,140.44	-1,140.44
Edison International	41825063	04/24/2009	05/05/2009	164,000	4,882.31	4,608.32	273.99		273.99
Edison International	41825063	04/24/2009	12/02/2009	85,000	2,957.07	2,388.46	568.61		568.61
				249,000	7,839.38	6,996.78	842.60		842.60
Eni S P A Sponsored ADR	52407076	11/30/2005	05/05/2009	75,000	3,338.91	4,080.00		-741.09	-741.09
Enterprise Mergers & Acq	72189172	03/16/2007	05/07/2009	13,981,843	113,252.93	172,955.40		-59,702.47	-59,702.47
Ericsson Telephone ADR B	52407076	03/15/2007	05/05/2009	250,000	2,147.69	4,394.76		-2,247.07	-2,247.07
Ericsson Telephone ADR B	52407076	10/19/2007	05/05/2009	155,000	1,331.58	2,289.82		-958.24	-958.24
				405,000	3,479.27	6,684.58		-3,205.31	-3,205.31
Expeditors Intl Wash Inc	41824063	01/22/2008	05/05/2009	200,000	7,348.01	8,547.68		-1,199.67	-1,199.67
Express Scripts Inc Cl A	41824063	10/09/2006	05/05/2009	100,000	6,377.13	3,446.92		2,930.21	2,930.21
Express Scripts Inc Cl A	41824063	10/09/2006	07/10/2009	50,000	3,223.12	1,723.46		1,499.66	1,499.66
				150,000	9,600.25	5,170.38		4,429.87	4,429.87
FRANCE TELECOM ADR SPO	52407076	02/16/2006	05/05/2009	125,000	2,738.92	2,828.75		-89.83	-89.83
Gap Inc	41825063	12/19/2005	05/05/2009	730,000	12,081.91	13,140.00		-1,058.09	-1,058.09
Gap Inc	41825063	12/19/2005	09/25/2009	100,000	2,171.94	1,800.00		371.94	371.94
Gap Inc	41825063	12/19/2005	09/25/2009	61,000	1,324.88	1,098.00		226.88	226.88

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Realized Gains and Losses									
Description	Account Number	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Ter Gains	Total Long Gains	Total Gains
Gap Inc	41825063	12/19/2005	10/07/2009	903 000	19,585.92	16,254.00		3,331.92	3,331.92
				1,794 000	35,164.65	32,292.00		2,872.65	2,872.65
Gilead Sciences	41824063	08/17/2007	05/05/2009	200.000	8,863.97	7,498.18		1,365.79	1,365.79
Heinz HJ	41825063	03/01/2006	05/05/2009	88 000	3,113.35	3,321.54		-208.19	-208.19
Heinz HJ	41825063	03/01/2006	12/02/2009	89 000	3,863.39	3,359.29		504.10	504.10
				177.000	6,976.74	6,680.83		295.91	295.91
Hsbc Hldgs 09 Rtsf	52407076	03/16/2009	04/21/2009	122 000	1,743.44	0.00	1,743.44		1,743.44
Hussman Strategic Growth	72189172	05/07/2009	09/25/2009	1,160.366	15,000.00	15,041.71	-41.71		-41.71
Illinois Tool Works Inc	41824063	06/14/2005	12/02/2009	100.000	4,884.07	4,116.75		767.32	767.32
Illinois Tool Works Inc	41824063	06/14/2005	12/02/2009	26 000	1,269.85	1,070.36		199.49	199.49
Illinois Tool Works Inc	41824063	01/30/2008	12/02/2009	24 000	1,172.18	1,200.91		-28.73	-28.73
				50.000	2,442.03	2,271.27		170.76	170.76
				150 000	7,326.10	6,388.02		938.08	938.08
Ing Groep Nv Spon ADR	52407076	11/30/2005	05/05/2009	185 000	1,896.39	5,994.00		-4,097.61	-4,097.61
Ing Groep Nv Spon ADR	52407076	11/30/2005	05/05/2009	215 000	2,203.90	6,966.00		-4,762.10	-4,762.10
				400 000	4,100.29	12,960.00		-8,859.71	-8,859.71
Ing Groep Nv Spon ADR	52407076	11/30/2005	08/18/2009	485 000	6,439.80	15,714.00		-9,274.20	-9,274.20

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #. FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Ing Groep Nv Spon ADR	52407076	11/26/2008	08/18/2009	625 000	8,298.73	4,732.13	3,566.60		3,566.60
				1,110 000	14,738.53	20,446.13	3,566.60	-9,274.20	-5,707.60
				1,510.000	18,838.82	33,406.13	3,566.60	-18,133.91	-14,567.31
Intel Corp	41825063	04/25/2006	05/05/2009	230.000	3,714.63	4,319.40		-604.77	-604.77
Intel Corp	41825063	04/25/2006	12/02/2009	189 000	3,699.01	3,549.42		149.59	149.59
				419.000	7,413.64	7,868.82		-455.18	-455.18
Intl Business Machines	41825063	06/06/2005	05/05/2009	61.000	6,482.91	4,581.21		1,901.70	1,901.70
Intl Business Machines	41825063	06/06/2005	12/02/2009	27 000	3,444.57	2,027.75		1,416.82	1,416.82
				88 000	9,927.48	6,608.96		3,318.52	3,318.52
Intuit Inc	41824063	03/21/2007	04/24/2009	200.000	4,899.29	5,932.38		-1,033.09	-1,033.09
Intuit Inc	41824063	03/21/2007	12/02/2009	150 000	4,435.68	4,449.29		-13.61	-13.61
				350.000	9,334.97	10,381.67		-1,046.70	-1,046.70
Ireland Bank Adr	52407076	11/30/2005	01/21/2009	260.000	506.95	16,265.60		-15,758.65	-15,758.65
Ireland Bank Adr	52407076	11/09/2007	01/21/2009	230.000	448.46	14,195.74		-13,747.28	-13,747.28
Ireland Bank Adr	52407076	07/10/2008	01/21/2009	385.000	750.66	12,128.15	-11,377.49		-11,377.49
				875.000	1,706.07	42,589.49	-11,377.49	-29,505.93	-40,883.42
ITT Industries	41824063	11/19/2007	12/02/2009	100.000	5,223.46	6,158.93		-935.47	-935.47
ITT Industries	41824063	01/30/2008	12/02/2009	25 000	1,305.87	1,470.43		-164.56	-164.56
				125 000	6,529.33	7,629.36		-1,100.03	-1,100.03

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Realized Gains and Losses									
<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Ivy Asset Strategy Fund	72189172	05/07/2009	12/04/2009	2,415.459	54,975.00	46,527.94	8,447.06		8,447.06
Johnson & Johnson	41825063	11/26/2007	05/05/2009	93.000	4,999.55	6,289.99		-1,290.44	-1,290.44
Johnson & Johnson	41825063	11/26/2007	12/02/2009	51.000	3,258.81	3,449.35		-190.54	-190.54
				144.000	8,258.36	9,739.34		-1,480.98	-1,480.98
Keeley Small Cap Value	72189172	03/16/2007	05/07/2009	7,630.619	123,591.03	199,800.00		-76,208.97	-76,208.97
Kimberly Clark Corp	41825063	11/17/2005	05/05/2009	158.000	7,903.11	9,429.44		-1,526.33	-1,526.33
Kimberly Clark Corp	41825063	11/17/2005	12/02/2009	87.000	5,795.79	5,192.16		603.63	603.63
				245.000	13,698.90	14,621.60		-922.70	-922.70
Kraft Foods Inc Cl A	41825063	11/12/2007	05/05/2009	258.000	6,635.84	8,478.63		-1,842.79	-1,842.79
Limited Inc	41825063	11/17/2005	02/17/2009	1,799.000	13,646.59	39,344.13		-25,697.54	-25,697.54
Lowes Co	41825063	10/07/2009	12/02/2009	169.000	3,817.95	3,418.68	399.27		399.27
Marathon Oil Corp	41825063	06/03/2008	05/05/2009	100.000	3,086.92	5,213.16	-2,126.24		-2,126.24
Marathon Oil Corp	41825063	06/03/2008	05/05/2009	6.000	185.21	312.79	-127.58		-127.58
Marathon Oil Corp	41825063	06/03/2008	12/02/2009	23.000	745.64	1,199.03		-453.39	-453.39
				129.000	4,017.77	6,724.98	-2,253.82	-453.39	-2,707.21
Mattel Inc	41825063	11/17/2005	05/05/2009	299.000	4,691.48	4,520.88		170.60	170.60

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Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Mattel Inc	41825063	11/17/2005	12/02/2009	233 000	4,637.05	3,522.96		1,114 09	1,114 09
				532 000	9,328 53	8,043.84		1,284 69	1,284.69
McDonalds Corp	41824063	11/26/2008	12/02/2009	50 000	3,180 41	2,832.05		348.36	348.36
Merck & Co Inc	41825063	08/14/2008	05/05/2009	135 000	3,310.25	4,872.62	-1,562.37		-1,562.37
Merck & Co Inc	41825063	08/14/2008	09/25/2009	106 000	3,335 73	3,825.91		-490.18	-490 18
Merck & Co Inc	41825063	08/14/2008	12/02/2009	131 000	4,801.28	4,728.25		73.03	73 03
				372 000	11,447.26	13,426 78	-1,562 37	-417 15	-1,979 52
Monsanto Co New Com	41824063	12/17/2008	05/05/2009	50 000	4,439.38	3,775 17	664.21		664 21
Motorola Inc	41825063	03/07/2007	05/05/2009	1,003 000	5,828.28	18,893.91		-13,065.63	-13,065.63
Motorola Inc	41825063	03/07/2007	09/18/2009	43 000	374.13	810.01		-435.88	-435 88
Motorola Inc	41825063	03/07/2007	09/24/2009	651 000	5,436.10	12,263 14		-6,827 04	-6,827.04
Motorola Inc	41825063	03/07/2007	12/02/2009	233 000	1,925 00	4,389 12		-2,464.12	-2,464 12
				1,930 000	13,563.51	36,356.18		-22,792.67	-22,792 67
National-Oilwell Inc	41825063	10/05/2009	12/02/2009	48 000	2,097.54	2,030 76	66.78		66.78
Nestle S A Sponsored ADR	52407076	11/30/2005	05/05/2009	140 000	4,794.87	4,166 40		628.47	628 47
Nike Inc Class B	41824063	01/11/2008	05/05/2009	100 000	5,471.85	6,041.63		-569 78	-569 78
Nike Inc Class B	41824063	01/30/2008	05/05/2009	50 000	2,735.93	2,969 30		-233 37	-233 37
				150 000	8,207.78	9,010.93		-803.15	-803 15

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Nike Inc Class B	41824063	01/30/2008	09/04/2009	50 000	2,688.14	2,969.30		-281.16	-281.16
Nike Inc Class B	41824063	04/10/2008	09/04/2009	75 000	4,032.21	5,071.22		-1,039.01	-1,039.01
				125 000	6,720.35	8,040.52		-1,320.17	-1,320.17
				275 000	14,928.13	17,051.45		-2,123.32	-2,123.32
Northrop Grumman Corp (previo	41825063	05/22/2009	12/02/2009	39 000	2,156.25	1,883.56	272.69		272.69
Omnicom Group	41824063	08/08/2005	05/05/2009	200 000	6,494.03	8,355.00		-1,860.97	-1,860.97
Oppenheimer Intl Bd Y	72189172	02/01/2008	05/07/2009	61,984.733	361,346.19	406,049.95		-44,703.76	-44,703.76
Oppenheimer Intl Bd Y	72189172	12/30/2008	05/07/2009	231.186	1,347.72	1,368.62	-20.90		-20.90
Oppenheimer Intl Bd Y	72189172	12/30/2008	05/07/2009	241.238	1,406.32	1,428.13	-21.81		-21.81
				62,457.157	364,100.23	408,846.70	-42.71	-44,703.76	-44,746.47
Parker-Hannufin Corp	41824063	09/22/2006	05/05/2009	25 000	1,174.30	1,263.08		-88.78	-88.78
Parker-Hannufin Corp	41824063	12/21/2007	05/05/2009	75 000	3,522.87	5,700.75		-2,177.88	-2,177.88
				100 000	4,697.17	6,963.83		-2,266.66	-2,266.66
Patterson Companies	41824063	01/04/2006	05/01/2009	220 000	4,492.37	7,296.74		-2,804.37	-2,804.37
Patterson Companies	41824063	05/02/2006	05/01/2009	500 000	10,209.94	15,939.90		-5,729.96	-5,729.96
				720 000	14,702.31	23,236.64		-8,534.33	-8,534.33
Pennsylvania Mutual Inv	30675558	07/31/2008	05/07/2009	24,224.806	176,549.65	250,049.95	-73,500.30		-73,500.30
Pennsylvania Mutual Inv	30675558	12/09/2008	05/07/2009	0.743	5.42	4.84	0.58		0.58
Pennsylvania Mutual Inv	30675558	12/09/2008	05/07/2009	372.117	2,711.97	2,422.48	289.49		289.49
				24,597.666	179,267.04	252,477.27	-73,210.23		-73,210.23
Pfizer Inc	41825063	11/17/2005	05/05/2009	298 000	4,228.81	6,356.34		-2,127.53	-2,127.53
Pfizer Inc	41825063	11/17/2005	10/16/2009	0.850	15.18	31.73		-16.55	-16.55

Realized Gains and Losses
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Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Pfizer Inc	41825063	11/17/2005	12/02/2009	293.000	5,446.73	4,377.01		1,069.72	1,069.72
Pfizer Inc	41825063	11/17/2005	12/02/2009	403.000	7,491.57	15,041.71		-7,550.14	-7,550.14
				696.000	12,938.30	19,418.72		-6,480.42	-6,480.42
				994.850	17,182.29	25,806.79		-8,624.50	-8,624.50
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	61.000	1,007.03	1,217.36		-210.33	-210.33
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	939.000	15,501.71	18,758.07		-3,256.36	-3,256.36
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	1,000.000	16,508.74	19,976.65		-3,467.91	-3,467.91
				2,000.000	33,017.48	39,952.08		-6,934.60	-6,934.60
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	61.000	1,007.03	1,217.36		-210.33	-210.33
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	939.000	15,501.71	18,739.29		-3,237.58	-3,237.58
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	1,000.000	16,508.74	19,956.65		-3,447.91	-3,447.91
				2,000.000	33,017.48	39,913.30		-6,895.82	-6,895.82
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	939.000	15,501.71	18,739.29		-3,237.58	-3,237.58
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	03/16/2007	12/02/2009	1,061.000	17,515.77	21,195.23		-3,679.46	-3,679.46
				2,000.000	33,017.48	39,934.52		-6,917.04	-6,917.04
PowerShares Dyn Mid Cap Growt Par 0.00	30675558	07/31/2008	12/02/2009	534.000	8,815.66	11,353.86		-2,538.20	-2,538.20

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Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	666.000	10,994.82	14,160.43		-3,165.61	-3,165.61
				1,200.000	19,810.48	25,514.29		-5,703.81	-5,703.81
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	334.000	5,514.25	7,101.47		-1,587.22	-1,587.22
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	766.000	12,646.46	16,286.62		-3,640.16	-3,640.16
				1,100.000	18,160.71	23,388.09		-5,227.38	-5,227.38
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	400.000	6,603.50	8,504.76		-1,901.26	-1,901.26
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	700.000	11,556.11	14,883.33		-3,327.22	-3,327.22
				1,100.000	18,159.61	23,388.09		-5,228.48	-5,228.48
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	1,000.000	16,508.73	21,261.91		-4,753.18	-4,753.18
PowerShares Dyn Mid Cap Growt Par 0 00	30675558	07/31/2008	12/02/2009	300.000	4,952.62	6,378.57		-1,425.95	-1,425.95
				10,700.000	176,644.59	219,730.85		-43,086.26	-43,086.26
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	79.000	970.85	1,413.74		-442.89	-442.89
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	121.000	1,487.00	2,165.35		-678.35	-678.35
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	743.000	9,130.93	13,326.56		-4,195.63	-4,195.63
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,936.15		-5,646.87	-5,646.87
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34

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Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.50		-5,606.22	-5,606.22
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.62		-5,606.34	-5,606.34
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.50		-5,606.22	-5,606.22
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,957.000	24,050.12	35,101.05		-11,050.93	-11,050.93
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	2,000.000	24,578.60	35,791.23		-11,212.63	-11,212.63
				13,900.000	170,821.02	248,898.80		-78,077.78	-78,077.78
PowerShares Dyn Small Cap Val Par 0.00	30675558	03/16/2007	12/02/2009	600.000	7,373.57	10,761.69		-3,388.12	-3,388.12
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	3,700.000	45,470.34	66,213.33		-20,742.99	-20,742.99
				4,300.000	52,843.91	76,975.02		-24,131.11	-24,131.11
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.50		-5,606.22	-5,606.22
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.49		-5,606.21	-5,606.21
PowerShares Dyn Small Cap Val Par 0.00	30675558	03/16/2007	12/02/2009	1,000.000	12,289.28	17,895.50		-5,606.22	-5,606.22

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	700.000	8,602.49	12,526.84		-3,924.35	-3,924.35
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	300.000	3,686.78	5,368.65		-1,681.87	-1,681.87
PowerShares Dyn Small Cap Val Par 0 00	30675558	03/16/2007	12/02/2009	100.000	1,228.92	1,789.55		-560.63	-560.63
				22,300.000	274,050.96	399,245.35		-125,194.39	-125,194.39
Praxair Inc	41824063	04/25/2008	12/02/2009	50.000	4,151.89	4,684.83		-532.94	-532.94
Procter & Gamble Company	41824063	03/26/2008	12/02/2009	100.000	6,331.93	6,952.47		-620.54	-620.54
Progress Energy Inc	41825063	11/29/2005	05/05/2009	214.000	7,614.13	9,674.81		-2,060.68	-2,060.68
Progress Energy Inc	41825063	11/29/2005	12/02/2009	50.000	1,996.44	2,260.47		-264.03	-264.03
				264.000	9,610.57	11,935.28		-2,324.71	-2,324.71
Qualcomm Inc	41824063	08/08/2005	05/05/2009	200.000	8,593.97	7,857.60		736.37	736.37
Quest Diagnostic Inc	41824063	08/08/2005	05/05/2009	200.000	10,202.13	9,844.00		358.13	358.13
Quest Diagnostic Inc	41825063	07/28/2008	05/05/2009	197.000	10,057.58	10,451.24	-393.66		-393.66
Quest Diagnostic Inc	41824063	08/08/2005	06/17/2009	10.000	519.10	492.20		26.90	26.90
Quest Diagnostic Inc	41824063	10/04/2006	06/17/2009	90.000	4,671.86	4,517.03		154.83	154.83
				100.000	5,190.96	5,009.23		181.73	181.73
Quest Diagnostic Inc	41824063	10/04/2006	10/29/2009	50.000	2,812.49	2,509.46		303.03	303.03

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

Description	Account Number	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Ter Gains	Total Long Gains	Total Gains
Quest Diagnostic Inc	41825063	07/28/2008	12/02/2009	45 000	2,640.98	2,387.34		253.64	253.64
				592.000	30,904.14	30,201.27	-393.66	1,096.53	702.87
Raytheon Co New	41824063	06/11/2007	05/05/2009	200.000	9,516.15	11,180.50		-1,664.35	-1,664.35
Raytheon Co New	41824063	08/16/2007	06/05/2009	200 000	9,171.76	10,787.40		-1,615.64	-1,615.64
Raytheon Co New	41824063	11/07/2007	06/05/2009	100.000	4,585.88	6,445.53		-1,859.65	-1,859.65
				300.000	13,757.64	17,232.93		-3,475.29	-3,475.29
				500.000	23,273.79	28,413.43		-5,139.64	-5,139.64
Roche Hldg Ltd Spon Adrf	52407076	11/14/2007	05/05/2009	145 000	4,580.43	6,513.86		-1,933.43	-1,933.43
Royal Dutch Shell A Adrf	52407076	11/30/2005	05/05/2009	80.000	3,841.50	4,941.60		-1,100.10	-1,100.10
Rydex Managed Futures	72189172	05/08/2009	07/21/2009	1,125.704	30,000.00	30,112.58	-112.58		-112.58
Rydex Managed Futures	72189172	05/08/2009	12/03/2009	6,537.847	179,267.76	174,887.42	4,380.34		4,380.34
				7,663.551	209,267.76	205,000.00	4,267.76		4,267.76
S A P Aktengesell Adr	52407076	04/11/2007	05/05/2009	175.000	6,639.50	8,097.13		-1,457.63	-1,457.63
Safeway Inc	41825063	11/17/2005	05/05/2009	230.000	4,664.51	5,434.90		-770.39	-770.39
Safeway Inc	41825063	11/17/2005	12/02/2009	90 000	2,029.44	2,126.70		-97.26	-97.26
				320 000	6,693.95	7,561.60		-867.65	-867.65
Sanofi-Synthelabo Sponsored AD	52407076	11/30/2005	05/05/2009	20.000	577.60	807.60		-230.00	-230.00

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct. #. FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Sanofi-Synthelabo Sponsored AD	52407076	11/30/2005	05/05/2009	200,000	5,776.05	8,076.00		-2,299.95	-2,299.95
				220,000	6,353.65	8,883.60		-2,529.95	-2,529.95
Schlumberger Ltd	41824063	01/30/2008	12/02/2009	50,000	3,196.41	3,846.00		-649.59	-649.59
Schwab Hedged Equity Select	72189172	03/16/2007	05/07/2009	7,536.141	92,242.36	119,900.00		-27,657.64	-27,657.64
Schwab Hedged Equity Select	72189172	01/29/2008	05/07/2009	926.539	11,340.84	14,000.00		-2,659.16	-2,659.16
				8,462.680	103,583.20	133,900.00		-30,316.80	-30,316.80
Selected American Shares	83438123	07/31/2008	05/07/2009	6,183.155	184,950.05	255,564.99	-70,614.94		-70,614.94
Societe Generale ADR	52407076	11/30/2005	05/05/2009	425,000	4,802.37	9,537.27		-4,734.90	-4,734.90
Stanley Works	41824063	11/07/2007	05/05/2009	200,000	7,766.40	10,673.00		-2,906.60	-2,906.60
Stryker Corp	41824063	08/08/2005	06/18/2009	50,000	2,020.04	2,613.00		-592.96	-592.96
Stryker Corp	41824063	08/08/2005	07/10/2009	50,000	1,869.48	2,613.00		-743.52	-743.52
Stryker Corp	41824063	01/30/2008	07/10/2009	50,000	1,869.48	3,370.50		-1,501.02	-1,501.02
				100,000	3,738.96	5,983.50		-2,244.54	-2,244.54
				150,000	5,759.00	8,596.50		-2,837.50	-2,837.50
Telefonica S A Adr	52407076	06/09/2008	05/05/2009	50,000	2,978.92	4,102.98	-1,124.06		-1,124.06
Teva Pharmaceutical Inds ADR	41824063	08/08/2008	05/05/2009	200,000	8,759.97	9,444.04	-684.07		-684.07
The Bank of New York Mellon C	41825063	11/14/2008	12/02/2009	91,000	2,480.59	2,839.35		-358.76	-358.76
The Western Union Company	41824063	01/09/2007	12/02/2009	100,000	1,862.05	2,204.16		-342.11	-342.11
The Western Union Company	41824063	01/09/2007	12/02/2009	60,000	1,117.17	1,322.50		-205.33	-205.33

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
The Western Union Company	41824063	01/30/2008	12/02/2009	40,000	744.78	849.20		-104.42	-104.42
				100,000	1,861.95	2,171.70		-309.75	-309.75
The Western Union Company	41824063	01/30/2008	12/02/2009	11,000	204.82	233.53		-28.71	-28.71
The Western Union Company	41824063	01/30/2008	12/02/2009	39,000	726.20	827.97		-101.77	-101.77
				50,000	931.02	1,061.50		-130.48	-130.48
				250,000	4,655.02	5,437.36		-782.34	-782.34
TNT NV ADR	52407076	11/30/2005	04/28/2009	0.500	9.22	13.20		-3.98	-3.98
Total Fina Elf S A	52407076	11/30/2005	05/05/2009	80,000	4,211.09	5,010.00		-798.91	-798.91
Travelers Companies Inc	41825063	10/10/2008	05/05/2009	235,000	9,585.64	7,339.38	2,246.26		2,246.26
Travelers Companies Inc	41825063	10/10/2008	12/02/2009	94,000	4,953.67	2,935.75		2,017.92	2,017.92
				329,000	14,539.31	10,275.13	2,246.26	2,017.92	4,264.18
United Sts Stl Corp	41824063	02/13/2008	01/22/2009	100,000	3,031.05	10,358.24	-7,327.19		-7,327.19
United Technologies Corp	41824063	01/30/2008	05/05/2009	100,000	5,159.96	7,356.60		-2,196.64	-2,196.64
Varian Medical Systems	41824063	08/08/2005	07/10/2009	150,000	4,710.62	5,809.50		-1,098.88	-1,098.88
Verizon Communications	41825063	08/06/2002	05/05/2009	280,000	8,606.97	8,173.78		433.19	433.19
Verizon Communications	41825063	08/06/2002	12/02/2009	31,000	1,011.50	904.95		106.55	106.55
				311,000	9,618.47	9,078.73		539.74	539.74
Waste Management Inc Del	41824063	01/25/2007	02/04/2009	450,000	13,546.54	16,837.79		-3,291.25	-3,291.25

Realized Gains and Losses Fiscal Year Ending 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Realized Gains and Losses

<u>Description</u>	<u>Account Number</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Ter Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Waste Management Inc Del	41825063	11/17/2005	05/05/2009	162 000	4,356.22	4,965.30		-609.08	-609.08
Waste Management Inc Del	41825063	11/17/2005	12/02/2009	120.000	3,963.73	3,678.00		285.73	285.73
				732.000	21,866.49	25,481.09		-3,614.60	-3,614.60
Waters Corp	41824063	05/15/2009	12/02/2009	50.000	2,985.97	2,166.00	819.97		819.97
Wisdomtree Midcap Divdnd Par 0 00	30675558	03/16/2007	05/05/2009	1,000.000	32,676.44	57,205.71		-24,529.27	-24,529.27
Wisdomtree Midcap Divdnd Par 0 00	30675558	03/16/2007	05/05/2009	895.000	29,245.41	51,199.11		-21,953.70	-21,953.70
Wisdomtree Midcap Divdnd Par 0 00	30675558	03/16/2007	05/05/2009	700.000	22,873.51	40,044.00		-17,170.49	-17,170.49
Wisdomtree Midcap Divdnd Par 0 00	30675558	03/16/2007	05/05/2009	500.000	16,338.22	28,602.86		-12,264.64	-12,264.64
Wisdomtree Midcap Divdnd Par 0 00	30675558	03/16/2007	05/05/2009	200.000	6,535.29	11,441.14		-4,905.85	-4,905.85
				3,295.000	107,668.87	188,492.82		-80,823.95	-80,823.95
Wyeth	41825063	11/17/2005	05/05/2009	228.000	9,867.58	9,817.68		49.90	49.90
Xerox Corp	41824063	04/16/2007	11/11/2009	100.000	789.86	1,774.63		-984.77	-984.77
Xerox Corp	41824063	06/11/2007	11/11/2009	600.000	4,739.16	11,607.48		-6,868.32	-6,868.32
Xerox Corp	41824063	11/14/2007	11/11/2009	1,000.000	7,898.59	16,208.70		-8,310.11	-8,310.11
Xerox Corp	41824063	01/30/2008	11/11/2009	200.000	1,579.72	3,109.80		-1,530.08	-1,530.08
				1,900.000	15,007.33	32,700.61		-17,693.28	-17,693.28

Realized Gains and Losses
Fiscal Year Ending 12/31/2009

Nicholas Martin Foundation Group Acct #. FOUNDATION

Realized Gains and Losses									
Description	Account Number	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Ter Gains	Total Long Gains	Total Gains
Xto Energy Inc	41824063	08/08/2005	05/05/2009	200 000	7,600.00	5,553 63		2,046 37	2,046 37
Short Term Gains					774,611	917,252	-142,641		
Total Long Gains					2,034,809	2,885,090		-850,281	
Total (Sales)					2,809,420	3,802,342	-142,641	-850,281	-992,922

Nicholas Martini Foundation
SCHEDULE OF MARKETABLE INVESTMENTS
December 31, 2009

<u>Face Amount</u>	<u>Description</u>	<u>Rate</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>Market Value</u>
110,000	Agoura Hills CA Redevelopment Agency	7.642%	10/01/34	\$ 113,850	\$ 108,123
210,000	Bank of America 2003-6 IA8	5.500%	08/25/33	210,000	194,924
300,000	Broward County, FL Housing Authority	7.500%	10/01/25	312,000	264,207
150,000	Countrywide Home Loans 2004-5	5.250%	05/25/34	139,500	91,632
150,000	Countrywide Financial Corp. Mountain Bank	6.000%	11/14/35	150,000	135,041
305,000	Credit Suisse First Boston Mortgage Corp.	6.000%	10/25/33	305,000	309,108
175,000	Eastern CT Res. Rec. Authority	7.500%	01/01/20	159,282	144,291
150,000	GE Capital Corp. Series	6.875%	01/10/39	138,000	154,902
26,000	GMAC LLC Smartnotes	7.500%	11/15/17	26,000	19,161
77,000	GMAC LLC Smartnotes	7.500%	12/15/07	77,000	56,492
100,000	General Motors Corp.	7.400%	09/01/25	100,000	25,000
140,000	GMAC LLC Smartnotes	7.000%	11/15/23	140,000	99,022
103,000	GMAC LLC Smartnotes	6.000%	03/15/19	103,000	70,247
130,000	Goldman Sachs Group Inc.	6.450%	05/01/36	128,050	128,044
95,000	Hesperia, CA Water District	9.000%	06/01/22	104,500	90,621
35,000	Josephine County, Oregon, Pension Obligation	6.250%	06/01/24	36,750	31,553
355,000	Los Angeles, CA Community Redevelopment	7.750%	09/01/38	353,224	340,931
25,000	Louisiana State Health-Education Authority	6.500%	01/01/31	26,250	17,394
200,000	Massachusetts Housing Finance Agency	8.450%	07/01/37	208,000	198,520
100,000	Merrill Lynch & Co.	6.375%	11/20/37	98,500	93,995
315,000	Okaloosa County, Florida Airport Rev.	7.000%	10/01/30	315,000	261,450
320,000	Oshkosh, Wisconsin Redevelopment	6.250%	09/01/31	320,000	284,627
250,000	Rialto, CA Redevelopment Agency	7.500%	09/01/37	256,250	226,250
14,000	Saturn - GS 2004-06	6.000%	02/15/34	321,136	294,000
270,000	Tangipahoa Parrish, LA HSP	7.200%	02/01/42	275,400	270,127
65,000	Westchester County, NY IDA Airport	8.200%	08/01/24	62,884	65,077
<u>4,170,000</u>	<u>TOTAL BONDS</u>			<u>\$ 4,479,576</u>	<u>\$ 3,974,739</u>
2,710,000	Municipal bonds			\$ 2,543,390	\$ 2,303,171
<u>1,505,000</u>	<u>Corporate bonds</u>			<u>1,936,186</u>	<u>1,671,568</u>
<u>4,215,000</u>	<u>TOTAL BONDS</u>			<u>\$ 4,479,576</u>	<u>\$ 3,974,739</u>

Nicholas Martini Foundation
SCHEDULE OF INVESTMENTS
December 31, 2009

<u>Stock Accounts</u>	<u>Cost</u>	<u>Value</u>
Santa Barbara Asset Mgmt. - see attached (Page 6)	\$ 707,875	\$ 688,174
Delaware Capital LCV - see attached (Page 9)	556,428	576,970
Northroad International - see attached (Page 13)	739,284	713,686
TOTAL	<u>\$ 2,003,587</u>	<u>\$ 1,978,830</u>

<u>Mutual Fund Accounts</u>		
Small/Mid Cap - see attached (Page 14)	\$ 1,105,586	\$ 1,036,776
Thornburg International Value Fund - see attached (Page 14)	747,990	632,157
Alternative Mutual Funds - see attached (Page 15)	1,826,421	1,577,499
Selected American Shares - see attached (Page 16)	584,485	526,755
Global Equity - see attached (Page 16)	720,000	884,961
TOTAL	<u>\$ 4,984,482</u>	<u>\$ 4,658,148</u>



Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #- FOUNDATION
PO Box 29
Newark, NJ 07102

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 41824063 SANTA BARBARA ASSET MGMT									
Equities									
Accenture Ltd	01/30/2008	400	34.078	13,631.20	16,600.00	2,968.80		21.8%	2,968.80
Activision Blizzard Inc	04/09/2009	700	10.713	7,499.03	7,777.00		277.97	3.7%	277.97
Activision Blizzard Inc	09/04/2009	485	11.634	5,642.34	5,388.35		(253.99)	-4.5%	(253.99)
		1,185		13,141.37	13,165.35		23.98	0.2%	23.98
Akamai Technologies	12/16/2009	300	25.523	7,656.99	7,602.00		(54.99)	-0.7%	(54.99)
Alcon Inc	04/26/2006	25	100.099	2,502.47	4,108.75	1,606.28		64.2%	1,606.28
Alcon Inc	01/30/2008	100	139.758	13,975.80	16,435.00	2,459.20		17.6%	2,459.20
		125		16,478.27	20,543.75	4,065.48		24.7%	4,065.48
Allergan Inc	07/12/2007	125	58.273	7,284.17	7,876.25	592.08		8.1%	592.08
Allergan Inc	01/30/2008	100	66.200	6,620.00	6,301.00	(319.00)		-4.8%	(319.00)
		225		13,904.17	14,177.25	273.08		2.0%	273.08
Amphenol Corp New	02/20/2009	300	25.176	7,552.92	13,854.00		6,301.08	83.4%	6,301.08
Amphenol Corp New	10/29/2009	50	41.263	2,063.17	2,309.00		245.83	11.9%	245.83
		350		9,616.09	16,168.25		6,546.91	68.1%	6,546.91
Becton Dickinson & Co	07/25/2008	200	85.774	17,154.84	15,772.00	(1,382.84)		-8.1%	(1,382.84)
Bunge	04/11/2008	100	103.072	10,307.16	6,383.00	(3,924.16)		-38.1%	(3,924.16)

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
SANTA BARBARA ASSET MGMT									
Equities									
Nicholas Martini Foundation	41824063								
Bunge	06/05/2009	100	65.529	6,552.88	6,383.00		(169.88)	-2.6%	(169.88)
		200		16,860.04	12,766.00	(3,924.16)	(169.88)	-24.3%	(4,094.04)
Burlington Northn Santa Fe	04/04/2008	165	96.762	15,965.75	16,272.30	306.55		1.9%	306.55
Chicago Mercantile Holding	02/13/2008	30	531.958	15,958.73	10,078.80	(5,879.93)		-36.8%	(5,879.93)
Chicago Mercantile Holding	03/26/2008	30	498.750	14,962.50	10,078.80	(4,883.70)		-32.6%	(4,883.70)
		60		30,921.23	20,157.60	(10,763.63)		-34.8%	(10,763.63)
CR Bard	01/30/2008	200	93.994	18,798.80	15,580.00	(3,218.80)		-17.1%	(3,218.80)
E M C Corp Mass	12/16/2009	400	17.001	6,800.36	6,988.00		187.64	2.8%	187.64
Emerson Elec Co	02/11/2008	100	51.420	5,142.02	4,260.00	(882.02)		-17.2%	(882.02)
Emerson Elec Co	03/26/2008	300	51.668	15,500.31	12,780.00	(2,720.31)		-17.6%	(2,720.31)
		400		20,642.33	17,040.00	(3,602.33)		-17.5%	(3,602.33)
Expeditors Intl Wash Inc	01/22/2008	50	42.738	2,136.92	1,738.50	(398.42)		-18.6%	(398.42)
Expeditors Intl Wash Inc	01/30/2008	100	46.218	4,621.80	3,477.00	(1,144.80)		-24.8%	(1,144.80)
		150		6,758.72	5,215.50	(1,543.22)		-22.8%	(1,543.22)
Express Scripts Inc Cl A	10/09/2006	170	34.469	5,859.77	14,691.40	8,831.63		150.7%	8,831.63
Flir Systems Inc	06/18/2009	300	22.938	6,881.28	9,819.00		2,937.72	42.7%	2,937.72
Gilead Sciences	08/17/2007	100	37.491	3,749.09	4,327.00	577.91		15.4%	577.91
Gilead Sciences	01/30/2008	100	44.590	4,459.00	4,327.00	(132.00)		-3.0%	(132.00)
Gilead Sciences	01/30/2008	200	44.590	8,918.00	8,654.00	(264.00)		-3.0%	(264.00)
		400		17,126.09	17,308.00	181.91		1.1%	181.91
Goldman Sachs Group Inc	05/15/2009	50	135.060	6,753.01	8,442.00		1,688.99	25.0%	1,688.99

Unrealized Gains and Losses

As of 12/31/2009

Nicholas Martini Foundation Group Acct #. FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 41824063 SANTA BARBARA ASSET MGMT									
Equities									
Goldman Sachs Group Inc	06/05/2009	50	149.668	7,483.39	8,442.00		958.61	12.8%	958.61
		100		14,236.40	16,884.00		2,647.60	18.6%	2,647.60
Google Inc Class A	07/10/2009	15	413.588	6,203.82	9,299.70		3,095.88	49.9%	3,095.88
Google Inc Class A	09/18/2009	15	493.913	7,408.70	9,299.70		1,891.00	25.5%	1,891.00
		30		13,612.52	18,599.40		4,986.88	36.6%	4,986.88
Illinois Tool Works Inc	01/30/2008	76	50.038	3,802.89	3,647.24	(155.65)		-4.1%	(155.65)
Illinois Tool Works Inc	01/30/2008	100	50.048	5,004.80	4,799.00	(205.80)		-4.1%	(205.80)
Illinois Tool Works Inc	01/30/2008	100	50.067	5,006.70	4,799.00	(207.70)		-4.1%	(207.70)
		276		13,814.39	13,330.80	(569.15)		-4.1%	(569.15)
Intel Corp	03/24/2006	600	19.648	11,788.98	12,240.00	451.02		3.8%	451.02
Intel Corp	01/30/2008	400	20.948	8,379.20	8,160.00	(219.20)		-2.6%	(219.20)
		1,000		20,168.18	20,400.00	231.82		1.1%	231.82
Intl Business Machines	06/11/2009	50	109.877	5,493.86	6,545.00		1,051.14	19.1%	1,051.14
Intl Business Machines	11/04/2009	60	122.410	7,344.57	7,854.00		509.43	6.9%	509.43
		110		12,838.43	14,399.00		1,560.57	12.2%	1,560.57
Intuit Inc	03/21/2007	350	29.662	10,381.66	10,755.50	373.84		3.6%	373.84
Intuit Inc	01/30/2008	100	30.560	3,056.00	3,073.00	17.00		0.6%	17.00
		450		13,437.66	13,828.50	390.84		2.9%	390.84
ITT Industries	01/30/2008	75	58.817	4,411.27	3,730.50	(680.77)		-15.4%	(680.77)
ITT Industries	03/05/2008	100	56.537	5,653.67	4,974.00	(679.67)		-12.0%	(679.67)
ITT Industries	02/25/2009	150	38.641	5,796.18	7,461.00		1,664.82	28.7%	1,664.82
		325		15,861.12	16,261.13	(1,360.44)	1,664.82	1.9%	304.38
Jacobs Engr Group Inc	08/08/2005	20	30.140	602.80	752.20	149.40		24.8%	149.40
Jacobs Engr Group Inc	01/11/2008	200	88.507	17,701.36	7,522.00	(10,179.36)		-57.5%	(10,179.36)

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 41824063 SANTA BARBARA ASSET MGMT									
Equities									
Jacobs Engr Group Inc	01/30/2008	200	74.640	14,928.00	7,522.00	(7,406.00)		-49.6%	(7,406.00)
		420		33,232.16	15,796.20	(17,435.96)		-52.5%	(17,435.96)
McDonalds Corp	11/26/2008	200	56.641	11,328.20	12,488.00	1,159.80		10.2%	1,159.80
Monsanto Co New Com	12/17/2008	150	75.503	11,325.49	12,262.50	937.01		8.3%	937.01
Nike Inc Class B	04/10/2008	125	67.616	8,452.04	8,258.75	(193.29)		-2.3%	(193.29)
Norfolk Southern	07/25/2008	200	69.789	13,957.80	10,484.00	(3,473.80)		-24.9%	(3,473.80)
Omnicom Group	08/08/2005	270	41.775	11,279.25	10,570.50	(708.75)		-6.3%	(708.75)
Omnicom Group	01/30/2008	200	45.256	9,051.20	7,830.00	(1,221.20)		-13.5%	(1,221.20)
		470		20,330.45	18,471.00	(1,929.95)		-9.5%	(1,929.95)
Parker-Hannifin Corp	12/21/2007	125	76.010	9,501.25	6,735.00	(2,766.25)		-29.1%	(2,766.25)
Parker-Hannifin Corp	01/30/2008	200	65.990	13,198.00	10,776.00	(2,422.00)		-18.4%	(2,422.00)
		325		22,699.25	17,511.00	(5,188.25)		-22.9%	(5,188.25)
Praxair Inc	04/25/2008	150	93.697	14,054.49	12,046.50	(2,007.99)		-14.3%	(2,007.99)
Praxair Inc	06/04/2008	100	97.051	9,705.11	8,031.00	(1,674.11)		-17.2%	(1,674.11)
		250		23,759.60	20,077.50	(3,682.10)		-15.5%	(3,682.10)
Procter & Gamble Company	03/26/2008	200	69.525	13,904.94	12,126.00	(1,778.94)		-12.8%	(1,778.94)
Qualcomm Inc	08/08/2005	125	39.288	4,911.00	5,782.50	871.50		17.7%	871.50
Qualcomm Inc	01/30/2008	300	40.330	12,099.00	13,878.00	1,779.00		14.7%	1,779.00
		425		17,010.00	19,660.50	2,650.50		15.6%	2,650.50
Quest Diagnostic Inc	10/04/2006	160	50.189	8,030.27	9,660.80	1,630.53		20.3%	1,630.53

Unrealized Gains and Losses

As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 41824063 SANTA BARBARA ASSET MGMT									
Equities									
Quest Diagnostic Inc	01/30/2008	100	50.425	5,042.50	6,038.00	995.50		19.7%	995.50
		260		13,072.77	15,698.80	2,626.03		20.1%	2,626.03
Raytheon Co New	11/07/2007	100	64.455	6,445.53	5,152.00	(1,293.53)		-20.1%	(1,293.53)
Raytheon Co New	01/30/2008	100	63.759	6,375.90	5,152.00	(1,223.90)		-19.2%	(1,223.90)
		200		12,821.43	10,366.00	(2,517.43)		-19.6%	(2,517.43)
Ross Stores Inc	06/17/2009	150	39.016	5,852.40	6,406.50		554.10	9.5%	554.10
Ross Stores Inc	09/04/2009	150	47.268	7,090.19	6,406.50		(683.69)	-9.6%	(683.69)
		300		12,942.59	12,813.00		(129.59)	-1.0%	(129.59)
Schlumberger Ltd	01/30/2008	50	76.920	3,846.00	3,254.50	(591.50)		-15.4%	(591.50)
Schlumberger Ltd	03/05/2008	200	87.188	17,437.52	13,018.00	(4,419.52)		-25.3%	(4,419.52)
Schlumberger Ltd	06/05/2009	50	57.664	2,883.22	3,254.50		371.28	12.9%	371.28
		300		24,166.74	19,600.50	(5,011.02)	371.28	-19.2%	(4,639.74)
Stanley Works	11/07/2007	200	53.365	10,673.00	10,302.00	(371.00)		-3.5%	(371.00)
Stanley Works	01/30/2008	100	49.296	4,929.60	5,151.00	221.40		4.5%	221.40
		300		15,602.60	15,453.00	(149.60)		-1.0%	(149.60)
Stryker Corp	01/30/2008	150	67.410	10,111.50	7,555.50	(2,556.00)		-25.3%	(2,556.00)
Teva Pharmaceutical Inds A	09/19/2008	300	46.052	13,815.69	16,854.00	3,038.31		22.0%	3,038.31
The Western Union Compan	01/30/2008	89	21.230	1,889.47	1,677.65	(211.82)		-11.2%	(211.82)
The Western Union Compan	01/30/2008	200	21.230	4,246.00	3,770.00	(476.00)		-11.2%	(476.00)
The Western Union Compan	01/30/2008	421	21.240	8,942.04	7,935.85	(1,006.19)		-11.3%	(1,006.19)
The Western Union Compan	01/30/2008	100	21.230	2,123.00	1,885.00	(238.00)		-11.2%	(238.00)
The Western Union Compan	01/30/2008	100	21.230	2,123.00	1,885.00	(238.00)		-11.2%	(238.00)
		910		19,323.51	17,153.50	(2,170.01)		-11.2%	(2,170.01)

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 41824063 SANTA BARBARA ASSET MGMT									
Equities									
United Technologies Corp	01/30/2008	100	73.566	7,356.60	6,941.00	(415.60)		-5.6%	(415.60)
Varian Medical Systems	08/08/2005	85	38.730	3,292.05	3,982.25	690.20		21.0%	690.20
Varian Medical Systems	02/02/2007	200	48.026	9,605.22	9,370.00	(235.22)		-2.4%	(235.22)
		285		12,897.27	13,352.25	454.98		3.5%	454.98
Waste Management Inc Del	01/25/2007	50	37.417	1,870.86	1,690.50	(180.36)		-9.6%	(180.36)
Waste Management Inc Del	10/26/2007	100	35.935	3,593.53	3,381.00	(212.53)		-5.9%	(212.53)
Waste Management Inc Del	01/30/2008	300	31.666	9,499.80	10,143.00	643.20		6.8%	643.20
		450		14,964.19	15,214.50	250.31		1.7%	250.31
Waters Corp	05/15/2009	100	43.320	4,332.00	6,196.00		1,864.00	43.0%	1,864.00
Wells Fargo & Co	10/29/2009	250	28.368	7,091.90	6,747.50		(344.40)	-4.9%	(344.40)
Xcel Energy Inc	08/08/2005	200	27.768	5,553.62	9,306.00	3,752.38		67.6%	3,752.38
Xcel Energy Inc	01/30/2008	300	52.188	15,656.40	13,959.00	(1,697.40)		-10.8%	(1,697.40)
		500		21,210.02	23,327.50	2,054.98		9.7%	2,054.98
				707,874.74	688,173.98	(42,444.49)	22,092.54	-2.9%	(20,351.95)

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 41825063 DELAWARE CAPITAL LCV									
Equities									
Alistate Corp	08/06/2002	504	37.539	18,919.78	15,140.16	(3,779.62)		-20.0%	(3,779.62)
Alistate Corp	08/03/2007	133	53.226	7,079.06	3,995.32	(3,083.74)		-43.6%	(3,083.74)
		637		25,998.84	19,262.88	(6,863.36)		-26.4%	(6,863.36)
Archer Daniels Midland	09/30/2008	569	21.398	12,175.69	17,815.39	5,639.70		46.3%	5,639.70
AT&T	11/17/2005	672	24.200	16,262.40	18,836.16	2,573.76		15.8%	2,573.76
Bristol Myers Squibb Co	11/17/2005	717	21.980	15,759.66	18,104.25	2,344.59		14.9%	2,344.59
Bristol Myers Squibb Co	09/14/2006	7	24.700	172.90	176.75	3.85		2.2%	3.85
		724		15,932.56	18,512.68	2,348.44		14.7%	2,348.44
Cardinal Health Inc	11/18/2008	362	24.619	8,912.00	11,670.88	2,758.88		31.0%	2,758.88
Cardinal Health Inc	09/14/2009	185	26.389	4,881.97	5,964.40		1,082.43	22.2%	1,082.43
		547		13,793.97	17,731.01	2,758.88	1,082.43	27.8%	3,841.31
Chevrontexaco Corporation	08/06/2002	228	35.700	8,139.63	17,553.72	9,414.09		115.7%	9,414.09
Conocophillips	04/30/2004	216	36.064	7,789.74	11,031.12	3,241.38		41.6%	3,241.38
Conocophillips	10/10/2006	136	58.239	7,920.50	6,945.52	(974.98)		-12.3%	(974.98)
		352		15,710.24	17,976.64	2,266.40		14.4%	2,266.40
Cvs Corporation	10/24/2008	555	27.637	15,338.70	17,876.55	2,537.85		16.5%	2,537.85
Du Pont E I De	11/17/2005	504	42.160	21,248.64	16,969.68	(4,278.96)		-20.1%	(4,278.96)
Edison International	04/24/2009	517	28.099	14,527.44	17,981.26		3,453.82	23.8%	3,453.82
Heinz HJ	03/01/2006	411	37.745	15,513.11	17,574.36	2,061.25		13.3%	2,061.25
Intel Corp	04/25/2006	919	18.780	17,258.82	18,747.60	1,488.78		8.6%	1,488.78
Intl Business Machines	06/06/2005	84	75.102	6,308.55	10,995.60	4,687.05		74.3%	4,687.05

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
41825063 DELAWARE CAPITAL LCV									
Equities									
Intl Business Machines	10/10/2006	56	84.200	4,715.20	7,330.40	2,615.20		55.5%	2,615.20
		140		11,023.75	18,326.00	7,302.25		66.2%	7,302.25
Johnson & Johnson	11/26/2007	282	67.634	19,072.87	18,163.62	(909.25)		-4.8%	(909.25)
Kimberly Clark Corp	11/17/2005	268	59.680	15,994.24	17,074.28	1,080.04		6.8%	1,080.04
Kraft Foods Inc Cl A	11/12/2007	691	32.863	22,708.26	18,781.38	(3,926.88)		-17.3%	(3,926.88)
Lowes Co	10/07/2009	798	20.229	16,142.67	18,665.22		2,522.55	15.6%	2,522.55
Marathon Oil Corp	06/03/2008	556	52.132	28,985.16	17,358.32	(11,626.84)		-40.1%	(11,626.84)
Mattel Inc	11/17/2005	895	15.120	13,532.40	17,882.10	4,349.70		32.1%	4,349.70
Merck & Co Inc	08/14/2008	492	36.093	17,758.00	17,977.68	219.68		1.2%	219.68
Motorola Inc	03/07/2007	22	18.837	414.42	170.72	(243.70)		-58.8%	(243.70)
Motorola Inc	04/07/2008	2,158	9.893	21,349.53	16,746.08	(4,603.45)		-21.6%	(4,603.45)
		2,180		21,763.95	16,916.80	(4,847.15)		-22.3%	(4,847.15)
National-Oilwell Inc	10/05/2009	415	42.307	17,557.61	18,297.35		739.74	4.2%	739.74
Northrop Grumman Corp (p	05/22/2009	326	48.296	15,744.59	18,207.10		2,462.51	15.6%	2,462.51
Pfizer Inc	11/17/2005	959	14.939	14,326.12	17,444.21	3,118.09		21.8%	3,118.09
Progress Energy Inc	11/29/2005	446	45.209	20,163.39	18,290.46	(1,872.93)		-9.3%	(1,872.93)
Quest Diagnostic Inc	07/28/2008	307	53.052	16,286.97	18,536.66	2,249.69		13.8%	2,249.69
Safeway Inc	11/17/2005	790	23.630	18,667.70	16,819.10	(1,848.60)		-9.9%	(1,848.60)
The Bank of New York Mell	11/14/2008	660	31.202	20,593.05	18,460.20	(2,132.85)		-10.4%	(2,132.85)

Unrealized Gains and Losses
As of 12/31/2009

Nicholas Martini Foundation Group Acct #. FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 41825063 DELAWARE CAPITAL LCV									
Equities									
Travelers Companies Inc	10/10/2008	342	31.231	10,681.14	17,052.12	6,370.98		59.6%	6,370.98
Verizon Communications	08/06/2002	546	29.192	15,938.86	18,088.98	2,150.12		13.5%	2,150.12
Waste Management Inc Del	11/17/2005	540	30.650	16,551.00	18,257.40	1,706.40		10.3%	1,706.40
Xerox Corp	11/17/2005	2,178	14.250	31,036.50	18,425.88	(12,610.62)		-40.6%	(12,610.62)
				<u>556,428.27</u>	<u>576,970.19</u>	<u>8,718.66</u>	<u>10,261.05</u>	<u>3.4%</u>	<u>18,979.71</u>

Nicholas Martini Foundation 52407076 NORTHROAD INTERNATIONAL

Equities									
Akzo Nobel N V Sponsored	10/08/2008	245	41.327	10,125.07	16,310.63	6,185.56		61.1%	6,185.56
Allianz Aktengesellschaft A	08/18/2009	1,265	10.503	13,286.55	15,817.69		2,531.14	19.1%	2,531.14
Astra Zeneca Plc ADR	11/30/2005	320	46.130	14,761.60	15,020.80	259.20		1.8%	259.20
Axa SA Sponsored ADR	03/03/2008	145	33.101	4,799.58	3,433.60	(1,365.98)		-28.5%	(1,365.98)
Axa SA Sponsored ADR	03/18/2009	375	11.186	4,194.85	8,880.00		4,685.15	111.7%	4,685.15
		<u>520</u>		<u>8,994.43</u>	<u>12,313.60</u>	<u>(1,365.98)</u>	<u>4,685.15</u>	<u>36.9%</u>	<u>3,319.17</u>
Banco Santander Cent Hispa	10/17/2008	705	12.376	8,725.21	11,590.20	2,864.99		32.8%	2,864.99

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 52407076 NORTHROAD INTERNATIONAL									
Equities									
Banco Santander Cent Hispa	11/26/2008	500	7.575	3,787.65	8,220.00	4,432.35		117.0%	4,432.35
Banco Santander Cent Hispa	06/19/2009	165	11.559	1,907.24	2,712.60		805.36	42.2%	805.36
		1,370		14,420.10	22,522.80	7,297.34	805.36	56.2%	8,102.70
Bhp Billiton Ltd ADR	12/17/2008	200	44.757	8,951.42	15,316.00	6,364.58		71.1%	6,364.58
Cadbury Plc Sponsored ADR	11/30/2005	9	43.999	395.99	462.51	66.52		16.8%	66.52
Cadbury Plc Sponsored ADR	01/11/2006	272	45.330	12,329.63	13,978.08	1,648.45		13.4%	1,648.45
		281		12,725.62	14,546.25	1,714.97		13.5%	1,714.97
Canon Inc Sponsored ADR	11/30/2005	517	37.640	19,459.88	21,879.44	2,419.56		12.4%	2,419.56
CRH Plc ADR	01/20/2006	495	29.678	14,690.79	13,528.35	(1,162.44)		-7.9%	(1,162.44)
CRH Plc ADR	01/10/2008	135	32.538	4,392.57	3,689.55	(703.02)		-16.0%	(703.02)
		630		19,083.36	17,217.90	(1,865.46)		-9.8%	(1,865.46)
Danske Bank ADR	11/30/2005	380	16.150	6,137.00	4,322.96	(1,814.04)		-29.6%	(1,814.04)
Danske Bank ADR	07/23/2007	750	22.000	16,500.00	8,532.15	(7,967.85)		-48.3%	(7,967.85)
		1,130		22,637.00	12,855.11	(9,781.89)		-43.2%	(9,781.89)
Diageo Plc Sponsored ADR	11/30/2005	495	58.210	28,813.95	34,357.95	5,544.00		19.2%	5,544.00
Eni S P A Sponsored ADR	11/30/2005	380	54.400	20,672.00	19,231.80	(1,440.20)		-7.0%	(1,440.20)
Eni S P A Sponsored ADR	10/16/2009	35	53.807	1,883.25	1,771.35		(111.90)	-5.9%	(111.90)
		415		22,555.25	21,610.75	(1,440.20)	(111.90)	-6.9%	(1,552.10)
Ericsson Telephone ADR B	10/19/2007	1,315	14.773	19,426.49	12,084.85	(7,341.64)		-37.8%	(7,341.64)
FRANCE TELECOM ADR	02/16/2006	775	22.630	17,538.25	19,561.00	2,022.75		11.5%	2,022.75
Glaxosmithkline Plc	11/30/2005	530	49.710	26,346.30	22,392.50	(3,953.80)		-15.0%	(3,953.80)

Unrealized Gains and Losses
As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 52407076 NORTHROAD INTERNATIONAL									
Equities									
Glaxosmithkline Plc	07/25/2007	180	52.969	9,534.42	7,605.00	(1,929.42)		-20.2%	(1,929.42)
		710		35,880.72	30,345.41	(5,883.22)		-16.4%	(5,883.22)
Hsbc Hldgs Plc ADR Spon	11/30/2005	85	79.980	6,798.30	4,852.65	(1,945.65)		-28.6%	(1,945.65)
Hsbc Hldgs Plc ADR Spon	09/27/2006	210	91.517	19,218.55	11,988.90	(7,229.65)		-37.6%	(7,229.65)
		295		26,016.85	16,959.55	(9,175.30)		-35.3%	(9,175.30)
Imperial Tob Gp Plc Adrf	05/12/2009	245	48.130	11,791.85	15,509.01		3,717.16	31.5%	3,717.16
Imperial Tob Gp Plc Adrf	09/14/2009	65	58.940	3,831.10	4,114.64		283.54	7.4%	283.54
		310		15,622.95	19,623.65		4,000.70	25.6%	4,000.70
Mitsubishi Ujf Finl	02/16/2006	1,010	14.050	14,190.50	4,969.20	(9,221.30)		-65.0%	(9,221.30)
Mitsubishi Ujf Finl	06/28/2006	1,390	13.182	18,323.26	6,838.80	(11,484.46)		-62.7%	(11,484.46)
Mitsubishi Ujf Finl	07/25/2007	645	10.980	7,082.10	3,173.40	(3,908.70)		-55.2%	(3,908.70)
Mitsubishi Ujf Finl	09/14/2009	605	5.985	3,620.93	2,976.60		(644.33)	-17.8%	(644.33)
		3,650		43,216.79	18,205.48	(24,614.46)	(644.33)	-58.4%	(25,258.79)
Nestle S A Sponsored ADR	11/30/2005	660	29.760	19,641.60	32,051.25	12,409.65		63.2%	12,409.65
Nintendo Ltd Adr	06/15/2009	400	32.050	12,820.00	11,837.36		(982.64)	-7.7%	(982.64)
Nokia Corp Spon ADR Ser	12/17/2008	815	16.249	13,242.94	10,472.75	(2,770.19)		-20.9%	(2,770.19)
Nokia Corp Spon ADR Ser	08/12/2009	215	13.239	2,846.39	2,762.75		(83.64)	-2.9%	(83.64)
		1,030		16,089.33	13,235.50	(2,770.19)	(83.64)	-17.7%	(2,853.83)
Novartis Ag - ADR	11/30/2005	540	52.470	28,333.80	29,392.20	1,058.40		3.7%	1,058.40
Novartis Ag - ADR	10/16/2009	40	51.058	2,042.32	2,177.20		134.88	6.6%	134.88
		580		30,376.12	31,569.40	1,058.40	134.88	3.9%	1,193.28
Reed Elsevier New Adr	11/19/2009	480	31.397	15,070.61	15,739.20		668.59	4.4%	668.59

Unrealized Gains and Losses

As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 52407076 NORTHROAD INTERNATIONAL									
Equities									
Roche Hldg Ltd Spon Adrf	11/14/2007	535	44.923	24,033.89	22,746.27	(1,287.62)		-5.4%	(1,287.62)
Royal Dutch Shell A Adrf	11/30/2005	355	61.770	21,928.35	21,339.05	(589.30)		-2.7%	(589.30)
Royal Dutch Shell A Adrf	10/16/2009	10	61.009	610.09	601.10		(8.99)	-1.5%	(8.99)
		365		22,538.44	21,940.15	(598.30)	(8.99)	-2.7%	(598.29)
S A P Aktiengesell Adr	04/11/2007	450	46.269	20,821.19	21,064.50	243.31		1.2%	243.31
Sanofi-Synthelabo Sponsore	11/30/2005	780	40.380	31,496.40	30,630.60	(865.80)		-2.7%	(865.80)
Societe Generale ADR	11/30/2005	665	21.646	14,394.70	9,340.92	(5,053.78)		-35.1%	(5,053.78)
Societe Generale ADR	04/07/2008	330	21.099	6,962.81	4,635.35	(2,327.46)		-33.4%	(2,327.46)
		995		21,357.51	13,976.27	(7,381.24)		-34.6%	(7,381.24)
Syngenta Ag Adr	11/11/2008	355	36.425	12,931.05	19,975.85	7,044.80		54.5%	7,044.80
Telefonica S A Adr	06/09/2008	190	82.059	15,591.30	15,868.80	277.50		1.8%	277.50
TNT NV ADR	11/30/2005	563.25	26.390	14,864.30	17,348.10	2,483.80		16.7%	2,483.80
TNT NV ADR	03/08/2007	276.75	42.478	11,755.72	8,523.90	(3,231.82)		-27.5%	(3,231.82)
		840		26,620.02	25,872.00	(748.02)		-2.8%	(748.02)
Total Fina Elf S A	11/30/2005	325	62.625	20,353.12	20,813.00	459.88		2.3%	459.88
Total Fina Elf S A	10/16/2009	30	62.958	1,888.74	1,921.20		32.46	1.7%	32.46
		355		22,241.86	22,734.20	492.34	32.46	2.2%	492.34
Ubs Ag New Ord	11/30/2005	651	43.871	28,560.30	10,097.01	(18,463.29)		-64.6%	(18,463.29)
Unilever Plc ADR Spon	11/30/2005	909	21.850	19,861.65	28,997.10	9,135.45		46.0%	9,135.45
Vodafone Group Plc	03/02/2006	627	22.434	14,066.30	14,477.43	411.13		2.9%	411.13
WPP Group PLC ADR	10/17/2007	260	71.774	18,661.27	12,649.00	(6,012.27)		-32.2%	(6,012.27)

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

Description	Trade Date	Quantity	Unit Cost	Cost Basis	Current Value	Unrealized Long Gain	Unrealized Short Gain	% G/L	Unrealized Gain (Loss)
Nicholas Martini Foundation 52407076 NORTHRoad INTERNATIONAL									
Equities									
WPP Group PLC ADR	01/10/2008	30	57.353	1,720.60	1,459.50	(261.10)		-15.2%	(261.10)
WPP Group PLC ADR	01/11/2008	195	57.786	11,268.27	9,486.75	(1,781.52)		-15.8%	(1,781.52)
		485		31,650.14	23,595.25	(8,054.89)		-25.4%	(8,054.89)
				739,283.99	713,684.79	(38,780.42)	11,026.78	-3.8%	(27,753.64)

Nicholas Martini Foundation 30675558 SMALL/MID CAP MUTUAL FUND/ETFs

Mutual Funds									
Diamond Hill Small Cap	07/31/2008	7,657.658	22.200	170,000.00	163,184.69	(6,815.31)		-4.0%	(6,815.31)
Diamond Hill Small Cap	12/16/2008	12.266	16.141	197.98	261.39	63.41		32.0%	63.41
Diamond Hill Small Cap	05/07/2009	7,848.837	17.200	135,000.00	167,258.72		32,258.72	23.9%	32,258.72
Diamond Hill Small Cap	12/03/2009	8,774.51	20.400	179,000.00	186,984.81		7,984.81	4.5%	7,984.81
		24,293.271		484,197.98	517,689.61	(6,751.90)	40,243.53	6.9%	33,491.63
Rainier Small Mid Cap									
Rainier Small Mid Cap	11/01/2006	9,239.571	36.982	341,701.16	247,066.13	(94,635.03)		-27.7%	(94,635.03)
Rainier Small Mid Cap	12/15/2006	384.061	38.034	14,607.40	10,269.79	(4,337.61)		-29.7%	(4,337.61)
Rainier Small Mid Cap	12/15/2006	12.136	38.037	461.62	324.52	(137.10)		-29.7%	(137.10)
Rainier Small Mid Cap	03/22/2007	606.369	40.240	24,400.00	16,214.31	(8,185.69)		-33.5%	(8,185.69)
Rainier Small Mid Cap	12/17/2007	606.577	38.473	23,336.92	16,219.87	(7,117.05)		-30.5%	(7,117.05)
Rainier Small Mid Cap	12/17/2007	877.964	38.473	33,778.00	23,476.76	(10,301.24)		-30.5%	(10,301.24)
Rainier Small Mid Cap	12/16/2008	2.626	20.061	52.68	70.22	17.54		33.3%	17.54
Rainier Small Mid Cap	05/07/2009	2,859.52	20.983	60,000.00	76,463.56		16,463.56	27.4%	16,463.56

Unrealized Gains and Losses As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 30675558 SMALL/MID CAP MUTUAL FUNDE/ETFs									
Mutual Funds									
Ramier Small Mid Cap	12/03/2009	4,823.529	25.510	123,049.95	128,981.17		5,931.22	4.8%	5,931.22
		19,412.353		621,387.73	519,086.32	(124,696.18)	22,394.78	-16.5%	(102,301.41)
				1,105,585.71	1,036,775.93	(131,448.08)	62,638.31	-6.2%	(68,809.78)

Nicholas Martini Foundation 72187172 THORNBURG INTL VALUE FUND

Mutual Funds

Thornburg Intl Value Fd	03/22/2007	13,347.812	29.934	399,549.95	338,633.99	(60,915.96)		-15.2%	(60,915.96)
Thornburg Intl Value Fd	06/26/2007	63.945	33.060	2,114.03	1,622.28	(491.75)		-23.3%	(491.75)
Thornburg Intl Value Fd	09/26/2007	51.705	36.180	1,870.67	1,311.76	(558.91)		-29.9%	(558.91)
Thornburg Intl Value Fd	11/19/2007	594.988	33.250	19,783.35	15,094.85	(4,688.50)		-23.7%	(4,688.50)
Thornburg Intl Value Fd	11/19/2007	570.709	33.250	18,976.08	14,478.89	(4,497.19)		-23.7%	(4,497.19)
Thornburg Intl Value Fd	12/26/2007	17.654	33.809	596.87	447.88	(148.99)		-25.0%	(148.99)
Thornburg Intl Value Fd	01/29/2008	7,902.535	30.376	240,049.95	200,487.31	(39,562.64)		-16.5%	(39,562.64)
Thornburg Intl Value Fd	06/26/2008	184.999	29.140	5,390.87	4,693.42	(697.45)		-12.9%	(697.45)
Thornburg Intl Value Fd	07/31/2008	1,750.088	28.599	50,049.95	44,399.73	(5,650.22)		-11.3%	(5,650.22)
Thornburg Intl Value Fd	09/26/2008	143.593	25.420	3,650.14	3,642.95	(7.19)		-0.2%	(7.19)
Thornburg Intl Value Fd	12/26/2008	76.752	18.810	1,443.70	1,947.20	503.50		34.9%	503.50
Thornburg Intl Value Fd	06/26/2009	212.715	21.220	4,513.81	5,396.58		882.77	19.6%	882.77
		24,917.495		747,989.37	632,156.85	(116,715.30)	882.77	-15.5%	(115,832.52)

Unrealized Gains and Losses
As of 12/31/2009

Nicholas Martini Foundation Group Acct # FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 72189172 ALTERNATIVE MUTUAL FUNDS									
Mutual Funds									
Diamond Hill Long-Short I	03/16/2007	6,580.681	18.228	119,949.95	108,054.78	(11,895.17)		-9.9%	(11,895.17)
Diamond Hill Long-Short I	01/29/2008	552.181	18.200	10,049.95	9,066.81	(983.14)		-9.8%	(983.14)
Diamond Hill Long-Short I	05/07/2009	4,905.396	14.280	70,049.95	80,546.60		10,496.65	15.0%	10,496.65
		<u>12,038.258</u>		<u>200,049.85</u>	<u>197,668.20</u>	<u>(12,878.31)</u>	<u>10,496.65</u>	<u>-1.2%</u>	<u>(2,381.65)</u>
Hussman Strategic Growth	05/07/2009	16,046.424	12.963	208,008.24	205,073.30		(2,934.94)	-1.4%	(2,934.94)
Ivy Asset Strategy Fund	05/07/2009	15,459.686	19.263	297,793.21	346,760.76		48,967.55	16.4%	48,967.55
Pimco All Asset All Authon	12/04/2009	15,726.179	10.813	170,049.95	161,193.33		(8,856.62)	-5.2%	(8,856.62)
PIMCO Commodity Real R	03/16/2007	13,972.028	14.304	199,849.95	115,688.39	(84,161.56)		-42.1%	(84,161.56)
PIMCO Commodity Real R	03/22/2007	137.075	14.420	1,976.62	1,134.98	(841.64)		-42.6%	(841.64)
PIMCO Commodity Real R	06/21/2007	191.475	14.150	2,709.37	1,585.41	(1,123.96)		-41.5%	(1,123.96)
PIMCO Commodity Real R	09/20/2007	199.933	15.060	3,010.99	1,655.45	(1,355.54)		-45.0%	(1,355.54)
PIMCO Commodity Real R	01/29/2008	7,266.436	17.347	126,049.95	60,166.09	(65,883.86)		-52.3%	(65,883.86)
PIMCO Commodity Real R	05/07/2009	2,894.356	6.927	20,049.95	23,965.27		3,915.32	19.5%	3,915.32
		<u>24,661.303</u>		<u>353,646.83</u>	<u>204,195.59</u>	<u>(153,366.56)</u>	<u>3,915.32</u>	<u>-42.3%</u>	<u>(149,451.24)</u>
TFS Market Neutral Fund	12/03/2009	11,722.331	15.274	179,049.95	178,882.77		(167.18)	-0.1%	(167.18)
TFS Market Neutral Fund	12/10/2009	78.046	15.200	1,186.30	1,190.98		4.68	0.4%	4.68
		<u>11,800.377</u>		<u>180,236.25</u>	<u>180,073.75</u>		<u>(162.50)</u>	<u>-0.1%</u>	<u>(162.50)</u>
Third Ave Real Estate	03/16/2007	5,869.575	35.017	205,536.65	120,091.50	(85,445.15)		-41.6%	(85,445.15)
Third Ave Real Estate	01/29/2008	6,629.834	27.158	180,049.95	135,646.40	(44,403.55)		-24.7%	(44,403.55)
Third Ave Real Estate	07/31/2008	1,309.675	23.708	31,049.95	26,795.95	(4,254.00)		-13.7%	(4,254.00)
		<u>13,809.084</u>		<u>416,636.55</u>	<u>282,533.86</u>	<u>(134,102.70)</u>		<u>-32.2%</u>	<u>(134,102.69)</u>
				<u>1,826,420.88</u>	<u>1,577,498.79</u>	<u>(300,347.57)</u>	<u>51,425.46</u>	<u>-13.6%</u>	<u>(248,922.09)</u>

Unrealized Gains and Losses
As of 12/31/2009

Nicholas Martini Foundation Group Acct #: FOUNDATION

<u>Description</u>	<u>Trade Date</u>	<u>Quantity</u>	<u>Unit Cost</u>	<u>Cost Basis</u>	<u>Current Value</u>	<u>Unrealized Long Gain</u>	<u>Unrealized Short Gain</u>	<u>% G/L</u>	<u>Unrealized Gain (Loss)</u>
Nicholas Martini Foundation 83438123 SELECTED AMERICAN SHARES									
Mutual Funds									
Selected American Shares	07/31/2008	14,141.065	41.332	584,484.96	526,754.67	(57,730.29)		-9.9%	(57,730.29)
Nicholas Martini Foundation 67021545 Global Equity Mutual Funds									
Mutual Funds									
Janus Global Research	05/07/2009	29,842.932	9.550	285,000.00	364,680.63		79,680.63	28.0%	79,680.63
Janus Global Research	12/04/2009	6,213.753	12.070	75,000.00	75,932.06		932.06	1.2%	932.06
		<u>36,056.685</u>		<u>360,000.00</u>	<u>440,612.69</u>		<u>80,612.69</u>	<u>22.4%</u>	<u>80,612.69</u>
Wintergreen Fund	05/07/2009	31,843.575	8.950	285,000.00	368,430.16		83,430.16	29.3%	83,430.16
Wintergreen Fund	12/04/2009	6,561.68	11.430	75,000.00	75,918.64		918.64	1.2%	918.64
		<u>38,405.255</u>		<u>360,000.00</u>	<u>444,348.80</u>		<u>84,348.80</u>	<u>23.4%</u>	<u>84,348.80</u>
				<u>720,000.00</u>	<u>884,961.49</u>		<u>164,961.49</u>	<u>22.9%</u>	<u>164,961.49</u>

Nicholas Martini Foundation
GRANTS PAID DURING THE YEAR ENDED
December 31, 2009

<u>Donee</u>	<u>Amount</u>
Actors Fund of America, New York, NY	\$ 3,000
Alexander Hamilton Academy Foundation, Paterson, NJ	2,000
Arco Ensemble, New York, NY	500
Boys & Girls Club of Newark, NJ	2,000
Boys & Girls Club of NJ, New Jersey	2,500
Boys & Girls Club of Paterson, Paterson, NJ	20,000
Boys & Girls of Clifton, NJ	10,000
Byrd Hoffman Watermill Foundation, Brooklyn, NY	2,000
Cancer 101, Rockville, MD	600
Center for Italian/American Culture, Cedar Grove, NJ	2,000
Central Park Conservancy, New York, NY	3,500
Children of Bellevue, New York, NY	1,000
City Harvest, Inc., New York, NY	9,800
City Meals on Wheels, New York, NY	5,000
Eastside House Settlement, New York, NY	1,000
EIES of NJ, South Orange, NJ	1,000
Fresh Air Fund, New York, NY	10,500
George Mason University, VA	500
Greater Newark Fresh Air Fund, Newark, NJ	1,000
Greater Newark Holiday Fund, Newark, NJ	1,000
Hackensack Univesity Medical Center Foundation, Hackensack, NJ	27,000
Highline Schools Foundation, Burien, WA	2,000
Italian Academy Foundation, Mount Vernon, NY	2,000
John Cabot University, Allendale, MI	75,000
Marble Collegiate Church, New York, NY	1,000
Mentral Health Clinic Passaic, Passaic, NJ	1,000
Metropolitan of Art, New York, NY	3,000
MOMA, New York, NY	9,500
Monmouth Council BSA, Montclair, NJ	500
Montclair Kimberly Academy, Montclair, NJ	1,550
Museum of Arts & Design, New York, NY	2,500
N.J. State Society, New Jersey	600
National Football Foundation/Passaic County Chapter, Clifton, NJ	1,000
National Italian American Foundation, Washington, DC	7,200
New Yonkers for Charity, New York, NY	1,000
NJ Family Policy Council, Parsippany, NJ	1,000
NJ Regional Chamber of Commerce, Clifton, NJ	25,000
NJ Volunteer Lawyer for Arts Inc., New Jersey	1,000
NJPAC, New Jersey	15,000
Oasis, Paterson, NJ	3,000
Passaic High School, Passaic, NJ	10,000
Project Renewal, New York, NY	1,000
Randy Foye Foundation, Rumson, NJ	500
Rutgers Law Alumni, Newark, NJ	2,500
Scholarship Fund for Innter City Children, Newark, NJ	15,000
St. Joseph Hospital Foundation, Wayne, NJ	2,000
St. Joseph's Home for the Elderly, Totowa, NJ	2,000
St. Jude's Children's Research Hospital, Memphis, TN	1,000
The Buoniconti Fund, Miami, FL	3,735
Time Out Club of Passaic, Passaic, NJ	1,500
Tri-City Scholarship Fund, Parsippany, NJ	18,000
U.S. Assn. of Former Members of Congress, Washington, DC	1,000
U.S. Capital Historical Society, Washington, DC	1,000
UNICO National Verona Chapter, Verona, NJ	500
United Presbyterian Church, Paterson, NJ	500

Nicholas Martini Foundation
GRANTS PAID DURING THE YEAR ENDED
December 31, 2009

Donee

Amount

United Way Passaic Cty., Passaic, NJ	\$ 500
Valley Home & Community Health Care, Paramus, NJ	1,000
Visiting Health Services of NJ, New Jersey	500
Volunteer Lawyers for Justice, Newark, NJ	1,000
Whitney Museum, New York, NY	3,000
Wildlife Conservation Society, New York, NY	1,000
YCS Foundation, Newark, NJ	<u>1,500</u>
 TOTAL GRANTS PAID	 \$ <u>327,485</u>

Nicholas Martini Foundation
GRANTS APPROVED FOR FUTURE PAYMENT
December 31, 2009

Hackensack University Medical Center Foundation, Hackensack, NJ

\$ 25,000

THE NICHOLAS MARTINI FOUNDATION

The Foundation supports programs in these fields of interest:

Health and Welfare

Organizations dedicated to public health and welfare such as hospitals will be considered for support.

Education

Fellowships for colleges, universities and conservatories for such students of exceptional promise, with emphasis on graduate studies. The Foundation also supports enrichment programs for schools, grades K-12.

Civic Causes

Community and neighborhood improvement, environmental and energy conservation.

Arts and Humanities

Cultural and art programs, such as performing arts, museums, libraries and similar organizations.

In addition, the Foundation supports projects and organizations in the religious community in fields of interest as outlined above.

All applications will be reviewed with special consideration given to organizations located in or providing services to the Passaic, Essex and Bergen County areas.

The Application Process

A letter of inquiry is invited as the first step in communicating with the Foundation. It should include:

- A brief background of the applicant, including qualifications of the people involved
- Description of the nature and scope of the proposed program and the anticipated results
- Preliminary timetable
- Preliminary budget outline
- Financial statement covering the most recent complete year of operation
- Evidence of tax exempt status
- List of Board of Directors

The Foundation will respond promptly to letters of inquiry. When appropriate, the applicant will be notified by the Board of its willingness to receive a more detailed proposal.

The Foundation reserves the right in its sole discretion to accept or reject applications for contributions.

Qualified Applicants

Requests will be accepted only from organizations which are classified by the Internal Revenue Service as non-profit and designated as 501(c)(3).

Organizations seeking funds should have experience which is relevant to the proposed project.

The Foundation places low priority on requests for funds to support normal operating expenses, deficits or fundraising campaigns. It is precluded by its policies from making direct grants to individuals.

Board of Trustees:

William J. Martini
Marie Salanitri
Fannie Rosta

Address:

The Nicholas Martini Foundation
P.O. Box 29, 50 Walnut Street
Newark, NJ 07101-0419

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	NICHOLAS MARTINI FOUNDATION	22-2756049
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 29, 50 WALNUT STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWARK, NJ 07101-0419	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

MCGRATH, DOYLE & PHAIR

- The books are in the care of ▶ 150 BROADWAY, NEW YORK, NY - 10038
Telephone No. ▶ (212) 571-2300 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☒ calendar year 2009 or
▶ ☐ tax year beginning _____, and ending _____

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	2,749.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	NICHOLAS MARTINI FOUNDATION		22-2756049
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 29, 50 WALNUT STREET		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEWARK, NJ 07101-0419		

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MCGRATH, DOYLE & PHAIR

- The books are in the care of ☒ 150 BROADWAY, NEW YORK, NY - 10038

Telephone No. ☒ (212) 571-2300

FAX No. ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

AWAITING ADDITIONAL INFORMATION IN ORDER TO FILE AN ACCURTE RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	6,446.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	11,649.
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ☒ Nicholas Martini Title ☒ CPA Date ☒ 7/29/10

Form 8868 (Rev 4-2009)