Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE SANDY HILL FOUNDATION

A Employer identification number: 22-2668774

Number and street (or P O. box number if mail is not delivered to street address): 330 SOUTH STREET-PO BOX 1975

Room/suite:

B Telephone number (see page 10 of the instructions): (973) 540-9020

City or town, state, and ZIP code: MORRISTOWN, NJ 07962-1975

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 34,205,298.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)	33,766.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	242,236.	243,029.		ATCH 1
	4 Dividends and interest from securities	112,859.	192,481.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-574,303.			
	b Gross sales price for all assets on line 6a 76,324,177.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)		-27,770.		ATCH 3
	12 Total. Add lines 1 through 11	-185,442.	407,740.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 4	900.	450.	0.	450.
	c Other professional fees (attach schedule) *	46,379.	46,379.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	20,366.	475.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 7	1,139.			1,139.
	24 Total operating and administrative expenses. Add lines 13 through 23	68,784.	47,304.	0.	1,589.
	25 Contributions, gifts, grants paid	1,770,076.			1,770,076.
	26 Total expenses and disbursements. Add lines 24 and 25	1,838,860.	47,304.	0.	1,771,665.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-2,024,302.			
	b Net investment income (if negative, enter -0-)		360,436.		
	c Adjusted net income (if negative, enter -0-)			-0-	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets 1	Cash - non-interest-bearing	190,714.	42,252.	42,252.
2	Savings and temporary cash investments	256,854.	1,123,513.	1,123,513.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 8	18,542,190.	18,094,560.	18,094,560.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 9	12,292,921.	14,939,328.	14,939,328.
14	Land, buildings, and equipment basis ▶ 777.			
	Less accumulated depreciation (attach schedule) ▶ 777.			
15	Other assets (describe ▶ ATCH 10)	25,111.	5,645.	5,645.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	31,307,790.	34,205,298.	34,205,298.
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	31,307,790.	34,205,298.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	31,307,790.	34,205,298.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	31,307,790.	34,205,298.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	31,307,790.
2	Enter amount from Part I, line 27a	2	-2,024,302.
3	Other increases not included in line 2 (itemize) ▶ ATTACHMENT 11	3	4,921,810.
4	Add lines 1, 2, and 3	4	34,205,298.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	34,205,298.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-887,424.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,103,478.	36,674,462.	0.057355
2007	1,638,832.	37,765,265.	0.043395
2006	1,339,164.	36,770,945.	0.036419
2005	521,333.	34,496,052.	0.015113
2004	844,220.	32,638,973.	0.025865

2	Total of line 1, column (d)	2	0.178147
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.035629
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	32,558,691.
5	Multiply line 4 by line 3	5	1,160,034.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,604.
7	Add lines 5 and 6	7	1,163,638.
8	Enter qualifying distributions from Part XII, line 4	8	1,771,665.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	3,604.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	3,604.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,604.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 65,987.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	65,987.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	62,383.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 32,383. **Refunded** ▶	11	30,000.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ DE, NJ,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE SANDY HILL FOUNDATION Telephone no. ▶ 973-540-9020

Located at ▶ 330 SOUTH STREET MORRISTOWN, NJ ZIP + 4 ▶ 07962-1975

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not applying** the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	Yes [ ] No [X]		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	Yes [ ] No [X]		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	Yes [ ] No [X]		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	Yes [ ] No [X]		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	Yes [ ] No [X]		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	Yes [ ] No [ ]		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	Yes [ ] No [X]		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	Yes [ ] No [X]		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	18,505,588.
b	Average of monthly cash balances	1b	932,796.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	13,616,125.
d	**Total** (add lines 1a, b, and c)	1d	33,054,509.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	33,054,509.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	495,818.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,558,691.
6	**Minimum investment return.** Enter 5% of line 5	6	1,627,935.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,627,935.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,604.		
b	Income tax for 2009. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,604.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,624,331.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,624,331.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,624,331.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,771,665.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,771,665.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,604.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,768,061.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				1,624,331.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only				
b	Total for prior years. 20 07 ,20 06 ,20 05				
3	Excess distributions carryover, if any, to 2009:				
a	From 2004				
b	From 2005				
c	From 2006				
d	From 2007				
e	From 2008 293,923.				
f	Total of lines 3a through e	293,923.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 1,771,665.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				1,624,331.
e	Remaining amount distributed out of corpus	147,334.			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5	441,257.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	441,257.			
10	Analysis of line 9				
a	Excess from 2005				
b	Excess from 2006				
c	Excess from 2007				
d	Excess from 2008 293,923.				
e	Excess from 2009 147,334.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

FRANK E. WALSH JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

MARY D. WALSH

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATTACHMENT 13				
Total . . . . . . ▶ 3a				1,770,076.
b Approved for future payment				
Total . . . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	242,236.	
4 Dividends and interest from securities			14	112,859.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-574,303.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-219,208.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . . 13 -219,208.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

		Yes	No
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 11/3/10 Title: VP

Paid Preparer's Use Only

Preparer's signature: [signature] Date: 10/25/10 Check if self-employed ☐ Preparer's identifying number (See Signature on page 30 of the instructions): P00289730

Firm's name (or yours if self-employed), address, and ZIP code: PricewaterhouseCoopers, L.L.P. 13-4008324 1441 Brickell Avenue, Suite 1100 Miami, Florida 33131 EIN ▶ Phone no

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No. 1545-0047

2009

Name of the organization
THE SANDY HILL FOUNDATION

Employer identification number
22-2668774

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: THE SANDY HILL FOUNDATION

Employer identification number: 22-2668774

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FRANK E. WALSH & MARY D. WALSH 3392 BARROW ISLAND RD, JONATHON'S ISLAND JUPITER, FL 33477	$ 33,766.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: THE SANDY HILL FOUNDATION

Employer identification number: 22-2668774

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr.)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-15,646.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	-15,646.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-871,778.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-871,778.

Part III Summary of Parts I and II Caution: *Read the instructions before completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			-15,646.
14 Net long-term gain or (loss):				
a Total for year	14a			-871,778.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-887,424.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of: a The loss on line 15, column (3) **or** b $3,000	16	(3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20 If zero or less, enter -0-			22			
23 Subtract line 22 from line 17. If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30; go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (.15)					30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE SANDY HILL FOUNDATION

Employer identification number: 22-2668774

Part I — Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE ATTACHMENT 17	VARIOUS	VARIOUS	73,623,909.	73,610,650.	13,259.
PARTNERSHIP - SHORT TERM	VARIOUS	VARIOUS		28,905.	-28,905.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . -15,646.

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE ATTACHMENT 17	VARIOUS	VARIOUS	2,700,267.	3,287,829.	-587,562.
PARTNERSHIP - LONG TERM	VARIOUS	VARIOUS		284,216.	-284,216.
6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b					-871,778.

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME		242,236.	243,029.
	TOTAL	242,236.	243,029.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME		112,859.	192,481.
	TOTAL	112,859.	192,481.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
OTHER INCOME		-27,770.
TOTALS		-27,770.

THE SANDY HILL FOUNDATION

22-2668774

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ANTHONY M. CICITTA JR. CPA PC	400.	200.		200.
PRICE WATERHOUSE COOPERS	500.	250.		250.
TOTALS	900.	450.	0.	450.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT ADVISOR FEES	46,379.	46,379.
TOTALS	46,379.	46,379.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FRANCHISE TAX	85.	85.
FOREIGN WITHHOLDING TAX	281.	390.
FEDERAL EXCISE TAX	20,000.	
TOTALS	20,366.	475.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER FEES	1,139.	1,139.
TOTALS	1,139.	1,139.

THE SANDY HILL FOUNDATION

22-2668774

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT 14		18,542,190.	18,094,560.	18,094,560.
	TOTALS	18,542,190.	18,094,560.	18,094,560.

THE SANDY HILL FOUNDATION 22-2668774

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHMENT 15		12,292,921.	14,939,328.	14,939,328.
	TOTALS	12,292,921.	14,939,328.	14,939,328.

THE SANDY HILL FOUNDATION 22-2668774

FORM 990PF, PART II - OTHER ASSETS ATTACHMENT 10

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
ACCRUED INTEREST RECEIVABLE	25,111.	5,645.	5,645.
TOTALS	25,111.	5,645.	5,645.

THE SANDY HILL FOUNDATION 22-2668774

ATTACHMENT 11

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
DISTRIBUTION INCOME		1,700,000.
UNREALIZED GAIN/LOSS		3,221,810.
	TOTAL	4,921,810.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOSEPH WALSH 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	PRESIDENT AS NEEDED	0.	0.	0.
FRANK E. WALSH, JR. 3392 BARROW ISLAND ROAD JUPITER, FL 33477	CHAIRMAN AS NEEDED	0.	0.	0.
JEFFREY R. WALSH 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	TREAS/SECY AS NEEDED	0.	0.	0.
MARY D. WALSH 3392 BARROW ISLAND ROAD JUPITER, FL 33477	VICE PRESIDENT AS NEEDED	0.	0.	0.
MEGHAN WALSH CIOFFI 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	VICE PRESIDENT AS NEEDED	0.	0.	0.
FRANK E. WALSH III 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	VICE PRESIDENT AS NEEDED	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 12 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ROBERT F. CIOFFI 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	VICE PRESIDENT AS NEEDED	0.	0.	0.
KAREN R. WALSH 330 SOUTH STREET-PO BOX 1975 MORRISTOWN, NJ 07962-1975	VICE PRESIDENT AS NEEDED	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SEE ATTACHMENT 16	501(C)(3)		1,770,076.
		TOTAL CONTRIBUTIONS PAID	1,770,076.

THE SANDY HILL FOUNDATION 22-2668774

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHMENT 17					VARIOUS	VARIOUS
73623909.	–	73610650.					13,259.	
		SEE ATTACHMENT 17					VARIOUS	VARIOUS
2,700,267.		3,287,829.					-587,562.	
		PARTNERSHIP - SHORT TERM					VARIOUS	VARIOUS
		28,905.					-28,905.	
		PARTNERSHIP - LONG TERM					VARIOUS	VARIOUS
		284,216.					-284,216.	
TOTAL GAIN (LOSS)							-887,424.	

Sandy Hill Foundation
2009 Form 990PF
EIN #22-2668774

Attachment 14

Part II, Line 10b - Investments - Corporate Stock

SECURITY DESCRIPTION	SHARES OR FACE	ORIGINAL COST	TOTAL MKT VALUE
Aberdeen Emerging Markets	102,343	1,021,764	1,184,109
American Tower	3,000	113,669	129,630
Apple Inc.	460	54,631	96,937
Baxter International	1,510	77,436	88,607
Biogen	710	37,174	37,985
Broadcom Corp	2,220	58,808	69,863
CB Richard Ellis	5,060	64,794	68,664
CME Group	223	49,220	74,919
Costco	1,090	54,786	64,495
Crown Castle	3,640	91,815	142,106
Equinix	740	60,519	78,551
Express Scripts Inc	460	31,372	39,753
Gilead Sciences Inc	880	41,310	38,078
Halliburton	1,430	42,993	43,029
Johnson & Johnson	1,420	82,682	91,462
Lamar Advertising	710	9,412	22,074
Lowes	1,430	30,856	33,448
Marriott	1,280	22,793	34,890
Microsoft Corp	2,740	78,617	83,515
Nike	550	35,817	36,339
Northern Trust	730	35,566	38,252
Occidental Pete Corp.	620	48,405	50,437
Oracle Corp.	3,580	70,358	87,817
Peoples United Financial	1,320	21,892	22,044
Pepsico	1,360	82,378	82,688
Procter & Gamble	1,390	69,998	84,276
Qualcomm Inc.	1,920	80,999	88,819
Schlumberger	1,220	88,795	79,410
Schwab Charles	2,960	54,707	55,707
St Jude Medical	1,690	60,073	62,158
Suncor	980	44,598	34,604
Target	1,000	50,155	48,370
Teva Pharmaceutical	760	34,010	42,697
Thermo Fisher Scientific	960	33,859	45,782
Visa Inc.	570	39,817	49,852
Western Union	2,710	47,914	51,084
MFS International Growth	63,997	1,314,588	1,480,888
Dodge & Cox Int'l Stock Fund	108,028	3,414,820	3,440,683
Altria Group	2,250	40,815	44,168
Berkshire Hathaway Hldg.	5	16,294	16,430
Berkshire Hathaway Inc.	1	99,115	99,200
British American Tobacco	1,000	32,545	32,558
Brown Forman Corp	600	31,029	33,804
Cadbury	3,450	45,151	44,424
Cie Financiere Riche Mont	2,150	59,697	72,249
Comcast Corp.	2,450	40,401	39,225
Diageo	2,475	39,166	43,318
Hasbro Inc.	275	7,838	8,817
Heineken	1,850	70,251	77,590
Martin Marietta Material	500	45,764	44,705
Nestle	2,750	116,325	133,543
Pernod Ricard	816	61,550	70,133
Philip Morris Intl Inc.	1,975	93,884	95,175
Sabmiller	2,500	61,139	73,706
Scripps Networks	700	24,933	29,050
Unilever	1,350	37,583	43,646
Washington Post	60	27,619	26,376
Wells Fargo	1,500	41,695	40,485
Federal Farm Cr Bank	950,000	950,005	952,842
Federal Home Loan Bank	1,825,000	1,824,822	1,824,347
Federal Home Loan Mtg	1,150,000	1,151,634	1,151,246
Federal National Mortgage	2,075,000	2,082,138	2,078,386
US Treasury Bills	2,200,000	2,200,000	2,199,952
US Treasury Infl Index	450,000	509,701	515,166
		17,364,495	18,094,561

Sandy Hill Foundation
2009 Form 990PF
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Attachment 15

Part II, Line 13b - Investments - Other

SECURITY DESCRIPTION	SHARES OR FACE	ORIGINAL COST	TOTAL MKT VALUE
EACM Small Cap Value		3,000,000	546,367
EACM Large Cap Core		8,162,511	3,605,955
EACM Absolute Return		9,000,000	8,587,422
Chilton Global Natural Resources Int'l		1,000,000	1,101,467
Gresham Tap Ltd.		1,000,000	1,098,117
		22,162,511	14,939,327

Attachment 16

Sandy Hill Foundation - 2009
330 South Street
Morristown, NJ 07962-1975
EIN: 22-2668774

DATE	CHARITY	RECIPIENT	PURPOSE	AMOUNT
1/7/2009	Cystic Fibrosis Hackensack, NJ	Public Charity	General Fund	2,500
1/7/2009	Racing For Our Heros Dallas, TX	Public Charity	General Fund	3,500
1/12/2009	Children Rise Foundation New York, NY	Public Charity	General Fund	2,500
1/28/2009	Sunset House Pompano Beach, FL	Public Charity	General Fund	1,100
2/4/2009	Immaculata University Immaculata, PA	Public Charity	General Fund	1,000
2/5/2009	The Kennedy Center Washington, D.C.	Public Charity	General Fund	25,000
2/11/2009	Diocese of Paterson Paterson, NJ	Public Charity	General Fund	10,000
2/11/2009	Pittman Jupiter Pre-School Jupiter, FL	Public Charity	General Fund	10,000
3/11/2009	National Medical Fellowship New York, NY	Public Charity	General Fund	5,000
3/18/2009	Our Lady of Florida North Palm Beach, FL	Public Charity	General Fund	10,000
4/1/2009	Autism Speaks New York, NY	Public Charity	General Fund	1,000
4/8/2009	Lehigh University Bethlehem, PA	Public Charity	General Fund	15,000
4/8/2009	Hands Together Springfield, MA	Public Charity	General Fund	5,000
4/8/2009	American Physical Therapy Assoc Alexandria, VA	Public Charity	General Fund	1,500
4/15/2009	Junior Achievement of Palm Beaches West Palm Beach, FL	Public Charity	General Fund	800
4/23/2009	National Down Syndrome Society New York, NY	Public Charity	General Fund	5,000
4/23/2009	University of Miami Miller School of Medicine Miami, FL	Public Charity	General Fund	5,000

Sandy Hill Foundation - 2009
330 South Street
Morristown, NJ 07962-1975
EIN: 22-2668774

DATE	CHARITY	RECIPIENT	PURPOSE	AMOUNT
4/23/2009	Michael J. Fox Foundation For Parkinson's New York, NY	Public Charity	General Fund	10,000
4/23/2009	Florida Atlantic University Boca Raton, FL	Public Charity	General Fund	12,500
4/24/2009	Boys & Girls Clubs of Newark Newark, NJ	Public Charity	General Fund	9,000
5/21/2009	American Heart Association Stuart, FL	Public Charity	General Fund	1,000
5/28/2009	Team Walker Jersey City, NJ	Public Charity	General Fund	1,250
7/23/2009	The Buoniconti Fund Miami, FL	Public Charity	General Fund	13,250
7/24/2009	Immaculata University Immaculata, PA	Public Charity	General Fund	3,000
8/5/2009	Jupiter Medical Center Jupiter, FL	Public Charity	General Fund	4,200
8/5/2009	National Down Syndrome Society New York, NY	Public Charity	General Fund	1,000
8/5/2009	Star, Inc. Norwalk, CT	Public Charity	General Fund	5,000
8/5/2009	The Kennedy Center Washington, D.C.	Public Charity	General Fund	7,160
9/24/2009	Safe Harbor Animal Hospital Jupiter, FL	Public Charity	General Fund	500
10/7/2009	United Negro College Fund Newark, NJ	Public Charity	General Fund	5,000
10/7/2009	P.G. Chambers School Cedar Knolls, NJ	Public Charity	General Fund	316
10/7/2009	American Physical Therapy Assoc Alexandria, VA	Public Charity	General Fund	1,500
10/21/2009	Malaria No More New York, NY	Public Charity	General Fund	10,000
11/3/2009	Covenant House New Jersey Newark, NJ	Public Charity	General Fund	1,000

Attachment 16

Sandy Hill Foundation - 2009
330 South Street
Morristown, NJ 07962-1975
EIN: 22-2668774

DATE	CHARITY	RECIPIENT	PURPOSE	AMOUNT
11/4/2009	Big Brothers Big Sisters of Palm Beach County West Palm Beach, FL	Public Charity	General Fund	500
11/18/2009	Hillsdale College Hillsdale, MI	Public Charity	General Fund	10,000
12/15/2009	American Cancer Society Parsippany, NJ	Public Charity	General Fund	1,000
12/15/2009	American Red Cross Fairfield, NJ	Public Charity	General Fund	1,000
12/15/2009	Americares Stamford, CT	Public Charity	General Fund	20,000
12/15/2009	Assist By Knight Foundation East Orange, NJ	Public Charity	General Fund	1,000
12/15/2009	CARE Atlanta, GA	Public Charity	General Fund	10,000
12/15/2009	CASA Newark, NJ	Public Charity	General Fund	5,000
12/15/2009	The Cleveland Clinic Cleveland, OH	Public Charity	General Fund	10,000
12/15/2009	Daily Bread Miami, FL	Public Charity	General Fund	25,000
12/15/2009	El Sol Jupiter, FL	Public Charity	General Fund	10,000
12/15/2009	Hope Rural School Indiantown, FL	Public Charity	General Fund	10,000
12/15/2009	Immaculata University Immaculata, PA	Public Charity	General Fund	230,000
12/15/2009	Irish American Cultural Institute Morristown, NJ	Public Charity	General Fund	1,000
12/15/2009	J.L. Cares Jupiter, FL	Public Charity	General Fund	5,000
12/15/2009	Junior Achievement of Palm Beach West Palm Beach, FL	Public Charity	General Fund	10,000
12/15/2009	Jupiter Medical Center Jupiter, FL	Public Charity	General Fund	25,000

Attachment 16

Sandy Hill Foundation - 2009
330 South Street
Morristown, NJ 07962-1975
EIN: 22-2668774

DATE	CHARITY	RECIPIENT	PURPOSE	AMOUNT
12/15/2009	Kravis Center for Perfoming Arts West Palm Beach, FL	Public Charity	General Fund	2,000
12/15/2009	Learning For Life New York, NY	Public Charity	General Fund	1,000
12/15/2009	Lehigh University Bethlehem, PA	Public Charity	General Fund	11,000
12/15/2009	National Down Syndrome New York, NY	Public Charity	General Fund	50,000
12/15/2009	Operation Smile Norfolk, VA	Public Charity	General Fund	5,000
12/15/2009	Quantum House West Palm Beach, FL	Public Charity	General Fund	1,000
12/15/2009	Special Olympics Clermont, FL	Public Charity	General Fund	5,000
12/15/2009	St. Patrick's Church Palm Beach Gardens, FL	Public Charity	General Fund	5,000
12/15/2009	St. Peter's Catholic Church Jupiter, FL	Public Charity	General Fund	5,000
12/15/2009	St. Thomas University Miami Gardens, FL	Public Charity	General Fund	40,000
12/15/2009	University of Vermont Burlington, VT	Public Charity	General Fund	50,000
12/15/2009	United Way of Palm Beach County Palm Beach, FL	Public Charity	General Fund	25,000
12/15/2009	US Olympic Committee Colorado Springs, CO	Public Charity	General Fund	5,000
12/15/2009	Gratitude House West Palm Beach, FL	Public Charity	General Fund	1,000
12/15/2009	Community Foundation of NJ Morristown, NJ	Public Charity	General Fund	1,000,000
Total:				1,770,076

THE SANDY HILL FOUNDATION
EIN#22-2668774
Year. 01/01/09 - 12/31/09
Original Cost Basis

	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
70	ACTIVISION INC.	8/27/2008	7/24/2009	832.03	1,103.54	(271.51)	P
900	ACTIVISION INC.	8/27/2008	7/24/2009	10,697.59	13,718.35	(3,020.76)	P
20	ACTIVISION INC.	8/27/2008	8/12/2009	246.44	315.30	(68.86)	P
220	ACTIVISION INC.	8/27/2008	8/12/2009	2,760.59	3,468.27	(707.68)	P
100	ACTIVISION INC.	8/27/2008	8/12/2009	1,254.94	1,652 00	(397.06)	P
30	ACTIVISION INC	8/27/2008	8/12/2009	376.48	472.95	(96 47)	P
20	ACTIVISION INC	8/27/2008	8/12/2009	253.25	330 40	(77 15)	P
90	ACTIVISION INC.	8/28/2008	8/13/2009	1,108.55	1,480.01	(371.46)	P
140	ACTIVISION INC.	8/27/2008	8/13/2009	1,724.42	2,312 80	(588 38)	P
240	ACTIVISION INC.	8/28/2008	8/24/2009	2,907.06	3,946 68	(1,039 62)	P
50	ACTIVISION INC	8/28/2008	8/24/2009	602.98	822.23	(219 25)	P
210	ACTIVISION INC.	8/28/2008	8/25/2009	2,535.62	3,453.35	(917.73)	P
170	ACTIVISION INC.	8/28/2008	8/25/2009	2,056.23	2,795 57	(739.34)	P
60	ACTIVISION INC	8/28/2008	8/25/2009	724.72	986.67	(261 95)	P
50	ACTIVISION INC	8/28/2008	8/25/2009	610.61	822.23	(211.62)	P
280	ACTIVISION INC	8/28/2008	8/26/2009	3,417.98	4,604.46	(1,186.48)	P
10	ACTIVISION INC	8/28/2008	8/27/2009	121.99	164.45	(42.46)	P
60	ACTIVISION INC	8/28/2008	8/27/2009	734.65	986.67	(252.02)	P
30	ACTIVISION INC	8/28/2008	8/28/2009	358.72	452 90	(94.18)	P
120	ACTIVISION INC.	8/28/2008	8/28/2009	1,434 90	1,973.34	(538.44)	P
50	AMYLIN PHARMACEUT.	4/6/2009	8/19/2009	661.09	471.37	189.72	P
80	AMYLIN PHARMACEUT.	4/6/2009	8/20/2009	1,038.12	754 18	283.94	P
130	AMYLIN PHARMACEUT.	4/6/2009	8/20/2009	1,675.34	1,225 55	449 79	P
10	AMYLIN PHARMACEUT	4/6/2009	8/21/2009	129.82	94 27	35 55	P
80	AMYLIN PHARMACEUT	4/6/2009	8/21/2009	1,039.35	754.18	285 17	P
20	AMYLIN PHARMACEUT.	4/6/2009	8/24/2009	266 72	188.55	78 17	P
30	AMYLIN PHARMACEUT	4/6/2009	8/24/2009	399 22	282.82	116.40	P
50	AMYLIN PHARMACEUT.	4/6/2009	8/25/2009	669.95	471.37	198 58	P
110	AMYLIN PHARMACEUT.	4/6/2009	8/26/2009	1,481 92	1,037.00	444 92	P
20	AMYLIN PHARMACEUT.	4/6/2009	8/27/2009	265 98	188.55	77 43	P
20	AMYLIN PHARMACEUT.	4/6/2009	8/28/2009	264 07	188.55	75.52	P
20	AMYLIN PHARMACEUT.	4/6/2009	8/31/2009	262 46	188.55	73 91	P
10	AMYLIN PHARMACEUT.	4/6/2009	9/1/2009	129 54	94.27	35 27	P
30	AMYLIN PHARMACEUT.	4/6/2009	9/1/2009	386.36	282.82	103.54	P
30	AMYLIN PHARMACEUT	4/6/2009	9/1/2009	386 21	282.82	103 39	P
30	AMYLIN PHARMACEUT	4/6/2009	9/2/2009	386 22	282.82	103 40	P
30	AMYLIN PHARMACEUT.	4/6/2009	9/3/2009	380.35	282.82	97 53	P
20	AMYLIN PHARMACEUT.	4/6/2009	9/4/2009	252 85	186.86	65 99	P
50	AMYLIN PHARMACEUT.	4/6/2009	9/4/2009	632.12	471.37	160.75	P
10	AMYLIN PHARMACEUT.	4/6/2009	9/4/2009	128.74	93.43	35.31	P
70	AMYLIN PHARMACEUT.	4/6/2009	9/8/2009	880.40	654.02	226.38	P
20	AMYLIN PHARMACEUT.	4/6/2009	9/9/2009	249 92	178.61	71 31	P
70	AMYLIN PHARMACEUT.	4/6/2009	9/9/2009	874 70	654.02	220.68	P
20	AMYLIN PHARMACEUT.	4/7/2009	9/10/2009	253.63	185.83	67.80	P
30	AMYLIN PHARMACEUT	4/7/2009	9/10/2009	376.66	278.74	97.92	P
10	AMYLIN PHARMACEUT.	4/6/2009	9/10/2009	126 81	89.31	37.50	P
50	AMYLIN PHARMACEUT.	4/7/2009	9/11/2009	638.61	464 57	174.04	P
70	APPLE INC	1/15/2009	3/13/2009	6,696 29	5,738 94	957.35	P
30	APPLE INC	1/15/2009	3/13/2009	2,865 32	2,459.54	405.78	P
350	APPLE INC	1/15/2009	7/24/2009	53,155 44	28,694.68	24,460.76	P
210	BAXTER INT'L	9/24/2008	7/7/2009	11,060.72	13,474 97	(2,414.25)	P
10	BAXTER INT'L	9/24/2008	7/22/2009	547.36	641.67	(94 31)	P
40	BAXTER INT'L	9/24/2008	7/22/2009	2,159 93	2,566.66	(406 73)	P
120	BAXTER INT'L	9/24/2008	7/22/2009	6,468.20	7,699.98	(1,231.78)	P
10	BAXTER INT'L	9/24/2008	7/22/2009	546.83	641 67	(94.84)	P
30	BAXTER INT'L	9/24/2008	7/22/2009	1,612.97	1,925.00	(312.03)	P
140	BAXTER INT'L	3/12/2009	7/24/2009	7,501 68	7,023.68	478.00	P
450	BAXTER INT'L	9/25/2008	7/24/2009	24,112 56	29,842.74	(5,730.18)	P
120	BAXTER INT'L	9/24/2008	7/24/2009	6,430.02	7,663.18	(1,233.16)	P
240	BAXTER INT'L	9/24/2008	7/24/2009	12,860.03	15,399.96	(2,539.93)	P
620	BROADCOM CORP.	6/15/2009	7/24/2009	16,959.61	16,857.31	102.30	P
50	BROADCOM CORP	6/15/2009	7/24/2009	1,367.71	1,355.25	12 46	P
350	BROADCOM CORP	6/15/2009	7/24/2009	9,573.97	9,475 62	98 35	P

THE SANDY HILL FOUNDATION
EIN#22-2668774
Year 01/01/09 - 12/31/09
Original Cost Basis

	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
150	BROADCOM CORP	6/15/2009	7/24/2009	4,103.13	4,074.70	28.43	P
320	CB RICHARD ELLIS	9/16/2008	7/24/2009	3,016.64	4,462.94	(1,446.30)	P
20	CB RICHARD ELLIS	9/15/2008	7/24/2009	188.54	283.11	(94 57)	P
210	CB RICHARD ELLIS	9/15/2008	7/24/2009	1,979.67	3,052.20	(1,072.53)	P
300	CB RICHARD ELLIS	9/15/2008	7/24/2009	2,828.10	4,276.02	(1,447.92)	P
20	CB RICHARD ELLIS	9/12/2008	7/24/2009	188.54	281.63	(93.09)	P
40	CB RICHARD ELLIS	9/12/2008	7/24/2009	377.08	550.62	(173 54)	P
480	CB RICHARD ELLIS	9/12/2008	7/24/2009	4,524.96	6,662 21	(2,137.25)	P
10	CB RICHARD ELLIS	9/11/2008	7/24/2009	94.27	130 13	(35.86)	P
20	CB RICHARD ELLIS	9/11/2008	7/24/2009	188.54	260.26	(71.72)	P
70	CB RICHARD ELLIS	9/11/2008	7/24/2009	659.89	940.21	(280.32)	P
120	CB RICHARD ELLIS	9/11/2008	7/24/2009	1,131.24	1,565.63	(434 39)	P
340	CB RICHARD ELLIS	9/11/2008	7/24/2009	3,205 18	4,602 51	(1,397 33)	P
140	CHESAPEAKE ENERGY	2/29/2008	1/9/2009	2,357.60	6,477.73	(4,120 13)	P
160	CHESAPEAKE ENERGY	2/28/2008	1/9/2009	2,690.06	7,411.73	(4,721.67)	P
180	CHESAPEAKE ENERGY	2/28/2008	1/9/2009	3,026.32	8,330.73	(5,304.41)	P
100	CHESAPEAKE ENERGY	2/28/2008	1/9/2009	1,684.00	4,622.95	(2,938.95)	P
10	CHESAPEAKE ENERGY	2/28/2008	1/9/2009	168.40	463 23	(294 83)	P
27	CME GROUP	1/12/2009	7/24/2009	7,444.59	5,085.13	2,359.46	P
30	CME GROUP	8/28/2008	7/24/2009	8,271.77	9,836.05	(1,564.28)	P
30	CME GROUP	8/27/2008	7/24/2009	8,271.77	9,778.94	(1,507.17)	P
20	CME GROUP	7/24/2008	7/24/2009	5,514.51	6,227.69	(713.18)	P
10	CME GROUP	1/12/2009	12/7/2009	3,284.28	1,883.38	1,400.90	P
7	CME GROUP	1/12/2009	12/8/2009	2,319 14	1,318.62	1,000.52	P
13	CME GROUP	1/12/2009	12/8/2009	4,306 98	2,448 39	1,858.59	P
40	COACH INC	8/28/2008	4/22/2009	831.69	1,147.93	(316.24)	P
140	COACH INC	8/28/2008	4/22/2009	2,916.05	4,017.75	(1,101 70)	P
140	COACH INC	8/28/2008	4/22/2009	2,920.42	4,017 75	(1,097 33)	P
10	COACH INC.	8/28/2008	4/22/2009	209.89	286 98	(77.09)	P
40	COACH INC	8/27/2008	4/22/2009	831.69	1,145 09	(313 40)	P
180	COACH INC.	8/27/2008	4/22/2009	3,742 61	5,197.57	(1,454 96)	P
240	COACH INC.	8/28/2008	4/27/2009	5,396.52	6,887.57	(1,491.05)	P
70	COACH INC.	8/28/2008	4/27/2009	1,570.89	2,008 87	(437.98)	P
50	COACH INC.	8/28/2008	4/27/2009	1,124.96	1,434.91	(309 95)	P
80	COACH INC.	9/9/2008	7/7/2009	2,179.45	2,229.54	(50 09)	P
130	COACH INC.	9/8/2008	7/7/2009	3,541 61	3,610.36	(68 75)	P
10	COACH INC.	8/29/2008	7/7/2009	271.24	291.26	(20.02)	P
10	COACH INC	8/29/2008	7/7/2009	272.43	291.26	(18.83)	P
70	COACH INC.	8/28/2008	7/7/2009	1,898.69	2,008.87	(110.18)	P
200	COACH INC.	9/9/2008	7/8/2009	5,198.19	5,573.84	(375 65)	P
70	COACH INC.	9/9/2008	7/9/2009	1,769.59	1,950 84	(181 25)	P
40	COACH INC	9/9/2008	7/9/2009	1,026.37	1,114 77	(88 40)	P
100	COACH INC.	9/9/2008	7/9/2009	2,509.03	2,786 92	(277.89)	P
710	COACH INC	9/25/2008	7/24/2009	19,164.65	18,170.82	993 83	P
160	COACH INC	9/9/2008	7/24/2009	4,318.79	4,459 07	(140.28)	P
100	COACH INC	2/4/2009	10/21/2009	3,406 57	1,486 27	1,920 30	P
100	COACH INC.	2/4/2009	10/21/2009	3,400 70	1,486 27	1,914.43	P
40	COACH INC	2/4/2009	10/21/2009	1,371.95	594 51	777 44	P
90	COACH INC	2/5/2009	10/22/2009	3,108 59	1,339.12	1,769 47	P
80	COACH INC	2/4/2009	10/22/2009	2,772.18	1,189.02	1,583 16	P
70	COACH INC	2/4/2009	10/22/2009	2,412.42	1,040.39	1,372.03	P
170	COACH INC	2/4/2009	10/22/2009	5,871.78	2,526.66	3,345 12	P
10	COACH INC	2/5/2009	10/23/2009	337 96	148.79	189.17	P
80	COACH INC.	2/5/2009	10/23/2009	2,675.91	1,190.33	1,485 58	P
20	COACH INC.	2/5/2009	10/23/2009	671 93	297.58	374 35	P
20	COACH INC.	2/5/2009	10/26/2009	677.43	293.36	384.07	P
20	COACH INC.	2/5/2009	10/26/2009	677.43	297.58	379 85	P
40	COACH INC	2/5/2009	10/26/2009	1,355.01	586.72	768.29	P
100	COSTCO	4/27/2009	7/24/2009	4,842.05	4,822.23	19.82	P
100	COSTCO	4/23/2009	7/24/2009	4,842.05	4,703.09	138.96	P
250	COSTCO	4/23/2009	7/24/2009	12,105 12	11,909.93	195.19	P
130	COSTCO	4/22/2009	7/24/2009	6,294.66	5,967.83	326.83	P
140	COSTCO	4/22/2009	7/24/2009	6,778.87	6,387.47	391.40	P

THE SANDY HILL FOUNDATION
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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
110	DELL INC.	9/10/2008	1/16/2009	1,143.16	2,263.92	(1,120.76)	P
80	DELL INC	9/10/2008	1/16/2009	862.62	1,646.49	(783.87)	P
1,450	DELL INC	9/8/2008	1/16/2009	15,293.93	29,815 33	(14,521.40)	P
380	DELL INC	9/8/2008	1/16/2009	3,989 79	7,757.32	(3,767.53)	P
420	DELL INC	9/8/2008	1/16/2009	4,409 76	8,636 17	(4,226.41)	P
250	DELL INC.	9/8/2008	1/16/2009	2,623.06	5,103.50	(2,480.44)	P
230	DELL INC.	9/8/2008	1/16/2009	2,323.65	4,695 22	(2,371 57)	P
180	DELL INC.	9/8/2008	1/16/2009	1,817 30	3,674 52	(1,857.22)	P
70	DELL INC	9/8/2008	1/16/2009	727 47	1,428 98	(701.51)	P
370	DELL INC	9/5/2008	1/16/2009	3,902.59	7,537.05	(3,634 46)	P
660	DELL INC	9/5/2008	1/16/2009	6,961 38	13,360.84	(6,399.46)	P
20	ELECTRONIC ARTS	8/12/2009	11/6/2009	353 89	417.33	(63 44)	P
240	ELECTRONIC ARTS	8/12/2009	11/9/2009	4,286.28	5,007.96	(721 68)	P
10	ELECTRONIC ARTS	8/12/2009	11/9/2009	178 91	208.67	(29.76)	P
20	ELECTRONIC ARTS	8/12/2009	11/9/2009	357.53	417 50	(59.97)	P
40	ELECTRONIC ARTS	8/12/2009	11/9/2009	715.06	826.03	(110.97)	P
80	ELECTRONIC ARTS	8/12/2009	11/9/2009	1,430 11	1,669.32	(239 21)	P
40	EOG	10/2/2009	12/22/2009	3,717.02	3,204.27	512.75	P
10	EOG	10/2/2009	12/22/2009	929 26	797 86	131.40	P
20	EOG	10/2/2009	12/22/2009	1,866.15	1,628.67	237.48	P
10	EOG	10/2/2009	12/22/2009	933.07	801.07	132.00	P
10	EOG	10/7/2009	12/23/2009	930.30	806.02	124 28	P
10	EOG	10/5/2009	12/23/2009	935.88	826.45	109 43	P
10	EOG	10/5/2009	12/23/2009	930.30	826 45	103.85	P
30	EOG	10/5/2009	12/23/2009	2,790 90	2,460.22	330.68	P
10	EOG	10/5/2009	12/23/2009	930.30	826.45	103.85	P
10	EOG	10/2/2009	12/23/2009	935.88	798.14	137.74	P
30	EOG	10/2/2009	12/23/2009	2,807.65	2,443.01	364.64	P
150	EQUINIX	7/24/2008	7/24/2009	11,306 94	13,414 61	(2,107.67)	P
210	EQUINIX	7/24/2008	7/24/2009	15,829.71	18,295.01	(2,465 30)	P
480	EXPRESS SCRIPTS INC.	6/15/2009	7/24/2009	32,321 21	30,127.47	2,193 74	P
10	EXPRESS SCRIPTS INC	6/15/2009	11/30/2009	882.85	627.66	255.19	P
20	EXPRESS SCRIPTS INC	6/15/2009	11/30/2009	1,761 01	1,255.31	505.70	P
10	EXPRESS SCRIPTS INC	6/15/2009	12/1/2009	874.47	627.66	246.81	P
10	EXPRESS SCRIPTS INC.	6/15/2009	12/1/2009	869 04	627.66	241 38	P
10	EXPRESS SCRIPTS INC	6/15/2009	12/4/2009	872 72	627.66	245.06	P
40	EXPRESS SCRIPTS INC	6/15/2009	12/4/2009	3,484.95	2,510.62	974.33	P
20	EXPRESS SCRIPTS INC.	6/15/2009	12/4/2009	1,741 53	1,255 31	486.22	P
30	EXPRESS SCRIPTS INC.	6/15/2009	12/17/2009	2,647 40	1,882.97	764.43	P
10	EXPRESS SCRIPTS INC.	6/15/2009	12/17/2009	881.53	627.66	253.87	P
80	EXPRESS SCRIPTS INC	6/15/2009	12/18/2009	7,095 01	5,021.24	2,073.77	P
30	EXPRESS SCRIPTS INC	6/15/2009	12/21/2009	2,559 18	1,882.97	676 21	P
30	EXPRESS SCRIPTS INC	6/15/2009	12/21/2009	2,548 25	1,882.97	665.28	P
150	EXPRESS SCRIPTS INC	6/15/2009	12/21/2009	12,768.63	9,414.83	3,353.80	P
10	EXPRESS SCRIPTS INC	6/15/2009	12/21/2009	850 52	627.66	222.86	P
450,000	FFCB 010711	7/20/2009	10/13/2009	450,000 00	449,741.25	258.75	P
500,000	FFCB 020909	2/6/2009	2/9/2009	500,000 00	500,000.00	-	P
700,000	FFCB 030309	1/23/2009	3/3/2009	700,000.00	700,000.00	-	P
650,000	FFCB 032310	12/17/2008	3/23/2009	650,000.00	650,065.00	(65 00)	P
500,000	FFCB 032410	3/20/2009	6/24/2009	500,000 00	500,000.00	-	P
500,000	FFCB 052510	11/19/2008	2/25/2009	500,000 00	500,000.00	-	P
500,000	FFCB 061510	12/9/2008	6/15/2009	500,000.00	500,000.00	-	P
500,000	FFCB 070209	7/2/2008	1/2/2009	500,000.00	500,000.00	-	P
100,000	FFCB 080410	5/1/2009	9/16/2009	102,123.00	102,340.00	(217 00)	P
400,000	FFCB 080410	5/1/2009	12/3/2009	407,008.00	409,360.00	(2,352 00)	P
500,000	FFCB 101410	10/3/2008	1/14/2009	500,000 00	500,000 00	-	P
750,000	FFCB 111710	11/12/2008	2/17/2009	750,000.00	749,625 00	375.00	P
750,000	FFCB 123010	12/18/2008	4/10/2009	750,000.00	750,000 00	-	P
600,000	FHLB 010909	12/4/2008	1/9/2009	600,000.00	600,000.00	-	P
500,000	FHLB 011311	7/7/2009	10/13/2009	500,000.00	500,000.00	-	P
300,000	FHLB 011409	12/16/2008	1/14/2009	300,000.00	300,000.00	-	P
500,000	FHLB 011411	11/4/2008	1/14/2009	500,000.00	500,000.00	-	P
700,000	FHLB 012109	12/23/2008	1/21/2009	700,000.00	700,000.00	-	P

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200,000	FHLB 020209	12/16/2008	2/2/2009	200,000.00	200,000.00	-	P
500,000	FHLB 020309	1/9/2009	1/30/2009	499,993 89	499,968 75	25 14	P
100,000	FHLB 020309	1/9/2009	2/3/2009	100,000.00	100,000.00	-	P
100,000	FHLB 020509	1/15/2009	2/5/2009	100,000.00	100,000.00	-	P
500,000	FHLB 020510	9/22/2008	2/5/2009	500,000 00	499,687.50	312.50	P
500,000	FHLB 020609	12/16/2008	2/4/2009	499,997.22	499,922.08	75.14	P
500,000	FHLB 020609	1/15/2009	2/5/2009	499,999.31	499,954.17	45 14	P
500,000	FHLB 020609	1/15/2009	2/6/2009	500,000.00	500,000 00	-	P
700,000	FHLB 022009	1/5/2009	2/20/2009	700,000 00	700,000.00	-	P
500,000	FHLB 022511	12/11/2008	2/25/2009	500,000.00	500,468.75	(468 75)	P
700,000	FHLB 030211	3/2/2009	6/2/2009	700,000 00	700,000.00	-	P
405,000	FHLB 032409	1/15/2009	3/24/2009	405,000 00	406,462.05	(1,462 05)	P
100,000	FHLB 040909	2/3/2009	4/9/2009	100,000 00	100,232.00	(232.00)	P
500,000	FHLB 041409	12/3/2008	1/14/2009	500,000.00	500,859.38	(859 38)	P
400,000	FHLB 042809	3/26/2009	4/28/2009	400,000.00	400,000.00	-	P
750,000	FHLB 042810	11/5/2008	1/28/2009	750,000.00	749,475.00	525.00	P
500,000	FHLB 052010	5/5/2009	11/20/2009	500,000.00	500,000.00	-	P
325,000	FHLB 052411	11/2/2009	12/24/2009	325,000.00	324,983 75	16.25	P
500,000	FHLB 061110	12/15/2008	12/3/2009	507,259.00	507,605 00	(346.00)	P
700,000	FHLB 061609	4/22/2009	6/16/2009	700,000.00	700,000.00	-	P
600,000	FHLB 072111	9/19/2008	7/21/2009	600,000.00	603,000.00	(3,000.00)	P
650,000	FHLB 072310	10/8/2008	1/23/2009	650,000.00	648,440 00	1,560.00	P
325,000	FHLB 091611	10/19/2009	12/16/2009	325,000 00	325,000 00	-	P
750,000	FHLB 092409	9/11/2008	3/24/2009	750,000 00	749,925 00	75.00	P
750,000	FHLB 100209	9/26/2008	1/2/2009	750,000 00	750,000.00	-	P
650,000	FHLB 100209	9/18/2008	1/2/2009	650,000.00	650,000.00	-	P
500,000	FHLB 100810	4/7/2009	12/9/2009	500,188.50	499,975.00	213.50	P
325,000	FHLB 102711	10/6/2009	11/27/2009	325,000.00	325,000.00	-	P
500,000	FHLB 111809	9/18/2009	11/18/2009	500,000.00	500,000.00	-	P
500,000	FHLB 121609	11/19/2009	12/10/2009	499,996.67	499,985.00	11 67	P
300,000	FHLB 121609	11/19/2009	12/16/2009	300,000.00	300,000 00	-	P
500,000	FHLM 010711	5/7/2009	10/7/2009	500,000.00	499,500.00	500 00	P
659,000	FHLM 012609	12/31/2008	1/26/2009	659,000.00	659,000 00	-	P
500,000	FHLM 012709	12/8/2008	1/27/2009	500,000.00	500,000 00	-	P
500,000	FHLM 022610	2/4/2009	5/4/2009	500,000 00	500,000 00	-	P
700,000	FHLM 030609	2/20/2009	3/6/2009	700,000 00	700,000 00	-	P
700,000	FHLM 030609	1/22/2009	3/6/2009	700,000 00	700,000.00	-	P
700,000	FHLM 033009	3/3/2009	3/30/2009	700,000 00	700,000 00	-	P
400,000	FHLM 040111	2/18/2009	4/1/2009	400,000 00	400,924.00	(924.00)	P
500,000	FHLM 063011	2/4/2009	3/30/2009	500,000.00	501,175.00	(1,175.00)	P
500,000	FHLM 080410	2/4/2009	5/4/2009	500,000 00	500,000.00	-	P
500,000	FHLM 102710	4/14/2009	7/27/2009	500,000 00	500,000.00	-	P
475,000	FHLM 123010	6/25/2009	9/30/2009	475,000 00	475,000.00	-	P
200,000	FNMA 020909	2/2/2009	2/9/2009	200,000 00	200,000.00	-	P
300,000	FNMA 021809	1/14/2009	2/18/2009	300,000.00	300,000.00	-	P
500,000	FNMA 021811	2/6/2009	5/18/2009	500,000 00	499,500.00	500.00	P
150,000	FNMA 022309	2/5/2009	2/23/2009	150,000 00	150,000.00	-	P
700,000	FNMA 031009	1/26/2009	3/10/2009	700,000 00	700,000.00	-	P
25,000	FNMA 040111	7/15/2009	9/16/2009	25,187 50	25,220 00	(32.50)	P
75,000	FNMA 040111	7/15/2009	12/30/2009	75,304 90	75,660.00	(355.10)	P
700,000	FNMA 041309	3/27/2009	4/13/2009	700,000 00	700,000.00	-	P
300,000	FNMA 041509	2/26/2009	4/15/2009	300,000.00	300,000.00	-	P
700,000	FNMA 042209	3/6/2009	4/16/2009	699,993.00	699,817.22	175.78	P
700,000	FNMA 042209	3/6/2009	4/22/2009	700,000.00	700,000.00	-	P
600,000	FNMA 050409	3/10/2009	5/4/2009	600,000 00	600,000.00	-	P
500,000	FNMA 051109	3/12/2009	5/11/2009	500,000.00	500,000.00	-	P
100,000	FNMA 051309	4/8/2009	5/13/2009	100,000 00	100,000 00	-	P
500,000	FNMA 072810	2/3/2009	7/28/2009	500,000.00	497,500.00	2,500.00	P
800,000	FNMA 121709	11/19/2009	12/17/2009	800,000 00	800,000 00	-	P
40	GENENTECH	5/28/2008	3/9/2009	3,599.92	2,742 00	857.92	P
50	GENENTECH	5/28/2008	3/9/2009	4,495.98	3,427 50	1,068.48	P
40	GENENTECH	5/28/2008	3/9/2009	3,593.01	2,742.00	851.01	P
30	GENENTECH	5/28/2008	3/9/2009	2,691.96	2,056.50	635.46	P

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100	GENENTECH	5/27/2008	3/9/2009	8,999.80	6,842.73	2,157.07	P
50	GILEAD SCIENCES INC.	6/30/2009	7/24/2009	2,386.98	2,383 24	3.74	P
260	GILEAD SCIENCES INC.	6/29/2009	7/24/2009	12,412.28	12,051 36	360.92	P
10	HESS CORP.	10/14/2008	9/16/2009	530.41	553 23	(22.82)	P
20	HESS CORP	10/14/2008	9/16/2009	1,076.12	1,106.45	(30.33)	P
100	HESS CORP.	10/14/2008	9/17/2009	5,313.49	5,532 25	(218.76)	P
160	JOHNSON & JOHNSON	10/3/2008	7/24/2009	9,502.78	10,880 79	(1,378.01)	P
390	JOHNSON & JOHNSON	10/3/2008	7/24/2009	23,163 03	26,541 45	(3,378.42)	P
480	JOHNSON & JOHNSON	10/3/2008	7/24/2009	28,508 35	32,672.54	(4,164.19)	P
220	LAMAR ADVERTISING	11/7/2008	4/13/2009	2,946.31	2,956.31	(10.00)	P
20	LAMAR ADVERTISING	11/7/2008	4/13/2009	268.70	258.86	9.84	P
110	LAMAR ADVERTISING	11/7/2008	4/13/2009	1,477.83	1,478.16	(0 33)	P
10	LAMAR ADVERTISING	11/7/2008	4/13/2009	142.99	129.43	13 56	P
20	LAMAR ADVERTISING	11/7/2008	4/22/2009	320.37	258.86	61 51	P
50	LAMAR ADVERTISING	2/27/2009	4/23/2009	800.03	317.93	482 10	P
80	LAMAR ADVERTISING	2/27/2009	4/23/2009	1,279.33	508.69	770 64	P
60	LAMAR ADVERTISING	2/27/2009	4/23/2009	958.91	381 52	577 39	P
50	LAMAR ADVERTISING	2/27/2009	4/23/2009	798 97	317.93	481.04	P
40	LAMAR ADVERTISING	11/7/2008	4/23/2009	640.02	520 06	119.96	P
30	LAMAR ADVERTISING	11/7/2008	4/23/2009	480.02	388.29	91.73	P
150	LAMAR ADVERTISING	2/27/2009	5/7/2009	3,345 99	1,033.24	2,312.75	P
120	LAMAR ADVERTISING	2/27/2009	5/7/2009	2,676.79	763.03	1,913.76	P
40	LAMAR ADVERTISING	2/27/2009	5/7/2009	883.45	270.52	612 93	P
30	LAMAR ADVERTISING	2/27/2009	5/7/2009	662 58	206.65	455 93	P
30	LAMAR ADVERTISING	2/27/2009	5/7/2009	659 55	202.80	456 75	P
40	LAMAR ADVERTISING	2/27/2009	5/7/2009	879.40	270.52	608.88	P
140	LAMAR ADVERTISING	3/3/2009	7/24/2009	2,303 86	883.75	1,420 11	P
50	LAMAR ADVERTISING	3/2/2009	7/24/2009	822 81	332.92	489.89	P
190	LAMAR ADVERTISING	3/2/2009	7/24/2009	3,126.67	1,264.05	1,862 62	P
420	LAMAR ADVERTISING	3/2/2009	7/24/2009	6,911 58	2,751 34	4,160.24	P
40	LAMAR ADVERTISING	2/27/2009	7/24/2009	658 25	254.20	404 05	P
20	LAMAR ADVERTISING	2/27/2009	7/24/2009	329 12	135.20	193 92	P
50	LAMAR ADVERTISING	3/3/2009	8/11/2009	1,042.03	315.63	726.40	P
10	LAMAR ADVERTISING	3/3/2009	8/11/2009	210.69	63.13	147.56	P
20	LAMAR ADVERTISING	3/3/2009	8/11/2009	423 49	126.25	297 24	P
60	LAMAR ADVERTISING	3/3/2009	8/12/2009	1,310 52	378.75	931.77	P
10	LAMAR ADVERTISING	3/3/2009	8/12/2009	214.67	63.13	151 54	P
10	LAMAR ADVERTISING	3/3/2009	8/12/2009	215 31	63.13	152 18	P
80	LAMAR ADVERTISING	3/3/2009	8/12/2009	1,735.09	505.00	1,230.09	P
70	LAMAR ADVERTISING	3/3/2009	10/19/2009	2,002.04	460.83	1,541.21	P
30	LAMAR ADVERTISING	3/3/2009	10/19/2009	858.02	189 38	668.64	P
60	LAMAR ADVERTISING	3/3/2009	10/19/2009	1,724 94	395 00	1,329.94	P
150	MARRIOTT	2/13/2009	4/21/2009	2,774 64	2,249 31	525.33	P
70	MARRIOTT	2/13/2009	4/21/2009	1,290 37	1,049.68	240.69	P
40	MARRIOTT	2/24/2009	4/22/2009	748 95	557.22	191.73	P
20	MARRIOTT	2/24/2009	4/22/2009	373.49	278.61	94.88	P
40	MARRIOTT	2/13/2009	4/22/2009	748.48	610.33	138 15	P
170	MARRIOTT	2/13/2009	4/22/2009	3,181 06	2,549.22	631 84	P
60	MARRIOTT	2/13/2009	4/22/2009	1,123 42	857.44	265 98	P
40	MARRIOTT	2/13/2009	4/22/2009	748.95	610.33	138 62	P
150	MARRIOTT	2/24/2009	4/23/2009	2,866 71	2,089.58	777.13	P
70	MARRIOTT	2/24/2009	4/23/2009	1,331.29	975.14	356 15	P
340	MARRIOTT	2/24/2009	4/24/2009	7,375.77	4,736 37	2,639.40	P
60	MARRIOTT	2/24/2009	4/24/2009	1,284.56	835.83	448 73	P
50	MARRIOTT	2/24/2009	4/27/2009	1,080.68	696.53	384.15	P
160	MARRIOTT	2/24/2009	5/1/2009	3,791.26	2,228.88	1,562.38	P
30	MARRIOTT	2/24/2009	5/1/2009	709.58	417.92	291.66	P
190	MARRIOTT	2/24/2009	5/5/2009	4,536 26	2,646.80	1,889.46	P
30	MARRIOTT	2/24/2009	5/5/2009	718.78	417.92	300 86	P
10	MARRIOTT	2/24/2009	5/5/2009	236 95	139.31	97.64	P
710	MARRIOTT	3/6/2009	7/24/2009	14,166 43	8,933 36	5,233 07	P
130	MARRIOTT	3/2/2009	7/24/2009	2,593 85	1,822.60	771.25	P
450	MARRIOTT	2/26/2009	7/24/2009	8,978 73	6,285.87	2,692.86	P

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Original Cost Basis

	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
60	MARRIOTT	2/24/2009	7/24/2009	1,197.16	842.12	355.04	P
310	MARRIOTT	2/24/2009	7/24/2009	6,185.34	4,337.09	1,848 25	P
10	MARRIOTT	2/24/2009	7/24/2009	199 53	139.31	60 22	P
98	MARRIOTT	3/10/2009	8/13/2009	2,353 73	1,276.92	1,076.81	P
60	MARRIOTT	3/10/2009	8/13/2009	1,457.92	781.79	676.13	P
230	MARRIOTT	3/6/2009	8/13/2009	5,511.66	2,878.35	2,633 31	P
10	MARRIOTT	3/6/2009	8/13/2009	243.24	125 15	118 09	P
80	MARRIOTT	3/6/2009	8/13/2009	1,963.27	1,001.17	962.10	P
52	MARRIOTT	3/6/2009	8/13/2009	1,248.92	650.76	598.16	P
15	MARRIOTT	3/20/2009	10/19/2009	419.51	235.20	184.31	P
245	MARRIOTT	3/10/2009	10/19/2009	6,851.93	3,179.26	3,672.67	P
220	MERCK	10/20/2008	2/6/2009	5,971.95	6,728.68	(756.73)	P
220	MERCK	10/20/2008	6/15/2009	5,618.10	6,596.15	(978.05)	P
1,060	MERCK	10/20/2008	6/15/2009	27,069 02	32,160.29	(5,091.27)	P
1,070	MERCK	10/20/2008	6/15/2009	27,324.39	32,725.84	(5,401.45)	P
50	MORGAN STANLEY	6/2/2009	7/24/2009	1,376.21	1,445.40	(69.19)	P
280	MORGAN STANLEY	6/1/2009	7/24/2009	7,706.75	8,399.16	(692 41)	P
50	MORGAN STANLEY	5/29/2009	7/24/2009	1,376.21	1,501.00	(124 79)	P
770	MORGAN STANLEY	5/29/2009	7/24/2009	21,193.57	23,110.63	(1,917 06)	P
50	MORGAN STANLEY	6/2/2009	10/28/2009	1,768 82	1,445.40	323 42	P
60	MORGAN STANLEY	6/2/2009	10/28/2009	2,122.56	1,734.48	388.08	P
110	MORGAN STANLEY	6/15/2009	12/16/2009	3,283.62	3,205 68	77.94	P
330	MORGAN STANLEY	6/15/2009	12/16/2009	9,850.87	9,639 57	211 30	P
10	MORGAN STANLEY	6/2/2009	12/16/2009	298 24	289.08	9 16	P
80	MORGAN STANLEY	6/2/2009	12/16/2009	2,383 06	2,312 64	70 42	P
80	MORGAN STANLEY	6/2/2009	12/16/2009	2,388 09	2,312.64	75 45	P
20	MORGAN STANLEY	8/3/2009	12/17/2009	595.75	538.24	57.51	P
110	MORGAN STANLEY	8/3/2009	12/17/2009	3,261.96	2,960.32	301 64	P
140	MORGAN STANLEY	6/26/2009	12/17/2009	4,178 71	3,798 46	380.25	P
30	MORGAN STANLEY	6/26/2009	12/17/2009	895 44	821.85	73.59	P
200	MORGAN STANLEY	6/26/2009	12/17/2009	5,969.58	5,485.29	484.29	P
210	MORGAN STANLEY	6/26/2009	12/17/2009	6,270.93	5,697.70	573 23	P
10	MORGAN STANLEY	6/26/2009	12/17/2009	297.88	271.32	26.56	P
130	MORGAN STANLEY	6/15/2009	12/17/2009	3,880.23	3,788.54	91 69	P
30	MORGAN STANLEY	8/3/2009	12/18/2009	899.70	807.36	92 34	P
160	ORACLE CORP	4/21/2009	7/24/2009	3,434.69	2,906.08	528 61	P
520	ORACLE CORP.	4/21/2009	7/24/2009	11,162.74	9,668 05	1,494 69	P
1,580	ORACLE CORP	4/21/2009	7/24/2009	33,917.57	29,256.70	4,660.87	P
80	PEOPLES UNITED FIN'L	7/29/2009	11/16/2009	1,292.72	1,256 65	36.07	P
20	PEOPLES UNITED FIN'L	7/28/2009	11/16/2009	323.18	315 63	7 55	P
100	PEOPLES UNITED FIN'L	7/28/2009	11/16/2009	1,615 90	1,579 95	35 95	P
60	PEOPLES UNITED FIN'L	7/27/2009	11/16/2009	970 12	926.43	43 69	P
40	PEOPLES UNITED FIN'L	7/27/2009	11/16/2009	646.36	617.62	28 74	P
130	PEOPLES UNITED FIN'L	7/29/2009	11/17/2009	2,094 88	2,044 00	50.88	P
30	PEOPLES UNITED FIN'L	7/29/2009	11/17/2009	483 43	471.24	12.19	P
110	PROCTER & GAMBLE	4/6/2009	7/24/2009	6,095 46	5,441.26	654.20	P
420	PROCTER & GAMBLE	3/9/2009	7/24/2009	23,273.59	18,824.65	4,448.94	P
600	PROCTER & GAMBLE	3/6/2009	7/24/2009	33,247.99	27,002.28	6,245 71	P
30	RESEARCH IN MOTION	12/22/2008	8/12/2009	2,326 20	1,242.83	1,083 37	P
80	RESEARCH IN MOTION	12/22/2008	8/12/2009	6,220.06	3,314.21	2,905.85	P
90	RESEARCH IN MOTION	12/22/2008	9/30/2009	6,330.38	3,728.48	2,601.90	P
50	RESEARCH IN MOTION	12/22/2008	9/30/2009	3,504.14	2,071.38	1,432.76	P
40	RESEARCH IN MOTION	12/22/2008	9/30/2009	2,824 43	1,643.57	1,180 86	P
120	RESEARCH IN MOTION	12/22/2008	9/30/2009	8,473.29	4,971.31	3,501 98	P
100	ST JUDE MEDICAL	12/8/2008	6/3/2009	4,036.06	2,973 33	1,062.73	P
350	ST. JUDE MEDICAL	12/8/2008	6/3/2009	14,126.19	10,859 87	3,266.32	P
30	ST JUDE MEDICAL	12/8/2008	6/3/2009	1,210.61	892.00	318.61	P
90	ST. JUDE MEDICAL	12/8/2008	6/23/2009	3,658.89	2,755.81	903.08	P
150	ST. JUDE MEDICAL	12/8/2008	6/23/2009	6,098.15	4,459.99	1,638.16	P
170	ST JUDE MEDICAL	12/16/2008	6/26/2009	6,903.98	5,322.77	1,581 21	P
90	ST. JUDE MEDICAL	12/8/2008	6/26/2009	3,655.05	2,755 81	899 24	P
20	ST. JUDE MEDICAL	12/16/2008	7/14/2009	815.17	626 21	188.96	P
20	ST JUDE MEDICAL	2/2/2009	7/24/2009	783.67	728.01	55.66	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
80	ST. JUDE MEDICAL	1/30/2009	7/24/2009	3,134.67	2,895.51	239.16	P
400	ST JUDE MEDICAL	12/22/2008	7/24/2009	15,673 35	13,040.84	2,632.51	P
150	ST JUDE MEDICAL	12/17/2008	7/24/2009	5,877 51	4,843.35	1,034.16	P
50	ST JUDE MEDICAL	12/16/2008	7/24/2009	1,959.17	1,565.52	393 65	P
1,300,000	TBILL 020509	1/5/2009	2/5/2009	1,300,000.00	1,300,000.00	-	P
500,000	TBILL 021209	2/6/2009	2/12/2009	500,000.00	500,000 00	-	P
100,000	TBILL 031209	2/10/2009	2/23/2009	99,991.50	99,980.56	10.94	P
400,000	TBILL 031209	2/10/2009	3/12/2009	400,000.00	400,000.00	-	P
1,300,000	TBILL 032609	2/4/2009	3/26/2009	1,300,000.00	1,300,000.00	-	P
700,000	TBILL 040909	2/25/2009	4/9/2009	700,000 00	700,000.00	-	P
700,000	TBILL 040909	1/28/2009	4/9/2009	700,000.00	700,000.00	-	P
500,000	TBILL 043009	3/30/2009	4/24/2009	499,997.33	499,975.00	22 33	P
100,000	TBILL 050709	3/24/2009	4/29/2009	99,999.56	99,986.58	12.98	P
900,000	TBILL 050709	3/24/2009	5/7/2009	900,000.00	900,000.00	-	P
100,000	TBILL 051509	4/9/2009	5/7/2009	99,997.89	99,989.33	8.56	P
900,000	TBILL 051509	4/9/2009	5/15/2009	900,000.00	900,000 00	-	P
800,000	TBILL 052109	3/24/2009	5/21/2009	800,000 00	800,000 00	-	P
700,000	TBILL 052809	4/14/2009	5/28/2009	700,000.00	700,000 00	-	P
500,000	TBILL 060409	5/11/2009	6/4/2009	500,000 00	500,000 00	-	P
800,000	TBILL 061109	5/5/2009	6/9/2009	800,000 00	800,000.00	-	P
1,100,000	TBILL 061109	4/14/2009	6/9/2009	1,100,000 00	1,100,000 00	-	P
700,000	TBILL 062509	5/28/2009	6/25/2009	700,000 00	700,000.00	-	P
800,000	TBILL 070209	5/21/2009	7/2/2009	800,000 00	800,000.00	-	P
700,000	TBILL 070209	5/18/2009	7/2/2009	700,000.00	700,000.00	-	P
800,000	TBILL 070209	5/5/2009	7/2/2009	800,000.00	800,000.00	-	P
700,000	TBILL 070909	6/25/2009	7/9/2009	700,000.00	700,000.00	-	P
400,000	TBILL 070909	6/9/2009	7/9/2009	400,000.00	400,000.00	-	P
400,000	TBILL 071609	5/18/2009	7/14/2009	399,997.33	399,908 22	89.11	P
400,000	TBILL 071609	5/18/2009	7/16/2009	400,000.00	400,000.00	-	P
400,000	TBILL 072309	7/7/2009	7/20/2009	399,997 22	399,978.33	18 89	P
800,000	TBILL 073009	6/5/2009	7/24/2009	799,980 00	799,828.89	151.11	P
1,000,000	TBILL 080609	7/9/2009	7/24/2009	999,948 72	999,891.25	57 47	P
900,000	TBILL 081309	6/12/2009	7/24/2009	899,930 00	899,786.13	143 87	P
1,300,000	TBILL 082009	6/25/2009	7/24/2009	1,299,853 75	1,299,781.53	72 22	P
400,000	TBILL 082009	7/30/2009	8/20/2009	400,000.00	400,000.00	-	P
300,000	TBILL 082009	7/27/2009	8/20/2009	300,000.00	300,000.00	-	P
1,100,000	TBILL 082709	7/2/2009	7/24/2009	1,099,869.10	1,099,798.09	71.01	P
300,000	TBILL 082709	7/30/2009	8/27/2009	300,000 00	300,000.00	-	P
900,000	TBILL 090309	7/7/2009	9/3/2009	900,000 00	900,000.00	-	P
400,000	TBILL 091509	9/3/2009	9/15/2009	400,000.00	400,000.00	-	P
500,000	TBILL 091709	7/22/2009	9/17/2009	500,000 00	500,000.00	-	P
400,000	TBILL 092409	7/27/2009	9/24/2009	400,000.00	400,000.00	-	P
400,000	TBILL 100109	8/20/2009	10/1/2009	400,000.00	.400,000.00	-	P
300,000	TBILL 101509	8/20/2009	10/15/2009	300,000 00	300,000.00	-	P
400,000	TBILL 102209	9/3/2009	10/22/2009	400,000.00	400,000.00	-	P
200,000	TBILL 102209	8/26/2009	10/22/2009	200,000.00	200,000.00	-	P
300,000	TBILL 102909	9/3/2009	10/29/2009	300,000.00	300,000.00	-	P
300,000	TBILL 110509	9/17/2009	11/2/2009	299,999.90	299,991 63	8 27	P
100,000	TBILL 111209	10/14/2009	11/6/2009	99,999.17	99,996 11	3.06	P
300,000	TBILL 111209	9/17/2009	11/6/2009	299,997.50	299,980 87	16.63	P
200,000	TBILL 111209	10/26/2009	11/12/2009	200,000 00	200,000.00	-	P
200,000	TBILL 111209	10/14/2009	11/12/2009	200,000.00	200,000.00	-	P
300,000	TBILL 111909	10/26/2009	11/19/2009	300,000.00	300,000.00	-	P
300,000	TBILL 111909	9/30/2009	11/19/2009	300,000.00	300,000 00	-	P
200,000	TBILL 120309	9/30/2009	12/3/2009	200,000.00	200,000.00	-	P
400,000	TBILL 120309	9/29/2009	12/3/2009	400,000.00	400,000.00	-	P
800,000	TBILL 121009	10/1/2009	12/10/2009	800,000.00	800,000 00	-	P
300,000	TBILL 121409	12/9/2009	12/14/2009	300,000 00	300,000 00	-	P
400,000	TBILL 121709	10/14/2009	12/11/2009	399,995.33	399,958.00	37.33	P
800,000	TBILL 121709	12/4/2009	12/17/2009	800,000.00	800,000 00	-	P
100,000	TBILL 121709	11/12/2009	12/17/2009	99,999.56	99,995.14	4.42	P
300,000	TBILL 121709	11/12/2009	12/17/2009	300,000.00	300,000.00	-	P
200,000	TBILL 121709	10/14/2009	12/17/2009	199,999.11	199,979.00	20.11	P

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400,000	TBILL 122409	11/24/2009	12/24/2009	400,000.00	400,000.00	-	P
1,000,000	TBILL 122909	12/9/2009	12/29/2009	1,000,000.00	1,000,000.00	-	P
90	THERMO FISHER	10/6/2008	7/24/2009	3,747.08	4,289.90	(542.82)	P
90	THERMO FISHER	10/6/2008	7/28/2009	3,964.94	4,289 90	(324 96)	P
30	THERMO FISHER	10/6/2008	7/28/2009	1,313.49	1,436 14	(122.65)	P
50	THERMO FISHER	10/6/2008	7/28/2009	2,189.14	2,383.28	(194.14)	P
30	THERMO FISHER	10/6/2008	7/28/2009	1,318 10	1,437.54	(119 44)	P
30	THERMO FISHER	10/6/2008	7/28/2009	1,318 10	1,436.14	(118.04)	P
100	THERMO FISHER	10/13/2008	9/18/2009	4,592.60	3,991.89	600.71	P
40	THERMO FISHER	10/13/2008	9/18/2009	1,834.03	1,596.76	237.27	P
10	THERMO FISHER	10/13/2008	9/18/2009	459.31	399 19	60.12	P
10	THERMO FISHER	10/6/2008	9/18/2009	459.26	479.18	(19.92)	P
50	THERMO FISHER	10/13/2008	9/21/2009	2,291.86	1,995.95	295.91	P
10	THERMO FISHER	10/13/2008	9/21/2009	458.46	399.19	59.27	P
40	THERMO FISHER	10/13/2008	9/22/2009	1,831.73	1,599.28	232 45	P
90	THERMO FISHER	10/13/2008	9/23/2009	4,051.48	3,587 48	464.00	P
10	THERMO FISHER	10/13/2008	9/23/2009	450 16	399.40	50.76	P
20	THERMO FISHER	10/13/2008	9/23/2009	900 33	797.63	102 70	P
50	THERMO FISHER	10/13/2008	9/23/2009	2,250.82	1,999 09	251 73	P
10	THERMO FISHER	10/13/2008	9/23/2009	452.23	398 61	53 62	P
30	THERMO FISHER	4/23/2009	10/2/2009	1,304.72	968 87	335.85	P
10	THERMO FISHER	4/14/2009	10/2/2009	435 57	369.99	65.58	P
20	THERMO FISHER	4/14/2009	10/2/2009	871 13	734.33	136 80	P
30	THERMO FISHER	4/14/2009	10/2/2009	1,306.70	1,101 47	205 23	P
10	THERMO FISHER	4/14/2009	10/2/2009	434.91	369 99	64 92	P
50	THERMO FISHER	4/13/2009	10/2/2009	2,185.28	1,844 17	341.11	P
10	THERMO FISHER	4/13/2009	10/2/2009	433 05	370.40	62.65	P
70	THERMO FISHER	4/13/2009	10/2/2009	3,031.32	2,584.47	446.85	P
40	THERMO FISHER	4/13/2009	10/2/2009	1,732.18	1,475.33	256.85	P
40,000	UST INFL IND 011510	7/13/2009	9/1/2009	51,844 86	51,639.15	205 71	P
310,000	UST INFL IND 011510	7/13/2009	11/18/2009	400,632 68	405,175.30	(4,542 62)	P
450,000	USTN 113010	6/10/2009	12/3/2009	454,078 13	451,546.87	2,531.26	P
450,000	USTN 123110	6/10/2009	12/3/2009	452,601.56	448,593.75	4,007.81	P
310	VIACOM INC CL B NEW	10/23/2008	5/1/2009	6,189 18	5,540 29	648.89	P
40	VIACOM INC CL B NEW	10/23/2008	5/1/2009	836.40	716.07	120 33	P
200	VIACOM INC. CL B NEW	10/23/2008	5/1/2009	4,181.99	3,574 38	607.61	P
110	VIACOM INC. CL B NEW	10/23/2008	5/1/2009	2,125 72	1,969.20	156.52	P
20	VIACOM INC. CL B NEW	10/23/2008	5/1/2009	419 98	358.04	61.94	P
50	VIACOM INC CL B NEW	10/20/2008	5/1/2009	998.25	895.71	102.54	P
90	VIACOM INC. CL B NEW	10/17/2008	5/1/2009	1,725.72	1,609.17	116.55	P
10	VIACOM INC. CL B NEW	10/17/2008	5/1/2009	199 65	175.85	23.80	P
100	VIACOM INC CL B NEW	10/17/2008	5/1/2009	1,996 51	1,803.33	193.18	P
130	VIACOM INC CL B NEW	10/17/2008	5/1/2009	2,595 46	2,324.36	271.10	P
10	VIACOM INC. CL B NEW	10/14/2008	5/1/2009	191 75	179.76	11.99	P
30	VIACOM INC CL B NEW	10/14/2008	5/1/2009	575.24	540.15	35.09	P
360	WEATHERFORD INT'L	7/29/2008	6/26/2009	6,540.31	13,340.45	(6,800.14)	P
10	WEATHERFORD INT'L	7/29/2008	6/26/2009	182 94	369.49	(186.55)	P
100	WEATHERFORD INT'L	7/29/2008	6/26/2009	1,829 45	3,705.68	(1,876 23)	P
30	WEATHERFORD INT'L	2/19/2009	6/29/2009	561.14	294.86	266.28	P
170	WEATHERFORD INT'L	2/19/2009	6/29/2009	3,163.51	1,670.86	1,492.65	P
60	WEATHERFORD INT'L	2/19/2009	6/29/2009	1,111.65	588.85	522.80	P
60	WEATHERFORD INT'L	2/19/2009	6/29/2009	1,111.65	589.72	521.93	P
150	WEATHERFORD INT'L	8/12/2008	6/29/2009	2,805 71	5,540.09	(2,734.38)	P
200	WEATHERFORD INT'L	8/12/2008	6/29/2009	3,740.94	7,389 38	(3,648.44)	P
120	WEATHERFORD INT'L	7/29/2008	6/29/2009	2,248.38	4,433.93	(2,185 55)	P
90	WEATHERFORD INT'L	7/29/2008	6/29/2009	1,683.42	3,328.29	(1,644.87)	P
120	WEATHERFORD INT'L	2/23/2009	6/30/2009	2,295.99	1,186 45	1,109 54	P
30	WEATHERFORD INT'L	2/19/2009	6/30/2009	573.26	294 42	278 84	P
40	WEATHERFORD INT'L	2/19/2009	6/30/2009	760.98	392.56	368.42	P
10	WEATHERFORD INT'L	2/19/2009	6/30/2009	185.05	98 14	86.91	P
60	WEATHERFORD INT'L	2/19/2009	6/30/2009	1,148.00	588 85	559.15	P
90	ZIMMER HOLDINGS	9/19/2008	6/23/2009	3,719.52	6,112 38	(2,392.86)	P
40	ZIMMER HOLDINGS	9/19/2008	6/23/2009	1,657 56	2,690 71	(1,033 15)	P

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60	ZIMMER HOLDINGS	9/19/2008	6/23/2009	2,486 34	4,074 92	(1,588.58)	P
100	ZIMMER HOLDINGS	9/30/2008	7/24/2009	4,193.15	6,421.31	(2,228.16)	P
60	ZIMMER HOLDINGS	9/23/2008	7/24/2009	2,515 89	4,067.99	(1,552.10)	P
30	ZIMMER HOLDINGS	9/23/2008	7/24/2009	1,257.94	2,037.72	(779.78)	P
10	ZIMMER HOLDINGS	9/19/2008	7/24/2009	419.31	654.46	(235.15)	P
10	ZIMMER HOLDINGS	9/19/2008	7/24/2009	419.31	678.90	(259.59)	P
80	ZIMMER HOLDINGS	9/19/2008	7/24/2009	3,354.52	5,429.81	(2,075.29)	P
130	ZIMMER HOLDINGS	9/19/2008	7/24/2009	5,451.09	8,619.51	(3,168.42)	P
110	ZIMMER HOLDINGS	9/19/2008	7/24/2009	4,612.46	7,399.46	(2,787.00)	P
10	ZIMMER HOLDINGS	10/27/2008	7/28/2009	433 50	410.76	22.74	P
100	ZIMMER HOLDINGS	10/27/2008	7/28/2009	4,348.88	4,205.95	142.93	P
160	ZIMMER HOLDINGS	10/27/2008	7/28/2009	6,958.22	6,572.18	386 04	P
150	ZIMMER HOLDINGS	10/8/2008	7/28/2009	6,507.49	8,600.20	(2,092.71)	P
80	ZIMMER HOLDINGS	10/8/2008	7/28/2009	3,467 97	4,586.78	(1,118 81)	P
80	ZIMMER HOLDINGS	9/30/2008	7/28/2009	3,470.66	5,089 91	(1,619.25)	P
60	ZIMMER HOLDINGS	9/30/2008	7/28/2009	2,602 99	3,852.79	(1,249.80)	P
10	ZIMMER HOLDINGS	10/27/2008	7/29/2009	431 17	420.60	10.57	P
	Total Short Term			73,623,909.74	73,610,649.99	13,259 75	
520	ACTIVISION INC	7/9/2007	2/5/2009	4,823.49	4,813 90	9.59	P
1,300	ACTIVISION INC.	7/9/2007	2/5/2009	12,058.73	12,087.27	(28.54)	P
50	ACTIVISION INC	7/9/2007	2/5/2009	452.48	463 50	(11.02)	P
240	ACTIVISION INC	7/9/2007	2/5/2009	2,171.91	2,221 80	(49 89)	P
150	ACTIVISION INC	7/9/2007	2/5/2009	1,361.06	1,390 50	(29 44)	P
590	ACTIVISION INC.	8/16/2007	3/9/2009	5,941 09	5,311 74	629 35	P
180	ACTIVISION INC.	7/9/2007	3/9/2009	1,812 53	1,668.60	143.93	P
290	ACTIVISION INC.	8/16/2007	7/15/2009	3,283 40	2,610 86	672 54	P
580	ACTIVISION INC.	8/16/2007	7/16/2009	6,514.36	5,221 71	1,292 65	P
120	ACTIVISION INC	8/16/2007	7/16/2009	1,357 28	1,080.35	276 93	P
140	ACTIVISION INC	8/16/2007	7/17/2009	1,573.55	1,260.41	313 14	P
490	ACTIVISION INC	8/16/2007	7/17/2009	5,499 22	4,411.45	1,087.77	P
120	ACTIVISION INC	1/17/2008	7/20/2009	1,384.63	1,611.80	(227 17)	P
370	ACTIVISION INC.	8/16/2007	7/20/2009	4,250.98	3,331.09	919 89	P
60	ACTIVISION INC.	8/16/2007	7/20/2009	692.31	540.18	152.13	P
220	ACTIVISION INC.	1/17/2008	7/21/2009	2,527.49	2,954.96	(427.47)	P
180	ACTIVISION INC	1/17/2008	7/21/2009	2,067.26	2,417.70	(350.44)	P
590	ACTIVISION INC	1/17/2008	7/21/2009	6,789 49	7,924.67	(1,135.18)	P
60	ACTIVISION INC	4/18/2008	7/22/2009	697 65	825.45	(127.80)	P
180	ACTIVISION INC.	4/18/2008	7/22/2009	2,092 95	2,477.85	(384.90)	P
340	ACTIVISION INC.	4/18/2008	7/22/2009	3,953 35	4,682 17	(728 82)	P
90	ACTIVISION INC.	4/17/2008	7/22/2009	1,048 89	1,234.55	(185.66)	P
150	ACTIVISION INC.	4/17/2008	7/22/2009	1,747 08	2,051.25	(304 17)	P
150	ACTIVISION INC.	4/17/2008	7/22/2009	1,747 08	2,057 58	(310.50)	P
160	ACTIVISION INC.	4/17/2008	7/22/2009	1,860.40	2,188.41	(328.01)	P
10	ACTIVISION INC.	4/17/2008	7/22/2009	116.28	136.75	(20.47)	P
260	ACTIVISION INC	4/16/2008	7/22/2009	3,030.14	3,579.99	(549.85)	P
350	ACTIVISION INC	1/17/2008	7/22/2009	4,079.04	4,701.08	(622.04)	P
80	ACTIVISION INC	7/14/2008	7/24/2009	950 90	1,259.47	(308.57)	P
80	ACTIVISION INC.	7/10/2008	7/24/2009	950.90	1,260.64	(309.74)	P
80	ACTIVISION INC	7/10/2008	7/24/2009	950.90	1,242.64	(291.74)	P
20	ACTIVISION INC	7/9/2008	7/24/2009	237.72	309.40	(71 68)	P
20	ACTIVISION INC	7/8/2008	7/24/2009	237.72	313.00	(75.28)	P
40	ACTIVISION INC	4/21/2008	7/24/2009	475.45	549.80	(74.35)	P
120	ACTIVISION INC	4/18/2008	7/24/2009	1,426 35	1,649 75	(223 40)	P
180	ACTIVISION INC	4/18/2008	7/24/2009	2,139.52	2,476 80	(337 28)	P
120	ACTIVISION INC.	4/18/2008	7/24/2009	1,426.35	1,650 90	(224.55)	P
270	ACTIVISION INC.	9/8/2008	9/16/2009	3,177.17	4,210.54	(1,033.37)	P
20	ACTIVISION INC.	9/8/2008	9/16/2009	234 29	311.89	(77 60)	P
170	ACTIVISION INC	9/8/2008	9/16/2009	1,991 50	2,651.08	(659.58)	P
270	ACTIVISION INC.	8/28/2008	9/16/2009	3,166 69	4,076 06	(909 37)	P
40	ACTIVISION INC	8/28/2008	9/16/2009	470 69	603.86	(133 17)	P
1,130	AMERICAN TOWER	11/16/2006	7/24/2009	36,563 13	42,789.60	(6,226 47)	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
80	AMERICAN TOWER	10/26/2006	7/24/2009	2,588.54	2,928 13	(339.59)	P
1,250	AMERICAN TOWER	10/26/2006	7/24/2009	40,445.93	45,556.25	(5,110.32)	P
50	AMYLIN PHARMACEUT	6/29/2007	3/20/2009	608.63	2,070.36	(1,461.73)	P
240	AMYLIN PHARMACEUT.	6/29/2007	3/20/2009	2,957.93	9,937 73	(6,979.80)	P
410	AMYLIN PHARMACEUT	6/5/2007	3/20/2009	4,990.77	17,650 58	(12,659.81)	P
60	AMYLIN PHARMACEUT	6/29/2007	3/23/2009	701 37	2,484 43	(1,783.06)	P
100	AMYLIN PHARMACEUT.	6/29/2007	6/29/2009	1,222.35	4,140.72	(2,918.37)	P
190	AMYLIN PHARMACEUT.	6/29/2007	6/29/2009	2,322.60	7,867 37	(5,544.77)	P
220	AMYLIN PHARMACEUT.	10/18/2007	6/30/2009	2,725.78	10,130 78	(7,405.00)	P
40	AMYLIN PHARMACEUT.	10/17/2007	6/30/2009	495.60	1,840.80	(1,345 20)	P
20	AMYLIN PHARMACEUT.	7/2/2007	6/30/2009	247.80	824.15	(576 35)	P
10	AMYLIN PHARMACEUT.	6/29/2007	6/30/2009	123.90	411 09	(287.19)	P
80	AMYLIN PHARMACEUT.	6/29/2007	6/30/2009	991.19	3,312 58	(2,321.39)	P
10	AMYLIN PHARMACEUT.	3/10/2008	7/24/2009	129.76	248.35	(118 59)	P
70	AMYLIN PHARMACEUT	3/10/2008	7/24/2009	908.34	1,690.08	(781 74)	P
110	AMYLIN PHARMACEUT	3/10/2008	7/24/2009	1,427.39	2,692.13	(1,264.74)	P
150	AMYLIN PHARMACEUT.	3/10/2008	7/24/2009	1,946.44	3,698 61	(1,752 17)	P
290	AMYLIN PHARMACEUT.	3/10/2008	7/24/2009	3,763.11	7,132.00	(3,368.89)	P
470	AMYLIN PHARMACEUT.	12/5/2007	7/24/2009	6,098.83	17,272 45	(11,173.62)	P
40	AMYLIN PHARMACEUT	12/3/2007	7/24/2009	519.05	1,513.83	(994 78)	P
20	AMYLIN PHARMACEUT	11/30/2007	7/24/2009	259.52	749.95	(490.43)	P
30	AMYLIN PHARMACEUT.	11/30/2007	7/24/2009	389 29	1,140.38	(751 09)	P
60	AMYLIN PHARMACEUT.	11/30/2007	7/24/2009	778 57	2,270 98	(1,492 41)	P
90	AMYLIN PHARMACEUT.	11/2/2007	7/24/2009	1,167 86	3,847 16	(2,679 30)	P
250	AMYLIN PHARMACEUT	11/2/2007	7/24/2009	3,244 06	10,759.98	(7,515 92)	P
40	AMYLIN PHARMACEUT	10/18/2007	7/24/2009	519.05	1,830.60	(1,311 55)	P
110	AMYLIN PHARMACEUT.	10/18/2007	7/24/2009	1,427 39	5,065.39	(3,638 00)	P
50	AMYLIN PHARMACEUT.	6/10/2008	8/11/2009	747.33	1,332.56	(585.23)	P
60	AMYLIN PHARMACEUT.	6/10/2008	8/11/2009	897.57	1,599.07	(701.50)	P
20	AMYLIN PHARMACEUT.	6/10/2008	8/11/2009	306.10	533.02	(226.92)	P
20	AMYLIN PHARMACEUT.	3/10/2008	8/11/2009	298.93	481 10	(182 17)	P
50	AMYLIN PHARMACEUT	3/10/2008	8/11/2009	747.33	1,230 25	(482 92)	P
40	AMYLIN PHARMACEUT.	3/10/2008	8/11/2009	597.86	993.38	(395.52)	P
60	AMYLIN PHARMACEUT	6/10/2008	8/12/2009	890 25	1,599.07	(708.82)	P
80	AMYLIN PHARMACEUT.	6/10/2008	8/12/2009	1,190.58	2,132.10	(941.52)	P
40	AMYLIN PHARMACEUT.	6/10/2008	8/13/2009	581.78	1,066.05	(484.27)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/13/2009	146.34	266.51	(120 17)	P
60	AMYLIN PHARMACEUT.	6/10/2008	8/13/2009	870 07	1,599 07	(729.00)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/13/2009	146 59	266.51	(119.92)	P
100	AMYLIN PHARMACEUT.	6/10/2008	8/14/2009	1,373.38	2,686.55	(1,313.17)	P
60	AMYLIN PHARMACEUT.	6/10/2008	8/14/2009	824.03	1,599.07	(775.04)	P
20	AMYLIN PHARMACEUT.	6/10/2008	8/14/2009	273.54	537.31	(263.77)	P
40	AMYLIN PHARMACEUT.	6/10/2008	8/17/2009	545.92	1,074.62	(528 70)	P
60	AMYLIN PHARMACEUT.	6/10/2008	8/17/2009	824.32	1,611.93	(787 61)	P
30	AMYLIN PHARMACEUT.	6/10/2008	8/17/2009	411.98	805 97	(393 99)	P
30	AMYLIN PHARMACEUT	6/10/2008	8/17/2009	412.78	805 97	(393.19)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/18/2009	135.74	268.66	(132 92)	P
130	AMYLIN PHARMACEUT.	6/10/2008	8/18/2009	1,750.20	3,553 59	(1,803.39)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/19/2009	132.28	271.90	(139 62)	P
20	AMYLIN PHARMACEUT.	6/10/2008	8/19/2009	264.56	546 71	(282.15)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/19/2009	132.22	265 12	(132.90)	P
20	AMYLIN PHARMACEUT	6/10/2008	8/19/2009	264.44	529 30	(264.86)	P
10	AMYLIN PHARMACEUT.	6/10/2008	8/19/2009	132.22	271.90	(139 68)	P
55	CME GROUP	5/5/2008	6/1/2009	17,337.61	27,080 71	(9,743 10)	P
30	CME GROUP	4/23/2008	6/1/2009	9,456 88	14,191.36	(4,734.48)	P
10	CME GROUP	3/24/2008	6/1/2009	3,152 29	4,459.87	(1,307.58)	P
5	CME GROUP	3/24/2008	6/1/2009	1,576.15	2,285.31	(709 16)	P
10	CME GROUP	7/16/2008	7/24/2009	2,757.26	3,077.39	(320 13)	P
20	CME GROUP	7/16/2008	7/24/2009	5,514 51	6,204 37	(689 86)	P
10	CME GROUP	5/5/2008	7/24/2009	2,757 26	4,948 74	(2,191 48)	P
13	CME GROUP	5/5/2008	7/24/2009	3,584.43	6,400 89	(2,816.46)	P
20	COACH INC.	9/25/2008	10/20/2009	697.18	511 85	185 33	P
30	COACH INC	9/25/2008	10/20/2009	1,043.75	767.78	275.97	P

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20	COACH INC	9/25/2008	10/20/2009	694 87	511.85	183.02	P
40	COACH INC.	9/25/2008	10/20/2009	1,395.01	1,023.71	371.30	P
90	COACH INC.	9/25/2008	10/21/2009	3,065.91	2,303.34	762.57	P
1,210	CROWN CASTLE	1/20/2006	5/1/2009	30,203.60	35,296 79	(5,093 19)	P
130	CROWN CASTLE	1/20/2006	5/1/2009	3,262.34	3,792 22	(529.88)	P
30	CROWN CASTLE	1/20/2006	5/1/2009	737.38	875.13	(137.75)	P
30	CROWN CASTLE	1/20/2006	5/1/2009	754 98	875.13	(120.15)	P
10	CROWN CASTLE	1/20/2006	5/1/2009	251 19	291.71	(40.52)	P
60	CROWN CASTLE	1/20/2006	5/4/2009	1,485.26	1,750.25	(264.99)	P
3,800	CROWN CASTLE	1/20/2006	7/24/2009	100,778 47	110,849.42	(10,070 95)	P
380	CROWN CASTLE	1/20/2006	11/16/2009	13,673 60	11,084 94	2,588.66	P
40	CROWN CASTLE	1/20/2006	12/11/2009	1,439.52	1,166 84	272.68	P
250	CROWN CASTLE	1/20/2006	12/11/2009	8,937.67	7,292.73	1,644.94	P
30	CROWN CASTLE	1/20/2006	12/14/2009	1,070 37	875 13	195.24	P
20	CROWN CASTLE	1/20/2006	12/14/2009	696.71	583 42	113.29	P
270	CROWN CASTLE	1/20/2006	12/30/2009	10,659.94	7,876.14	2,783.80	P
640	ELECTRONIC ARTS	1/18/2008	7/24/2009	13,850.76	32,342 08	(18,491 32)	P
140	ELECTRONIC ARTS	1/18/2008	7/24/2009	3,029.85	7,095 52	(4,065.67)	P
10	ELECTRONIC ARTS	1/30/2008	11/5/2009	181.40	455.93	(274 53)	P
50	ELECTRONIC ARTS	1/30/2008	11/5/2009	904.46	2,279.66	(1,375 20)	P
70	ELECTRONIC ARTS	1/18/2008	11/5/2009	1,259.04	3,537.42	(2,278 38)	P
50	ELECTRONIC ARTS	1/18/2008	11/5/2009	907 51	2,526.73	(1,619.22)	P
130	ELECTRONIC ARTS	1/18/2008	11/5/2009	2,334.94	6,596.20	(4,261.26)	P
40	ELECTRONIC ARTS	1/18/2008	11/5/2009	718.44	2,021.38	(1,302 94)	P
50	ELECTRONIC ARTS	1/18/2008	11/5/2009	906.98	2,537 00	(1,630 02)	P
40	ELECTRONIC ARTS	1/31/2008	11/6/2009	711.21	1,903 58	(1,192 37)	P
200	ELECTRONIC ARTS	1/31/2008	11/6/2009	3,538.94	9,517.88	(5,978.94)	P
10	ELECTRONIC ARTS	1/30/2008	11/6/2009	177.08	453 10	(276.02)	P
30	ELECTRONIC ARTS	1/30/2008	11/6/2009	531.24	1,368.15	(836 91)	P
70	ELECTRONIC ARTS	1/30/2008	11/6/2009	1,239.56	3,293 28	(2,053.72)	P
220	ELECTRONIC ARTS	1/30/2008	11/6/2009	3,895 77	10,030 48	(6,134 71)	P
10	ELECTRONIC ARTS	1/30/2008	11/6/2009	177.80	455 70	(277.90)	P
140	ENTRAVISION COMM	1/20/2006	3/11/2009	30 75	988 34	(957.59)	P
80	ENTRAVISION COMM	1/20/2006	3/11/2009	16 03	564.77	(548 74)	P
1,680	ENTRAVISION COMM.	1/20/2006	3/12/2009	328.09	11,860.13	(11,532 04)	P
260	ENTRAVISION COMM.	1/20/2006	3/12/2009	55.06	1,835.50	(1,780.44)	P
1,690	ENTRAVISION COMM.	1/20/2006	3/13/2009	336 13	11,930.72	(11,594 59)	P
2,120	ENTRAVISION COMM.	1/20/2006	3/16/2009	356.15	14,966.35	(14,610.20)	P
910	ENTRAVISION COMM	1/20/2006	3/16/2009	169.52	6,424.24	(6,254.72)	P
1,600	ENTRAVISION COMM.	1/20/2006	3/17/2009	237.75	11,295.36	(11,057.61)	P
1,870	ENTRAVISION COMM.	1/20/2006	3/18/2009	262.91	13,201.45	(12,938.54)	P
10	EQUINIX	7/23/2008	7/24/2009	753.80	902.90	(149.10)	P
70	EQUINIX	7/23/2008	7/24/2009	5,276.57	6,249.94	(973 37)	P
40	EQUINIX	7/16/2008	7/24/2009	3,015 18	3,379.46	(364 28)	P
80	EQUINIX	7/11/2008	7/24/2009	6,030.37	6,463.93	(433 56)	P
90	EQUINIX	7/10/2008	7/24/2009	6,784 16	7,294.95	(510 79)	P
10	EQUINIX	7/9/2008	7/24/2009	753.80	799 00	(45 20)	P
10	EQUINIX	7/8/2008	7/24/2009	753.80	799.31	(45 51)	P
10	EQUINIX	7/24/2008	12/15/2009	1,017 71	894.31	123.40	P
40	EQUINIX	7/24/2008	12/16/2009	4,062.48	3,660.10	402 38	P
10	EQUINIX	7/24/2008	12/16/2009	1,015.62	894.31	121.31	P
500,000	FFCB 070711	7/1/2008	7/7/2009	500,000.00	500,000 00	-	P
500,000	FFCB 092911	9/23/2008	9/29/2009	500,000.00	500,000.00	-	P
10	GENENTECH	11/9/2006	1/20/2009	844 15	838.54	5.61	P
60	GENENTECH	11/9/2006	1/20/2009	5,072 85	5,031.23	41.62	P
70	GENENTECH	11/7/2006	1/20/2009	5,909.02	5,677.70	231.32	P
120	GENENTECH	11/9/2006	1/30/2009	9,710.47	10,062 45	(351 98)	P
100	GENENTECH	1/9/2008	3/9/2009	8,973.30	6,826 74	2,146 56	P
30	GENENTECH	1/9/2008	3/9/2009	2,699.94	2,085 50	614.44	P
20	GENENTECH	1/9/2008	3/9/2009	1,799.96	1,365 35	434.61	P
240	GENENTECH	11/9/2006	3/9/2009	21,535.91	20,124.91	1,411.00	P
60	GOOGLE	3/29/2007	1/12/2009	19,112.91	27,774 52	(8,661.61)	P
20	GOOGLE	1/31/2008	2/23/2009	6,918 99	10,879.36	(3,960.37)	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
22	GOOGLE	8/21/2007	4/21/2009	8,425 34	10,988.40	(2,563 06)	P
11	GOOGLE	3/29/2007	4/21/2009	4,212 67	5,091.99	(879.32)	P
15	GOOGLE	1/31/2008	6/15/2009	6,428 29	8,159.52	(1,731 23)	P
50	GOOGLE	8/21/2007	6/15/2009	21,427.62	25,072.41	(3,644 79)	P
48	GOOGLE	8/21/2007	6/15/2009	20,570.52	23,974.68	(3,404.16)	P
100	HESS CORP.	12/7/2007	1/12/2009	5,623.31	7,824.89	(2,201.58)	P
50	HESS CORP	12/7/2007	1/12/2009	2,627.97	3,912.44	(1,284.47)	P
40	HESS CORP	12/7/2007	1/12/2009	2,253.17	3,129 96	(876 79)	P
20	HESS CORP.	12/7/2007	1/12/2009	1,123.50	1,564.98	(441.48)	P
10	HESS CORP	12/7/2007	1/12/2009	553.54	782.49	(228.95)	P
10	HESS CORP	12/7/2007	1/12/2009	566.25	782.49	(216 24)	P
50	HESS CORP.	12/7/2007	1/20/2009	2,729.01	3,912.44	(1,183.43)	P
10	HESS CORP	12/7/2007	1/21/2009	545.25	791.53	(246.28)	P
110	HESS CORP	12/7/2007	1/21/2009	5,997.70	8,607.38	(2,609.68)	P
10	HESS CORP.	12/7/2007	1/22/2009	553.80	791 53	(237.73)	P
80	HESS CORP	12/10/2007	3/18/2009	4,743.38	6,254.04	(1,510.66)	P
170	HESS CORP.	12/10/2007	3/18/2009	10,079.68	13,314.49	(3,234.81)	P
40	HESS CORP	12/10/2007	3/18/2009	2,335 82	3,127.02	(791.20)	P
10	HESS CORP.	12/10/2007	3/18/2009	596.76	781.76	(185.00)	P
90	HESS CORP	12/7/2007	3/18/2009	5,336.30	7,123.79	(1,787.49)	P
20	HESS CORP.	12/14/2007	3/23/2009	1,257.07	1,561 99	(304.92)	P
70	HESS CORP	12/10/2007	3/23/2009	4,413.25	5,482 34	(1,069 09)	P
40	HESS CORP	12/10/2007	3/23/2009	2,521.86	3,127.02	(605.16)	P
60	HESS CORP	12/10/2007	3/23/2009	3,844.98	4,699.14	(854.16)	P
10	HESS CORP	12/10/2007	3/23/2009	628.54	780 00	(151.46)	P
10	HESS CORP	12/10/2007	3/23/2009	628 54	783.19	(154.65)	P
80	HESS CORP.	1/18/2008	7/24/2009	4,193 00	6,798.35	(2,605 35)	P
80	HESS CORP.	1/9/2008	7/24/2009	4,193 00	7,504 84	(3,311 84)	P
260	HESS CORP.	1/9/2008	7/24/2009	13,627 26	24,317.80	(10,690.54)	P
60	HESS CORP.	12/14/2007	7/24/2009	3,144.75	4,685.97	(1,541.22)	P
50	HESS CORP	7/18/2008	8/18/2009	2,626 83	4,958.07	(2,331 24)	P
90	HESS CORP.	7/18/2008	8/18/2009	4,725.54	8,924.53	(4,198 99)	P
10	HESS CORP.	1/18/2008	8/18/2009	525.37	849.79	(324 42)	P
60	HESS CORP.	7/18/2008	8/25/2009	3,038.90	5,949 68	(2,910 78)	P
50	HESS CORP.	7/18/2008	8/25/2009	2,538.02	4,958.07	(2,420.05)	P
30	HESS CORP	8/13/2008	8/26/2009	1,535.37	2,925.27	(1,389.90)	P
60	HESS CORP	8/13/2008	8/26/2009	3,086 22	5,850.55	(2,764.33)	P
20	HESS CORP	8/13/2008	9/16/2009	1,060 82	1,948.10	(887.28)	P
80	HESS CORP.	8/13/2008	9/16/2009	4,243 28	7,800 73	(3,557.45)	P
90	LAMAR ADVERTISING	9/9/2005	4/8/2009	1,187.01	3,614.30	(2,427.29)	P
60	LAMAR ADVERTISING	9/9/2005	4/8/2009	796.45	2,409.53	(1,613 08)	P
100	LAMAR ADVERTISING	9/9/2005	4/9/2009	1,335.64	4,015 89	(2,680.25)	P
100	LAMAR ADVERTISING	9/9/2005	4/9/2009	1,340.31	4,015 89	(2,675.58)	P
10	LAMAR ADVERTISING	9/9/2005	4/9/2009	133 10	401.59	(268 49)	P
110	LAMAR ADVERTISING	2/28/2008	4/13/2009	1,528.67	4,372 30	(2,843.63)	P
100	LAMAR ADVERTISING	2/28/2008	4/13/2009	1,339 23	3,974.82	(2,635.59)	P
360	LAMAR ADVERTISING	5/4/2007	4/13/2009	5,002.93	21,731.40	(16,728.47)	P
150	LAMAR ADVERTISING	9/9/2005	4/13/2009	2,084.55	6,023.83	(3,939 28)	P
70	Microsoft Corp	6/13/2006	7/7/2009	1,686.25	1,544.01	142 24	P
110	Microsoft Corp	6/13/2006	7/7/2009	2,662.10	2,426.30	235 80	P
680	Microsoft Corp	6/13/2006	7/7/2009	16,351.73	14,998.96	1,352.77	P
510	Microsoft Corp	10/26/2007	7/24/2009	12,503.62	18,133.15	(5,629.53)	P
1,910	Microsoft Corp	6/13/2006	7/24/2009	46,827.30	42,129.44	4,697.86	P
60	Microsoft Corp	10/26/2007	10/28/2009	1,720.44	2,133.31	(412 87)	P
200	Microsoft Corp	10/26/2007	10/28/2009	5,741.19	7,111.04	(1,369 85)	P
610	PEPSICO	5/24/2006	7/24/2009	34,076 04	36,675 64	(2,599.60)	P
350	PEPSICO	1/6/2004	7/24/2009	19,551.83	16,730.00	2,821.83	P
430	QUALCOMM INC	6/1/2007	7/24/2009	19,998.81	18,383.53	1,615.28	P
380	QUALCOMM INC.	5/31/2007	7/24/2009	17,673.37	16,222.20	1,451.17	P
370	QUALCOMM INC	1/20/2006	7/24/2009	17,208.28	17,912.78	(704.50)	P
130	QUALCOMM INC.	6/1/2007	12/16/2009	5,853.91	5,557.81	296 10	P
90	QUALCOMM INC.	12/14/2007	12/17/2009	4,033.96	3,565.82	468.14	P
20	QUALCOMM INC.	6/1/2007	12/17/2009	896 44	855.05	41.39	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Pnce	Cost or Basis	Gain/Loss	D=Donated P=Purchased
540	RESEARCH IN MOTION	1/16/2008	4/1/2009	24,613.44	49,008.24	(24,394.80)	P
40	RESEARCH IN MOTION	1/23/2008	5/8/2009	2,943.69	3,397.16	(453 47)	P
40	RESEARCH IN MOTION	1/23/2008	5/8/2009	2,980.52	3,397.16	(416.64)	P
50	RESEARCH IN MOTION	1/16/2008	5/8/2009	3,707.67	4,537.80	(830.13)	P
140	RESEARCH IN MOTION	1/24/2008	6/26/2009	9,765.51	11,813.87	(2,048.36)	P
40	RESEARCH IN MOTION	1/24/2008	6/26/2009	2,808.45	3,375.39	(566.94)	P
10	RESEARCH IN MOTION	1/23/2008	6/26/2009	697.54	849 29	(151.75)	P
360	RESEARCH IN MOTION	1/24/2008	7/24/2009	26,597.36	30,378 53	(3,781.17)	P
40	RESEARCH IN MOTION	1/24/2008	8/12/2009	3,101 61	3,375.39	(273.78)	P
860	SCHLUMBERGER	9/27/2006	7/24/2009	48,894.02	51,298 74	(2,404 72)	P
10	SCHLUMBERGER	9/27/2006	10/26/2009	694.58	596 50	98.08	P
120	SCHLUMBERGER	9/27/2006	10/26/2009	8,314.83	7,157.96	1,156.87	P
2,430	Schwab, Charles Corp	10/27/2006	7/24/2009	41,169 10	42,815 14	(1,646.04)	P
170	SUNCOR ENERGY	4/4/2007	3/12/2009	4,065.44	6,564.07	(2,498.63)	P
50	SUNCOR ENERGY	4/4/2007	3/12/2009	1,193 46	1,930 61	(737 15)	P
50	SUNCOR ENERGY	8/8/2007	3/13/2009	1,197.59	2,307 06	(1,109 47)	P
330	SUNCOR ENERGY	4/4/2007	3/13/2009	7,904.11	12,742.01	(4,837.90)	P
310	SUNCOR ENERGY	8/8/2007	3/23/2009	7,960 22	14,303.80	(6,343 58)	P
250	SUNCOR ENERGY	8/8/2007	5/11/2009	7,683 93	11,535.32	(3,851 39)	P
80	SUNCOR ENERGY	8/8/2007	5/11/2009	2,460.75	3,691.30	(1,230.55)	P
30	SUNCOR ENERGY	8/8/2007	5/11/2009	920.38	1,384.24	(463.86)	P
10	SUNCOR ENERGY	8/8/2007	5/11/2009	307.88	461.41	(153 53)	P
10	SUNCOR ENERGY	8/8/2007	5/11/2009	310.05	461.41	(151.36)	P
10	SUNCOR ENERGY	8/8/2007	5/11/2009	313 69	461.41	(147.72)	P
810	SUNCOR ENERGY	1/30/2008	7/24/2009	26,093.14	38,090.98	(11,997 84)	P
290	SUNCOR ENERGY	8/8/2007	7/24/2009	9,341.99	13,380.98	(4,038 99)	P
70	SUNCOR ENERGY	1/30/2008	12/23/2009	2,359.90	3,291 81	(931.91)	P
40	SUNCOR ENERGY	1/30/2008	12/23/2009	1,358.03	1,881 04	(523 01)	P
10	SUNCOR ENERGY	1/30/2008	12/23/2009	337.59	470.26	(132.67)	P
40	SUNCOR ENERGY	7/7/2008	12/24/2009	1,364.77	2,307.12	(942 35)	P
10	SUNCOR ENERGY	1/30/2008	12/24/2009	336.87	470.26	(133 39)	P
10	SUNCOR ENERGY	1/30/2008	12/24/2009	341.44	470.26	(128 82)	P
10	SUNCOR ENERGY	1/30/2008	12/24/2009	339.30	470.26	(130.96)	P
90	SUNCOR ENERGY	1/30/2008	12/24/2009	3,053 73	4,232.33	(1,178.60)	P
20	SUNCOR ENERGY	1/30/2008	12/24/2009	682 38	940 52	(258.14)	P
10	SUNCOR ENERGY	1/30/2008	12/24/2009	341.19	470 26	(129 07)	P
20	SUNCOR ENERGY	7/7/2008	12/28/2009	680.04	1,153.56	(473 52)	P
20	SUNCOR ENERGY	7/7/2008	12/28/2009	677.46	1,153.56	(476 10)	P
20	SUNCOR ENERGY	7/7/2008	12/28/2009	680.61	1,153.56	(472 95)	P
20	TARGET	2/1/2008	4/20/2009	763 48	1,130.80	(367.32)	P
110	TARGET	2/1/2008	4/21/2009	4,265.22	6,219.40	(1,954.18)	P
20	TARGET	2/4/2008	4/22/2009	768.28	1,093.14	(324 86)	P
340	TARGET	2/1/2008	4/22/2009	13,038.01	19,223.60	(6,185 59)	P
30	TARGET	2/1/2008	4/22/2009	1,152 42	1,696.20	(543.78)	P
120	TARGET	2/20/2008	7/24/2009	4,740.38	6,339.64	(1,599.26)	P
170	TARGET	2/8/2008	7/24/2009	6,715.54	8,967.08	(2,251.54)	P
10	TARGET	2/5/2008	7/24/2009	395 03	543.34	(148.31)	P
310	TARGET	2/5/2008	7/24/2009	12,245.98	16,656 89	(4,410 91)	P
110	TARGET	2/4/2008	7/24/2009	4,345 35	6,121.50	(1,776.15)	P
300	TARGET	2/4/2008	7/24/2009	11,850 94	16,397.07	(4,546.13)	P
100	TARGET	3/13/2008	9/28/2009	4,819 86	4,998 09	(178.23)	P
20	TARGET	3/13/2008	9/28/2009	963 81	998.40	(34.59)	P
20	TARGET	3/13/2008	9/28/2009	963.81	999.62	(35.81)	P
30	TARGET	2/20/2008	9/28/2009	1,445 96	1,584.91	(138.95)	P
10	TARGET	3/13/2008	10/19/2009	514 63	499.20	15.43	P
70	TARGET	3/13/2008	10/19/2009	3,599 01	3,494.40	104.61	P
130	TEVA PHARMACEUTICAL	1/10/2008	2/18/2009	5,978.35	6,463.86	(485.51)	P
40	TEVA PHARMACEUTICAL	1/10/2008	2/18/2009	1,839.63	1,988.88	(149.25)	P
10	TEVA PHARMACEUTICAL	1/10/2008	2/18/2009	456.59	497.22	(40 63)	P
60	TEVA PHARMACEUTICAL	1/10/2008	2/19/2009	2,754.00	2,988 70	(234.70)	P
120	TEVA PHARMACEUTICAL	1/10/2008	2/19/2009	5,507.99	5,966 64	(458 65)	P
120	TEVA PHARMACEUTICAL	1/10/2008	3/19/2009	5,159.06	5,977.39	(818.33)	P
70	TEVA PHARMACEUTICAL	1/10/2008	3/19/2009	3,055.82	3,486 81	(430.99)	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
60	TEVA PHARMACEUTICAL	1/11/2008	3/20/2009	2,618.49	2,861.79	(243 30)	P
50	TEVA PHARMACEUTICAL	1/11/2008	3/20/2009	2,200.56	2,384.83	(184.27)	P
70	TEVA PHARMACEUTICAL	1/10/2008	3/20/2009	3,054.91	3,369.84	(314.93)	P
70	TEVA PHARMACEUTICAL	1/10/2008	3/20/2009	3,054.91	3,486.81	(431.90)	P
180	TEVA PHARMACEUTICAL	7/9/2008	7/24/2009	8,922.22	7,956.02	966 20	P
300	TEVA PHARMACEUTICAL	7/9/2008	7/24/2009	14,870.37	13,072.89	1,797.48	P
50	TEVA PHARMACEUTICAL	1/11/2008	7/24/2009	2,478.39	2,384.83	93.56	P
20	TEVA PHARMACEUTICAL	1/10/2008	7/24/2009	991.36	996 23	(4.87)	P
60	THERMO FISHER	6/8/2007	2/5/2009	2,253.76	3,180 04	(926.28)	P
80	THERMO FISHER	6/8/2007	2/5/2009	3,010 54	4,240 06	(1,229.52)	P
30	THERMO FISHER	6/5/2007	2/5/2009	1,115.86	1,581.14	(465.28)	P
80	THERMO FISHER	6/5/2007	2/5/2009	3,017.43	4,230 72	(1,213.29)	P
70	THERMO FISHER	6/5/2007	2/5/2009	2,640.26	3,689.34	(1,049.08)	P
20	THERMO FISHER	6/5/2007	2/5/2009	751.25	1,057.68	(306.43)	P
10	THERMO FISHER	4/25/2007	2/5/2009	376.81	496.61	(119.80)	P
130	THERMO FISHER	4/25/2007	2/5/2009	4,835.38	6,455 93	(1,620.55)	P
50	THERMO FISHER	4/24/2007	2/5/2009	1,884 07	2,484 75	(600.68)	P
200	THERMO FISHER	4/24/2007	2/5/2009	7,536.28	9,930.72	(2,394.44)	P
50	THERMO FISHER	8/17/2007	2/18/2009	1,866.24	2,501.45	(635.21)	P
100	THERMO FISHER	8/17/2007	2/18/2009	3,732 49	4,933.29	(1,200.80)	P
160	THERMO FISHER	8/17/2007	2/18/2009	5,971.98	8,024.67	(2,052 69)	P
130	THERMO FISHER	6/8/2007	2/18/2009	4,852.24	6,887 63	(2,035 39)	P
30	THERMO FISHER	6/8/2007	2/18/2009	1,119.75	1,590 02	(470.27)	P
40	THERMO FISHER	8/17/2007	3/11/2009	1,364.83	1,969 04	(604.21)	P
20	THERMO FISHER	8/17/2007	3/11/2009	682.42	1,000.58	(318.16)	P
20	THERMO FISHER	8/17/2007	3/11/2009	671.10	984 52	(313 42)	P
10	THERMO FISHER	8/17/2007	3/11/2009	335.84	489 35	(153 51)	P
10	THERMO FISHER	12/20/2007	3/12/2009	338.08	568 81	(230 73)	P
20	THERMO FISHER	8/20/2007	3/12/2009	676 16	1,001.38	(325.22)	P
10	THERMO FISHER	8/17/2007	3/12/2009	338.08	502 90	(164.82)	P
10	THERMO FISHER	8/17/2007	3/12/2009	338.08	489 35	(151.27)	P
10	THERMO FISHER	7/1/2008	7/24/2009	416.34	554 30	(137.96)	P
20	THERMO FISHER	7/1/2008	7/24/2009	832.68	1,115 00	(282.32)	P
20	THERMO FISHER	7/1/2008	7/24/2009	832.68	1,114.75	(282 07)	P
30	THERMO FISHER	7/1/2008	7/24/2009	1,249.03	1,660 16	(411.13)	P
90	THERMO FISHER	7/1/2008	7/24/2009	3,747.08	4,994 46	(1,247.38)	P
100	THERMO FISHER	7/1/2008	7/24/2009	4,163.42	5,550 79	(1,387 37)	P
220	THERMO FISHER	7/1/2008	7/24/2009	9,159.52	12,247 33	(3,087.81)	P
100	THERMO FISHER	1/23/2008	7/24/2009	4,163.42	4,926.43	(763.01)	P
70	THERMO FISHER	1/22/2008	7/24/2009	2,914.39	3,454.12	(539.73)	P
120	THERMO FISHER	12/20/2007	7/24/2009	4,996.10	6,821 51	(1,825 41)	P
130	THERMO FISHER	12/20/2007	7/24/2009	5,412.45	7,391.15	(1,978 70)	P
550	THERMO FISHER	12/20/2007	7/24/2009	22,898 81	31,284.55	(8,385 74)	P
145	VIACOM INC CL B NEW	1/20/2006	1/7/2009	2,988 95	6,037.80	(3,048.85)	P
60	VIACOM INC. CL B NEW	1/20/2006	1/7/2009	1,238.31	2,498.40	(1,260 09)	P
10	VIACOM INC. CL B NEW	1/20/2006	1/7/2009	207.00	416.40	(209 40)	P
25	VIACOM INC. CL B NEW	8/1/2005	1/7/2009	515.34	839.75	(324 41)	P
55	VIACOM INC. CL B NEW	6/13/2006	4/22/2009	1,010.65	2,070.25	(1,059.60)	P
80	VIACOM INC. CL B NEW	6/13/2006	4/22/2009	1,473.96	3,011.27	(1,537 31)	P
265	VIACOM INC. CL B NEW	1/20/2006	4/22/2009	4,869 51	11,034 60	(6,165.09)	P
475	VIACOM INC. CL B NEW	6/13/2006	5/1/2009	9,107.99	17,879.43	(8,771.44)	P
520	VISA INC.	3/19/2008	7/24/2009	34,375.56	30,960.80	3,414.76	P
60	VISA INC.	3/19/2008	12/17/2009	5,039.43	3,572 40	1,467 03	P
10	VISA INC.	3/19/2008	12/17/2009	841.02	595 40	245 62	P
10	VISA INC	3/19/2008	12/17/2009	839.68	595 40	244 28	P
50	VISA INC	3/19/2008	12/17/2009	4,199 02	2,977.00	1,222 02	P
170	WEATHERFORD INT'L	9/13/2007	4/28/2009	2,799.48	5,337.99	(2,538 51)	P
160	WEATHERFORD INT'L	9/13/2007	4/28/2009	2,633.66	5,023.99	(2,390.33)	P
70	WEATHERFORD INT'L	9/13/2007	4/28/2009	1,153.96	2,198.00	(1,044.04)	P
150	WEATHERFORD INT'L	9/13/2007	4/29/2009	2,505.68	4,709 99	(2,204 31)	P
70	WEATHERFORD INT'L	9/13/2007	4/30/2009	1,175.79	2,198.00	(1,022.21)	P
40	WEATHERFORD INT'L	9/27/2007	6/4/2009	798.69	1,328.32	(529 63)	P
140	WEATHERFORD INT'L	9/27/2007	6/4/2009	2,848 07	4,649.11	(1,801 04)	P

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	Description of property	Date Acquired	Date Sold	Gross Sales Price	Cost or Basis	Gain/Loss	D=Donated P=Purchased
20	WEATHERFORD INT'L	9/27/2007	6/4/2009	401.28	664.16	(262 88)	P
20	WEATHERFORD INT'L	9/27/2007	6/4/2009	400 68	664 16	(263 48)	P
210	WEATHERFORD INT'L	9/13/2007	6/4/2009	4,193 11	6,593.99	(2,400.88)	P
60	WEATHERFORD INT'L	10/1/2007	6/26/2009	1,090.05	2,074.41	(984 36)	P
780	WEATHERFORD INT'L	9/28/2007	6/26/2009	14,170.13	26,781.69	(12,611 56)	P
200	WEATHERFORD INT'L	9/28/2007	6/26/2009	3,662.76	6,867.10	(3,204 34)	P
20	WEATHERFORD INT'L	9/28/2007	6/26/2009	363.35	686.71	(323.36)	P
40	WEATHERFORD INT'L	9/27/2007	6/26/2009	710 23	1,328.32	(618 09)	P
80	WEATHERFORD INT'L	9/27/2007	6/26/2009	1,453 35	2,764.60	(1,311 25)	P
80	WEATHERFORD INT'L	9/27/2007	6/26/2009	1,453.35	2,639.60	(1,186.25)	P
100	WEATHERFORD INT'L	9/27/2007	6/26/2009	1,816 68	3,290.75	(1,474.07)	P
200	WEATHERFORD INT'L	9/27/2007	6/26/2009	3,633 37	6,641.59	(3,008 22)	P
290	WESTERN UNION	4/26/2007	4/22/2009	4,666 32	6,295.96	(1,629.64)	P
140	WESTERN UNION	4/26/2007	4/22/2009	2,240.53	3,039.43	(798.90)	P
60	WESTERN UNION	4/26/2007	4/22/2009	966.67	1,302.61	(335.94)	P
330	WESTERN UNION	4/26/2007	4/24/2009	5,304 05	7,164.37	(1,860 32)	P
250	WESTERN UNION	9/25/2007	7/24/2009	4,309 36	5,256 97	(947.61)	P
20	WESTERN UNION	9/24/2007	7/24/2009	344 75	403.50	(58.75)	P
60	WESTERN UNION	9/24/2007	7/24/2009	1,034.25	1,213.73	(179 48)	P
110	WESTERN UNION	9/24/2007	7/24/2009	1,896.12	2,207.60	(311.48)	P
240	WESTERN UNION	9/24/2007	7/24/2009	4,136.98	4,804.87	(667.89)	P
730	WESTERN UNION	9/24/2007	7/24/2009	12,583 32	14,741.18	(2,157.86)	P
70	WESTERN UNION	7/20/2007	7/24/2009	1,206 62	1,439 09	(232.47)	P
50	WESTERN UNION	7/20/2007	7/24/2009	861.87	1,027.85	(165.98)	P
50	WESTERN UNION	7/19/2007	7/24/2009	861.87	1,021.66	(159.79)	P
260	WESTERN UNION	7/19/2007	7/24/2009	4,481.73	5,329.32	(847.59)	P
40	WESTERN UNION	7/19/2007	7/24/2009	689.50	816 80	(127.30)	P
450	WESTERN UNION	7/19/2007	7/24/2009	7,756.84	9,222.75	(1,465.91)	P
470	WESTERN UNION	4/26/2007	7/24/2009	8,101.59	10,203.79	(2,102 20)	P
50	WESTERN UNION	9/25/2007	8/5/2009	878.82	1,054.36	(175.54)	P
40	WESTERN UNION	9/25/2007	8/5/2009	703 05	841.12	(138 07)	P
40	WESTERN UNION	9/25/2007	8/6/2009	702.12	843 49	(141 37)	P
10	WESTERN UNION	9/25/2007	8/6/2009	169.47	210 87	(41 40)	P
60	WESTERN UNION	10/4/2007	10/2/2009	1,160.76	1,239.00	(78.24)	P
30	WESTERN UNION	10/4/2007	10/2/2009	583.67	619 50	(35 83)	P
20	WESTERN UNION	9/25/2007	10/2/2009	386.92	423.80	(36 88)	P
20	WESTERN UNION	9/25/2007	10/2/2009	386.92	417 30	(30 38)	P
10	WESTERN UNION	9/25/2007	10/2/2009	193.46	210 87	(17.41)	P
50	WESTERN UNION	10/4/2007	10/5/2009	940.89	1,032.50	(91 61)	P
120	WESTERN UNION	10/4/2007	10/5/2009	2,280.35	2,478.00	(197.65)	P
30	WESTERN UNION	10/10/2007	10/6/2009	558 17	609.08	(50.91)	P
10	WESTERN UNION	10/10/2007	10/6/2009	185.94	203.03	(17.09)	P
50	WESTERN UNION	10/4/2007	10/6/2009	930 29	1,032.50	(102 21)	P
60	WESTERN UNION	10/10/2007	10/7/2009	1,092 41	1,218.16	(125 75)	P
130	WESTERN UNION	10/10/2007	10/8/2009	2,362.24	2,639.34	(277.10)	P
	BRISTOL MYER-SEC LIT SETTLEMENT			2,068 55		2,068.55	
	MARRIOTT-CASH IN LIEU			2 53		2 53	
	MARRIOTT-CASH IN LIEU			18 54		18 54	
	VERITAS-SEC LIT SETTLEMENT			11.39		11.39	
	BRISTOL MYER-SEC LIT SETTLEMENT			2,068 55		2,068 55	
	QWEST-SEC LIT SETTLEMENT			38 92		38.92	
	Total Long Term			2,700,266 82	3,287,828 78	(587,561.96)	
	TOTAL			76,324,176.56	76,898,478.77	(574,302 21)	