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## Form 990-PF

#### Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning
, 2009, and ending

				1-4-1-4	<del></del>	15.1	, on-anny			<del></del>
G	Che	eck a	i that apply.	Initial return	_	ial Return of a former p	· —		لنجا	al return
				Amended retur	n	Address	change Ivar	_	hange Employer identification num	
	Ise th	ne	KENNEBEC 1	FOUNDATION				^		nber
	S lat herw		ATTN: ANDRI					В	22-2624600 Telephone number (see the	unctructions)
	prin	t	PO BOX 50	En Ciloti				╚	207 622-4766	instructions)
	r typ Spe	e.	AUGUSTA, M	E 04332				c		nandina abaak bara 🕨
	tructi							1	If exemption application is 1 Foreign organizations, chec	
Н		heck	type of organizat	tion X Secti	on 50	1(c)(3) exempt private for	oundation	10	2 Foreign organizations meet	
••	Ĭ	_		nonexempt charit			orivate foundation		here and attach computation	n est, check
ī	Fa		ket value of all assets			counting method. X C		E	If private foundation status	was terminated
	(f	rom Pa	art II, column (c), line	16)	Г	Other (specify)		F	under section 507(b)(1)(A) If the foundation is in a 60	
	▶\$		1,97 <u>9</u> ,		Part I	, column (d) must be or	cash basis.)	†"	under section 507(b)(1)(B)	, check here
Pa	πI		nalysis of Re		-	(a) Revenue and	(b) Net investme	nt	(c) Adjusted net	(d) Disbursements
		E	xpenses (The	total of amounts	ın	expenses per books	income	H	income	for charitable
		CC Sa	numns (b), (c), a arily equal the am	nd (d) may not n nounts in column	eces- (a)				}	purposes
		(s	ee the instruction	ns).)	<b>\-</b> ->					(cash basis only)
		1		grants, etc, received (a		211,500.				
		2		oundn is not req to att						
		3	cash investmen	ngs and tempora Its	ry					
		4	Dividends and interes	est from securities		50,908.	50,90	)8.	50,908.	
			Gross rents							
		"	Net rental income or (loss)							
	R E		Net gain/(loss) from Gross sales price for	sale of assets not on		-1,570.				
1	V	<u> </u>	assets on line 6a					-		
į	E N	7		ome (from Part IV, line	2)			<u>ur</u>		1
ί	j	8	Net short-term of Income modification					•	192.	<u> </u>
I	Ε		Gross sales less			<b></b>	(S)		Y 1 7 20m 9	
			allowances	-			<b>S</b>		. * * KAIA O	
		l t	Less Cost of goods sold				1 50	3		
		(	Gross profit/(loss)	(att sch)				ZC	WEN IT	
		11	Other income (a	•						
		12		EE STATEME	VT 1	1,720.	F0.00		<b>51</b> 000	
	_	12	Total. Add lines	icers, directors, trustee	e etc	262,558.	50,90	J8.	51,000.	
		14	Other employee sala		.s, eic	- 0.				
es.				employee benefit	s				<u> </u>	<del> </del>
2010	Α		Legal fees (attach so							<del></del>
71	3 D A	Ł	Accounting fees (att	tach sch) SEE S	T 2	1,100.	1,10	00.		
ව	_ N	c	Other prof fees (atta	ach sch) SEE S	ST 3	9,607.	9,60	)7.		
⇔ o	s	17	Interest							
MAY	T R	18	Taxes (attach schedule)(se		'M 4	806.	80	)6.		
≅Ŷ	Ą	19	Depreciation (at sch) and deplet	itach ion						
	٧	20	Occupancy							
in c	E	21		nces, and meetin	gs					
Z A	E	22	Printing and put							
SCANNED OZP DZ-	EXPER	23	Other expenses	(attach schedule	:)					
ଉ	N S	24	Total aparating	and administrati						<u> </u>
	E S	2-4		lines 13 through		11,513.	11,51	L3.		
		25		grants paid PART		270,132.				270,132.
		26		and disburseme	nts.	007 647		_		
		27	Add lines 24 and Subtract line 26			281,645.	11,51	١3.	0.	270,132.
				nue over expense	s	1			=	
			and disburseme		-	-19,087.			-	
				me (if negative, enter	•		39,39	)5.		
			Adjusted net income	(if negative, enter 0	)	<u></u>			51,000.	

D1		Balance Sheets Attached schedules and amounts in the description column should be for end of year amounts only	Beginning of year	End	of year
Part	11	Balance Sheets (See instructions )	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	226.	66.	66.
	2	Savings and temporary cash investments	117,049.	62,093.	62,094.
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
_	7	Other notes and loans receivable (attach sch).	_		1
A		Less. allowance for doubtful accounts ▶			<u> </u>
Š	8	Inventories for sale or use			
A S E T	9	Prepaid expenses and deferred charges			
S	10 a	a Investments — U S and state government obligations (attach schedule)			
	t	b Investments — corporate stock (attach schedule)	1,467,568.	1,503,766.	1,470,214.
	•	c Investments — corporate bonds (attach schedule)	441,520.	441,350.	446,890.
	11	Investments — land, buildings, and equipment. basis			<del> </del>
		Less accumulated depreciation (attach schedule)			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule)			
	15 16		2 026 263	2 007 275	1 070 264
L	17	see instructions. Also, see page 1, item I)	2,026,363.	2,007,275.	1,979,264.
Ī	18	Accounts payable and accrued expenses.  Grants payable			-
A B	19	Deferred revenue			†
Ţ	20	Loans from officers, directors, trustees, & other disqualified persons			-
ት '	21	Mortgages and other notes payable (attach schedule)			†
Ť	22		1.		
E S	_				-
S	23	Total liabilities (add lines 17 through 22)	1.	0.	_
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	_		
N F E U T N	24	Unrestricted			<u> </u>
TN	25	Temporarily restricted			1
D	26				1
A S S A E L T A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			Ę
E L T A	27	Capital stock, trust principal, or current funds	2,026,362.	2,007,275.	
SN	28	Paid-in or capital surplus, or land, building, and equipment fund			1
O E	29	Retained earnings, accumulated income, endowment, or other funds			7.
ŔŜ	30 31	Total net assets or fund balances (see the instructions) Total liabilities and net assets/fund balances	2,026,362.	2,007,275.	# 
	4,2	(see the instructions)	2,026,363.	2,007,275.	
Part	H	Analysis of Changes in Net Assets or Fund Balan	ces	<del></del>	
1	Total end-	I net assets or fund balances at beginning of year – Part II, colu of-year figure reported on prior year's return)	ımn (a), line 30 (must agre	ee with	2,026,362.
2	Ente	r amount from Part I, line 27a		2	-19,087.
3	Other	increases not included in line 2 (itemize)		3	
		lines 1, 2, and 3		4	2,007,275.
		ases not included in line 2 (itemize)		5	
6	Total	I net assets or fund balances at end of year (line 4 minus line 5)	- Part II, column (b), line	30 6	2,007,275.

2-story brick warehout 1a 486.855 VANGUARD S. b 1472.031 PIMCO TOTA	e the kind(s) of property sold (e.g., re					
ь 1472.031 PIMCO ТОТА	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)  (b) How acc P - Purch D - Dona					
ь 1472.031 PIMCO ТОТА	1a 486.855 VANGUARD S/T BD IND P					
2000 204 (////////////////////////////////////			<u>-</u> P		2/05/04	4/23/09
c 2909.796 VANGUARD			<u></u>		2/05/04	4/23/09
d L/T CAPITAL GAIN D		VARIOUS	VARIOUS			
(e) Gross sales price (f) Depreciation allowed (g) Cost or other basis (or allowable) plus expense of sale					(h) Gain or (e) plus (f) mi	(loss)
a 5,000.	<del>                                     </del>	<u> </u>			(-)	
			,908.		<del>-</del>	92.
ь 15,000.			,839.			-839.
<u>c</u> 30,000.			,251.			-1,251.
<u>d</u> 428.						428.
e			_			
(i) Fair Market Value as of 12/31/69	ng gain in column (h) and owned by the column (j) Adjusted basis as of 12/31/69	(k) Excess of column (over column (j), if any	(i) /	( th	(I) Gains (Colu gain minus column (k ian -0-) <b>or</b> Losses (fro	), but not less
a						92.
ь		<del>"</del>				-839.
С						-1,251.
d	1					428.
e		-				120.
2 Capital gain net income or (net	capital loss) — If gain, also If (loss), enti-	enter in Part I, line 7 er -0- in Part I, line 7		2		-1,570.
3 Net short-term capital gain or (l-	oss) as defined in sections 1222(5) ar	nd (6),				
ın Part I, line 8	8, column (c) (see the instructions)	<u> </u>		3		92.
Part V Qualification Under	r Section 4940(e) for Reduced	d Tax on Net Investmer	nt Incor	ne		
If 'Yes,' the foundation does not quali	tion 4942 tax on the distributable amounty under section 4940(e). Do not compose the reach column for each year; see the reach column for each year;		eriod?		Пv	_
(a)		instructions before making an	v entries.		Yes	X No
Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	nstructions before making an (c) Net value of noncharitable-use asse		(col	(d) Distribution umn (b) divided l	ratio
Calendar year (or tax year	Adjusted qualifying distributions	(c) Net value of noncharitable-use asse	ts	(col	(d) Distribution	ratio by column (c))
Calendar year (or tax year beginning in)	1	(c) Net value of noncharitable-use asse  2,161	ts , 331 .	(col	(d) Distribution	ratio by column (c))
Calendar year (or tax year beginning in) 2008	Adjusted qualifying distributions 307, 950.	(c) Net value of noncharitable-use asse  2,161 2,652	ts , 331 . , 445 .	(col	(d) Distribution	ratio by column (c)) 0.142482 0.092525
Calendar year (or tax year beginning in)  2008  2007	Adjusted qualifying distributions  307, 950.  245, 417.  289, 950.	Net value of noncharitable-use asse 2,161 2,652 2,631	ts , 331 . , 445 . , 089 .	(col	(d) Distribution	ratio by column (c)) 0.142482 0.092525 0.110202
Calendar year (or tax year beginning in)  2008  2007  2006	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559.	Net value of noncharitable-use asse 2,161 2,652 2,631 2,610	ts , 331. , 445. , 089. , 439.	(col	(d) Distribution	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348
Calendar year (or tax year beginning in)  2008  2007  2006  2005	Adjusted qualifying distributions  307, 950.  245, 417.  289, 950.	Net value of noncharitable-use asse 2,161 2,652 2,631	ts , 331. , 445. , 089. , 439.	(col	(d) Distribution	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154
Calendar year (or tax year beginning in)  2008 2007 2006 2005 2004  2 Total of line 1, column (d) 3 Average distribution ratio for the	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559.	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  on line 2 by 5, or by the	ts , 331. , 445. , 089. , 439.	2	(d) Distribution	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711
Calendar year (or tax year beginning in)  2008 2007 2006 2005 2004  2 Total of line 1, column (d)  3 Average distribution ratio for the number of years the foundation	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  I on line 2 by 5, or by the lears	ts , 331. , 445. , 089. , 439.	2	(d) Distribution umn (b) divided i	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711 0.141342
Calendar year (or tax year beginning in)  2008 2007 2006 2005 2004  2 Total of line 1, column (d) 3 Average distribution ratio for the number of years the foundation 4 Enter the net value of noncharit	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  I on line 2 by 5, or by the lears	ts , 331. , 445. , 089. , 439.	2 3 4	(d) Distribution umn (b) divided i	ratio oy column (c))  0.142482 0.092525 0.110202 0.273348 0.088154  0.706711 0.141342 ,714,342.
2008 2007 2006 2005 2004  2 Total of line 1, column (d)  3 Average distribution ratio for the number of years the foundation  4 Enter the net value of noncharit  5 Multiply line 4 by line 3	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2009 from Part X,	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  I on line 2 by 5, or by the lears	ts , 331. , 445. , 089. , 439.	2 3 4 5	(d) Distribution umn (b) divided i	ratio oy column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711 0.141342 ,714,342. 242,309.
Calendar year (or tax year beginning in)  2008 2007 2006 2005 2004  2 Total of line 1, column (d) 3 Average distribution ratio for the number of years the foundation 4 Enter the net value of noncharit 5 Multiply line 4 by line 3 6 Enter 1% of net investment income	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2009 from Part X,	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  I on line 2 by 5, or by the lears	ts , 331. , 445. , 089. , 439.	2 3 4	(d) Distribution umn (b) divided i	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711 0.141342 ,714,342. 242,309. 394.
2008 2007 2006 2005 2004  2 Total of line 1, column (d)  3 Average distribution ratio for the number of years the foundation  4 Enter the net value of noncharit  5 Multiply line 4 by line 3	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2009 from Part X,	(c) Net value of noncharitable-use asse  2,161 2,652 2,631 2,610 2,527  I on line 2 by 5, or by the lears	ts , 331. , 445. , 089. , 439.	2 3 4 5	(d) Distribution umn (b) divided i	ratio oy column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711 0.141342 ,714,342. 242,309.
Calendar year (or tax year beginning in)  2008 2007 2006 2005 2004  2 Total of line 1, column (d)  3 Average distribution ratio for the number of years the foundation  4 Enter the net value of noncharit  5 Multiply line 4 by line 3  6 Enter 1% of net investment incompany and the second se	Adjusted qualifying distributions  307, 950. 245, 417. 289, 950. 713, 559. 222, 847.  e 5-year base period — divide the total has been in existence if less than 5 y table-use assets for 2009 from Part X,  ome (1% of Part I, line 27b)	(c) Net value of noncharitable-use asser  2,161, 2,652, 2,631, 2,610, 2,527, I on line 2 by 5, or by the rears	ts , 331. , 445. , 089. , 439. , 942.	2 3 4 5 6 7	(d) Distribution umn (b) divided I	ratio by column (c)) 0.142482 0.092525 0.110202 0.273348 0.088154 0.706711 0.141342 ,714,342. 242,309. 394.

Form	990-PF (2009) KENNEBEC FOUNDATION 22-262460	0	F	age 4
Par		ctions)		
•	Exempt operating foundations described in section 4940(d)(2), check here			<del></del>
	Date of ruling or determination letter. (attach copy of letter if necessary - see instr.)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V,			394.
	check here ► X and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable			
2	foundations only. Others enter -0-)			0.
3	Add lines 1 and 2		•	394.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			394.
6	Credits/Payments.			
а	2009 estimated tax pmts and 2008 overpayment credited to 2009 6a 700.			
	Exempt foreign organizations — tax withheld at source 6b			
	Tax paid with application for extension of time to file (Form 8868)			
d	Backup withholding erroneously withheld			
7	Total credits and payments. Add lines 6a through 6d			700.
8	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached 8			
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		;	306.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax			<u>0.</u>
Par	VII-A Statements Regarding Activities	<del></del>	3	
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1ь		х
	If the answer is 'Yes' to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	: Did the foundation file Form 1120-POL for this year?	1c		Х
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
_		).[		
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  • \$ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?  If 'Yes,' attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes	3		х
<b>4</b> a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Х
b	olf 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	4ь	N	/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	<u> </u>	X
	If 'Yes,' attach the statement required by General Instruction T			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  • By language in the governing instrument, or			
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	х	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	7	Х	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions)  ME			
b	of the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	8b	х	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV	9		Х
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses	10		Х
BAA		Form 99	90-PF	(2009)

	n 990-PF (2009) KENNEBEC FOUNDATION		262460	<u>U</u>	<u> —</u> Р	age 5
Par	t VII-A Statements Regarding Activities Continued					
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			12		Х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption approximately account to the complex of the complex o	plicati	on?	13	Х	
	Website address  ► N/A  The books are in care of ► KENNEBEC SAVINGS BANK  Telephone is		207 6		201	
14	DO POV 50 AUCUSTA ME	043		22-30	50T	
16	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> — Check here	_042	552	N/A		
15	and enter the amount of tax-exempt interest received or accrued during the year	<b>▶</b>	15	IV/ A	-	N/A
Dat	t VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		13			14/11
ı aı	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			1	Yes	No
1.	a During the year did the foundation (either directly or indirectly)				163	110
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	Yes	XNo			
			IN NO			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	Yes	XNo			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	Yes	X No			
		Yes	No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	Yes	XNo			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	Yes	XNo			
ļ	b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions	)?		1ь		Х
	Organizations relying on a current notice regarding disaster assistance check here	•	-			
•	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).					
	a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	Yes	XNo			
	If 'Yes,' list the years ▶ 20, 20, 20, 20					
I	<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(					
	all years listed, answer 'No' and attach statement — see the instructions.)	•		2b	N	/A
•	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20, 20, 20, 20	•				
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	Yes	X No			
	b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)			3ь	N	/A
4	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		Х
	<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			4b		Х
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Form 990-PF (2009) KENNEBEC FOUNDAT				624600	Page 6
Part VII-B Statements Regarding Activity		n 4720 May Be Rec	uired (continued	1)	
5a During the year did the foundation pay or incu				_	
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	n (section 4945(e))?	∐ Yes ∑	K No │	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	ation drive?			K No	
(3) Provide a grant to an individual for travel,	study, or other similar p	ourposes?	∐ Yes ∑	K No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	nan a charitable, etc, org 4940(d)(2)? (see instruc	ganization described ctions)	Yes	K] No	
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children o	, literary, or or animals?	Yes	∛ No	
<b>b</b> If any answer is 'Yes' to 5a(1)-(5), did <b>any</b> of the described in Regulations section 53 4945 or in (see instructions)?	he transactions fail to q a current notice regard	ualify under the exception ing disaster assistance	ons	5b	N/A
Organizations relying on a current notice rega	rding disaster assistance	e check here	►[		
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure responses if 'Yes,' attach the statement required by Reg.	sibility for the grant?		N/A Yes [	□No	
6a Did the foundation, during the year, receive an on a personal benefit contract?			☐Yes [	X No	
<b>b</b> Did the foundation, during the year, pay prem If 'Yes' to 6b, file Form 8870.	iums, directly or indirect	ly, on a personal benefi		6b	<u> </u>
7a At any time during the tax year, was the found	dation a party to a prohil	bited tax shelter transac	tion? Yes	XNo	
<b>b</b> If yes, did the foundation receive any proceed	. , ,			7b	N/A
Part VIII Information About Officers, E and Contractors	Directors, Trustees	, Foundation Mana	gers, Highly Pai	d Employee	es,
1 List all officers, directors, trustees, foundation		1			
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	<ul><li>(d) Contributions to employee benefit plans and deferred compensation</li></ul>	other allo	
SEE STATEMENT 5					
		0.	0		0.
	-				
	-				
2 Compensation of five highest-paid employee	(other than those inclu	rded on line 1— see inst	ructions) If none on	tor 'NONE '	
(a) Name and address of each employee	(b) Title and average	(c) Compensation	(d) Contributions to		e account.
paid more than \$50,000	hours per week devoted to position	(c) compensation	employee benefit plans and deferred compensation	other all	
NONE					
	<u>                                     </u>				
	-				<del>-</del>
	-				
	1				
Total number of other employees paid over \$50,000	)			<b>&gt;</b>	0

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FOUNDATION

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Part X Minimum Investment Return (All domestic foundations must complete this part. see instructions.)	Foreign for	undations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		1 661 654
a Average monthly fair market value of securities	1a	1,661,654.
b Average of monthly cash balances	1 b	78,795.
c Fair market value of all other assets (see instructions)	1c	1 740 440
d Total (add lines 1a, b, and c)	1 d	1,740,449.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation) 1e 0	!	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,740,449.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	26,107.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,714,342.
6 Minimum investment return. Enter 5% of line 5.	6	85,717.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operand certain foreign organizations check here ► ☐ and do not complete this part XI		ndations
1 Minimum investment return from Part X, line 6	1	85,717.
2a Tax on investment income for 2009 from Part VI, line 5	.[	
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	7	
c Add lines 2a and 2b	2c	394.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	85,323.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	85,323.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	85,323.
Part XII Qualifying Distributions (see instructions)		
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	270,132.
<b>b</b> Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
<b>b</b> Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	270,132.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	394.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,738.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whe qualifies for the section 4940(e) reduction of tax in those years.	ther the found	ation

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Form **990-PF** (2009)

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	<b>(c)</b> 2008	<b>(d)</b> 2009
1 Distributable amount for 2009 from Part XI,				0F 323
line 7				85,323.
2 Undistributed income, if any, as of the end of 2009 a Enter amount for 2008 only			0.	
<b>b</b> Total for prior years 20 , 20 , 20		0.	<u> </u>	······································
3 Excess distributions carryover, if any, to 2009		0.		
a From 2004 97, 572.			:	•
<b>b</b> From 2005 584, 919.				
c From 2006 161, 994.				
d From 2007 115, 912.			1	
e From 2008 201, 283.				
f Total of lines 3a through e	1,161,680.			
4 Qualifying distributions for 2009 from Part				
XII, line 4 ► \$ 270, 132.				
a Applied to 2008, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus				
(Election required — see instructions)	0.			
d Applied to 2009 distributable amount	104 000			85,323.
e Remaining amount distributed out of corpus	184,809.			0
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the	U.			0.
same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,346,489.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				:
ed income for which a notice of deficiency				
has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2010				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)				
(see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	97,572.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,248,917.			
10 Analysis of line 9.	1,240,311.			***************************************
a Excess from 2005 584, 919.				
<b>b</b> Excess from 2006 161, 994.				
c Excess from 2007 115, 912.				
d Excess from 2008 201, 283.				
e Excess from 2009 184, 809.				

Part XIV Private Operating Foundati		tions and Part	VII-A, question	9)	N/A
1a If the foundation has received a ruling or o	determination letter t				14/ 11
is effective for 2009, enter the date of the <b>b</b> Check box to indicate whether the foundate	-	ating foundation de	scribed in section	4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net	Tax year	atting louridation de	Prior 3 years	1 4942()(3) 01	<u> 4942(j)(5)</u>
income from Part I or the minimum investment return from Part X for each year listed	(a) 2009	<b>(b)</b> 2008	(c) 2007	(d) 2006	(e) Total
<b>b</b> 85% of line 2a					
<ul> <li>Qualifying distributions from Part XII, line 4 for each year listed</li> </ul>					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
<ul> <li>Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c</li> </ul>					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)		-			
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
<ol> <li>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</li> </ol>					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III)					
(3) Largest amount of support from an exempt organization					-
(4) Gross investment income					
Part XV   Supplementary Information assets at any time during the	(Complete this	part only if the	e organization h	ad \$5,000 or mo	re in
Information Regarding Foundation Managera List any managers of the foundation who is close of any tax year (but only if they have NONE  b List any managers of the foundation who describes the second s	lers: nave contributed moi e contributed more th	re than 2% of the to nan \$5,000) (See s	section 507(d)(2))		
a partnership or other entity) of which the NONE	foundation has a 10	% or greater intere	st	y large portion of the	e ownership of
2 Information Regarding Contribution, Gran	it, Gift, Loan, Schola	rship, etc. Progran			
Check here X if the foundation only requests for funds. If the foundation make complete items 2a, b, c, and d.	nakes contributions t	o preselected char	ritable organizations	and does not accept nizations under other	unsolicited conditions,
a The name, address, and telephone number	er of the person to w	hom applications s	hould be addressed		
. , , ,	,				
<b>b</b> The form in which applications should be s	submitted and inform	nation and material	s they should include	9	
c Any submission deadlines.			-		
d Any restrictions or limitations on awards, s	such as by geograph	ical areas, charitat	ole fields, kinds of in	stitutions, or other fa	ctors

3 Grants and Contributions Paid During the Yea	r or Approved for Futur	re Payment		
Recipient		Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)	substantial contributor	recipient		<u>-</u>
a Paid during the year VARIOUS CHARITIES (SEE ATTCD)	NONE	PUBLIC	GENERAL CHARITABLE PURPOSES	270,132.
		:		
		_		
Total	T		► 3a	270,132.
<b>b</b> Approved for future payment				
Total		L	► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelate	ed business income	Excluded by	section 512, 513, or 514	
Program service revenue.	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	(e) Related or exempt function income (see the instructions)
a					
b			<b></b>		
с			<u> </u>		
d			<u> </u>		
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments			ļļ.		
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		•••••	14	50,908.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property		· · · · · · · · · · · · · · · · · · ·			
<b>b</b> Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,570.	
9 Net income or (loss) from special events		<u>.                                    </u>			
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					<u> </u>
a 2008 REFUND 990PF			1	1,720.	
b					
С					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				51,058.	
13 Total. Add line 12, columns (b), (d), and (e)				13	51,058.
See worksheet in the instructions for line 13 to verify calc	ulations.)				

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See the instructions)
N/A	

# Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

rting foundation to a noncharitable exempt organization of    1a (1)	described in se relating to political transfers from (1) Cash (2) Other asse bother transaction (1) Sales of ass (2) Purchases (3) Rental of fact (4) Reimburses (5) Loans or load (6) Performance Sharing of facilical diff the answer to the goods, other any transaction	ction 501(c) of the call organization the reporting for the reporting for the constant of assets to a nonchof assets from accilities, equipment arrangement arrang	the Code (others?  coundation to a  maritable exen a noncharitat ment, or other tents  or membership at, mailing lists  ove is 'Yes,' of ervices given t angement, sh	mpt organize the complete the c	table exempt of zation to organization to organization to organization ssets, or paid to orting foundation (d) the validation (	organization organizations employees chedule. Coon. If the foue of the g	s  Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services received receives received receives received receive	1 a (1) 1 a (2) 1 b (1) 1 b (2) 1 b (3) 1 b (4) 1 b (5) 1 b (6) 1 c  air market value arket value in eived	X X X X X X X
a noncharitable exempt organization  s from a noncharitable exempt organization  equipment, or other assets  angements  antees  vices or membership or fundraising solicitations  upment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(1) Cash (2) Other asse b Other transaction (1) Sales of as (2) Purchases (3) Rental of fact (4) Reimburse (5) Loans or load (6) Performance c Sharing of facility d If the answer to the goods, other any transaction (b) Line no. (b) Am	ts ons. sets to a nonch of assets from aculities, equipm ment arrangem ian guarantees oe of services o ities, equipmen o any of the abor ar assets, or ser	naritable exen a noncharitat nent, or other rents or membership nt, mailing list ove is 'Yes,' o ervices given t angement, sh	mpt organize ble exempt assets in perfundrates, other assets complete the by the reponent in column and assets.	zation t organization aising solicitation ssets, or paid of the following soliciting foundation the notion (d) the value	ions employees chedule. Co on. If the fo ue of the g	s Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1 a (2)  1 b (1)  1 b (2)  1 b (3)  1 b (4)  1 b (5)  1 b (6)  1 c  air market value arket value in eived	X X X X X X X
a noncharitable exempt organization  s from a noncharitable exempt organization  equipment, or other assets  angements  antees  vices or membership or fundraising solicitations  upment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(2) Other asse b Other transaction (1) Sales of as (2) Purchases (3) Rental of fact (4) Reimburses (5) Loans or load (6) Performance c Sharing of facility d If the answer to the goods, othe any transaction (b) Am	ons.  sets to a nonch of assets from acilities, equipm ment arrangement an guarantees ce of services o ities, equipmen o any of the abort ar assets, or set or sharing arra	a noncharitationent, or other idents or membership ot, mailing lists ove is 'Yes,' of the concess given to angement, sh	ble exempt rassets  p or fundra ts, other as complete tr by the repo	t organization aising solicitation ssets, or paid e the following so orting foundation imn (d) the vali	ions employees chedule. Co on. If the fo ue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1 a (2)  1 b (1)  1 b (2)  1 b (3)  1 b (4)  1 b (5)  1 b (6)  1 c  air market value arket value in eived	X X X X X X X
a noncharitable exempt organization  s from a noncharitable exempt organization  equipment, or other assets  angements  antees  vices or membership or fundraising solicitations  uipment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	b Other transaction (1) Sales of as (2) Purchases (3) Rental of fact (4) Reimburser (5) Loans or load (6) Performance c Sharing of facil d If the answer to the goods, other any transaction (b) Am	ons.  sets to a nonch of assets from acilities, equipm ment arrangement an guarantees ce of services o ities, equipmen o any of the abort ar assets, or set or sharing arra	a noncharitationent, or other idents or membership ot, mailing lists ove is 'Yes,' of the concess given to angement, sh	ble exempt rassets  p or fundra ts, other as complete tr by the repo	t organization aising solicitation ssets, or paid e the following so orting foundation imn (d) the vali	ions employees chedule. Co on. If the fo ue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1 b (1) 1 b (2) 1 b (3) 1 b (4) 1 b (5) 1 b (6) 1 c  air market value arket value in eived	X X X X X X
s from a noncharitable exempt organization.  equipment, or other assets angements antees vices or membership or fundraising solicitations uipment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(1) Sales of as (2) Purchases (3) Rental of fa (4) Reimbursei (5) Loans or lo (6) Performance c Sharing of facil d If the answer to the goods, othe any transaction (b) Am	sets to a nonch of assets from acilities, equipm ment arrangement an guarantees be of services of lities, equipment of any of the about or assets, or set or sharing arra	a noncharitationent, or other idents or membership ot, mailing lists ove is 'Yes,' of the concess given to angement, sh	ble exempt rassets  p or fundra ts, other as complete tr by the repo	t organization aising solicitation ssets, or paid e the following so orting foundation imn (d) the vali	ions employees chedule. Co on. If the fo ue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (2) 1b (3) 1b (4) 1b (5) 1b (6) 1c  air market value arket value in eived	X X X X X X
s from a noncharitable exempt organization.  equipment, or other assets angements antees vices or membership or fundraising solicitations uipment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(2) Purchases (3) Rental of fa (4) Reimbursei (5) Loans or lo (6) Performand c Sharing of facil d If the answer to the goods, othe any transaction (b) Am	of assets from aculities, equipment arrangement arrangement an guarantees of services of services, equipment of any of the about assets, or services or sharing arrangements.	a noncharitationent, or other idents or membership ot, mailing lists ove is 'Yes,' of the concess given to angement, sh	ble exempt rassets  p or fundra ts, other as complete tr by the repo	t organization aising solicitation ssets, or paid e the following so orting foundation imn (d) the vali	ions employees chedule. Co on. If the fo ue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (2) 1b (3) 1b (4) 1b (5) 1b (6) 1c  air market value arket value in eived	X X X X X X
equipment, or other assets angements antees vices or membership or fundraising solicitations uipment, mailing lists, other assets, or paid employees  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(3) Rental of fa (4) Reimbursei (5) Loans or lo (6) Performand c Sharing of facil d If the answer to the goods, othe any transaction (b) Am	acilities, equipment arrangement arrangement and guarantees of services of the street and of the about any of the about assets, or services arrang arrangement arr	nent, or other rents or membership ot, mailing lists ove is 'Yes,' orvices given tangement, sh	r assets  p or fundra ts, other as  complete the by the repo	aising solicitationssets, or paid each the following soloriting foundations (d) the validations (d) the validations (d) the validations (d)	ions employees chedule. Co on. If the fo ue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (3) 1b (4) 1b (5) 1b (6) 1c  air market value arket value in eived	X X X X X
angements antees  Ib (4) X  Ib (5) X  Ivices or membership or fundraising solicitations  Ib (6) X  Iupment, mailing lists, other assets, or paid employees  Ithe above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(4) Reimbursei (5) Loans or lo (6) Performance c Sharing of facil d If the answer to the goods, othe any transaction (b) Am	ment arrangement an guarantees of services of ities, equipment of any of the about a ssets, or services arrang arrangement arr	ents or membership nt, mailing lists ove is 'Yes,' o rvices given b angement, sh	ip or fundra ts, other as complete th by the repo now in colui	ssets, or paid e he following sc orting foundation orting (d) the value	employees chedule. Co on. If the fo lue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (4) 1b (5) 1b (6) 1c  air market value arket value in eived	X X X X
antees vices or membership or fundraising solicitations  1b (5) X  1b (6) X  1c X  the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	(5) Loans or lo (6) Performance c Sharing of facil d If the answer to the goods, othe any transaction Line no. (b) Am	an guarantees ce of services o ities, equipmen any of the abor er assets, or ser or sharing arra	or membership at, mailing list ove is 'Yes,' c rivices given t angement, sh	ts, other as complete the by the repo	ssets, or paid e he following sc orting foundation orting (d) the value	employees chedule. Co on. If the fo lue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (5) 1b (6) 1c  air market value arket value in eived	X X X
the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of , or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column (d) the value of the goods, other assets, or services received	d If the answer to the goods, othe any transaction Line no. (b) Am	ce of services o ities, equipmen o any of the about or assets, or ser or sharing arra	nt, mailing list ove is 'Yes,' c rvices given t angement, sh	ts, other as complete the by the repo	ssets, or paid e he following sc orting foundation orting (d) the value	employees chedule. Co on. If the fo lue of the g	Column <b>(b)</b> should always show the fa foundation received less than fair ma goods, other assets, or services rece	1b (6) 1c air market value arket value in eived	X X of
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, or services given by the reporting foundation. If the foundation received less than fair market value in ng arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received	the goods, other any transaction  a) Line no. (b) Am	er assets, or sei or sharing arra	rvices given tangement, sh	by the repo now in colui	orting foundations orting (d) the value	on. If the fo lue of the g	foundation received less than fair magoods, other assets, or services received.	arket value in eived	
(c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements		ount involved	(c) Name o	of noncharitab	ole exempt organiza	ation	(d) Description of transfers, transactions	s, and sharing arrang	jements
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y or indirectly affiliated with or related to one or more tay exempt executations	described in se	ction 501(c) of	the Code (oth					Yes	XNo
		of organization		(b	Type of orga	inization	(c) Description	of relationship	
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Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes X No ollowing schedule.									
Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes X No ollowing schedule.									
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Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes X No ollowing schedule.									_
Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes X No ollowing schedule.	Under penalties of perjur	y, I declare that I have	e examined this ret	turn, including	accompanying sche	dules and state	stements, and to the best of my knowledge and belie	ef, it is true, correct, an	d
i(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes X No ollowing schedule.  Inization (b) Type of organization (c) Description of relationship	Z		A payer or no	uuciaiy) is bas	ed on all information	on or which ph	1 1	<b>A</b> (	
Initial Language of Inductory in cluding accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge	Signature of office	er or trustee	+					·	,
I(c) of the Códe (other than section 501(c)(3)) or in section 527?     Yes   X   No oblowing schedule.   Inization   (b) Type of organization   (c) Description of relationship		1 /	,		$\overline{}$		Date	Preparer's Identifui	na number
Initial Content (a) Type of organization (c) Description of relationship (c) Description of re	· I	\ /A		1/4/			5/12/2 Check if	(See Signature in t	the instrs)
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Initial (c) of the Code (other than section 501(c)(3)) or in section 527?  Yes X No billowing schedule.  Initiation  (b) Type of organization  (c) Description of relationship  That I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge  S/14/200   Title  Date  Date  The Preparer's Identifying number (See Signature in the instrs)  S/12/2000  Preparer's Identifying number (See Signature in the instrs)  P00256638	Preparer's signature	- /2	am		LLC		FIN ► 01	-0242373	
Yes   X   No billowing schedule.   No billowing schedule.   (c) Description of relationship   Yes   X   No billowing schedule.   (c) Description of relationship   Yes   X   No billowing schedule.   (c) Description of relationship   Yes   X   No billowing schedule.   (c) Description of relationship   Yes   X   No billowing schedule.   Yes   X   No billowing schedules and schedules an	Pre- parer's Firm's nam	• • • • • • • • • • • • • • • • • • • •				Δ			
Yes   X   No sollowing schedule.   No school (c) (d)   Type of organization   (c) Description of relationship	Paid signature Pre- parer's Use Firm's nam yours if sel employed).	1 /► Z27 W	ATER STR	EET, PO	O BOX 274	<u> </u>	LIN - UI		
w or indirectly affiliated with or related to one or more tax exempt argonizations.	described in se	ection 501(c) of ete the following	the Code (oth g schedule.	her than se	ection 501(c)(3	3)) or in sec	ection 527?		X
v or indirectly affiliated with or related to one or more tay exempt executations									
	described in se	ction 501(c) of	the Code (oth					Yes	XNo
Í(c) of the Códe (other than section 501(c)(3)) or in section 527?	·	of organization	n	(b	) Type of orga	inization	(c) Description of	of relationship	
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Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes XNo ollowing schedule.									
Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes XNo ollowing schedule.									
Í(c) of the Códe (other than section 501(c)(3)) or in section 527? Yes XNo ollowing schedule.		<del></del>	<del>_</del>	·	<del></del>				
Í(c) of the Códe (other than section 501(c)(3)) or in section 527?  Yes X No billowing schedule.									
Í(c) of the Códe (other than section 501(c)(3)) or in section 527?  Yes X No billowing schedule.		<del></del>			<del></del>				
Í(c) of the Códe (other than section 501(c)(3)) or in section 527?  Yes X No billowing schedule.									
Í(c) of the Códe (other than section 501(c)(3)) or in section 527?  Yes X No bllowing schedule.	Inder penalties of perjur	y, I declare that I have	e examined this ref	turn, including	accompanying sche-	dules and state	stements, and to the best of my knowledge and belie	ef. it is true, correct, an	d
i(c) of the Códe (other than section 501(c)(3)) or in section 527?    Yes   X   No ollowing schedule.   (c) Description of relationship	omplete Declaration of	of preparer (other that	an taxpayer or fid	duciáry) is bás	ed on all informations	on of which pr	preparer has any knowledge	.,,,	_
i(c) of the Códe (other than section 501(c)(3)) or in section 527?    Yes   X   No ollowing schedule.   (c) Description of relationship		LI T L	//			-	1 1	<b>A</b> (	
if (c) of the Code (other than section 501(c)(3)) or in section 527?    Yes   X   No obligoning schedule.	ワ	ロフル	lλ				~/u/ // //	<b>) // /</b>	<b>T</b>
Initial Language of Inductory is based on all information of which preparer has any knowledge	· //		<del>~ </del> _				10/14/2010 - 1/Not	vocadout +	1 week
Initial Language of Inductory in cluding accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge	- <u> </u>		<del>/</del>					-CONTEST +	1000
I(c) of the Code (other than section 501(c)(3)) or in section 527?  Yes X No oblowing schedule.  Inization  (b) Type of organization  (c) Description of relationship  That I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge  (c) Description of relationship  That I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge  (c) Description of relationship  That I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge  (c) Description of relationship	Signature of offic	er or trustee	/				Date Title		
I(c) of the Code (other than section 501(c)(3)) or in section 527? Yes X No oblowing schedule.  Inization (b) Type of organization (c) Description of relationship  That I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and tother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge    S/14/2010   VicePresident + Tweesa	<del>-</del>	, , ,	,	7			<del></del>	Preparer's Identifia	na pumbo-
I(c) of the Códe (other than section 501(c)(3)) or in section 527?     Yes   X   No oblowing schedule.   Inization   (b) Type of organization   (c) Description of relationship		<del></del> /					Date	Preparer's Identifyii	ng number
Initial Content (a) Type of organization (c) Description of relationship (c) Description of re		1 /2		/////	<i></i>		Date Check if	(See Signature in t	ng number the instrs)
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Initiate I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge    Suppose   Suppose	Preparer's		DAM.				~/62/020)O employed ►	∥P00256638	
Initiate that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge    Suppose   Sup	Paid   signature	<b>▶ \$</b>	A MI		<del></del>				
Initiate I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and cother than taxpayer or fiduciary) is based on all information of which preparer has any knowledge    Sithat   No   Description of relationship	Paid   signature	► A	am		TIC				
Initial Industrial Preparer's Identifying number (See Signature in the instrs)    Add Add Add Add Add Add Add Add Add Ad	Paid   signature	- /	AM		LLC			-0242373	
Yes   X   No obligation   Yes   X   No obl	Paid signature Pre-	MACDO!	AM NAID PAC	F S CO	TILL	<del>_</del>	IFIN ► III:	-02423/3	
Silfy and   Date   Date   Title	Paid signature Pre- parer's Firm's nam	• • • • • • • • • • • • • • • • • • • •				٥			
Silfy and   Date   Date   Title	Paid signature Pre- parer's Firm's nam yours if sel	f /► Z27 W			O BOX 274	7	LIN - UI	_	
ACDONALD PAGE & CO LLC  [Yes X] No pollowing schedule.  [Yes X	Pre- parer's Use   Signature	1 /► Z27 W	ATER STR	EET, PO	O BOX 274	7			166

#### Schedule B . (Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

#### **Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545 0047

2009

Name of the organization KENNEBEC FOUNDAT	ION	Employer identification number
ATTN: ANDREW SILS	BY	22-2624600
Organization type (check one).		
Filers of:	Section:	
Form 990 or 990-EZ	501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a 527 political organization	private foundation
Form 990-PF	X 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a priv 501(c)(3) taxable private foundation	ate foundation
Check if your organization is covered by the <b>Ge Note:</b> Only a section 501(c)(7), (8), or (10) orga	neral Rule or a Special Rule. nization can check boxes for both the General Rule and a S	pecial Rule See instructions.
General Rule –  X For an organization filing Form 990, 990-EZ contributor (Complete Parts I and II)	, or 990-PF that received, during the year, \$5,000 or more (i	n money or property) from any one
Special Rules —		
509(a)(1)/170(b)(1)(A)(vi) and received from	orm 990 or 990-EZ, that met the 33-1/3% support test of the any one contributor, during the year, a contribution of the gr (ii) Form 990-EZ, line 1. Complete Parts I and II	
For a section 501(c)(7), (8), or (10) organiza aggregate contributions of more than \$1,000 prevention of cruelty to children or animals.	ation filing Form 990 or 990-EZ, that received from any one of the control of the	contributor, during the year, iry, or educational purposes, or the
contributions for use exclusively for religious this box is checked, enter here the total cor	ation filing Form 990 or 990-EZ, that received from any one of some charitable, etc., purposes, but these contributions did not a stributions that were received during the year for an exclusivables the <b>General Rule</b> applies to this organization because	aggregate to more than \$1,000. If rely religious, charitable, etc.
religious, charitable, etc, contributions of \$5	1,000 or more during the year.	- Q
990-PF) but it must answer 'No' on Part IV, line	the General Rule and/or the Special Rules does not file Sch 2 of their Form 990, or check the box on line H of its Form requirements of Schedule B (Form 990, 990-EZ, or 990-PF	990-EZ, or on line 2 of its Form

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Schedule Name of org	<b>B</b> (Form 990, 990-EZ, or 990-PF) (2009)	Page 1	of 1 of Part I
KENNEE			524600
Part I	Contributors (see instructions.)		_
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KENNEBEC SAVINGS BANK  150 STATE STREET  AUGUSTA, ME 04332	\$211,500.	Person X Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II if there is a noncash contribution.)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash  (Complete Part II if there is a noncash contribution)
(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
		\$	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Schedule **B** (Form 990, 990-EZ, or 990-PF) (2009)

of 1

of Part II

KENNEBEC FOUNDATION

Employer identification number 22-2624600

Part II	Noncash Property (see instructions )		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<del></del>	N/A		
		\$	
(a) lo. from Part l	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$\$	
(a) lo. from Part I	(b)  Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_		\$	
(a) lo. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

of 1of Part III

Employer identification number

KENNEBEC	FOUNDATION

22-2624600

Part III	Exclusively religious, charitable, e organizations aggregating more th	tc, individual contribution an \$1,000 for the year.(Co	ns to section omplete cols (a)	n 501(c)(7), (8), or (10 through (e) and the follow	)) ing line entry.)
	For organizations completing Part III, enter t contributions of \$1,000 or less for the year. (	otal of <i>exclusively</i> religious, chai Enter this information once — se	ritable, etc, ee instructions )	<b>►</b> \$	N/A
(a) No. from Part I	(b) Purpose of gift N/A	(c) Use of gift		(d) Description of how git	t is held
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Relatio	nship of transferor to tran	sferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gif	t is held
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Relatio	nship of transferor to tran	sferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how gif	it is held
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Relatio	nship of transferor to tran	sferee
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift		(d) Description of how git	it is held
	Transferee's name, addres	(e) Transfer of gift s, and ZIP + 4	Relatio	nship of transferor to tran	sferee
PAA			Coh a di L		

2009	FEDERAL STATEMENTS  KENNEBEC FOUNDATION ATTN: ANDREW SILSBY	PAGE 22-262460
STATEMENT 1 FORM 990-PF, PART I, LINE 11 OTHER INCOME		
2008 REFUND 990PF	(A) (B) NET  REVENUE INVESTMENT  PER BOOKS INCOME  \$ 1,720.  TOTAL \$ 1,720.\$ 0.\$	(C) ADJUSTED NET INCOME
STATEMENT 2 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES		
ACCOUNTING FEES	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 1,100. \$ 1,100. \$ 1,100. \$ 1,100. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.
STATEMENT 3 FORM 990-PF, PART I, LINE 16C OTHER PROFESSIONAL FEES		
AGENCY FEES RECORDING FEE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 9,377. \$ 9,377. 230. 230. TOTAL \$ 9,607. \$ 9,607. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.
STATEMENT 4 FORM 990-PF, PART I, LINE 18 TAXES		
FOREIGN TAX WITHHELD	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME  \$ 806. \$ 806. TOTAL \$ 806. \$ 806. \$ 0.	(D) CHARITABLE PURPOSES  \$ 0.

2009

## **FEDERAL STATEMENTS**

KENNEBEC FOUNDATION ATTN: ANDREW SILSBY

PAGE 2

22-2624600

STATEMENT 5 FORM 990-PF, PART VIII, LINE 1 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RICHARD D. O'CONNOR BOX 349, 28 QUARRY FARM EDGECOMB, ME 04556	DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
CHARLES W. HAYS, JR. 756 POND ROAD MANCHESTER, ME 04351	0	0.	0.	0.
MARK L. JOHNSTON 244 KERNS HILL ROAD MANCHESTER, ME 04351	PRESIDENT 0	0.	0.	0.
PETER T. DAWSON 6 WARREN STREET HALLOWELL, ME 04347	SECRETARY/CLERK 0	0.	0.	0.
DOUGLAS E. REINHARDT 38 MORRILL AVENUE WATERVILLE, ME 04901	DIRECTOR 0	0.	0.	0.
WILLIAM W. SPRAGUE, JR. PO BOX 60, POND ROAD MANCHESTER, ME 04351	DIRECTOR 0	0.	0.	0.
NORMAN S. ELVIN 32 DUENA VISTA DRIVE AUGUSTA, ME 04330	DIRECTOR 0	0.	0.	0.
DIANE F. HASTINGS 635 EASTERN AVENUE AUGUSTA, ME 04330	DIRECTOR 0	0.	0.	0.
ANDREW SILSBY 32 COLONY ROAD AUGUSTA, ME 04330	VP/TREASURER 0	0.	0.	0.
LAURA J. HUDSON 808 OAKLAND ROAD BELGRADE, ME 04917	MRTING DIRECTOR 0	0.	0.	0.
	TOTAL	\$ 0.	\$ 0.	\$ 0.

2009	FEDERAL SUPPORTING DETAIL KENNEBEC FOUNDATION		PAGE 1
	ATTN: ANDREW SILSBY		 22-2624600
OTHER INCOME PRO	DDUCING ACTIVITIES IT FROM SECURITIES.		
S/T GAIN/INCOME KSB/DIVIDENDS KSB/INTEREST			\$ 1,399. 48,182. 1,319.
KSB/US INT		TOTAL	\$ 8. 50,908.
BALANCE SHEET CASH-NON-INTERES	T-BEARING		
KENNEBEC SAVGS BK	K/C/A	TOTAL	\$ -24. 90. 66.
BALANCE SHEET CAPITAL STOCK, TR	UST PRINCIPAL, OR CURRENT FUNDS		
KENNEBEC SAVGS BK	K/C/A	TOTAL	\$ 2,007,185. 90. 2,007,275.
FMV OF ASSETS (99) CASH, NON-INTERES	0-PF) ST BEARING		
KSB C/A		TOTAL	\$ -24. 90. 66.

## KENNEBEC FOUNDATION

## 2009 Donations

01/02/09	\$20,000	Camp Tracy (Waterville Boys & Girls Club & YMCA) Fourth installment - \$100,000/5 Years
01/15/09	\$5,000	Waterville Opera House First Installment - \$25,000/5 Years
01/15/09	\$7,500	Big Brothers Big Sisters of Kennebec Valley
02/09/09	\$3,000	Children's Discovery Museum
02/09/09	\$1,000	Pineland Suzuki School
02/24/09	\$10,000	Capital Area Recreation Association (CARA)
02/24/09	\$1,000	Johnson Hall Opera House
02/24/09	\$2,500	Old Fort Western Fund
04/06/09	\$3,000	Maranacook Educational Foundation Final Installment - \$6,000/2 years
04/06/09	\$2,500	Nordic Ski Trails/Augusta Trails
04/10/09	\$2,500	Friends of the Cobbossee Watershed
04/10/09	\$1,000	Pine Tree Council - Boy Scouts of America
04/10/09	\$2,500	YMCA Camp of Maine
04/17/09	\$1,000	Kennebec Valley Humane Society
04/17/09	\$5,000	Wayne Library Association First Installment - \$15,000/3 years
05/06/09	\$1,000	Kennebec Land Trust
05/06/09	\$1,500	Maine Children's Home for Little Wanderers
05/12/09	\$1,192	Big Brothers Big Sisters of Kennebec Valley

05/27/09	\$3,000	Big Brothers Big Sisters of Kennebec Valley
07/23/09	\$1,000	Waterville Main Street
08/10/09	\$10,000	Kennebec Historical Society Fourth Installment - \$50,000/5 years
08/10/09	\$1,000	The Awesome Bear Society
08/10/09	\$3,000	Theater at Monmouth
08/26/09	\$33,650	United Way of Kennebec Valley
08/26/09	\$4,500	Big Brothers Big Sisters of Kennebec Valley
09/16/09	\$2,000	CODA Chorus
10/01/09	\$6,000	Holocaust and Human Rights Center of Maine Third Installment - \$22,500/4 years
10/07/09	\$1,200	Kennebec Performing Arts Center
10/16/09	\$5,090	United Way of Mid-Maine
10/19/09	\$5,000	Friends of the Belgrade Public Library Second Installment - \$15,000/3 years
10/28/09	\$50,000	Kennebec Valley YMCA Fifth Installment - \$600,000/6 years
11/02/09	\$10,000	Kennebec Valley YMCA
11/02/09	\$1,000	Kennebec Valley Board of Realtors Oil Fund
12/04/09	\$50,000	Kennebec Valley YMCA
12/04/09	\$2,500	MaineGeneral Health
12/14/09	\$5,000	Hubbard Free Library
12/30/09	<u>\$5,000</u>	Bread of Life Ministries
	\$270,132.20	Total 2009 Contributions through December 31, 2009

Holdings as of 12/31/2009 for 50025 - KSB as Agent for Kennebec Foundation

Equity Equity Equity	10.000.10				Salares	Š	Date	Price	Market Value	9	<b>≥</b>	Est. Income	Unrealized Gain
Equity Equity	8/1829107	Sysca Corp	S₩	Principal	450 000	16,447 50	12/21/2006	27.9400	\$12,573.00	3.58%	0.64%	\$450.00	(\$3,874.50)
Equity	87612E106	Target Corp	TGT	Principal	550 000	31,765 69	12/21/2006	48.3700	\$26,603 50	1.41%	1.34%	\$374.00	(\$5,162.19)
	881624209	Teva Pharmaceutical Inds LTD	TEVA	Principal	200 000	15,790.00	7/29/2005	56.1800	\$28,090.00	0.94%	1 42%	\$265.00	\$12,300.00
Equity	882508104	Texas Instruments Inc	XX	Principal	000 006	29,222 28	Vanous	26.0600	\$23,454 00	1.84%	1 19%	\$432.00	(\$5,768.28)
Equity	911312106	United Parcel Service	OPS	Principal	200 000	35,876.01	Various	57 3700	\$28,685.00	3.28%	1 45%	\$940.00	(\$7,191.01)
Equity	913017109	United Technologies Corp	ž	Principal	500.000	23,545.00	2/5/2004	69 4100	\$34,705.00	2 45%	1 75%	\$850.00	\$11,160.00
Equity	921926200	Vanguard Explorer Fd - Adm Shs #5024(Mstar	VEXRX	Principal	622.357	38,763 91	Vanous	53.3000	\$33,171 63	0 33%	1.68%	\$108 91	(\$5,592.28)
Equity	921926200	Vanguard Explorer Fd - Adm Shs #5024(Mstar	VEXRX	Income	45.617	3,116.44	Vanous	53 3000	\$2,431.39	0 33%	0 12%	\$7.98	(\$685.05)
Equity	921910204	Vanguard Int'l Growth Fd #81(Mstar ****)	VWIGX	Principal	9,139 822	166,375 27	Various	16 9900	\$155,285.57	1 68%	7 85%	\$2,613 98	(\$11,089.70)
Equity	921910204	Vanguard Int'l Growth Fd #81(Mstar ****)	VWIGX	Income	372.202	8,706 35	Vanous	16.9900	\$6,323 71	1.68%	0.32%	\$106.45	(\$2,382.64)
Equity	921939203	Vanguard Int'I Value Fd #46(Mstar ****)	VTRIX	Principal	4,914.452	151,488 91	Vanous	30.6100	\$150,431 37	2.40%	7.60%	\$3,612.12	(\$1,057.54)
Equity	921939203	Vanguard Int'l Value Fd #46(Mstar ****)	VTRIX	Income	192.155	7,408 46	Various	30.6100	\$5,88187	2 40%	0.30%	\$141.24	(\$1,526.59)
Equity	931422109	Walgreen Co.	WAG	Principal	950.000	33,683 50	Varions	36.7200	\$34,884.00	1 50%	1.76%	\$522.50	\$1,200.50
Equity	254687106	Walt Disney Co	DIS	Principal	850.000	26,511 50	7/25/2008	32 2500	\$27,412 50	1 09%	1.39%	\$297.50	\$901.00
Equity	941848103	Waters Corporation	WAT	Principal	200 000	24,887.95	12/21/2006	61.9600	\$30,980.00	0 00%	1.57%	\$0.00	\$6,092.05
Equity	949746101	Wells Fargo & Co New	WFC	Principal	1,100.000	31,410 50	2/5/2004	26.9900	\$29,689 00	0.74%	1.50%	\$220.00	(\$1,721.50)
				•	46,935.847	1,503,766		•	\$1,470,213.92	1.84%	74.28%	\$27,077.96	(\$33,552.46)
Fixed													
Fixed	693390700	PIMCO Total Return Bond Fd #35(Mstar *****)	PTTRX	Principal	11,620.590	123,583 72	Vanous	10.8000	\$125,502 37	4.76%	6.34%	\$5,970.24	\$1,918 65
Fixed	693390700	PIMCO Total Return Bond Fd #35(Mstar ****)	PTTRX	Income	1,144.705	11,905 24	Various	10.8000	\$12,362.82	4.76%	0 62%	\$588.11	\$457.58
Fixed	922031307	Vanguard GNMA Port Fd #36 (Mstar ****)	VFIIX	Principal	5,799 804	60,719 30	Vanous	10.6400	\$61,709.91	3.59%	3 12%	\$2,215.25	\$990.61
Fixed	922031307	Vanguard GNMA Port Fd #36 (Mstar ****)	VFIIX	Income	28 239	301 03	12/31/2009	10.6400	\$300 46	3.59%	0 02%	\$10.79	(\$0.57)
Fixed	922031208	Vanguard High Yield Corp. Bond Fd #29(Mstar	VWEHX	Principal	5,601.318	34,000 00	10/3/2007	5 4700	\$30,639.21	7 57%	1 55%	\$2,319 01	(\$3,360 79)
Fixed	921937843	Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar ****)	VIBSX	Principal	12,455 471	130,597 50	Various	10.7200	\$133,522.64	4.49%	6.75%	\$5,998 47	\$2,925.14
Fixed	921937843	Vanguard Interm. Bond Index Fd - Sig Shs #1350 (Mstar ***)	VIBSX	Income	13.682	142 43	4/6/2005	10.7200	\$146.67	4.49%	0 0 1%	\$6.59	\$4 24
Fixed	921937207	Vanguard Short-Term Bond Index Fd #132(Mstar ***)	VBISX	Principal	7,937.267	80,100.44	Vanous	10.4200	\$82,706.32	2 60%	4.18%	\$2,150.13	\$2,605.88
				ı	44,601.076	441,349.66		•	\$446,890.40	4.31%	22.59%	\$19,258.59	\$5,540.74
				ı	153,630.443 2,007,185	2,007,185		•	\$1,979,173.84	2.39%	100.00%	\$47,261.73	(\$28,011.72)

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KENNEBEC FOUNDATION C/O THERESA ARBOUR P O BOX 50 AUGUSTA ME 04332-0050 No. 4775 P. 14
PAGE
1
STATEMENT DATE

12/17/2009 THRU 01/15/2010

ACCOUNT NUMBER
90628802

0

90.00  ACCOUNT NO.		DEPOSITS & OTHER CREDITS	CHECKS, WITHDRAWALS & OTHER DEBITS	INTEREST CREDITED	SERVICE CHARGE	ENDING BALANCE
		5,000 00	5,000.00	0.00	0.00	90.00
		9062880	2 NON-P	NON-PROFIT/CHARITABLE CHECKING		
	····		DEBITS AND CREDIT	·s		
DATE	DEBITS(-)	CREDITS(+)	DESCRIPTION			
12-30		5,000.00	Deposit			
12-30	5,000 00		Withdrawal			
		DA	ILY BALANCE SUMMA	ARY —		
DATE 12/30/2009	Ε	BALANCE DATE	≣ BA	LANCE DA	ΓE	BALANCE