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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation****2009**Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

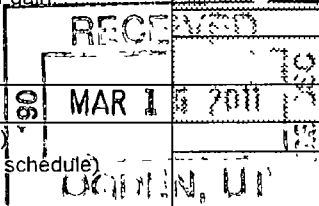
Use the IRS label Otherwise, print or type See Specific Instructions.	THE JUDITH & EDWIN COHEN FOUNDATION C/O ESSERMAN & PELTER LLP 141 WASHINGTON AVENUE ENDICOTT, NY 13760		A Employer identification number 22-2470111
			B Telephone number (see the instructions) 607-748-7408
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,665,401.		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (att sch)					
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		56,452.	56,452.	56,452.	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain/(loss) from sale of assets not on line 10		-9,231.			
b Gross sales price for all assets on line 6a 149,591.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain				6,305.	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		47,221.	56,452.	62,757.	
13 Compensation of officers, directors, trustees, etc		0.			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule) SEE ST 1		645.			645.
b Accounting fees (attach sch) SEE ST 2		1,967.			1,967.
c Other prof fees (attach sch)					
17 Interest					
18 Taxes (attach schedule)(see instr) SEE STM 3		1,211.	1,211.		
19 Depreciation (attach sch) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule) SEE STATEMENT 4		142.	142.		142.
24 Total operating and administrative expenses. Add lines 13 through 23		3,965.	1,353.		2,754.
25 Contributions, gifts, grants paid PART XV		84,000.			84,000.
26 Total expenses and disbursements. Add lines 24 and 25		87,965.	1,353.	0.	86,754.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-40,744.			
b Net investment income (if negative, enter 0)			55,099.		
c Adjusted net income (if negative, enter 0)				62,757.	

SCANNED MAR 25 2011

REVENUE

ADMINISTRATIVE EXPENSES AND DISBURSEMENTS



3 614

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		764,758.	653,226.	661,215.
	3	Accounts receivable				
		Less, allowance for doubtful accounts				
	4	Pledges receivable				
		Less allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		944.		
	10a	Investments — U S and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) STATEMENT 5		216,856.	172,569.	186,196.
	c	Investments — corporate bonds (attach schedule) STATEMENT 6		266,487.	355,248.	382,299.
	11	Investments — land, buildings, and equipment basis				
	Less accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 7		538,218.	565,476.	435,691.	
14	Land, buildings, and equipment, basis					
	Less accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)		1,787,263.	1,746,519.	1,665,401.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		1,787,263.	1,746,519.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see the instructions)		1,787,263.	1,746,519.	
	31	Total liabilities and net assets/fund balances (see the instructions)		1,787,263.	1,746,519.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,787,263.
2	Enter amount from Part I, line 27a	2	-40,744.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	1,746,519.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,746,519.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 8				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-9,231.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	6,305.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	81,812.	1,733,038.	0.047207
2007	68,142.	1,777,980.	0.038326
2006	45,257.	1,393,582.	0.032475
2005	18,694.	850,436.	0.021982
2004	7,346.	369,631.	0.019874

2 Total of line 1, column (d)	2	0.159864
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.031973
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,572,294.
5 Multiply line 4 by line 3	5	50,271.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	551.
7 Add lines 5 and 6	7	50,822.
8 Enter qualifying distributions from Part XII, line 4	8	86,754.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	551.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	551.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	551.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	141.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	322.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	463.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	9.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 9	9	2,559.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11		
	Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>JEROME H BIGNOLI CPA</u> Telephone no <u>607-748-7408</u> Located at <u>141 WASHINGTON AVENUE ENDICOTT NY</u> ZIP + 4 <u>13760</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u> </u>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT GINSBURG 5413 SPINDRIFT PLACE COLUMBIA, MD 21045-2254	TRUSTEE 10.00	0.	0.	0.
WALTER HELLMAN 2451 SE CLOVER COURT HILLSBORO, OR 97123	TRUSTEE 10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	846,992.
b Average of monthly cash balances	1b	749,246.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	1,596,238.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,596,238.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	23,944.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,572,294.
6 Minimum investment return. Enter 5% of line 5	6	78,615.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	78,615.
2a Tax on investment income for 2009 from Part VI, line 5	2a	551.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b		2c	551.
3 Distributable amount before adjustments Subtract line 2c from line 1		3	78,064.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	78,064.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	78,064.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	86,754.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	86,754.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	551.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	86,203.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				78,064.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			86,169.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 86,754.				
a Applied to 2008, but not more than line 2a			86,169.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				585.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				77,479.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- Form 990-PF (2009)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE STATEMENT 10				
Total			3a	84,000.
<i>b</i> Approved for future payment				
Total			3b	

2009

FEDERAL STATEMENTS

PAGE 4

CLIENT 11

THE JUDITH & EDWIN COHEN FOUNDATION
C/O ESSERMAN & PELTER LLP

22-2470111

STATEMENT 8 (CONTINUED)
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
18	14,828.		22,832.	-8,004.				\$ -8,004.
19	7,973.		10,000.	-2,027.				-2,027.
20	5,932.		0.	5,932.				5,932.
							TOTAL	\$ -9,231.

STATEMENT 10
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
REPORTER GROUP 500 CLUBHOUSE ROAD VESTAL, NY 13850	N/A	N/A	FOR TECHNOLOGY IMPROVEMENTS OF PUBLISHER OF 5 JEWISH NON-PROFIT COMMUNITY NEWSPAPERS	\$ 4,750.
JEWISH FAMILY SERVICES 500 CLUBHOUSE ROAD VESTAL, NY 13850	N/A	N/A	FOR NEEDY FAMILY SUPPORT SERVICES	4,000.
SYRACUSE CANCER RESEARCH 600 E GENESEE STREET SYRACUSE, NY 13202	N/A	N/A	FOR ANTI-CANCER CHEMO-THERAPY RESEARCH AND TREATMENT	1,250.

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT T1

THE JUDITH & EDWIN COHEN FOUNDATION
C/O ESSERMAN & PELTER LLP

22-2470111

STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL NOTICE	\$ 395.			\$ 395.
NYS FILING FEES	250.			250.
TOTAL	<u>\$ 645.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 645.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2008 ACCOUNTING	\$ 1,467.			\$ 1,467.
2008 FORM 990-PF	500.			500.
TOTAL	<u>\$ 1,967.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,967.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FOREIGN TAXES	\$ 267.	\$ 267.		
INVESTMENT INCOME TAXES	944.	944.		
TOTAL	<u>\$ 1,211.</u>	<u>\$ 1,211.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT HANDLING FEES	\$ 48.	\$ 48.		\$ 48.
TRUSTEE EXPENSES	94.	94.		94.
TOTAL	<u>\$ 142.</u>	<u>\$ 142.</u>	<u>\$ 0.</u>	<u>\$ 142.</u>

STATEMENT 5
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
600SH ARC ENRGY TR	COST	\$ 11,618.	\$ 11,412.
1300SH GENERAL ELECTRIC CO	COST	35,895.	19,669.
800SH PEMBINA PIPELINE INC FD	COST	12,048.	13,370.
114SH CLEARWATER PAPER CORP	COST	2,723.	6,267.
400SH GENERAL ELEC CAP CORP	COST	9,681.	9,544.
200SH GOLDMAN SACHS GROUP	COST	21,055.	33,768.
200SH ISHARES IBOXX	COST	19,386.	20,830.
100SH MERCK & CO INC	COST	19,377.	25,800.
400SH A T & T	COST	11,028.	11,212.
400SH FRANCO NEVADA CORP	COST	10,250.	10,722.
1000SH NUVEEN FLOATING RATE INC FD	COST	6,489.	10,350.
400SH VERIZON COMMUNICATIONS	COST	13,019.	13,252.
	TOTAL	\$ 172,569.	\$ 186,196.

STATEMENT 6
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
85KSH ISRAEL ST U S GOVT GTD NTS	COST	\$ 57,279.	\$ 61,509.
55K SLM CORP MTN BK 5.0%	COST	48,515.	50,597.
55K SLM CORP MTN BK 5.4%	COST	51,668.	54,952.
75K GOLDMAN SACHS GRP 6.875%	COST	73,655.	79,532.
40K HOUSEHOLD FIN 6.375%	COST	38,005.	42,367.
50K NATIONAL CITY CORP 4.0%	COST	47,005.	50,938.
40K INT'L PAPER	COST	39,121.	42,404.
	TOTAL	\$ 355,248.	\$ 382,299.

STATEMENT 7
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
4951.435SH FIDELITY BALANCED	COST	\$ 99,641.	\$ 81,005.
6728.682SH FIDELITY SM CAP GR	COST	105,128.	83,570.
2350.165SH SPARTAN INTL IND INV	COST	108,760.	78,613.
1051.058SH SPARTAN 500 IND INV	COST	105,740.	80,847.
2723.481SH SPARTAN EXT MKT INDX INV	COST	107,601.	82,794.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ 526,870.	\$ 406,829.
<u>OTHER SECURITIES</u>			
2 CALL OPT GOLDMAN SACHS	COST	3,680.	-2,020.
4 CALL OPT POTLATCH CORP	COST	65.	-40.
600SH ANNALY CAP MGMT	COST	10,614.	10,410.

2009

FEDERAL STATEMENTS

PAGE 3

CLIENT 11

THE JUDITH & EDWIN COHEN FOUNDATION
C/O ESSERMAN & PELTER LLP

22-2470111

STATEMENT 7 (CONTINUED)
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

OTHER SECURITIES

2000SH CHIMERA INVT CORP	COST	\$	8,164.	\$	7,760.
400SH POTLACH CORP	COST		16,083.		12,752.
TOTAL OTHER SECURITIES		\$	38,606.	\$	28,862.
TOTAL		\$	565,476.	\$	435,691.

STATEMENT 8
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	500SH ALCOA	PURCHASED	11/12/2008	1/07/2009
2	300SH CATERPILLAR INC	PURCHASED	11/13/2008	1/08/2009
3	200SH CATERPILLAR INC	PURCHASED	11/17/2008	1/08/2009
4	500SH VALERO ENERGY CORP	PURCHASED	11/21/2008	1/12/2009
5	1500SH NAVIOS MARITIME HOLDINGS	PURCHASED	1/27/2009	2/19/2009
6	333SH SGL CARBON SE	PURCHASED	8/03/2007	2/23/2009
7	100SH MARKET VECTORS	PURCHASED	12/29/2008	2/24/2009
8	100SH ISHARES IBOXX	PURCHASED	12/23/2008	2/27/2009
9	100SH SPDR GOLD TR	PURCHASED	12/29/2008	3/02/2009
10	150SH JOHNSON & JOHNSON	PURCHASED	2/17/2009	3/05/2009
11	100SH GOLDMAN SACHS GRP	PURCHASED	8/12/2008	5/15/2009
12	150SH M&T BANK CORP	PURCHASED	12/16/2008	7/17/2009
13	50SH M&T BANK CORP	PURCHASED	12/26/2008	7/17/2009
14	100SH M&T BANK CORP	PURCHASED	1/27/2009	7/17/2009
15	200SH FRANCO NEVADA	PURCHASED	12/29/2008	9/18/2009
16	600SH FIDELITY NAT'L FIN	PURCHASED	10/19/2009	10/26/2009
17	92SH HECLA MINING	PURCHASED	10/06/2008	10/27/2009
18	300SH HECLA MINING	PURCHASED	VARIOUS	10/28/2009
19	496.28SH FIDELITY BALANCED FUND	PURCHASED	VARIOUS	11/09/2009
20	OPTIONS CALLS	PURCHASED	VARIOUS	VARIOUS

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	5,376.		5,314.	62.				\$ 62.
2	12,813.		11,964.	849.				849.
3	8,542.		7,368.	1,174.				1,174.
4	11,381.		7,691.	3,690.				3,690.
5	4,074.		5,553.	-1,479.				-1,479.
6	7,058.		12,899.	-5,841.				-5,841.
7	3,342.		3,352.	-10.				-10.
8	9,329.		10,100.	-771.				-771.
9	9,012.		8,685.	327.				327.
10	7,039.		8,510.	-1,471.				-1,471.
11	13,433.		16,114.	-2,681.				-2,681.
12	7,668.		8,674.	-1,006.				-1,006.
13	2,556.		2,784.	-228.				-228.
14	5,112.		3,773.	1,339.				1,339.
15	5,517.		3,531.	1,986.				1,986.
16	8,270.		9,678.	-1,408.				-1,408.
17	336.		0.	336.				336.

2009

FEDERAL STATEMENTS

PAGE 5

CLIENT 11

THE JUDITH & EDWIN COHEN FOUNDATION
C/O ESSERMAN & PELTER LLP

22-2470111

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
TEMPLE KOL SHALOM P O BOX 5034 EL DORADO HILLS, CA 95762	N/A	N/A	FOR EDUCATION AND OUTREACH ACTIVITIES AS REFERRED BY KAYE COHEN, DAUGHTER OF FOUNDATION'S FOUNDERS	\$ 2,000.
PARTNERS IN HEALTH 800 BOYLSTON STREET 47TH FL BOSTON, MA 02199	N/A	N/A	FOR WORLD HEALTH AND POVERTY AID	5,000.
JEWISH FAMILY & CHILD SERVICES 1130 SW MORRISON ST #316 PORTLAND, OR 97205	N/A	N/A	TO SUPPORT LIFELINE PROGRAM AND RELATED STAFF DEVELOPMENT	12,000.
OREGON FOOD BANK P O BOX 55370 PORTLAND, OR 97238	N/A	N/A	FOR FOOD FOR NEEDY	3,000.
AMERICAN LUNG OF MARYLAND 11350 MCCORMICK ROAD STE 600 HUNT VALLEY, MD 21031	N/A	N/A	FOR LUNG HEALTH RESEARCH	2,000.
AUTISM SPEAKS 2 PARK AVENUE 11TH FLOOR NEW YORK, NY 10016	N/A	N/A	FOR RESEARCH, EDUCATION & ASSISTANCE TO COUNTER AUTISM & ITS EFFECTS.	4,000.
CENTRAL SCHOLARSHIP BUREAU 1700 REISTERTOWN ROAD BALTIMORE, MD 21208	N/A	N/A	FOR NON-INTEREST LOANS OR SCHOLARSHIPS TO WORTHY STUDENTS	9,000.
JEWS FOR JUDAISM 5800 PARK HEIGHTS AVENUE BALTIMORE, MD 21208	N/A	N/A	FOR JUDAISM ADVOCACY & EDUCATION	2,750.
CHESAPEAKE BAY FOUNDATION 6 HERNDON AVENUE ANNAPOLIS, MD 21403	N/A	N/A	FOR RESEARCH, EDUCATION AND HANDS-ON ACTIVITY TO CLEAN CHESAPEAKE BAY AND ITS WATERSHED	4,000.

STATEMENT 10 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
OREGON CENTER FOR PUBLIC POLICY 204 N FIRST SUITE C PO BOX 7 SILVERTON, OR 97381	N/A	N/A	FOR ELDERLY ADVOCACY	\$ 3,000.
JEWISH COMMUNITY CENTER 500 CLUBHOUSE ROAD VESTAL, NY 13850	N/A	N/A	FOR AUDITORIUM LIGHTS	6,700.
MARYLAND PLANNED PARENTHOOD 330 NORTH HOWARD STREET BALTIMORE, MD 21201	N/A	N/A	FOR FAMILY PLANNING AND HEALTH ADVICE	600.
JEWISH REVIEW 6680 SW CAPITOL HWY PORTLAND, OR 97219	N/A	N/A	FRO READERSHIP DEVELOPMENT	4,000.
WESTCHESTER JEWISH COMMUNITY SVCS 845 NORTH BROADWAY WHITE PLAINS, NY 10603	N/A	N/A	FOR IN-HOME SERVICES FOR THE ELDERLY	3,000.
BIPOLAR INSIGHTS 897 UNION STREET PLACERVILLE, CA 95667	N/A	N/A	FOR BIPOLAR RESEARCH	1,000.
KOL SHALOM, CHJ 1509 S W SUNSET BLVD SUITE 2H PORTLAND, OR 97239	N/A	N/A	FOR KOL SHALOM'S CHJ ACTIVITIES	3,000.
A ROOM TO HEAL INC P O BOX 503 VESTAL, NY 13850	N/A	N/A	FOR SERIOUSLY ILL NEEDY YOUTH	1,300.
NEIGHBOR RIDE 8950 ROUTE 108, SUITE 115 COLUMBIA, MD 21045	N/A	N/A	FOR ELDERLY TRANSPORTATION SERVICES	1,150.
JEWISH EMERGENCY NETWORK 10630 LITTLE PATUXENT PKWY STE 400 COLUMBIA, MD 21044	N/A	N/A	FOR AD HOC EMERGENCY ASSISTANCE	500.
FINCA INTERNATIONAL 1101 14TH ST NW WASHINGTON, DC 20005	N/A	N/A	FOR MICROFINANCE LOANS FOR WORLD POOR	3,000.
BOYS AND GIRLS CLUB P O BOX 820127 PORTLAND, OR 97282	N/A	N/A	FOR EDUCATIONAL FIELD TRIPS	3,000.
TOTAL				\$ 84,000.

2009

FEDERAL SUPPORTING DETAIL

PAGE 1

CLIENT 11

THE JUDITH & EDWIN COHEN FOUNDATION
C/O ESSERMAN & PELTER LLP

22-2470111

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

FROM EARNINGS-DIVIDENDS	\$	14,052.
FROM EARNINGS-INTEREST		42,291.
CAPITAL GAIN DISTRIBUTIONS		109.
TOTAL	\$	<u>56,452.</u>

BALANCE SHEET
SAVINGS AND TEMPORARY CASH INVESTMENTS

MONEY MARKETS	\$	284,606.
MONEY MARKETS-O/S CHECKS		-29,767.
DEPOSIT CERTIFICATES		398,387.
TOTAL	\$	<u>653,226.</u>

FMV OF ASSETS (990-PF)
SAVINGS AND TEMPORARY CASH INVESTMENTS

ACCRUED INTEREST	\$	7,311.
MONEY MARKETS		254,842.
DEPOSIT CERTIFICATES		399,062.
TOTAL	\$	<u>661,215.</u>