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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Cygnus Management Group, LLC		A Employer identification number 22-2353455
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions)
	100 East Washington Street	206	315-478-8877
City or town, state, and ZIP code Syracuse, NY 13202		C If exemption application is pending, check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 951,292		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	126	126	126	
	4 Dividends and interest from securities	36,558	36,558	36,558	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	(75,916)			
	b Gross sales price for all assets on line 6a 381,731				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	383	383	383		
12 Total. Add lines 1 through 11	(38,849)	37,067	37,067		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	4,373	4,373	4,373	4,373
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	1,630	630	630	630
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	364	364	364	364
	24 Total operating and administrative expenses. Add lines 13 through 23	6,367	5,367	5,367	5,367
	25 Contributions, gifts, grants paid	63,900			63,900
26 Total expenses and disbursements. Add lines 24 and 25	70,267	5,367	5,367	69,267	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(109,116)				
b Net investment income (if negative, enter -0-)		31,700			
c Adjusted net income (if negative, enter -0-)			31,700		

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat No 11289X

Form 990-PF (2009)

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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	13,447	30,469	30,469
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 21			
	Less: allowance for doubtful accounts ▶		21	21
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	201,942	206,587	208,526
	b Investments—corporate stock (attach schedule)	508,243	423,731	430,271
	c Investments—corporate bonds (attach schedule)	290,626	261,282	263,636
	11 Investments—land, buildings, and equipment: basis ▶			
Liabilities	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ Money Market Funds)	35,316	18,368	18,368
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,049,574	940,458	951,292
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,049,574	940,458	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	1,049,574	940,458	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,049,574	940,458	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,049,574
2 Enter amount from Part I, line 27a	2	(109,116)
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	940,458
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	940,548

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See attached			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	(75,916)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	(5,484)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	634
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3. Add lines 1 and 2		3	634
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	634
6. Credits/Payments:			
a. 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,411	
b. Exempt foreign organizations—tax withheld at source	6b		
c. Tax paid with application for extension of time to file (Form 8868)	6c	589	
d. Backup withholding erroneously withheld	6d		
7. Total credits and payments. Add lines 6a through 6d	7	2,000	
8. Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,366	
11. Enter the amount of line 10 to be: Credited to 2010 estimated tax	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		✓
c. Did the foundation file Form 1120-POL for this year?		✓
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		✓
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		✓
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b. If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		✓
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	✓	
7. Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	✓	
8a. Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ New York		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	✓	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		✓
10. Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
Website address ► None				
14	The books are in care of ► Warren D. Wolfson, Esq.	Telephone no. ►	315-478-8877	
	Located at ► 100 East Washington Street, Syracuse, NY	ZIP+4 ►	13202	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here.	► ☐		
	and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a.** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
James F. Poole, Jr., 100 E. Washington Street, Syracuse, NY 13202	Pres., as required	0	0	0
David H. Panasci, 100 E. Washington Street, Syracuse, NY 13202	VP, as required	0	0	0
Warren D. Wolfson, 100 E. Washington Street, Syracuse, NY 13202	Sec/Treas., as req.	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 None	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	868,521
b	Average of monthly cash balances	1b	52,729
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	921,250
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	921,250
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	9,212
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	912,038
6	Minimum investment return. Enter 5% of line 5	6	45,602

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,602
2a	Tax on investment income for 2009 from Part VI, line 5	2a	634
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	634
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,968
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	44,968
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,968

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	69,267
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	69,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	69,267

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,968
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	58,450			
b From 2005	11,500			
c From 2006	16,583			
d From 2007	21,854			
e From 2008	15,326			
f Total of lines 3a through e	123,713			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 69,267				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				44,968
e Remaining amount distributed out of corpus	24,299			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	148,012			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	58,450			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	89,562			
10 Analysis of line 9:				
a Excess from 2005	11,500			
b Excess from 2006	16,583			
c Excess from 2007	21,854			
d Excess from 2008	15,326			
e Excess from 2009	24,299			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **▶**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Warren D. Wolfson, 100 East Washington Street, Suite 206, Syracuse, NY 13202; (315) 478-8877

b The form in which applications should be submitted and information and materials they should include:

In writing, stating purpose of donation. Financial statements should be included

c Any submission deadlines:

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached statement				63,900
Total			▶ 3a	63,900
b Approved for future payment See attached statement				45,000
Total			▶ 3b	45,000

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	126	
4	Dividends and interest from securities			14	36,558	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			14	383	
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				37,067	
13	Total. Add line 12, columns (b), (d), and (e)				13	37,067

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Wayne D. Waefsen, Sec.

Date 6/16/10

Secretary
Title

Sign Here

**Paid
Preparer's
Use Only**

Preparer's signature 

Date _____

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code

EIN ►

Phone no.

CYGNUS MANAGEMENT FOUNDATION, INC.
22-2353455
Fiscal Year Ended December 31, 2009

990-PF Part 1, line 11 - Other Income

Security Litigation - Tyco	383

	383
	=====

990-PF Part 1, line 16c - Other Professional Fees

Investment Advisory Services	4,336
ADR Fees	37

	4,373
	=====

990-PF Part 1, line 18 - Taxes

U.S. Treasury	1,000
Foreign Taxes	630

	1,630
	=====

990 - PF Part 1, line 23 - Other Expenses

Bank fees	264
NYS Department of Law - Annual Fee	100

	364
	=====

Cygnus Management Foundation, Inc.
22-2353455

Period
01/01/2009 - 12/31/2009

Form 990PF, Part II, lines 10a, 10b and 10c

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
<u>Line 10 (a)</u>			
Carret Taxable	201,942	206,587	208,526
	-----	-----	-----
<u>Line 10(b)</u>			
Schafer Cullen	142,478	114,243	106,394
Sovereign Div. Pref.	92,620	77,745	88,579
Select Global Eq	273,145	231,743	235,298
	-----	-----	-----
	508,243	423,731	430,271
<u>Line 10 (c)</u>			
Carret Taxable	290,626	261,282	263,636
	-----	-----	-----

Cygnus Management Foundation, Inc.
22-2353455

Period
01/01/2009 - 12/31/2009

Form 990PF, Part IV, lines 2 and 3

	<u>Capital Gain/Loss</u>	<u>Short-Term Capital Gain/Loss</u>	<u>Sales Proceeds</u>
Schafer Cullen	(27,037)	(2,386)	25,834
Carret Taxable	(5,018)	(562)	199,940
Sovereign Div. Perf.	(12,334)	(2,690)	46,520
Select Global Equity	(31,527)	154	109,437
	-----	-----	-----
	(75,916)	(5,484)	381,731

Ref: 00000206 00036184

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73231-17 647

CARET

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000020	25,000	FEDERAL HOME LOAN BANK CONS BONDS-BK/ENTRY DTD 06/22/2006 DUE 07/17/2009 RATE 5.375	12/02/08	07/17/09	\$ 25,000.00	\$ 25,562.50 \$ 25,000.00	(\$ 562.50) \$ 0.00	\$ 0.00 \$ 0.00
125000030	25,000	FEDERAL HOME LOAN BANK CONS BONDS BK/ENTRY DTD 06/10/2009 DUE 12/10/2012 RATE 2.100	05/21/09	12/02/09	25,000.00	25,000.00	0.00	0.00
125000040	30,000	FEDERAL FARM CREDIT BANK CONS BDS BOOK/ENTRY DTD 01/21/09 DUE 01/21/2014 RATE 3.000	01/21/09	10/09/09	30,000.00	30,000.00	0.00	0.00
Total					\$ 80,000.00	\$ 80,562.50 \$ 80,000.00	(\$ 562.50) \$ 0.00	\$ 0.00 \$ 0.00

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	30,000	DOW CHEMICAL CO DTD 02/08/2001 DUE 02/01/2011 RATE 6.125 YTM 6.231	06/19/07	01/20/09	\$ 29,940.00	\$ 30,430.80 \$ 30,252.60	(\$ 490.80) (\$ 312.60)	\$ 0.00 (\$ 312.60)

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036185

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73231-17 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000050	25,000	FEDERAL NATL MTG ASSN DEBS BK/ENTRY	06/07/05	05/15/09	\$ 25,000.00	\$ 25,315.00 e	(\$ 315.00)	\$ 0.00
	15,000	DTD 05/21/2004	10/18/05		15,000.00	\$ 25,000.00	\$ 0.00	\$ 0.00
		DUE 05/15/2009 RATE 4.250				14,827.50 e	172.50	172.50
	10,000		12/02/05		10,000.00	9,837.00 e	172.50	0.00
						9,837.00	163.00	163.00
125000060	25,000	MORGAN J P & CO MEDIUM TERM SUB NOTES-BK/ENTRY	10/26/05	01/15/09	25,000.00	25,720.00 e	(720.00)	0.00
		DTD 01/25/1999				25,000.00	0.00	0.00
		DUE 01/15/2009 RATE 6.000						
125000070	15,000	WAL MART STORES INC NOTES BK/ENTRY	06/09/03	08/10/09	15,000.00	18,265.50 e	(3,265.50)	0.00
		DTD 08/10/1999				15,000.00	0.00	0.00
		DUE 08/10/2009 RATE 6.875						
Total					\$ 119,940.00	\$ 124,395.80	(\$ 4,455.80)	\$ 335.50
						\$ 119,917.10	\$ 22.90	(\$ 312.60)

^e Based on information supplied by Client or other financial institution, not verified by us

Details of Accrued Income 2009

This section shows your accrued income paid or received as a result of purchases and sales

Reference number	Transaction Description	Trade Date	Interest Paid	Interest Received
120000100	DOW CHEMICAL CO DTD 02/08/2001 DUE 02/01/2011 RATE 6.125	01/20/09		\$ 677.92
120000600	FEDERAL HOME LOAN BANK CONS BONDS BK/ENTRY DTD 06/10/2009 DUE 12/10/2012 RATE 2.100	12/02/09		250.83
120000800	FEDERAL FARM CREDIT BANK CONS BDS BOOK/ENTRY DTD 01/21/09 DUE 01/21/2014 RATE 3.000	01/21/09	2.50	



Ref: 00000206 00036200

CYGNUS MGMT FOUNDATION INC.

Account Number: 146-73237-11 647

SCHAFER - CULLEN

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	30	BANK OF AMERICA CORP	10/06/08	01/16/09	\$ 216.01	\$ 983.25	(\$ 767.24)	
125000040	5	CEMEX S.A.B DE C.V SPONS ADR NEW	05/08/08	02/24/09	28.66	144.70	(116.04)	
125000130	30	KRAFT FOODS INC CLASS A	06/04/08	05/12/09	760.51	958.63	(198.12)	
125000140	50	MICROSOFT CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	04/15/09	12/30/09	1,559.59	934.31		625.28
125000150	70	MORGAN STANLEY MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/25/09	10/29/09	2,359.35	1,791.25		568.10
125000160	180	US BANCORP DEL NEW	06/04/08	05/29/09	3,385.37	5,883.16	(2,497.79)	
Total					\$ 8,309.49	\$ 10,695.30	(\$ 3,579.19)	\$ 1,193.38

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	20	AT&T INC	02/06/07	03/27/09	\$ 519.39	\$ 752.20	(\$ 232.81)	
125000020	110	BANK OF AMERICA CORP	02/06/07	01/16/09	792.02	5,822.30	(5,030.28)	
125000030	70	BRISTOL MYERS SQUIBB CO	02/06/07	01/06/09	1,629.72	1,998.50	(368.78)	
125000040	160	CEMEX S.A.B DE C.V SPONS ADR NEW	02/06/07	02/24/09	917.22	5,744.00	(4,826.78)	
	3		05/10/07		17.20	114.39	(97.19)	
125000050	20	CHEVRON CORP	02/06/07	05/12/09	1,372.36	1,464.40	(92.04)	
125000060	140	DOW CHEMICAL CO	02/06/07	02/24/09	1,042.32	5,839.40	(4,797.08)	



Ref: 00000206 00036201

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73237-11 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	40	FORD MOTOR COMPANY CAPITAL TR II 6 50% CUM CONV TR PFD 6.5000% DUE 01/15/2032 NEXT CALL:05/03/09 AT 51.630	02/07/07	04/03/09	\$ 350.69	\$ 1,539.20	(\$ 1,188.51)	
125000080	90	FORD MOTOR COMPANY CAPITAL TR II 6.50% CUM CONV TR PFD 6.5000% DUE 01/15/2032 NEXT CALL:05/07/09 AT 51.630	02/07/07	04/07/09	936.56	3,463.20	(2,526.64)	
125000090	10	GENUINE PARTS CO	02/06/07	01/06/09	385.57	484.10	(98.53)	
125000100	60 30	HCP INC (NEW)	02/06/07 03/25/08	04/03/09	1,177.55 588.78	2,475.00 994.07	(1,297.45) (405.29)	
125000110	110	JPMORGAN CHASE & CO	02/06/07	02/24/09	2,129.76	5,596.80	(3,467.04)	
125000120	20	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/02/07	11/23/09	1,312.59	1,430.00	(117.41)	
125000170	70	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	02/06/07	10/20/09	2,169.94	1,899.80		270.14
125000180	10	UNILEVER NV NY SHS-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/06/07	11/23/09	313.57	271.40		42.17
125000190	30	VERIZON COMMUNICATIONS	02/06/07	01/06/09	966.25	1,134.11	(167.86)	
125000200	40	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as principal	05/02/07	11/23/09	902.81	1,152.54	(249.73)	
Total					\$ 17,524.30	\$ 42,175.41	(\$ 24,963.42)	\$ 312.31

(2465111)

(2703692)

5287071

2583377



Ref: 00000206 00036210

Details of Earnings 2009 - continued

Dividends and Distributions, Section 2

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non-cash liquidation distributions	Investment expense	NRA Withholding
160005700	*** TORONTO DOMINION BANK-NEW THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		\$ 6.45				
160005800	*** TOTAL S.A SPONS ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		24.58				
Totals			\$ 43.07				

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference Number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	30	AFLAC INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	10/28/08	06/03/09	\$ 1,033.37	\$ 1,125.47	(\$ 92.10)	
125000050	35	BB&T CORP	04/21/08	04/08/09	572.85	1,200.27	(627.42)	
125000060	25	BANK NEW YORK MELLON CORP	05/02/08	02/12/09	660.52	1,143.48	(482.96)	
125000070	30	BANK NEW YORK MELLON CORP	05/02/08	04/27/09	787.89	1,372.18	(584.29)	
	30		09/24/08		787.90	954.37	(166.47)	
125000080	15	CVS CAREMARK CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/28/08	11/06/09	442.18	429.86		12.32
125000110	15	DEVON ENERGY CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	05/22/09	11/24/09	1,005.34	901.51		103.83
125000170	40	GENERAL ELECTRIC CO	12/15/08	05/22/09	526.87	675.88	(149.01)	

Ref: 00000206 00036211

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73240-16 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	80	LOWES COMPANIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/26/09	08/21/09	\$ 1,678.67	\$ 1,514.83		\$ 164.04
125000190	1364 .1193	MARRIOTT INTL INC NEW CL A CASH IN LIEU OF 25575 RECORD 11/19/09 PAY 12/03/09	08/21/09 09/10/09	12/03/09	3.66 3.20	3.39 2.85		27 35
125000220	25	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/27/09	12/14/09	922.10	710.57		211.53
125000230	5	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/02/09	10/13/09	127.96	97.82		30.14
125000260	75 25	NOKIA CORP SPONSORED ADR	05/02/08 12/17/08	02/18/09	830.99 276.99	2,248.28 408.00	(1,417.29) (129.01)	
125000270	20 15	NORTHERN TRUST CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/03/09 09/10/09	12/14/09	966.44 724.83	1,108.96 872.16	(142.52) (147.33)	
125000310	20 20	SAP AKLENGESELLSCHAFT SPONS ADR-USD	10/01/08 02/18/09	04/02/09	742.29 742.28	1,040.85 705.44	(298.56)	36.84
125000320	10	STATE STREET CORP	11/28/08	03/26/09	294.89	412.27	(117.38)	
125000330	65	SYSCO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	10/06/09	1,601.21	1,518.91		82.30
125000340	30	TJX COMPANIES INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/28/08	07/02/09	910.27	686.53		223.74
125000390	40	TORONTO DOMINION BANK-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/26/09	08/21/09	2,349.79	1,425.98		923.81

2009 YEAR END SUMMARY



Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000400	35	UNITED PARCEL SERVICE CL B MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09	10/26/09	\$ 1,959.54	\$ 1,483.34		\$ 476.20
125000410	55	WELLS FARGO & CO NEW	11/13/08	03/19/09	913.02	1,513.94	(600.92)	
Total					\$ 20,885.05	\$ 23,554.94	(\$ 4,855.26)	\$ 2,265.37

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	15	ABBOTT LABORATORIES	01/21/05	04/02/09	\$ 687.87	\$ 692.40	(\$ 4.53) c	
125000030	55	ARCHER-DANIELS-MIDLAND CO	12/19/07	02/18/09	1,505.07	2,266.62	(761.55)	
125000040	25	AUTOMATIC DATA PROCESSING INC.	03/20/06	04/27/09	869.43	1,060.47	(191.04) c	
	20		02/20/07		695.54	919.22	(223.68)	
125000050	5	BB&T CORP	04/04/08	04/08/09	81.84	170.38	(88.54)	
125000080	40	CVS CAREMARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/25/08	11/06/09	1,179.15	1,644.21	(465.06)	
125000090	5	CHEVRON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/05	10/13/09	369.74	261.85		107.89 c
125000100	5	CONOCOPHILLIPS	12/12/06	03/26/09	199.84	351.35	(151.51) c	
	15		10/29/07		599.51	1,273.84	(674.33)	
125000110	15	DEVON ENERGY CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/03/08	11/24/09	1,005.33	1,815.00	(809.67)	

Ref: 00000206 00036213

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73240-16 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	30	DIAGEO PLC SPON ADR-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/01/07	09/10/09	\$ 1,886.50	\$ 2,535.60	(\$ 649.10)	
125000130	10	EXXON MOBIL CORP	01/21/05	02/12/09	739.37	510.90		228.47 c
125000140	5	EXXON MOBIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/05	10/13/09	350.84	255.45		95.39 c
125000150	50	FEDERATED INVS INC PA CL B Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/04/08	09/10/09	1,304.06	1,770.86	(466.80)	
125000160	30	GENERAL DYNAMICS CORP	01/21/05	02/26/09	1,396.96	1,519.20	(122.24) c	
125000170	90	GENERAL ELECTRIC CO	01/21/05	05/22/09	1,185.47	3,218.40	(2,032.93) c	
125000200	35	MCGRW HILL COS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/01/07 08/16/07	07/31/09	1,097.40 1,097.41	2,300.20 1,759.55	(1,202.80) (662.14)	
125000210	25	MEDTRONIC INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/09/08	06/19/09	849.56	1,266.11	(416.55)	
125000220	25 15	METLIFE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/08 02/20/08	12/14/09	922.10 553.26	1,445.02 870.28	(522.92) (317.02)	
125000240	20	NIKE INC CL B Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/12/06	06/04/09	1,145.52	892.70		252.82 c
125000250	20	NIKE INC CL B Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/20/07	07/22/09	1,036.26	1,063.00	(26.74)	

2009 YEAR END SUMMARY



Ref: 00000206 00036214

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73240-16 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	5	PEPSICO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/05	10/13/09	\$ 304.11	\$ 269.30		\$ 34.81 c
125000290	5	PHILIP MORRIS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/08	10/13/09	249.86	261.87	(12.01)	
125000300	20	T ROWE PRICE GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/28/06	06/03/09	854.32	793.80		60.52 c
125000320	30	STATE STREET CORP	12/12/06	03/26/09	884.66	1,947.60	(1,062.94) c	
125000350	15	TEVA PHARMACEUTICAL INDS LTD ADR	08/23/06	02/18/09	692.44	519.60		172.84 c
125000360	15	TEVA PHARMACEUTICAL INDS LTD ADR	08/23/06	03/19/09	645.04	519.60		125.44 c
125000370	20	TEVA PHARMACEUTICAL INDS LTD ADR	08/23/06	04/02/09	892.51	692.80		199.71 c
125000380	5	3M COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/29/07	10/13/09	373.64	431.59	(57.95)	
Total					\$ 25,654.61	\$ 35,288.77	(\$ 10,922.05)	\$ 1,277.88

*Based on information supplied by Client or other financial institution, not verified by us.

Details of Deposits and Withdrawals 2009

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/02/09	JOURNAL TO ACCOUNT 146-73244		\$ 81.22
220000300	01/16/09	CONSULTING & ADVISORY SERVICES FROM 01/01/09 TO 03/31/09		140.46
				\$ 48.60 c
				94.74



Ref: 00000206 00036239

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

SELECT GLOBAL

Details of Earnings 2009 - continued

Dividends and Distributions, Section 2

2009 YEAR END SUMMARY

Reference number	Description	Nondividend distributions	Foreign tax paid	Cash liquidation distributions	Non cash liquidation distributions	Investment expense	NRA Withholding
160020900	*** UPM KYMMENE CORP SPN ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		\$ 6.78				
160021100	*** VALE SA SPON ADR REPSTG 1 CLASS A PFD THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT		2.31				
160021200	*** VINCI S.A. ADR THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		14.01				
160021300	*** VIVENDI SA SPONSORED ADR FRANCE THIS AMOUNT INCLUDES TAXES PAID TO A FOREIGN GOVERNMENT A PORTION OF THIS INCOME HAS BEEN RECLASSIFIED		10.65				

Totals \$ 1.70 \$ 529.29
+ 352 08 TAX ADJ GDF (3/09 entry)
3281

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	20	MARVELL TECHNOLOGY GROUP LTD-USD	10/02/08	05/05/09	\$ 227.82	\$ 177.20		\$ 50.62
125000020	4	MARVELL TECHNOLOGY GROUP LTD-USD	10/02/08	06/10/09	50.42	35.44		14.98
	2	Morgan Stanley Sml th Barney LLC acted as yo	10/02/08		25.21	17.72		7.49



Ref: 00000206 00036240

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	6	MARVELL TECHNOLOGY GROUP LTD-USD Morgan Stanley Sml th Barney LLC acted as yo	10/02/08	07/16/09	\$ 76.67	\$ 53.16		\$ 23.51
125000040	3	MARVELL TECHNOLOGY GROUP LTD-USD Morgan Stanley Sml th Barney LLC acted as yo	10/02/08 10/03/08	07/22/09	40.71 40.72	26.58 26.41		14.13 14.31
125000050	8	MARVELL TECHNOLOGY GROUP LTD-USD Morgan Stanley Sml th Barney LLC acted as yo	10/03/08	08/06/09	112.40	70.44		41.96
125000060	18	MARVELL TECHNOLOGY GROUP LTD-USD Morgan Stanley Sml th Barney LLC acted as yo	11/14/08	08/25/09	250.64	107.90		142.74
125000100	10	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/15/09	03/27/09	62.51	42.71		19.80
125000110	15	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/15/09	05/05/09	132.51	64.07		68.44
125000120	5	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/15/09 01/16/09	06/05/09	43.84 35.08	21.35 17.81		22.49 17.27
125000130	5	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/16/09	07/16/09	55.21	22.27		32.94
125000140	5	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/16/09	07/23/09	59.32	22.27		37.05
125000150	7	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/16/09	09/14/09	103.01	31.17		71.84
	1	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	01/26/09		14.72	3.18		11.54

2009 YEAR END SUMMARY



Ref: 00000206 00036241

CYGNUS MGMT FOUNDATION INC.

Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	7	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as your agent	01/26/09	09/23/09	\$ 112.48	\$ 22.23		\$ 90.25
125000170	9	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as your agent	01/26/09	10/13/09	143.61	28.57		115.04
125000180	17	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as your agent	03/09/09	10/30/09	246.72	54.78		191.94
125000200	11 15	WEATHERFORD INTERNATIONAL LTD.-CHF	10/14/08 10/15/08	05/07/09	202.40 275.99	184.15 213.80		18.25 62.19
125000210	1 10	WEATHERFORD INTERNATIONAL LTD.-CHF Morgan Stanley Sml th Barney LLC acted as yo	10/15/08 10/21/08	06/09/09	21.07 210.65	14.25 167.66		6.82 42.99
125000220	7 6	WEATHERFORD INTERNATIONAL LTD.-CHF Morgan Stanley Sml th Barney LLC acted as yo	10/21/08 12/11/08	06/12/09	157.77 135.24	117.37 61.84		40.40 73.40
125000250	1	MILLICOM INTL CELLULAR SA NEW	10/08/08	05/18/09	55.14	53.19		1.95
125000260	2	MILLICOM INTL CELLULAR SA NEW Morgan Stanley Sml th Barney LLC acted as yo	10/08/08	08/24/09	146.67	106.39		40.28
125000310	10	ADC TELECOMMUNICATIONS INC NEW	07/22/08	04/17/09	55.08	130.81	(75.73)	
125000320	10 2	ADC TELECOMMUNICATIONS INC NEW	07/22/08 11/10/08	05/07/09	77.55 15.51	130.80 13.40	(53.25)	2.11
125000330	10	ADC TELECOMMUNICATIONS INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/10/08	06/05/09	74.76	66.98		7.78
125000340	097	AOL INC CASH IN LIEU OF 72727 RECORD 11/27/09.PAY 12/09/09	06/03/09	12/09/09	2.24	1.67		57



Ref: 00000206 00036242

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	.2667	AOL INC MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/03/09	12/14/09	\$ 7.06	\$ 4.60		\$ 2.46
125000360	2	ABERCROMBIE & FITCH CO CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/29/09	11/16/09	82.08	52.60		29.48
125000370	3	ABERCROMBIE & FITCH CO CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	04/29/09	11/27/09	119.47	78.90		40.57
125000390	5 2	AETNA INC NEW	09/11/08 09/18/08	01/05/09	144.93 57.97	213.69 73.72	(68.76) (15.75)	
125000400	10 10	AETNA INC NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/18/08 10/23/08	08/24/09	298.20 298.20	368.60 296.60	(70.40)	1.60
125000450	9	AKAMAI TECHNOLOGIES INC	11/24/08	03/05/09	151.27	99.99		51.28
125000460	4	AKAMAI TECHNOLOGIES INC	11/24/08	03/12/09	70.48	44.44		26.04
125000470	6	AKAMAI TECHNOLOGIES INC	11/24/08	03/13/09	111.62	66.66		44.96
125000490	4	ALLEGHENY TECHNOLOGIES INC	01/29/08	01/06/09	116.80	279.36	(162.56)	
125000500	4	ALLEGHENY TECHNOLOGIES INC	07/10/08	01/08/09	111.68	203.77	(92.09)	
125000510	4	ALLEGHENY TECHNOLOGIES INC	07/10/08	01/28/09	95.77	203.77	(108.00)	
125000520	6	ALLEGHENY TECHNOLOGIES INC	07/10/08	01/29/09	143.44	305.66	(162.22)	
125000550	1	ALLSTATE CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/24/09	07/21/09	24.65	21.95		2.70
125000560	6	ALTRIA GROUP INC	11/28/08	03/05/09	94.00	95.89	(1.89)	
125000570	10	ALTRIA GROUP INC	11/28/08	03/16/09	169.13	159.83		9.30
125000580	19 29	ALUMINA LTD SPONSORED ADR	04/01/08 11/24/08	01/29/09	55.60 84.86	403.50 91.91	(347.90) (7.05)	
125000590	7	AMERISOURCEBERGEN CORP	08/05/08	04/27/09	243.08	295.51	(52.43)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036243

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	2	AMERISOURCEBERGEN CORP	08/05/08	06/26/09	\$ 35.99	\$ 42.22	(\$ 6.23)	
	4	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/10/08		71.97	59.92		12.05
125000610	8	AMERISOURCEBERGEN CORP	10/10/08	08/18/09	160.39	119.84		40.55
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000620	8	AMERISOURCEBERGEN CORP	10/10/08	08/25/09	167.06	119.84		47.22
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000650	3	ANADARKO PETROLEUM CORP	07/22/08	05/01/09	131.34	183.96	(52.62)	
	3		08/25/08		131.35	172.95	(41.60)	
125000660	4	ANADARKO PETROLEUM CORP	08/25/08	06/08/09	193.17	230.60	(37.43)	
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000670	5	ANADARKO PETROLEUM CORP	10/23/08	09/09/09	279.52	150.84		128.68
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000680	2	ANADARKO PETROLEUM CORP	10/23/08	10/14/09	136.34	60.34		76.00
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000690	11	APOLLO GROUP INC CL A	07/17/08	02/25/09	834.12	625.80		208.32
125000730	5	ARCH COAL INC	10/29/08	09/03/09	84.42	99.68	(15.26)	
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000740	2	ARCH COAL INC	10/29/08	09/09/09	35.95	39.87	(3.92)	
	2	Morgan Stanley Sml	05/14/09		35.95	32.82		3.13
	5	th Barney LLC acted as yo	06/12/09		89.88	96.11	(6.23)	
	5	ur agent in this transa	07/29/09		89.88	86.89		2.99
125000790	1	AUTOZONE INC	10/30/08	03/02/09	139.54	123.99		15.55
125000800	25	AVON PRODUCTS INC	04/14/08	03/02/09	409.99	1,013.89	(603.90)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036244

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000810	70	AXA S.A.SPONS ADR SALE OF RTS ON 70,0000 SHS RECORD 11/13/09 PAY 12/04/09	11/13/09	11/13/09	\$ 40.58	\$.01		\$ 40.57
125000850	8	BAKER HUGHES INC	10/09/08	06/29/09	297.37	334.35	(36.98)	
	2	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/14/08		74.34	81.49	(7.15)	
125000880	59	BANCO ESPIRITO SANTO SA-EU SALE OF RTS ON 59 0000 SHS	04/09/09	04/09/09	97.56	.01		97.55
125000900	2	BILL BARRETT CORP	03/13/08	02/05/09	44.20	90.01	(45.81)	
125000910	1	BILL BARRETT CORP	03/13/08	02/06/09	22.88	45.01	(22.13)	
	7		08/25/08		180.16	279.16	(119.00)	
125000940	3	BELDEN INC	01/08/08	01/07/09	63.00	126.28	(63.28)	
125000990	8	BLUE COAT SYSTEMS INC-NEW	05/28/08	04/06/09	106.31	144.11	(37.80)	
125001000	1	BLUE COAT SYSTEMS INC-NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/10/08	07/24/09	19.95	11.67		8.28
125001010	7	BLUE COAT SYSTEMS INC-NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/10/08	09/22/09	145.30	81.70		63.60
125001020	3	BLUE COAT SYSTEMS INC-NEW Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	11/10/08	09/29/09	68.30	35.02		33.28
125001030	4	BLUE COAT SYSTEMS INC-NEW Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	11/10/08	10/12/09	96.11	46.69		49.42
125001040	5	BLUE COAT SYSTEMS INC-NEW Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	11/10/08	10/23/09	128.33	58.36		69.97
125001050	3	BLUE COAT SYSTEMS INC-NEW Morgan Stanley SmithBarney LLC acted as your agent in this transaction.	11/10/08	10/30/09	68.81	35.02		33.79

2009 YEAR END SUMMARY



Ref 00000206 00036245

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	3	BLUE COAT SYSTEMS INC-NEW	11/10/08	11/09/09	\$ 74.91	\$ 35.01		\$ 39.90
	8	MorganStanley SmithBarney LLC acted as your agent in this transaction	01/08/09		199.76	74.97		124.79
125001080	25	BRISTOL MYERS SQUIBB CO Morgan Stanley Smit	12/16/08	06/05/09	497.35	560.27	(62.92)	
		th Barney LLC acted as your agent in this transaction						
125001090	10	BROADCOM CORP CL A	10/13/08	04/27/09	238.25	155.38		82.87
	3		01/05/09		71.48	52.96		18.52
125001110	10	CA INC	03/23/09	09/02/09	204.07	170.65		33.42
	5	Morgan Stanley Smit	04/06/09		102.04	87.07		14.97
		th Barney LLC acted as your agent in this transaction						
125001120	15	CA INC	04/06/09	09/03/09	310.19	261.19		49.00
	5	Morgan Stanley Smit	04/07/09		103.40	86.62		16.78
		th Barney LLC acted as your agent in this transaction						
125001150	5	CENTURY ALUMINUM COMPANY	09/23/08	03/27/09	11.09	190.76	(179.67)	
	3		10/02/08		6.65	72.21	(65.56)	
	1		10/03/08		2.22	22.78	(20.56)	
	5		10/13/08		11.09	76.00	(64.91)	
	9		11/17/08		19.97	103.01	(83.04)	
125001180	2	CERNER CORP	08/12/08	05/01/09	105.60	95.23		10.37
125001190	1	CERNER CORP	08/12/08	05/05/09	55.31	47.62		7.69
125001200	4	CERNER CORP	08/12/08	05/15/09	219.79	190.46		29.33
125001210	2	CERNER CORP	08/12/08	05/18/09	112.40	95.23		17.17
125001220	2	CHIPOTLE MEXICAN GRILL	08/14/08	04/17/09	157.25	148.33		8.42
125001230	1	CHIPOTLE MEXICAN GRILL	08/14/08	04/23/09	85.90	74.41		11.49
125001240	2	CHIPOTLE MEXICAN GRILL	08/14/08	04/24/09	164.09	148.33		15.26
125001280	5	CIENA CORP NEW	08/05/08	03/09/09	29.79	94.31	(65.02)	
125001290	1	CIENA CORP NEW	11/26/08	08/26/09	13.21	6.93		6.28
		Morgan Stanley Smit						
		th Barney LLC acted as your agent in this transaction						

2009 YEAR END SUMMARY



Ref. 00000206 00036246

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001300	6	CIENA CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/26/08	09/10/09	\$ 90.30	\$ 41.59		\$ 48.71
125001310	7	CIENA CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/26/08	10/13/09	94.96	48.51		46.45
125001320	8	CIENA CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/26/08	10/20/09	113.99	55.45		58.54
125001330	1 6 5	CIENA CORP NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	11/26/08 03/02/09 05/14/09	10/21/09	14.06 84.35 70.30	6.93 31.90 47.65		7.13 52.45 22.65
125001340	5	CITRIX SYSTEMS INC	03/05/09	05/01/09	139.46	108.49		30.97
125001350	2	CLIFFS NATURAL RESOURCES Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/09/09	10/15/09	76.68	54.46		22.22
125001360	2	CLIFFS NATURAL RESOURCES Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/09/09	12/01/09	89.70	54.47		35.23
125001370	6	COACH INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/09/08	06/03/09	165.67	211.06	(45.39)	
125001380	4	COGNIZANT TECH SOLUTIONS CL A Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	08/24/09	12/09/09	175.39	139.22		36.17
125001410	2	COMMScope INC	10/02/08	04/15/09	36.10	66.16	(30.06)	
125001420	1 1 1	COMMScope INC	10/02/08 10/03/08 10/30/08	04/17/09	19.33 19.33 19.32	33.08 31.06 19.77	(13.75) (11.73) (.45)	

2009 YEAR END SUMMARY



Ref. 00000206 00036247

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001430	2	COMMScope INC	10/30/08	06/26/09	\$ 50.71	\$ 39.55		\$ 11.16
	2	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/17/08		50.70	20.75		29.95
125001440	5	COMMScope INC	11/17/08	10/29/09	141.61	51.89		89.72
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125001490	3	CON-WAY INC	02/12/09	05/05/09	79.52	64.52		15.00
125001500	2	CON-WAY INC	02/12/09	05/15/09	59.00	43.02		15.98
	1		02/17/09		29.50	19.90		9.60
125001510	4	CON-WAY INC	02/17/09	07/17/09	137.68	79.62		58.06
	5	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/23/09		172.11	95.30		76.81
125001520	5	CONSTELLATION BRANDS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/04/09	12/08/09	81.60	58.44		23.16
125001530	5	CONSTELLATION BRANDS INC CL A	05/04/09	12/30/09	79.41	58.44		20.97
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/07/09		31.77	24.78		6.99
125001540	3	CONTINENTAL RESOURCES INC	09/23/08	07/21/09	86.63	131.11	(44.48)	
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125001550	2	CONTINENTAL RESOURCES INC	09/23/08	08/04/09	69.01	87.41	(18.40)	
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125001560	2	CONTINENTAL RESOURCES INC	10/07/08	08/07/09	75.32	59.51		15.81
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036248

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001570	7	CROWN CASTLE INTERNATIONAL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/13/08	07/31/09	\$ 203.57	\$ 139.72		\$ 63.85
125001580	1	CROWN CASTLE INTERNATIONAL	10/13/08	08/24/09	28.77	19.96		8.81
	3	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/28/08		86.30	54.39		31.91
125001590	3	CROWN CASTLE INTERNATIONAL MorganStanley SmithBarney LLC acted as your agent in this transaction	10/28/08	09/23/09	95.42	54.39		41.03
125001600	4	CROWN CASTLE INTERNATIONAL	11/13/08	10/07/09	124.76	54.17		70.59
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/25/08		31.19	12.82		18.57
125001610	2	CROWN CASTLE INTERNATIONAL MorganStanley SmithBarney LLC acted as your agent in this transaction	11/25/08	10/16/09	67.74	25.24		42.50
125001620	4	CROWN CASTLE INTERNATIONAL	11/25/08	11/12/09	144.26	50.47		93.79
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/05/09		72.13	36.71		35.42
125001630	1	CULLEN FROST BANKERS INC	12/19/08	07/31/09	47.35	49.50	(2.15)	
	2	Morgan Stanley Sml	01/06/09		94.70	92.45		2.25
	2	th Barney LLC acted as yo ur agent in this transa	02/09/09		94.71	94.96	(.25)	
125001640	13	CUMMINS INC	07/29/08	01/09/09	363.40	853.04	(489.64)	
125001650	36	DBS GROUP HLDG LTD SP ADR SALE OF RTS ON 36.0000 SHS RECORD 01/29/09 PAY 02/05/09	01/29/09	01/29/09	140.53	.01		140.52
125001680	4	DAVITA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/24/08	08/10/09	207.54	191.02		16.52

2009 YEAR END SUMMARY



Ref: 00000206 00036249

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001690	4	DAVITA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/24/08	08/11/09	\$ 211.16	\$ 191.02		\$ 20.14
125001730	5	DIRECTV GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/02/08	07/30/09	130.04	128.64		1.40
125001770	3	DR PEPPER SNAPPLE GROUP INC	12/19/08	08/25/09	83.53	50.49		33.04
	4	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/05/09		111.38	66.55		44.83
125001780	2	DR PEPPER SNAPPLE GROUP INC	01/05/09	09/14/09	54.01	33.28		20.73
	4	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/12/09		108.03	65.28		42.75
125001790	1	DR PEPPER SNAPPLE GROUP INC	01/12/09	09/15/09	26.99	16.32		10.67
	6	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/10/09		161.96	95.22		66.74
125001820	2	E I DU PONT DE NEMOURS & CO	12/23/08	10/29/09	65.93	49.37		16.56
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction	06/11/09		98.89	81.97		16.92
125001850	2	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction	02/18/09	09/24/09	34.33	23.79		10.54
125001870	10	EXCO RESOURCES INC-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	05/11/09	09/23/09	181.73	125.68		56.05
125001880	4	EXCO RESOURCES INC-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	05/14/09	09/24/09	73.09	43.99		29.10

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036250

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001890	1	EXCO RESOURCES INC-NEW	05/14/09	10/07/09	\$ 19.17	\$ 11.00		\$ 8.17
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/15/09		57.50	33.75		23.75
125001940	15	EL PASO CORP	10/09/08	03/04/09	90.69	136.69	(46.00)	
125001950	8	ELECTRONIC ARTS	02/20/09	05/12/09	159.07	128.74		30.33
125001960	10	ELECTRONIC ARTS	02/20/09	05/26/09	220.64	160.93		59.71
125001970	2	ELECTRONIC ARTS	02/20/09	05/27/09	45.05	32.19		12.86
	3		02/24/09		67.58	50.76		16.82
125001980	12	ELECTRONIC ARTS	02/24/09	06/01/09	279.53	203.03		76.50
		CGMI AND/OR ITS AFFILIATES						
125002000	1	ENERGIZER HLDGS INC	08/14/08	01/28/09	49.74	79.31	(29.57)	
125002010	3	ENERGY CORPORATION-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/25/09	10/19/09	243.09	202.93		40.16
125002030	8	FEDEX CORP	10/13/08	05/14/09	427.67	572.25	(144.58)	
125002040	18	FIFTH THIRD BANCORP	10/03/08	01/29/09	56.02	241.68	(185.66)	
	15		10/27/08		46.69	130.37	(83.68)	
125002050	.1013	FINISAR CORP NEW	09/16/09	09/25/09	1.01	75		.26
		REVSPLT 09/25/09 31787A101000						
125002060	15	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/11/09	12/09/09	609.67	632.21	(22.54)	
125002070	5	FOREST LABORATORIES INC	03/05/09	10/05/09	142.18	98.91		43.27
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/13/09		142.18	103.43		38.75
125002080	4	FOUNDATION COAL HOLDINGS INC	04/14/08	02/10/09	75.72	239.81	(164.09)	
	2		06/03/08		37.86	140.48	(102.62)	
125002090	6	FOUNDATION COAL HOLDINGS INC	06/03/08	03/13/09	93.76	421.43	(327.67)	
125002100	1	FOUNDATION COAL HOLDINGS INC	06/03/08	05/07/09	23.81	70.24	(46.43)	
	3		10/03/08		71.41	83.29	(11.88)	
125002110	9	FOUNDATION COAL HOLDINGS INC	11/17/08	05/13/09	241.35	125.21		116.14

2009 YEAR END SUMMARY



Ref: 00000206 00036251

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002130	2	FRANKLIN RESOURCES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/09	08/24/09	\$ 188.29	\$ 160.99		\$ 27.30
125002180	5	GAMESTOP CORP NEW CL A	09/23/08	06/26/09	111.00	179.60	(68.60)	
	4	Morgan Stanley Sml	01/06/09		88.80	97.31	(8.51)	
	16	th Barney LLC acted as yo ur agent in this transa	02/25/09		355.18	434.84	(79.66)	
125002220	1	GENERAL CABLE CORP	10/08/08	04/24/09	24.46	19.47		4.99
125002230	4	GENERAL CABLE CORP	10/08/08	05/01/09	137.84	77.87		59.97
125002240	1	GENERAL CABLE CORP	10/08/08	05/04/09	34.08	19.47		14.61
125002250	1	GENERAL CABLE CORP	10/08/08	05/05/09	34.36	19.46		14.90
	1		10/27/08		34.36	14.87		19.49
125002260	2	GENERAL CABLE CORP	10/27/08	05/15/09	69.82	29.73		40.09
125002270	1	GENERAL CABLE CORP	10/27/08	05/19/09	36.30	14.86		21.44
	2		11/14/08		72.59	23.66		48.93
125002280	4	GENERAL CABLE CORP	11/14/08	05/21/09	140.61	47.31		93.30
125002300	9	GENERAL MILLS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/09/08	06/03/09	472.80	573.86	(101.06)	
125002370	1	GUESS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/25/08	07/31/09	29.02	35.20	(6.18)	
125002430	2	RTS HSBC HOLDINGS PLC 03/31/2009	04/07/09	04/07/09	18.00	01		17.99
125002460	16	HALLIBURTON CO HOLDINGS CO	10/15/08	05/19/09	352.26	299.56		52.70
125002470	8	HALLIBURTON CO HOLDINGS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/15/08	09/08/09	198.37	149.78		48.59
125002480	6	HALLIBURTON CO HOLDINGS CO Morgan Stanley SmithBarney LLC acted as your agent in this transaction	10/15/08	09/25/09	161.43	112.33		49.10



Ref: 00000206 00036252

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002490	2	HALLIBURTON CO HOLDINGS CO	10/15/08	09/28/09	\$ 53.80	\$ 37.44		\$ 16.36
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08		53.80	36.39		17.41
125002500	14	HARRIS CORP-DELAWARE-Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	11/13/08	06/29/09	398.94	488.86	(89.92)	
125002510	2	HARRIS CORP-DELAWARE-Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	11/13/08	06/30/09	56.85	69.84	(12.99)	
125002520	9746	HARRIS STRATEX NETWORKS INC CL A RECORD 05/13/09 PAY 05/27/09 FROM: 413875105000	05/27/09	05/27/09	4.78	3.95		.83
125002530	3	HARRIS STRATEX NETWORKS INC CL A Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	05/27/09	06/23/09	17.73	12.15		5.58
125002540	1	HARTFORD FINL SVCS GROUP INC	10/27/08	04/13/09	10.29	23.26	(12.97)	
	5		10/29/08		51.47	94.14	(42.67)	
	2		10/31/08		20.59	20.83	(.24)	
125002550	2	HARTFORD FINL SVCS GROUP INC	10/31/08	05/08/09	34.46	20.82		13.64
	3		01/16/09		51.69	42.29		9.40
125002560	1	HARTFORD FINL SVCS GROUP INC	01/16/09	05/18/09	15.40	14.10		1.30
	5		02/09/09		76.99	73.90		3.09
125002570	1	HARTFORD FINL SVCS GROUP INC	02/09/09	09/23/09	27.41	14.78		12.63
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09		82.22	22.19		60.03
125002580	3	HARTFORD FINL SVCS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09	10/07/09	83.72	22.19		61.53

2009 YEAR END SUMMARY



Ref: 00000206 00036253

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002590	4	HARTFORD FINL SVCS GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/23/09	10/09/09	\$ 115.52	\$ 29.58		\$ 85.94
125002610	7	HEALTHWAYS INC	05/07/08	03/25/09	65.51	241.03	(175.52)	
125002640	5	HUB GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/18/09	11/05/09	127.61	101.71		25.90
125002650	7	HUMANA INC	07/31/08	02/02/09	283.01	307.79	(24.78)	
125002660	6	HUMANA INC	07/31/08	04/28/09	173.59	263.82	(90.23)	
125002670	6	HUMANA INC	07/31/08	04/30/09	174.94	263.82	(88.88)	
125002680	7	HUMANA INC	07/31/08	05/06/09	207.52	307.79	(100.27)	
	5		10/13/08		148.22	174.64	(26.42)	
125002690	2	JB HUNT TRANSPORT SERVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/09	10/06/09	65.44	40.20		25.24
125002700	1	ITT EDUCATIONAL SERVICES INC	01/09/09	02/11/09	126.98	99.85		27.13
125002710	38	INFINEON TECHNOLOGIES ADR	03/03/08	01/14/09	42.74	308.50	(265.76)	
125002740	4	INTEGRA LIFESCIENCES HOLDINGS CORP Morgan Stanley Smi th Barney LLC acted as yo	04/14/09	08/11/09	135.36	92.00		43.36
125002810	1	JACK IN THE BOX INC	08/25/08	04/03/09	24.33	23.80		.53
125002820	29	JETBLUE AIRWAYS CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/31/08	06/22/09	116.07	162.69	(46.62)	
125002900	9	KBR INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	05/07/09	08/26/09	215.61	154.78		60.83
125002910	8	KLA-TENCOR CORP	08/21/08	03/20/09	161.21	311.30	(150.09)	
125002920	6	KLA-TENCOR CORP	08/21/08	03/23/09	123.33	233.48	(110.15)	
	6		10/14/08		123.34	144.72	(21.38)	
125002930	11	KLA-TENCOR CORP	10/14/08	03/24/09	223.03	265.33	(42.30)	



Ref: 00000206 00036254

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

2009 YEAR END SUMMARY

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002980	2	KANSAS CITY SOUTHERN INDS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/21/09	12/17/09	\$ 62.77	\$ 32.71		\$ 30.06
125002990	2	KELLOGG CO	11/13/08	06/03/09	88.70	97.40	(8.70)	
10		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/14/08		443.49	483.19	(39.70)	
125003000	5	KNIGHT CAPITAL GROUP INC	10/07/09	12/03/09	72.95	109.00	(36.05)	
11		CL A	10/08/09		160.48	244.18	(83.70)	
16		MorganStanley SmithBarney LLC acted as your agent	10/09/09		233.43	359.19	(125.76)	
1			10/13/09		14.59	22.37	(7.78)	
125003010	26	KOREA ELEC PWR CORP SP ADR	11/10/08	02/12/09	254.07	256.06	(1.99)	
125003070	1	LEAP WIRELESS INTERNATIONAL INC NEW	11/17/08	03/12/09	33.31	21.74		11.57
125003080	2	LEAP WIRELESS INTERNATIONAL INC NEW	11/17/08	03/19/09	74.58	43.47		31.11
125003090	2	LEAP WIRELESS INTERNATIONAL INC NEW	11/25/08	03/26/09	74.61	33.06		41.55
125003100	2	LEAP WIRELESS INTERNATIONAL INC NEW	11/25/08	05/11/09	75.35	33.06		42.29
2			01/16/09		75.35	50.69		24.66
125003130	4	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/08	09/23/09	69.53	32.07		37.46
125003140	26	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/24/08	09/24/09	451.24	208.49		242.75
125003150	4	LINCOLN NATIONAL CORP -IND-	11/06/08	05/08/09	67.98	83.99	(16.01)	
3			11/12/08		50.98	48.42		2.56
4			11/17/08		67.98	54.59		13.39
125003160	3	LINCOLN NATIONAL CORP -IND-	11/17/08	05/18/09	49.68	40.95		8.73
1			02/11/09		16.56	14.81		1.75
125003200	12	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	10/26/09	404.96	335.88		69.08



Ref: 00000206 00036255

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003210	7	MATTEL INC DE	01/16/09	04/21/09	\$ 104.54	\$ 108.67	(\$ 4.13)	
125003220	3	MATTEL INC DE	01/16/09	07/14/09	46.53	46.57		1.76
	4	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/20/09		62.03	60.27	(.04)	
125003230	8	MATTEL INC DE	01/20/09	09/08/09	147.22	120.55		26.67
	11	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/22/09		202.43	168.40		34.03
125003240	10	MATTEL INC DE	01/22/09	09/14/09	179.79	153.09		26.70
	7	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/05/09		125.85	88.78		37.07
125003250	6	MAXIM INTEGRATED PRODS INC	04/24/09	07/23/09	106.25	83.96		22.29
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125003260	4	MAXIM INTEGRATED PRODS INC	04/24/09	07/31/09	71.59	55.97		15.62
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125003270	6	MAXIM INTEGRATED PRODS INC	04/24/09	10/21/09	113.63	83.95		29.68
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125003280	4	MAXIM INTEGRATED PRODS INC	04/24/09	10/29/09	70.92	55.97		14.95
	10	MorganStanley SmithBarney LLC acted as your agent in this transaction	05/01/09		177.29	141.16		36.13
125003320	6	MONSANTO CO NEW	10/13/08	05/27/09	480.67	561.26	(80.59)	
125003330	10	MOSAIC COMPANY	03/02/09	08/12/09	525.96	401.33		124.63
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125003390	1	NBTY INC	12/09/08	06/16/09	28.30	15.93		12.37
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						



Ref: 00000206 00036256

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003400	3	NBTY INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/09/08	07/28/09	\$ 107.83	\$ 47.80		\$ 60.03
125003410	2	NBTY INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/09/08	08/03/09	73.16	31.87		41.29
125003420	3	NBTY INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/09/08	08/07/09	108.50	47.80		60.70
125003430	2	NBTY INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/09/08	08/21/09	73.23	31.86		41.37
125003440	1	NBTY INC	12/09/08	09/11/09	39.87	15.93		23.94
	1	Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/30/08		39.87	14.96		24.91
125003450	4	NBTY INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/30/08	09/14/09	155.63	59.85		95.78
125003500	8	NASDAQ OMX GROUP INC	10/06/08	05/11/09	157.19	223.87	(66.68)	
125003510	4	NASDAQ OMX GROUP INC	10/06/08	05/13/09	71.90	111.93	(40.03)	
	4		10/08/08		71.90	108.09	(36.19)	
	10		11/18/08		179.73	199.83	(20.10)	
125003520	5	NASDAQ OMX GROUP INC Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	11/18/08	09/04/09	104.65	99.92		4.73
125003530	1	NASDAQ OMX GROUP INC	12/02/08	09/08/09	20.91	19.03		1.88
	6	Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	03/19/09		125.44	134.87	(9.43)	
125003550	5	NETAPP INC	07/31/08	01/27/09	74.84	128.39	(53.55)	
125003560	6	NETAPP INC	07/31/08	01/29/09	96.05	154.07	(58.02)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036257

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003570	2	NETAPP INC	07/31/08	05/06/09	\$ 36.80	\$ 51.35	(\$ 14.55)	
	7		10/03/08		128.81	119.62		9.19
125003580	10	NEWALLIANCE BANCSHARES INC	04/16/09	05/11/09	131.22	125.35		5.87
125003590	10	NEWELL RUBBERMAID INC	09/26/08	03/04/09	50.15	178.95	(128.80)	
	11		10/10/08		55.17	139.70	(84.53)	
125003600	33	NEWS CORP CLASS A NEW	09/11/08	04/09/09	254.99	457.71	(202.72)	
	3		10/09/08		23.18	31.24	(8.06)	
125003610	31	NEWS CORP CLASS A NEW	10/09/08	05/08/09	295.37	322.79	(27.42)	
125003620	20	NEWS CORP CLASS A NEW	10/09/08	06/02/09	211.11	208.25		2.86
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125003640	7	NORFOLK SOUTHERN CORP	03/02/09	09/09/09	342.44	209.62		132.82
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125003740	2	O REILLY AUTOMOTIVE INC	08/05/08	03/17/09	67.14	53.73		13.41
125003750	2	O REILLY AUTOMOTIVE INC	08/05/08	04/21/09	76.04	53.73		22.31
125003760	2	O REILLY AUTOMOTIVE INC	08/05/08	04/23/09	76.52	53.73		22.79
125003780	7	OWENS ILLINOIS INC NEW	10/27/08	06/10/09	206.21	135.40		70.81
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125003800	3	PEABODY ENERGY CORP	06/24/09	09/22/09	120.65	87.91		32.74
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
		ur agent in this transa						
125003810	2	PEABODY ENERGY CORP	06/24/09	10/22/09	87.96	58.61		29.35
		Morgan Stanley SmithBarney LLC						
		acted as your agent						
		in this transaction						
125003820	5	PEABODY ENERGY CORP	06/24/09	12/15/09	219.54	146.52		73.02
	15	Morgan Stanley SmithBarney LLC	07/02/09		658.60	441.96		216.64
		acted as your agent						
		in this transaction						



Ref: 00000206 00036258

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003840	4	PEOPLES UNITED FINCL INC	10/20/08	10/15/09	\$ 62.45	\$ 69.99	(\$ 7.54)	
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/23/08		46.83	49.46	(2.63)	
125003850	4	PETROHAWK ENERGY CORP	02/28/08	02/04/09	80.15	71.98		8.17
	1		05/30/08		20.04	28.73	(8.69)	
125003870	1	PHILLIPS-VAN HEUSEN CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/09	09/18/09	42.27	16.80		25.47
125003880	4	PHILLIPS-VAN HEUSEN CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/09	09/30/09	171.34	67.19		104.15
125003960	1	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/09	12/03/09	221.79	117.44		104.35
125003980	54	RF MICRO DEVICES INC	06/24/08	04/17/09	127.40	168.17	(40.77)	
125003990	15	RF MICRO DEVICES INC	06/24/08	05/29/09	41.62	46.71	(5.09)	
	14		07/29/08		38.84	41.37	(2.53)	
125004000	26	RF MICRO DEVICES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/08	06/10/09	83.37	76.82		6.55
125004010	24	RF MICRO DEVICES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/08	06/17/09	79.73	70.91		8.82
125004020	21	RF MICRO DEVICES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/08	06/25/09	77.64	62.05		15.59
125004030	21	RF MICRO DEVICES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/08	06/26/09	80.34	62.05		18.29



Ref 00000206 00036259

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004040	15	RF MICRO DEVICES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/29/08	06/29/09	\$ 58.22	\$ 44.32		\$ 13.90
125004050	6	RF MICRO DEVICES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	07/29/08 10/02/08	07/02/09	55.64 22.26	44.32 17.53		11.32 4.73
125004060	16	RF MICRO DEVICES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/02/08	07/13/09	55.36	46.75		8.61
125004070	16	RF MICRO DEVICES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/02/08	07/16/09	59.22	46.75		12.47
125004080	22	RF MICRO DEVICES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/02/08	07/17/09	84.32	64.28		20.04
125004090	1 1	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08 12/10/08	10/19/09	57.61 57.61	55.03 55.75		2.58 1.86
125004100	3 2	RALCORP HLDGS INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/26/09 08/10/09	12/29/09	180.37 120.25	180.90 126.34	(.53) (6.09)	
125004110	3	RANGE RESOURCES CORP	10/07/08	03/20/09	129.18	90.42		38.76
125004120	3	RANGE RESOURCES CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/07/08	08/25/09	153.99	90.41		63.58
125004190	16 14	REGIONS FINANCIAL CORP (NEW)	10/03/08 10/27/08	02/27/09	57.50 50.32	208.73 145.55	(151.23) (95.23)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036260

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004200	8	REPUBLIC SVCS INC	12/11/08	09/23/09	\$ 213.66	\$ 187.13		\$ 26.53
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/09		26.71	18.97		7.74
125004210	1	REPUBLIC SVCS INC	03/02/09	10/02/09	25.71	18.97		6.74
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/19/09		128.57	87.78		40.79
125004230	14	REXAM PLC SPONS ADR -NEW-	08/05/09	08/05/09	33.06	.01		33.05
		SALE OF RTS ON 14.0000 SHS RECORD 08/05/09 PAY 08/26/09						
125004250	39	ROYAL KPN NV SPONS ADR	03/03/08	02/13/09	540.45	749.64	(209.19)	
125004310	.3043	SBM OFFSHORE NV-EUR CASH IN LIEU OF .30437 RECORD 05/20/09 PAY 06/30/09	04/08/09	06/30/09	5.37	3.84		1.53
125004330	17	ST JUDE MEDICAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/21/08	10/12/09	568.18	640.77	(72.59)	
125004340	8	SANMINA-SCI CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/09	10/12/09	71.21	49.19		22.02
125004350	14	SANMINA-SCI CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/31/09	10/14/09	121.32	86.09		35.23
125004360	8	SANMINA-SCI CORP	08/31/09	10/30/09	54.59	49.19		5.40
	6	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/04/09		40.94	38.58		2.36
125004370	9	SANMINA-SCI CORP	09/04/09	11/02/09	58.26	57.88		.38
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/09/09		32.36	35.00	(2.64)	



2 0 0 9 Y E A R E N D S U M M A R Y

Ref: 00000206 00036261

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004430	3	SCANA CORP NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/21/08	08/25/09	\$ 104.40	\$ 102.24		\$ 2.16
125004440	2	SCANA CORP NEW	10/21/08	09/14/09	67.58	68.16	(.58)	
	2	Morgan Stanley Sml	12/22/08		67.58	67.61	(.03)	
	3	th Barney LLC acted as yo ur agent in this transa	02/13/09		101.38	101.84	(.46)	
125004470	30	SOUTHWEST AIRLINES CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/30/09	09/18/09	291.65	233.28		58.37
125004500	4	SUNTRUST BANKS INC	02/11/09	05/08/09	77.94	38.94		39.00
125004510	4	SUNTRUST BANKS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/11/09	09/18/09	95.71	38.93		56.78
125004520	2	SUNTRUST BANKS INC	02/11/09	09/23/09	47.12	19.47		27.65
	3	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/27/09		70.68	38.77		31.91
125004530	2	SUNTRUST BANKS INC	03/27/09	10/07/09	44.13	25.85		18.28
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/14/09		22.07	16.15		5.92
125004540	4	SUNTRUST BANKS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/14/09	11/24/09	91.53	64.62		26.91
125004550	8	SYNOVUS FINANCIAL CORP	02/28/08	01/29/09	36.55	98.12	(61.57)	
	7		11/10/08		31.99	56.60	(24.61)	
125004560	21	SYNOVUS FINANCIAL CORP	11/10/08	02/09/09	82.31	169.79	(87.48)	
125004570	4	SYNOVUS FINANCIAL CORP	11/10/08	02/10/09	16.09	32.34	(16.25)	
125004580	4	SYNOVUS FINANCIAL CORP	11/10/08	02/11/09	14.27	32.34	(18.07)	
	10		11/14/08		35.66	79.97	(44.31)	

2009 YEAR END SUMMARY



Ref: 00000206 00036262

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004590	.26	TAIWAN SEMICONDUCTOR MFG CO LTD ADR CASH IN LIEU OF .95996 RECORD 07/17/09 PAY 08/14/09	02/04/09	08/14/09	\$ 2.69	\$ 2.05		\$.64
125004670	5	TIFFANY & CO NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/01/09	09/14/09	184.80	142.90		41.90
125004680	.3939	TIME WARNER INC	09/18/08	03/27/09	8.64	12.01	(3.37)	
	.2727	REVSPILT 03/27/09 887317105000	10/14/08		5.98	6.53	(.55)	
125004690	10	TIME WARNER INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	09/18/08	08/28/09	283.00	304.93	(21.93)	
125004700	.1204	TIME WARNER CABLE INC	09/18/08	03/27/09	3.29	4.82	(1.53)	
	.0833	CASH IN LIEU OF .20370 RECORD 03/12/09 PAY 03/27/09	10/14/08		2.28	2.62	(.34)	
125004710	5.3182	TIME WARNER CABLE INC	09/18/08	03/31/09	131.77	212.86	(81.09)	
	3.6818		10/14/08		91.22	115.77	(24.55)	
125004720	2	TORCHMARK CORP	10/27/08	03/30/09	53.99	72.34	(18.35)	
	2	TORCHMARK CORP	10/28/08		53.99	70.60	(16.61)	
125004730	2	TORCHMARK CORP	01/30/09	05/11/09	73.35	62.35		11.00
125004740	2	TORCHMARK CORP	02/13/09	05/21/09	72.06	57.27		14.79
125004750	1	TORCHMARK CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction	02/13/09	08/11/09	39.46	28.63		10.83
125004760	1	TORCHMARK CORP	02/13/09	06/12/09	38.51	28.63		9.88
	4	Morgan Stanley Smith Barney LLC acted as your agent in this transaction	04/24/09		154.05	106.48		47.57
125004790	1	ULTRA PETROLEUM CORP-CAD	11/17/08	02/06/09	37.88	45.56	(7.68)	
	1		12/05/08		37.88	32.90		4.98
125004800	1	ULTRA PETROLEUM CORP-CAD	12/05/08	03/13/09	35.25	32.90		2.35
	1		12/16/08		35.24	35.78	(.54)	

2009 YEAR END SUMMARY



Ref 00000206 00036263

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004810	1	ULTRA PETROLEUM CORP-CAD	12/16/08	09/22/09	\$ 52.53	\$ 35.78		\$ 16.75
	3	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/23/08		157.60	95.18		62.42
125004850	3	UNION PACIFIC CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/03/09	08/24/09	183.16	109.19		73.97
125004860	12	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09	10/07/09	701.00	436.78		264.22
125004890	2	URBAN OUTFITTERS INC	01/15/09	05/07/09	38.47	29.82		8.65
125004900	3	URBAN OUTFITTERS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/15/09	08/14/09	85.92	44.72		41.20
125004910	3	URBAN OUTFITTERS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/09	10/07/09	93.65	47.88		45.77
125004920	4	URBAN OUTFITTERS INC	01/26/09	10/15/09	128.43	64.61		63.82
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction	03/24/09		64.21	35.37		28.84
125004930	1	URBAN OUTFITTERS INC	03/24/09	10/21/09	32.68	17.69		14.99
	5	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/21/09		163.40	82.36		81.04
125004940	10	VARIAN MEDICAL SYSTEMS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/30/08	07/20/09	330.72	446.21	(115.49)	
125004950	4	VARIAN MEDICAL SYSTEMS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/30/08	07/21/09	135.54	178.48	(42.94)	
125004980	7	WAL-MART STORES INC	05/28/08	03/02/09	336.43	399.30	(62.87)	

2009 YEAR END SUMMARY



Ref: 00000206 00036264

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125005000	1	WESTERN UNION COMPANY (THE) MorganStanley SmithBarney LLC acted as your agent in this transaction	12/10/08	10/14/09	\$ 19.73	\$ 13.55		\$ 6.18
125005010	17	XTO ENERGY INC	05/19/08	03/11/09	512.61	1,161.50	(648.89)	
	1		09/03/08		30.15	47.60	(17.45)	
125005020	1	XTO ENERGY INC	09/03/08	05/19/09	42.34	47.60	(5.26)	
125005040	7	ZIONS BANCORP	10/21/08	02/27/09	66.53	237.63	(171.10)	
	2		12/08/08		19.01	60.41	(41.40)	
	3		01/15/09		28.51	60.61	(32.10)	
Total					\$ 47,882.07	\$ 47,728.45	(\$ 9,571.95)	\$ 9,725.57

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000070	1	RENAISSANCE RE HLDGS LTD	01/30/07	03/19/09	\$ 50.34	\$ 53.31	(\$ 2.97)	
125000080	6	RENAISSANCE RE HLDGS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	12/09/09	313.59	319.86	(6.27)	
125000090	2	RENAISSANCE RE HLDGS LTD MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	12/10/09	105.33	106.62	(1.29)	
125000190	3	ACE LIMITED MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	11/06/09	153.93	175.84	(21.91)	
125000230	1	MILLICOM INTL CELLULAR SA NEW	03/07/07	01/06/09	50.66	72.70	(22.04)	



Ref: 00000206 00036265

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000240	3	MILLICOM INTL CELLULAR SA NEW	03/07/07	05/07/09	\$ 157.53	\$ 218.11	(\$ 60.58)	
125000250	1	MILLICOM INTL CELLULAR SA NEW	03/07/07	05/18/09	55.15	72.70	(17.55)	
125000270	109	FLEXTRONICS INTL LTD USD	01/30/07	05/28/09	384.88	1,230.58	(845.70)	
	6		05/15/07		21.19	68.16	(46.97)	
125000280	20	FLEXTRONICS INTL LTD USD Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/15/07	08/05/09	108.10	227.18	(119.08)	
125000290	44	FLEXTRONICS INTL LTD USD Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/15/07	08/25/09	253.01	499.80	(246.79)	
125000300	23	FLEXTRONICS INTL LTD USD Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/15/07	09/30/09	165.73	261.26	(95.53)	
125000340	.2732	AOL INC	09/18/08	12/09/09	6.32	6.01		31
	357	CASH IN LIEU OF .72727 RECORD 11/27/09 PAY 12/09/09	10/14/08		8.25	6.17		2.08
125000350	7515	AOL INC	09/18/08	12/14/09	19.89	16.54		3.35
	9818	Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	10/14/08		25.99	16.97		9.02
125000380	58	ACTIVISION BLIZZARD INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	07/17/08	10/30/09	629.72	1,054.08	(424.36)	
125000410	2	AETNA INC NEW	10/23/08	11/09/09	58.88	59.32	(.44)	
	4	Morgan Stanley Smith Barney LLC acted as your agent in this transaction	10/31/08		117.75	94.74		23.01
125000420	2	AETNA INC NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	10/31/08	12/28/09	66.57	47.37		19.20

2009 YEAR END SUMMARY



Ref: 00000206 00036266

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000430	18	AFFILIATED COMPUTER SVCS CL A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/13/08	08/24/09	\$ 820.01	\$ 1,007.86	(\$ 187.85)	
125000440	9	AKAMAI TECHNOLOGIES INC	08/02/07	02/24/09	155.11	314.55	(159.44)	
125000450	2 3	AKAMAI TECHNOLOGIES INC	08/02/07 08/16/07	03/05/09	33.62 50.42	69.90 89.52	(36.28) (39.10)	
125000480	02	ALLEGHANY CORP DEL CASH IN LIEU OF .02000 RECORD 04/01/09 PAY 04/24/09	01/30/07	04/24/09	5.00	6.91	(1.91)	
125000530	8	ALLSTATE CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/28/06	07/17/09	193.24	436.48	(243.24) c	
125000540	4 2	ALLSTATE CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/28/06 03/03/06	07/20/09	96.82 48.41	218.24 109.02	(121.42) c (60.61) c	
125000550	4 11	ALLSTATE CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/03/06 04/10/07	07/21/09	98.61 271.18	218.04 666.46	(119.43) c (395.28)	
125000630	6 2	AMERIPRISE FINANCIAL INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/23/08 10/02/08	10/12/09	221.11 73.70	249.97 72.72	(28.86)	.98
125000640	4	AMERIPRISE FINANCIAL INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	10/02/08	11/12/09	155.56	145.44		10.12
125000700	3	ARCH COAL INC	04/19/07	03/13/09	41.36	105.72	(64.36)	
125000710	4	ARCH COAL INC	04/19/07	03/20/09	60.72	140.96	(80.24)	
125000720	10 1	ARCH COAL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/19/07 09/28/07	08/14/09	179.48 17.95	352.41 34.03	(172.93) (16.08)	
125000750	2 13	ARCHER-DANIELS-MIDLAND CO	01/30/07 05/09/07	01/28/09	55.97 363.83	63.20 462.93	(7.23) (99.10)	



Ref: 00000206 00036267

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000760	5	ARCHER-DANIELS-MIDLAND CO	05/09/07	02/06/09	\$ 135.05	\$ 178.05	(\$ 43.00)	
125000770	1	ARCHER-DANIELS-MIDLAND CO	05/09/07	03/19/09	28.07	35.61	(7.54)	
	1		06/14/07		28.06	34.54	(6.48)	
125000780	17	ARCHER-DANIELS-MIDLAND CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/14/07	07/15/09	474.94	587.22	(112.28)	
125000820	2	BP PLC SPONS ADR	01/21/05	05/19/09	94.36	115.22	(20.86) c	
125000830	4	BAKER HUGHES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/09/09	157.39	271.65	(114.26)	
125000840	3	BAKER HUGHES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/24/09	109.16	203.73	(94.57)	
	2		05/07/08		72.77	159.14	(86.37)	
125000860	3	BALLY TECHNOLOGIES INC	01/30/07	02/19/09	61.47	57.06		4.41
125000870	4	BALLY TECHNOLOGIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	08/13/09	152.97	76.08		76.89
125000890	61	BANCO SANTANDER S.A	01/30/07	02/27/09	369.48	1,148.63	(779.15)	
125000920	13	BAXTER INTL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/13/08	07/29/09	722.81	807.27	(84.46)	
125000930	15	BECTON DICKINSON & CO Morgan Stanley Smith Barney LLC acted as your agent in this transaction	01/30/07	11/06/09	1,052.99	1,140.15	(87.16)	
125000950	5	BELDEN INC	01/08/08	05/01/09	82.41	210.47	(128.06)	
	2		03/19/08		32.97	69.25	(36.28)	
125000960	3	BELDEN INC	03/19/08	05/05/09	50.83	103.88	(53.05)	
125000970	4	BELDEN INC	03/19/08	05/06/09	71.89	138.50	(66.61)	

2009 YEAR END SUMMARY



Ref: 00000206 00036268

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	22	BEST BUY INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	08/24/09	\$ 792.86	\$ 1,091.42	(\$ 298.56)	
125001000	6	BLUE COAT SYSTEMS INC-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/28/08	07/24/09	119.71	108.09		11.62
125001070	13	BOEING CO	01/30/07	02/11/09	523.36	1,119.95	(596.59)	
125001100	15	CVS CAREMARK CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/13/09	472.02	495.90	(23.88)	
125001130	18	CAMERON INTERNATIONAL CORP	02/09/07	02/24/09	340.34	511.27	(170.93)	
125001140	83	CELESIO AG MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	434.41	560.52	(126.11)	
125001160	2	CERNER CORP	01/17/08	01/29/09	69.85	104.43	(34.58)	
125001170	2	CERNER CORP	01/17/08	03/12/09	83.70	104.43	(20.73)	
125001250	.485	CHUNGHWA TELECOM LTD ADR MERGER 03/20/09 17133Q304001	01/30/07	03/20/09	9.07	9.85	(.78)	
125001260	34	CHUNGHWA TELECOM LTD ADR	01/30/07	04/07/09	627.84	690.79	(62.95)	
125001270	29	CHUNGHWA TELECOM LTD ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/16/09	569.94	589.21	(19.27)	
125001290	11	CIENA CORP NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/05/08	08/26/09	145.27	208.57	(63.30)	
125001390	2	COLGATE PALMOLIVE CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/07/09	148.03	133.75		14.28

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036269

CYGNUS MGMT FOUNDATION INC.

Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001400	9	COLGATE PALMOLIVE CO MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/07	11/20/09	\$ 757 35	\$ 601 89		\$ 155 46
125001410	4	COMMScope INC	01/30/07	04/15/09	72 20	129 44	(57 24)	
125001450	104	COMPASS GROUP PLC ADR NEW	08/02/07	02/09/09	553 55	719 68	(166.13)	
125001460	3	COMSTOCK RES INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	10/19/09	144 29	94 50		49 79
125001470	2 10	CONAGRA FOODS INC	01/30/07 04/04/07	02/10/09	33 00 165.00	51 44 247 80	(18 44) (82 80)	
125001480	15	CONAGRA FOODS INC	04/04/07	02/12/09	244.21	371.70	(127.49)	
125001660	3	DAVITA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/17/08	06/18/09	144.34	168.44	(24.10)	
125001670	2	DAVITA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/17/08	06/19/09	98 40	112 29	(13 89)	
125001700	9	DELL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/02/07	08/24/09	133 65	247.31	(113 66)	
125001710	15 31	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	10/02/07 11/24/08	12/11/09	197.27 407.69	412.18 303 49	(214.91)	104.20
125001720	5	DIRECTV GROUP INC	01/30/07	03/25/09	115 56	120 85	(5 29)	
125001730	2 3	DIRECTV GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07 11/29/07	07/30/09	52.02 78 02	48.34 71 18		3 68 6 84

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036270

CYGNUS MGMT FOUNDATION INC.

Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001740	9	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/08	11/23/09	\$ 284.69	\$ 231.56		\$ 53.13
125001750	4	DIRECTV CL A	10/02/08	12/29/09	134.72	102.92		31.80
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/08		134.72	90.67		44.05
125001760	7	DIRECTV CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/08/08	12/30/09	235.17	158.68		76.49
125001800	4	E I DU PONT DE NEMOURS & CO	01/02/08	04/30/09	111.85	176.27	(64.42)	
125001810	13	E I DU PONT DE NEMOURS & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/02/08	10/26/09	424.01	572.86	(148.85)	
125001820	4	E I DU PONT DE NEMOURS & CO	01/02/08	10/29/09	131.86	176.27	(44.41)	
	18	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/08/08		593.35	786.44	(193.09)	
125001830	50	DYNEGY INC DEL CLASS A	01/30/07	03/17/09	64.18	352.50	(288.32)	
125001840	51	DYNEGY INC DEL CLASS A	01/30/07	03/18/09	64.55	359.55	(295.00)	
125001860	22	ENI SPA SPONSORED ADR	01/30/07	04/07/09	855.97	1,415.70	(559.73)	
125001900	2	EL PASO CORP	01/30/07	01/06/09	18.12	30.70	(12.58)	
125001910	2	EL PASO CORP	01/30/07	02/04/09	16.97	30.70	(13.73)	
125001920	24	EL PASO CORP	01/30/07	02/09/09	217.95	368.40	(150.45)	
125001930	51	EL PASO CORP	01/30/07	02/25/09	357.13	782.85	(425.72)	
125001940	27	EL PASO CORP	01/30/07	03/04/09	163.24	414.45	(251.21)	
125001990	37	EMBRAER-EMPRESA BRASILEIRA DE AERONAUTICA S A SPON ADR	01/30/07	01/29/09	574.27	1,456.68	(882.41)	
125002020	7	EXPRESS SCRIPTS INC.COMMON Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/09/07	08/04/09	480.51	411.22		69.29



Ref: 00000206 00036271

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002050	3987	FINISAR CORP NEW REVSPLT 09/25/09 31787A101000	01/30/07	09/25/09	\$ 3.95	\$ 10.49	(\$ 6.54)	
125002120	43	FRANCE TELECOM SA SPON ADR	01/21/05	02/11/09	1,000.05	1,309.78	(309.73) c	
125002140	37	FRONTIER COMMUNICATIONS CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/03/09	277.65	536.13	(258.48)	
125002150	7	FUJIFILM HLDGS CORP-JPY	01/21/05	04/22/09	181.48	248.29	(66.81) c	
125002160	19	FUJIFILM HLDGS CORP-JPY	01/21/05	04/23/09	489.36	673.93	(184.57) c	
125002170	13	FUJIFILM HLDGS CORP-JPY	01/21/05	05/08/09	334.07	461.11	(127.04) c	
125002190	7	GAYLORD ENTERTAINMENT CO NEW	01/30/07	03/11/09	42.00	373.91	(331.91)	
125002200	6	GAYLORD ENTERTAINMENT CO NEW	01/30/07	03/12/09	35.43	320.49	(285.06)	
125002210	3	GENERAL CABLE CORP	01/30/07	02/12/09	55.20	130.53	(75.33)	
125002220	3	GENERAL CABLE CORP	01/30/07	04/24/09	73.40	130.53	(57.13)	
125002290	12	GENERAL DYNAMICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/11/07	12/29/09	825.10	1,121.87	(296.77)	
125002310	5	GILEAD SCIENCES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	08/24/09	229.30	158.03		71.27
125002320	25	GLAXOSMITHKLINE PLC SP ADR	01/30/07	05/08/09	771.27	1,367.00	(595.73)	
125002330	4	GOODRICH CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/06/07	08/24/09	229.78	289.58	(59.80)	
125002340	12	GOODRICH CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/06/07	09/16/09	666.25	868.74	(202.49)	
125002350	1	GUESS INC	03/28/08	05/06/09	28.41	39.29	(10.88)	

2009 YEAR END SUMMARY



Ref: 00000206 00036272

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002360	3	GUESS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/28/08	06/09/09	\$ 85.23	\$ 117.86	(\$ 32.63)	
125002370	2	GUESS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/28/08	07/31/09	58.05	78.57	(20.52)	
125002380	3	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/25/08	10/28/09	115.61	105.60		10.01
125002390	2	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	08/25/08	11/11/09	81.36	70.40		10.96
125002400	6	GUESS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/25/08	11/24/09	217.91	211.20		6.71
125002410	7	HSBC HLDG PLC SP ADR NEW	01/30/07	02/09/09	291.40	643.19	(351.79)	
125002420	.9166	RTS HSBC HOLDINGS PLC 03/31/2009 CASH IN LIEU OF .91666 RECORD 03/13/09 PAY 03/16/09	Unavailable	03/16/09	7.80			7.80
125002440	10	HALLIBURTON CO HOLDINGS CO	01/30/07	01/06/09	206.55	290.90	(84.35)	
125002450	13	HALLIBURTON CO HOLDINGS CO	01/30/07	03/19/09	268.52	378.17	(109.65)	
125002460	27	HALLIBURTON CO HOLDINGS CO	01/30/07	05/19/09	485.96	407.26	(299.47)	
125002600	14	HALLIBURTON CO HOLDINGS CO	01/30/07	03/17/09	308.22	407.26	(99.04)	
125002600	4	HEALTHWAYS INC	02/28/08	03/17/09	30.83	132.21	(101.38)	
125002610	4	HEALTHWAYS INC	02/28/08	03/25/09	37.43	132.21	(94.78)	
125002620	18	H J HEINZ CO	01/10/08	05/22/09	645.42	844.06	(198.64)	
125002630	22	HONEYWELL INTL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/19/07	07/07/09	644.47	1,075.68	(431.21)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036273

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002690	8	JB HUNT TRANSPORT SERVICES INC MorganStanley SmithBarney LLC acted as your agent In this transaction	01/30/07	10/06/09	\$ 261.77	\$ 194.96		\$ 66.81
125002710	203	INFINEON TECHNOLOGIES ADR	01/30/07	01/14/09	228.30	2,941.47	(2,713.17)	
125002720	3	RTS ING GROEP EXP 12/11/2009	Unavailable	12/23/09	7.05			7.05
125002730	10	INGRAM MICRO INC CLASS A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/15/07	06/02/09	169.69	206.06	(36.37)	
125002750	5 9	INTEL CORP	07/26/06 07/27/06	03/23/09	76.04 136.87	87.85 158.31	(11.81)c (21.44)c	
125002760	10	INTEL CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/27/06	07/17/09	186.89	175.90		10.99c
125002770	1 6 4	INTEL CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/27/06 07/31/06 03/05/08	07/30/09	19.46 116.76 77.84	17.59 108.24 80.16		1.87c 8.52c (2.32)
125002780	5	INTEL CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/05/08	08/26/09	96.84	100.20	(3.36)	
125002790	2	INTEL CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/05/08	10/14/09	41.93	40.08		1.85
125002800	2	INTL BUSINESS MACHINES CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/26/09	211.28	197.60		13.68
125002810	4	JACK IN THE BOX INC	02/15/08	04/03/09	97.33	103.48	(6.15)	
125002830	5	JOHNSON & JOHNSON Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/21/05	08/24/09	304.68	310.85	(6.17)c	

2009 YEAR END SUMMARY



Ref: 00000206 00036274

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002840	.3305	RTS KB FINANCIAL GP EXP 8/21/2009 RECORD 07/27/09 PAY 07/28/09 FROM: 48241A105001	Unavailable	07/28/09	\$ 4.49			4.49
125002850	2	RTS KB FINANCIAL GP EXP 8/21/2009 Morgan Stanley Sml th Barney LLC acted as yo	Unavailable	08/12/09	26.58			26.58
125002860	8	KBR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/22/07	07/24/09	155.59	224.89	(69.30)	
125002870	3 2	KBR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/22/07 06/19/07	07/31/09	61.78 41.18	84.34 58.07	(22.56) (16.89)	
125002880	6	KBR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/19/07	08/07/09	133.09	174.21	(41.12)	
125002890	5	KBR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/19/07	08/25/09	120.08	145.17	(25.09)	
125002900	1	KBR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/19/07	08/26/09	23.96	29.03	(5.07)	
125002940	5	KANSAS CITY SOUTHERN INDS NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/18/06	09/15/09	138.97	132.70		6.27 c
125002950	3 2	KANSAS CITY SOUTHERN INDS NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/18/06 01/30/07	09/23/09	81.06 54.04	79.62 58.80	(4.76)	1.44 c

acted as your agent
in this transaction.

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036275

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002960	2	KANSAS CITY SOUTHERN INDS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	11/04/09	\$ 52.54	\$ 58.80	(\$ 6.16)	
125002970	4	KANSAS CITY SOUTHERN INDS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	11/11/09	117.16	117.60	(.44)	
125002980	1	KANSAS CITY SOUTHERN INDS NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	12/17/09	31.39	29.40		1.99
125003010	11	KOREA ELEC PWR CORP SP ADR	01/30/07	02/12/09	107.49	255.09	(147.60)	
125003020	22	KROGER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/20/07	09/24/09	451.22	568.16	(116.94)	
125003030	3 2	LABORATORY CORP AMER HLDGS NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/30/07 11/20/07	06/26/09	199.90 193.27	218.07 140.08	(18.17) (6.81)	
125003040	1	LABORATORY CORP AMER HLDGS NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/20/07	07/09/09	67.42	70.04	(2.62)	
125003050	2 1	LEAP WIRELESS INTERNATIONAL INC NEW	01/30/07 12/06/07	01/06/09	62.99 31.49	130.70 37.53	(67.71) (6.04)	
125003060	2	LEAP WIRELESS INTERNATIONAL INC NEW	12/06/07	03/11/09	66.05	75.07	(9.02)	
125003070	1	LEAP WIRELESS INTERNATIONAL INC NEW	12/06/07	03/12/09	33.32	37.53	(4.21)	
125003110	10 3	LIMITED BRANDS INC	01/30/07 03/23/07	05/01/09	110.88 33.27	277.80 80.10	(166.92) (46.83)	
125003120	4	LIMITED BRANDS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/23/07	08/10/09	58.56	106.81	(48.25)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036276

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003130	12	LIMITED BRANDS INC MorganStanley SmithBarney LLC acted as your agent in this transaction	03/23/07	09/23/09	\$ 208.58	\$ 320.41	(\$ 111.83)	
125003170	2	MAGELLAN HEALTH SVCS INC-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/07	12/16/09	78.12	81.36	(3.24)	
125003180	5 6	MARATHON OIL CORP Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	05/23/08 06/05/08	08/07/09	153.81 184.58	259.85 300.21	(106.04) (115.63)	
125003190	2 9	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/05/08 06/24/08	10/22/09	68.22 306.99	100.07 470.70	(31.85) (163.71)	
125003200	4	MARATHON OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/24/08	10/26/09	134.99	209.20	(74.21)	
125003290	25	MEDIASET S P A SPONSORED ADR-USD	01/30/07	04/23/09	397.96	908.75	(510.79)	
125003300	5 5	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	01/21/05 05/18/05	10/30/09	140.47 140.47	129.25 128.60	11.22 c 11.87 c	
125003310	62	MITSUBISHI UFJ FINANCIAL GROUP INC ADR	01/30/07	05/29/09	392.33	750.20	(357.87)	
125003340	12	MURPHY OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/07	11/24/09	689.31	725.30	(35.99)	
125003350	9	NBTY INC	11/13/07	04/14/09	158.47	285.85	(127.38)	
125003360	4 1	NBTY INC	11/13/07 01/10/08	04/23/09	73.30 18.32	127.04 24.49	(53.74) (6.17)	
125003370	3	NBTY INC	01/10/08	05/01/09	75.51	73.47	2.04	
125003380	7	NBTY INC	01/10/08	05/05/09	185.36	171.42	13.94	



Ref: 00000206 00036277

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003390	2	NBTY INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	01/10/08	06/16/09	\$ 56.59	\$ 48.98		\$ 7.61
125003460	3	NII HLDGS INC CLASS B NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	01/23/08	12/21/09	103.86	111.31	(7.95)	
125003470	2	NII HLDGS INC CLASS B NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	01/23/08	12/29/09	68.44	74.54	(6.10)	
125003480	9	NASDAQ OMX GROUP INC	01/30/07	03/16/09	199.08	303.48	(104.40)	
125003490	7	NASDAQ OMX GROUP INC	01/30/07	04/22/09	130.35	236.04	(105.69)	
125003540	51	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD-	01/30/07	04/23/09	781.52	1,585.18	(803.66)	
125003630	14	NIKE INC CL B	01/30/07	03/26/09	557.09	681.65	(24.57)	
125003640	2	NORFOLK SOUTHERN CORP	11/13/07	09/09/09	97.84	99.64	(1.80)	
	10	Morgan Stanley Smith Barney LLC acted as your agent in this transaction	08/28/08		489.20	729.41	(240.21)	
125003650	17	NOVARTIS AG ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/02/07	12/16/09	919.54	994.89	(75.35)	
125003660	14	NUCOR CORP	01/30/07	03/02/09	434.38	884.32	(450.44)	
125003670	21	OLD MUTUAL PLC ADR	09/11/07	02/27/09	98.16	510.32	(412.16)	
125003680	29	OLYMPUS CORP SPONSORED ADR	02/22/08	11/09/09	894.85	842.67		52.18
	8	Morgan Stanley Smith Barney LLC acted as your agent in this transaction	10/14/08		246.85	205.27		41.58
	3		10/15/08		92.57	78.30		14.27
125003690	10	ON SEMICONDUCTOR CORP	09/18/06	05/27/09	64.65	64.60		.05 ^c
	11		09/19/06		71.12	68.86		2.26 ^c
125003700	3	ON SEMICONDUCTOR CORP	09/19/06	08/13/09	23.62	18.78		4.84 ^c
	14	Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/09/08		110.21	133.83	(23.62)	

2009 YEAR END SUMMARY



Ref: 00000206 00036278

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003710	8	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/09/08	11/17/09	\$ 63.99	\$ 76.47	(\$ 12.48)	
125003720	11	ON SEMICONDUCTOR CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/09/08	12/29/09	96.19	105.15	(8.96)	
125003730	4	ORACLE CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/05/09	82.80	69.71		13.09
125003770	7	O REILLY AUTOMOTIVE INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/05/08	09/08/09	263.93	188.06		75.87
125003790	21	PMC SIERRA INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/02/09	164.37	129.53		34.84
125003830	4	PEOPLES UNITED FINCL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/22/08	08/12/09	67.34	67.96	(.62)	
125003840	8	PEOPLES UNITED FINCL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/22/08	10/15/09	124.89	135.91	(11.02)	
125003860	2	PETROHAWK ENERGY CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/30/08	10/26/09	53.79	57.46	(3.67)	
125003890	7	PINNACLE ENTMT INC	01/30/07	01/06/09	57.94	238.98	(181.04)	
125003900	7	PINNACLE ENTMT INC	01/30/07	01/29/09	51.95	238.98	(187.03)	
125003910	9	PINNACLE ENTMT INC	01/30/07	02/19/09	65.37	307.26	(241.89)	
125003920	6 10	PINNACLE ENTMT INC	01/30/07 10/04/07	04/27/09	67.74 112.91	204.84 285.43	(137.10) (172.52)	
125003930	8	PINNACLE ENTMT INC	10/04/07	05/06/09	105.91	228.34	(122.43)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036279

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125003940	33	PORTUGAL TELECOM SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	10/19/09	\$ 396 97	\$ 433.77	(\$ 36.80)	
125003950	18	PRAXAIR INC	01/30/07	02/18/09	1,153.71	1,122.75		30.96
125003970	57	PROMISE CO LTD-UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	05/13/08	09/24/09	179.04	873.51	(694.47)	
125004130	2	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/07/08	10/15/09	109.56	60.28		49.28
125004140	20 6809 5 3191	REED ELSEVIER NV Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/21/05 01/30/07	06/22/09	453.10 116.54	630.70 217.46	(177.60) ^c (100.92)	
125004150	9	REED ELSEVIER NV Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/23/09	201.71	367.94	(166.23)	
125004160	18	REED ELSEVIER NV MorganStanley SmithBarney LLC acted as your agent in this transaction	01/30/07	10/14/09	412.72	735.88	(323.16)	
125004170	4	REGAL ENTERTAINMENT GROUP CL A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/15/09	52.52	87.32	(34.80)	
125004180	9	REGAL ENTERTAINMENT GROUP CL A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/20/09	123.30	196.47	(73.17)	
125004220	24	REXAM PLC SPONS ADR -NEW-	12/06/07	03/11/09	378.97	1,180.12	(801.15)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036280

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004240	20	ROYAL DUTCH SHELL PLC ADR CL B	01/30/07	06/04/09	\$ 1,107.68	\$ 1,358.83	(\$ 251.15)	
125004260	51	Morgan Stanley Sml th Barney LLC acted as yo	03/03/08	06/16/09	645.61	980.29	(334.68)	
125004270	3	SBA COMMUNICATIONS CORP	01/30/07	01/30/09	62.13	89.95	(27.82)	
125004280	3	SBA COMMUNICATIONS CORP	01/30/07	03/10/09	61.22	89.95	(28.73)	
125004290	5	SBA COMMUNICATIONS CORP	01/30/07	04/03/09	130.01	149.92	(19.91)	
125004300	6	SBA COMMUNICATIONS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	12/21/09	206.32	179.90		26.42
125004320	16	SK TELECOM LTD SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/07	11/11/09	276.04	375.52	(99.48)	
125004380	2	SAVIS INC-NEW	08/10/07	04/30/09	23.21	79.47	(56.26)	
125004390	1	SAVIS INC-NEW	04/16/08	04/30/09	11.60	16.74	(5.14)	
125004400	7	SAVIS INC-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/16/08	06/05/09	95.06	117.21	(22.15)	
125004410	5	SAVIS INC-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/16/08	07/30/09	103.22	117.21	(13.99)	
125004420	4	SAVIS INC-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/16/08	08/19/09	81.94	83.72	(1.78)	
125004450	14	SIEMENS A G SPONS ADR	01/30/07	01/21/09	818.84	1,550.22	(731.38)	

2009 YEAR END SUMMARY



Ref: 00000206 00036281

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004460	16	SONY CORP SPON ADR-NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction	01/30/07	06/25/09	\$ 417.28	\$ 742.40	(\$ 325.12)	
125004480	16	STATE STREET CORP	08/14/07	03/03/09	350.46	1,069.55	(719.09)	
125004490	20	SUEZ ENVIRONNEMENT CO S	10/13/08	12/03/09	230.06	224.82		5.24
	17	A-EUR MorganStanley SmithBarney LLC acted as your agent	11/12/08		195.55	143.55		52.00
125004590	6999	TAIWAN SEMICONDUCTOR MFG CO LTD ADR CASH IN LIEU OF .95996 RECORD 07/17/09 PAY 08/14/09	10/15/07	08/14/09	7.23	7.05		.18
125004600	30	TAKEDA PHARMACEUTICAL CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent	07/15/08	11/09/09	594.32	742.19	(147.87)	
125004610	1	TARGET CORP	01/30/07	03/30/09	32.66	60.31	(27.65)	
125004620	4	TARGET CORP	01/30/07	04/16/09	160.29	241.24	(80.95)	
125004630	4	TARGET CORP	01/30/07	05/08/09	174.21	241.24	(67.03)	
125004640	3	TARGET CORP	01/30/07	05/12/09	125.93	180.93	(55.00)	
125004650	22	TELEFONICA S.A. SPON ADR LTD ADR MorganStanley SmithBarney LLC acted as your agent	01/30/07	02/12/09	1,185.63	1,428.24	(242.61)	
125004660	2	TEVA PHARMACEUTICAL INDS LTD ADR MorganStanley SmithBarney LLC acted as your agent	10/01/08	10/14/09	101.39	93.71		7.68
125004770	13	TOTAL S.A. SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/19/07	10/19/09	829.76	944.71	(114.95)	
125004780	20	TOTAL SYSTEM SERVICES INC Morgan Stanley Smith Barney LLC acted as your agent in this transaction	05/13/08	07/27/09	264.68	496.90	(232.22)	
125004820	33	UNILEVER NV NY SHS-NEW	01/30/07	05/18/09	777.10	882.18	(105.08)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000206 00036282

CYGNUS MGMT FOUNDATION INC.
Account Number 146-73242-14 647

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125004830	9	UNILEVER NV NY SHS-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/09/09	\$ 218.48	\$ 240.59	(\$ 22.11)	
125004840	7	UNILEVER NV NY SHS-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	07/13/09	169.46	187.13	(17.67)	
125004870	10	UNITED TECHNOLOGIES CORP	01/30/07	05/19/09	525.34	667.30	(141.96)	
125004880	36 50	UPM KYMMENE CORP SPN ADR	01/21/05 01/30/07	04/23/09	285.38 396.36	774.36 1,280.94	(488.98) ^c (884.58)	
125004960	7	WPP PLC ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/26/09	236.44	505.12	(268.68)	
125004970	15	WPP PLC ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/30/07	06/30/09	506.13	1,082.40	(576.27)	
125004990	10	WAL-MART STORES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/28/08	07/13/09	478.00	570.44	(92.44)	
125005030	25	YUM BRANDS INC	03/13/08	04/09/09	755.29	912.96	(157.67)	
Total					\$ 81,554.75	\$ 93,235.76	(\$ 33,168.72)	\$ 4,386.78

^cBased on information supplied by Client or other financial institution, not verified by us.

2 0 0 9 Y E A R E N D S U M M A R Y

109,436.82 140,964.21 (31,527.39)

(31,681.01)

1484.71



Cygnus Management Foundation, Inc.
22-2353455

Period
01/01/09 - 12/31/09

Form 990PF, Part XV, Line 3(a), Contributions paid during the year.

<u>Name and Address</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
The ALS Association 890 7th North Street, Suite 108 Liverpool, NY 13088	Public Charity	General Purposes	1,000
American Heart Association 17 Technology Place East Syracuse, NY 13057	Public Charity	General Purposes	1,000
American Red Cross 220 Herald Place Syracuse, NY 13202	Public Charity	General Purposes	3,000
CNY Community Foundation 500 South Salina Street Syracuse, NY 13202	Public Charity	Say Yes to Education	2,500
Crouse Health Foundation 736 Irving Avenue Syracuse, NY 13210	Public Charity	General Purposes	2,200
Crouse Hospital Auxiliary 736 Irving Avenue Syracuse, NY 13210	Public Charity	General Purposes	1,200
Dunbar Association Inc. 1453 South State Street Syracuse, NY 13205	Public Charity	General Purposes	1,000
Eldercare Foundation Inc. 831 James Street Syracuse, NY 13203	Public Charity	General Purposes	3,000
Elmcrest Children's Center 960 Salt Springs Road Syracuse, NY 13224	Public Charity	General Purposes	2,000
Foundation at Menorah Park 4101 East Genesee Street Syracuse, NY 13214	Public Charity	General Purposes	7,500

Francis House 108 Michaels Avenue Syracuse, NY 13208	Public Charity	General Purposes	2,000
Friends of Jowonio 3049 East Genesee Street Syracuse, NY 13224	Public Charity	General Purposes	1,000
Hiawatha Seaway Council 2803 Brewerton Road Syracuse, NY 13211	Public Charity	General Purposes	1,000
Hiscock Legal Aid Society 351 South Warren Street Syracuse, NY 13202	Public Charity	General Purposes	2,500
Jewish Community Center of Syracuse 5655 Thompson Road Syracuse, NY 13214	Public Charity	General Purposes	2,500
Kinney Drugs Foundation, Inc. 29 East Main Street Gouverneur, NY 13642	Private Foundation	Children's Miracle Network	2,500
Lemoyne College 1419 Salt Springs Road Syracuse, NY 13214	Educational Institution	General Purposes	2,000
March of Dimes, CNY Division 5 Adler Drive East Syracuse, NY 13057	Public Charity	General Purposes	1,000
Onondaga Community College Found. 4585 West Seneca Turnpike Syracuse, NY 13215	Educational Insitution	General Purposes	10,000
Our Lady of Pompei 301 Ash Street Syracuse, NY 13208	Religious Institution	General Purposes	1,000
Point of Contact Productions 108 West Jefferson Street Syracuse, NY 13202	Public Charity	Syracuse Film Festival	3,000
St. Baldrick's Foundation 1443 East Washington Boulevard	Public Charity	General Purposes	500

Pasadena, CA 91104

St. Joseph's Hospital Foundation 937 James Street Syracuse, NY 13203	Public Charity	General Purposes	3,000
SU School of Management 721 University Avenue Syracuse, NY 13244	Educational Institution	General Purposes	1,000
Syracuse YMCA 340 Montgomery Street Syracuse, NY 13202	Public Charity	General Purposes	500
Vera House Foundation P.O. Box 365 Syracuse, NY 13209	Public Charity	General Purposes	5,000
Women's Fund of CNY c/o CNY Community Foundation 500 South Salina Street Syracuse, NY 13202	Public Charity	General Purposes	1,000
			----- 63,900

Form 990PF, Part XV, Line 3(b), Contributions approved for future payment.

<u>Name and Address</u>	<u>Foundation Status</u>	<u>Purpose</u>	<u>Amount</u>
CNY Community Foundation 500 South Salina Street Syracuse, NY 13202	Public Charity	Say Yes to Education	2,500
Foundation at Menorah Park 4101 East Genesee Street Syracuse, NY 13214	Public Charity	General Purposes	20,000
Jewish Community Center of Syracuse 5655 Thompson Road Syracuse, NY 13214	Public Charity	General Purposes	2,500
Onondaga Community College Found. 4585 West Seneca Turnpike Syracuse, NY 13215	Educational Insitution	General Purposes	20,000
			----- 45,000

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization Cygnus Management Foundation, Inc.	Employer identification number 22 2353455	
	Number, street, and room or suite no. If a P.O. box, see instructions. 100 East Washington Street, Suite 206		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Syracuse, NY 13202		

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **Warren D. Wolfson, Esq.**

Telephone No. ► (**315**) **478-8877** FAX No. ► (**315**) **478-8530**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15**, 20**10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 20**09** or
 - ☐ tax year beginning, 20, and ending, 20

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 2,000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 1,411
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 589

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☐ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	Number, street, and room or suite no. If a P.O. box, see instructions.	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of _____
Telephone No. ▶ (_____) FAX No. ▶ (_____)
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until _____, 20____.
- 5 For calendar year _____, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension _____

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Walter S. Wagner Title ▶ Secretary Date ▶ 5/3/10