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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____ **, and ending** _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE KATE RISLEY FOUNDATION, INC.		A Employer identification number 21-1826720
	Number and street (or P O box number if mail is not delivered to street address) 29 COLUMBUS AVENUE	Room/suite	B Telephone number (see page 10 of the instructions) 413-586-1683
	City or town, state, and ZIP code NORTHAMPTON MA 01060-4252		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,303,048		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,504			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	638	638		
	4 Dividends and interest from securities	32,145	32,145		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	53,329			
	b Gross sales price for all assets on line 6a 1,308,033				
	7 Capital gain net income (from Part IV, line 2)		117,330		
	8 Net short-term capital gain			0	
	9 Income modifications				
	12 Total. Add lines 1 through 11	96,616	150,113	0	
Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 1	3,450			3,450
	c Other professional fees (attach schedule) Stmt 2	6,847	6,847		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 3	109	109		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	23 Other expenses (att sch) Stmt 4	836			836
24 Total operating and administrative expenses. Add lines 13 through 23	11,242	6,956		4,286	
25 Contributions, gifts, grants paid	48,250			48,250	
26 Total expenses and disbursements. Add lines 24 and 25	59,492	6,956	0	52,536	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	37,124				
b Net investment income (if negative, enter -0-)		143,157			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	148,121	406,218	406,218
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att. schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) Stmt 5		136,633	135,227
	b	Investments—corporate stock (attach schedule) See Stmt 6	747,703	165,898	175,818
	c	Investments—corporate bonds (attach schedule) See Stmt 7	343,934	572,426	568,290
	11	Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) See Statement 8	38,275	28,867	17,495
	14	Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch.) ▶			
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,278,033	1,310,042	1,303,048	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	1,278,033	1,310,042	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,278,033	1,310,042	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,278,033	1,310,042		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,278,033
2	Enter amount from Part I, line 27a	2	37,124
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,315,157
5	Decreases not included in line 2 (itemize) ▶ See Statement 9	5	5,115
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,310,042

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 117,330
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3 29,013

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	55,225	1,464,628	0.037706
2007	63,016	1,609,190	0.039160
2006	74,660	1,447,089	0.051593
2005	67,894	1,257,768	0.053980
2004	57,946	1,278,926	0.045308
2 Total of line 1, column (d)			2 0.227747
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.045549
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,194,352
5 Multiply line 4 by line 3			5 54,402
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,432
7 Add lines 5 and 6			7 55,834
8 Enter qualifying distributions from Part XII, line 4			8 52,536
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,863
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	2,863
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	2,863
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	715
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	715
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,150
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		<input checked="" type="checkbox"/>
1b		<input checked="" type="checkbox"/>
1c		<input checked="" type="checkbox"/>
2		<input checked="" type="checkbox"/>
3		<input checked="" type="checkbox"/>
4a		<input checked="" type="checkbox"/>
4b	N/A	
5		<input checked="" type="checkbox"/>
6	<input checked="" type="checkbox"/>	
7	<input checked="" type="checkbox"/>	
8a		
8b	<input checked="" type="checkbox"/>	
9		<input checked="" type="checkbox"/>
10		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JOHN T. RISLEY 29 COLUMBUS AVENUE Located at ► NORTHAMPTON, MA	Telephone no ► 413-586-1683 ZIP+4 ► 01060-4252		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► <input type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN T. RISLEY 29 COLUMBUS AVENUE NORTHAMPTON MA 01060	PRES/TREAS	0.00	0	0
ALEXANDRA RISLEY-SCHROEDER 29 COLUMBUS AVENUE NORTHAMPTON MA 01060	V PRES/SEC'Y	0.00	0	0
MATHEW T. RISLEY 29 COLUMBUS AVENUE NORTHAMPTON MA 01060	DIRECTOR	0.00	0	0
MARY RISLEY 29 COLUMBUS AVENUE NORTHAMPTON MA 01060	DIRECTOR	0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	990,029
b	Average of monthly cash balances	1b	222,511
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,212,540
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,212,540
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	18,188
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,194,352
6	Minimum investment return. Enter 5% of line 5	6	59,718

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	59,718
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,863
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,863
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	56,855
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	56,855
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	56,855

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	52,536
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,536
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	52,536

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				56,855
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			22,737	
b Total for prior years. 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 52,536				
a Applied to 2008, but not more than line 2a			22,737	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				29,799
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				27,056
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
JOHN T. RISLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year GIRLS ON THE RUN - DC 3421 LOWELL STREET NW WASHINGTON DC 20016	N/A	PUBLIC GENERAL PURPOSES	PURPOSES	500
CODMAN ACADEMY 637 WASHINGTON STREET DORCHESTER MA 02124	N/A	PUBLIC GIRLS BASKETBALL TEAM	TEAM	500
METROLACROSSE 150 MOUNT VERNON STREET DORCHESTER MA 02125	N/A	PUBLIC GENERAL PURPOSES	PURPOSES	30,000
THE CARE CENTER 247 CABOT STREET HOLYOKE MA 01040	N/A	PUBLIC ROWING STRONG/ROWING TOGETHER PROG.	PROG.	10,000
BOYS & GIRLS CLUBS 277 CUMBERLAND AVENUE PORTLAND ME 04101	N/A	PUBLIC SMART GIRLS AND PHYSICAL RECREATION	RECREATION	3,000
GIRLS ON THE RUN - DC 2437 15TH STREET NW WASHINGTON DC 20009	N/A	PUBLIC GOTR-DC TEAM	TEAM	3,000
CAMBRIDGE YOUTH HOCKEY PO BOX 381872 CAMBRIDGE MA 02238	N/A	PUBLIC GIRLS YOUTH HOCKEY	HOCKEY	500
HAMLIN UNIVERSITY 1536 HEWITT AVENUE SAINT PAUL MN 55104	N/A	PUBLIC FEMALE STUDENT ATHLETE TRAINING PROG	PROG	750
Total			▶ 3a	48,250
b Approved for future payment N/A				
Total			▶ 3b	

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

Employer identification number

THE KATE RISLEY FOUNDATION, INC.

21-1826720

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use exclusively for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box in the heading of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE KATE RISLEY FOUNDATION, INC.	Employer identification number 21-1826720
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JOHN T. RISLEY 29 COLUMBUS AVENUE NORTHAMPTON MA 01060	\$ 5,013	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization THE KATE RISLEY FOUNDATION, INC.	Employer identification number 21-1826720
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Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	73 shs EXXON MOBIL	\$ 5,013	12/30/09
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Capital Gains and Losses for Tax on Investment Income

Form **990-PF**

2009

For calendar year 2009, or tax year beginning _____, and ending _____

Name

Employer Identification Number

THE KATE RISLEY FOUNDATION, INC.

21-1826720

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) SCHEDULE ATTACHED (BANK OF AMERICA)	P		
(2) SCHEDULE ATTACHED (ATLANTIC TRUST)	P		
(3) SCHEDULE ATTACHED (ATLANTIC TRUST)	P		
(4) ALLIANCEBERNSTEIN HLDG L P	P		12/23/09
(5) BANK OF AMERICA			
(6) ATLANTIC TRUST			
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 639,319		602,160	37,159
(2) 177,787		148,774	29,013
(3) 485,782		424,945	60,837
(4) 4,629		14,824	-10,195
(5) 508			508
(6) 8			8
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
			37,159
			29,013
			60,837
			-10,195
			508
			8
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
S. JOHN MALINOWSKI, P.C.	\$ 3,450	\$	\$	\$ 3,450
Total	<u>\$ 3,450</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3,450</u>

Statement 2 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
US TRUST INVESTMENT ADVISORY FEE	\$ 2,531	\$ 2,531	\$	\$
FOUNDATION SOURCE FEES	4,316	4,316	\$	\$
Total	<u>\$ 6,847</u>	<u>\$ 6,847</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES PAID	\$ 109	\$ 109	\$	\$
Total	<u>\$ 109</u>	<u>\$ 109</u>	<u>\$ 0</u>	<u>\$ 0</u>

Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
ANNUAL REPORT FILING FEES	65	65	65	65
DIRECTOR MEETING & TRAVEL EXP	686	686	686	686
MISCELLANEOUS	85	85	85	85
Total	<u>\$ 836</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 836</u>

Federal Statements

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FEDERAL HOME LOAN BKS CONS BD 4.5%				
	\$	27,158	Cost	\$ 26,840
FEDERAL HOME LOAN BKS CONS BD 3.625%				
		26,235	Cost	26,098
FEDERAL NATL MTG ASSN 4.375%				
		27,172	Cost	26,887
US TREASURY NOTE 2.375%				
		29,383	Cost	28,978
US TREASURY NOTE 1.25%				
		26,685	Cost	26,424
Total	\$ 0	\$ 136,633		\$ 135,227

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AES CORP	\$ 8,650	\$	Cost	\$
ARTIO INTL EQUITY FD CL I	36,009		Cost	
BOMBARDIER	8,874		Cost	
CATERPILLER	12,947		Cost	
CENTERPOINT ENERGY	14,608		Cost	
CITIGROUP	38		Cost	
COLUMBIA EMERG MKTS FD CL Z	46,162		Cost	
COLUMBIA INTL GROWTH FD CL Z	36,470		Cost	
DISCOVER FINL SVCS	2,223		Cost	
ELI LILLY & CO.	44,973		Cost	
COLUMBIA VALUE & RESTRUCTURING FD	33,457		Cost	
EXPEDITORS INTL WASH	17,825		Cost	
EXXON MOBIL	14,064		Cost	
GALLAGHER ARTHUR J	19,124		Cost	
GENENTECH	7,714		Cost	
GROUPE DANONE	12,959		Cost	
INTEL	16,859		Cost	

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
JOHNSON & JOHNSON	\$ 19,922	\$	Cost	\$
LEUCADIA NATL CORP	7,185		Cost	
LOWES COMPANIES	11,131		Cost	
MICROCHIP TECH	14,530		Cost	
MICROSOFT	23,575		Cost	
NOBLE GROUP	10,237		Cost	
NOKIA	42,227		Cost	
NOVARTIS AG	11,083		Cost	
NOVO-NORDISK A S	12,684		Cost	
NV ENERGY	13,903		Cost	
NYSE EURONEXT	14,325		Cost	
PIMCO FDS PAC INVT MGMT SER ALL	30,088		Cost	
POWERSHARES WILDERHILL CL ENERGY	10,204		Cost	
QUANTA SVCS	8,050		Cost	
ROLLS-ROYCE PLC ADR	15,937		Cost	
SINGAPORE EXCHANGE	11,809		Cost	
ST JOE CORP	17,030		Cost	
SUNCOR ENERGY	4,827		Cost	
UNITED PARCEL SERVICE	15,097		Cost	
US BANCORP	12,459		Cost	
VULCAN MATERIALS	14,805		Cost	
WAL-MART STORES	30,249		Cost	
WM GRAINGER	8,783		Cost	
ZIMMER HOLDINGS	19,184		Cost	
DEVON ENERGY	13,072	1,307	Cost	2,940
IBM	3,787	833	Cost	2,880
STRYKER	18,564	3,403	Cost	2,770

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABORATORIES	\$	\$	3,458 Cost	\$ 3,509
ADVANCE AUTO PTS INC			2,455 Cost	2,429
AETNA INC NEW			3,426 Cost	3,329
ANADARKO PETE CORP			2,766 Cost	2,809
BANK OF AMERICA CORP			3,471 Cost	3,464
BANK OF AMERICA CORPORATION EQUIVT			974 Cost	970
BANK NEW YORK MELLON CORP			4,277 Cost	4,475
CME GROUP INC			1,607 Cost	1,680
COMCAST CORP CL A			2,924 Cost	2,866
CVS CAREMARK CORP			3,585 Cost	3,704
DANAHER CORP			1,872 Cost	1,880
DARDEN RESTAURANTS INC			1,749 Cost	1,754
EXPRESS SCRIPTS INC			4,228 Cost	4,321
GENERAL DYNAMICS CORP			2,727 Cost	2,727
GENERAL ELEC CO			5,201 Cost	4,993
HEINZ H J CO			4,605 Cost	4,704
HEWLETT PACKARD CO			2,846 Cost	4,378
JPMORGAN CHASE & CO			3,473 Cost	3,542
LABORATORY CORP AMER HLDGS			2,237 Cost	2,245
LIBERTY GLOBAL INC			1,932 Cost	2,080
LOWES COS INC			1,890 Cost	1,871
MEDTRONIC INC			1,505 Cost	1,539
MERCK & CO INC NEW			2,252 Cost	2,192
NALCO HLDG CO			4,317 Cost	4,464
NIKE INC CL B			2,262 Cost	2,312
NORFOLK SOUTHN CORP			2,082 Cost	2,097
ORACLE CORP			3,537 Cost	4,661

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PEABODY ENERGY CORP	\$	\$	1,994 Cost	\$ 2,034
PEPSICO INC			4,685 Cost	5,472
PFIZER INC			642 Cost	637
PRAXAIR INC			4,018 Cost	4,016
PROCTER & GAMBLE CO			4,565 Cost	4,547
TARGET CORP			2,087 Cost	3,386
TD AMERITRADE HLDG CORP			1,816 Cost	1,938
UNITEDHEALTH GROUP INC			2,831 Cost	2,743
UNITED TECHNOLOGIES CORP			4,162 Cost	4,165
VENTAS INC			1,917 Cost	1,968
VERIZON COMMUNICATIONS INC			2,295 Cost	2,319
VF CORP			2,528 Cost	2,563
WALGREEN CO			4,037 Cost	4,039
WELLS FARGO & CO NEW			4,037 Cost	4,049
WESTERN UN CO			4,091 Cost	4,053
WILLIAMS COS INC			2,479 Cost	2,530
XTO ENERGY INC			2,800 Cost	2,792
ACCENTURE PLC CLASS A			2,480 Cost	2,490
CHECK POINT SOFTWARE TECH			993 Cost	1,016
AUTOMATIC DATA PROCESSING INC			4,645 Cost	4,710
CISCO SYS INC			2,948 Cost	4,190
FIDELITY NATL INFORMATION SVCS INC			2,934 Cost	2,930
FISERV INC			2,843 Cost	2,909
EQT CORP			3,258 Cost	3,294
EXELON CORP			1,738 Cost	1,710
FPL GROUP INC			2,722 Cost	2,641
NORTHEAST UTILITIES			1,946 Cost	1,934

Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
PG&E CORP	\$	\$ 2,490	Cost	\$ 2,456
QUESTAR CORP		2,716	Cost	2,702
Total	\$ 747,703	\$ 165,898		\$ 175,818

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ARTIO GLOBAL HI INC FD CL I	\$ 18,050	\$	Cost	\$
COLUMBIA BD FD CL Z	219,887		Cost	
COLUMBIA SHORT-INTER BD FD CL Z	105,997		Cost	
ASTON MONTAG & CALDWELL GTH FD CL I		40,209	Cost	40,446
BELLSOUTH CORP 4.75%		26,872	Cost	26,695
CHEVRON CORPORATION SR NT 3.95%		26,533	Cost	26,101
CISCO SYS INC SR NT 5.25%		26,349	Cost	26,233
CONOCOPHILLIPS GTD NT 5.75%		27,801	Cost	27,364
CRM MID CAP VALUE FD INSTITUTIONAL		24,000	Cost	24,149
DODGE & COX INTERNATIONAL STOCK FD		20,137	Cost	20,219
DREYFUS BOSTON COMPANY SMALL CAP		20,000	Cost	20,295
DREYFUS EMERGING MARKETS DEBT		7,028	Cost	7,082
GENERAL ELEC CAP CORP MEDIUM 5.875%		26,985	Cost	26,784
GENL ELEC CAP CORP FDIC TLGP 3.00%		25,966	Cost	25,771
GOLDMAN SACHS FRP INC MTN SR 6.00%		27,699	Cost	27,344
HARBOR FD INTL FD INST		20,130	Cost	20,319
HEWLETT PACKARD CO GLBL NT 4.75%		27,172	Cost	26,697
JPMORGAN & CHASE & CO SB NT 4.75%		26,758	Cost	26,388
LAZARD EMERGING MARKETS PORTFOLIO		14,359	Cost	14,291
MANAGERS AMG FUNDS - TIMESSQUARE MID		40,000	Cost	40,261

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MATTHEWS PACIFIC TIGER FD CL I				
	\$	\$	8,000 Cost	\$ 8,198
PEPSICO INC NT 4.65%		27,109	Cost	26,704
PFIZER INC GLBL SR NT 4.50%		27,013	Cost	26,498
UNITED TECHNOLOGIES CORP NT 5.375%		27,391	Cost	26,641
VERIZON COMMUNICATIONS INC 6.10%		27,813	Cost	27,173
WAL-MART STORES INC NT 4.55%		27,102	Cost	26,637
Total	\$ <u>343,934</u>	\$ <u>572,426</u>		\$ <u>568,290</u>

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ALLIANCEBERSTEIN HLDG LP UNIT	\$ 14,824	\$	Cost	\$
PIMCO COMMODITY REAL RETURN STR FD	23,451	28,867	Cost	17,495
Total	\$ <u>38,275</u>	\$ <u>28,867</u>		\$ <u>17,495</u>

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
BOOK VALUE ADJUSTMENT DUE TO BROKER CHANGE	\$ 5,115
Total	\$ <u>5,115</u>



Standard Realized Capital Gains

Account Number: 5829963

Account Name: KATE RISLEY FOUNDATION INC

From: 01-01-2009 to 12-31-2009

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/ (Loss)	Term
ARTIO GLOBAL HIGH INCOME FUND							
	10-11-2006	10-22-2009	1,701.32	17,889.36	16,996.22	(893.14)	L
	12-29-2006	10-22-2009	15.15	160.80	151.34	(9.46)	L
<hr/>							
Total ARTIO GLOBAL HIGH INCOME FUND			1,716.47	18,050.16	17,147.56	(902.60)	
<hr/>							
ARTIO INTL EQUITY FUND							
	07-28-2005	10-22-2009	749.40	25,000.00	23,486.20	(1,513.80)	L
	01-03-2006	10-22-2009	34.11	1,241.78	1,068.88	(172.90)	L
	03-10-2006	10-22-2009	250.00	9,767.50	7,835.00	(1,932.50)	L
<hr/>							
Total ARTIO INTL EQUITY FUND			1,033.51	36,009.28	32,390.08	(3,619.20)	
<hr/>							
CENTERPOINT ENERGY INC							
	08-17-2004	07-14-2009	1,300.00	14,608.36	14,434.31	(174.05)	L
<hr/>							
COLUMBIA BOND FUND							
	06-22-2009		0.00	0.00	362.48	362.48	L
	01-27-1998	10-22-2009	5,997.00	54,992.49	55,292.34	299.85	L
	05-22-1998	10-22-2009	544.00	4,999.36	5,015.68	16.32	L
	07-01-1998	10-22-2009	10,764.00	99,997.56	99,244.08	(753.48)	L
	03-01-2006	10-22-2009	6,700.00	59,898.00	61,774.00	1,876.00	L
<hr/>							
Total COLUMBIA BOND FUND			24,005.00	219,887.41	221,688.58	1,801.17	



Standard Realized Capital Gains

Account Number: 5829963

Account Name: KATE RISLEY FOUNDATION INC

From: 01-01-2009 to 12-31-2009

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/ (Loss)	Term
COLUMBIA EMERGING MARKETS FUND							
	01-05-2004	10-22-2009	0.54	0.00	5.90	5.90	L
	01-11-2006	10-22-2009	2,300.00	27,646.00	24,885.99	(2,760.01)	L
	03-10-2006	10-22-2009	500.00	6,070.00	5,410.00	(660.00)	L
	12-15-2006	10-22-2009	142.00	1,936.48	1,536.44	(400.04)	L
	12-14-2007	10-22-2009	199.00	3,416.92	2,153.18	(1,263.74)	L
	06-26-2008	10-22-2009	559.78	7,092.35	6,056.77	(1,035.58)	L

Total COLUMBIA EMERGING MARKETS FUND

3,701.32 46,161.75 40,048.28 (6,113.47)

COLUMBIA INTERNATIONAL GROWTH

	03-13-1997	10-22-2009	220.00	2,499.20	2,890.80	391.60	L
	06-25-1997	10-22-2009	544.00	6,990.40	7,148.16	157.76	L
	10-16-1997	10-22-2009	375.00	5,992.76	4,927.50	(1,065.26)	L
	01-27-1998	10-22-2009	667.00	9,998.43	8,764.38	(1,234.05)	L
	01-27-1998	10-22-2009	949.00	10,989.42	12,469.86	1,480.44	L
	01-05-2004	10-22-2009	0.95	0.00	12.48	12.48	L

Total COLUMBIA INTERNATIONAL GROWTH

2,755.95 36,470.21 36,213.18 (257.03)

COLUMBIA SHORT-INTERMEDIATE BOND

	06-25-1997	10-22-2009	4,403.00	30,997.12	31,877.72	880.60	L
	05-19-2008	10-22-2009	10,402.22	75,000.00	75,312.07	312.07	L

Total COLUMBIA SHORT-INTERMEDIATE BOND

14,805.22 105,997.12 107,189.79 1,192.67



Standard Realized Capital Gains

From: 01-01-2009 to 12-31-2009

Account Number: 5829963

Account Name: KATE RISLEY FOUNDATION INC

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/ (Loss)	Term
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COLUMBIA VALUE AND RESTRUCTURING							
	03-13-1997	10-22-2009	148.00	2,496.76	6,284.08	3,787.32	L
	06-25-1997	10-22-2009	494.00	9,292.14	20,975.24	11,683.10	L
	01-27-1998	10-22-2009	1,058.00	21,667.84	44,922.68	23,254.84	L

Total COLUMBIA VALUE AND RESTRUCTURING							
			1,700.00	33,456.74	72,182.00	38,725.26	

DANONE							
			0.00	0.00	824.75	824.75	L

DISCOVER FINL SVCS							
	01-15-1999	04-07-2009	162.00	2,222.67	1,048.51	(1,174.16)	L

GENENTECH INC							
	01-03-2000	02-18-2009	150.00	5,048.73	12,480.31	7,431.58	L
	01-19-2001	02-18-2009	100.00	2,665.50	8,320.20	5,654.70	L

Total GENENTECH INC							
			250.00	7,714.23	20,800.51	13,086.28	

NOVO-NORDISK A S							
	07-06-2005	06-15-2009	50.00	1,268.38	2,637.68	1,369.30	L
	07-06-2005	07-09-2009	100.00	2,536.75	5,397.37	2,860.62	L
	07-06-2005	08-27-2009	50.00	1,268.37	3,090.07	1,821.70	L



Standard Realized Capital Gains

Account Number: 5829963
Account Name: KATE RISLEY FOUNDATION INC

From: 01-01-2009 to 12-31-2009

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/ (Loss)	Term
Total NOVO-NORDISK A S							
			200.00	5,073.50	11,125.12	6,051.62	
NV ENERGY INC	02-14-2006	08-27-2009	1,000.00	13,903.20	12,314.78	(1,588.42)	L
PIMCO COMMODITY REALRETURN							
		12-09-2009	0.00	0.00	145.28	145.28	L
PIMCO FUND							
	10-11-2006	10-22-2009	2,371.54	29,997.80	28,245.06	(1,752.74)	L
	12-18-2006	10-22-2009	6.72	87.69	79.98	(7.71)	L
Total PIMCO FUND							
			2,378.26	30,085.49	28,325.04	(1,760.45)	
POWERSHARES WILDERHILL							
	03-24-2006	04-07-2009	500.00	10,204.45	3,965.05	(6,239.40)	L
QUANTA SVCS INC							
	07-06-2005	04-07-2009	200.00	1,789.00	4,272.91	2,483.91	L
	07-06-2005	06-15-2009	100.00	894.50	2,325.38	1,430.88	L
	07-06-2005	07-09-2009	50.00	447.25	1,002.72	555.47	L



Standard Realized Capital Gains

Account Number: 5829963 From: 01-01-2009 to 12-31-2009
Account Name: KATE RISLEY FOUNDATION INC

Asset Description	Acquisition Date	Date Sold	Units	Tax Cost	Sale Proceeds	Capital Gain/(Loss)	Term
Total QUANTA SVCS INC			350.00	3,130.75	7,601.01	4,470.26	

ZIMMER HLDGS INC	11-18-2005	02-18-2009	300.00	19,184.40	11,874.68	(7,309.72)	L
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Net Short Term Gain/(Loss) 0.00

Net Long Term Gain/(Loss) 37,158.79

Net Capital Gain Distribution Received 0.00

Total Capital Gain/(Loss) 37,158.79

The financial information presented within this site reflects values and activity through the period indicated. This financial data is un-audited and may reflect values that differ from the statements that Bank of America Clients receive by mail. Deposits are subject to collection of funds.

Assets for which the Bank has Limited or No Responsibility

This statement may include assets that are not held and not managed by Bank of America. Assets that are not held and not managed by Bank of America are listed solely for the convenience of the client. Bank of America has no responsibility to manage, maintain, safekeep, monitor or value such assets. This statement may also include other assets for which Bank of America has limited or no management responsibility and/or no valuation responsibility pursuant to the terms of the governing document, or client agreements or directions.

Oil, Gas and Mineral Interests

To holders of Oil, Gas and Mineral properties: Market value for Oil, Gas and Mineral properties represents an estimate only, calculated from the most recent 12 months net income from producing properties and includes nominal value applied to non-producing properties

Run Date : 04-29-2010 01:51 PM, CDT

2009 Tax Information Statement

Account Number: 640092003
 Recipient's Tax ID number: XX-XXX6720
 Payer's Federal ID number: 84-0591534
 Questions? (617)531-6949

Recipient's Name and Address
 THE KATE RISLEY FOUNDATION
 29 COLUMBUS AVENUE
 NORTHAMPTON, MA 01060

Payer's Name and Address
 ATLANTIC TRUST COMPANY, A DIVISION
 OF INVESCO NATIONAL TRUST COMPANY
 100 FEDERAL STREET, 37TH FLOOR
 BOSTON, MA 02110

Corrected 2nd TIN notice

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis (Box 4)	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
200.0000	H0023R105	ACE LTD NPV	VARIOUS	12/18/2009	9,717.75	8,529.85	1,187.90	0.00
150.0000	075887109	BECTON DICKINSON & CO	VARIOUS	12/18/2009	11,159.71	10,221.55	938.16	0.00
125.0000	088606108	BHP BILLITON LTD SPONSORED ADR	VARIOUS	12/18/2009	9,121.01	5,860.20	3,260.81	0.00
100.0000	149123101	CATERPILLAR INC	02/18/2009	12/18/2009	5,711.85	2,914.75	2,797.10	0.00
200.0000	171340102	CHURCH & DWIGHT INC COM	VARIOUS	12/18/2009	11,529.70	10,601.96	927.74	0.00
225.0000	17275R102	CISCO SYSTEMS INC	VARIOUS	12/22/2009	5,346.09	4,030.44	1,315.65	0.00
225.0000	291011104	EMERSON ELECTRIC	VARIOUS	12/18/2009	9,294.51	7,012.40	2,282.11	0.00
200.0000	N39427211	HEINEKEN N V ORD NR	VARIOUS	12/23/2009	9,465.75	6,113.31	3,352.44	0.00
140.0000	428236103	HEWLETT PACKARD CO	VARIOUS	12/22/2009	7,337.35	4,957.19	2,380.16	0.00
500.0000	464286103	ISHARES INC MSCI AUSTRALIA INDEX FD	08/27/2009	12/18/2009	11,164.71	10,130.00	1,034.71	0.00
100.0000	527288104	LEUCADIA NATIONAL CORPORATION	04/07/2009	12/18/2009	2,282.94	1,643.73	639.21	0.00
125.0000	539830109	LOCKHEED MARTIN CORPORATION	VARIOUS	12/18/2009	9,511.00	9,645.03	-134.03	0.00
125.0000	61166W101	MONSANTO COMPANY	VARIOUS	12/18/2009	10,064.74	9,935.07	129.67	0.00
160.0000	68389X105	ORACLE SYSTEMS CORP	VARIOUS	12/22/2009	3,899.25	3,052.67	846.58	0.00
85.0000	713448108	PEPSICO INC	VARIOUS	12/22/2009	5,148.31	4,544.92	603.39	0.00

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2009 Tax Information Statement

Account Number: 640092003
 Recipient's Tax ID number: XX-XXX6720
 Payer's Federal ID number: 84-0591534
 Questions? (617)531-6949

Recipient's Name and Address
 THE KATE RISLEY FOUNDATION
 29 COLUMBUS AVENUE
 NORTHAMPTON, MA 01060

Payer's Name and Address
 ATLANTIC TRUST COMPANY, A DIVISION
 OF INVESCO NATIONAL TRUST COMPANY
 100 FEDERAL STREET, 37TH FLOOR
 BOSTON, MA 02110

Corrected 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
150.0000	71654V408	PETROLEO BRASILEIRO S.A.-ADR	04/07/2009	12/18/2009	7,027.31	5,146.12	1,881.19	0.00
260.0000	717081103	PFIZER INC	12/18/2009	12/22/2009	4,834.60	4,765.80	68.80	0.00
200.0000	747525103	QUALCOMM	VARIOUS	12/18/2009	8,884.21	7,663.96	1,220.25	0.00
175.0000	824348106	SHERWIN WILLIAMS CO	08/27/2009	12/18/2009	10,790.22	10,640.00	150.22	0.00
130.0000	87612E106	TARGET CORP	VARIOUS	12/22/2009	6,325.89	4,587.84	1,738.05	0.00
200.0000	881624209	TEVA PHARMACEUTICAL INDS LTD COM	VARIOUS	12/18/2009	10,554.16	9,264.43	1,289.73	0.00
250.0000	988498101	YUMI BRANDS INC COM	VARIOUS	12/18/2009	8,615.77	7,512.37	1,103.40	0.00
Total Short Term Sales Reported on 1099-B						177,786.83	148,773.59	29,013.24
Long Term 15% Sales Reported on 1099-B								
450.0000	00130H105	AES CORP	06/24/2008	12/18/2009	6,205.34	8,650.13	-2,444.79	0.00
1200.0000	097751200	BOMBARDIER INC CL B	06/24/2008	12/18/2009	5,333.38	8,874.24	-3,540.86	0.00
200.0000	149123101	CATERPILLAR INC	02/28/2007	12/18/2009	11,423.70	12,947.00	-1,523.30	0.00
1.0000	172967101	CITIGROUP INC	01/03/2000	12/18/2009	3.26	37.81	-34.55	0.00
1400.0000	23636T100	DANONE SPONSORED ADR	VARIOUS	12/18/2009	16,617.57	12,959.19	3,658.38	0.00
360.0000	25179M103	DEVON ENERGY CORPORATION NEW	08/17/2004	12/22/2009	25,620.90	11,764.80	13,856.10	0.00
400.0000	302130109	EXPEDITORS INTL WASH INC COM	VARIOUS	12/18/2009	13,908.52	17,824.60	-3,916.08	0.00
400.0000	30231G102	EXXON MOBIL CORP	01/15/1999	12/18/2009	27,163.30	14,064.00	13,099.30	0.00
73.0000	30231G102	EXXON MOBIL CORP	06/28/1978	12/31/2009	5,015.70	200.54	4,815.16	0.00
700.0000	363576109	GALLAGHER (ARTHUR J.) & CO	VARIOUS	12/18/2009	15,425.57	19,124.10	-3,698.53	0.00

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2009 Tax Information Statement

Recipient's Name and Address
THE KATE RISLEY FOUNDATION
29 COLUMBUS AVENUE
NORTHAMPTON, MA 01060

Account Number: 640092003
Recipient's Tax ID number: XX-XXX6720
Payer's Federal ID number: 84-0591534
Questions? (617)531-6949

Payer's Name and Address
ATLANTIC TRUST COMPANY, A DIVISION
OF INVESCO NATIONAL TRUST COMPANY
100 FEDERAL STREET, 37TH FLOOR
BOSTON, MA 02110

Corrected 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
200.0000	384802104	GRAINGER (W.W.) INC	10/31/2001	12/18/2009	19,324.50	8,783.00	10,541.50	0.00
500.0000	458140100	INTEL CORP	01/15/1999	12/18/2009	9,715.60	16,859.38	-7,143.78	0.00
78.0000	459200101	INTERNATIONAL BUSINESS MACHINES	12/31/1996	12/22/2009	10,110.11	240.42	9,869.69	0.00
330.0000	478160104	JOHNSON & JOHNSON	12/02/1982	12/18/2009	21,132.65	930.60	20,202.05	0.00
150.0000	527288104	LEUCADIA NATIONAL CORPORATION	06/24/2008	12/18/2009	3,424.41	7,185.33	-3,760.92	0.00
829.0000	532457108	LILLY ELI & COMPANY	VARIOUS	12/18/2009	29,437.03	7,490.36	21,946.67	0.00
850.0000	548661107	LOWE'S COMPANIES	01/15/1999	12/18/2009	20,033.98	11,131.29	8,902.69	0.00
400.0000	595017104	MICROCHIP TECHNOLOGY INC	VARIOUS	12/18/2009	11,308.58	14,529.68	-3,221.10	0.00
600.0000	594918104	MICROSOFT CORP	VARIOUS	12/18/2009	18,006.55	23,575.00	-5,568.45	0.00
10200.0000	G6542T119	NOBLE GROUP LTD SHS	VARIOUS	12/23/2009	22,337.42	10,236.96	12,100.46	0.00
1100.0000	654902204	NOKIA CORP - ADR ONE SHARE REPRESENTS ONE A SHARE	VARIOUS	12/18/2009	13,573.65	42,227.19	-28,653.54	0.00
200.0000	66987V109	NOVARTIS AG-ADR	06/26/2007	12/18/2009	10,833.72	11,082.50	-248.78	0.00
300.0000	670100205	NOVO NORDISK A S ADR	07/06/2005	12/18/2009	19,493.49	7,610.25	11,883.24	0.00
175.0000	629491101	NYSE EURO NEXT COM	VARIOUS	12/18/2009	4,369.63	14,324.96	-9,955.33	0.00
550.0000	74762E102	QUANTA SVCS INC COM	07/06/2005	12/18/2009	11,373.70	4,919.75	6,453.95	0.00
400.0000	775781206	ROLLS ROYCE GROUP PLC SPONSORED ADR	08/15/2006	12/18/2009	15,451.60	15,937.08	-485.48	0.00
2000.0000	Y79946102	SINGAPORE EXCHANGE LTD ORD	VARIOUS	12/23/2009	11,219.71	11,808.71	-589.00	0.00
450.0000	790148100	ST. JOE COMPANY	12/03/2003	12/18/2009	13,360.15	17,029.89	-3,669.74	0.00

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2009 Tax Information Statement

Recipient's Name and Address
THE KATE RISLEY FOUNDATION
29 COLUMBUS AVENUE
NORTHAMPTON, MA 01060

Account Number: 640092003
Recipient's Tax ID number: XX-XXX6720
Payer's Federal ID number: 84-0591534
Questions? (617)531-6949

Payer's Name and Address
ATLANTIC TRUST COMPANY, A DIVISION
OF INVESCO NATIONAL TRUST COMPANY
100 FEDERAL STREET, 37TH FLOOR
BOSTON, MA 02110

Corrected 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
245 0000	863667101	STRYKER CORP	02/28/2007	12/22/2009	12,475.56	15,160.53	-2,684.97	0.00
350 0000	867224107	SUNCOR ENERGY INC NEW COM	08/17/2004	12/18/2009	11,843.69	4,826.96	7,016.73	0.00
300 0000	911312106	UNITED PARCEL SERVICE CL B	10/31/2001	12/18/2009	17,459.55	15,096.67	2,362.88	0.00
700 0000	902973304	US BANCORP	10/31/2001	12/18/2009	15,434.60	12,459.08	2,975.52	0.00
225 0000	929160109	VULCAN MATERIALS CO	07/06/2005	12/18/2009	11,055.96	14,804.69	-3,748.73	0.00
500 0000	931142103	WAL-MART STORES INC	04/06/2000	12/18/2009	26,289.32	30,248.75	-3,959.43	0.00
Total Long Term 15% Sales Reported on 1099-B						485,782.40	60,836.96	0.00
Unknown Term (or Cost) Sales Reported on 1099-B								
175 0000	01881G106	ALLIANCEBERNSTEIN HLDG L P UNIT LTD PARTNERSHIP INTERESTS	VARIOUS	12/23/2009	4,628.63	14,824.20	-10,195.57	0.00
Total Unknown Term (or Cost) Sales Reported on 1099-B						4,628.63	-10,195.57	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.