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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Said Cohen Foundation		A Employer identification number 20-8686587
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number 714-544-6946
	City or town, state, and ZIP code Santa Ana, CA 92705		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,904,419. (Part I, column (d) must be on cash basis.)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	4,046.			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	81,485.	81,485.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,058,163.>			
	b Gross sales price for all assets on line 6a	5,434,108.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income	167.	167.	0.	Statement 2	
12 Total. Add lines 1 through 11	<972,465.>	81,652.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 3	1,250.	0.	0.	0.
	c Other professional fees Stmt 4	24,145.	0.	0.	0.
	17 Interest				
	18 Taxes Stmt 5	6,368.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	31,763.	0.	0.	0.
	25 Contributions, gifts, grants paid	190,000.			190,000.
26 Total expenses and disbursements. Add lines 24 and 25	221,763.	0.	0.	190,000.	
27 Subtract line 26 from line 12	<1,194,228.>				
a Excess of revenue over expenses and disbursements		81,652.			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		61,826.	65,605.	65,605.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations				
	b	Investments - corporate stock Stmt 6	3,522,781.	2,822,746.	3,577,938.	
	c	Investments - corporate bonds Stmt 7	489,104.	95,665.	102,715.	
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 8	151,874.	151,111.	158,161.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		4,225,585.	3,135,127.	3,904,419.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted	4,225,585.	3,135,127.		
	25	Temporarily restricted				
	26	Permanently restricted				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances	4,225,585.	3,135,127.		
31	Total liabilities and net assets/fund balances	4,225,585.	3,135,127.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,225,585.
2	Enter amount from Part I, line 27a	2	<1,194,228.>
3	Other increases not included in line 2 (itemize) ▶ Non taxable distributions	3	103,770.
4	Add lines 1, 2, and 3	4	3,135,127.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,135,127.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a RBC - see schedule			
b RBC - see schedule			
c US Trust - see schedule			
d US Trust - see schedule			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,640,412.		5,504,350.	<863,938.>
b 572,316.		754,168.	<181,852.>
c 69,275.		83,896.	<14,621.>
d 152,105.		149,857.	2,248.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<863,938.>
b			<181,852.>
c			<14,621.>
d			2,248.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<1,058,163.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	1,633.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	1,633.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	1,633.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,220.	7	3,363.
b Exempt foreign organizations - tax withheld at source	6b	8	19.
c Tax paid with application for extension of time to file (Form 8868)	6c 2,143.	9	
d Backup withholding erroneously withheld	6d	10	1,711.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,711. Refunded <input type="checkbox"/>			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► Said Cohen Located at ► 1862 Park Skyline Drive, Santa Ana, CA	Telephone no ► 714-544-6946 ZIP+4 ► 92705		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Said Cohen	President and Director			
1862 Park Skyline Drive				
Santa Ana, CA 92705	5.00	0.	0.	0.
Peter J Cohen	CFO and Director			
P.O. Box 17942				
Irvine, CA 92623	1.00	0.	0.	0.
Natalie Cohen	Secretary and Director			
P.O. Box 3094				
Tustin, CA 92781	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	63,715.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	63,715.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	63,715.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	956.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,759.
6	Minimum investment return. Enter 5% of line 5	6	3,138.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,138.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,633.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,633.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,505.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,505.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,505.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	190,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	190,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	190,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,505.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 190,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,505.
e Remaining amount distributed out of corpus	188,495.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	188,495.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	188,495.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	188,495.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(I)(3) or ☐ 4942(I)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ **X** if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

Said Cohen, 714-544-6946

1862 Park Skyline Drive, Santa Ana, CA 92705

b The form in which applications should be submitted and information and materials they should include

No special form.

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year Syracuse University 820 Comstock Avenue, Suite 214 Syracuse, NY 13244	None		Charitable donation	30,000.
American Technion Society 55 East 59th Street New York, NY 10022	None		Charitable donation	160,000.
Total			3a	190,000.
b Approved for future payment				
None				
Total			3b	0.



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Preparation of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
 Signature of officer or trustee		10.24.10 Date	Pres & Dir Title
Paid Preparer's Use Only Sign Here	Preparer's signature 	Date 10/24/10	Check if self-employed <input type="checkbox"/>
	Firm's name (or yours if self-employed), address, and ZIP code Pomerantz, Kavinoky & Company CPAs, Inc. 6351 Owensmouth Avenue, Suite 203 Woodland Hills, CA 91367-2293		Preparer's identifying number EIN 818-712-0300

Form **990-PF** (2009)

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
RBC - dividends	57,359.	0.	57,359.
RBC - interest	9,529.	0.	9,529.
RBC - OID	1,691.	0.	1,691.
US Trust - dividends	12,648.	0.	12,648.
US Trust - interest	196.	0.	196.
US Trust - non-dividend distributions	62.	0.	62.
Total to Fm 990-PF, Part I, ln 4	81,485.	0.	81,485.

Form 990-PF Other Income Statement 2

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
EV Energy Partners	2,239.	2,239.	0.
Calumet Specialty Products Partners	<2,008.>	<2,008.>	0.
Teekay LNG Partners L.P.	<64.>	<64.>	0.
Total to Form 990-PF, Part I, line 11	167.	167.	0.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	1,250.	0.	0.	0.
To Form 990-PF, Pg 1, ln 16b	1,250.	0.	0.	0.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment management	21,601.	0.	0.	0.	
US Trust - fees	2,544.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 16c	24,145.	0.	0.	0.	

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Foreign taxes withheld	3,572.	0.	0.	0.	
State of California - 2008	160.	0.	0.	0.	
Federal income taxes - 2008	1,266.	0.	0.	0.	
Federal income taxes - 2009	1,220.	0.	0.	0.	
Registration annual fee	150.	0.	0.	0.	
To Form 990-PF, Pg 1, ln 18	6,368.	0.	0.	0.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
U.S. Equities	2,110,667.	2,738,628.		
International Equities	712,079.	839,310.		
Total to Form 990-PF, Part II, line 10b	2,822,746.	3,577,938.		

Form 990-PF	Corporate Bonds	Statement	7
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Description	Book Value	Fair Market Value
Fixed income securities	95,665.	102,715.
Total to Form 990-PF, Part II, line 10c	95,665.	102,715.

Form 990-PF	Other Investments	Statement	8
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Description	Valuation Method	Book Value	Fair Market Value
	COST	151,111.	158,161.
Total to Form 990-PF, Part II, line 13		151,111.	158,161.



Bank of America Private Wealth Management

IM SAID COHEN FOUNDATION

1099-B Proceeds From Broker Transactions (OMB No. 1545-0715)

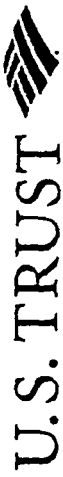
This section reports your proceeds from each of your sales during the year which are reported to the Internal Revenue Service. The proceeds from each of your sales are reported to the IRS on Forms 1099-B (Box 2), not the aggregate total of your sales. You must report the proceeds of each sale on your tax return. We must report all transactions on a trade-date basis which is the date shown in the sale date column (Box 1a). The proceeds reported in Box 2 are less commissions, transfer charges, and premiums.

We are not required to nor do we report gains or losses on these sales to the IRS. We have adjusted tax costs for amortization of premium paid for the acquisition of municipal bonds through date of sale and for non-taxable dividends. Wash sales are reported with tax cost equal to proceeds. Disallowed losses from wash sales have been added to the tax cost of the repurchased securities. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital. However, we have not made adjustments to the cost basis of all partnerships.

Short term transactions

This category includes all assets held 12 months or less

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	100	10/08/08	01/12/09	\$8,680.20	\$10,136.75	\$-1,456.55
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	100	10/31/08	01/14/09	\$8,475.20	\$9,743.53	\$-1,268.33
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	100	10/31/08	01/30/09	\$8,349.46	\$9,743.53	\$-1,394.07
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	01/31/09	\$2.90	\$2.87	\$0.03
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	01/31/09	\$2.90	\$2.51	\$0.39
COLUMBIA ACORN TR USA CL 2	197199805	829.19	10/31/08	02/24/09	\$11,799.33	\$15,000.00	\$-3,200.67
STANDARDS & POORS DEP RCPTS TR SER 1	78462F103	300	10/31/08	02/24/09	\$22,703.87	\$29,230.59	\$-6,526.72
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	02/28/09	\$2.66	\$2.45	\$0.21
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	02/28/09	\$2.66	\$2.14	\$0.52
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	03/31/09	\$2.63	\$2.08	\$0.55
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	03/31/09	\$2.63	\$2.38	\$0.25
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	04/30/09	\$2.96	\$2.42	\$0.54
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	04/30/09	\$2.96	\$2.77	\$0.19
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	05/31/09	\$2.91	\$2.71	\$0.20
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	05/31/09	\$2.91	\$2.37	\$0.54
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	06/30/09	\$2.90	\$2.23	\$0.67



IM SAID COHEN FOUNDATION

Bank of America Private Wealth Management

Short term transactions

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	06/30/09	\$2 90	\$2 56	\$0 34
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	07/31/09	\$2 92	\$2 65	\$0 27
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	07/31/09	\$2 92	\$2 32	\$0 60
PIMCO FDS PAC INVT MGMT SER ALL	722005626	813 01	09/04/08	08/12/09	\$9,211 38	\$9,994 66 *	\$-783 28
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	08/31/09	\$3 06	\$2 74	\$0 32
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	08/31/09	\$3 06	\$2 40	\$0 66
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	09/30/09	\$3 38	\$2 89	\$0 49
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	09/30/09	\$3 38	\$2 53	\$0 85
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	10/31/09	\$3 23	\$2 30	\$0 93
Total short term gain/loss from sales:			Report on Form 1040, Schedule D, line 1, Column d, e and f		\$69,275 31	\$83,896 38	\$-14,621 07

Long term transactions

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Number of shares exchanged (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
COLUMBIA FDS SER TR SHORT TERM BD	19765H362	6646 22	06/23/08	07/27/09	\$64,667 69	\$65,000 00	\$-332 31
COLUMBIA FDS SER TR I INTERMEDIATE	19765N468	5986 25	06/23/08	09/22/09	\$52,260 00	\$50,883 16	\$1,376 84
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	10/31/09	\$3 23	\$2 63	\$0 60
COLUMBIA FDS SER TR I INTERMEDIATE	19765N468	3995 46	06/23/08	11/06/09	\$35,160 00	\$33,961 37	\$1,198 63
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	11/30/09	\$3 46	\$2 69	\$0 77
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	11/30/09	\$3 46	\$2 35	\$1 11
SPDR GOLD TR GOLD SHS ETF	78463V107	1	11/20/08	12/31/09	\$3 49	\$2 14	\$1 35
SPDR GOLD TR GOLD SHS ETF	78463V107	1	10/15/08	12/31/09	\$3 49	\$2 45	\$1 04
Total long term gain/loss from sales:			Report on Form 1040, Schedule D, line 8, Column d, e, and f		\$152,104 82	\$149,856 79	\$2,248 03
Total proceeds reported to IRS on Form 1099-B					\$221,380.13		

CORRECTED COPY: March 13, 2010

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
1,521,000	DIREXION SHS ETF TR DAILY FINL BULL 3X SHS NEW SYMBOL: FAS	10/27/09	115,958.30	11/11/09	125,221.71	9,263.41
1,326,000	EMERGENT BIOSOLUTIONS INC SYMBOL: EBS	01/05/09	33,176.52	03/11/09	22,193.37	-10,983.15
16,843,000	ENCORE CAPITAL GROUP INC SYMBOL: ECPG	08/01/08	215,571.95	01/02/09	115,750.63	-99,821.32
7,581,000	EPCOS AG ADR CUSIP: 29410P107	08/01/08	211,638.95	07/08/09	194,068.61	-17,570.34
3,527,000	EV ENERGY PARTNERS LP UNITS REPSTG LTD PARTER INT SYMBOL: EVEP	09/10/09	80,141.18	11/16/09	89,760.69	9,619.51
11,739,000	EZCORP INC-CL A SYMBOL: EZPW	08/01/08	212,356.51	05/05/09	146,851.11	-65,505.40
13,907,000	GLADSTONE INVESTMENT CORP SYMBOL: GAIN	10/31/08	73,899.26	03/06/09	33,215.47	-40,683.79
12,181,000	HANGER ORTHOPEDIC GROUP INC NEW SYMBOL: HGR	08/01/08	212,846.07	03/06/09	150,556.31	-62,289.76
788,000	HELLENIC TELECOMMUNICATIONS ORGANIZATION S A SPONSORED ADR SYMBOL: OTE	06/05/09	6,879.24	09/10/09	6,536.61	-342.63
5,646,000	INNOPHOS HOLDINGS INC SYMBOL: IPHS	08/01/08	210,066.14	02/02/09	85,894.85	-124,171.29
388,000	ISHARES IBOX \$ HIGH YIELD CORPORATE BOND FUND SYMBOL: HYG	05/05/09	29,402.64	07/08/09	29,619.15	216.51
6,701,000	KIRKLANDS INC SYMBOL: KIRK	04/03/09	34,912.21	10/27/09	84,987.40	50,075.19
12,045,000	KIRKLANDS INC SYMBOL: KIRK	04/03/09	62,754.45	10/27/09	151,276.31	88,521.86
9,390,000	KONGZHONG CORP SPONSORED ADR SYMBOL: KONG	07/17/09	107,421.60	08/10/09	124,029.68	16,608.08
6,922,000	MYLAN INC SYMBOL: MYL	04/03/09	97,668.73	06/05/09	94,668.30	-3,000.43
13,681,000	NAVIOS MARITIME PARTNERS LP UNIT LTD PARTNERSHIP INT SYMBOL: NMM	04/03/09	119,024.70	05/05/09	134,266.34	15,241.64
2,125,000	NPS PHARMACEUTICALS INC SYMBOL: NPSP	08/28/08	17,297.17	03/09/09	7,819.95	-9,477.22

CORRECTED COPY: March 13, 2010

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
6,927.000	ORCHIDS PAPER PRODS CO DEL SYMBOL: TIS	04/03/09	99,372.23	10/26/09	116,648.96	17,276.73
27,300.000	PLATO LEARNING INC SYMBOL: TUTOR	07/08/09	108,108.00	09/15/09	124,626.50	16,518.50
14,457.000	PORTUGAL TELECOM SGPS SA SPONSORED ADR SYMBOL: PT	04/03/09	117,869.12	05/05/09	113,195.40	-4,673.72
3,327.000	PRINCIPAL FINANCIAL GROUP INC SYMBOL: PFG	11/09/09	88,331.17	12/17/09	78,685.34	-9,645.83
413.000	PROSHARES ULTRASHORT FINANCIALS ETF SYMBOL: SKF	12/02/08	64,358.57	01/06/09	42,473.80	-21,884.77
3,887.000	PROSHARES ULTRASHORT FTSE/XINHUA CHINA 25 ETF SYMBOL: FXP	01/02/09	119,602.99	01/06/09	115,725.28	-3,877.71
26,440.000	PROVIDENT ENERGY TRUST UNIT SYMBOL: PVX	05/05/09	130,878.00	06/19/09	139,070.82	8,192.82
4,214.000	REVLON INC CL A NEW SYMBOL: REV	09/30/08	57,394.68	01/02/09	30,186.57	-27,208.11
12,150.000	SHIP FINANCE INTERNATIONAL LIMITED SYMBOL: SFL	05/05/09	131,463.00	06/22/09	121,546.87	-9,916.13
5,000.000	THE BANCORP INC SYMBOL: TBBK	09/04/09	31,549.99	10/14/09	27,330.31	-4,219.68
7,616.000	THORATEC CORP NEW SYMBOL: THOR	08/28/08	201,818.79	03/06/09	157,710.31	-44,108.48
6,039.000	WELLS FARGO CAP XII 7.8750% ENHANCED TR PFD SECS SYMBOL: BWF	12/02/08	141,258.60	03/04/09	87,866.95	-53,391.65
11,660.000	WHITING USA TRUST I TR UNIT SYMBOL: WHX	08/28/08	239,374.20	01/02/09	129,739.43	-109,634.77
484.000	WHITING USA TRUST I TR UNIT SYMBOL: WHX	09/30/08	7,555.40	01/02/09	5,385.41	-2,169.99
6,259.000	WORLD ACCEPTANCE CORP S/C SYMBOL: WRLD	05/22/09	103,085.73	07/08/09	114,912.28	11,826.55
27,281.000	3COM CORP SYMBOL: COMS	04/03/09	97,665.98	05/22/09	112,600.50	14,934.52

CORRECTED COPY: March 13, 2010

Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
2,076,000	99 CENTS ONLY STORES SYMBOL: NDN	10/31/08	25,410.24	03/06/09	16,676.62	-8,733.62
Short-Term Subtotal					4,640,412.26	-863,938.45

Long-Term

QUANTITY	DESCRIPTION	OPEN DATE	NET COST	CLOSE DATE	NET PROCEEDS	REALIZED GAIN/LOSS
7,714,000	CYBERONICS INC SYMBOL: CYBX	08/01/08	210,592.20	08/20/09	122,739.57	-87,852.63
5,467,000	GENERAL ELECTRIC CAPITAL CORP PUBLIC INCOME NTES 6.625% DUE 6/28/2032 PINES BOOK ENTRY SYMBOL: GEA	12/02/08	122,335.53	12/17/09	138,219.15	15,883.62
8,766,000	PHARMERICA CORPORATION SYMBOL: PMC	08/01/08	210,985.32	09/08/09	157,655.48	-53,329.84
3,787,000	QUALCOMM INC SYMBOL: QCOM	08/01/08	210,254.23	10/09/09	153,701.54	-56,552.69
Long-Term Subtotal					572,315.74	-181,851.54

Total Gains and Losses					5,212,728.00	-1,045,789.99
Short-Term						-863,938.45
Long-Term						-181,851.54
Term Unknown						0.00