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**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply.  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **BERNEICE M. HOPPER PRIVATE FOUNDATION C/O SECURITY NATIONAL BANK**

Number and street (or P O box number if mail is not delivered to street address): **1120 SOUTH 101ST STREET**

Room/suite: \_\_\_\_\_

City or town, state, and ZIP code: **OMAHA, NE 68124**

A Employer identification number: **20-8132019**

B Telephone number (see page 10 of the instructions): **(402) 221-0122**

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

i Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **1,402,644.**

j Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_  
 (Part I, column (d) must be on cash basis.)

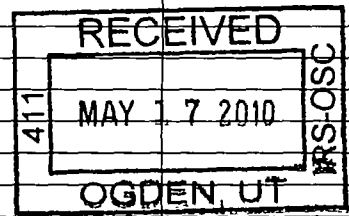
C If exemption application is pending, check here . . . . .

D 1 Foreign organizations, check here . . . . .   
 2 Foreign organizations meeting the 85% test, check here and attach computation . . . . .

E If private foundation status was terminated under section 507(b)(1)(A), check here . . . . .

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . . .

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B. . . . .				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities . . . . .	14,528.	14,528.		STMT 1
5a	Gross rents . . . . .	11,575.	11,575.	11,575.	
b	Net rental income or (loss) 7,280				
6a	Net gain or (loss) from sale of assets not on line 10	-17,031.			
b	Gross sales price for all assets on line 6a 56,680.				
7	Capital gain net income (from Part IV, line 2) . . . . .				
8	Net short-term capital gain . . . . .				
9	Income modifications . . . . .				
10 a	Gross sales less returns and allowances . . . . .				
b	Less: Cost of goods sold . . . . .				
c	Gross profit or (loss) (attach schedule) . . . . .				
11	Other income (attach schedule) . . . . .	75,418.	74,630.	74,630.	STMT 2
12	<b>Total.</b> Add lines 1 through 11 . . . . .	84,490.	100,733.	86,205.	
13	Compensation of officers, directors, trustees, etc . . . . .	22,535.	18,028.		4,507.
14	Other employee salaries and wages . . . . .				
15	Pension plans, employee benefits . . . . .				
16a	Legal fees (attach schedule) . . . . . STMT 3	3,533.	2,826.	NONE	707.
b	Accounting fees (attach schedule) STMT 4	450.	360.	NONE	90.
c	Other professional fees (attach schedule) . . . . .				
17	Interest . . . . .				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	1,189.	117.		
19	Depreciation (attach schedule) and depletion . . . . .				
20	Occupancy . . . . .				
21	Travel, conferences, and meetings . . . . .				
22	Printing and publications . . . . .				
23	Other expenses (attach schedule) STMT 6	6,655.	1,888.		472.
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	34,362.	23,219.	NONE	5,776.
25	Contributions, gifts, grants paid . . . . .	102,962.			102,962.
26	<b>Total expenses and disbursements</b> Add lines 24 and 25	137,324.	23,219.	NONE	108,738.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements . . . . .	-52,834.			
b	<b>Net investment income</b> (if negative, enter -0-)		77,514.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			86,205.	



SCANNED MAY 20 2010 Revenue

Operating and Administrative Expenses

*G P*

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	120,559.	23,208.	23,208.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule)	1,391,712.	1,650,320.	1,379,436.
	b Investments - corporate stock (attach schedule)	198,009.		
	c Investments - corporate bonds (attach schedule)			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe )	16,223.			
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,726,503.	1,673,528.	1,402,644.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe )			
	23 <b>Total liabilities</b> (add lines 17 through 22)			
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	1,002,125.	1,001,984.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	724,378.	671,544.	
30 <b>Total net assets or fund balances</b> (see page 17 of the instructions)	1,726,503.	1,673,528.		
31 <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	1,726,503.	1,673,528.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,726,503.
2 Enter amount from Part I, line 27a	2	-52,834.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,673,669.
5 Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	141.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,673,528.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss) . . . . .				2	-17,031.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).						
If (loss), enter -0- in Part I, line 8. . . . .						

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	44,052.	1,254,394.	0.03511815267
2007	485.	672,776.	0.00072089373
2006			
2005			
2004			

2 Total of line 1, column (d) . . . . .	2	0.03583904640
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.01791952320
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	4	1,322,716.
5 Multiply line 4 by line 3 . . . . .	5	23,702.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	775.
7 Add lines 5 and 6 . . . . .	7	24,477.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	108,738.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations that meet the section 4940(e) requirements', and 'Credits/Payments'. Total amount owed is 11.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions like 'During the tax year, did the foundation attempt to influence any national, state, or local legislation?' and 'Has the foundation engaged in any activities that have not previously been reported to the IRS?'. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>	13	X	
14	The books are in care of <b>SEE STATEMENT 9</b> Telephone no _____ Located at _____ ZIP + 4 _____			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?  Yes  No **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		22,535.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  Yes  No NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
-----		
-----		
-----		
-----		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
<b>Total. Add lines 1 through 3 . . . . .</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,290,897.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	51,962.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,342,859.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,342,859.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	20,143.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,322,716.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	66,136.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	66,136.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	775.
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	775.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	65,361.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4	<b>5</b>	65,361.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	65,361.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	108,738.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	108,738.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	775.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	107,963.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				65,361.
<b>2</b> Undistributed income, if any, as of the end of 2009				
<b>a</b> Enter amount for 2008 only . . . . .			49,037.	
<b>b</b> Total for prior years 20____, 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .	NONE			
<b>b</b> From 2005 . . . . .	NONE			
<b>c</b> From 2006 . . . . .	NONE			
<b>d</b> From 2007 . . . . .	NONE			
<b>e</b> From 2008 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>108,738.</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			49,037.	
<b>b</b> Applied to undistributed income of prior years (Election required - see page 26 of the instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see page 26 of the instructions) . . . . .	NONE			
<b>d</b> Applied to 2009 distributable amount . . . . .				59,701.
<b>e</b> Remaining amount distributed out of corpus . . . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2009 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				5,660.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	NONE			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .	NONE			
<b>b</b> Excess from 2006 . . . . .	NONE			
<b>c</b> Excess from 2007 . . . . .	NONE			
<b>d</b> Excess from 2008 . . . . .	NONE			
<b>e</b> Excess from 2009 . . . . .	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

- 1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . .
- b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:  
SEE STATEMENT 11

- b The form in which applications should be submitted and information and materials they should include:  
SEE ATTACHED STATEMENT FOR LINE 2

- c Any submission deadlines:  
SEE ATTACHED STATEMENT FOR LINE 2

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  SEE STATEMENT 12				
<b>Total . . . . .</b>				<b>▶ 3a</b> 102,962.
b <i>Approved for future payment</i>  None				
<b>Total . . . . .</b>				<b>▶ 3b</b>





**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
							606.	
							460.	
480.00							03/02/2009	12/02/2009
			472.00				8.00	
2,150.00							07/05/2007	12/02/2009
			3,618.00				-1,468.00	
381.00							12/26/2007	12/02/2009
			512.00				-131.00	
3,532.00							08/07/2007	12/02/2009
			4,580.00				-1,048.00	
3,456.00							07/05/2007	12/02/2009
			4,560.00				-1,104.00	
4.00							12/26/2007	12/02/2009
			5.00				-1.00	
927.00							05/20/2008	12/02/2009
			1,289.00				-362.00	
5,217.00							08/07/2007	12/02/2009
			6,281.00				-1,064.00	
1,483.00							07/05/2007	12/02/2009
			1,815.00				-332.00	
785.00							07/05/2007	12/02/2009
			1,195.00				-410.00	



**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,824.00							08/26/2006	12/10/2009
		1. MIDWEST COOP DEF EQUITY PROPERTY TYPE: SECURITIES					1,824.00	
TOTAL GAIN(LOSS) .....							----- -17,031. =====	







FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
5-YEAR GOVERNMENT DFA FUND	1,496.	1,496.
US MICRO CAP PORTFOLIO	344.	344.
EMERGING MKTS VALUE DFA FUND	219.	219.
ONE YEAR FIXED INCOME DFA FUND	951.	951.
EMERGING MKTS SMALL CAP PORT DFA	342.	342.
INTL SMALL CO DFA FUND	484.	484.
ENHANCED US LARGE CO PORT DFA FUND	1,075.	1,075.
DFA 2 YR GLOBAL FIXED INC PT	1,478.	1,478.
INTL SMALL CAP VALUE PORT DFA FUND	423.	423.
EMERGING MARKETS PORTFOLIO DFA	287.	287.
US SMALL CAP VALUE PORT DFA FUND	288.	288.
LARGE CAP VALUE PORTFOLIO DFA FUND	1,688.	1,688.
REAL EST SECURITIES PORT DFA FUND	1,548.	1,548.
5 YEAR GLOBAL FIXED INCOME DFA FUND	2,128.	2,128.
DFA INTERNATL VALUE PORT	1,178.	1,178.
FIRST AMER GOVT OBLIG FD CL Y	106.	106.
FIRST AMER GOVT OBLIG FD INV CL	11.	11.
FEDERATED GOVERNMENT OBLIGATIONS #05	2.	2.
PERMANENT PORTFOLIO FUND	201.	201.
VANGUARD INFLTN PROTCID SECS FD #119	279.	279.
TOTAL	14,528.	14,528.

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ROYALTY INCOME	74,630.	74,630.	74,630.
TOTALS	75,418.	74,630.	74,630.

FORM 990PF, PART I - LEGAL FEES  
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	3,533.	2,826.		707.
TOTALS	3,533.	2,826.	NONE	707.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC)	450.	360.		90.
TOTALS	450.	360.	NONE	90.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	1,072.	
FOREIGN TAXES ON QUALIFIED FOR	76.	76.
FOREIGN TAXES ON NONQUALIFIED	41.	41.
TOTALS	1,189.	117.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
RENT AND ROYALTY EXPENSES	4,295.		
OTHER NON-ALLOCABLE EXPENSE -	110.	88.	22.
REAL ESTATE EXPENSE ON NON-REN	2,250.	1,800.	450.
TOTALS	6,655.	1,888.	472.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
BASIS ADJUSTMENT	141.
	-----
TOTAL	141.
	=====

-----  
STATE(S) WHERE THE FOUNDATION IS REGISTERED  
=====

NE

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: SECURITY NATIONAL BANK

ADDRESS: 1120 SOUTH 101ST. STREET, SUITE 420  
OMAHA, NE 68124-1091

TELEPHONE NUMBER: (402)221-0122

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

SECURITY NATIONAL BANK

ADDRESS:

1120 SOUTH 101ST. STREET, SUITE 420  
OMAHA, NE 68124

COMPENSATION ..... 22,535.

OFFICER NAME:

RONALD K PARSONAGE

ADDRESS:

1120 SOUTH 101ST. STREET, SUITE 420  
OMAHA, NE 68124

TOTAL COMPENSATION: 22,535.

=====

RECIPIENT NAME:

BERNEICE M HOPPER PFDN C/O WEEPING WATER PUBLIC SC

ADDRESS:

PO BOX 326

WEEPING WATER, NE 68463

RECIPIENT'S PHONE NUMBER: 402-267-4265

FORM, INFORMATION AND MATERIALS:

COMPLETE BERNEICE HOPPER PFDN SCHOLARSHIP APPLICATION & INCLUDE FINAN  
ANCIALS, EXTRA-CURRICULAR, COMMUNITY ACTIVITES, LETTERS OF RECOMENDATI  
ON, ACADEMIC HISTORY, PERSONAL STMT, TRANSCRIPTS, AND CONDITIONAL LTR.

SUBMISSION DEADLINES:

SET ANNUALLY BY TRUSTEES.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARD TO HS SENIORS WHO GRADUATE FROM WEEPING WATER HIGH SCHOOL AND  
SURROUNDING HS & WILL BE PAID DIRECTLY TO THE EDUCATIONAL INSITUTION  
UPON RECEIPT OF GRADE TRANSCRIPTS & PROOF OF ENROLLMENT.

ADDRESS:

WEEPING WATER

WEEPING WATER, NE

RECIPIENT NAME:

BERNEICE HOPPER PRIVATE FOUNDATION

ADDRESS:

1120 SOUTH 101ST STREET

OMAHA, NE 68124

RECIPIENT'S PHONE NUMBER: 402-221-0122

FORM, INFORMATION AND MATERIALS:

COMPLETE THE BERNEICE M HOOPER PRIVATE FDN GRANT APPLICATION  
FOR FUNDED PROJECTS OR AGENCIES MUST BE LOCATED IN THE GREATER WEEPING  
WATER, NEBRASKA AREA.

SUBMISSION DEADLINES:

POSTMARKED BY APRIL 1, 2009

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRANTS WILL ONLY BE GIVEN TO 501(C)(3) NONPROFIT ORGANIZATIONS, OR TO  
GOVERNMENT ENTITIES OR THEIR AGENCIES. GRANTS WILL NOT ORDINARILY BE  
GIVEN TO ANY ORG FOR MORE THAN TWO CONSECUTIVE YEARS.

RECIPIENT NAME:  
UNIVERSITY OF NEBRASKA  
OFFICE OF SCHOLARSHIPS  
ADDRESS:  
PO BOX 880411  
LINCOLN, NE 68588-0411  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 15,000.

RECIPIENT NAME:  
NEBRASKA WESLEYAN UNIVERSITY  
ADDRESS:  
5000 ST. PAUL AVE.  
LINCOLN, NE 68504  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
SCHOLARSHIP  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:  
WEEPING WATER COMMUNITY  
BUILDING FOUNDATION  
ADDRESS:  
PO BOX 329  
WEEPING WATER, NE 68463  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
PROJECT ENHANCEMENTS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 82,962.

TOTAL GRANTS PAID: ..... 102,962.  
=====

RENT AND ROYALTY SUMMARY

=====

PROPERTY	TOTAL INCOME	DEPLETION/ DEPRECIATION	OTHER EXPENSES	ALLOWABLE NET INCOME
-----	-----	-----	-----	-----
PASTURE LEASE WITH P	175.		1,056.	-881.
CASH FARM LEASE WITH	11,400.		3,239.	8,161.
MINERAL RIGHTS LEASE	74,630.			74,630.
	-----	-----	-----	-----
TOTALS	86,205.		4,295.	81,910.
	=====	=====	=====	=====

## Investment Review

Account 9285002

BERNEICE M. HOPPER PRIVATE FOUNDATION CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.



As of 12/31/2009

### Account Basics

Account Type	Charitable Foundation Trust
Opened Date	2/8/2007
Admin Officer	SARAH LIERMAN
Investment Officer	Brent Boyce
Investment Model	70% Equity 30% Fixed
Investment Objective	80% Equity 20% Fixed
Investment Powers	FULL
Review Cycle	Annual - Mar

### Summary

Asset Type	Market Value	Cost Basis	Unrealized Gain/Loss	% Portfolio at Market	Est Annual Income	Yield at Market
Cash	\$0 00	\$0 00		0 00%		
Equity Mutual Funds	\$425,871 99	\$585,605 22	(\$159,733 23)	30 36%	\$8,178 97	1 92%
International Equity Mutual Funds	\$143,466 67	\$191,637 43	(\$48,170 76)	10 23%	\$2,582 97	1 80%
Fixed Income Mutual Fund	\$260,291 44	\$256,756 03	\$3,535 41	18 56%	\$10,209 58	3 92%
Money Market Funds	\$23,087 60	\$23,087 60	\$0 00	1 65%	\$10 12	0 04%
Real Estate	\$549,800 00	\$616,315 00	(\$66,515 00)	39 20%	\$0 00	0 00%
Equipment & Leases	\$4 00	\$4 00	\$0 00	0 00%	\$0 00	0 00%
Other Assets	\$1 00	\$1 00	\$0 00	0 00%	\$0 00	0 00%
Miscellaneous	\$1 00	\$1 00	\$0 00	0 00%	\$0 00	0 00%
Grand Total	\$1,402,523 70	\$1,673,407 28	(\$270,883 58)		\$20,981 64	1 50%

### Realized Gains/Losses

From 12/31/2009 To 12/31/2009

Short Term Gain/Loss for Period	\$0 00
Long Term Gain/Loss for Period	\$0 00

## Investment Review

Account 9285002

BERNEICE M HOPPER PRIVATE FOUNDATION CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.



As of 12/31/2009

### Portfolio Analysis

Symbol CUSIP	Issuer/Issue Units Held	Market Price Market Value	Price Date Cost Basis	Rating Gain/Loss	Cost per Share % Asset Type	Earnings Per Share % Portfolio	Income Rate Managed Est Income	Units Pledged Yield at Mkt
Principal Cash		\$0 00	\$0 00			0 00%		
Income Cash		\$0 00	\$0 00			0 00%		
	Total Cash	\$0 00	\$0 00			0 00%		
040 Equity Mutual Funds								
DFSCX	US MICRO CAP PORTFOLIO							
233203504		\$10 5600	12/31/2009		\$15 48		\$0 0250	
	4,857 8810	\$51,299 23	\$75,206 87	(\$23,907 64)	12 05%	3 66%	\$485 79	0 95%
DFELX	ENHANCED US LARGE CO PORT DFA FUND							
233203637		\$7 0500	12/31/2009		\$10 87		\$0 0280	
	13,876 2460	\$97,827 52	\$150,858 81	(\$53,031 29)	22 97%	6 98%	\$1,554 14	1 59%
DFSVX	US SMALL CAP VALUE PORT DFA FUND							
233203819		\$19 6300	12/31/2009		\$29 18		\$0 0520	
	2,589 0330	\$50,822 73	\$75,557 79	(\$24,735 06)	11 93%	3 62%	\$538 52	1 06%
DFLVX	LARGE CAP VALUE PORTFOLIO DFA FUND							
233203827		\$17 0600	12/31/2009		\$26 28		\$0 0880	
	5,700 7020	\$97,253 97	\$149,802 63	(\$52,548 66)	22 84%	6 93%	\$2,006 65	2 06%
DFREX	REAL EST SECURITIES PORT DFA FUND							
233203835		\$17 2300	12/31/2009		\$19 30		\$0 2210	
	2,592 5300	\$44,669 29	\$50,043 30	(\$5,374 01)	10 49%	3 18%	\$2,291 80	5 13%
BEARX	FEDERATED PRUDENT BEAR FUND CL A							
314172354		\$5 4500	12/31/2009		\$6 21		\$0 1940	
	5,080 0030	\$27,686 02	\$31,550 00	(\$3,863 98)	6 50%	1 97%	\$985 52	3 56%
PRPFX	PERMANENT PORTFOLIO FUND							
714199106		\$38 6700	12/31/2009		\$33 57		\$0 2800	
	718 9700	\$27,802 57	\$24,135 82	\$3,666 75	6 53%	1 98%	\$201 31	0 72%
ETFFX	STADION INVESTMENT TRUST LOAD FEE WAIVED							
85235B103		\$9 4000	12/31/2009		\$9 38		\$0 0095	
	3,033 0490	\$28,510 66	\$28,450 00	\$60 66	6 69%	2 03%	\$115 26	0 40%
	Total	\$425,871 99	\$585,605 22	(\$159,733 23)	100 00%	30 36%	\$8,178 97	
100 International Equity Mutual Funds								
DFEVX	EMERGING MKTS VALUE DFA FUND							
233203587		\$31 3500	12/31/2009		\$32 31		\$0 0938	
	460 9470	\$14,450 69	\$14,892 88	(\$442 19)	10 07%	1 03%	\$173 02	1 20%
DEMSX	EMERGING MKTS SMALL CAP PORT DFA							
233203611		\$19 4200	12/31/2009		\$20 70		\$0 0660	
	1,030 6740	\$20,015 68	\$21,333 76	(\$1,318 08)	13 95%	1 43%	\$272 10	1 36%
DFISX	INTL SMALL CO DFA FUND							
233203629		\$14 2400	12/31/2009		\$20 88		\$0 0870	
	1,644 8910	\$23,423 25	\$34,348 09	(\$10,924 84)	16 33%	1 67%	\$572 42	2 44%

## Investment Review

Account: 9285002

BERNEICE M HOPPER PRIVATE FOUNDATION CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.



As of 12/31/2009

### Portfolio Analysis

Symbol CUSIP	Issuer/Issue Units Held	Market Price Market Value	Price Date Cost Basis	Rating Gain/Loss	Cost per Share % Asset Type	Earnings Per Share % Portfolio	Income Rate Managed Est Income	Units Pledged Yield at Mkt
DISVX 233203736	INTL SMALL CAP VALUE PORT DFA FUND 1,601 3760	\$15 1100 \$24,196 78	12/31/2009 \$36,093 63		\$22 54 16 87%		\$0 0750 \$480 41	1 99%
DFEMX 233203785	EMERGING MARKETS PORTFOLIO DFA 522 2150	\$27 1100 \$14,157 24	12/31/2009 \$15,329 77	(\$1,186 85)		1 73%	\$0 0591 \$123 40	0 87%
DFIVX 25434D203	DFA INTERNATL VALUE PORT 2,763 1970	\$17 0900 \$47,223 03	12/31/2009 \$69,639 30	(\$22,416 27)	\$25 20 32 92%		\$0 0870 \$961 59	2 04%
	Total	\$143,466 67	\$191,637 43	(\$48,170 76)	100 00%	10 23%	\$2,582 97	

#### 305 Fixed Income Mutual Fund

DFFGX 233203405	5-YEAR GOVERNMENT DFA FUND 5,680 3160	\$10 7100 \$60,836 18	12/31/2009 \$59,501 75		\$10 48 23 37%		\$0 0903 \$2,051 72	3 37%
DFIHX 233203603	ONE YEAR FIXED INCOME DFA FUND 5,996 1570	\$10 3000 \$61,760 43	12/31/2009 \$61,315 00	\$445 43		4 34%	\$0 0140 \$335 78	0 54%
DFGFX 233203645	DFA 2 YR GLOBAL FIXED INC PT 6,024 9420	\$10 1400 \$61,092 92	12/31/2009 \$62,234 03	(\$1,141 11)	\$10 33 23 47%		\$0 1258 \$3,032 55	4 96%
DFGBX 233203884	5 YEAR GLOBAL FIXED INCOME DFA FUND 5,453 4620	\$11 0500 \$60,260 76	12/31/2009 \$58,705 25	\$1,555 51	\$10 76 23 15%	4 30%	\$0 2071 \$4,517 41	7 50%
VIPSX 922031869	VANGUARD INFLTN PROTCTD SECS FD #119 1,302 0840	\$12 5500 \$16,341 15	12/31/2009 \$15,000 00	\$1,341 15	\$11 52 6 28%	1 17%	\$0 2090 \$272 14	1 67%
	Total	\$260,291 44	\$256,756 03	\$3,535 41	100 00%	18 56%	\$10,209 58	

#### 500 Money Market Funds

GOIXX 60934N104	FEDERATED GOVERNMENT OBLIGATIONS #05 23,087 6000	\$1 0000 \$23,087 60	12/31/2009 \$23,087 60	\$0 00	\$1 00 100 00%		0 04% \$10 12	0 04%
	Total	\$23,087 60	\$23,087 60	\$0 00	100 00%	1 65%	\$10 12	

#### 600 Real Estate

PROP00001 PROP00001	TRACT ONE W 1/2 SW 1/4 EXCEPT TAX LOT 25 SE 1/4 SW 1/4 SECTION 2-10N-11E, CASS COUNTY, NE, 109 9 ACRES 1 0000	\$281,300 0000 \$281,300 00	4/16/2009 \$221,909 00	\$59,391 00	\$221,909 00 51 16%		0 00% \$0 00	0 00%
------------------------	--	--------------------------------	---------------------------	-------------	------------------------	--	-----------------	-------

# Investment Review

Account: 9285002

BERNEICE M. HOPPER PRIVATE FOUNDATION CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.



As of 12/31/2009

## Portfolio Analysis

Symbol CUSIP	Issuer/Issue Units Held	Market Price Market Value	Price Date Cost Basis	Rating Gain/Loss	Cost per Share % Asset Type	Earnings Per Share % Portfolio	Income Rate Managed Est Income	Units Pledged Yield at Mkt
PROP00005	TRACT TWO W 1/2 SE 1/4 EXC TAX LOT 9 SEC 11-10N-11E,69 52 ACRES CASS COUNTY, NE-VALUE OF LEASED FEE INTEREST							
PROP00005		\$268,500 0000	4/16/2009		\$394,406 00		0 00%	
	1 0000	\$268,500 00	\$394,406 00	(\$125,906 00)	48 84%	19 14%	\$0 00	0 00%
	Total	\$549,800 00	\$616,315 00	(\$66,515 00)	100 00%	39 20%	\$0 00	
660	Equipment & Leases							
LEASE0022	PASTURE LEASE WITH PAT BAUERS DTD 9/12/88, AS AMENDED, EXPIRES 2/29/2012 ON TRACT ONE, CASS COUNTY, NEBRASKA							
LEASE0022		\$1 0000	5/8/2009		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	25 00%	0 00%	\$0 00	0 00%
LEASE0023	CASH FARM LEASE WITH BOB & DICK STANDER DTD 2/26/01, AS AMENDED, EXPIRES 2/28/2015 ON CROPLAND OF TRACTS ONE AND TWO, CASS COUNTY, NEBRASKA							
LEASE0023		\$1 0000	5/8/2009		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	25 00%	0 00%	\$0 00	0 00%
LEASE0024	MINERAL RIGHTS LEASE AGREEMENT WITH MARTIN MARIETTA CORPORATION DTD 8/1/80, AS AMENDED, EXPIRING 8/1/2030 ON TRACT ONE, CASS COUNTY, NEBRASKA							
LEASE0024		\$1 0000	5/8/2009		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	25 00%	0 00%	\$0 00	0 00%
LEASE0025	MINERAL RIGHTS OPTION AND LEASE AGREEMENT WITH MARTIN MARIETTA CORPORATION DTD 6/14/2001 ON TRACT TWO, CASS COUNTY, NEBRASKA							
LEASE0025		\$1 0000	5/8/2009		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	25 00%	0 00%	\$0 00	0 00%
	Total	\$4 00	\$4 00	\$0 00	100 00%	0 00%	\$0 00	
700	Other Assets							
TRA000016	706 INTERNATIONAL TRACTOR VIN#43901S-Y SUBJECT TO RESTRICTED GIFT TO PAT BAUERS DATED FEBRUARY 15, 2005							
TRA000016		\$1 0000	5/1/2009		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	100 00%	0 00%	\$0 00	0 00%
	Total	\$1 00	\$1 00	\$0 00	100 00%	0 00%	\$0 00	
702	Miscellaneous							
BUC000025	BENEFIT UNIT CERT #25 RURAL WATER DIST RURAL WATER DISTRICT #3, OTOE CNTY NE							
BUC000025		\$1 0000	1/31/2008		\$1 00		0 00%	
	1 0000	\$1 00	\$1 00	\$0 00	100 00%	0 00%	\$0 00	0 00%
	Total	\$1 00	\$1 00	\$0 00	100 00%	0 00%	\$0 00	
Grand Total		\$1,402,523 70	\$1,673,407 28	(\$270,883 58)			\$20,981 64	

## Investment Review

Account: 9285002

BERNEICE M. HOPPER PRIVATE FOUNDATION CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.

As of 12/31/2009



## Common Stocks by Industry

	Market Value	Cost Basis	Gain/Loss	% Asset Type at Market	Est Annual Income	Yield at Market
Grand Total						

## Investment Review

Account: 9285002

BERNEICE M HOPPER PRIVATE FOUNDATION-CREATED UNDER SEVENTH RESTATEMENT OF THE BERNEICE M. HOPPER REVOCABLE TRUST DATED JUNE 6, 2005.



As of 12/31/2009

## Asset Maturities

CUSIP	Symbol	Maturity Date	Units	Market Value	Yield at Market	Est Annual Income	Asset Rating
Asset Description							
						\$0 00	

No maturing assets

## Pending Trades

CUSIP	Symbol	Trade / Settle Date	Units	Cash	Transaction Description
Asset Description					

No pending trades

## Investment Review

Account 9285003

BERNEICE HOPPER PRIVATE FOUNDATION-ESCROW fbo WEEPING  
WATER COMMUNITY BUILDING FOUNDATION

As of 12/31/2009



### Account Basics

Account Type	Escrow
Opened Date	6/9/2008
Admin Officer	SARAH LIERMAN
Investment Officer	Brent Boyce
Investment Model	0% Equity 100% Fixed
Investment Objective	0% Equity 100% Fixed
Investment Powers	FULL
Review Cycle	Annual - June

### Summary

Asset Type	Market Value	Cost Basis	Unrealized Gain/Loss	% Portfolio at Market	Est Annual Income	Yield at Market
Cash	\$0 00	\$0 00		0 00%		
Money Market Funds	\$120 36	\$120 36	\$0 00	100 00%	\$0 05	0 04%
Grand Total	\$120 36	\$120 36	\$0 00		\$0 05	0 04%

### Realized Gains/Losses

From 12/31/2009 To 12/31/2009

Short Term Gain/Loss for Period	\$0 00
Long Term Gain/Loss for Period	\$0 00

# Investment Review

Account. 9285003

BERNÉICE HOPPER PRIVATE FOUNDATION ESCROW fbo WEeping  
 WATER COMMUNITY BUILDING FOUNDATION

As of 12/31/2009



## Portfolio Analysis

Symbol CUSIP	Issuer/Issue Units Held	Market Price Market Value	Price Date Cost Basis	Rating Gain/Loss	Cost per Share % Asset Type	Earnings Per Share % Portfolio	Income Rate Managed Est Income	Units Pledged Yield at Mkt
Principal Cash		\$0 00	\$0 00			0 00%		
Income Cash		\$0 00	\$0 00			0 00%		
	Total Cash	\$0 00	\$0 00			0 00%		
500	Money Market Funds							
GOIXX 60934N104	FEDERATED GOVERNMENT OBLIGATIONS #05	\$1 0000	12/31/2009		\$1 00		0 04%	
	120 3600	\$120 36	\$120 36	\$0 00	100 00%	100 00%	\$0 05	0 04%
	Total	\$120 36	\$120 36	\$0 00	100 00%	100 00%	\$0 05	
	Grand Total	\$120 36	\$120 36	\$0 00			\$0 05	

**Investment Review**

Account: 9285003

BERNEICE HOPPER PRIVATE FOUNDATION ESCROW fbo WEEPING  
WATER COMMUNITY BUILDING FOUNDATION

As of 12/31/2009



**Common Stocks by Industry**

	Market Value	Cost Basis	Gain/Loss	% Asset Type at Market	Est Annual Income	Yield at Market
Grand Total						

## Investment Review

Account: 9285003

BERNEICE HOPPER PRIVATE FOUNDATION ESCROW fbo WEeping  
WATER COMMUNITY BUILDING FOUNDATION

As of 12/31/2009



### Asset Maturities

CUSIP	Symbol	Maturity Date	Units	Market Value	Yield at Market	Est Annual Income	Asset Rating
							\$0.00

No maturing assets

### Pending Trades

CUSIP	Symbol	Trade / Settle Date	Units	Cash	Transaction Description
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No pending trades