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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE CHARLES AND BETTY WHITE CHARITABLE FOUNDATION		A Employer identification number 20-8054873		
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 3420 RAVENWOOD CIRCLE		B Telephone number (see page 10 of the instructions)		
	City or town, state, and ZIP code MIRAMMAR, FL 32550		C If exemption application is pending, check here <input type="checkbox"/>		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/>		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 145,245		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
				F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	20	20	20	
	4 Dividends and interest from securities. . . . .	6,192	6,192	6,192	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-79,819			
	b Gross sales price for all assets on line 6a _____ 110,168				
	7 Capital gain net income (from Part IV, line 2) . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	-2,197		-2,197	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	-75,804	6,212	4,015	
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	950			
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	7			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	2,248			
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	3,205	0		0
	25 Contributions, gifts, grants paid . . . . .	4,000			4,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	7,205	0		4,000
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	-83,009			
	b <b>Net investment income</b> (if negative, enter -0-)		6,212		
	c <b>Adjusted net income</b> (if negative, enter -0-)			4,015	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .	592	235	235
	2	Savings and temporary cash investments . . . . .			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .	218,668	133,579	141,203
	c	Investments—corporate bonds (attach schedule). . . . .			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	6,589	3,807	3,807	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	225,849	137,621	145,245	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	225,849	137,621	
	30	Total net assets or fund balances (see page 17 of the instructions) . . . . .	225,849	137,621	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions) . . . . .	225,849	137,621	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1	225,849
2	Enter amount from Part I, line 27a . . . . .	2	-83,009
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3 . . . . .	4	142,840
5	Decreases not included in line 2 (itemize) ▶ _____	5	5,219
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	137,621

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a	SEE ATTACHED SCHEDULE "A"	P	2009-01-01	2009-12-31
b	SEE ATTACHED SCHEDULE "A"	P	2008-01-01	2009-12-31
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 109,521		189,664	-80,143
b 326		323	3
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			-80,143
b			3
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-80,073
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d). . . . .	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5. . . . .	4	
5 Multiply line 4 by line 3. . . . .	5	
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7 Add lines 5 and 6. . . . .	7	
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
		Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	124
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	124
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		5	124
6		Credits/Payments			
a		2009 estimated tax payments and 2008 overpayment credited to 2009	6a		
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868)	6c	169	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments Add lines 6a through 6d. . . . .		7	169
8		Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	45
11		Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 45	Refunded <input type="checkbox"/>	11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?. . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?. . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?. . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> FL _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> <input type="checkbox"/>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CHARLES B WHITE Telephone no (850) 496-0852 Located at 3420 RAVENWOOD CIRCLE MIRAMMAR FL ZIP+4 32550			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.			
		15		

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. If "Yes," list the years 2008 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES B WHITE 3001 VAY VILLAS DRIVE DESTIN, FL 32550	TRUSTEE 1 00	0	0	0
BETTY WHITE 3001 VAY VILLAS DRIVE DESTIN, FL 32550	DIRECTOR 1 00	0	0	0
LINCOLN W BRIGGS 31 BROOKSIDE DRIVE GREENWICH, CT 06830	DIRECTOR 1 00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	130,489
b	Average of monthly cash balances. . . . .	1b	7,439
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	137,928
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	137,928
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	2,069
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	135,859
6	Minimum investment return. Enter 5% of line 5. . . . .	6	6,793

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	6,793
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	124
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	124
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	6,669
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	6,669
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	6,669

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	4,000
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	
b	Cash distribution test (attach the required schedule). . . . .	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	4,000
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7			
2	Undistributed income, if any, as of the end of 2008			
a	Enter amount for 2008 only. . . . . 1,795			
b	Total for prior years 20____, 20____, 20____			
3	Excess distributions carryover, if any, to 2009			
a	From 2004. . . . .			
b	From 2005. . . . .			
c	From 2006. . . . .			
d	From 2007. . . . .			
e	From 2008. . . . .			
f	Total of lines 3a through e. . . . .			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 4,000			
a	Applied to 2008, but not more than line 2a 1,795			
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .			
d	Applied to 2009 distributable amount. . . . . 2,205			
e	Remaining amount distributed out of corpus			
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)			
6	Enter the net total of each column as indicated below:			
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5			
b	Prior years' undistributed income Subtract line 4b from line 2b. . . . .			
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .			
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .			
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .			
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 . . . . . 4,464			
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions). . . . .			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions). . . . .			
9	Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .			
10	Analysis of line 9			
a	Excess from 2005. . . . .			
b	Excess from 2006. . . . .			
c	Excess from 2007. . . . .			
d	Excess from 2008. . . . .			
e	Excess from 2009. . . . .			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c



Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> AMERICAN CANCER SOCIETY 250 WILLIAMS ST NW ATLANTA, GA 30303	NONE	501C(3)	CHARITY	2,500
CANAAN RECOVERY FDN PO BOX 818 FREEPORT, FL 32439	NONE	501C(3)	CHARITY	1,500
<b>Total</b> . . . . .			 <b>3a</b>	4,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			 <b>3b</b>	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . . .					
<b>3</b>	Interest on savings and temporary cash investments					20
<b>4</b>	Dividends and interest from securities. . . . .					6,192
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory					-79,819
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory. . . . . LEAF EQUIPMENT LEASING					-2,197
<b>11</b>	Other revenue <b>a</b> INCOME _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). . . . .					-75,804
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . .					-75,804

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions )

[illegible]

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of			
<b>(1)</b> Cash. . . . .	<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .	<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions			
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .	<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .	<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .	<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .	<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .	<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .	<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .	<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received			



[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge				
*****			2010-07-25	*****
Signature of officer or trustee			Date	Title
Paid Preparer's Use Only	Preparer's Signature  LORI EVERS CPA		Date  2010-08-16	Check if self-employed <input checked="" type="checkbox"/>
	Preparer's identifying number (see <b>Signature</b> on page 30 of the instructions)			
	Firm's name (or yours if self-employed), address, and ZIP code EVERS & FOX PC 900 CIRCLE 75 PKWY STE 1235 ATLANTA, GA 30339		EIN  Phone no (770) 988-9969	

TY 2009 Accounting Fees Schedule

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION  
**EIN:** 20-8054873

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	950			

## TY 2009 Explanation of Non-Filing with Attorney General Statement

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

**Statement:** NOT REQUIRED



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2009 Gain/Loss from Sale of Other Assets Schedule**

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Met hod	Sales Expenses	Total ( net )	Accumulated Depreciation
FROM K-1		PURCHASE			254				254	

**TY 2009 Investments Corporate  
Stock Schedule**

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE "B"	133,579	141,203

TY 2009 Other Assets Schedule

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEAF EQUIPMENT K-1	6,589	3,807	3,807

**TY 2009 Other Decreases Schedule**

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Description	Amount
FEDERAL TAX PAID ON 2008 RETURN	150
DECREASE IN INVESTMENT VALUE	5,069

TY 2009 Other Expenses Schedule

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION  
**EIN:** 20-8054873

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ADVISOR FEES	2,248			

## TY 2009 Other Income Schedule

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
LEAF EQUIPMENT LEASING INCOME	-2,197		-2,197

TY 2009 Taxes Schedule

**Name:** THE CHARLES AND BETTY WHITE  
CHARITABLE FOUNDATION

**EIN:** 20-8054873

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	7			



Merrill Lynch

Account No.  
51Z-10871

Taxpayer No.  
20-8054873

Page  
9 of 22

MR CHARLES B WHITE TTEE

## 2009 TAX REPORTING STATEMENT

Your Tax Reporting Statement information that follows is a personal summary of your account activity and is not reported to the IRS.

The Capital Gain and Loss Transaction section is provided to facilitate your review and the preparation of your tax return. In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that an election was in effect to amortize the premium paid on the purchase of taxable bonds. The gain (loss) information may not include return of capital, sales load deferral or wash sales adjustments. RICs (which may include mutual funds and unit investment trusts) may reclassify principal distributions as capital gains. The Cost Basis for these securities may not have been adjusted on your statement to reflect such reclassifications. Please refer to information provided by the RIC and discuss with your tax advisor. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID. For purposes of allocating original purchase price to the components of an equity unit consisting of a purchase contract and a debt security subject to a remarketing event, we assumed that the fair market value of the debt security on purchase date was equal to its adjusted issue price. The difference between your original cost and the amount allocable to the debt component was allocated to the purchase contract. In making adjustments to the cost basis of the purchase contract, it was assumed that the unit holder included contract adjustment payments in income when received.

Data from Forms 1099 (reportable Dividend and Interest) is also repeated in this summary for your convenience. Additionally, we have included items such as margin interest and select account fees if applicable. Please discuss the deductibility of these items with your tax advisor. For select clients, we have also included a summary of Visa charges and checking activity.

Merrill Lynch is neither a tax return preparer or tax advisor. Please see your tax advisor for more information.

### 2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>SHORT TERM CAPITAL GAINS</b>							
LORD ABB COR FIXED INC F	13.3780	03/09/09	11/30/09		151.71	136.04	15.67
L SYLS INV GR BD FD CL Y	10.9020	03/09/09	11/30/09		129.30	102.57	26.73
BLACKROCK GNMA INST	13.6390	03/09/09	11/30/09		142.80	137.87	4.93
Short Term Capital Gains Subtotal					423.81	376.48	47.33

### SHORT TERM CAPITAL LOSSES

THORNBERG INTL VAL FD I	16.0510	04/03/08	01/09/09		311.71	503.18	(191.47)
	32.3350	04/03/08	03/09/09		496.33	1,013.71	(517.38)
	694.0000	04/08/08	03/09/09		10,652.89	21,847.11	(11,194.22)
	1.0000	04/09/08	03/09/09		15.35	31.23	(15.88)
	22.0000	06/19/08	03/09/09		337.70	684.39	(326.69)
	1.0000	06/20/08	03/09/09		15.35	29.94	(14.59)
	6.0000	06/26/08	03/09/09		92.10	174.84	(82.74)

SCHEDULE A





MR CHARLES B WHITE TTEE

Account No.  
51Z-10871

Taxpayer No.  
20-8054873

Page  
10 of 22

## 2009 TAX REPORTING STATEMENT

### 2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>SHORT TERM CAPITAL LOSSES</b>								
THORNBURG INTL VAL FDI	4.0000	09/26/08	03/09/09			61.40	101.68	(40.28)
	2.0000	12/26/08	03/09/09			30.70	37.62	(6.92)
	1.0000	12/29/08	03/09/09			15.37	18.88	(3.51)
<b>Security Subtotal</b>						<b>12,028.90</b>	<b>24,422.58</b>	<b>(12,393.68)</b>
BARON ASSET FUND	4.8130	04/03/08	01/09/09			167.30	282.02	(114.72)
	8.3630	04/03/08	03/09/09			225.87	490.08	(264.21)
	204.0000	04/08/08	03/09/09			5,510.04	11,905.44	(6,395.40)
	1.0000	04/09/08	03/09/09			27.01	57.57	(30.56)
	13.0000	12/23/08	03/09/09			351.13	440.70	(89.57)
	1.0000	12/24/08	03/09/09			27.02	34.00	(6.98)
<b>Security Subtotal</b>						<b>6,308.37</b>	<b>13,209.81</b>	<b>(6,901.44)</b>
COLUMBIA MAR 21 CNTRY A	29.6470	04/03/08	01/09/09			264.75	440.25	(175.50)
COL ACR INTL FD CL A	4.2310	04/03/08	01/09/09			97.61	174.69	(77.08)
MANAGERS SHORT DUR GOV	41.5530	04/03/08	01/09/09			383.95	397.66	(13.71)
	89.3370	04/03/08	03/09/09			830.82	854.96	(24.14)
	912.0000	04/08/08	03/09/09			8,481.61	8,736.95	(255.34)
<b>Security Subtotal</b>						<b>9,696.38</b>	<b>9,989.57</b>	<b>(293.19)</b>
TEMPLIN GLB LNG-SHORT A	17.6780	04/03/08	01/09/09			118.97	230.16	(111.19)
	26.0420	04/03/08	03/09/09			140.35	339.07	(198.72)
	611.0000	04/08/08	03/09/09			3,293.29	7,949.10	(4,655.81)
	41.0000	12/18/08	03/09/09			220.99	284.54	(63.55)
	156.0000	12/18/08	03/09/09			840.84	1,082.64	(241.80)
	1.0000	12/19/08	03/09/09			5.39	6.75	(1.36)
	10.0000	12/31/08	03/09/09			53.92	65.40	(11.48)
<b>Security Subtotal</b>						<b>4,673.75</b>	<b>9,957.66</b>	<b>(5,283.91)</b>



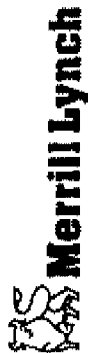
MR CHARLES B WHITE TTEE

Account No.  
51Z-10871Taxpayer No.  
20-8054873Page  
11 of 22

## 2009 TAX REPORTING STATEMENT

## 2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion	Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
COLUMBIA MAR 21ST CENT Z	63 1270 1314 0000 1 0000	04/03/08 04/08/08 04/09/08	03/09/09 03/09/09 03/09/09			424 83 8,843 21 6 75	952 31 19,879 67 14 69	(527 48) (11,036 46) (7 94) <b>(11,571.88)</b>
AMER GR FD OF AMER CL F	13 8250 30 1210 618 0000 1 0000 8 0000	04/03/08 04/03/08 04/08/08 04/09/08 12/23/08	01/09/09 03/09/09 03/09/09 03/09/09 03/09/09			283 00 509 03 10 444 19 16 90 135 22	442 95 965 08 15,850 15 31 94 157 52	(159 95) (456 05) (9,405 96) (15 04) (22 30) <b>(10,059.30)</b>
COLUMBIA ACORN INTL FD Z	10 1310 191 0000	04/03/08 04/08/08	03/09/09 03/09/09			189 43 3,571 72	418 30 7,918 08	(228 87) (4,346 36) <b>(4,575.23)</b>
LOOMIS SAYLES VALUE CL Y	21 9060 45 1240 958 0000 15 0000 1 0000 20 0000 1 0000	04/03/08 04/03/08 04/08/08 06/19/08 06/20/08 12/08/08 12/09/08	01/09/09 03/09/09 03/09/09 03/09/09 03/09/09 03/09/09 03/09/09			303 62 464 31 9,857 82 154 35 10 29 205 80 10 31	456 08 939 49 19,888 07 303 90 19 89 278 20 13 63	(152 46) (475 18) (10,030 25) (149 55) (9 60) (72 40) (3 32) <b>(10,892.76)</b>
PIMCO TOTAL RTN FD CL A	42 2690 71 6490 992 0000	04/03/08 04/03/08 04/08/08	01/09/09 03/09/09 03/09/09			437 48 710 03 9,830 73	450 30 780 26 10,862 39	(22 82) (70 23) (1,031 66) <b>(1,124.71)</b>
LAZRD EMRG MKT PTF INSTL	8 4900 15 9250 337 0000 1 0000 2 0000	04/03/08 04/03/08 04/08/08 04/09/08 08/26/08	01/09/09 03/09/09 03/09/09 03/09/09 03/09/09			91 35 143 47 3,036 36 9 01 18 02	197 22 369 94 7,926 24 23 44 40 32	(105 87) (226 47) (4 889.88) (14 43) (22 30)



MR CHARLES B WHITE TTEE

Account No.  
51Z-10871

Taxpayer No.  
20-8054873

Page  
12 of 22

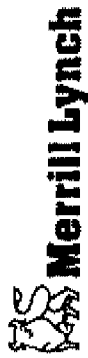
## 2009 TAX REPORTING STATEMENT

### 2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired Cover of Short	Date Liquidated Short Sale	Year-to-Date Amortization/Accretion Life-to-Date	Sales Price	Cost Basis	Gain or (Loss)
<b>LAZARD EMRG MKT PTF INSTL</b>							
	10.0000	08/26/08	03/09/09		90.10	201.60	(111.50)
	1.0000	08/27/08	03/09/09		9.01	20.33	(11.32)
	9.0000	12/23/08	03/09/09		81.09	95.22	(14.13)
	11.0000	12/23/08	03/09/09		99.11	116.38	(17.27)
	17.0000	12/23/08	03/09/09		153.17	179.86	(26.69)
	1.0000	12/24/08	03/09/09		9.01	10.46	(1.45)
	1.0000	12/24/08	03/09/09		9.03	10.46	(1.43)
<b>Security Subtotal</b>					<b>3,748.73</b>	<b>9,191.47</b>	<b>(5,442.74)</b>
<b>TEMPLETON GLB BD FD CL A</b>							
	19.0530	04/03/08	01/03/09		218.54	228.25	(9.71)
	37.7050	04/03/08	03/09/09		392.13	451.72	(59.59)
	662.0000	04/08/08	03/09/09		6,884.81	7,924.14	(1,039.33)
<b>Security Subtotal</b>					<b>7,495.48</b>	<b>8,604.11</b>	<b>(1,108.63)</b>
<b>BLACKROCK EQ DIVIDEND F</b>							
	23.1290	04/03/08	01/09/09		302.30	446.37	(144.07)
	49.6840	04/03/08	03/09/09		505.77	958.91	(453.14)
	1024.0000	04/08/08	03/09/09		10,424.32	19,875.84	(9,451.52)
	1.0000	04/09/08	03/09/09		10.18	19.34	(9.16)
	5.0000	04/18/08	03/09/09		50.90	97.55	(46.65)
	5.0000	07/18/08	03/09/09		50.89	90.30	(39.41)
	8.0000	10/24/08	03/09/09		81.44	106.16	(24.72)
	1.0000	10/27/08	03/09/09		10.18	12.46	(2.28)
	9.0000	12/12/08	03/09/09		91.64	115.74	(24.10)
<b>Security Subtotal</b>					<b>11,527.62</b>	<b>21,722.67</b>	<b>(10,195.05)</b>
<b>LORD ABBETT DVLP GRW A</b>							
	16.2290	04/03/08	01/09/09		169.43	264.69	(95.26)
<b>Short Term Capital Losses Subtotal</b>					<b>102,420.04</b>	<b>182,610.40</b>	<b>(80,190.36)</b>
<b>NET SHORT TERM CAPITAL GAIN (LOSS)</b>							<b>(80,143.03)</b>

### LONG TERM CAPITAL GAINS

PIMCO TOTAL RETURN FUND	13.8030	04/08/08	11/30/09		152.39	151.14	1.25
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Account No.  
51Z-10871

Taxpayer No.  
20-8054873

Page  
13 of 22

MR CHARLES B WHITE TTEE

2009 TAX REPORTING STATEMENT

2009 CAPITAL GAIN AND LOSS TRANSACTIONS

Security Description	Quantity	Date Acquired		Date Liquidated		Amortization/Accretion		Sales Price	Cost Basis	Gain or (Loss)
		Cover of Short	Short Sale	Year-to-Date	Life-to-Date	Year-to-Date	Life-to-Date			
TMPLTN GBLB BD FD ADV CL	3.1000	04/08/08	11/30/09					39.03	37.10	1.93
Long Term Capital Gains Subtotal										
								191.42	188.24	3.18

LONG TERM CAPITAL LOSSES

MANAGERS SHORT DUR GOV	14.1120	04/08/08	11/30/09					134.77	135.19	(0.42)
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Long Term Capital Losses Subtotal

								134.77	135.19	(0.42)
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NET LONG TERM CAPITAL GAIN (LOSS)

2.76

TOTAL CAPITAL GAINS AND LOSSES

103,170.04 183,310.31 (80,140.27)

TOTAL REPORTABLE GROSS PROCEEDS

109,847.47

DIFFERENCE

(6,677.43) \*

Note: Capital gains and losses in this statement are not reported to the IRS.

\* Difference reflects items that are included in the reportable gross proceeds section of your statement but are not included in the gain/loss section (e.g., liquidation of fractional shares and the proceeds from certain tender offers). It also reflects items that are included in the gain/loss section of your statement but not in the reportable gross proceeds section (e.g., option premium received)

REALIZED CAPITAL GAIN AND LOSS SUMMARY

	SHORT TERM GAINS	SHORT TERM LOSSES	LONG TERM GAINS	LONG TERM LOSSES
TOTAL	47.33	(80,190.36)	3.18	(0.42)



# TOTAL MERRILL

Online at: [www.ml.com](http://www.ml.com)

Account Number: 5TZ-10871

24-Hour Assistance: (800) MERRILL  
Access Code: 51-586-10871

MR CHARLES B WHITE TTEE  
MRS BETTY L WHITE TTEE  
U/A DTD 12/14/2006  
C&B WHITE CHARITABLE FOUNDATIO  
3407 RAVENWOOD LN  
MIRAMAR BEACH FL 32550-7892

**Your Financial Advisor:**  
THE KRUEGER GROUP  
34990 EMERALD COAST PKWY 4 FL  
DESTIN FL 32541  
(866) 625-2295

**Net Portfolio Value:** \$141,438.49

## White Foundation

Your Mutual Fund Advisor Selects<sup>SM</sup> Strategy is ASSET ALLOCATION- AGGRESSIVE Risk Category 5 - Strategy Code: AGA December 01, 2009 - December 31, 2009

### ASSETS

	December 31	November 30
Cash/Money Accounts	235.01	790.82
Fixed Income	-	-
Equities	-	-
Mutual Funds	141,203.48	143,151.80
Options	-	-
Other	-	-
Subtotal (Long Portfolio)	141,438.49	143,942.62
<b>TOTAL ASSETS</b>	<b>\$141,438.49</b>	<b>\$143,942.62</b>

### LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$141,438.49</b>	<b>\$143,942.62</b>

### CASH FLOW

	This Statement	Year to Date
<b>Opening Cash/Money Accounts</b>	<b>\$790.82</b>	
<b>CREDITS</b>		
Funds Received	194.19	2,365.31
Electronic Transfers	-	-
Other Credits	-	-
Subtotal	194.19	2,365.31
<b>DEBITS</b>		
Electronic Transfers	-	-
Margin Interest Charged	-	-
Other Debits	(1,500.00)	(7,348.49)
Visa Purchases (debits)	-	-
ATM/Cash Advances	-	-
Checks Written/Bill Payment	-	-
Subtotal	(1,500.00)	(7,348.49)
<b>Net Cash Flow</b>	<b>(\$1,305.81)</b>	<b>(\$4,983.18)</b>
Dividends/Interest Income	2,082.00	6,083.66
Dividend Reinvestments	(2,082.00)	(5,969.55)
Security Purchases/Debits	-	(105,335.67)
Security Sales/Credits	750.00	109,847.47
<b>Closing Cash/Money Accounts</b>	<b>\$235.01</b>	
Securities You Transferred In/Out	33.44	294.27

MR CHARLES B WHITE TTEE

Account Number: 5TZ-10871

24-Hour Assistance: (800) MERRILL  
Access Code: 51-586-10871

## MERRILL LYNCH MFA SELECTS PROGRAM

December 01, 2009 - December 31, 2009

YOUR STRATEGY IS: ASSET ALLOCATION: AGGRESSIVE Risk Category: 5 Strategy Code: AGA

Please contact your Financial Advisor whenever there are changes in your financial condition or objectives. You may receive a free copy of our written disclosure statement containing important information about the Merrill Lynch MFA Selects program by sending a written request to: Merrill Lynch, Client Account Services, MFA Selects, 4803 Deerlake Drive West, Floor 4, Jacksonville, FL 32246.

### YOUR CMA FOR TRUST ASSETS

CASH/MONEY ACCOUNTS									
Description		Quantity	Total Cost Basis		Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%	
CASH		0.01	0.01			.01			
CMA MONEY FUND		235.00	235.00		1.0000	235.00		.10	
TOTAL			235.01			235.01		.10	

MUTUAL FUNDS/CLOSED END FUNDS/UIT	Description	Quantity	Total Client Investment	Cumulative Investment Return	Total		Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Estimated Current Yield%
					Cost Basis	Market Price					
BLACKROCK GNMA INST		2,646	25,718	953	26,929.22	10.0800		26,671.68	(257.54)	1,072	4.01
SYMBOL: BGMIX Initial Purchase: 03/09/09 3,240 Fractional Share Fixed Income 100%											
LOOMIS SAYLES INVT GRADE		2,080	19,163	5,130	20,011.17	11.6800		24,294.40	4,283.23	1,234	5.07
BO FD CL Y Initial Purchase: 03/09/09 6,930 Fractional Share Fixed Income 100%											
LORD ABBETT CORE FIXED INCOME FUND CL F		2,602	25,577	2,784	26,933.49	10.9000		28,361.80	1,428.31	1,156	4.07
SYMBOL: LCRFX Initial Purchase: 03/09/09 5,590 Fractional Share Fixed Income 100%											

MANAGERS SHORT DURATION GOVERNMENT FD		2,683	24,118	1,558	25,232.03	9.5700		25,876.31	444.28	604	2.35
SYMBOL: MGSIX Initial Purchase: 04/08/08 5,440 Fractional Share											

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TOTAL MERRILL

MR CHARLES B WHITE TTEE

Account Number: 5TZ-10871

## YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT (continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
Fixed Income 100%									
PIMCO TOTAL RETURN FUND CI P	2,656	24,505	4,179	27,682.63	10.8000	28,684.80	1,002.17	1,586	5.52
SYMBOL: PTPX Initial Purchase: 04/08/08 3800 Fractional Share									
Fixed Income 100%									
TEMPLETON GBLB BOND FD ADV CI	590	5,706	1,780	6,790.28	12.6900	7,487.10	696.82	336	4.48
SYMBOL: TGBAX Initial Purchase: 04/08/08 0430 Fractional Share									
Fixed Income 100%									
Subtotal (Fixed Income)				133,578.82		141,203.48	7,597.27	5,994	4.24
TOTAL				133,578.82		141,203.48	7,597.27	5,994	4.24

**Total Client Investment:** Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

**Cumulative Investment Return:** Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

**Market Timing:** Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.

**Initial Purchase:** Date of your initial investment in this fund.

**Unrealized Gain or (Loss):** Estimated Market Value minus Total Cost Basis (total cost of shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement accounts.

MR CHARLES B WHITE TTEE

Account Number: 5TZ-10871

24-Hour Assistance: (800) MERRILL  
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## YOUR CMA FOR TRUST ASSETS

December 01, 2009 - December 31, 2009

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
<b>TOTAL</b>	133,813.83	141,438.49	7,597.27		5,994	4.24

Total values exclude N/A items

## YOUR CMA FOR TRUST TRANSACTIONS

### DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Reinvestment	Income	Income Year To Date
12/01	* Dividend		LORD ABBETT CORE FIXED INCOME FUND CL F		88.23	
12/01	Reinvestment		PAY DATE 11/30/2009 LORD ABBETT CORE FIXED INCOME FUND CL F	(88.23)		
12/01	Divd Reinv	7	LORD ABBETT CORE FIXED INCOME FUND CL F			
			REINV AMOUNT \$88.23 REINV PRICE \$11.34000 QUANTITY BOT 7.7800 AS OF 11/30			
12/01	* Dividend		PIMCO TOTAL RETURN FUND CL P		95.78	
12/01	Reinvestment		PAY DATE 11/30/2009 PIMCO TOTAL RETURN FUND CL P	(95.78)		
12/01	Divd Reinv	8	PIMCO TOTAL RETURN FUND CL P			
			REINV AMOUNT \$95.78 REINV PRICE \$11.04000 QUANTITY BOT 8.6760 AS OF 11/30			

4