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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Pasculano Foundation		A Employer identification number 20-8037834
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (800) 839-1754
	c/o Foundation Source, 501 Silverside Road 123		
	City or town, state, and ZIP code Wilmington DE 19809-1377		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,272,842		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	7,500,000			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	17,927	17,927		
4 Dividends and interest from securities	102,488	87,480		
5 a Gross rents				
b Net rental income or (loss)				
6 a Net gain or (loss) from sale of assets not on line 10	-1,114,846			
b Gross sales price for all assets on line 6a 4,151,185				
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	15,812	16,190		
12 Total. Add lines 1 through 11	6,521,381	121,597		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	3,127	3,127		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,046	30		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	60,405	27,244		33,156
24 Total operating and administrative expenses. Add lines 13 through 23	64,578	30,401		33,156
25 Contributions, gifts, grants paid	171,500			171,500
26 Total expenses and disbursements. Add lines 24 and 25	236,078	30,401		204,656
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	6,285,303			
b Net investment income (if negative, enter -0-)		91,196		
c Adjusted net income (if negative, enter -0-)				

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form 990-PF (2009)

(HTA)

5-14 10

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	827,896	1,590,982	1,590,982
	3 Accounts receivable ▶ 32,484			
	Less allowance for doubtful accounts ▶		32,484	32,484
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments—U S and state government obligations (attach schedule)	506,997	4,318,909	4,300,156
	b Investments—corporate stock (attach schedule)	2,943,247	5,226,768	5,271,135
	c Investments—corporate bonds (attach schedule)		299,718	306,203
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,884,146	3,978,728	3,771,883
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	9,162,286	15,447,589	15,272,842
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	9,162,286	15,447,589	
	30 Total net assets or fund balances (see page 17 of the instructions)	9,162,286	15,447,589	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	9,162,286	15,447,589	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,162,286
2 Enter amount from Part I, line 27a	2	6,285,303
3 Other increases not included in line 2 (itemize) ▶	3	0
4 Add lines 1, 2, and 3	4	15,447,589
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	15,447,589

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly-traded Securities			
b Passthrough K1 Capital Gain			
c AURGLOP - AUR OFF OP	P	11/28/2007	10/1/2009
d HATTER - HATTERAS MULTI-STRATEGY TEI INSTITUTIONAL FUND	P	5/25/2007	7/24/2009
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,149,223		4,015,996	-866,773
b -61,845			-61,845
c 412,298		450,000	-37,702
d 649,682		796,265	-146,583
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-1,112,903
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	249,525	7,623,329	0.032732
2007	1,006,072	8,083,575	0.124459
2006	0	4,253,408	0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.157191
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.052397
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,382,957
5 Multiply line 4 by line 3	5	491,639
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	912
7 Add lines 5 and 6	7	492,551
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	204,656

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,824	
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0	
3 Add lines 1 and 2		3	1,824	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	1,824	
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,500		
b Exempt foreign organizations—tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c	0		
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d	7	2,500		
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	676		
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 676 Refunded	11	0		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ _____				
14	The books are in care of ▶ c/o Foundation Source	Telephone no ▶	(800) 839-1754	
	Located at ▶ 501 Silverside Road, Suite 123 Wilmington DE	ZIP+4 ▶	19809-1377	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		<input type="checkbox"/>	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
.....	
2	
.....	
3	
.....	
4	
.....	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
.....	
2	
.....	
All other program-related investments. See page 24 of the instructions	
3	
.....	
Total. Add lines 1 through 3	0
	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,151,526
b	Average of monthly cash balances	1b	1,233,213
c	Fair market value of all other assets (see page 24 of the instructions)	1c	4,141,106
d	Total (add lines 1a, b, and c)	1d	9,525,845
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,525,845
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	142,888
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,382,957
6	Minimum investment return. Enter 5% of line 5	6	469,148

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	469,148
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,824
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	61
c	Add lines 2a and 2b	2c	1,885
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	467,263
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	467,263
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	467,263

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	204,656
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	204,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	204,656

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				467,263
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				495,198
e From 2008				
f Total of lines 3a through e	495,198			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 204,656				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				204,656
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	262,607			262,607
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	232,591			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	232,591			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	232,591			
d Excess from 2008	0			
e Excess from 2009	0			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> BUILDON INC 777 LONG RIDGE RD BLDG A STAMFORD CT 06902 HEIFER INTERNATIONAL FOUNDATION PO BOX 727 LITTLE ROCK AR 72203 HEIFER INTERNATIONAL FOUNDATION PO BOX 727 LITTLE ROCK AR 72203 PARTNERS IN HEALTH A NONPROFIT CORP 888 COMMONWEALTH AVE, 3RD FL BOSTON MA 02215 SUSTAINABLE HARVEST INTL 779 N BEND RD SURRY ME 04684 WATER FOR PEOPLE 6666 W QUINCY AVE DENVER CO 80235 WOMENS INTL NETWORK FOR GUATEMALAN SOLUTIONS INC 793 ASHBURY ST SAN FRANCISCO CA 94117	N/A N/A N/A N/A N/A N/A N/A	509(a)(1) 509(a)(1) 509(a)(1) 509(a)(1) 509(a)(1) 509(a)(1) 509(a)(2)	Nepal School Construction Fund Heifer Fund Purchase of Livestock Improving the Water System at CMCC One-Year Support - 2 Communities, 6 Families San Bartolome Jocotenango Program Youth WINGS (Youth Peer Education Program)	30,000 500 1,000 25,000 15,000 50,000 50,000
Total			3a	171,500
b <i>Approved for future payment</i>				
Total			3b	0

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

The Pascualano Foundation

20-8037834

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
The Pasculano Foundation

Employer identification number
20-8037834

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	McGinn, Suzanne 1180 Shore Road Cape Elizabeth ME 04107 Foreign State or Province Foreign Country	\$ 250,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Pasculano, Mark 44 Bridle Trail Road Needham MA 02492 Foreign State or Province Foreign Country	\$ 250,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Pasculano, Richard 12 Loch Lane Greenwich CT 06830 Foreign State or Province Foreign Country	\$ 7,000,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6	 Foreign State or Province Foreign Country	\$ 0	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Form 990-PF, Part I, Line 6a - Gain/Loss from Sale of Assets Other Than Inventory

TOTAL:					4,151,185	5,266,031	-1,114,846
	Description	Gross Sales Price	Cost Basis	Net Gain/Loss			
1	Capital Gain/Loss (non UBI)	4,149,358	5,266,031	-1,116,673			
2	Passthrough K-1 Capital Gain/Loss (UBI)	1,827	0	1,827			
3							
4							
5							
6							
7							
8							
9							
10							

Form 990-PF, Part I, Line 11 - Other Income

TOTAL:		15,812	16,190
		(a) Expenses per Books	(b) Net Investment Income
1	CMS STRATEGIES BARLOW LONG-SHORT EQUITY FUND LLC K-1 Pass-Through Share of Partnership Income/(Loss)	12,625	13,003
2	HATTERAS MULTI-STRATEGY TEI INSTITUTIONAL FUND LP K-1 Pass-Through Share of Partnership Income/(Loss)	3,187	3,187
3			
4			
5			
6			
7			
8			
9			
10			

Form 990-PF, Part I, Line 16c - Other Professional Fees

TOTAL:					3,127	3,127	0	0
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose			
1	Investment Management Services	3,127	3,127		0			
2								
3								
4								
5								
6								
7								
8								
9								
10								

Form 990-PF, Part I, Line 18 - Taxes

TOTAL:		1,046	30	0	0
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose
1	Estimated tax for 2009	1,000	0		0
2	Foreign Tax Paid	30	30		0
3	IRS Miscellaneous Fee	16	0		0
4					
5					
6					
7					
8					
9					
10					

Form 990-PF, Part I, Line 23 - Other Expenses

TOTAL:					60,405	27,244	0	33,156
		(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purpose			
1	Administrative Fees	33,156	0		33,156			
2	Bank Charge	4	4		0			
3	K-1 nondeductible pass-through CMS STRATEGIES BARLOW LONG-SHORT EQUITY FUND LLC	5	0		0			
4	K-1 pass-through CMS STRATEGIES BARLOW LONG-SHORT EQUITY FUND LLC	25,918	25,918		0			
5	K-1 pass-through HATTERAS MULTI-STRATEGY TEI INSTITUTIONAL FUND LP	1,322	1,322		0			
6								
7								
8								
9								
10								

Form 990-PF, Part II, Line 10a - Investments: US & State Government Obligations

		TOTAL:		4,275,000	4,318,909	4,300,156
	Description/Symbol/CUSIP Number	Shares	Line 10a - Column (b) Book Value	Line 10a - Column (c) Fair Market Value		
1	BALTIMORE, MD 5.75% DUE 10/15/13 (059189FX3)	35,000	35,558	37,855		
2	CARY ILL 1.65% 11/01/2011 (147033BE3)	70,000	70,114	69,840		
3	COLUMBUS OHIO TAXABLE LTD GO BDS 02 91000% 07/01/2 (199491G88)	230,000	230,000	227,672		
4	CONNECTICUT ST 3.59% 3/1/2012 (20772G3W6)	50,000	50,000	51,500		
5	COOK ILL CMNTY SCH DIST NO 62 DES 04.54100% 12/01/ (213633FY1)	225,000	225,710	218,018		
6	DULUTH MINN INDPT SCH DIST4.25% 02/01/2017 (264474CL9)	65,000	65,698	64,099		
7	ENERGY NORTHWEST 4.59% 7/1/2014 (29270CVA0)	75,000	75,000	77,905		
8	FEDERAL FARM CREDIT BANK BONDS 1 125% 10/03/11 (31331GV22)	230,000	230,093	229,371		
9	FFCB - 1.875% - 12/07/2012 (31331G2R9)	225,000	224,935	224,255		
10	FFCB - 4.900% - 06/12/2018 (31331YW63)	45,000	45,386	47,536		
11	FFCB - 5.550% - 08/01/2017 (31331XS52)	40,000	42,366	44,322		
12	FHLB - 2.625% - 09/13/2013 (3133XUPZ0)	225,000	229,644	226,758		
13	FHLB - 4.375% - 09/17/2010 (3133XCQZ9)	70,000	73,370	71,882		
14	FHLB - 4.625% - 06/12/2020 (3133XBYM1)	200,000	209,450	201,678		
15	FHLB - 4.750% - 06/08/2018 (3133XRFZ8)	25,000	26,151	26,258		
16	FHLB - 5.000% - 09/09/2011 (3133XF5T9)	40,000	40,762	42,525		
17	FHLB - 5.000% - 12/11/2015 (3133XDT5)	35,000	34,548	37,866		
18	FHLB - 5.125% - 08/15/2019 (3133X8AS1)	40,000	41,621	42,597		
19	GRAND RAPIDS, MINN 6% 12/1/14 (386334YQ3)	30,000	30,872	31,107		
20	HONOLULU 5.26% 4/1/2016 (438670SG7)	70,000	70,000	75,614		
21	KANE COOK & DU 6.125% DUE 01/01/14 (483836PJ5)	35,000	35,672	39,290		
22	KENTUCKY ST PPTY & BLDGS COMM REV04.96100% 1 (49151E4E0)	225,000	225,000	221,996		
23	LEESBURG VA 2.16% 2/1/2012 (524426SW4)	225,000	225,000	225,011		
24	MISSISSIPPI ST G O BDS SER 04 48400% 10/01/2019 (6055805N5)	225,000	225,000	219,159		
25	MISSISSIPPI ST SHIPYARD 4 00% 11/2010 (605580MW6)	55,000	57,596	56,448		
26	NEW YORK N Y CITY 04 46600% 08/01/2018 (64971MZC9)	225,000	225,000	222,874		
27	NEW YORK STATE 6 024% 2/15/2019 (6497878T8)	50,000	50,000	53,578		
28	NORTH TEXAS 3 885% DUE 9/1/2016 (662903KT9)	225,000	225,000	220,509		
29	OMAHA NEB 3.741% 10/15/2015 (68189PDM3)	215,000	215,000	213,916		
30	PORT AUTH N Y & N J CONSOLIDATED BDS 04.87500% 09/ (73358TR94)	225,000	235,924	225,772		
31	PORTSMOUTH VA 5.623% 7/15/2018 (73723RFQ1)	55,000	55,000	58,258		
32	RICE CITY MN 1 00% DUE 02/01/2011 (762698GB8)	220,000	220,253	219,415		
33	SKOKIE, ILL 5 375% DUE 12/01/12 (830728PN5)	35,000	35,240	37,788		
34	TENNESSEE VALLEY 5 50% DUE 7/18/17 (880591EA6)	35,000	34,746	38,486		
35	WEST ALLIS WIS 5.4% 10/1/2011 (951173BG7)	75,000	76,262	75,195		
36	WHITE BEAR LAKE 5% 2/1/2021 (963439YA6)	50,000	49,033	48,712		
37	WINDSOR HEIGHTS 6 75% 6/1/10 (973602EV7)	40,000	41,158	40,153		
38	YOUGH SCH DIST PA TAXABLE NTS SER 05.95% 10/1/16 (987414JU4)	35,000	36,747	34,938		

Form 990-PF, Part II, Line 10b - Investments: Corporate Stock

		TOTAL:		Line 10b - Column (b)	Line 10b - Column (c)
		Shares	Book Value	Fair Market Value	
1	EATON VANCE TAX MANAGED EMERGING MARKETS FD INST (EITEX)	5,889	129,475	248,405	
2	HARBOR FDS INTL FD (HAINX)	3,578	212,578	196,321	
3	ISHARES S&P 500 INDEX FD (IVV)	1,380	198,165	154,298	
4	LOOMIS SAYLES BOND FUND INSTITUTIONAL SHARES (LSBDX)	38,985	516,960	520,064	
5	PIMCO COMMODITY REAL RETURN STRATEGY FUND (PCRIX)	40,329	333,176	333,920	
6	PIMCO DEVELOPING LOCAL MRKTS FD INSTI CL (PLMIX)	37,772	376,985	378,473	
7	STREETTRACKS GOLD SHARES (GLD)	2,352	255,154	252,393	
8	THIRD AVENUE REAL ESTATE VALUE FUND (TAREX)	15,587	318,269	318,917	
9	VANGUARD SHORT-TERM CORPORATE FD ADMIRAL SHS (VFSUX)	82,488	871,950	873,553	
10	VANGUARD TOTAL BOND MARKET INDEX FUND SIGNAL SHARE (VBTSX)	192,733	2,014,056	1,994,791	

Form 990-PF, Part II, Line 10c - Investments: Corporate Bonds

TOTAL:					299,718	306,203
	Description/Symbol/CUSIP Number	Shares	Line 10c - Column (b) Book Value	Line 10c - Column (c) Fair Market Value		
1	CORNELL UNI 5 45% 2/1/2019 (219207AB3)	70,000	70,976	74,728		
2	JPM CHASE 2 2% 6/15/2012 (481247AK0)	60,000	60,403	60,899		
3	MORGAN STANLEY GLOBAL BD 03 25000% 12/01/2011 (61757UAB6)	55,000	57,468	57,053		
4	UNIVERSITY OF NOTRE DAME 4.141% 9/1/2013 (914744AA5)	55,000	55,294	56,000		
5	VANDERBUILT UNIVERSITY 5 25% 4/1/2019 (921813A9)	55,000	55,577	57,523		
6						
7						
8						
9						
10						

Form 990-PF, Part II, Line 13 - Investments - Other

TOTAL:			3,978,728	3,771,883
	Asset Description	Line 13 - Column (b) Book Value	Line 13 - Column (c) Fair Market Value	
1	AUR OFF II CL A 1009 (AURGL1009)	389,500	398,859	
2	AURORA OFFSHORE FUND LTD II CL A SER 12/09 (AUROF1209)	22,798	23,141	
3	CMS STRATEGIES BARLOW LONG-SHORT EQUITY FUND LLC (CMSBARLOW)	771,430	799,824	
4	IRONWOOD INTERNATIONAL LTD (IRONWOOD)	995,000	853,939	
5	PRIVATE ADVISORS STABLE VAL FD (PVADVISORS)	1,000,000	985,157	
6	SIRE DISCOVERY GROUP OFFSHORE (SIREDISC)	800,000	710,962	
7				
8				
9				
10				

TOTAL:	0	0	0
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[illegible]