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Form **990**
Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)
▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2009Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning , and ending

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Termination
☐ Amended return
☐ Application pending

C Name of organization **EARL L AND CORINNE A OTTO CULTURAL
CENTER ENDOWMENT TRUST**
 Doing Business As
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite
181 2ND STREET SOUTH
 City or town, state or country, and ZIP + 4
WISCONSIN RAPIDS WI 54494

D Employer identification number
20-7437257

E Telephone number
715-423-6800

G Gross receipts \$ **735,678**

F Name and address of principal officer:
MARY ANNE GETZIN
181 2ND STREET SOUTH
WISCONSIN RAPIDS WI 54494

H(a) Is this a group return for affiliates? ☐ Yes ☒ No
H(b) Are all affiliates included? ☐ Yes ☐ No
 If "No," attach a list. (see instructions)

I Tax-exempt status ☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **N/A**

K Type of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶

L Year of formation **2007**

M State of legal domicile **WI**

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
**TO SUPPLEMENT THE PAYMENT OF CONTINUING MAINTENANCE AND OPERATING EXPENSES
 OF CENTRAL WISCONSIN CULTURAL CENTER'S PHYSICAL FACILITY AND THE COST OF
 PERFORMANCES, PROGRAMS, AND ACTIVITIES HELD THEREIN.**

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) **3** **0**

4 Number of independent voting members of the governing body (Part VI, line 1b) **4** **0**

5 Total number of employees (Part V, line 2a) **5** **0**

6 Total number of volunteers (estimate if necessary) **6**

7a Total gross unrelated business revenue from Part VIII, column (C), line 12 **7a**

b Net unrelated business taxable income from Form 990-T, line 34 **7b** **0**

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	999,924	4,529
9 Program service revenue (Part VIII, line 2g)		
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	2,590	-22,977
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,002,514	-18,448
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)		16,595
14 Benefits paid to or for members (Part IX, column (A), line 4)		
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		9,648
16a Professional fundraising fees (Part IX, column (A), line 11e)		
b Total fundraising expenses (Part IX, column (D), line 25) ▶		
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)		1,251
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		27,494
19 Revenue less expenses. Subtract line 18 from line 12	1,002,514	-45,942
	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	1,002,514	956,572
21 Total liabilities (Part X, line 26)		
22 Net assets or fund balances. Subtract line 21 from line 20	1,002,514	956,572

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer **Mary Anne Getzin** Date **4/30/10**
 Type or print name and title **Mary Anne Getzin VP TRUSTEE**

Paid Preparer's Use Only
 Preparer's signature **Mary Anne Getzin** Date **4-29-10**
 Firm's name (or yours if self-employed), address, and ZIP + 4 **WOLOSEK & WOLOSEK, CPAS, S.C.**
1910 7TH STREET SOUTH
WISCONSIN RAPIDS, WI 54494
 EIN ▶ **39-1699099**
 Phone no ▶ **715-424-4600**

Check if self-employed ☐

Preparer's identifying number (see instructions) **P00045328**

May the IRS discuss this return with the preparer shown above? (see instructions)

☒ Yes ☐ No

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2009)

Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

TO SUPPLEMENT THE PAYMENT OF CONTINUING MAINTENANCE AND OPERATING EXPENSES
OF CENTRAL WISCONSIN CULTURAL CENTER'S PHYSICAL FACILITY AND THE COST OF
PERFORMANCES, PROGRAMS, AND ACTIVITIES HELD THEREIN.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?☐ Yes ☒ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?☐ Yes ☒ No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses.

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 16,595 including grants of \$ 16,595) (Revenue \$)
TO SUPPLEMENT THE PAYMENT OF CONTINUING MAINTENANCE AND OPERATING EXPENSES
OF CENTRAL WISCONSIN CULTURAL CENTER'S PHYSICAL FACILITY AND THE COST OF
PERFORMANCES, PROGRAMS, AND ACTIVITIES HELD THEREIN.

4b (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe in Schedule O.)

(Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses ► 16,595

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	X
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11	X
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
• Did the organization report an amount for other assets related in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	12	X
12A Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional.	12A Yes No X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	X

Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J		X
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24b			
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24c			
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
24d			
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
25b			
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? If "Yes," complete Schedule L, Part III		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28a			
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV		X
28b			
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV		X
28c			
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1		X
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable	1a	0
1b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
1c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return	2a	0
2b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	3a	X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
4b	If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	4b	
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
5c	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?	6a	X
6b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
7a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
7b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
7c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
7d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
7e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
7f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
7g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?	7g	
7h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?	7h	
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
9a	Did the organization make any taxable distributions under section 4966?	9a	
9b	Did the organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
10a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
10b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
11a	Gross income from members or shareholders	11a	
11b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
12b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	1a	0
b Enter the number of voting members that are independent	1b	0
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?	3	X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4	X
5 Did the organization become aware during the year of a material diversion of the organization's assets?	5	X
6 Does the organization have members or stockholders?	6	X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	X
b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?	7b	X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body?	8a	X
b Each committee with authority to act on behalf of the governing body?	8b	X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9	X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?	10a	X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	X
11a Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	
13 Does the organization have a written whistleblower policy?	13	X
14 Does the organization have a written document retention and destruction policy?	14	X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official	15a	X
b Other officers or key employees of the organization	15b	X
If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions.)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed ► NONE

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization. ► WOODTRUST ASSET MANAGEMENT 181 2ND STREET SOUTH
 WISCONSIN RAPIDS WI 54494 715-423-6800

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if the organization did not compensate any current officer, director, or trustee.

[illegible]

Part VIII Statement of Revenue

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a Federated campaigns	1a				
	b Membership dues	1b				
	c Fundraising events	1c				
	d Related organizations	1d				
	e Government grants (contributions)	1e				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	4,529			
	g Noncash contributions included in lines 1a-1f \$					
h Total. Add lines 1a-1f			4,529			
Program Service Revenue	2a	Busn. Code				
	b					
	c					
	d					
	e					
	f All other program service revenue					
	g Total. Add lines 2a-2f					
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		26,297			26,297
	4 Income from investment of tax-exempt bond proceeds					
	5 Royalties					
	6a Gross Rents	(i) Real (ii) Personal				
	b Less: rental exps					
	c Rental Inc. or (loss)					
	d Net rental income or (loss)					
	7a Gross amount from sales of assets other than inventory	(i) Securities (ii) Other	704,732 120			
	b Less: cost or other basis & sales exps		754,126			
	c Gain or (loss)		-49,394 120			
	d Net gain or (loss)		-49,274			-49,274
	8a Gross income from fundraising events (not including \$ of contributions reported on line 1c) See Part IV, line 18	a				
	b Less: direct expenses	b				
	c Net income or (loss) from fundraising events					
	9a Gross income from gaming activities See Part IV, line 19	a				
b Less: direct expenses	b					
c Net income or (loss) from gaming activities						
10a Gross sales of inventory, less returns and allowances	a					
b Less: cost of goods sold	b					
c Net income or (loss) from sales of inventory						
Miscellaneous Revenue						
11a	Busn. Code					
b						
c						
d All other revenue						
e Total. Add lines 11a-11d						
12 Total Revenue. See instructions.			-18,448	0	0	-22,977

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	16,595	16,595		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	9,648		9,648	
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes				
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	1,160		1,160	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other				
12 Advertising and promotion				
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a FOREIGN TAXES PAID	91		91	
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	27,494	16,595	10,899	
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest bearing	2,438	1	1,525
	2 Savings and temporary cash investments	65,325	2	45,489
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b	10c	
	11 Investments—publicly traded securities	934,751	11	909,558
	12 Investments—other securities. See Part IV, line 11		12	
	13 Investments—program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 34)	1,002,514	16	956,572	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		26	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	1,002,514	27	956,572
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	1,002,514	33	956,572
34 Total liabilities and net assets/fund balances	1,002,514	34	956,572	

Part XI Financial Statements and Reporting

1 Accounting method used to prepare the Form 990: ☒ Cash ☐ Accrual ☐ Other _____

If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

	Yes	No
2a		X
2b		X
2c		
3a		X
3b		

b Were the organization's financial statements audited by an independent accountant?

c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:

☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits

Form **990** (2009)

SCHEDULE A
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009Open to Public
InspectionName of the organization **EARL L AND CORINNE A OTTO CULTURAL
CENTER ENDOWMENT TRUST**Employer identification number
20-7437257**Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.**

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in section 170(b)(1)(A)(i).
- 2 ☐ A school described in section 170(b)(1)(A)(ii). (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in section 170(b)(1)(A)(iii).
- 4 ☐ A medical research organization operated in conjunction with a hospital described in section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in section 170(b)(1)(A)(v).
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 8 ☐ A community trust described in section 170(b)(1)(A)(vi). (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See section 509(a)(4).
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See section 509(a)(3). Check the box that describes the type of supporting organization and complete lines 11e through 11h.
- a ☐ Type I b ☐ Type II c ☒ Type III—Functionally integrated d ☐ Type III—Other
- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).
- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box ☒
- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		<input checked="" type="checkbox"/>
11g(ii)		<input checked="" type="checkbox"/>
11g(iii)		<input checked="" type="checkbox"/>

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
CENTRAL WISCONSIN CULTURAL CENTER, INC.	39-1869751	7	<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		<input checked="" type="checkbox"/>		16,595
Total									16,595

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)**Section A. Public Support**

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3 % support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3 % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a **33 1/3 % support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ☐

b **33 1/3 % support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ☐

20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV

Supplemental Information. Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

2009

Complete if the organization answered "Yes" on Form 990, Part IV, lines 21 or 22.

► **Attach to Form 990.**

**Department of the Treasury
Internal Revenue Service**

Name of the organization	Earl L and Corinne A Otto Cultural Center Endowment Trust

Employer Identification number
20-7437257

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

☒ Yes ☐ No

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to

Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed

[illegible]

- | | |
|---|--|
| 2 | Enter total number of section 501(c)(3) and government organizations |
| 3 | Enter total number of other organizations |

► 16595

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

DAA

Schedule I (Form 990) 2009

SCHEDULE O
(Form 990)Department of the Treasury
Internal Revenue Service**Supplemental Information to Form 990**Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009Open to Public
Inspection

Name of the organization

EARL L AND CORINNE A OTTO CULTURAL
CENTER ENDOWMENT TRUST

Employer identification number

20-7437257

FORM 990, PART VI, LINE 11A - ORGANIZATION'S PROCESS TO REVIEW FORM 990
THE TRUSTEE SCANS THE CPA-PREPARED FORM 990 FOR GENERAL PROPRIETY BEFORE
SIGNING AND FILING THE RETURN WITH THE IRS.

FORM 990, PART VI, LINE 15A - COMPENSATION PROCESS FOR TOP OFFICIAL
THE INITIAL TRUSTEE OF THE TRUST WAS ESTABLISHED PURSUANT TO THE GRANTOR'S
REVOCABLE TRUST DOCUMENT. THIS TRUSTEE USES A UNIFORM FEE SCHEDULE
WHICH IS BASED ON THE TYPE OF ACCOUNT BEING ADMINISTERED. FEES FLUCTUATE
WITH THE VALUE OF THE ASSETS BEING MANAGED. ACCOUNT FEES ARE REGULARLY
REVIEWED BY THE WOODTRUST ASSET MANAGEMENT INTERNAL TRUST REVIEW COMMITTEE.

FORM 990, PART VI, LINE 19 - GOVERNING DOCUMENTS DISCLOSURE EXPLANATION
THE ORGANIZATION'S GOVERNING DOCUMENTS AND FINANCIAL STATEMENTS ARE
MAINTAINED BY THE TRUSTEE AND ARE AVAILABLE FOR INSPECTION UPON REQUEST BY
CONTACTING WOOD TRUST ASSET MANAGEMENT, 181 2ND STREET SOUTH, WISCONSIN
RAPIDS, WI.

20-7437a57

FROM 01/01/2009
TO 12/31/2009

WOODTRUST ASSET MANAGEMENT, N.A.
STATEMENT OF CAPITAL GAINS AND LOSSES
EARL & CORINNE OTTO CULTURAL CENTER

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER: 1
TRUST ADMINISTRATOR: 11
INVESTMENT OFFICER: 7

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
53.9040 LSV VALUE EQUITY FUND - 00758M634 - MINOR = 59						
SOLD		03/20/2009	437.16			
ACQ	53.9040	10/01/2008	437.16	734.71	-297.55	ST
393.2100 LSV VALUE EQUITY FUND - 00758M634 - MINOR = 59						
SOLD		06/12/2009	4069.72			
ACQ	393.2100	10/01/2008	4069.72	5359.45	-1289.73	ST
142.9320 LSV VALUE EQUITY FUND - 00758M634 - MINOR = 59						
SOLD		08/18/2009	1586.55			
ACQ	142.9320	10/01/2008	1586.55	1948.16	-361.61	ST
177.5380 LSV VALUE EQUITY FUND - 00758M634 - MINOR = 59						
SOLD		09/24/2009	2096.73			
ACQ	177.5380	10/01/2008	2096.73	2419.84	-323.11	ST
8876.0000 BAIRD INTER BOND FUND - 057071805 - MINOR = 66						
SOLD		02/18/2009	89381.32			
ACQ	8876.0000	12/24/2008	89381.32	88848.76	532.56	ST
21000.0000 BANK ONE CORP 7.875% 8/01/10 - 06423AAG8 - MINOR = 30						
SOLD		11/05/2009	22050.00			
ACQ	15000.0000	03/05/2009	15750.00	15374.25	375.75	ST
	6000.0000	08/06/2009	6300.00	6363.48	-63.48	ST
4440.0000 BLACKROCK HIGH YIELD FUND - 091929638 - MINOR = 66						
SOLD		02/18/2009	23221.20			
ACQ	4440.0000	10/01/2008	23221.20	29215.20	-5994.00	ST
296.5300 COLUMBIA ACORN SELECT FUND - 197199854 - MINOR = 59						
SOLD		03/20/2009	3783.72			
ACQ	296.5300	10/01/2008	3783.72	5912.81	-2129.09	ST
285.4560 COLUMBIA ACORN SELECT FUND - 197199854 - MINOR = 59						
SOLD		06/12/2009	5123.94			
ACQ	285.4560	10/01/2008	5123.94	5691.99	-568.05	ST
39.2270 COLUMBIA ACORN SELECT FUND - 197199854 - MINOR = 59						
SOLD		08/18/2009	768.07			
ACQ	39.2270	10/01/2008	768.07	782.19	-14.12	ST
117.3300 COLUMBIA ACORN SELECT FUND - 197199854 - MINOR = 59						
SOLD		09/24/2009	2495.60			
ACQ	117.3300	10/01/2008	2495.60	2339.56	156.04	ST
205.8610 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 59						
SOLD		03/20/2009	4164.56			
ACQ	205.8610	10/01/2008	4164.56	6634.90	-2470.34	ST
167.4010 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 59						
SOLD		06/12/2009	4362.47			
ACQ	167.4010	10/01/2008	4362.47	5395.33	-1032.86	ST
23.8070 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 59						
SOLD		08/18/2009	655.41			
ACQ	23.8070	10/01/2008	655.41	767.30	-111.89	ST
80.6930 DAVIS N Y VENTURE FD INC CL Y - 239080401 - MINOR = 59						
SOLD		09/24/2009	2375.61			
ACQ	80.6930	10/01/2008	2375.61	2600.74	-225.13	ST
19.1560 DODGE & COX STOCK FUND - 256219106 - MINOR = 59						
SOLD		03/20/2009	1166.01			
ACQ	19.1560	10/01/2008	1166.01	1855.64	-689.63	ST
30.5700 DODGE & COX STOCK FUND - 256219106 - MINOR = 59						
SOLD		06/12/2009	2443.13			
ACQ	30.5700	10/01/2008	2443.13	2961.32	-518.19	ST
8.1150 DODGE & COX STOCK FUND - 256219106 - MINOR = 59						
SOLD		08/18/2009	693.27			
ACQ	8.1150	10/01/2008	693.27	786.10	-92.83	ST
15.5900 DODGE & COX STOCK FUND - 256219106 - MINOR = 59						
SOLD		09/24/2009	1435.41			
ACQ	15.5900	10/01/2008	1435.41	1510.20	-74.79	ST
15000.0000 DU PONT E I DE NMOUR 6.875% 10/15/09 - 263534BJ7 - MINOR = 30						
SOLD		08/03/2009	15184.50			
ACQ	15000.0000	02/20/2009	15184.50	15619.05	-434.55	ST
49.7070 FIDELITY SPARTAN 500 INDEX - 315912824 - MINOR = 59						
SOLD		06/12/2009	3251.93			
ACQ	49.7070	10/01/2008	3251.93	4022.29	-770.36	ST
5.9320 FIDELITY SPARTAN 500 INDEX - 315912824 - MINOR = 59						
SOLD		08/18/2009	407.45			
ACQ	5.9320	10/01/2008	407.45	480.02	-72.57	ST
25.6610 FIDELITY SPARTAN 500 INDEX - 315912824 - MINOR = 59						
SOLD		09/24/2009	1875.34			
ACQ	25.6610	10/01/2008	1875.34	2076.49	-201.15	ST
16.2640 HARBOR FD INTL FD - 411511306 - MINOR = 61						
SOLD		03/20/2009	547.43			
ACQ	16.2640	10/01/2008	547.43	849.31	-301.88	ST
154.1850 HARBOR FD INTL FD - 411511306 - MINOR = 61						
SOLD		06/12/2009	6949.11			
ACQ	154.1850	10/01/2008	6949.11	8051.54	-1102.43	ST
9.8270 HARBOR FD INTL FD - 411511306 - MINOR = 61						
SOLD		08/18/2009	469.23			
ACQ	9.8270	10/01/2008	469.23	513.17	-43.94	ST
61.1930 HARBOR FD INTL FD - 411511306 - MINOR = 61						
SOLD		09/24/2009	3188.16			
ACQ	61.1930	10/01/2008	3188.16	3195.50	-7.34	ST
16000.0000 HEWLETT-PACKARD CO 5.250% 3/01/12 - 428236AL7 - MINOR = 30						
SOLD		10/01/2009	17212.48			
ACQ	16000.0000	02/18/2009	17212.48	17043.36	169.12	ST

FROM 01/01/2009
TO 12/31/2009

WOODTRUST ASSET MANAGEMENT, N.A.
STATEMENT OF CAPITAL GAINS AND LOSSES
EARL & CORINNE OTTO CULTURAL CENTER

*20-7437257

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TRUST YEAR ENDING 12/31/2009

TAX PREPARER 1
TRUST ADMINISTRATOR: 11
INVESTMENT OFFICER: 7

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15000.0000 HONEYWELL INTL	7.5000	3/01/10 - 438516AK2 - MINOR = 30				
SOLD		11/05/2009	15330.00			
ACQ	15000.0000	02/18/2009	15330.00	15848.40	-518.40	ST
244.0460 JANUS ADVISER INTL GROWTH FUND - 47102S775 - MINOR = 61						
SOLD		06/12/2009	9356.74			
ACQ	244.0460	03/20/2009	9356.74	6596.57	2760.17	ST
1 6870 JANUS OVERSEAS FUND - 47103C464 - MINOR = 61						
SOLD		08/18/2009	62.96			
ACQ	1.6870	03/20/2009	62.96	42.52	20.44	ST
72.7840 JANUS OVERSEAS FUND - 47103C464 - MINOR = 61						
SOLD		09/24/2009	2949.93			
ACQ	72.7840	03/20/2009	2949.93	1834.45	1115.48	ST
9060 LAZARD EMERGING MKTS FUND - 52106N889 - MINOR = 61						
SOLD		03/12/2009	8.88			
ACQ	.9060	10/01/2008	8.88	15.57	-6.69	ST
861 5680 LAZARD EMERGING MKTS FUND - 52106N889 - MINOR = 61						
SOLD		03/20/2009	8744.92			
ACQ	595.5084	10/01/2008	6044.41	10236.80	-4192.39	ST
	266.0596	12/24/2008	2700.51	2782.99	-82.48	ST
14 3760 LM CLEARBRIDGE AGG GROWTH FUND - 52468C406 - MINOR = 59						
SOLD		03/20/2009	919.78			
ACQ	14.3760	10/01/2008	919.78	1302.18	-382.40	ST
26.5890 LM CLEARBRIDGE AGG GROWTH FUND - 52468C406 - MINOR = 59						
SOLD		06/12/2009	2138.31			
ACQ	26.5890	10/01/2008	2138.31	2408.43	-270.12	ST
17.8720 LM CLEARBRIDGE AGG GROWTH FUND - 52468C406 - MINOR = 59						
SOLD		09/24/2009	1611.69			
ACQ	17.8720	10/01/2008	1611.69	1618.84	-7.15	ST
27000.0000 MERCK & CO INC	4.7500	3/01/15 - 589331AK3 - MINOR = 30				
SOLD		10/01/2009	29066.85			
ACQ	12000.0000	02/18/2009	12918.60	12719.76	198.84	ST
	15000.0000	08/11/2009	16148.25	16092.45	55.80	ST
11412 0000 PIMCO TOTAL RETURN II FUND - 693390551 - MINOR = 66						
SOLD		02/18/2009	109326.96			
ACQ	11412.0000	10/01/2008	109326.96	113207.04	-3880.08	ST
468 3880 ROYCE VALUE PLUS FUND - 780905337 - MINOR = 59						
SOLD		03/20/2009	3344.29			
ACQ	468.3880	10/01/2008	3344.29	5316.20	-1971.91	ST
418.6430 ROYCE VALUE PLUS FUND - 780905337 - MINOR = 59						
SOLD		06/12/2009	4044.09			
ACQ	418.6430	10/01/2008	4044.09	4751.60	-707.51	ST
2.0760 ROYCE VALUE PLUS FUND - 780905337 - MINOR = 59						
SOLD		08/18/2009	20.82			
ACQ	2.0760	10/01/2008	20.82	23.56	-2.74	ST
153.5260 ROYCE VALUE PLUS FUND - 780905337 - MINOR = 59						
SOLD		09/24/2009	1667.29			
ACQ	153.5260	10/01/2008	1667.29	1742.52	-75.23	ST
135 6930 SEI SMALL CAP VALUE FUND - 783925688 - MINOR = 59						
SOLD		03/20/2009	1194.10			
ACQ	135.6930	05/10/2006	1194.10	3032.74	-1838.64	LT15
190.9130 SEI SMALL CAP VALUE FUND - 783925688 - MINOR = 59						
SOLD		06/12/2009	2216.50			
ACQ	190.9130	05/10/2006	2216.50	4266.90	-2050.40	LT15
66.8380 SEI SMALL CAP VALUE FUND - 783925688 - MINOR = 59						
SOLD		08/18/2009	841.48			
ACQ	66.8380	05/10/2006	841.48	1493.83	-652.35	LT15
102.1740 SEI SMALL CAP VALUE FUND - 783925688 - MINOR = 59						
SOLD		09/24/2009	1389.56			
ACQ	102.1740	05/10/2006	1389.56	2283.59	-894.03	LT15
6778.0000 SEI GNMA FUND - 783965643 - MINOR = 66						
SOLD		02/18/2009	67169.98			
ACQ	2761.0565	05/10/2006	27362.07	25953.93	1408.14	LT15
	3003.5470	12/24/2008	29765.15	29765.15	0.00	ST
	1013.3965	05/31/2007	10042.76	9434.72	608.04	LT15
10500 0000 SHELBY CNTY TN	5.5000	8/01/09 - 821686FP2 - MINOR = 39				
SOLD		08/01/2009	10500.00			
ACQ	10500.0000	05/10/2006	10500.00	10500.00	0.00	LT15
4090.8740 TIAA-CREF INTL EQUITY FUND - 87244W102 - MINOR = 61						
SOLD		03/20/2009	21845.27			
ACQ	2963.1115	10/01/2008	15823.02	25630.92	-9807.90	ST
	712.7278	12/24/2008	3805.97	4390.40	-584.43	ST
	415.0347	03/12/2009	2216.29	2116.68	99.61	ST
0003 TIAA-CREF INTL EQUITY FUND - 87244W102 - MINOR = 61						
SOLD		04/23/2009	0.01			
ACQ	0003	03/12/2009	0.01	0.00	0.01	ST
2453.1700 TIAA-CREF MID-CAP VALUE INDEX FUND - 87244W599 - MINOR = 59						
SOLD		03/20/2009	17711.88			
ACQ	1626.0688	10/01/2008	11740.21	20504.73	-8764.52	ST
	536.8884	12/24/2008	3876.33	4520.60	-644.27	ST
	290.2128	03/12/2009	2095.34	2028.59	66.75	ST
.0002 TIAA-CREF MID-CAP VALUE INDEX FUND - 87244W599 - MINOR = 59						
SOLD		04/23/2009	0.01			
ACQ	0002	03/12/2009	0.01	0.00	0.01	ST

FROM 01/01/2009
TO 12/31/2009

WOODTRUST ASSET MANAGEMENT, N.A
STATEMENT OF CAPITAL GAINS AND LOSSES
EARL & CORINNE OTTO CULTURAL CENTER

*20-7437257

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RUN 02/21/2010
10:55:34 AM

TRUST YEAR ENDING 12/31/2009

TAX PREPARER 1
TRUST ADMINISTRATOR: 11
INVESTMENT OFFICER: 7

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
15000.0000 TARGET CORPORATION		5.875% 3/01/12 - 87612EAH9 - MINOR = 30				
SOLD		10/01/2009	16348.05			
ACQ	15000.0000	02/18/2009	16348.05	16026.15	321.90	ST
1965.0000 TEMPLETON GLOBAL BOND FUND - 880208400 - MINOR = 64						
SOLD		02/18/2009	21025.50			
ACQ	1965.0000	10/01/2008	21025.50	22086.60	-1061.10	ST
102.8250 TURNER CORE GROWTH FUND - 900297847 - MINOR = 59						
SOLD		03/12/2009	729.03			
ACQ	102.8250	10/01/2008	729.03	1061.15	-332.12	ST
187.4220 TURNER CORE GROWTH FUND - 900297847 - MINOR = 59						
SOLD		03/20/2009	1356.94			
ACQ	187.4220	10/01/2008	1356.94	1934.20	-577.26	ST
341.4790 TURNER CORE GROWTH FUND - 900297847 - MINOR = 59						
SOLD		06/12/2009	3028.92			
ACQ	341.4790	10/01/2008	3028.92	3524.06	-495.14	ST
213.6910 TURNER CORE GROWTH FUND - 900297847 - MINOR = 59						
SOLD		09/24/2009	2096.31			
ACQ	213.6910	10/01/2008	2096.31	2205.29	-108.98	ST
8084.0000 VANGUARD ST TREASURY FUND - 922031703 - MINOR = 66						
SOLD		02/18/2009	88034.76			
ACQ	8084.0000	10/01/2008	88034.76	87064.68	970.08	ST
257.4830 VANGUARD MID CAP VAL INDEX - 922908520 - MINOR = 59						
SOLD		06/12/2009	3607.34			
ACQ	257.4830	03/20/2009	3607.34	2752.49	854.85	ST
58.3590 VANGUARD MID CAP VAL INDEX - 922908520 - MINOR = 59						
SOLD		08/18/2009	889.97			
ACQ	58.3590	03/20/2009	889.97	623.86	266.11	ST
106.3920 VANGUARD MID CAP VAL INDEX - 922908520 - MINOR = 59						
SOLD		09/24/2009	1757.60			
ACQ	106.3920	03/20/2009	1757.60	1137.33	620.27	ST
33000.0000 WAL MART STORES INC		6.875% 8/10/09 - 931142BE2 - MINOR = 30				
SOLD		08/10/2009	33000.00			
ACQ	33000.0000	02/18/2009	33000.00	33894.63	-894.63	ST
TOTALS			704732.23	754125.76		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	-45974.29	0.00	-3419.24	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	120.06			0.00
	-45974.29	0.00	-3299.18	0.00	0.00	0.00
STATE						
SUBTOTAL FROM ABOVE	-45974.29	0.00	-3419.24	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0.00	0.00			0.00
CAPITAL GAIN DIVIDENDS	0.00	0.00	120.06			0.00
	-45974.29	0.00	-3299.18	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
WISCONSIN	0.00	0.00