



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.Joseph & Virginia Dibert Foundation
5220 East 105th Street
Tulsa, OK 74137

A Employer identification number

20-7230041

B Telephone number (see the instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

▶ \$ 2,172,762.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and**Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

172,411.

2 ☒ If the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

32,889.

32,889.

32,889.

5a Gross rents

137,200.

137,200.

137,200.

b Net rental income or (loss) 53,741.

6a Net gain/(loss) from sale of assets not on line 10

1,136.

b Gross sales price for all assets on line 6a 259,673.

7 Capital gain net income (from Part IV, line 2)

3,487.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 2

9,029.

12 Total. Add lines 1 through 11

352,665.

173,576.

170,089.

13 Compensation of officers, directors, trustees, etc

9,600.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) See St 3

427.

b Accounting fees (attach sch) See St 4

6,156.

c Other prof fees (attach sch) See St 5

10,060.

17 Interest

18 Taxes (attach schedule) See Stm 6

1,812.

19 Depreciation (attach sch) and depletion

28,570.

28,570.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 7

54,889.

54,889.

24 Total operating and administrative expenses. Add lines 13 through 23

111,514.

83,459.

25 Contributions, gifts, grants paid Part XV

119,120.

119,120.

26 Total expenses and disbursements. Add lines 24 and 25

230,634.

83,459.

0.

119,120.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

122,031.

b Net investment income (if negative, enter -0-)

90,117.

c Adjusted net income (if negative, enter -0-)

170,089.

SCANNED MAY 17 2010

ADMINISTRATIVE AND OPERATING EXPENSES

RECEIVED
MAY 13 2010
ODDEN, UT

IRS

19

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	154,770.	66,850.	66,850.
	3 Accounts receivable ▶ 1,996.			
	Less: allowance for doubtful accounts ▶		1,996.	1,996.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Statement 8	224,277.	129,571.	132,465.
	b Investments – corporate stock (attach schedule) Statement 9	214,236.	321,341.	350,464.
	c Investments – corporate bonds (attach schedule) Statement 10	224,356.	427,621.	447,128.
LIABILITIES	11 Investments – land, buildings, and equipment, basis ▶ 1,253,000.			
	Less: accumulated depreciation (attach schedule) See Stmt 11 ▶ 99,996.	1,181,574.	1,153,004.	1,153,004.
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) Statement 12		20,860.	20,855.
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ See Statement 13)		1.	
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,999,213.	2,121,244.	2,172,762.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
NET ASSETS OR FUND BALANCES	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Statement 14)	5,000.	5,000.	
	23 Total liabilities (add lines 17 through 22)	5,000.	5,000.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
NET ASSETS OR FUND BALANCES	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	1,931,347.	1,931,347.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	62,866.	184,897.	
	30 Total net assets or fund balances (see the instructions)	1,994,213.	2,116,244.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,999,213.	2,121,244.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,994,213.
2 Enter amount from Part I, line 27a	2	122,031.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,116,244.
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	2,116,244.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Capital gain dividends				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			3,487.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	3,487.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).	If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	113,593.	2,074,876.	0.054747
2007	118,334.	1,813,842.	0.065239
2006	4,230.	286,382.	0.014770
2005			
2004			

2 Total of line 1, column (d)	2	0.134756
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.044919
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,054,452.
5 Multiply line 4 by line 3	5	92,284.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	901.
7 Add lines 5 and 6	7	93,185.
8 Enter qualifying distributions from Part XII, line 4	8	119,120.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	901.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	901.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	901.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	699.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	699.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) OK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

BAA

Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Trust Company of Oklahoma</u> Telephone no. <u>918-744-0553</u> Located at <u>P.O. Box 3627 Tulsa OK</u> ZIP + 4 <u>74101</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> ☐ and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Joseph J. McCain, Jr. 4000 One Williams Center Tulsa, OK 74172	Trustee 10.00	3,600.	0.	0.
W. Leslie Pierce 5220 E. 105th St. S. Tulsa, OK 74137	Trustee 16.00	6,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See Statement 15	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	734,440.
b Average of monthly cash balances	1b	98,298.
c Fair market value of all other assets (see instructions)	1c	1,253,000.
d Total (add lines 1a, b, and c)	1d	2,085,738.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	2,085,738.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	31,286.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,054,452.
6 Minimum investment return. Enter 5% of line 5	6	102,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	102,723.
2a Tax on investment income for 2009 from Part VI, line 5	2a	901.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	901.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	101,822.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	101,822.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	101,822.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	119,120.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	119,120.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	901.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	118,219.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				101,822.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005				
c From 2006	4,230.			
d From 2007	31,014.			
e From 2008	12,591.			
f Total of lines 3a through e	47,835.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 119,120.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				101,822.
e Remaining amount distributed out of corpus	17,298.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	65,133.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	65,133.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	4,230.			
c Excess from 2007	31,014.			
d Excess from 2008	12,591.			
e Excess from 2009	17,298.			

BAA

Form 990-PF (2009)

N/A

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> See Statement 16				
Total			3a	119,120.
<i>b Approved for future payment</i>				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	32,889.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property			16	53,741.	
6	Net rental income or (loss) from personal property					
7	Other investment income			15	29.	
8	Gain or (loss) from sales of assets other than inventory				3,487.	-2,351.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	REFUND OF TRUSTEE FEES			1	9,000.	
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				99,146.	-2,351.
13	Total. Add line 12, columns (b), (d), and (e)				13	96,795.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09.58AM

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	90 Aflac Inc		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/27/2009		
To Whom Sold:			
Gross Sales Price:		1,874.	
Cost or Other Basis:		4,513.	
Basis Method:	Cost		
		Gain (Loss)	-2,639.

Description:	100 Aecom		
Date Acquired:	11/27/2007		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:		2,754.	
Cost or Other Basis:		2,753.	
Basis Method:	Cost		
		Gain (Loss)	1.

Description:	25 C R Bard		
Date Acquired:	7/24/2007		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:		2,154.	
Cost or Other Basis:		2,075.	
Basis Method:	Cost		
		Gain (Loss)	79.

Description:	95 C R Bard		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	12/22/2009		
To Whom Sold:			
Gross Sales Price:		7,537.	
Cost or Other Basis:		6,759.	
Basis Method:	Cost		
		Gain (Loss)	778.

Description:	25 Cognizant Technology Solutions		
Date Acquired:	2/26/2008		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:		484.	
Cost or Other Basis:		816.	
Basis Method:	Cost		
		Gain (Loss)	-332.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	75 Exxon Mobil		
Date Acquired:	6/03/1984		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:	5,949.		
Cost or Other Basis:	447.		
Basis Method:	Cost	Gain (Loss)	5,502.
Description:	50000 Federal Home Ln Mtg		
Date Acquired:	10/16/2007		
How Acquired:	Purchase		
Date Sold:	10/23/2009		
To Whom Sold:			
Gross Sales Price:	50,000.		
Cost or Other Basis:	50,070.		
Basis Method:	Cost	Gain (Loss)	-70.
Description:	10000 Fed Home Loan Bank		
Date Acquired:	12/08/2005		
How Acquired:	Purchase		
Date Sold:	1/08/2009		
To Whom Sold:			
Gross Sales Price:	10,000.		
Cost or Other Basis:	10,006.		
Basis Method:	Cost	Gain (Loss)	-6.
Description:	50000 Fed Home Loan Banks		
Date Acquired:	7/03/2005		
How Acquired:	Purchase		
Date Sold:	2/26/2009		
To Whom Sold:			
Gross Sales Price:	50,000.		
Cost or Other Basis:	50,094.		
Basis Method:	Cost	Gain (Loss)	-94.
Description:	1000 Fed Home Loan Banks		
Date Acquired:	11/05/2004		
How Acquired:	Purchase		
Date Sold:	11/13/2009		
To Whom Sold:			
Gross Sales Price:	10,000.		
Cost or Other Basis:	9,645.		
Basis Method:	Cost	Gain (Loss)	355.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	50000 Fed Home Loan Banks		
Date Acquired:	5/29/2007		
How Acquired:	Purchase		
Date Sold:	6/01/2009		
To Whom Sold:			
Gross Sales Price:	50,000.		
Cost or Other Basis:	50,000.		
Basis Method:	Cost	Gain (Loss)	0.
Description:	25000 Fannie Mae		
Date Acquired:	7/03/2005		
How Acquired:	Purchase		
Date Sold:	1/15/2009		
To Whom Sold:			
Gross Sales Price:	25,000.		
Cost or Other Basis:	24,891.		
Basis Method:	Cost	Gain (Loss)	109.
Description:	25 Johnson & Johnson		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:	1,453.		
Cost or Other Basis:	1,572.		
Basis Method:	Cost	Gain (Loss)	-119.
Description:	194.886 Lazard Emerging Mkts Inst.		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:	2,015.		
Cost or Other Basis:	4,320.		
Basis Method:	Cost	Gain (Loss)	-2,305.
Description:	1373.626 Pimco Funds Total Return Fund		
Date Acquired:	2/25/2009		
How Acquired:	Purchase		
Date Sold:	10/21/2009		
To Whom Sold:			
Gross Sales Price:	15,000.		
Cost or Other Basis:	14,808.		
Basis Method:	Cost	Gain (Loss)	192.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	20000 Target		
Date Acquired:	2/26/2008		
How Acquired:	Purchase		
Date Sold:	6/15/2009		
To Whom Sold:			
Gross Sales Price:	20,000.		
Cost or Other Basis:	20,597.		
Basis Method:	Cost		
		Gain (Loss)	-597.
Description:	50 Wells Fargo & Co New		
Date Acquired:	4/24/2008		
How Acquired:	Purchase		
Date Sold:	1/27/2009		
To Whom Sold:			
Gross Sales Price:	813.		
Cost or Other Basis:	1,474.		
Basis Method:	Cost		
		Gain (Loss)	-661.
Description:	100 Weatherford Int'l Ltd.		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/28/2009		
To Whom Sold:			
Gross Sales Price:	1,153.		
Cost or Other Basis:	3,697.		
Basis Method:	Cost		
		Gain (Loss)	-2,544.
		Total \$	<u><u>-2,351.</u></u>

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	\$ 29.		
REFUND OF TRUSTEE FEES	9,000.		
Total	\$ <u>9,029.</u>	<u>0.</u>	<u>0.</u>

2009

Federal Statements

Page 5

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Conner & Winters	\$ 427.			
Total	\$ 427.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
John D. Walker, CPA	\$ 6,156.			
Total	\$ 6,156.	\$ 0.	\$ 0.	\$ 0.

Statement 5
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Trust Company of Oklahoma - Income	\$ 4,658.			
Trust Company of Oklahoma - Principal	4,652.			
William Elliott Real Estate Services	750.			
Total	\$ 10,060.	\$ 0.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	\$ 1,658.			
Foreign tax withheld on dividends	154.			
Total	\$ 1,812.	\$ 0.	\$ 0.	\$ 0.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09 58AM

Statement 7
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Rental Expenses	\$ 54,889.	\$ 54,889.		
Total	<u>\$ 54,889.</u>	<u>\$ 54,889.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 8
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

<u>U.S. Government Obligations</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Fed Home Loan Banks 4.75% 12/10/10	Cost	\$ 9,716.	\$ 10,384.
Fed Home Loan Mtg 4.75% 12/8/10	Cost	19,855.	20,775.
Fannie May 5.250% 1/15/09	Cost	0.	0.
Fed Home Loan Banks 5.670% 2/26/09	Cost	0.	0.
Fed Home Loan Banks 5.3% 6/01/11	Cost	0.	0.
Fed Home Loan Mtg 5.125% 10/23/12	Cost	0.	0.
Fed Farm Credit Bank 2.70% 6/24/13	Cost	50,000.	50,907.
Fed Home Loan Banks 3.50% 6/24/14	Cost	25,000.	25,508.
Fed Nat'l Mtg Assn 3.00% 3/30/15	Cost	25,000.	24,891.
		\$ 129,571.	\$ 132,465.
Total		<u>\$ 129,571.</u>	<u>\$ 132,465.</u>

Statement 9
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Aecom Technology Corp Delaware 300 shs	Cost	\$ 8,265.	\$ 8,250.
AFLAC 125 shs beg 90 end	Cost	0.	0.
Apache 75 beg 115 end	Cost	6,853.	11,865.
Bard C R Inc 125 shs beg 100 end	Cost	0.	0.
Best Buy 75 shs beg 125 end	Cost	4,663.	4,933.
ConocoPhillips 100 shs	Cost	7,914.	5,107.
CVS Corp 225 beg 325 end	Cost	10,367.	10,468.
Dodge & Cox Int'l 462.82 beg 468.28 end	Cost	20,098.	14,946.
Exelon 125 shs beg 175 end	Cost	10,907.	8,552.
Express Scripts, Inc. 150 beg 190 end	Cost	5,878.	16,420.
Exxon Mobil 175 beg 135 end	Cost	3,255.	9,206.
Harbor Intl Fnd CL 901.99 beg 1146.22 en	Cost	63,608.	62,893.
Johnson & Johnson 150 beg 125 end	Cost	7,995.	8,051.
Kellogg Co. 175 beg 225 end	Cost	11,324.	11,970.
Lazard Emerging 329.96 shs 194.89 end	Cost	0.	0.
Noble Energy 100 shs beg 125 end	Cost	6,360.	8,903.
Pepsico 125 shs	Cost	7,791.	7,600.
Procter & Gamble 125 shs beg 175 end	Cost	10,067.	10,610.
Target 100 shs beg 135 end	Cost	5,710.	6,530.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 9 (continued)
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
United Technologies 125 beg 155 end	Cost	\$ 8,974.	\$ 10,759.
Vanguard Info Tech 310 beg 635 end	Cost	29,581.	34,842.
Vanguard Small 357.08 beg 210.75 end	Cost	4,509.	5,224.
Cognizant Tech Solutions 25 shs	Cost	0.	0.
Weatherford Intl Ltd Bermuda 100 shs	Cost	0.	0.
Wells Fargo 50 shs	Cost	0.	0.
Abbot Laboratories 200 shs	Cost	10,859.	10,798.
Amphenol Corp 200 shs	Cost	8,472.	9,236.
Baxter International 100 shs	Cost	5,382.	5,868.
Chubb 200 shs	Cost	10,218.	9,836.
Danaher Corp 25 shs	Cost	1,432.	1,880.
ITT Industries	Cost	8,501.	8,953.
Laboratory Corp Amer Hldgs 100 shs	Cost	6,450.	7,484.
McDonalds 50 shs	Cost	3,041.	3,122.
Smucker J M	Cost	8,878.	9,263.
Vanguard Small Cap Stock Index 360.7 shs	Cost	10,970.	9,916.
Vanguard World Financials ETF 330 shs	Cost	6,680.	9,583.
Costo Wholesale	Cost	6,339.	7,396.
	Total	\$ 321,341.	\$ 350,464.

Statement 10
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pimco Rtn Inst'l 8929.96 beg 26099.67 en	Cost	\$ 267,033.	\$ 281,876.
Amer Genl Finance 4.875% 5/15/10 50,000	Cost	48,309.	49,308.
Target 5.375% 6/15/09	Cost	0.	0.
Wells Fargo & Co 4.625% 8/9/10	Cost	20,605.	20,512.
American Express 5.250% 9/12/11	Cost	20,348.	20,972.
Wal-Mart Stores 4.550% 5/1/13	Cost	20,400.	21,309.
Vanguard ADM Inflation Protected Sec	Cost	50,926.	53,151.
	Total	\$ 427,621.	\$ 447,128.

Statement 11
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Buildings	\$ 1,253,000.	\$ 99,996.	\$ 1,153,004.	\$ 1,153,004.
Total	\$ 1,253,000.	\$ 99,996.	\$ 1,153,004.	\$ 1,153,004.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 12
Form 990-PF, Part II, Line 13
Investments - Other

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Publicly Traded Securities</u>			
GE Money Bank CD	Cost	\$ 20,860.	\$ 20,855.
	Total	<u>\$ 20,860.</u>	<u>\$ 20,855.</u>

Statement 13
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Rounding	\$ 1.	
Total	<u>\$ 1.</u>	<u>\$ 0.</u>

Statement 14
Form 990-PF, Part II, Line 22
Other Liabilities

DEPOSIT ON 1050 ARCHER	\$ 5,000.
Total	<u>\$ 5,000.</u>

Statement 15
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

<u>Direct Charitable Activities</u>	<u>Expenses</u>
The Joseph and Virginia Dibert Foundation is a private, non-operating foundation. It accomplishes its charitable purpose solely through a program of making charitable gifts and grants and does not conduct any direct charitable activities or make program-related investments. All administrative expenses were incurred in the administration of investments, and therefore, no expenses have been allocated to grant-making activities.	

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 16
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Indian Nations Council Boy Scouts of Am 4295 South Garnett Road Tulsa, OK 74146	None	Public	Eagle Scout Award Kits	\$ 8,120.
Grace Lutheran Church 2331 East 5th Place Tulsa, OK 74104	None		General Fund	25,000.
Broken Arrow Project Graduation 1901 East Albany Street Broken Arrow, OK 74012	None	Public	General Fund	1,500.
Tulsa Christian Education Corp 6363 South Trenton Ave. Tulsa, OK 74136	None		Capital Campaign	4,000.
Remington Elementary Public School 2524 West 53rd Tulsa, OK 74107	None		Support For Global Competition	3,000.
Tulsa Day Center For Homeless 415 Wset Archer Tulsa, OK 74103	None	Public	Home Run for the Homeless	2,000.
Up With Trees P O Box 470833 Tulsa, OK 74147	None	Public	Maintenance & General Use	1,000.
Cookson Hills Christian Ministries Rt 3 Box 200 Kansas, OK 74347	None		General Fund	4,000.
SJMC Foundation 1923 South Utica Avenue Tulsa, OK 74104	None		General Fund	25,000.
Saint James Lutheran Church 1834 Dibert Road Bedford, PA 15552			General Fund	1,000.
Assiatance League of Tulsa 3408 East 11th Street Tulsa, OK 74112	None		General Fund	5,000.

Client 8

Joseph & Virginia Dibert Foundation

20-7230041

5/03/10

09:58AM

Statement 16 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Oklahoma Baptist University Fdn. 500 West University Shawnee, OK 74804	None	Public	General Fund	\$ 3,000.
San miguel School of Tulsa 2434 East Admiral Boulevard Tulsa, OK 74110	None		General Fund	5,000.
Teen Challenge of Oklahoma 4835 South Peoria Suite 8 Tulsa, OK 74105		Public	General Fund	2,500.
The Salvation Army P. O. Box 97 Tulsa, OK 74101		Public	General Fund	20,000.
Blessings International P. O. Box 35292 Tulsa, OK 74153		Public	General Fund	3,000.
Neighbor for Neighbor 505 East 36th Street North Tulsa, OK 74106		Public	General Fund	6,000.

Total \$ 119,120.