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Form **990-PF**(Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation SAWHNEY FAMILY FOUNDATION		A Employer identification number 20-7161923
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (609)274-6968
	City or town, state, and ZIP code Pennington NJ 08534		C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 721,935		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		(Part I column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	17,543	17,543		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	-18,709			
b Gross sales price for all assets on line 6a	67,744			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	0	0	0	
12 Total. Add lines 1 through 11	-1,166	17,543	0	
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	5,000	0	0	5,000
c Other professional fees (attach schedule)	9,016	8,115	0	902
17 Interest				
18 Taxes (attach schedule) (see page 8 of the instructions)	9,515	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	35	0	0	35
24 Total operating and administrative expenses. Add lines 13 through 23	23,566	8,115	0	5,937
25 Contributions, gifts, grants paid	51,950			51,950
26 Total expenses and disbursements. Add lines 24 and 25	75,516	8,115	0	57,887
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-76,682			
b Net investment income (if negative, enter -0-)		9,428		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

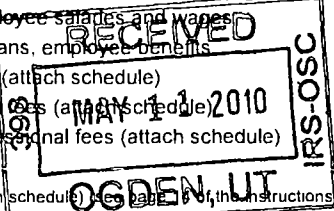
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Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash—non-interest-bearing	1,453	1,054	1,054
	2 Savings and temporary cash investments	30,628	24,643	24,643
	3 Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	4 Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
	8 Inventories for sale or use		0	
	9 Prepaid expenses and deferred charges		0	
	10 a Investments—U S and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	0	0	0
	c Investments—corporate bonds (attach schedule)	0	0	0
Liabilities	11 Investments—land buildings and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	845,472	774,094	696,238
	14 Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	877,553	799,791	721,935
	17 Accounts payable and accrued expenses		0	
	18 Grants payable			
	19 Deferred revenue		0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	877,553	799,791	
	28 Paid-in or capital surplus or land bldg and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	877,553	799,791	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	877,553	799,791	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	877,553
2 Enter amount from Part I, line 27a	2	-76,682
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	556
4 Add lines 1, 2, and 3	4	801,427
5 Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	1,636
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	799,791

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse or common stock 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-18,709
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	62,494	856,767	0.072942
2007	50,283	910,056	0.055253
2006		973,255	0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.128195
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.042732
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	643,583
5 Multiply line 4 by line 3	5	27,502
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	94
7 Add lines 5 and 6	7	27,596
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	57,887

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	94
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	94
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	94
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	143
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	143
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	49
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0 Refunded <input type="checkbox"/>	11	49

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ MLTC, a Division of Bank of America, N A Telephone no ▶ 609-274-6968			
Located at ▶ 1300 Merrill Lynch Drive Pennington NJ ZIP+4 ▶ 08534-1525				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870 **6b** X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARPREET SAWHNEY 12 IDYLWILDE ROAD LEXINGTON MA 02421	TRUSTEE 3 00	0	0	0
DEEPIKA SAWHNEY 12 IDYLWILDE ROAD LEXINGTON MA 02421	TRUSTEE 3 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

1

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	0
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	624,621
b	Average of monthly cash balances	1b	28,763
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	653,384
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	653,384
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	9,801
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	643,583
6	Minimum investment return. Enter 5% of line 5	6	32,179

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	32,179
2a	Tax on investment income for 2009 from Part VI, line 5	2a	94
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	94
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,085
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,085
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	32,085

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	57,887
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,887
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	94
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,793

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				32,085
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	5,184			
e From 2008	19,942			
f Total of lines 3a through e	25,126			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 57,887				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				32,085
e Remaining amount distributed out of corpus	25,802			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c and 4e Subtract line 5	50,928			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	50,928			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	5,184			
d Excess from 2008	19,942			
e Excess from 2009	25,802			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
b 85% of line 2a	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0			0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0			0
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

AMARPREET SAWHNEY

DEEPIKA SAWHNEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**Recipient(s) paid during the year**

Name

AKSHAYA PATRA FOUNDATION

☐ Person ☒ Business

Street

City

STONEHAM

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

5,000

Name

LEXINGTON MONTESSORI SCHOOL

☐ Person ☒ Business

Street

City

LEXINGTON

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

2,000

Name

NEW ENGLAND SIKH STUDY CIRCLE

☐ Person ☒ Business

Street

City

HANOVER

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

13,000

Name

PMC JIMMY FUND

☐ Person ☒ Business

Street

City

BOSTON

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

750

Name

BOSTON BHANGRA

☐ Person ☒ Business

Street

City

BROOKLINE

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

SIKH DHARMA-OF-MA, INC

☐ Person ☒ Business

Street

City

MILLIS

State

MA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

4,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

IIT DELHI EXCELLENCE FDN

☐

Person

☒

Business

Street

City

SCARSDALE

State

NY

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

15,000

Name

SIKH RESEARCH INSTITUTE

☐

Person

☒

Business

Street

City

SAN ANTONIO

State

TX

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

1,000

Name

ASHA FOR EDUCATION

☐

Person

☒

Business

Street

City

CHICAGO

State

IL

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENERAL OPERATING

Amount

200

Name

PROMISES FILMS

☐

Person

☒

Business

Street

City

BERKELEY

State

CA

Zip code

Foreign Country

Relationship

NONE

Foundation Status

501(C)3

Purpose of grant/contribution

GENEREAL OPERATING

Amount

10,000

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Relationship

NONE

Purpose of grant/contribution

Amount

0

Name

☐

Person

☐

Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Relationship

NONE

Purpose of grant/contribution

Amount

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only)		Expense of Sale and Cost of Improvements	Net Gain or Loss
										Cost	Donated Value		
Totals													
Amount										0		0	
Long Term CG Distributions										0		-18,709	
Short Term CG Distributions										0		0	
Securities													
Other sales													
1	X	ISHARES BARCLAYS AGGRG	464287226			1/30/2007		10/2/2009	1,254	1,194			
2	X	ISHARES BARCLAYS AGGRG	464287226			1/30/2007		4/8/2009	6,937	6,866			
3	X	STANDARD&POORS DEP RCF	78462F103			1/30/2007		10/2/2009	7,606	10,546			
4	X	STANDARD&POORS DEP RCF	78462F103			1/30/2007		7/27/2009	1,371	1,995			
5	X	MIDCAP SPDR TR SER 1	595635103			1/30/2007		10/2/2009	2,057	2,556			
6	X	MIDCAP SPDR TR SER 1	595635103			1/30/2007		7/27/2009	4,745	6,315			
7	X	ISHARES S&P SMALLCAP 600	464287804			1/30/2007		10/2/2009	1,521	1,999			
8	X	ISHARES S&P SMALLCAP 600	464287804			1/30/2007		7/27/2009	1,965	2,732			
9	X	ISHARES RUSSELL 1000	464287614			1/30/2007		10/2/2009	2,579	3,191			
10	X	ISHARES RUSSELL 1000	464287614			1/30/2007		7/27/2009	2,561	3,303			
11	X	ISHARES RUSSELL 1000	464287614			1/30/2007		4/8/2009	5,991	9,237			
12	X	ISHARES RUSSELL 1000	464287598			1/30/2007		10/2/2009	4,131	6,379			
13	X	ISHARES MSCI EAFE INDEX	464287465			1/30/2007		10/2/2009	4,427	6,201			
14	X	ISHARES MSCI EAFE INDEX	464287465			1/30/2007		7/27/2009	5,114	7,677			
15	X	ISHARES MSCI EMERGING	464287234			1/30/2007		10/2/2009	1,743	1,728			
16	X	ISHARES MSCI EMERGING	464287234			1/30/2007		7/27/2009	13,742	14,534			

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ACCOUNTING FEES	5,000			5,000
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 16c (990-PF) - Other Fees

		9,016	8,115	0	902
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	MERRILL LYNCH FEES AS AGENT	9,016	8,115		902
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	266			
2	PY EXCISE TAX DUE	9,249			
3					
4					
5					
6					
7					
8					
9					
10					
		9,515	0	0	0

Line 23 (990-PF) - Other Expenses

		35	0	0	35
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	STATE AG FEES	35			35
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	PY LATE POSTING MUTUAL FUNDS	1	354
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	202
3	Total	3	556

Line 5 - Decreases not included in Part III, Line 2

1	EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1	131
2	CY LATE POSTING MUTUAL FUNDS	2	1,505
3	Total	3	1,636

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	Short Term CG Distributions	Amount		Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
	0	0	0	0															
1	ISHARES BARCLAYS AGGRGT		464287226					1/30/2007	10/2/2009		1,254		0	60			0		-18,709
2	ISHARES BARCLAYS AGGRGT		464287226					1/30/2007	4/8/2009		6,937		0	71			0		-71
3	STANDARD&POORS DEP RCPT		78462F103					1/30/2007	10/2/2009		7,606		0	-2,940			0		-2,940
4	STANDARD&POORS DEP RCPT		78462F103					1/30/2007	7/27/2009		1,371		0	-624			0		-624
5	MIDCAP SPDR TR SER 1		595635103					1/30/2007	10/2/2009		2,057		0	-499			0		-499
6	MIDCAP SPDR TR SER 1		595635103					1/30/2007	7/27/2009		4,745		0	-1,570			0		-1,570
7	ISHARES S&P SMALLCAP 600		464287804					1/30/2007	10/2/2009		1,521		0	-478			0		-478
8	ISHARES S&P SMALLCAP 600		464287804					1/30/2007	7/27/2009		1,965		0	-767			0		-767
9	ISHARES RUSSELL 1000		464287614					1/30/2007	10/2/2009		2,579		0	-612			0		-612
10	ISHARES RUSSELL 1000		464287614					1/30/2007	7/27/2009		2,561		0	-742			0		-742
11	ISHARES RUSSELL 1000		464287614					1/30/2007	4/8/2009		5,991		0	-3,246			0		-3,246
12	ISHARES RUSSELL 1000		464287598					1/30/2007	10/2/2009		4,131		0	-2,248			0		-2,248
13	ISHARES MSCI EAFE INDEX		464287465					1/30/2007	10/2/2009		4,427		0	-1,774			0		-1,774
14	ISHARES MSCI EAFE INDEX		464287465					1/30/2007	7/27/2009		5,114		0	-2,563			0		-2,563
15	ISHARES MSCI EMERGING		464287234					1/30/2007	10/2/2009		1,743		0	15			0		15
16	ISHARES MSCI EMERGING		464287234					1/30/2007	7/27/2009		13,742		0	-792			0		-792

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	AMARPREET SAWHNEY		12 IDYLWILDE ROAD	LEXINGTON	MA	02421		TRUSTEE	3	0
2	DEEPIKA SAWHNEY		12 IDYLWILDE ROAD	LEXINGTON	MA	02421		TRUSTEE	3	
3										
4										
5										
6										
7										
8										
9										
10										

0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return	1	143
2 First quarter estimated tax payment	2	0
3 Second quarter estimated tax payment	3	0
4 Third quarter estimated tax payment	4	0
5 Fourth quarter estimated tax payment	5	0
6 Other payments	6	0
7 Total	7	143

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2% of the total contributions received by the foundation		List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest	
1	AMARPREET SAWHNEY	NONE	
2	DEEPIKA SAWHNEY		
3			
4			
5			
6			
7			
8			
9			
10			

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
SAWHNEY FAMILY FOUNDATION
UAD 12/15/2006 - AMARPREET &
DEEPIKA SAWHNEY TTEE

Need Investment Guidance?
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Your Private Wealth Advisor:
SHARMA/MPS GROUP
ONE FEDERAL STREET 24TH FLOOR
BOSTON/MA 02110
(617) 946-8030



Primary Account: 5TT-74C26

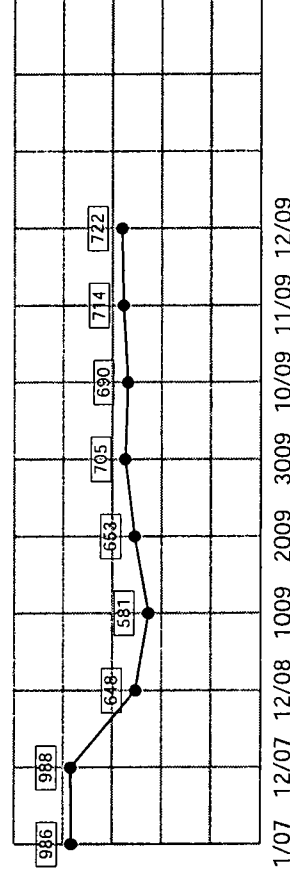
YOUR MERRILL LYNCH REPORT

December 01, 2009 - December 31, 2009

PORTFOLIO SUMMARY

	December 31	November 30	Month Change
Net Portfolio Value	\$721,935.03	\$713,577.51	\$8,357.52 ▲
Your assets	\$721,935.03	\$713,577.51	\$8,357.52 ▲
Your liabilities	-	-	-
Your Net Cash Flow (Inflows/Outflows)	(\$3,297.26)	(\$8,791.07)	
Securities You Transferred In/Out	-	-	
Subtotal Net Contributions	(\$3,297.26)	(\$8,791.07)	
Your Dividends/Interest Income	\$2,342.00	\$320.37	
Your Market Change	\$9,312.78	\$31,871.04	
Subtotal Investment Earnings	\$11,654.78	\$32,191.41	

Net Portfolio Value (in thousands), 2007-2009



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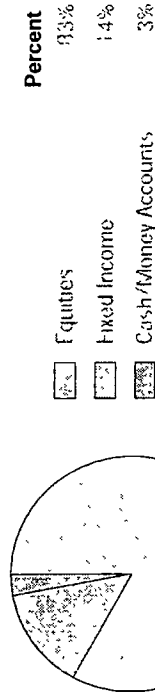
Primary Account: 5TT-74C26

YOUR PORTFOLIO REVIEW

December 01, 2009 - December 31, 2009

ASSET ALLOCATION *

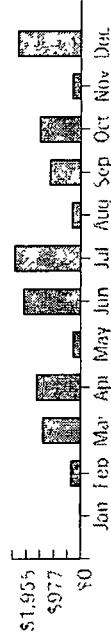
*Estimated Accrued Interest not included
May not reflect all holdings*



TOTAL 100%

* Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

CURRENT INCOME



	This Report	Year To Date
Tax-Exempt Interest	-	-
Taxable Interest	-	-
Tax-Exempt Dividends	-	-
Taxable Dividends	2,342.00	13,947.13
Total	\$2,342.00	\$13,947.13
Your Estimated Annual Income	\$15,376.65	

TOP FIVE PORTFOLIO HOLDINGS

Based on Estimated Market Value

	Current Value	% of Portfolio
STANDARD&POORS DEP RCPT	223,771.52	31.04%
ISHARES BARCLAYS AGGRGT	101,538.96	14.09%
ISHARES RUSSELL 1000	94,715.00	13.14%
ISHARES RUSSELL 1000	92,069.60	12.77%
ISHARES MSCI EAFE INDEX	71,808.72	9.96%

FINANCIAL MARKET INDICATORS

	This Report	Last Report	Previous Year End
S&P 500	1115.10	1095.63	903.25
Three-Month Treasury Bills	.05%	.03%	.11%
Long-Term Treasury Bonds	4.63%	4.19%	2.69%
One-Month LIBOR	.23%	.24%	.45%
NASDAQ	2269.15	2144.60	1577.03

Account Number: 5TT-74C26

MERRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
SAWHNEY FAMILY FOUNDATION
UAD 12/15/2006 - AMARPREET &
DÉEPIKA SAWHNEY TTEE

Net Portfolio Value: **\$721,935.03**

Your Private Wealth Advisor:
SHARMA/MPS GROUP
ONE FEDERAL STREET 24TH FLOOR
BOSTON MA 02110
(617) 946-8030

Trust Officer:
LINDA A GRANT
609-274-5481

TRUST MANAGEMENT ACCOUNT

December 01, 2009 - December 31, 2009

ASSETS

	December 31	November 30
Cash/Money Accounts	25,697.19	26,652.45
Fixed Income	-	-
Equities	-	-
Mutual Funds	696,237.84	686,925.06
Options	-	-
Other	-	-
<i>Subtotal (Long Portfolio)</i>	<i>721,935.03</i>	<i>713,577.51</i>
TOTAL ASSETS	\$721,935.03	\$713,577.51

LIABILITIES

Debit Balance	-	-
Short Market Value	-	-
NET PORTFOLIO VALUE	\$721,935.03	\$713,577.51

CASH FLOW

	This Statement	Year to Date
Opening Cash/Money Accounts	\$26,652.45	
CREDITS		
Funds Received	-	-
Electronic Transfers	-	-
Other Credits	-	201.97
<i>Subtotal</i>	<i>-</i>	<i>201.97</i>
DEBITS		
Electronic Transfers	-	-
Other Debits	(2,500.00)	(63,734.00)
ML Trust Fees	(797.26)	(11,526.93)
Non ML Trust Fees	-	-
Bill Payment	-	-
<i>Subtotal</i>	<i>(\$3,297.26)</i>	<i>(\$75,260.93)</i>
Net Cash Flow	(\$3,297.26)	(\$75,058.96)
Dividends/Interest Income	2,342.00	13,947.13
Security Purchases/Debits	-	(15,066.55)
Security Sales/Credits	-	67,743.95
Closing Cash/Money Accounts	\$25,697.19	
Securities You Transferred In/Out	-	-



SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

December 01, 2009 - December 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est. Annual Yield%
CMA MONEY FUND	14,686.00	14,686.00	1.0000	14,686.00	15	.10
MUTUAL FUNDS/CLOSED END FUNDS/UIT						
Description	Quantity	Total Client Investment	Cumulative Investment Return	Estimated Total Cost Basis	Estimated Market Price	Estimated Current Yield%
ISHARES S&P SMALLCAP 600 INDEX FUND SYMBOL IJR Equity 100%	679	43,497	(6,342)	43,497.79	54.7200	461 1.23
Initial Purchase: 01/30/07						
ISHARES RUSSELL 1000 GROWTH INDEX FUND SYMBOL IWF Equity 100%	1,900	103,115	(8,400)	103,115.08	49.8500	1,509 1.59
Initial Purchase: 01/30/07						
ISHARES RUSSELL 1000 VALUE INDEX FUND SYMBOL IWD Equity 100%	1,604	121,232	(29,163)	121,232.87	57.4000	2,249 2.44
Initial Purchase: 01/30/07						
ISHARES MSCI EAFE INDEX FUND SYMBOL EFA Equity 100%	1,299	66,883	4,924	66,883.92	55.2800	1,871 2.60
Initial Purchase: 01/30/07						
ISHARES MSCI EMERGING MKIS INDEX FD SYMBOL EEM Equity 100%	910	27,861	9,903	27,861.55	41.5000	22 .05
Initial Purchase: 01/30/07						
ISHARES BARCLAYS AGGRGT ACCRFGATE BD FUND	984	98,269	3,269	98,269.11	103.1900	3,946 3.88

+

001

1599

4 of 10



SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

December 01, 2009 - December 31, 2009

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

MUTUAL FUNDS/CLOSED END FUNDS/UIT		Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
(continued)	Description									
	SYMBOL: AGG Fixed Income 100%	Initial Purchase 01/30/07								
	MIDCAP SPDR IR SER 1	284	40,594	(3,180)	40,594.80	131.7400	37,414.16	(3,180.64)	555	1.48
	SYMBOL: MDY Equity 100%	Initial Purchase 01/30/07								
	STANDARD&POORS DEP RCPT	2,008	272,638	(48,867)	272,638.93	111.4400	223,771.52	(48,867.41)	4,739	2.11
	SYMBOL: SPY Equity 100%	Initial Purchase 01/30/07								
	Subtotal (Fixed Income)						101,538.96			
	Subtotal (Equities)						594,698.88			
	TOTAL			(77,856)	774,094.05		696,237.84	(77,856.21)	15,352	2.20
	TOTAL PRINCIPAL INVESTMENTS				788,780.05		710,923.84	(77,856.21)	15,367	2.16

Total Client Investment: Cost of shares directly purchased and still held. Does not include shares purchased through reinvestment.

Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares purchased, including shares purchased through reinvestment.

Initial Purchase: Date of your initial investment in this fund.

Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions.



SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Estimated Annual Income	Est Annual Yield%
CASH	1,054.19	1,054.19		1,054.19		
CMA MONEY FUND	9,957.00	9,957.00	1.0000	9,957.00	10	.10
TOTAL		11,011.19		11,011.19	10	.10
TOTAL INCOME INVESTMENTS		11,011.19		11,011.19	9	.09

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	799,791.24	721,935.03	(77,856.21)		15,377	2.13

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS						
Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash	Income Year To Date
12/07	Dividend		ISHARES BARCLAYS AGGRGT AGGREGATE BD FUND DIVIDEND	346.97		
			HOLDING 984.0000			
			PAY DATE 12/07/2009			
12/30	Dividend		ISHARES RUSSELL 1000 GROWTH INDEX FUND DIVIDEND	377.21		
			HOLDING 1900.0000			
			PAY DATE 12/30/2009			
12/30	Dividend		ISHARES RUSSELL 1000 VALUE INDEX FUND DIVIDEND	562.51		

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SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued)				Income Cash	Principal Cash	Income Year To Date
Date	Transaction Type	Quantity	Description			
12/31	Dividend		HOLDING 1604.0000 PAY DATE 12/30/2009 ISHARES S&P SMALLCAP 600 INDEX FUND DIVIDEND HOLDING 679.0000 PAY DATE 12/31/2009 ISHARES MSCIEAFE INDEX FUND DIVIDEND HOLDING 1299.0000 PAY DATE 12/31/2009 ISHARES MSCI EMERGING MKTS INDEX FD DIVIDEND HOLDING 910.0000 PAY DATE 12/31/2009 CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009 CMA MONEY FUND DIVIDEND PAY DATE 12/31/2009 FROM 11-30 THRU 12-31 CMA MONEY FUND	115.12		
12/31	Dividend			643.96		
12/31	Dividend			293.83		
12/31	Share Dividend	2				
12/31	Cash Dividend			.40		
	Income Total			2.00		
	Subtotal (Taxable Dividends)			2,342.00		13,947.13
	NET TOTAL			2,342.00		13,947.13

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SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

REALIZED GAINS/(LOSSES)

Description	Quantity	Acquired Date	Liquidation Date	Sales Price	Cost Basis	This Statement	Gains/(Losses) * Year to Date
Subtotal (Long-Term)							(18,709.43)
TOTAL							(18,709.43)

* - Excludes transactions for which we have insufficient data

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2009 tax return. These reportable transactions will appear on your January statement.

CASH/OTHER TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income Cash	Principal Cash
12/08	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/31/2009 TO 11/27/2009 APPLIED TO PRINCIPAL BASED ON AVG MKT VAL OF- \$713,793.74		(398.63)
12/08	Trustee Fee		TRUSTEE FEE-PERIOD OF 10/31/2009 TO 11/27/2009 APPLIED TO INCOME BASED ON AVG MKT VAL OF- \$713,793.74	(398.63)	
12/18	Tax Service Fee		P801TAX SERVICE FEE TAX SERVICE FEE		(2,500.00)
	Subtotal (Other Debits/Credits)			(398.63)	(2,898.63)
	NET TOTAL			(398.63)	(2,898.63)

YOUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS

Date	Description	Income	Principal	Date	Description	Income	Principal
12/08	CMA MONEY FUND	(347.00)			REDEEMPT AS OF 12/08/2009		

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SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

YOUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS *(continued)*

December 01, 2009 - December 31, 2009

Date	Description	Income	Principal	Date	Description	Income	Principal
12/09	SUBSCRIPTION CMA MONEY FUND REDEEMED	398.00		12/21	CMA MONEY FUND REDEEMED		2,500.00
	REDEEMPT AS OF 12/08/2009				REDEEMPT AS OF 12/18/2009		
12/09	CMA MONEY FUND REDEEMED		398.00	12/31	CMA MONEY FUND SUBSCRIPTION	(939.00)	
NET TOTAL						(888.00)	2,898.00

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