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### SCANNED MAY 12.2010

990-PF

Department of the i reasury

Internal Revenue Service

**Return of Private Foundation** 

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation OMB No 1545-0052

(77) Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

ŀ	or	cal	endar	year 2009, or tax ye	ar begi	nning	, а	ind end	ling			
(	3	Che	ck all ti	nat apply	] Initial ] Amen	return [	Initial return of a fo Address change		_	-	Final re	eturn
_	Use the IRS Name of foundation SAWHNEY FAMILY FOUNDATION						A Employer identification numb					
		then prir or ty					elivered to street address)	Ro	om/suite	Вт	elephone number (see pag	e 10 of the instructions)
_	Se Ins	e Sp truc	ecific tions.	City or town, state, and z Pennington of organization		on 501(c)(3) exe	NJ mpt private foundati	08 <u>5</u> 34		D 1.	exemption application is per Foreign organizations, che Foreign organizations med	eck here
_[		Sec Fair	tion 49 marke	47(a)(1) nonexempt t value of all assets a	charital	J Accounting	Other taxable private method X Cas	founda	tion Accrual	E If	check here and attach corprivate foundation status with the section 507(b)(1)(A), or	nputation P
		ine	ear (iro 16) ▶	m Part II, col (c), \$ 7	21,935	Other (sp (Part I column (	d) must be on cash ba	sis )		1	the foundation is in a 60-m ider section 507(b)(1)(B), c	
envelope envelope		t I	amoun	Iss of Revenue and the state of	(d) may n	ot necessanly equal	(a) Revenue and expenses per books	(4)	let investm income	nent	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
VELO VARIO		1 2		utions, gifts, grants, etc., re		•		ļ				
	ĺ	3	Intere	st on savings and temp	orary ca	sh investments	0 17,543	+	1-	0 7,543		
		_	Gross		CCUITICS	•	17,545			0		
MAY (	evenue			ntal income or (loss) iin or (loss) from sale o	f assets	not on line 10	-18,709					
0 7	eve	7		sales price for all assets or	•	67,744				0		
2010	<b>~</b>	8		il gain net income (from iort-term capital gain	i Pail IV	, ime z)		<del>                                     </del>			0	<del>-,,,</del> ,
ð		9	Incom	e modifications								
				sales less returns and allow	vances	0						
	ı			Cost of goods sold profit or (loss) (attach s	 alubadula	. 0	0					
	1	11 11		income (attach schedu		;)	0		<del></del>	0	0	
		12		Add lines 1 through 1			-1,166	<del></del>	17	7,543	0	
	Ś	13	Comp	ensation of officers, dire	ectors, tr	ustees, etc	0					
	Expenses	14	Other	employee salades and	Wages	)		ļ				
	ğ	15	Pensio	on plans, employee ber	effis	180		<u> </u>				
Ł	ĭ			fees (attach schedule)	4. 20		0	<del></del>		0	0	0
	IIVe	ď	Accou	nting <b>O</b> s (a <b>llactit</b> schie profeseignal fees (attac	dole) <b>∑U</b>	וט ו נו טו	5,000 9,016	<del></del>		0 3,115	0	5,000 902
:	a	17 17	Interes				3,010			, 113		
•	SIL	18	Taxes (	attach schedul DG @E	- Winh	nstructions	9,515	<del></del>		0	0	0
	=	19	Depre	ciation (attach schedule	and de	epletion	0	<del></del>		0	0	
+		20	Occup	ancy								
•	4	21	Travel	, conferences, and mee	etings			ļ				
	ב ב	22		g and publications				<b> </b>				25
	ğ	23		expenses (attach sche			35	<del> </del>		0	0	35
		24		operating and adminis	strative	expenses.	22 566	1	5	3,115	o	5,937
	ě.	25		nes 13 through 23	ıd	:	23,566 51,950			,,113		51,950
	- 1	25 26		outions, gifts, grants pa expenses and disburseme		lines 24 and 25" +	75,516	1		3,115	0	— -
_		20 27		ct line 26 from line 12	ta Vuu	mica 24 dilu 25	13,310	<del>                                     </del>		,,,,,,,		
	-			of revenue over expens	es and di	shursements	-76,682	1			ł	
				vestment income (if n			, ., .		9	,428		
				ted net income (if neg			` `				0	
												<del>-</del>

/ ha

-		SAVINET PAWILT FOUNDATION	r		7 10 1923 Page Z
Pá	art (I	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		of year
	<del></del>		(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 1	Cash—non-interest-bearing .	1,453	1,054	1,054
	2	Savings and temporary cash investments	30,628	<u>24,</u> 643	24,643
	3	Accounts receivable 0		_	_
	1	Less allowance for doubtful accounts	0	0	0
	4	Pledges receivable 0			
	_ ا	Less allowance for doubtful accounts	0	0	0
	5	Grants receivable Receivables due from officers, directors, trustees, and other			
	"	disqualified persons (attach schedule) (see page 15 of the			
	ł	instructions)	o	0	o
	7	Other notes and loans receivable (attach schedule)	-		
s		Less allowance for doubtful accounts	o	0	О
Assets	8	Inventories for sale or use	<u> </u>		
	9	Prepaid expenses and deferred charges		0	
4	1 .	Investments—U.S. and state government obligations (attach schedule)	0	0	0
	1.	b Investments—corporate stock (attach schedule)	0	0	0
	1	c Investments—corporate bonds (attach schedule)	ol ol	0	0
	111	,	<u>-</u>		
	1		o	0	o
	12	Less accumulated depreciation (attach schedule)  Investments—mortgage loans	<u> </u>		
	13	Investments—other (attach schedule)	845,472	774,094	696,238
	14	Land, buildings, and equipment basis	045,472	774,094	090,238
	'-			0	0
	15	Less accumulated depreciation (attach schedule)	0	0	0
	16	Other assets (describe	U		0
	'0	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	877,553	700 704	721,935
	17	Accounts payable and accrued expenses	611,333	799,791 0	
	18	Grants payable			
Liabilities	19	Deferred revenue	<del></del>	0	
Ξ	20		0		
ğ	21	Loans from officers, directors, trustees, and other disqualified persons	0		
Ë	22	Mortgages and other notes payable (attach schedule)	0	0	
	23	Other liabilities (describe  Total liabilities (add lines 17 through 22)	0	0	
	23				
رم.	1	Foundations that follow SFAS 117, check here		İ	
ĕ	١	and complete lines 24 through 26 and lines 30 and 31.		ł	
alances	24	Unrestricted			
gag	25	Temporarily restricted			
ъ	26	Permanently restricted			
Net Assets or Fund B		Foundations that do not follow SFAS 117, check here		[	
ΙĪ		and complete lines 27 through 31.	027.553	700 701	
ō	27	Capital stock, trust principal, or current funds	877,553	799,791	
ets	28	Paid-in or capital surplus or land bldg, and equipment fund	<del></del> -		
SS	29	Retained earnings, accumulated income, endowment, or other funds			
4	30	Total net assets or fund balances (see page 17 of the	077.553	700 701	
é	34	instructions)	877,553	799,791	
_	31	Total liabilities and net assets/fund balances (see page 17	077 552	700 701	
		of the instructions)	877,553	799,791	
	rt III	Analysis of Changes in Net Assets or Fund Balances net assets or fund balances at beginning of year—Part II, column (a). line	30 (must agree with	<del></del>	
1			oo (musi ayice wiiii	1	877,553
2		f-year figure reported on prior year's return)		2	-76,682
		amount from Part I, line 27a increases not included in line 2 (itemize) ► See Attached Stateme	nt	- 3-	556-
				4	801,427
		nes 1, 2, and 3 asses not included in line 2 (itemize) ► See Attached Statement		5	1,636
5 6		net assets or fund balances at end of year (line 4 minus line 5)—Part II, co	olumn (b), line 30	6	799,791
J	1 (10)	not accord or range conditioned by one of your time a triming into of the triffer	, ,,	1 1	

		Y FAMILY FOUNDATION				<u>20-716</u>	1923 Page <b>3</b>
Part I	Capital Gains an	d Losses for Tax on inve	stment Inco				
		e kind(s) of property sold (e.g., real est se or common stock 200 shs MLC C		(b) How acquired P—Purchase D—Donation	(c) Date ad (mo , day	· .	(d) Date sold (mo , day, yr )
1a See	Attached Statement		<del></del>	B Bondion			
					_		
С							
_d							
е							
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	_	or other basis pense of sale		(h) Gain or (lo (e) plus (f) minu	•
_a	0	0		0			0
_b	0	0		0			0
С	0	0	· · · · · · · · · · · · · · · · · · ·	0			0
_d	0	0		0			0
е	0	0		0	·		0
Con	plete only for assets show	ing gain in column (h) and owned	by the foundat	ion on 12/31/69	(1) (	Gains (Col. (h) g	ain minus
(1)	FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69		ess of col (i) ol (j), if any	·	k), but not less t Losses (from co	-
а	0	0		0			0
b _	0	0		0			0
С	0	0		0			0
d	0	0		0			0
е	0	0		0			0
2 Cap	oital gain net income or (		lso enter in Pa enter -0- in Pa		2		-18,709
If ga	ain, also enter in Part I, I	or (loss) as defined in sections ine 8, column (c) (see pages	s 1222(5) and	(6)			
	ructions) If (loss), enter	-0- in Part I, line 8 er Section 4940(e) for Re	<del></del>		_3		0
If section Was the If "Yes,"	in 4940(d)(2) applies, lea e foundation liable for the the foundation does no	e section 4942 tax on the dist of qualify under section 4940(6	ributable amoi e) Do not com	unt of any year in iplete this part	the base pe	eriod? [] Y	∕es ☒ No
1 Er	iter the appropriate amo	unt in each column for each y	ear, see page	18 of the instruct	ions before	making any	entries
Caland	(a) Base period years	(b) Adjusted qualifying distribution	ns Net value	(c) of noncharitable-use a	ssets	(d) Distributio (col (b) divided	n ratio
Calenda	ar year (or tax year beginning in 2008		494	856	767	(cor (b) divided	0 072942
	2007	<del></del>	,283		,056		0 055253
	2006		,,200		,255		0 000000
	2005		<del> </del>		,200		0 000000
	2004						0 000000
2 Tot	al of line 1, column (d)	<del></del>			2		0 128195
3 Ave	rage distribution ratio fo	r the 5-year base period—divi					
the	number of years the fou	ndation has been in existence	e if less than 5	years	3	<del> </del>	0 042732
4 Ente	er the net value of nonch	naritable-use assets for 2009 t	from Part X, Iii	ne 5	4_		643,583
5 Mul	tiply line 4 by line 3				5	<u> </u>	27,502
6 Ente	er 1% of net investment	income (1% of Part I, line 27b	<b>)</b> )		6		94
<b>7</b> Add	lines 5 and 6				7_		27,596
 8 Entr	er qualifying distributions	s from Part XII line 4	-		8		 57,887
lf lın	e 8 is equal to or greate Part VI instructions on p	r than line 7, check the box in	Part VI, line 1	lb, and complete t		ing a 1% tax	

For	n 990-PF (2009) SAWHNEY FAMILY FOUNDATION 20-716	i1923	Pa	age 4		
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of th	e inst	ructio	ons)		
1 :	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 〕					
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
1	Domestic foundations that meet the section 4940(e) requirements in Part V, check		94			
	here ► X and enter 1% of Part I, line 27b					
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4%			ļ		
	of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0			
3	Add lines 1 and 2		94			
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)					
5	Tax based on investment income. Subtract line 4 from line 3 if zero or less, enter -0-		94			
6	Credits/Payments					
	2009 estimated tax payments and 2008 overpayment credited to 2009 6a 143					
1	Exempt foreign organizations—tax withheld at source . 6b					
(	Tax paid with application for extension of time to file (Form 8868)					
(	Backup withholding erroneously withheld	-				
7	Total credits and payments Add lines 6a through 6d		<u> 143</u>	<del></del>		
8	Enter any penalty for underpayment of estimated tax. Check here		0	<del></del>		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		0	<u> </u>		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		<u>49</u>			
11	Enter the amount of line 10 to be Credited to 2010 estimated tax   ▶ 0 Refunded ▶ 11		49			
Pa	rt VII-A Statements Regarding Activities	—	ļ	<u> </u>		
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No		
	participate or intervene in any political campaign?	1a		Х		
ŀ	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the					
	instructions for definition)?	1b		Х		
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials					
	published or distributed by the foundation in connection with the activities					
(	Did the foundation file Form 1120-POL for this year?	1c		X		
(	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					
	(1) On the foundation   \$ (2) On foundation managers   \$					
•	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed					
	on foundation managers > \$					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X		
	If "Yes," attach a detailed description of the activities					
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			١		
	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X		
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	1	X		
_ t	of "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A	<del></del>		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X		
_	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					
	By language in the governing instrument, or			}		
	By state legislation that effectively amends the governing instrument so that no mandatory directions  The state legislation that effectively amends the governing instrument so that no mandatory directions.	6	×			
-	that conflict with the state law remain in the governing instrument?	7	x			
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	<del></del>	<u> </u>			
8 8	Enter the states to which the foundation reports or with which it is registered (see page 19 of the	]				
	Instructions) ► MA If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney					
ľ		8b	х			
c	General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<u> </u>				
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3)	]				
	or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)?	9		х		
10	If "Yes," complete Part XIV  Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing					
10		10		×		
	their names and addresses		DE	(2000)		

Part VII-A   Statements Regarding Activities (continued)	Form	990-PF (2009) SAWHNEY FAMILY FOUNDATION 20-716	1923	Р	age 5
meaning of section 51/2(b)(137) if If Yes,* attach schedule (see page 20 of the instructions)  12 Did the foundation acquire a direct or indirect interest in any appheable insurance contract before August 17, 20082  13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  14 The books are in care of M.H.T.C, a Division of Bank of America, N.A. Telephone no Sep-274-99568  15 Soction 4947(a)(1) nonexempt chanitable trusts filing Form 990-PF in lead of Form 1941—Check here and enter the amount of tax exempt interest received or accrued during the year and enter the amount of tax exempt interest received or accrued during the year and enter the amount of tax exempt interest received or accrued during the year.  Part VILB Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.  10 During the year do the foundation (either directly or indirectly)  11) Engage in the sale or exchange, or leasing of property with a disqualified person?  12 Sortion where y from leading of the sale of exchange, or leasing of property with a disqualified person?  13 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  14 Pay compensation to a rope yor reminutes the expenses of, a disqualified person?  15 Yes X No  16 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  16 Agree to pay money or property to a government official? (Exception, Check No.*  17 If the foundation agreed to make a grant to or to employ the official for a period after termination of glovernment service, it terminating within 90 days 1  18 If any answer is "Yes" to 14(1)-46), dud any of the acts fall to qualify under the exceptions described in Regulations section 394 (a) Grant and proving via my of the acts fall to qualify under the exception described in Section 4942(a) (a) for the other institutes of the section 4942 (a) or 4942(b) or	Par	t VII-A Statements Regarding Activities (continued)			
August 17, 2008?  3 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address  NA. MLTC, a Division of Bank of America, NA. Telephone no  909-274-59568.  10 The books are in care of  NA. MLTC, a Division of Bank of America, NA. Telephone no  909-274-59568.  11 The books are in care of  10 MLTC, a Division of Bank of America, NA. Telephone no  10 509-274-59568.  12 Section 4947(a)(1) inonexempt chantable trusts fling Form 990-PF in less of Form 1041—Check here and enter the amount of tax-everpt interest received or accured during the year and enter the amount of tax-everpt interest received or accured during the year and enter the amount of tax-everpt interest received or accured during the year and the foundation (alther directly or indirectly).  Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Ves" column, unless an exception applies.  10 During the year did the feundation (either directly or indirectly).  11 Engage in the sale or exchange, or leasing of property with a disqualified person?  12 Borrow money from, lend money to, or otherwise extend credit to (or accept I if from) a disqualified person?  13 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  14 Pay compensation to, or pay or remburse the expenses of, a disqualified person?  15 Furnish goods, services, or facilities to (or accept them from) a disqualified person?  16 Agree to pay money or property to a government official? (Exception, Check 'No" of the foundation agreed to make a grant to or to employ the official for a period of the foundation agreed to make a grant to or to employ the official for a period of the foundation services of the disqualified person?  15 Agree to pay money or property to a government official? (Exception, Check 'No" of the foundation region of the disqualified person (or make any of either available for properties of the service of t	11		11		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?   13 X	12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before			
Website address   N/A		<del>-</del>	$\overline{}$		X
14 The books are in care of	13		_13	_ X	
Located at  1 300 Merrill Lyrich Drive Pennigton M.	14		 68		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year and enter the amount of tax-exempt interest received or accrued during the year did the foundation (either directly or indirectly)  12 During the year did the foundation (either directly or indirectly)  13 During the year did the foundation (either directly or indirectly)  14 Engage in the sale or exchange, or leasing of property with a disqualified person?  15 During the year did the foundation (either directly or indirectly)  16 Borrow money from, lend money to, or otherwise extend credit to (or accept it from)  17 a disqualified person?  18 During the year did the foundation of exchange, or leasing of property with a disqualified person?  19 Exp. No.  10 Firmish goods, services, or facilities to (or accept them from) a disqualified person?  10 Exp. No.  11 Exp. Yes X No.  12 Turnish goods, services, or facilities to (or accept them from) a disqualified person?  10 Exp. No.  11 Exp. Yes X No.  12 Transis are in yin come or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  12 To yin the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  13 If any answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)—30 in a current notice regarding disaster assistance check here.  19 Dull the foundation end accept and provided in acception 4942(d) (3) or 4942(d) (4) or 4942(d) (4) or 4942(d) (4) or 4942(d) (4) are being applied to any of the years listed in 2a, list the y	'-	10.4 N 4200 M	<b>-</b>		
Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required  File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.    Ves	15				• [
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.    The During the year did the foundation (either directly or indirectly)		1 1		-	
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.    The During the year did the foundation (either directly or indirectly)	Pa	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
11 During the year did the foundation (either directly or indirectly) 11 Engage in the sale or exchange, or leasing of property with a disqualified person?				Yes	No
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a	·			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception, Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section \$3.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here  c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942(i)(5) or 4942(i)(5)  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years   20					
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?					
(4) Pay compensation to, or pay or reimburse the expenses of. a disqualified person?  (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  (7) If a pay answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Parl XIII) for tax year(s) beginning before 2009?  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)  b If "Yes," is the years begin applied to any of the years listed in 2a, list the years here  20		a disqualified person?			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the lax year beginning in 2009?  1 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(0)(3) or 4942(0)(5)  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Parl XIII) for tax year(s) beginning before 2009?  If "Yes," list the years  2		(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
for the benefit or use of a disqualified person)?  (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )  b If any answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)—3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance (see page 20 of the instructions)?  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(does not apply for years the foundation was a private operating foundation defined in section 4942(does not apply for years the foundation was a private operating foundation defined in section 4942(does not apply for years the foundation was a private operating foundation defined in section 4942(does not apply for years the foundation was a private operating foundation defined in section 4942(does not apply for years the foundation was a private operating foundation defined in section 4942(does operating foundation of as year 2009, did the foundation have any undistributed income (lines 6d and 6e, Parl XIII) for tax year(s) beginning before 2009?  b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) (relating to incorrect valuation of section 4942(a)(2) are being applied to any o		(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
(6) Agree to pay money or properly to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  b If any answer is "Yes" to 1a(1)—(6), did any of the acts fall to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  Organizations relying on a current notice regarding disaster assistance check here  Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  1c					
b If any answer is "Yes" to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?  C Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j(3) or 4942(j(5)))  At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years  20		(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?  2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?    Yes   X   No	b	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	N/A	
Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))  a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years   20 20 20  Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (lif applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions )  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20 20 20 20  3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969. (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	С	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts,	10		¥
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  If "Yes," list the years ▶ 20	2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	10	-	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20	а	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d			
to all years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)  (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)  to all years listed, answer "No" and attach statement—see page 20 of the instructions )  2b  X  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20, 20, 20  3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		<del>_</del>			
to all years listed, answer "No" and attach statement—see page 20 of the instructions)  c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  20	b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2)			
C If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here  ▶ 20, 20, 20			l l		
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?			2b	_X	
Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	С	•	il	- 1	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	3a	Did the foundation hold more than a 2% direct or indirect interest in any business			
or disqualified persons after May 26, 1969. (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	h				
by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  4b X	•		] ]	J	
the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine  if the foundation had excess business holdings in 2009)  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4a X  b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  4b X					
the foundation had excess business holdings in 2009 )  4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?  4b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  4b X		the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine			
b) Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  4b X		if the foundation had excess business holdings in 2009)		N/A	
purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?  4b X	4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		_ <u>X</u> _
purpose that had not been removed from jeopardy before the mist day of the text year.	b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable	1,	1	¥
				0-PF	

Forn	n 990-PF (2009) SAWHNEY FAMILY FOUND	ATION			20-7161923	Page <b>6</b>
Pa	rt VII-B Statements Regarding Activiti	es for Which Forr	n 4720 May Be F	Required (continued)		
	During the year did the foundation pay or incur any					
	(1) Carry on propaganda, or otherwise attempt t	o influence legislation (	(section 4945(e))?	Yes	X No	[
	(2) Influence the outcome of any specific public	election (see section 4	955), or to carry	_	_	1
	on, directly or indirectly, any voter registratio	n drive?		Yes	X No	
	(3) Provide a grant to an individual for travel, stu	idy or other similar nur	rnoses?	Yes	X No	
	(4) Provide a grant to an organization other than	•	-		١٠	1 1
	in section 509(a)(1), (2), or (3), or section 49			Yes	X No	
		· · · · · · · -			١٠٠٠	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes X No					
b	If any answer is "Yes" to 5a(1)–(5), did any of the t	transactions fail to qual	lify under the exception	ons described in		
	Regulations section 53 4945 or in a current notice	regarding disaster assi	istance (see page 22	of the instructions)?	<u>5b</u> _	N/A
	Organizations relying on a current notice regarding			•		1
С	If the answer is "Yes" to question 5a(4), does the f	oundation claim exemp	otion from the			
	tax because it maintained expenditure responsibility for "Yes," attach the statement required by Regulation	, -	(d)	Yes	X No	
6a	Did the foundation, during the year, receive any ful					
•	premiums on a personal benefit contract?	rida, directly of munect	iy, to pay	Yes	X No	
h	Did the foundation, during the year, pay premiums	directly or indirectly of	n a nerconal henefit		6b	l x
D	If "Yes" to 6b, file Form 8870	, directly of manectly, c	on a personal benefit			<u>                                     </u>
	At any time during the tax year, was the foundation				X No	<del></del>
	If yes, did the foundation receive any proceeds or	<del></del>			7b	<u> </u>
	art VIII Information About Officers,	Directors, Truste	es, Foundation	Managers, Highly I	aid Employ	ees,
	and Contractors		141		<del></del>	_,
	List all officers, directors, trustees, found	(b) Title, and average	(c) Compensation	(d) Contributions to	1e instruction	<u>s).</u>
	(a) Name and address	hours per week devoted to position	(If not paid, enter	employee benefit plans and deferred compensation	other all	se account, lowances
AM.	ARPREET SAWHNEY	TRUSTEE				-
12 I	DYLWILDE ROAD LEXINGTON MA 02421	3 00	o		0	_ 0
DEI	EPIKA SAWHNEY	TRUSTEE				<del>-</del>
12 I	DYLWILDE ROAD LEXINGTON MA 02421	3 00	0		0	0
		00	0		0	0
		00	n		0	0
	Compensation of five highest-paid employ	L	se included on li	ne 1—see page 23 of	the instruction	
_	If none, enter "NONE."	,000 (011101 111101111111111111111111111				,
_		(h) Title, and guess		(d) Contributions to	,	
(a)	Name and address of each employee paid more than \$50,	(b) Title, and avera 000 hours per week	"	on employee benefit		se account,
		devoted to position		plans and deferred compensation	. Other all	lowances
Nor	ne					
			<del>- </del>		-	
T ~ ^	al number of other employees paid eyes CEO					1
100	al number of other employees paid over \$50,0					0-PF (2009)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Pai and Contractors (continued)	d Employees	5,
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enti-	er "NONE."	
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c) Compens	sation
NONE		0
		0
		0
		0
		0
Total number of others receiving over \$50,000 for professional services	<u> </u>	1
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expense	:s
1 N/A		
2		
3		
4	1	
*		
Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2  1 NONE	Amount	<u> </u>
NONE		
2		
All other program-related investments. See page 24 of the instructions		
3 NONE		
		0
Total. Add lines 1 through 3		0
	QQN_/	PE (2009)

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Pa	Minimum Investment Return (All domestic foundations must complete this part. Foreign	foundati	ons,
	see page 24 of the instructions )		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc.,		
	purposes		
а	Average monthly fair market value of securities	1a	624,621
b	Average of monthly cash balances	1b	28,763
С	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c) .	1d	653,384
е	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) . 1e	_	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	653,384
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25		
	of the instructions)	4	9,801
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	643,583
6	Minimum investment return. Enter 5% of line 5	6	32,179
Pai	<b>TXI</b> Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private	operating	
	foundations and certain foreign organizations check here   and do not complete this part )		
1	Minimum investment return from Part X, line 6	1	32,179
2a	Tax on investment income for 2009 from Part VI, line 5	4	
b	Income tax for 2009 (This does not include the tax from Part VI)	7	
C	Add lines 2a and 2b	7 2c	94
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	32,085
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	32,085
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII,		
	line 1	7	32,085
Par	Qualifying Distributions (see page 25 of the instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
а	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	57,887
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,		
	purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	57,887
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		
-	income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	94
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	57,793
•	<b>Note.</b> The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four	ndation	
	qualifies for the section 4940(e) reduction of tax in those years	: <del></del> -:	

SAWHNEY FAMILY FOUNDATION 20-7161923 Page 9 Part XIII Undistributed Income (see page 26 of the instructions) (b) (c) (d) Years prior to 2008 2008 2009 1 Distributable amount for 2009 from Part XI. line 7 32.085 Undistributed income, if any, as of the end of 2009 a Enter amount for 2008 only 0 b Total for prior years 20 , 20 Excess distributions carryover, if any, to 2009 a From 2004 NONE b From 2005 NONE c From 2006 NONE d From 2007 5,184 e From 2008 19,942 25,126 f Total of lines 3a through e Qualifying distributions for 2009 from Part XII, line 4 > \$ 57,887 a Applied to 2008, but not more than line 2a b Applied to undistributed income of prior years (Election required—see page 26 of the instructions) c Treated as distributions out of corpus (Election required—see page 26 of the instructions) d Applied to 2009 distributable amount 32,085 e Remaining amount distributed out of corpus 25,802 Excess distributions carryover applied to 2009 0 (If an amount appears in column (d), the same amount must be shown in column (a) ) Enter the net total of each column as indicated below: a Corpus Add lines 3f, 4c and 4e Subtract line 5 50.928 b Prior years' undistributed income Subtract line 4b from line 2b c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed d Subtract line 6c from line 6b Taxable amount-see page 27 of the instructions e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the Excess distributions carryover to 2010. 50.928 Subtract lines 7 and 8 from line 6a Analysis of line 9 a Excess from 2005 0 b Excess from 2006 5,184 c Excess from 2007 19,942 d Excess from 2008 25,802 e Excess from 2009

Form 990-PF (2009)

	n 990-PF (2009) SAWHNEY FAMILY FOUNI rt XIV Private Operating Foundations (		he instructions a	nd Part VII-A, q	20-716 uestion 9)	1923 Page 10 N/A
1 a	If the foundation has received a ruling or determin foundation, and the ruling is effective for 2009, en			<b>&gt;</b>		
b	Check box to indicate whether the foundation is a	private operating fo	undation described i	n section	4942(J)(3) or	4942(J)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year		Prior 3 years		
	investment return from Part X for each	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
	year listed	0				0
	85% of line 2a	0	0	0	0	0
С	Qualifying distributions from Part XII, fine 4 for each year listed	0				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities					0
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 a	Complete 3a, b, or c for the alternative test relied upon "Assets" alternative test—enter					
	(1) Value of all assets					0
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
С	"Support" alternative test—enter					
	<ol> <li>Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)</li> </ol>					0
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
	(3) Largest amount of support from an exempt organization					0
	(4) Gross investment income					0
Pa	t XV Supplementary Information (Co	•	_		,000 or more in	
	assets at any time during the ye	<del></del>	8 of the instruc	tions.)		
1 a	Information Regarding Foundation Manag List any managers of the foundation who have con before the close of any tax year (but only if they have	ntributed more than 2			the foundation	
		SAWHNEY	1			
	List any managers of the foundation who own 10% ownership of a partnership or other entity) of which				ortion of the	
<u>NOI</u>	NE Information Regarding Contribution, Gran	t Gift Loan Sch	olarchin etc. Pr	ourame:		
2	Check here $\blacktriangleright X$ if the foundation only makes unsolicited requests for funds. If the foundation may under other conditions, complete items 2a, b, c, ar	contributions to preakes gifts, grants, etc	selected charitable o	organizations and do		ons
а	The name, address, and telephone number of the	person to whom app	olications should be	addressed		
b	The form in which applications should be submitted	d and information ar	nd materials they sho	ould include		
С	Any submission deadlines					
d	Any restrictions or limitations on awards, such as b	oy geographical area	as, charitable fields, l	kinds of institutions,	or other	

SAWHNEY FAMILY FOUNDATION

20-7161923

Page **11** 

Part XV Supplementary Information (continu	ed)			
3 Grants and Contributions Paid During the Y	ear or Approved for	r Future Pay	ment	 
Posiniont	If recipient is an individual,	Foundation		

Recipient	If recipient is an individual, show any relationship to	Foundation status of	Purpose of grant or	Amount
Name and address (home or business)	any foundation manager or substantial contributor	recipient	contribution	
a Paid during the year See Attached Statement				
See Attached Statement				0
				0
				0
		!		0
				0
				О
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total	1		<b>▶</b> 3a	51,950
b Approved for future payment				31,300
NONE				0
				0
				0
				0
				0
				0
	-			<b>-</b> - 0
•				0
				0
Total			<b>▶</b> 3b	0 Form <b>990-PF</b> (2009)

Form 990-PF (2009) SAWHNEY FAMILY FOUNDATION		· —		20-716	1923 Page <b>12</b>
Part XVI-A Analysis of Income-Producing Acti	vities				
Enter gross amounts unless otherwise indicated	Unrelated bus	siness income	Evoluded by section	(e)	
1 Program service revenue	(a) Business code	( <b>b)</b> Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
	<del>                                     </del>	0		0	(ne instructions )
a b	·	0		0	0
С	·	0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	L		14	17,543	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			<u> </u>		
8 Gain or (loss) from sales of assets other than inventory			18	-18,709	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					<u>-</u>
11 Other revenue ab	}	0		0	0
		0	————	0	0
		0		0	0
e	<u> </u>	0	<del></del>	0	0
12 Subtotal Add columns (b), (d), and (e)		0		-1,166	0
13 Total. Add line 12, columns (b), (d), and (e)				13	-1,166
(See worksheet in line 13 instructions on page 28 to venify calci	ulations)				
Part XVI-B Relationship of Activities to the Ac	complishment	of Exempt Pi	urposes		
Line No. Explain below how each activity for which income the accomplishment of the foundation's exempt page 28 of the instructions.)	e is reported in colu	ımn (e) of Part X\	/I-A contributed in		
Not Applicable				<u>-</u>	<del></del>
Notrippilodolo				<del></del>	
			<del></del>		
	<del></del>				
				·- <del></del>	
				<del></del>	
	<del> </del>				
	<del>-</del>		<del></del>		
	<del></del>				

Form 990-PF (2009) SAWHNEY FAMILY FOUNDATION 20-7161923 Page 13 Information Regarding Transfers To and Transactions and Relationships With Noncharitable Part XVII **Exempt Organizations** Did the organization directly or indirectly engage in any of the following with any other organization described Yes No in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash 1a(1) Х (2) Other assets 1a(2) b Other transactions (1) Sales of assets to a noncharitable exempt organization 1b(1) (2) Purchases of assets from a noncharitable exempt organization 1b(2) (3) Rental of facilities, equipment, or other assets 1b(3) (4) Reimbursement arrangements 1b(4) (5) Loans or loan guarantees 1b(5) (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column. (d) the value of the goods, other assets, or services received (a) Line no (b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, transactions, and sharing arrangements 0 Not Applicable 0 0 0 0 0 0 0 0 0 0 0 0 0 0 Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations Yes X No described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? If "Yes," complete the following schedule (a) Name of organization (b) Type of organization (c) Description of relationship Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge belief, it is true, correct, and complete 5/2/10 Sign Here Signature of officer or trustee Date Preparer's identifying number (see Signature on Check if Paid Preparer's Use Only page 30 of the instructions) self-employed ► X Preparer's P00364310 4/14/2010 signature Firm's name (or yours if EIN ► 13-4008324 PRICEWATERHOUSECOOPERS LLP self-employed), address,

600 GRANT STREET, PITTSBURGH 15219

and ZIP code

Phone no 412-355-6000

Recipient(s) paid during the year	ine sa (990-PF) -	Gran	its and Co	ontrib	utions	Paid	During th	ie Year
Name AKSHAYA PATRA FOUNDATION					Person	X	Business	
Street								
City STONEHAM		State MA	Zıp code		Foreign C	Country		
Relationship	Foundation Status				· · · · · · · · · · · · · · · · · · ·			
NONE Purpose of grant/contribution	501(C)3				· ·		Amount	
GENERAL OPERATING			· <del>-</del>					5,000
Name LEXINGTON MONTESSORI SCHOO	L				TPerson	X	Business	
Street								
City		State	Zıp code		Foreign C	Country		
LEXINGTON		MA			, orongin c			
Relationship NONE	Foundation Status 501(C)3							
Purpose of grant/contribution				-			Amount	
GENERAL OPERATING						l		2,000
Name	_				71_		_	
NEW ENGLAND SIKH STUDY CIRCL Street	<u>-</u>				Person	X_I	Business	
City		State	Zıp code		Foreign C	ountry		
HANOVER Relationship	Foundation Status	MA	<u></u>		<u> </u>			
NONE	501(C)3							
Purpose of grant/contribution							Amount	
GENERAL OPERATING	<del></del>							13,000
Name					Jp		D	
PMC JIMMY FUND Street					Person		Business	
City BOSTON		State	Zıp code		Foreign C	Country		
Relationship	Foundation Status	ביואו ן	<del></del>		<u> </u>			<del></del>
NONE	501(C)3							
Purpose of grant/contribution GENERAL OPERATING			·····				Amount —————	750
Name								
BOSTON BHANGRA					Person_	X	Business	
Street					<u>-</u>			
City		State	Zıp code		Foreign C	ountry		
BROOKLINE		MA						
Relationship	Foundation Status							
NONE Purpose of grant/contribution	501(C)3						Amount	<del></del>
GENERAL OPERATING								1,000
Name				Γ	Person_		Business	
SIKH-DHARMA-OF-MA,-INC Street								
		<del></del>	15		TEATHER O			
City		State MA	Zip code		Foreign C	ountry		
MILLIS Relationship	Foundation Status	I IAIN	<del></del>		<del></del>			
NONE	501(C)3					<del></del>	A	
Purpose of grant/contribution							Amount	4,000
GENERAL OPERATING								

### Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year Recipient(s) paid during the year Name IIT DELHI EXCELLENCE FDN Person X Business Street City Zıp code Foreign Country State SCARSDALE NY Relationship Foundation Status NONE 501(C)3 Purpose of grant/contribution Amount GENERAL OPERATING 15,000 Name SIKH RESEARCH INSTITUTE X Business Person Street City State Zip code Foreign Country SAN ANTONIO Relationship Foundation Status NONE 501(C)3 Purpose of grant/contribution Amount **GENERAL OPERATING** 1.000 Name X Business ASHA FOR EDUCATION Person Street City State Zip code Foreign Country **CHICAGO** Relationship Foundation Status NONE 501(C)3 Purpose of grant/contribution Amount GENERAL OPERATING 200 Name X Business **PROMISES FILMS** Person Street City State Zip code Foreign Country **BERKELEY** CA Foundation Status Relationship NONE 501(C)3 Purpose of grant/contribution Amount **GENEREAL OPERATING** 10,000 Name Business Person Street City Zip code Foreign Country State Relationship Foundation Status Amount Purpose of grant/contribution Name Person Business Street Foreign Country City State Zip code Relationship Foundation Status Amount Purpose of grant/contribution

0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

							}	(					
			•				orais	Gross	SS	Cost, Other	Ither	Net	Net Gain
		L	Amount					Sales	es	Basis and Expenses	xpenses	-io	or Loss
		Long Term CG Distributions	0				Securities		67,744		86,453		-18,709
	}	Short Term CG Distributions	0				Other sales		0		0		0
		-										Expense	
					Check "X" if					Cost or Other Basis	ner Basis	of Sale and	
	Check "X"				Purchaser					(Enter one field only)	field only)	Cost of	
		-			s a	Date	Acquisition	Date	Gross Sales		Donated	Improve-	
Index	x Security	$\dashv$	CUSIP #	Purchaser	Business	Acquired	Method	Sold	Price	Cost	Value	ments	Depreciation
-	×'	ISHARES BARCLAYS AGGRG	464287226			1/30/2007		10/2/2009	1,254	1,194			
7	× <sup> </sup>	ISHARES BARCLAYS AGGRG	464287226			1/30/2007		4/8/2009	6.937	6.866			   
ო	×	STANDARD&POORS DEP RCF	78462F103			1/30/2007		10/2/2009	7,606	10.546			
4	×.	STANDARD&POORS DEP RCF	78462F103	, , ,		1/30/2007		7/27/2009	1.371	1 995			!
3	×'	MIDCAP SPDR TR SER 1	595635103			1/30/2007	i	10/2/2009	2,057	2.556			
9	× 	MIDCAP SPDR TR SER 1	595635103			1/30/2007		7/27/2009	4.745	6.315			
^	× - 1	ISHARES S&P SMALLCAP 600	464287804	1		1/30/2007		10/2/2009	1.521	1 999			
80	× -1	ISHARES S&P SMALLCAP 600	464287804	ı		1/30/2007	!	7/27/2009	1,965	2.732			:-
6	× -,	ISHARES RUSSELL 1000	464287614			1/30/2007		10/2/2009	2.579	3,191			-
2	× -	ISHARES RUSSELL 1000	464287614			1/30/2007	!	7/27/2009	2,561,	3,303		!	,
7	× 	ISHARES RUSSELL 1000	464287614			1/30/2007	:	4/8/2009	5,991	9,237			
12	×	ISHARES RUSSELL 1000	464287598		  -	1/30/2007		10/2/2009	4,131				
13	×	ISHARES MSCI EAFE INDEX	464287465			1/30/2007		10/2/2009	4,427	w.			
4	× <sub> </sub> -	ISHARES MSCI EAFE INDEX	464287465	1		1/30/2007		7/27/2009	5,114	7,677		į	
15	×'	ISHARES MSCI EMERGING	464287234	, ,   		1/30/2007		10/2/2009	1,743	1,728	1		   !
16	×'	ISHARES MSCI EMERGING	464287234			1/30/2007		7/27/2009	13.742	14,534			

4/14/2010 9 14 01 AM - 5TT74C26 - LAG - PGC - SAWHNEY FAMILY FDN DIMA-ETF

Line 16b (990-PF) - Accounting Fees

		5,000	0	0	5,000
					Disbursements
		Revenue and			for Charitable
	Name of Organization or	Expenses per	Net Investment	Adjusted Net	Purposes
	Person Providing Service	Books	Income	Income	(Cash Basis Only)
_	ACCOUNTING FEES	2,000		İ	5,000
7		-			
က					
4					
2					
9					
7					
<b>∞</b>					
6					
10					

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Line 16c (990-PF) - Other Fees

				1	2	3	4	2	9	7	8	6	10
		Name of Organization or	Person Providing Service	MERRILL LYNCH FEES AS AGENT									
9,016	Revenue and	Expenses per	Books	9,016									
8,115		Net Investment	Income	8,115									
0		Adjusted Net	Income										
902	Disbursements for Charitable	Purposes	(Cash Basis Only)	902									

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J	Disbursements	for Charitable	Purposes				;			:			
0							ı		J	J	ļ	ļ	
		Adjusted	Net Income		:			 					:
0		Net Investment	Income										
9,515	Revenue	and Expenses	per Books	266	6		! !		 <u> </u>				
			Description	FOREIGN TAX WITHHELD	PY EXCISE TAX DUE					,			
				1	7	3	4	5	9	7	8	6	10

Line 23 (990-PF) - Other Expenses

0	Disbursements	Adjusted Net   for Charitable	Income Purposes	0									
0		Net Investment   A	Income	0				!		i :	1		1
35	Revenue and	Expenses	per Books	0	35			,					
			Description	Amortization See attached statement	STATE AG FEES								
				1	2	3	4	2	9	7	æ	6	9

### Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2		
1 PY LATE POSTING MUTUAL FUNDS 2 PURCHASE OF ACCRUED INTEREST C/O FROM PY 3 Total	123	354 202 556
Line 5 - Decreases not included in Part III, Line 2		
1 EXCESS FMV OVER COST OF ASSETS CONTRIBUTED	1	131
2 CY LATE POSTING MUTUAL FUNDS	2	1,505
3 Total	. 3	1,636

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions	5											
	Short Term CG Distributions	S			Totals	67,744	0	86,453	-18,709	0	0	0	-18,709
	-					Gross		Cost or Other		FM <	Adjusted Basis		Gains Minus Excess
	_	-	How	Date	Date	Sales	Depreciation	Basis Plus	Gain or	as of	as of	Excess of FMV	of FMV Over Adjusted
	Kind(s) of Property Sold	CUSIP #	Acquired	Acquired	Sold	Price	Allowed	Expense of Sale	Loss	12/31/69	12/31/69	Over Adi Basis	Basis or Losses
-	ISHARES BARCLAYS AGGRGT	464287226		1/30/2007	10/2/2009	1,254	0	1.194	9			0	09
2	ISHARES BARCLAYS AGGRGT	464287226		1/30/2007	4/8/2009	6,937	0	998'9	71	:		0	71
က	STANDARD&POORS DEP RCPT	78462F103	_	1/30/2007	10/2/2009	7,606	0	10.546	-2.940			0	-2.940
4	STANDARD&POORS DEP RCPT	78462F103		1/30/2007	7/27/2009	1,371	0	1,995	-624	· 		0	-624
2	MIDCAP SPDR TR SER 1	595635103		1/30/2007	10/2/2009	2,057	0	2,556	-499			0	-499
9	MIDCAP SPOR TR SER 1	595635103	!	1/30/2007	7/27/2009	4,745	0	6.315	-1.570			0	-1.570
7	IISHARES S&P SMALLCAP 600	464287804	·	1/30/2007	10/2/2009	1,521		1.999	-478	1		0	-478
8	ISHARES S&P SMALLCAP 600	464287804		1/30/2007	1/27/2009	1,965	0	2,732	797-			0	292-
െ	ISHARES RUSSELL 1000	464287614		1/30/2007	10/2/2009	2,579	0	3,191	-	,		0	-612
5	IISHARES RUSSELL 1000	464287614		1/30/2007	7/27/2009	2,561	0	3,303	-742			0	-742
Ξ	IISHARES RUSSELL 1000	464287614		1/30/2007	4/8/2009	5,991	0	9,237	1	i		0	-3.246
15	ISHARES RUSSELL 1000	464287598		1/30/2007	10/2/2009	4,131	0	6,379			-	0	-2.248
5	IISHARES MSCI EAFE INDEX	464287465	!	1/30/2007	10/2/2009	4,427	0	6,201	1	ı		0	-1,774
14	ISHARES MSCI EAFE INDEX	464287465	_	1/30/2007	1/27/2009	5,114	0	7.677				0	-2.563
15	15 ISHARES MSCI EMERGING	464287234	1	1/30/2007	10/2/2009	1,743	0	1,728	15			0	15
9	16 ISHARES MSCI EMERGING	464287234		1/30/2007	1127/2009	13,742	0	14,534	i I			0	
				•	-	1					1 11 11		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

_		Τ=					-	-			
O	Compensation						1			; 	-
	Average	3	3		1	!	-		 		
			TRUSTEE								
	Foreign Country										
	Zip Code	02421	MĀ 02421 -	;				1			
	State	MA	ΜĀ			-		!	İ	:	
			LEXINGTON	1							
	Street	12 IDYLWILDE ROAD	12 IDYLWILDE ROAD					A PRINCIPAL OF THE CONTRACTOR			
	Check "X" If Business		1	ı		1	ı	ı	! !	1	
	Name	AMARPREET SAWHNEY	DEEPIKA SAWHNEY								
		1	2	က	4	5	9	7	8	6	9

	Explanation					
0						
	Expense Account					
0	Benefits					

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Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date	_	Amount
1	Credit from prior year return		1 _	143
2	First quarter estimated tax payment		2 _	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4 _	<u> </u>
	Fourth quarter estimated tax payment	_	5 _	0
	Other payments .		6 _	0
7	Total		7	143

### Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1 AMARPREET SAWHNEY	NONE
2 DEEPIKA SAWHNEY	
3	
4	
5	
6	
7	
8	
9	•

Primary Account: 5TT-74C26

A DIVISIÓN OF BANK OF AMERICA, N.A. MERRILL LYNCH TRUST COMPANY,

UAD 12/15/2006 - AMARPREET & SAWHNEY FAMILY FOUNDATION DEEPIKA SAWHNEY TTEE

AGENT OF THE

Need Investment Guidance? Call Your Private Wealth Advisor

ONE FEDLRAL STREET 24TH FLOOR Your Private Wealth Advisor: BOSTON MA 02110 SHARMA/MPS GROUP

(617) 946-8030

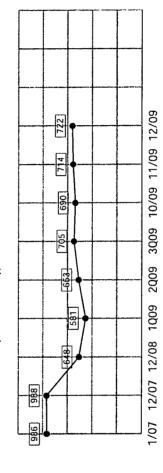
December 01, 2009 - December 31, 2009

### PORTFOLIO SUMMARY

YOUR MERRILL LYNCH REPORT

	December 31	November 30	Month Change
Net Portfolio Value	\$721,935.03	\$713,577.51	\$8,357.52
Your assets Your liabilities	\$721,935.03	\$713,577.51	\$8,357.52
Your Net Cash Flow (Inflows/Outflows) Securities You Transferred In/Out	(\$3,297.26)	(\$8,791.07)	
Subtotal Net Contributions	(\$3,297.26)	(\$8,791.07)	
Your Dividends/Interest Income	\$2,342.00	\$320.37	
Your Warket Unange Subtotal Investment Earnings	\$9,312.78 <b>\$11,654.78</b>	\$31,871.04 <b>\$32,191.41</b>	

### Net Portfolio Value (in thousands), 2007-2009



## INNOVATION, POLICY AND THE ROAD TO RECOVERY

A distinguished panel of thought leaders discusses the forces driving economic recovery, and shares its thoughts on related investment opportunities in our insightful client Webcast. To watch the Webcast replay, visit www.ml com/event.

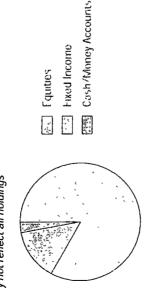
Primary Account: 5TT-74C26

## YOUR PORTFOLIO REVIEW

December 01, 2009 - December 31, 2009

**CURRENT INCOME** 

Estimated Accrued Interest not included May not reflect all holdings **ASSET ALLOCATION \*** 



.-44 ગુદ Percent Cash /Money Accounts

100%  $^{\dag}$  Includes the categorical values for the underlying portfolio of individual mutual funds, closed end funds, and UITs

**TOP FIVE PORTFOLIO HOLDINGS** 

Based on Estimated Market Value

### Jan Feb Mar Api May Jun Jul Aug Sep Oct Nov Dec This Report Your Estimated Annual Income Lax-Exempt Dividends Fax-Exempt Interest Taxable Dividends Faxable Interest \$1,955 E \$977 F lotal 20

2,342 c0 \$2,342,00

Year To Date

\$15,376.65

### FINANCIAL MARKET INDICATORS

Previous Vear Find		903.25	.11%	2.69%	.45%	1577.03
last Renort		1095.63	.03%			2144.60
This Report	31000000000	1115.10	.05%	4.63%	.23%	2269.15
		S&P 500	Three-Month Treasury Bills	Long-Term Treasury Bonds	One-Month LIBOR	NASDAQ
% of Portfolio		31.04%	14.09%	13.14%	12.77%	%96'6
Current Value		223,771.52	101,538.96	94,715.00	92,069.60	71,808.72
	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	STANDARD&POORS DEP RCPT	SHARES BARCLAYS AGGRGT	ISHARES RUSSELL 1000	SHARES RUSSELL 1000	ISHARES MSCI EAFE INDEX

Account Number: 51T-74C26

MÉRRILL LYNCH TRUST COMPANY,
A DIVISION OF BANK OF AMERICA, N.A.
AGENT OF THE
SAWHNEY FAMILY FOUNDATION
UAD 12/15/2006 - AMARPREET &
DÉEPIKA SAWHNEY TTEE

Net Portfolio Value:	\$	\$721,935.03
Your Private Wealth Advisor: SHARMA/MPS GROUP	Trust Officer: LINDA A GRANT	
ONE FEDERAL STREET 24TH FLOOR	609-274-5481	
BOSTON MA 02110		
(617) 946-8030		

## TRUST MANAGEMENT ACCOUNT

December 01, 2009 - December 31, 2009

ASSETS			CASH FLOW	
	December 31	November 30		This St
Cash/Money Accounts	25,697.19	26,652.45	Opening Cash/Money Accounts	\$26
Fixed Income	•	•	CREDITS	
Equities	•	•	Funds Received	
Mutual Funds	696,237.84	686,925.06	Electronic Transfers	
Options		•	Other Credits	
Other	•	•	Cubtotal	
Subtotal (Long Portfolio)	721,935.03	713,577 51	Subtotal	
TOTAL ASSETS	\$721,935.03	\$713,577.51	UEBILS Electronic Transfers	
			Other Debits	(2,
LIABILITIES			ML Trust Fees	•
Debit Balance			Non ML Trust Fees	
Short Market Value	•		Bill Payment	
NET PORTFOLIO VALUE	\$721,935.03	\$713,577.51	Subtotal	(\$3,

	This Statement	Year to Date
Opening Cash/Money Accounts	\$26,652.45	
CREDITS		
Funds Received	•	•
Electronic Transfers		•
Other Credits	•	201.97
Subtotal	•	201 97
DEBITS		
Electronic Transfers	•	•
Other Debits	(2,500.00)	(63,734.00)
ML Trust Fees	(797.26)	(11,526.93)
Non ML Trust Fees	•	•
Bill Payment	•	•
Subtotal	(\$3,297.26)	(\$75,260.93)
Net Cash Flow	(\$3,297.26)	(\$75,058.96)
Dividends/Interest Income	2,342.00	13,947.13
Security Purchases/Debits		(15,066.55)
Security Sales/Credits	•	67,743.95
Closing Cash/Money Accounts	\$25,697.19	
Securities You Transferred In/Out	•	٠

SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

December 01, 2009 - December 31, 2009

CASH/MONEY ACCOUNTS		Total	Fstimated	pe pe	Estimated	Fstimated		Fst Annual
Description	Quantity	Cost Basis	Market Price	es es	Market Value	Annual Income		Yield%
CMA MONEY FUND	14,686.00	14,686.00	1.0000	00	14,686.00		15	.10
MUTUAL FUNDS/CLOSED END FUNDS/UIT Description Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss) A	Estimated Current Annual Income Yield%	Current Yield%
ISHARES S&P SMALLCAP 600 679 INDEX FUND SYMBOL. IJR Initial Purchase: 01/30/07 Equity 100%	43,497	(6,342)	43,497.79	54.7200	37,154.88		461	1.23
ISHARES RUSSELL 1000 GROWTH INDEX FUND SYMBOL IWF Initial Purchase 01/30/07 Equity 100%	103,115	(8,400)	103,115.08	49.8500	94,715.00	(8,400.08)	1,509	1.59
ISHARES RUSSELL 1000 VALUE INDEX FUND SYMBOL. IWD initial Purchase 01/30/07 Equity 100%	121,232	(29,163)	121,232.87	57.4000	92,069.60	(29,163.27)	2,249	2.44
ISHARES MSCI EAFE INDEX FÜND SYMBOL EFA Initial Purchase 01/30/07 Equity 100%	66,883	4,924	66,883.92	55.2800	71,808.72	4,924.80	1,871	2.60
ISHARES MSCI EMERGING MKIS INDEX FD SYMBOL EEM Initial Purchase: 01/30/07 Equity 100%	27,861	6)903	27,861.55	41.5000	37,765.00	9,903.45	22	.05
ISHARES BARCLAYS AGGRGT AGGREGATE BU FUND	98,269	3,269	98,269.11	103.1900	101,538.96	3,269.85	3,946	3 88

1599

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December 01, 2009 - December 31, 2009

SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

## YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF PRINCIPAL INVESTMENTS

1.48 2.11 Estimated Current Gain/(Loss) Annual Income Yield% shares directly purchased and still held, as well as cost of shares acquired through reinvestment). Provided for Tax Planning purposes only and is not applicable to retirement Unrealized Gain or (Loss): Estimated Market Value minus Total Cost Basis (total cost of 555 4,739 15,352 Unrealized (48,867.41)(77,856.21)(77,856.21)(3,180.64)Initial Purchase: Date of your ınıtıal ınvestment in thıs fund. 37,414.16 Estimated Market Value 223,771.52 594,698.88 696,237.84 710,923.84 101,538.96 Estimated Market Price 111.4400 131.7400 Cost Basis Total 40,594.80 272,638.93 774,094.05 788,780.05 accounts, (3,180)(77,856)Cumulative Investment Return (48,867)Cumulative Investment Return: Estimated Market Value minus Total Client Investment. Cumulative Investment Return is the capital appreciation (depreciation) of all shares otal Client Investment: Cost of shares directly purchased and still held. Does not 272,638 40,594 Investment Total Client purchased, including shares purchased through reinvestment. Initial Purchase 01/30/07 SYMBOL, AGG Indial Purchase 01/30/07 Initial Purchase 01/30/07 Quantity include shares purchased through reinvestment. **TOTAL PRINCIPAL INVESTMENTS** MUTUAL FUNDS/CLOSED END FUNDS/UIT Subtotal (Fixed Income) STANDARD&POORS DEP RCPT Subtotal (Equities) Fixed Income 100% MIDCAP SPDR IR SER 1 SYMBOL - MDY SYMBOL SPY Equity 100% Equity 100% TOTAL Description (continued)

capturing short-term profits resulting from market volatility. Market timing may result in lower returns for long-term fund shareholders because market timers capture short-term gains that would otherwise pass to all shareholders and due to increased transaction costs and fewer assets for investment due to the need to retain cash to satisfy redemptions. Market Timing: Merrill Lynch's policies prohibit mutual fund market timing, which involves the purchase and sale of mutual fund shares within short periods of time with the intention of

SAWHNĖY FAMILY FOUNDATION

Account Number: 5TT-74C26

# YOUR TRUST MANAGEMENT ACCOUNT STATEMENT OF INCOME INVESTMENTS

Ducember 01, 2009 - December 31, 2009

		Total	Estimated	Estimated		Estimated E	Est Annual
Description	Quantity	Cost Basis	Market Price	Market Value			Yield%
CASH	1,054.19	1,054.19		1,054.19			
CMA MONEY FUND	9,957.00	9,957.00	1.0000	9,957.00		10	.10
TOTAL		11,011.19		11,011.19		10	.10
TOTAL INCOME INVESTMENTS		11,011.19		11,011.19		6	60.
LONG PORTFOLIO		Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Estimated Gain/(Loss) Accrued Interest	Estimated rued Interest	Estimated Annual Income	Current Yield%
TOTAL PRINCIPAL/INCOME INVESTMENTS	VTS	799,791.24	721,935.03	(77,856.21)		15,377	2.13

## YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

DIVIDENDS,	DIVIDENDS/INTEREST INCOME TRANSACTIONS	SNC		Income	Principal	Income
Date	Transaction Type	Quantity	Description	Cash	Cash	Year To Date
12/07	Dividend		ISHARES BARCLAYS AGGRGT	346.97		
-			AGGREGATE BD FUND			
			DIVIDEND			
			HOLDING 984,0000			
			PAY DATE 12/07/2009			
12/30	Dividend		ISHARES RUSSELL 1000	377.21		
			GROWTH INDEX FUND			
			DIVIDEND			
			H0LDING 1900.0000			
			PAY DATE 12/30/2009			
12/30	Dividend		ISHARES RUSSELL 1000	562.51		
-			VALUE INDEX FUND			
			DIVIDEND			

December 01, 2009 - December 31, 2009

SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

## YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

Date

Income Year To Date Principal Cash Income Cash 293.83 115.12 643.96 ISHARES S&P SMALLCAP 600 ISHARES MSCI EAFE INDEX ISHARES MSCI EMERGING PAY DATE 12/30/2009 PAY DATE 12/31/2009 PAY DATE 12/31/2009 PAY DATE 12/31/2009 HOLDING 1299.0000 HOLDING 1604,0000 HOLDING 679.0000 HOLDING 910.0000 MKTS INDEX FD NDEX FUND Description DIVIDEND DIVIDEND DIVIDEND FUND DIVIDENDS/INTEREST INCOME TRANSACTIONS (continued) Quantity Transaction Type Dividend Dividend Dividend 12/31

12/31

12/31

		13,947.13	13,947.13	
	2.00	2,342,00	2,342.00	
PAY DATE 12/31/2009 FROM 11-30 THRU 12-31	CMA MONEY FUND			
	· Income Total	Subtotal (Taxable Dividends)	NET TOTAL	

.40

PAY DATE 12/31/2009

CMA MONEY FUND

Cash Dividend

12/31

CMA MONEY FUND

Share Dividend

12/31

DIVIDEND

1599

## YOUR TRUST MANAGEMENT ACCOUNT TRANSACTIONS

December 01, 2009 - December 31, 2009

(18,709.43) (18,709.43)

Year to Date

### REALIZED

REALIZED GAINS/(LOSSES)							
		Acquired	Acquired Liquidation			Gains/(Losses)	* (sesso.
Description	Quantity	Date	Date	Sales Price	Cost Basis	This Statement	Year to
Subtotal (Long-Term)							(18,
TOTAL							(18,

The capital gains and losses shown above may not reflect all transactions which must be reported on your 2009 tax return. These reportable transactions will appear on your \* - Excludes transactions for which we have insufficient data January statement.

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CASH/C	CASH/OTHER TRANSACTIONS				
Date		Quantity	Description	Income Cash	Principal Cash
12/08	Trustee Fee	***************************************	TRUSTEE FEE-PERIOD OF	A MAIN BARBARANA - Tale. Barbarana - Tale. Carlos - Tales - Ta	(398.63)
			10/31/2009 TO 11/27/2009		
			APPLIED TO PRINCIPAL		
			BASED ON AVG MKT VAL OF.		
			\$713,793.74		
12/08	Trustee Fee		TRUSTEE FEE-PERIOD OF	(398 63)	
			10/31/2009 TO 11/27/2009		
			APPLIED TO INCOME		
			BASED ON AVG MKT VAL OF-		
=			\$713,793.74		
12/18	Tax Service Fee		P801TAX SERVICE FEE		(2,500.00)
			TAX SERVICE FEE		
_	Subtotal (Other Debits/Credits)			(398 63)	(2,898.63)
_	NET TOTAL			(398.63)	(2 898 63)

# YOUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS

Principal
Income
Description REDEMPT AS OF 12/08/2009
Principal Date
Income (347.00)
Description CMA MONEY FUND
Date   12/08

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SAWHNEY FAMILY FOUNDATION

Account Number: 5TT-74C26

YOUF	OUR TRUST MANAGEMENT ACCOUNT MONEY FUND TRANSACTIONS (continued)	ACCOUNT MON	EY FUND TRAN	SACTIONS (continued)	December 01, 2009 · December 31, 2009	ıber 31, 2009
Date	Description	Income	Principal Date	Description	Income	Principal
-	SUBSCRIPTION		12/21	CMA MONEY FUND		2,500,00
12/09	CMA MONEY FUND	398.00		REDEEMED		
	REDEEMED			REDEMPT AS OF 12/18/2009		
-	REDEMPT AS OF 12/08/2009		12/31	CMA MONEY FUND	(038.00)	
12/09	CMA MONEY FUND		398.00	SUBSCRIPTION		
-	REDEEMED					
	NET TOTAL				(888.00)	2,898.00

*Principal* 2,500.00

2,898.00

(888.00)

1599