Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

## or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
W.T. AND EDNA M. DAHL TRUST
C/O PAUL R. TYLER, TRUSTEE

Number and street (or P O box number if mail is not delivered to street address) — Room/suite
699 WALNUT ST, SUITE 1600

City or town, state, and ZIP code
DES MOINES, IA 50309

A Employer identification number
20-6983203

B Telephone number
515-246-4513

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 10,129,377.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis.)

**Part I** Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received | | | N/A | |
| | 2 Check ▶ [X] if the foundation is not required to attach Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 342. | 342. | | STATEMENT 1 |
| | 4 Dividends and interest from securities | 284,057. | 284,057. | | STATEMENT 2 |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | <533,790.> | | | |
| | b Gross sales price for all assets on line 6a 2,800,040. | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) | | | | |
| | 11 Other income | 77. | 77. | | STATEMENT 3 |
| | 12 **Total.** Add lines 1 through 11 | <249,314.> | 284,476. | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | 70,000. | 35,000. | | 35,000. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees | | | | |
| | b Accounting fees | | | | |
| | c Other professional fees STMT 4 | 41,536. | 41,536. | | 0. |
| | 17 Interest | | | | |
| | 18 Taxes STMT 5 | 9,511. | 7,507. | | 0. |
| | 19 Depreciation and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses STMT 6 | 2,678. | 0. | | 0. |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 123,725. | 84,043. | | 35,000. |
| | 25 Contributions, gifts, grants paid | 194,500. | | | 564,500. |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 318,225. | 84,043. | | 599,500. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | <567,539.> | | | |
| | b **Net investment income** (if negative, enter -0-) | | 200,433. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | N/A | |

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W.T. AND EDNA M. DAHL TRUST

 C/O PAUL R. TYLER, TRUSTEE 20-6983203 

| Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only) | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** | | | | |
| 1 Cash - non-interest-bearing | | | | |
| 2 Savings and temporary cash investments | | 1,595,124. | 967,615. | 967,615. |
| 3 Accounts receivable ▶ | | | | |
| Less allowance for doubtful accounts ▶ | | | | |
| 4 Pledges receivable ▶ | | | | |
| Less allowance for doubtful accounts ▶ | | | | |
| 5 Grants receivable | | | | |
| 6 Receivables due from officers, directors, trustees, and other disqualified persons | | | | |
| 7 Other notes and loans receivable ▶ | 570,000. | | | |
| Less allowance for doubtful accounts ▶ | | 580,000. | 570,000. | 570,000. |
| 8 Inventories for sale or use | | | | |
| 9 Prepaid expenses and deferred charges | | 25,695. | 996. | 996. |
| 10a Investments - U S and state government obligations | | | | |
| b Investments - corporate stock | STMT 8 | 8,887,725. | 8,612,826. | 8,588,003. |
| c Investments - corporate bonds | | | | |
| 11 Investments - land, buildings, and equipment basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 12 Investments - mortgage loans | | | | |
| 13 Investments - other | | | | |
| 14 Land, buildings, and equipment: basis ▶ | | | | |
| Less accumulated depreciation ▶ | | | | |
| 15 Other assets (describe ▶ | STATEMENT 9 ) | 268,640. | 268,208. | 2,763. |
| 16 **Total assets** (to be completed by all filers) | | 11,357,184. | 10,419,645. | 10,129,377. |
| **Liabilities** | | | | |
| 17 Accounts payable and accrued expenses | | | | |
| 18 Grants payable | | | 760,000. | |
| 19 Deferred revenue | | | | |
| 20 Loans from officers, directors, trustees, and other disqualified persons | | | | |
| 21 Mortgages and other notes payable | | | | |
| 22 Other liabilities (describe ▶ | STATEMENT 10) | 70,000. | 70,000. | |
| 23 **Total liabilities** (add lines 17 through 22) | | 70,000. | 830,000. | |
| **Net Assets or Fund Balances** | | | | |
| **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | | |
| 24 Unrestricted | | | | |
| 25 Temporarily restricted | | | | |
| 26 Permanently restricted | | | | |
| **Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.** | | | | |
| 27 Capital stock, trust principal, or current funds | | 0. | 0. | |
| 28 Paid-in or capital surplus, or land, bldg., and equipment fund | | 0. | 0. | |
| 29 Retained earnings, accumulated income, endowment, or other funds | | 11,287,184. | 9,589,645. | |
| 30 **Total net assets or fund balances** | | 11,287,184. | 9,589,645. | |
| 31 **Total liabilities and net assets/fund balances** | | 11,357,184. | 10,419,645. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|---|---|
| 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 11,287,184. |
| 2 Enter amount from Part I, line 27a | 2 | <567,539.> |
| 3 Other increases not included in line 2 (itemize) ▶ | 3 | 0. |
| 4 Add lines 1, 2, and 3 | 4 | 10,719,645. |
| 5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7 | 5 | 1,130,000. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 9,589,645. |

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**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr ) | (d) Date sold (mo., day, yr ) |
|---|---|---|---|---|
| 1a | SECURITIES - SEE ATTACHED DETAIL | P | VARIOUS | VARIOUS |
| b | SECURITIES - SEE ATTACHED DETAIL | D | 06/03/07 | VARIOUS |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 2,781,830. | | 3,255,871. | <474,041.> |
| b | 18,210. | | 77,959. | <59,749.> |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | <474,041.> |
| b | | | | <59,749.> |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <533,790.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 634,838. | 10,812,231. | .058715 |
| 2007 | 0. | 8,206,586. | .000000 |
| 2006 | | | |
| 2005 | | | |
| 2004 | | | |

| | | | |
|---|---|---|---|
| 2 | Total of line 1, column (d) | 2 | .058715 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .029358 |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 8,931,000. |
| 5 | Multiply line 4 by line 3 | 5 | 262,196. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 2,004. |
| 7 | Add lines 5 and 6 | 7 | 264,200. |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 599,500. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | | |
|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | | 1 | 2,004. |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 2 | 0. |
| 3 | Add lines 1 and 2 | | 3 | 2,004. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | 4 | 0. |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | 5 | 2,004. |
| 6 | Credits/Payments | | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 | 6a 3,000. | | |
| b | Exempt foreign organizations - tax withheld at source | 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d | Backup withholding erroneously withheld | 6d | | |
| 7 | Total credits and payments Add lines 6a through 6d | | 7 | 3,000. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached | | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | 10 | 996. |
| 11 | Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ | 996. Refunded ▶ | 11 | 0. |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? | 1b | | X |
| | *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers ▶ $ 0. | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0. | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses | 10 | | X |

## Part VII-A Statements Regarding Activities *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) SEE STATEMENT 11 | 11 | X | |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ PAUL R. TYLER Telephone no ▶515-246-4513

Located at ▶699 WALNUT ST, SUITE 1600, DES MOINES, IA ZIP+4 ▶50309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions ) N/A | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* | 3b | | X |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945-5(d).*

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

*If "Yes" to 6b, file Form 8870.*

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| PAUL R TYLER<br>699 WALNUT STREET, SUITE 1600<br>DES MOINES, IA 50309 | TRUSTEE<br>3.00 | 35,000. | 0. | 0. |
| JERRY G JONES<br>1885 SE ASHLEAF CIRCLE<br>WAUKEE, IA 50263 | TRUSTEE<br>3.00 | 35,000. | 0. | 0. |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0



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## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | 0 |

## Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

## Part IX-B Summary of Program-Related Investments

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 N/A | |
| 2 | |
| All other program-related investments See instructions. | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | 0. |



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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | | |
| a | Average monthly fair market value of securities | | 1a | 8,099,295. |
| b | Average of monthly cash balances | | 1b | 392,293. |
| c | Fair market value of all other assets | | 1c | 575,417. |
| d | **Total** (add lines 1a, b, and c) | | 1d | 9,067,005. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0. | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | 0. |
| 3 | Subtract line 2 from line 1d | | 3 | 9,067,005. |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions) | | 4 | 136,005. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | | 5 | 8,931,000. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | | 6 | 446,550. |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | 1 | 446,550. |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a 2,004. | | |
| b | Income tax for 2009 (This does not include the tax from Part VI ) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 2,004. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 444,546. |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 0. |
| 5 | Add lines 3 and 4 | | 5 | 444,546. |
| 6 | Deduction from distributable amount (see instructions) | | 6 | 0. |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | 7 | 444,546. |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc - total from Part I, column (d), line 26 | 1a | 599,500. |
| b | Program-related investments - total from Part IX-B | 1b | 0. |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 599,500. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b | 5 | 2,004. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 597,496. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 444,546. |
| 2 Undistributed income, if any, as of the end of 2009 | | | | |
| a Enter amount for 2008 only | | | 68,164. | |
| b Total for prior years ___, ___, ___ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2009 | | | | |
| a From 2004 | | | | |
| b From 2005 | | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 599,500. | | | | |
| a Applied to 2008, but not more than line 2a | | | 68,164. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required - see instructions) | 0. | | | |
| d Applied to 2009 distributable amount | | | | 444,546. |
| e Remaining amount distributed out of corpus | 86,790. | | | |
| 5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a)) | 0. | | | 0. |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | 86,790. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0. | | |
| d Subtract line 6c from line 6b Taxable amount - see instructions | | 0. | | |
| e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr. | | | 0. | |
| f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 | 0. | | | |
| 9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | 86,790. | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 86,790. | | | | |

923581 02-02-10

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed·

PAUL R. TYLER, TRUSTEE, 515-246-4513
699 WALNUT ST, SUITE 1600, DES MOINES, IA 50309

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED GRANT APPLICATION AND GRANT AGREEMENT

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| a *Paid during the year* | | | | |
| SEE STATEMENT 12 | | | | |
| Total | | | ▶ 3a | 564,500. |
| b *Approved for future payment* | | | | |
| NONE | | | | |
| Total | | | ▶ 3b | 0. |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income |
|---|---|---|---|---|---|
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 342. | |
| 4 Dividends and interest from securities | | | 14 | 284,057. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | 14 | 77. | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | <533,790.> | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal. Add columns (b), (d), and (e) | | 0. | | <249,314.> | 0. |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . . 13 <249,314.>

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) |
|---|---|
| | |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | N/A | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| N/A | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Paul R. Tyler, Trustee 5/13/2010 Trustee

Signature of officer or trustee Date Title

**Paid Preparer's Use Only**

| Preparer's signature | Date 5-12-2010 | Check if self-employed ☐ | Preparer's identifying number |
|---|---|---|---|
| Firm's name (or yours if self-employed), address, and ZIP code: RSM MCGLADREY, INC. 221 THIRD AVENUE SE, SUITE 300 CEDAR RAPIDS, IA 52401-1512 | | EIN | Phone no 319-298-5333 |



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02-02-10

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| LONG-TERM | | | | | | | | |
| 07/14/2008 | 01/06/2009 | 2,400 | ***FLEXTRONICS INTL LTD | 3.20 | 8.87 | 7,668.72 | 21,297.12 | -13,628.40 |
| 07/15/2008 | 01/09/2009 | 968 | AT&T INC | 27.29 | 32.12 | 26,418.08 | 31,088.19 | -4,670.11 |
| 07/14/2008 | 01/09/2009 | 200 | BAXTER INTERNATIONAL INC | 54.26 | 65.05 | 10,851.26 | 13,009.78 | -2,158.52 |
| 07/14/2008 | 01/09/2009 | 125 | BECTON DICKINSON & CO | 71.74 | 80.86 | 8,967.79 | 10,107.10 | -1,139.31 |
| 07/14/2008 | 01/09/2009 | 100 | CELGENE CORP | 50.28 | 71.61 | 5,028.12 | 7,161.36 | -2,133.24 |
| 07/14/2008 | 01/09/2009 | 225 | DOMINION RESOURCES INC/VA | 35.23 | 46.00 | 7,926.84 | 10,349.15 | -2,422.31 |
| 07/14/2008 | 01/09/2009 | 100 | GILEAD SCIENCES INC | 48.17 | 53.77 | 4,817.29 | 5,377.04 | -559.75 |
| 07/14/2008 | 01/09/2009 | 100 | HEWLETT-PACKARD CO | 37.36 | 41.42 | 3,735.52 | 4,141.69 | -406.17 |
| 07/14/2008 | 01/09/2009 | 100 | MEDCO HEALTH SOLUTIONS INC | 41.05 | 46.63 | 4,104.70 | 4,662.58 | -557.88 |
| 07/14/2008 | 01/09/2009 | 110 | PHILIP MORRIS INTERNATIONAL | 42.59 | 53.19 | 4,684.49 | 5,851.04 | -1,166.55 |
| 07/14/2008 | 01/09/2009 | 900 | SCHERING-PLOUGH CORP | 18.21 | 21.53 | 16,388.28 | 19,381.32 | -2,993.04 |
| 07/14/2008 | 01/09/2009 | 250 | WISCONSIN ENERGY CORP | 42.81 | 45.33 | 10,703.48 | 11,331.90 | -628.42 |
| 07/14/2008 | 01/14/2009 | 800 | SUPERVALU INC | 17.13 | 30.00 | 13,704.80 | 24,002.88 | -10,298.08 |
| 07/14/2008 | 01/15/2009 | 125 | APPLE INC | 82.85 | 174.65 | 10,356.68 | 21,831.47 | -11,474.79 |
| 07/14/2008 | 01/15/2009 | 150 | APPLE INC | 82.85 | 174.65 | 12,428.01 | 26,197.77 | -13,769.76 |
| 07/14/2008 | 01/15/2009 | 1,300 | CITIGROUP INC | 3.81 | 15.50 | 4,952.35 | 20,149.48 | -15,197.13 |
| 07/14/2008 | 01/15/2009 | 900 | CENTEX CORP | 10.66 | 12.14 | 9,591.57 | 10,927.53 | -1,335.96 |
| 07/21/2008 | 01/21/2009 | 35 | CME GROUP INC | 160.56 | 326.29 | 5,619.76 | 11,420.17 | -5,800.41 |
| 07/15/2008 | 01/21/2009 | 125 | PROCTER & GAMBLE CO | 56.86 | 63.45 | 7,106.91 | 7,930.74 | -823.83 |
| 07/14/2008 | 01/21/2009 | 300 | SAFEWAY INC | 22.86 | 28.74 | 6,858.03 | 8,621.55 | -1,763.52 |
| 07/14/2008 | 01/21/2009 | 16,677.000 | BERNSTEIN INTERMEDIATE DURATION PORTFOLIO | 11.86 | 12.90 | 197,800.00 | 215,133.30 | -17,333.30 |
| 07/14/2008 | 01/21/2009 | .909 | BERNSTEIN INTERMEDIATE DURATION PORTFOLIO | 11.86 | 12.89 | 0.00 | 11.72 | -11.72 |
| 07/14/2008 | 01/23/2009 | 200 | ***ALCON INC | 82.08 | 164.05 | 16,415.76 | 32,811.00 | -16,395.24 |
| 07/14/2008 | 01/30/2009 | 15 | GOOGLE INC-CL A | 340.54 | 518.07 | 5,108.13 | 7,770.98 | -2,662.85 |
| 07/14/2008 | 01/30/2009 | 600 | VERIZON COMMUNICATIONS INC | 29.94 | 35.03 | 17,961.48 | 21,017.94 | -3,056.46 |
| 01/09/2009 | 02/02/2009 | 175 | AFLAC INC | 23.15 | 43.85 | 4,051.97 | 7,674.01 | -3,622.04 |
| 07/14/2008 | 02/03/2009 | 275 | ASHLAND INC | 7.50 | 41.14 | 2,062.34 | 11,314.74 | -9,252.40 |
| 07/14/2008 | 02/03/2009 | 425 | ***BP PLC-SPONS ADR | 42.02 | 64.24 | 17,858.71 | 27,300.13 | -9,441.42 |
| 12/29/2008 | 02/03/2009 | 600 | TEXTRON INC | 8.32 | 12.75 | 4,994.76 | 7,648.26 | -2,653.50 |
| 07/14/2008 | 02/04/2009 | 225 | HARTFORD FINANCIAL SVCS GRP | 15.19 | 58.17 | 3,416.67 | 13,088.47 | -9,671.80 |
| 07/14/2008 | 02/04/2009 | 225 | SUPERVALU INC | 18.93 | 30.00 | 4,259.99 | 6,750.81 | -2,490.82 |
| 07/14/2008 | 02/05/2009 | 425 | CONOCOPHILLIPS | 46.60 | 88.13 | 19,804.07 | 37,456.99 | -17,652.92 |
| 10/16/2008 | 02/05/2009 | 1,200 | ***ERICSSON (LM) TEL-SP ADR | 8.21 | 6.73 | 9,853.20 | 8,070.60 | 1,782.60 |
| 10/16/2008 | 02/05/2009 | 25 | ***ERICSSON (LM) TEL-SP ADR | 8.21 | 6.73 | 205.28 | 168.13 | 37.15 |
| 07/14/2008 | 02/06/2009 | 1,200 | CITIGROUP INC | 3.93 | 15.50 | 4,710.24 | 18,599.52 | -13,889.28 |
| 07/16/2008 | 02/06/2009 | 400 | CITIGROUP INC | 3.93 | 15.70 | 1,570.08 | 6,279.48 | -4,709.40 |
| 07/21/2008 | 02/06/2009 | 45 | CME GROUP INC | 189.25 | 326.29 | 8,516.43 | 14,683.07 | -6,166.64 |
| 07/14/2008 | 02/06/2009 | 100 | GILEAD SCIENCES INC | 52.57 | 53.77 | 5,257.38 | 5,377.04 | -119.66 |
| 07/14/2008 | 02/06/2009 | 150 | MONSANTO CO | 84.14 | 120.40 | 12,621.44 | 18,060.25 | -5,438.81 |
| 01/23/2009 | 02/09/2009 | 1,100 | DELL INC | 9.62 | 10.03 | 10,587.17 | 11,028.60 | -441.43 |
| 07/14/2008 | 02/09/2009 | 400 | MORGAN STANLEY | 23.48 | 32.64 | 9,390.04 | 13,057.32 | -3,667.28 |
| 07/14/2008 | 02/11/2009 | 100 | ***TEVA PHARMACEUTICAL-SP ADR | 42.74 | 41.46 | 4,273.53 | 4,146.36 | 127.17 |
| 07/14/2008 | 02/11/2009 | 75 | ***TOYOTA MOTOR CORP -SPON ADR | 68.26 | 89.66 | 5,119.67 | 6,724.35 | -1,604.68 |
| 10/21/2008 | 02/17/2009 | 425 | ACTIVISION BLIZZARD INC | 9.53 | 13.20 | 4,048.64 | 5,610.94 | -1,562.30 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 07/14/2008 | 02/18/2009 | 1,300 | SPRINT NEXTEL CORP | 2.84 | 8.38 | 3,689.40 | 10,897.38 | -7,207.98 |
| 07/16/2008 | 02/20/2009 | 325 | BANK OF AMERICA CORP | 3.52 | 20.61 | 1,143.84 | 6,698.74 | -5,554.90 |
| 10/07/2008 | 02/20/2009 | 400 | BANK OF AMERICA CORP | 3.52 | 22.00 | 1,407.80 | 8,800.00 | -7,392.20 |
| 12/15/2008 | 02/20/2009 | 400 | BANK OF AMERICA CORP | 3.52 | 13.97 | 1,407.80 | 5,586.72 | -4,178.92 |
| 12/26/2008 | 02/20/2009 | 600 | BANK OF AMERICA CORP | 3.52 | 13.51 | 2,111.70 | 8,106.78 | -5,995.08 |
| 12/31/2008 | 02/20/2009 | 300 | BANK OF AMERICA CORP | 3.52 | 13.30 | 1,055.85 | 3,990.57 | -2,934.72 |
| 01/09/2009 | 02/20/2009 | 700 | BANK OF AMERICA CORP | 3.52 | 13.48 | 2,463.65 | 9,435.86 | -6,972.21 |
| 07/14/2008 | 02/24/2009 | 800 | JPMORGAN CHASE & CO | 20.77 | 31.90 | 16,614.32 | 25,522.40 | -8,908.08 |
| 07/14/2008 | 02/24/2009 | 1,100 | SPRINT NEXTEL CORP | 3.50 | 8.38 | 3,851.32 | 9,220.86 | -5,369.54 |
| 07/14/2008 | 03/03/2009 | 150 | CATERPILLAR INC | 22.76 | 69.22 | 3,414.30 | 10,383.17 | -6,968.87 |
| 07/21/2008 | 03/04/2009 | 125 | DEERE & CO | 26.64 | 69.96 | 3,329.84 | 8,744.57 | -5,414.73 |
| 02/10/2009 | 03/10/2009 | 400 | WELLS FARGO & COMPANY | 11.49 | 18.05 | 4,596.80 | 7,219.76 | -2,622.96 |
| 07/14/2008 | 03/12/2009 | 375 | SUPERVALU INC | 14.86 | 30.00 | 5,572.88 | 11,251.35 | -5,678.47 |
| 07/14/2008 | 03/16/2009 | 500 | ALTRIA GROUP INC | 16.98 | 21.23 | 8,488.55 | 10,615.75 | -2,127.20 |
| 10/09/2008 | 03/16/2009 | 400 | ***NOKIA CORP-SPON ADR | 11.29 | 16.62 | 4,516.88 | 6,648.80 | -2,131.92 |
| 07/14/2008 | 03/17/2009 | 450 | GENENTECH INC | 93.80 | 76.20 | 42,211.58 | 34,290.59 | 7,920.99 |
| 10/06/2008 | 03/17/2009 | 100 | GENENTECH INC | 93.80 | 83.68 | 9,380.35 | 8,367.74 | 1,012.61 |
| 07/14/2008 | 03/18/2009 | 2,300 | AMERICAN INTERNATIONAL GROUP | 1.31 | 22.74 | 3,006.33 | 52,294.87 | -49,288.54 |
| 08/19/2008 | 03/18/2009 | 400 | AMERICAN INTERNATIONAL GROUP | 1.31 | 20.72 | 522.84 | 8,287.36 | -7,764.52 |
| 08/20/2008 | 03/18/2009 | 200 | AMERICAN INTERNATIONAL GROUP | 1.31 | 20.47 | 261.42 | 4,094.82 | -3,833.40 |
| 12/17/2008 | 03/18/2009 | 1,500 | FIFTH THIRD BANCORP | 2.16 | 7.48 | 3,237.90 | 11,221.20 | -7,983.30 |
| 10/16/2008 | 03/19/2009 | 300 | ***ERICSSON (LM) TEL-SP ADR | 9.33 | 6.73 | 2,797.59 | 2,017.65 | 779.94 |
| 07/14/2008 | 03/23/2009 | 25 | JPMORGAN CHASE & CO | 26.53 | 31.90 | 663.30 | 797.57 | -134.27 |
| 07/14/2008 | 03/23/2009 | 175 | JPMORGAN CHASE & CO | 26.53 | 31.90 | 4,643.08 | 5,583.02 | -939.94 |
| 07/14/2008 | 03/23/2009 | 25 | JPMORGAN CHASE & CO | 26.53 | 31.90 | 663.30 | 797.57 | -134.27 |
| 07/14/2008 | 03/23/2009 | 50 | JPMORGAN CHASE & CO | 26.53 | 31.90 | 1,326.60 | 1,595.15 | -268.55 |
| 07/14/2008 | 03/23/2009 | 125 | TRAVELERS COS INC/THE | 39.87 | 43.14 | 4,983.68 | 5,392.36 | -408.68 |
| 07/14/2008 | 03/24/2009 | 250 | MORGAN STANLEY | 24.67 | 32.64 | 6,167.05 | 8,160.82 | -1,993.77 |
| 10/06/2008 | 03/26/2009 | 50 | GENENTECH INC | 95.00 | 83.68 | 4,750.00 | 4,183.87 | 566.13 |
| 10/09/2008 | 03/26/2009 | 100 | GENENTECH INC | 95.00 | 80.82 | 9,500.00 | 8,082.28 | 1,417.72 |
| 11/19/2008 | 03/26/2009 | 100 | GENENTECH INC | 95.00 | 79.81 | 9,500.00 | 7,980.84 | 1,519.16 |
| 01/30/2009 | 03/26/2009 | 100 | GENENTECH INC | 95.00 | 81.14 | 9,500.00 | 8,114.06 | 1,385.94 |
| 07/14/2008 | 03/26/2009 | 475 | PFIZER INC | 14.43 | 17.69 | 6,855.06 | 8,404.60 | -1,549.54 |
| 07/14/2008 | 03/27/2009 | 150 | ABBOTT LABORATORIES | 46.99 | 56.41 | 7,047.90 | 8,460.81 | -1,412.91 |
| 07/14/2008 | 03/27/2009 | 150 | MEDCO HEALTH SOLUTIONS INC | 39.78 | 46.63 | 5,967.63 | 6,993.87 | -1,026.24 |
| 07/14/2008 | 03/31/2009 | 150 | MERCK & CO. INC. | 26.79 | 36.86 | 4,017.80 | 5,529.31 | -1,511.51 |
| | 04/06/2009 | | TIME WARNER CABLE INC | | | 21.08 | | 21.08 |
| 10/09/2008 | 04/07/2009 | 400 | ***NOKIA CORP-SPON ADR | 12.56 | 16.62 | 5,022.76 | 6,648.80 | -1,626.04 |
| 07/14/2008 | 04/07/2009 | 100 | ***TOYOTA MOTOR CORP -SPON ADR | 73.19 | 89.66 | 7,319.02 | 8,965.80 | -1,646.78 |
| 07/14/2008 | 04/08/2009 | 100 | COLGATE-PALMOLIVE CO | 60.23 | 68.73 | 6,022.64 | 6,873.20 | -850.56 |
| 07/14/2008 | 04/08/2009 | 125 | MORGAN STANLEY | 23.11 | 32.64 | 2,888.24 | 4,080.41 | -1,192.17 |
| 12/05/2008 | 04/09/2009 | 350 | CORNING INC | 15.21 | 7.99 | 5,323.43 | 2,797.02 | 2,526.41 |
| 07/14/2008 | 04/09/2009 | 50 | MONSANTO CO | 83.08 | 120.40 | 4,153.89 | 6,020.08 | -1,866.19 |
| 07/14/2008 | 04/09/2009 | 25 | METLIFE INC | 25.94 | 50.28 | 648.57 | 1,257.03 | -608.46 |
| 07/14/2008 | 04/09/2009 | 125 | METLIFE INC | 25.94 | 50.28 | 3,242.85 | 6,285.16 | -3,042.31 |
| 08/28/2008 | 04/09/2009 | 200 | WYETH | 42.30 | 43.10 | 8,459.50 | 8,619.70 | -160.20 |
| 11/12/2008 | 04/13/2009 | 200 | BUNGE LTD | 57.30 | 40.82 | 11,459.14 | 8,163.84 | 3,295.30 |
| 11/26/2008 | 04/13/2009 | 25 | BUNGE LTD | 57.30 | 38.59 | 1,432.39 | 964.81 | 467.58 |
| 07/14/2008 | 04/13/2009 | 1,200 | GANNETT CO | 4.36 | 17.65 | 5,231.76 | 21,184.08 | -15,952.32 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 07/14/2008 | 04/13/2009 | 125 | JPMORGAN CHASE & CO | 33.29 | 31.90 | 4,161.49 | 3,987.87 | 173.62 |
| 07/14/2008 | 04/13/2009 | 150 | J.C. PENNEY CO INC | 26.41 | 30.24 | 3,962.06 | 4,536.43 | -574.37 |
| 07/14/2008 | 04/14/2009 | 125 | METLIFE INC | 27.01 | 50.28 | 3,376.21 | 6,285.16 | -2,908.95 |
| 12/26/2008 | 04/15/2009 | 25 | TJX COMPANIES INC | 27.17 | 20.00 | 679.13 | 499.99 | 179.14 |
| 12/26/2008 | 04/15/2009 | 375 | TJX COMPANIES INC | 27.17 | 20.00 | 10,186.88 | 7,499.85 | 2,687.03 |
| 07/14/2008 | 04/16/2009 | 225 | ABBOTT LABORATORIES | 42.50 | 56.41 | 9,563.47 | 12,691.21 | -3,127.74 |
| 07/14/2008 | 04/16/2009 | 125 | COLGATE-PALMOLIVE CO | 59.11 | 68.73 | 7,388.28 | 8,591.50 | -1,203.22 |
| 07/14/2008 | 04/16/2009 | 125 | ***DEUTSCHE BANK AG-REGISTERED | 52.29 | 81.94 | 6,536.08 | 10,242.11 | -3,706.03 |
| 07/14/2008 | 04/17/2009 | 150 | COCA-COLA CO/THE | 44.99 | 50.75 | 6,748.53 | 7,612.69 | -864.16 |
| 07/14/2008 | 04/17/2009 | 50 | ***TOYOTA MOTOR CORP -SPON ADR | 76.87 | 89.66 | 3,843.64 | 4,482.90 | -639.26 |
| 07/14/2008 | 04/20/2009 | 25 | GOOGLE INC-CL A | 380.06 | 518.07 | 9,501.59 | 12,951.63 | -3,450.04 |
| 09/24/2008 | 04/21/2009 | 50 | LOCKHEED MARTIN CORP | 76.07 | 108.38 | 3,803.58 | 5,418.88 | -1,615.30 |
| 07/14/2008 | 04/22/2009 | 250 | AUTOLIV INC | 23.82 | 42.45 | 5,953.87 | 10,613.53 | -4,659.66 |
| 03/16/2009 | 04/22/2009 | 225 | AUTOLIV INC | 23.82 | 15.91 | 5,358.49 | 3,580.54 | 1,777.95 |
| 12/18/2008 | 04/24/2009 | 400 | LIMITED BRANDS INC | 10.73 | 9.49 | 4,293.76 | 3,796.36 | 497.40 |
| 02/24/2009 | 04/24/2009 | 300 | SYMANTEC CORP | 17.20 | 14.14 | 5,160.00 | 4,240.59 | 919.41 |
| 07/14/2008 | 04/24/2009 | 200 | WAL-MART STORES INC | 49.17 | 56.53 | 9,834.96 | 11,305.46 | -1,470.50 |
| 07/14/2008 | 04/28/2009 | 175 | ABBOTT LABORATORIES | 43.18 | 56.41 | 7,557.03 | 9,870.94 | -2,313.91 |
| 02/11/2009 | 04/28/2009 | 350 | MICROSOFT CORP | 20.08 | 18.99 | 7,027.65 | 6,647.02 | 380.63 |
| 07/14/2008 | 04/29/2009 | 125 | ***ROYAL DUTCH SHELL PLC-ADR | 46.07 | 76.53 | 5,758.41 | 9,566.57 | -3,808.16 |
| 04/07/2009 | 04/30/2009 | 225 | PACCAR INC | 35.31 | 28.27 | 7,945.74 | 6,360.12 | 1,585.62 |
| 07/14/2008 | 05/01/2009 | 150 | BECTON DICKINSON & CO | 61.06 | 80.86 | 9,158.28 | 12,128.52 | -2,970.24 |
| 07/14/2008 | 05/01/2009 | 100 | COCA-COLA CO/THE | 42.34 | 50.75 | 4,234.19 | 5,075.13 | -840.94 |
| 07/14/2008 | 05/01/2009 | 100 | EOG RESOURCES INC | 66.08 | 119.13 | 6,608.09 | 11,912.90 | -5,304.81 |
| 07/14/2008 | 05/01/2009 | 175 | HEWLETT-PACKARD CO | 35.84 | 41.42 | 6,272.56 | 7,247.95 | -975.39 |
| 02/11/2009 | 05/01/2009 | 100 | MICROSOFT CORP | 20.00 | 18.99 | 2,000.25 | 1,899.16 | 101.09 |
| 03/16/2009 | 05/01/2009 | 200 | MICROSOFT CORP | 20.00 | 16.86 | 4,000.50 | 3,372.52 | 627.98 |
| 07/14/2008 | 05/01/2009 | 35 | PHILIP MORRIS INTERNATIONAL | 36.89 | 53.19 | 1,291.19 | 1,861.70 | -570.51 |
| 07/15/2008 | 05/01/2009 | 300 | PHILIP MORRIS INTERNATIONAL | 36.89 | 53.23 | 11,067.36 | 15,968.04 | -4,900.68 |
| 12/26/2008 | 05/01/2009 | 75 | TJX COMPANIES INC | 27.88 | 20.00 | 2,091.14 | 1,499.97 | 591.17 |
| 01/13/2009 | 05/01/2009 | 50 | TJX COMPANIES INC | 27.88 | 20.42 | 1,394.10 | 1,021.11 | 372.99 |
| 07/14/2008 | 05/04/2009 | 125 | GILEAD SCIENCES INC | 44.74 | 53.77 | 5,592.51 | 6,721.30 | -1,128.79 |
| 07/14/2008 | 05/04/2009 | 150 | ***TEVA PHARMACEUTICAL-SP ADR | 44.22 | 41.46 | 6,633.30 | 6,219.54 | 413.76 |
| 07/14/2008 | 05/04/2009 | 100 | WAL-MART STORES INC | 50.78 | 56.53 | 5,078.21 | 5,652.73 | -574.52 |
| 07/14/2008 | 05/05/2009 | 100 | BECTON DICKINSON & CO | 61.17 | 80.86 | 6,117.44 | 8,085.68 | -1,968.24 |
| 07/14/2008 | 05/05/2009 | 100 | COLGATE-PALMOLIVE CO | 61.70 | 68.73 | 6,170.38 | 6,873.20 | -702.82 |
| 01/20/2009 | 05/05/2009 | 175 | MOLSON COORS BREWING CO -B | 42.08 | 42.09 | 7,363.27 | 7,365.12 | -1.85 |
| 11/07/2008 | 05/06/2009 | 75 | GENERAL MILLS INC | 51.89 | 65.09 | 3,892.02 | 4,881.77 | -989.75 |
| 03/20/2009 | 05/06/2009 | 50 | GENERAL MILLS INC | 51.89 | 47.50 | 2,594.68 | 2,374.82 | 219.86 |
| 01/20/2009 | 05/06/2009 | 250 | HONEYWELL INTERNATIONAL INC | 32.84 | 32.59 | 8,210.98 | 8,148.05 | 62.93 |
| 07/14/2008 | 05/07/2009 | 300 | ALTRIA GROUP INC | 16.82 | 21.23 | 5,044.77 | 6,369.45 | -1,324.68 |
| 09/24/2008 | 05/07/2009 | 5 | LOCKHEED MARTIN CORP | 79.35 | 108.38 | 396.73 | 541.89 | -145.16 |
| 10/16/2008 | 05/07/2009 | 70 | LOCKHEED MARTIN CORP | 79.35 | 88.34 | 5,554.15 | 6,183.83 | -629.68 |
| 03/16/2009 | 05/07/2009 | 250 | MICROSOFT CORP | 19.32 | 16.86 | 4,829.60 | 4,215.65 | 613.95 |
| 07/14/2008 | 05/07/2009 | 1,100 | MOTOROLA INC | 6.31 | 6.85 | 6,944.52 | 7,535.33 | -590.81 |
| 04/07/2009 | 05/07/2009 | 100 | PACCAR INC | 32.90 | 28.27 | 3,289.94 | 2,826.72 | 463.22 |
| 07/14/2008 | 05/07/2009 | 100 | QUALCOMM INC | 41.91 | 48.33 | 4,190.98 | 4,833.06 | -642.08 |
| 10/16/2008 | 05/08/2009 | 275 | ***ERICSSON (LM) TEL-SP ADR | 8.65 | 6.73 | 2,379.55 | 1,849.52 | 530.03 |
| 12/23/2008 | 05/08/2009 | 300 | ***ERICSSON (LM) TEL-SP ADR | 8.65 | 7.45 | 2,595.87 | 2,235.21 | 360.66 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 07/14/2008 | 05/08/2009 | 125 | ***TEVA PHARMACEUTICAL-SP ADR | 44.18 | 41.46 | 5,522.01 | 5,182.95 | 339.06 |
| 07/14/2008 | 05/11/2009 | 75 | ***ALCON INC | 95.66 | 164.05 | 7,174.51 | 12,304.12 | -5,129.61 |
| 07/14/2008 | 05/11/2009 | 125 | COCA-COLA CO/THE | 42.83 | 50.75 | 5,353.64 | 6,343.91 | -990.27 |
| 07/14/2008 | 05/12/2009 | 125 | BAXTER INTERNATIONAL INC | 50.83 | 65.05 | 6,353.73 | 8,131.11 | -1,777.38 |
| 10/17/2008 | 05/12/2009 | 400 | HOME DEPOT INC | 24.54 | 19.53 | 9,816.68 | 7,810.76 | 2,005.92 |
| 02/10/2009 | 05/12/2009 | 50 | HOME DEPOT INC | 24.54 | 22.46 | 1,227.09 | 1,123.12 | 103.97 |
| 10/17/2008 | 05/15/2009 | 225 | THE WALT DISNEY CO. | 24.08 | 24.11 | 5,418.25 | 5,424.41 | -6.16 |
| 01/09/2009 | 05/15/2009 | 75 | THE WALT DISNEY CO. | 24.08 | 22.77 | 1,806.08 | 1,707.88 | 98.20 |
| 07/15/2008 | 05/15/2009 | 100 | MCDONALD'S CORP | 53.49 | 58.56 | 5,349.17 | 5,856.24 | -507.07 |
| 01/13/2009 | 05/18/2009 | 275 | TJX COMPANIES INC | 27.60 | 20.42 | 7,589.97 | 5,616.14 | 1,973.83 |
| 07/14/2008 | 05/20/2009 | 150 | ABBOTT LABORATORIES | 43.57 | 56.41 | 6,534.96 | 8,460.82 | -1,925.86 |
| 01/09/2009 | 05/20/2009 | 150 | JACOBS ENGINEERING GROUP INC | 40.40 | 51.89 | 6,060.11 | 7,784.21 | -1,724.10 |
| 07/14/2008 | 05/21/2009 | 700 | SAFEWAY INC | 19.83 | 28.74 | 13,881.35 | 20,116.95 | -6,235.60 |
| 07/14/2008 | 05/22/2009 | 475 | ALLSTATE CORP | 26.47 | 43.58 | 12,572.40 | 20,700.26 | -8,127.86 |
| 12/17/2008 | 05/22/2009 | 225 | ALLSTATE CORP | 26.47 | 29.95 | 5,955.34 | 6,738.77 | -783.43 |
| 07/14/2008 | 05/22/2009 | 150 | CELGENE CORP | 39.77 | 71.61 | 5,965.98 | 10,742.04 | -4,776.06 |
| 03/06/2009 | 05/22/2009 | 900 | GAP INC/THE | 16.36 | 9.74 | 14,725.89 | 8,768.52 | 5,957.37 |
| 07/14/2008 | 05/26/2009 | 350 | CISCO SYSTEMS INC | 18.50 | 21.43 | 6,476.23 | 7,498.89 | -1,022.66 |
| 07/14/2008 | 05/26/2009 | 100 | METLIFE INC | 30.29 | 50.28 | 3,028.91 | 5,028.14 | -1,999.23 |
| 10/08/2008 | 05/26/2009 | 150 | METLIFE INC | 30.29 | 26.50 | 4,543.37 | 3,975.00 | 568.37 |
| 10/21/2008 | 05/26/2009 | 225 | SCHWAB (CHARLES) CORP | 17.43 | 20.70 | 3,921.57 | 4,656.47 | -734.90 |
| 08/28/2008 | 05/27/2009 | 50 | WYETH | 44.12 | 43.10 | 2,206.23 | 2,154.93 | 51.30 |
| 09/02/2008 | 05/27/2009 | 125 | WYETH | 44.12 | 43.31 | 5,515.58 | 5,413.76 | 101.82 |
| 07/14/2008 | 05/28/2009 | 125 | MONSANTO CO | 79.22 | 120.40 | 9,902.38 | 15,050.21 | -5,147.83 |
| 04/07/2009 | 05/28/2009 | 450 | NETAPP INC | 18.70 | 15.07 | 8,413.79 | 6,780.83 | 1,632.96 |
| 07/14/2008 | 05/29/2009 | 50 | MONSANTO CO | 81.34 | 120.40 | 4,066.94 | 6,020.08 | -1,953.14 |
| 11/07/2008 | 05/29/2009 | 225 | SCHWAB (CHARLES) CORP | 17.50 | 17.99 | 3,937.32 | 4,047.75 | -110.43 |
| 07/30/2008 | 06/01/2009 | 125 | DEVON ENERGY CORPORATION | 65.41 | 92.54 | 8,176.41 | 11,566.96 | -3,390.55 |
| 11/07/2008 | 06/02/2009 | 200 | EMERSON ELECTRIC CO | 34.56 | 31.70 | 6,911.50 | 6,339.96 | 571.54 |
| 07/14/2008 | 06/02/2009 | 125 | HEWLETT-PACKARD CO | 36.14 | 41.42 | 4,517.25 | 5,177.11 | -659.86 |
| 07/14/2008 | 06/04/2009 | 175 | FRANKLIN RESOURCES INC | 72.69 | 86.94 | 12,721.29 | 15,214.04 | -2,492.75 |
| 07/14/2008 | 06/04/2009 | 100 | MONSANTO CO | 82.00 | 120.40 | 8,200.42 | 12,040.17 | -3,839.75 |
| 12/22/2008 | 06/04/2009 | 400 | ***SANOFI-AVENTIS ADR | 32.88 | 32.63 | 13,150.56 | 13,051.72 | 98.84 |
| 04/07/2009 | 06/04/2009 | 150 | ***SANOFI-AVENTIS ADR | 32.88 | 27.67 | 4,931.46 | 4,150.98 | 780.48 |
| 07/14/2008 | 06/12/2009 | 250 | CARDINAL HEALTH INC | 30.93 | 51.26 | 7,732.23 | 12,815.70 | -5,083.47 |
| 01/22/2009 | 06/12/2009 | 600 | LINCOLN NATIONAL CORP | 17.82 | 15.01 | 10,693.56 | 9,003.48 | 1,690.08 |
| 07/15/2008 | 06/12/2009 | 75 | PHILIP MORRIS INTERNATIONAL | 43.41 | 53.23 | 3,255.79 | 3,992.01 | -736.22 |
| 08/11/2008 | 06/12/2009 | 25 | PHILIP MORRIS INTERNATIONAL | 43.41 | 55.21 | 1,085.26 | 1,380.29 | -295.03 |
| 07/14/2008 | 06/16/2009 | 150 | CHEVRON CORP | 70.16 | 92.41 | 10,524.06 | 13,861.32 | -3,337.26 |
| 07/14/2008 | 06/17/2009 | 350 | PHILIP MORRIS INTERNATIONAL | 42.24 | 53.19 | 14,784.46 | 18,616.96 | -3,832.50 |
| 07/14/2008 | 06/17/2009 | 25 | WESTERN DIGITAL CORP | 24.50 | 33.02 | 612.44 | 825.56 | -213.12 |
| 07/14/2008 | 06/17/2009 | 150 | WESTERN DIGITAL CORP | 24.50 | 33.02 | 3,674.64 | 4,953.36 | -1,278.72 |
| 07/14/2008 | 06/17/2009 | 25 | WESTERN DIGITAL CORP | 24.50 | 33.02 | 612.44 | 825.56 | -213.12 |
| 07/14/2008 | 06/17/2009 | 400 | WESTERN DIGITAL CORP | 24.50 | 33.02 | 9,799.04 | 13,208.96 | -3,409.92 |
| 07/14/2008 | 06/18/2009 | 375 | MORGAN STANLEY | 27.97 | 32.64 | 10,489.39 | 12,241.24 | -1,751.85 |
| 07/14/2008 | 06/22/2009 | 225 | CARDINAL HEALTH INC | 30.91 | 51.26 | 6,953.74 | 11,534.13 | -4,580.39 |
| 07/14/2008 | 06/22/2009 | 200 | HEWLETT-PACKARD CO | 37.79 | 41.42 | 7,557.54 | 8,283.38 | -725.84 |
| 07/14/2008 | 06/22/2009 | 300 | TRAVELERS COS INC/THE | 41.76 | 43.14 | 12,526.80 | 12,941.67 | -414.87 |
| 07/14/2008 | 06/24/2009 | 150 | HEWLETT-PACKARD CO | 37.52 | 41.42 | 5,628.47 | 6,212.53 | -584.06 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 07/14/2008 | 06/25/2009 | 100 | EOG RESOURCES INC | 68.50 | 119.13 | 6,849.86 | 11,912.90 | -5,063.04 |
| 07/14/2008 | 06/25/2009 | 125 | EOG RESOURCES INC | 68.50 | 119.13 | 8,562.33 | 14,891.12 | -6,328.79 |
| 07/14/2008 | 06/26/2009 | 150 | CARDINAL HEALTH INC | 30.66 | 51.26 | 4,598.90 | 7,689.42 | -3,090.52 |
| 07/14/2008 | 06/26/2009 | 75 | MONSANTO CO | 75.68 | 120.40 | 5,676.28 | 9,030.13 | -3,353.85 |
| 10/08/2008 | 06/26/2009 | 250 | METLIFE INC | 29.82 | 26.50 | 7,456.05 | 6,625.00 | 831.05 |
| 10/09/2008 | 06/26/2009 | 200 | ***NOKIA CORP-SPON ADR | 14.93 | 16.62 | 2,986.62 | 3,324.40 | -337.78 |
| 01/23/2009 | 06/26/2009 | 350 | ***NOKIA CORP-SPON ADR | 14.93 | 12.32 | 5,226.59 | 4,312.73 | 913.86 |
| 07/14/2008 | 06/29/2009 | 350 | CISCO SYSTEMS INC | 19.03 | 21.43 | 6,658.89 | 7,498.89 | -840.00 |
| 05/20/2009 | 06/29/2009 | 1,900 | REGIONS FINANCIAL CORP | 4.03 | 4.00 | 7,651.68 | 7,600.00 | 51.68 |
| 01/21/2009 | 06/30/2009 | 650 | TYSON FOODS INC-CL A | 12.81 | 8.38 | 8,326.50 | 5,448.17 | 2,878.33 |
| 07/21/2008 | 07/07/2009 | 20 | CME GROUP INC | 283.48 | 326.29 | 5,669.64 | 6,525.81 | -856.17 |
| 07/14/2008 | 07/08/2009 | 175 | CARDINAL HEALTH INC | 29.83 | 51.26 | 5,220.58 | 8,970.99 | -3,750.41 |
| 07/21/2008 | 07/08/2009 | 100 | CARDINAL HEALTH INC | 29.83 | 52.58 | 2,983.19 | 5,258.07 | -2,274.88 |
| 07/14/2008 | 07/08/2009 | 100 | EOG RESOURCES INC | 61.66 | 119.13 | 6,166.32 | 11,912.90 | -5,746.58 |
| 07/14/2008 | 07/08/2009 | 375 | KROGER CO | 21.52 | 28.56 | 8,071.54 | 10,711.16 | -2,639.62 |
| 07/14/2008 | 07/10/2009 | 175 | CHEVRON CORP | 61.36 | 92.41 | 10,738.19 | 16,171.54 | -5,433.35 |
| 07/14/2008 | 07/10/2009 | 175 | EXXON MOBIL CORP | 65.09 | 85.03 | 11,391.49 | 14,880.42 | -3,488.93 |
| 03/24/2009 | 07/10/2009 | 375 | ELI LILLY & CO | 33.38 | 33.46 | 12,517.05 | 12,549.30 | -32.25 |
| 09/08/2008 | 07/10/2009 | 22 | PROCTER & GAMBLE CO | 52.15 | 71.66 | 1,147.23 | 1,576.62 | -429.39 |
| 10/09/2008 | 07/10/2009 | 60 | PROCTER & GAMBLE CO | 52.15 | 65.67 | 3,128.82 | 3,940.40 | -811.58 |
| 07/14/2008 | 07/13/2009 | 75 | EOG RESOURCES INC | 62.84 | 119.13 | 4,712.95 | 8,934.68 | -4,221.73 |
| 01/21/2009 | 07/13/2009 | 75 | EOG RESOURCES INC | 62.84 | 63.07 | 4,712.95 | 4,730.44 | -17.49 |
| 07/14/2008 | 07/15/2009 | 165 | AMGEN INC | 57.78 | 51.37 | 9,534.41 | 8,475.25 | 1,059.16 |
| 01/21/2009 | 07/16/2009 | 200 | CAPITAL ONE FINANCIAL CORP | 25.49 | 22.08 | 5,097.80 | 4,416.92 | 680.88 |
| 07/14/2008 | 07/16/2009 | 350 | HEWLETT-PACKARD CO | 39.13 | 41.42 | 13,696.17 | 14,495.91 | -799.74 |
| 07/15/2008 | 07/16/2009 | 150 | MCDONALD'S CORP | 57.08 | 58.56 | 8,561.77 | 8,784.36 | -222.59 |
| 08/12/2008 | 07/16/2009 | 50 | MCDONALD'S CORP | 57.08 | 64.63 | 2,853.93 | 3,231.35 | -377.42 |
| 01/09/2009 | 07/17/2009 | 200 | THE WALT DISNEY CO. | 24.49 | 22.77 | 4,898.80 | 4,554.37 | 344.43 |
| 01/30/2009 | 07/17/2009 | 225 | THE WALT DISNEY CO. | 24.49 | 21.36 | 5,511.15 | 4,805.03 | 706.12 |
| 07/14/2008 | 07/21/2009 | 325 | ***ROYAL DUTCH SHELL PLC-ADR | 51.41 | 76.53 | 16,709.03 | 24,873.10 | -8,164.07 |
| 07/14/2008 | 07/22/2009 | 150 | MONSANTO CO | 79.72 | 120.40 | 11,958.44 | 18,060.27 | -6,101.83 |
| 04/24/2009 | 07/23/2009 | 150 | LIBERTY ENTERTAINMENT-CL A | 26.93 | 24.12 | 4,040.10 | 3,617.63 | 422.47 |
| 04/24/2009 | 07/23/2009 | 200 | LIBERTY ENTERTAINMENT-CL A | 26.93 | 24.12 | 5,386.80 | 4,823.50 | 563.30 |
| 07/17/2008 | 07/27/2009 | 50 | APACHE CORP | 79.31 | 112.40 | 3,965.47 | 5,620.03 | -1,654.56 |
| 10/02/2008 | 07/27/2009 | 27 | APACHE CORP | 79.31 | 93.19 | 2,141.36 | 2,516.22 | -374.86 |
| 03/16/2009 | 07/27/2009 | 79 | APACHE CORP | 79.31 | 61.99 | 6,265.45 | 4,897.08 | 1,368.37 |
| 05/27/2009 | 07/27/2009 | 125 | CATERPILLAR INC | 41.57 | 35.24 | 5,196.25 | 4,404.57 | 791.68 |
| 03/16/2009 | 07/27/2009 | 100 | EASTMAN CHEMICAL COMPANY | 48.06 | 23.33 | 4,805.93 | 2,333.46 | 2,472.47 |
| 11/07/2008 | 07/27/2009 | 50 | EMERSON ELECTRIC CO | 36.73 | 31.70 | 1,836.31 | 1,584.99 | 251.32 |
| 01/09/2009 | 07/27/2009 | 125 | EMERSON ELECTRIC CO | 36.73 | 36.12 | 4,590.76 | 4,514.78 | 75.98 |
| 01/20/2009 | 07/27/2009 | 25 | EMERSON ELECTRIC CO | 36.73 | 33.19 | 918.15 | 829.75 | 88.40 |
| 08/11/2008 | 07/27/2009 | 100 | PHILIP MORRIS INTERNATIONAL | 46.63 | 55.21 | 4,662.84 | 5,521.20 | -858.36 |
| 01/20/2009 | 07/31/2009 | 350 | ARCHER-DANIELS-MIDLAND CO | 30.30 | 25.63 | 10,605.60 | 8,970.01 | 1,635.59 |
| 01/21/2009 | 07/31/2009 | 650 | TYSON FOODS INC-CL A | 11.35 | 8.38 | 7,379.32 | 5,448.17 | 1,931.15 |
| 01/21/2009 | 08/03/2009 | 25 | EOG RESOURCES INC | 76.89 | 63.07 | 1,922.14 | 1,576.82 | 345.32 |
| 03/20/2009 | 08/03/2009 | 50 | EOG RESOURCES INC | 76.89 | 64.45 | 3,844.28 | 3,222.60 | 621.68 |
| 07/14/2008 | 08/04/2009 | 550 | CISCO SYSTEMS INC | 22.35 | 21.43 | 12,289.97 | 11,783.97 | 506.00 |
| 07/14/2008 | 08/04/2009 | 100 | CISCO SYSTEMS INC | 22.35 | 21.43 | 2,234.54 | 2,142.54 | 92.00 |
| 01/30/2009 | 08/04/2009 | 250 | THE WALT DISNEY CO. | 25.41 | 21.36 | 6,351.40 | 5,338.92 | 1,012.48 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 08/12/2008 | 08/04/2009 | 50 | MCDONALD'S CORP | 55.01 | 64.63 | 2,750.31 | 3,231.35 | -481.04 |
| 11/19/2008 | 08/04/2009 | 125 | MCDONALD'S CORP | 55.01 | 56.70 | 6,875.79 | 7,087.41 | -211.62 |
| 07/14/2008 | 08/04/2009 | 400 | SAFEWAY INC | 18.86 | 28.74 | 7,542.64 | 11,495.40 | -3,952.76 |
| 08/01/2008 | 08/04/2009 | 200 | SAFEWAY INC | 18.86 | 26.82 | 3,771.32 | 5,364.72 | -1,593.40 |
| 05/04/2009 | 08/04/2009 | 225 | TORCHMARK CORP | 39.13 | 30.62 | 8,803.53 | 6,889.16 | 1,914.37 |
| 01/20/2009 | 08/05/2009 | 100 | EMERSON ELECTRIC CO | 34.84 | 33.19 | 3,484.18 | 3,319.01 | 165.17 |
| 02/11/2009 | 08/05/2009 | 150 | EMERSON ELECTRIC CO | 34.84 | 32.80 | 5,226.27 | 4,920.27 | 306.00 |
| 10/01/2008 | 08/06/2009 | 50 | MONSANTO CO | 84.05 | 99.51 | 4,202.60 | 4,975.35 | -772.75 |
| 10/08/2008 | 08/06/2009 | 50 | METLIFE INC | 35.28 | 26.50 | 1,763.79 | 1,325.00 | 438.79 |
| 12/12/2008 | 08/06/2009 | 50 | METLIFE INC | 35.28 | 28.91 | 1,763.80 | 1,445.57 | 318.23 |
| 07/14/2008 | 08/07/2009 | 73 | APACHE CORP | 87.29 | 125.28 | 6,372.03 | 9,145.51 | -2,773.48 |
| 07/15/2008 | 08/07/2009 | 25 | PROCTER & GAMBLE CO | 51.91 | 63.45 | 1,297.78 | 1,586.14 | -288.36 |
| 09/08/2008 | 08/07/2009 | 203 | PROCTER & GAMBLE CO | 51.91 | 71.66 | 10,537.97 | 14,547.92 | -4,009.95 |
| 07/14/2008 | 08/10/2009 | 250 | CHEVRON CORP | 69.25 | 92.41 | 17,312.60 | 23,102.20 | -5,789.60 |
| 12/23/2008 | 08/11/2009 | 900 | ***ERICSSON (LM) TEL-SP ADR | 9.33 | 7.45 | 8,396.91 | 6,705.63 | 1,691.28 |
| | 08/18/2009 | | ***TAIWAN SEMICONDUCTOR MFG CO | | | 7.75 | | 7.75 |
| 07/14/2008 | 08/18/2009 | 350 | EXXON MOBIL CORP | 66.53 | 85.03 | 23,285.54 | 29,760.85 | -6,475.31 |
| 07/14/2008 | 08/18/2009 | 120 | JPMORGAN CHASE & CO | 41.60 | 31.90 | 4,991.71 | 3,828.37 | 1,163.34 |
| 09/26/2008 | 08/18/2009 | 45 | JPMORGAN CHASE & CO | 41.60 | 40.50 | 1,871.89 | 1,822.50 | 49.39 |
| 12/31/2008 | 08/18/2009 | 500 | NEWS CORP | 10.57 | 9.04 | 5,283.15 | 4,519.45 | 763.70 |
| 02/11/2009 | 08/19/2009 | 150 | EMERSON ELECTRIC CO | 34.61 | 32.80 | 5,191.57 | 4,920.27 | 271.30 |
| 03/27/2009 | 08/19/2009 | 50 | EMERSON ELECTRIC CO | 34.61 | 29.00 | 1,730.53 | 1,449.78 | 280.75 |
| 03/20/2009 | 08/20/2009 | 50 | EOG RESOURCES INC | 73.59 | 64.45 | 3,679.53 | 3,222.61 | 456.92 |
| 07/14/2008 | 08/20/2009 | 375 | HARTFORD FINANCIAL SVCS GRP | 19.69 | 58.17 | 7,384.01 | 21,814.13 | -14,430.12 |
| 07/18/2008 | 08/20/2009 | 100 | HARTFORD FINANCIAL SVCS GRP | 19.69 | 58.97 | 1,969.07 | 5,897.36 | -3,928.29 |
| 10/01/2008 | 08/24/2009 | 50 | MONSANTO CO | 84.57 | 99.51 | 4,228.27 | 4,975.35 | -747.08 |
| 11/07/2008 | 08/26/2009 | 150 | NIKE INC -CL B | 55.55 | 50.87 | 8,332.85 | 7,630.20 | 702.65 |
| 07/29/2008 | 08/28/2009 | 1,000 | GENWORTH FINANCIAL INC-CL A | 9.80 | 16.13 | 9,796.50 | 16,125.30 | -6,328.80 |
| 07/14/2008 | 08/28/2009 | 250 | HEWLETT-PACKARD CO | 44.82 | 41.42 | 11,206.13 | 10,354.22 | 851.91 |
| 08/22/2008 | 08/28/2009 | 500 | XL CAPITAL LTD -CLASS A | 16.97 | 18.91 | 8,485.50 | 9,455.10 | -969.60 |
| 03/24/2009 | 09/08/2009 | 75 | ELI LILLY & CO | 32.80 | 33.46 | 2,459.72 | 2,509.86 | -50.14 |
| 04/13/2009 | 09/08/2009 | 400 | ELI LILLY & CO | 32.80 | 32.54 | 13,118.52 | 13,014.64 | 103.88 |
| 07/14/2008 | 09/09/2009 | 125 | BAXTER INTERNATIONAL INC | 55.97 | 65.05 | 6,996.84 | 8,131.12 | -1,134.28 |
| 11/19/2008 | 09/09/2009 | 75 | BAXTER INTERNATIONAL INC | 55.97 | 57.38 | 4,198.10 | 4,303.56 | -105.46 |
| 07/14/2008 | 09/09/2009 | 150 | COSTCO WHOLESALE CORP | 56.82 | 69.91 | 8,523.06 | 10,487.20 | -1,964.14 |
| 03/16/2009 | 09/09/2009 | 200 | EASTMAN CHEMICAL COMPANY | 51.37 | 23.33 | 10,273.34 | 4,666.92 | 5,606.42 |
| 05/05/2009 | 09/09/2009 | 99 | TIME WARNER CABLE | 39.14 | 33.88 | 3,874.39 | 3,354.12 | 520.27 |
| 07/16/2009 | 09/09/2009 | 350 | TEXTRON INC | 18.38 | 10.02 | 6,433.63 | 3,506.68 | 2,926.95 |
| 09/08/2008 | 09/10/2009 | 75 | PROCTER & GAMBLE CO | 55.88 | 71.66 | 4,190.75 | 5,374.85 | -1,184.10 |
| 07/14/2008 | 09/11/2009 | 1,200 | ALTRIA GROUP INC | 18.14 | 21.23 | 21,769.68 | 25,477.80 | -3,708.12 |
| 04/13/2009 | 09/11/2009 | 500 | ALTRIA GROUP INC | 18.14 | 16.50 | 9,070.70 | 8,249.70 | 821.00 |
| 11/06/2008 | 09/11/2009 | 30 | GOLDMAN SACHS GROUP INC | 174.69 | 86.60 | 5,240.69 | 2,598.04 | 2,642.65 |
| 09/26/2008 | 09/11/2009 | 250 | JPMORGAN CHASE & CO | 42.58 | 40.50 | 10,645.00 | 10,125.00 | 520.00 |
| 05/05/2009 | 09/11/2009 | 175 | NUCOR CORP | 46.43 | 44.09 | 8,124.95 | 7,715.51 | 409.44 |
| 07/14/2008 | 09/16/2009 | 125 | COCA-COLA CO/THE | 52.34 | 50.75 | 6,541.91 | 6,343.92 | 197.99 |
| 03/27/2009 | 09/16/2009 | 100 | EMERSON ELECTRIC CO | 40.50 | 29.00 | 4,049.59 | 2,899.56 | 1,150.03 |
| 05/15/2009 | 09/16/2009 | 25 | EMERSON ELECTRIC CO | 40.50 | 33.56 | 1,012.40 | 838.91 | 173.49 |
| 07/18/2008 | 09/16/2009 | 100 | FLUOR CORP | 55.78 | 84.12 | 5,577.74 | 8,411.93 | -2,834.19 |
| 07/14/2008 | 09/16/2009 | 150 | MEDCO HEALTH SOLUTIONS INC | 55.76 | 46.63 | 8,364.23 | 6,993.87 | 1,370.36 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 11/19/2008 | 09/16/2009 | 150 | MCDONALD'S CORP | 55.42 | 56.70 | 8,313.18 | 8,504.89 | -191.71 |
| 03/16/2009 | 09/16/2009 | 200 | MICROSOFT CORP | 25.09 | 16.86 | 5,017.44 | 3,372.52 | 1,644.92 |
| 07/14/2008 | 09/21/2009 | 65 | APPLE INC | 182.14 | 174.65 | 11,839.31 | 11,352.36 | 486.95 |
| 02/04/2009 | 09/22/2009 | 97 | OCCIDENTAL PETROLEUM CORP | 78.27 | 55.81 | 7,592.41 | 5,413.76 | 2,178.65 |
| 05/05/2009 | 09/22/2009 | 100 | ***TOYOTA MOTOR CORP -SPON ADR | 83.19 | 81.84 | 8,319.06 | 8,183.74 | 135.32 |
| 07/14/2008 | 09/30/2009 | 20 | APACHE CORP | 92.16 | 125.28 | 1,843.20 | 2,505.62 | -662.42 |
| 04/01/2009 | 09/30/2009 | 75 | APACHE CORP | 92.16 | 62.64 | 6,911.99 | 4,698.30 | 2,213.69 |
| 07/14/2008 | 09/30/2009 | 250 | ***BP PLC-SPONS ADR | 53.24 | 64.24 | 13,311.20 | 16,058.90 | -2,747.70 |
| 08/20/2008 | 09/30/2009 | 100 | ***BP PLC-SPONS ADR | 53.24 | 57.14 | 5,324.48 | 5,713.54 | -389.06 |
| 07/14/2008 | 09/30/2009 | 275 | EXXON MOBIL CORP | 68.66 | 85.03 | 18,881.34 | 23,383.54 | -4,502.20 |
| 07/14/2008 | 10/05/2009 | 100 | HEWLETT-PACKARD CO | 45.58 | 41.42 | 4,557.75 | 4,141.69 | 416.06 |
| 07/14/2008 | 10/06/2009 | 80 | APACHE CORP | 95.07 | 125.28 | 7,605.85 | 10,022.47 | -2,416.62 |
| 07/14/2008 | 10/06/2009 | 180 | JPMORGAN CHASE & CO | 44.73 | 31.90 | 8,051.33 | 5,742.55 | 2,308.78 |
| 07/17/2008 | 10/06/2009 | 100 | JPMORGAN CHASE & CO | 44.73 | 39.26 | 4,472.96 | 3,925.85 | 547.11 |
| 04/30/2009 | 10/06/2009 | 100 | VISA INC - CLASS A SHRS | 68.01 | 67.09 | 6,800.75 | 6,708.71 | 92.04 |
| 01/21/2009 | 10/08/2009 | 425 | CAPITAL ONE FINANCIAL CORP | 37.42 | 22.08 | 15,902.14 | 9,385.95 | 6,516.19 |
| 01/21/2009 | 10/08/2009 | 275 | CAPITAL ONE FINANCIAL CORP | 37.42 | 22.08 | 10,289.62 | 6,073.27 | 4,216.35 |
| 02/24/2009 | 10/08/2009 | 115 | LOWE'S COS INC | 20.84 | 15.58 | 2,396.31 | 1,792.06 | 604.25 |
| 04/23/2009 | 10/08/2009 | 235 | LOWE'S COS INC | 20.84 | 20.66 | 4,896.82 | 4,855.16 | 41.66 |
| 11/19/2008 | 10/12/2009 | 75 | MCDONALD'S CORP | 56.79 | 56.70 | 4,259.44 | 4,252.46 | 6.98 |
| 02/20/2009 | 10/12/2009 | 100 | MCDONALD'S CORP | 56.79 | 54.63 | 5,679.25 | 5,463.20 | 216.05 |
| 04/01/2009 | 10/13/2009 | 75 | APACHE CORP | 97.39 | 62.64 | 7,304.32 | 4,698.32 | 2,606.00 |
| 05/27/2009 | 10/13/2009 | 100 | CATERPILLAR INC | 52.57 | 35.24 | 5,256.63 | 3,523.67 | 1,732.96 |
| 07/13/2009 | 10/13/2009 | 225 | CATERPILLAR INC | 52.57 | 31.42 | 11,827.42 | 7,069.59 | 4,757.83 |
| 07/14/2008 | 10/13/2009 | 150 | CELGENE CORP | 54.43 | 71.61 | 8,164.53 | 10,742.04 | -2,577.51 |
| 07/08/2009 | 10/14/2009 | 275 | AMERICAN TOWER CORP-CL A | 37.76 | 30.04 | 10,382.93 | 8,261.69 | 2,121.24 |
| 07/14/2008 | 10/15/2009 | 275 | GILEAD SCIENCES INC | 46.56 | 53.77 | 12,803.67 | 14,786.86 | -1,983.19 |
| 07/14/2008 | 10/15/2009 | 475 | MERCK & CO. INC. | 33.28 | 36.86 | 15,807.43 | 17,509.49 | -1,702.06 |
| 07/14/2008 | 10/15/2009 | 25 | MERCK & CO. INC. | 33.28 | 36.86 | 831.97 | 921.55 | -89.58 |
| 07/14/2008 | 10/15/2009 | 50 | MERCK & CO. INC. | 33.28 | 36.86 | 1,663.94 | 1,843.10 | -179.16 |
| 07/14/2008 | 10/15/2009 | 50 | MERCK & CO. INC. | 33.28 | 36.86 | 1,663.94 | 1,843.10 | -179.16 |
| 12/31/2008 | 10/16/2009 | 325 | NEWS CORP | 12.45 | 9.04 | 4,046.38 | 2,937.64 | 1,108.74 |
| 07/27/2009 | 10/19/2009 | 475 | ALTERA CORPORATION | 21.64 | 18.91 | 10,278.29 | 8,983.30 | 1,294.99 |
| 08/18/2009 | 10/19/2009 | 125 | BLACK & DECKER CORP | 50.24 | 41.35 | 6,279.81 | 5,169.30 | 1,110.51 |
| 02/09/2009 | 10/19/2009 | 75 | EOG RESOURCES INC | 92.76 | 70.38 | 6,956.68 | 5,278.23 | 1,678.45 |
| 07/14/2008 | 10/19/2009 | 21 | GOOGLE INC-CL A | 551.19 | 518.07 | 11,574.98 | 10,879.37 | 695.61 |
| 07/14/2008 | 10/21/2009 | 175 | MEDCO HEALTH SOLUTIONS INC | 56.75 | 46.63 | 9,930.95 | 8,159.51 | 1,771.44 |
| 05/15/2009 | 10/22/2009 | 50 | APACHE CORP | 101.27 | 77.86 | 5,063.48 | 3,893.04 | 1,170.44 |
| 05/15/2009 | 10/22/2009 | 125 | EMERSON ELECTRIC CO | 40.00 | 33.56 | 4,999.70 | 4,194.58 | 805.12 |
| 07/14/2008 | 10/22/2009 | 175 | ***TEVA PHARMACEUTICAL-SP ADR | 50.65 | 41.46 | 8,863.24 | 7,256.13 | 1,607.11 |
| 05/05/2009 | 10/23/2009 | 175 | FREEPORT-MCMORAN COPPER | 82.70 | 49.31 | 14,473.15 | 8,629.01 | 5,844.14 |
| 06/26/2009 | 10/23/2009 | 75 | FREEPORT-MCMORAN COPPER | 82.70 | 50.67 | 6,202.78 | 3,800.32 | 2,402.46 |
| 07/14/2008 | 10/27/2009 | 75 | CHEVRON CORP | 76.05 | 92.41 | 5,703.98 | 6,930.66 | -1,226.68 |
| 12/18/2008 | 10/28/2009 | 525 | LIMITED BRANDS INC | 17.31 | 9.49 | 9,086.07 | 4,982.72 | 4,103.35 |
| 07/14/2008 | 11/03/2009 | 152 | APACHE CORP | 97.56 | 125.28 | 14,828.85 | 19,042.72 | -4,213.87 |
| 10/02/2008 | 11/03/2009 | 48 | APACHE CORP | 97.56 | 93.19 | 4,682.79 | 4,473.25 | 209.54 |
| 02/09/2009 | 11/04/2009 | 25 | EOG RESOURCES INC | 85.83 | 70.38 | 2,145.87 | 1,759.41 | 386.46 |
| 02/10/2009 | 11/04/2009 | 50 | EOG RESOURCES INC | 85.83 | 70.23 | 4,291.73 | 3,511.55 | 780.18 |
| 07/14/2008 | 11/04/2009 | 1,100 | SCHERING-PLOUGH CORP | 10.50 | 9.12 | 11,550.00 | 10,027.25 | 1,522.75 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| 03/20/2009 | 11/04/2009 | 300 | SCHERING-PLOUGH CORP | 10.50 | 10.00 | 3,150.00 | 2,999.22 | 150.78 |
| 04/24/2009 | 11/04/2009 | 75 | UNION PACIFIC CORP | 59.60 | 49.60 | 4,469.71 | 3,720.09 | 749.62 |
| 03/27/2009 | 11/05/2009 | 250 | ***GLAXOSMITHKLINE PLC-SPON AD | 40.32 | 29.68 | 10,078.85 | 7,420.43 | 2,658.42 |
| 09/17/2009 | 11/09/2009 | 475 | ALTERA CORPORATION | 20.07 | 20.24 | 9,533.01 | 9,615.43 | -82.42 |
| 07/16/2008 | 11/09/2009 | 75 | COLGATE-PALMOLIVE CO | 80.19 | 68.91 | 6,013.96 | 5,168.18 | 845.78 |
| 10/06/2008 | 11/09/2009 | 75 | COLGATE-PALMOLIVE CO | 80.19 | 73.32 | 6,013.97 | 5,499.06 | 514.91 |
| 05/07/2009 | 11/11/2009 | 753 | ***TAIWAN SEMICONDUCTOR-SP ADR | 10.24 | 10.31 | 7,710.87 | 7,765.58 | -54.71 |
| 02/10/2009 | 11/12/2009 | 50 | EOG RESOURCES INC | 90.47 | 70.23 | 4,523.40 | 3,511.55 | 1,011.85 |
| 02/26/2009 | 11/12/2009 | 75 | EOG RESOURCES INC | 90.47 | 52.65 | 6,785.09 | 3,948.99 | 2,836.10 |
| 12/12/2008 | 11/12/2009 | 175 | METLIFE INC | 34.70 | 28.91 | 6,073.31 | 5,059.49 | 1,013.82 |
| 02/04/2009 | 11/12/2009 | 24 | OCCIDENTAL PETROLEUM CORP | 82.65 | 55.81 | 1,983.50 | 1,339.48 | 644.02 |
| 06/29/2009 | 11/12/2009 | 125 | OCCIDENTAL PETROLEUM CORP | 82.65 | 66.16 | 10,330.71 | 8,270.60 | 2,060.11 |
| | 11/13/2009 | | MERCK & CO INC | | | 12.60 | | 12.60 |
| 07/14/2008 | 11/13/2009 | 175 | CISCO SYSTEMS INC | 23.56 | 21.43 | 4,123.30 | 3,749.44 | 373.86 |
| 11/06/2008 | 11/16/2009 | 900 | CBS CORP-CLASS B | 13.34 | 8.38 | 12,009.69 | 7,543.26 | 4,466.43 |
| 10/09/2008 | 11/16/2009 | 90 | PROCTER & GAMBLE CO | 62.35 | 65.67 | 5,611.21 | 5,910.62 | -299.41 |
| 04/17/2009 | 11/16/2009 | 135 | PROCTER & GAMBLE CO | 62.35 | 51.70 | 8,416.82 | 6,979.23 | 1,437.59 |
| 05/13/2009 | 11/16/2009 | 475 | US BANCORP | 23.62 | 17.54 | 11,217.79 | 8,329.56 | 2,888.23 |
| 09/17/2009 | 11/18/2009 | 200 | UNITED TECHNOLOGIES CORP | 68.53 | 62.48 | 13,706.58 | 12,496.16 | 1,210.42 |
| 07/14/2008 | 11/24/2009 | 150 | CELGENE CORP | 55.23 | 71.61 | 8,283.89 | 10,742.04 | -2,458.15 |
| 06/02/2009 | 11/24/2009 | 200 | ***PETROLEO BRASILEIRO S.A.-AD | 51.34 | 45.12 | 10,268.42 | 9,023.60 | 1,244.82 |
| 09/17/2009 | 11/25/2009 | 50 | ***RIO TINTO PLC-SPON ADR | 210.05 | 179.96 | 10,502.65 | 8,997.96 | 1,504.69 |
| 12/29/2008 | 12/01/2009 | 700 | VIACOM INC-CLASS B | 29.97 | 17.26 | 20,978.58 | 12,085.01 | 8,893.57 |
| 04/24/2009 | 12/03/2009 | 75 | UNION PACIFIC CORP | 64.54 | 49.60 | 4,840.55 | 3,720.11 | 1,120.44 |
| 12/17/2008 | 12/07/2009 | 200 | ALLSTATE CORP | 28.56 | 29.95 | 5,711.34 | 5,990.02 | -278.68 |
| 02/20/2009 | 12/07/2009 | 500 | ALLSTATE CORP | 28.56 | 17.88 | 14,278.35 | 8,937.95 | 5,340.40 |
| 07/15/2008 | 12/07/2009 | 150 | KOHLS CORP | 54.49 | 38.49 | 8,173.25 | 5,773.35 | 2,399.90 |
| 07/13/2009 | 12/09/2009 | 100 | CATERPILLAR INC | 56.16 | 31.42 | 5,615.86 | 3,142.04 | 2,473.82 |
| 04/21/2009 | 12/10/2009 | 100 | ***ACE LTD | 50.05 | 44.58 | 5,004.53 | 4,458.28 | 546.25 |
| 08/18/2009 | 12/10/2009 | 75 | BLACK & DECKER CORP | 62.54 | 41.35 | 4,690.58 | 3,101.58 | 1,589.00 |
| 08/21/2009 | 12/10/2009 | 225 | BLACK & DECKER CORP | 62.54 | 44.76 | 14,071.72 | 10,070.35 | 4,001.37 |
| 08/12/2009 | 12/10/2009 | 175 | CATERPILLAR INC | 56.81 | 47.16 | 9,941.89 | 8,253.25 | 1,688.64 |
| 12/05/2008 | 12/10/2009 | 800 | CORNING INC | 18.36 | 7.99 | 14,685.28 | 6,393.20 | 8,292.08 |
| 04/21/2009 | 12/11/2009 | 25 | ***ACE LTD | 50.04 | 44.58 | 1,251.01 | 1,114.57 | 136.44 |
| 04/30/2009 | 12/11/2009 | 25 | VISA INC - CLASS A SHRS | 82.22 | 67.09 | 2,055.61 | 1,677.18 | 378.43 |
| 09/17/2009 | 12/11/2009 | 75 | VISA INC - CLASS A SHRS | 82.22 | 73.59 | 6,166.83 | 5,518.89 | 647.94 |
| 09/23/2009 | 12/14/2009 | 200 | AETNA INC | 32.90 | 30.08 | 6,579.48 | 6,015.14 | 564.34 |
| 06/02/2009 | 12/14/2009 | 200 | ***ARCELORMITTAL-NY REGISTERED | 42.04 | 36.36 | 8,407.82 | 7,272.50 | 1,135.32 |
| 07/14/2008 | 12/14/2009 | 100 | SCHLUMBERGER LTD | 62.06 | 101.54 | 6,206.04 | 10,154.26 | -3,948.22 |
| 04/17/2009 | 12/15/2009 | 150 | PROCTER & GAMBLE CO | 62.19 | 51.70 | 9,327.77 | 7,754.70 | 1,573.07 |
| | 12/16/2009 | | AOL INC | | | 20.95 | | 20.95 |
| 07/14/2008 | 12/16/2009 | 225 | TIME WARNER INC | 30.12 | 28.32 | 6,775.90 | 6,371.91 | 403.99 |
| 07/14/2008 | 12/17/2009 | 13 | HEWLETT-PACKARD CO | 50.61 | 41.42 | 657.91 | 538.42 | 119.49 |
| 04/23/2009 | 12/18/2009 | 85 | LOWE'S COS INC | 23.59 | 20.66 | 2,004.93 | 1,756.13 | 248.80 |
| 06/12/2009 | 12/18/2009 | 510 | LOWE'S COS INC | 23.59 | 19.80 | 12,029.57 | 10,096.62 | 1,932.95 |
| 12/12/2008 | 12/18/2009 | 225 | METLIFE INC | 35.42 | 28.91 | 7,969.05 | 6,505.07 | 1,463.98 |
| 01/20/2009 | 12/18/2009 | 50 | METLIFE INC | 35.42 | 26.29 | 1,770.90 | 1,314.56 | 456.34 |
| 05/22/2009 | 12/24/2009 | 50 | AMAZON.COM INC | 138.44 | 75.59 | 6,921.83 | 3,779.51 | 3,142.32 |
| 04/21/2009 | 12/30/2009 | 100 | ***ACE LTD | 50.30 | 44.58 | 5,030.21 | 4,458.28 | 571.93 |

# Capital Gains Report

W.T AND EDNA M. DAHL TRUST

January 1, 2009 through December 31, 2009

| Open Date | Close Date | Quantity | Description | Sale Price | Unit Cost | Total Proceeds | Total Cost | Gain or Loss |
|---|---|---|---|---|---|---|---|---|
| SUBTOTAL FOR LONG-TERM | | | | | | 2,781,829.90 | 3,255,871.45 | -474,041.55 |
| ZERO COST | | | | | | | | |
| 01/01/1950 | 02/20/2009 | 1,275 | BANK OF AMERICA CORP | 3.52 | 49.25 | 4,487.36 | 62,793.75 | -58,306.39 |
| 01/01/1950 | 05/07/2009 | 100 | PEPSICO INC | 49.51 | 60.66 | 4,950.60 | 6,066.00 | -1,115.40 |
| 01/01/1950 | 09/22/2009 | 150 | PEPSICO INC | 58.48 | 60.66 | 8,772.21 | 9,099.00 | -326.79 |
| SUBTOTAL FOR ZERO COST | | | | | | 18,210.17 | 77,958.75 | -59,748.58 |
| TOTAL | | | | | | 2,800,040.07 | 3,333,830.20 | -533,790.13 |

# Statement of Shareholder Receiving a Distribution of Stock

W.T AND EDNA M. DAHL TRUST (Account: 888-43953)

Statement of Shareowner
Receiving a Distribution of Stock
of Time Warner Cable Inc.
Filed Pursuant to Treasury Regulation Section 1.355-5(b)

1. The undersigned, a shareholder owning common stock of Time Warner Inc. as of March 12 2009, the record date, received a distribution on March 27 2009, from Time Warner Inc. shares of common stock of Time Warner Cable Inc., a corporation controlled by Time Warner Inc. to which Section 355 of the Internal Revenue code of 1986, as amended (the "Code"), applies.

2. The names and addresses of the corporations involved are:

   (a) Time Warner Inc.
   One Time Warner Center
   New York, NY 10019

   (b) Time Warner Cable Inc.
   60 Columbus Circle
   New York, NY 10023

3. The undersigned surrendered no stock or securities of Time Warner Inc. in the distribution.

4. The undersigned received 451 shares of common stock of Time Warner Cable Inc. in the distribution.

5. Time Warner Inc. has received a private letter ruling from the Internal Revenue Service to the effect that the distribution of shares of Time Warner Cable Inc. common stock qualifies as a tax-free distribution under section 355 of the Code.

___________________________________
Shareholder's Signature

___________________________________
Shareholder's Signature

*** ATTACH TO YOUR U.S. FEDERAL INCOME TAX RETURN FOR THE TAX PERIOD 2009 ***

# W.T. AND EDNA M. DAHL TRUST
# GRANT APPLICATION

Applicant:____________________

Contact Person (if different than above):____________________

Address:____________________

Phone:____________________ Fax:____________________

Nature of Organization:____________________

Applicant's Tax I.D. No.:____________________

Is Applicant exempt from federal income tax? ☐Yes ☐No

If yes, has Applicant received a determination letter in respect to such exemption from the Internal Revenue Service? (If "yes", please attach copy.) ☐Yes ☐No

If Applicant is exempt from federal income tax and has not yet received a determination letter, under what section of the Internal Revenue Code does Application claim to be exempt? I.R.C. 501(c)____________________

Date of Application:____________________ Date of Project:____________________

Amount Requested:____________________

---

Future Foundation Request(s) expected (describe in detail):____________________

Purpose of Request/Project Description:____________________

Nature and Number of Expected Audience or Participants (if applicable):____________________

Statement of Need and Use of Funds:____________________

Other funding sources contacted/available (please identify any funds received from each):______

______________________________________________________________________

______________________________________________________________________

______________________________________________________________________

Oral Presentation to the Trustees requested? ☐Yes ☐No

Please attach a complete or estimate budget for your project and any other supporting documents you would like considered.

## CERTIFICATION

I hereby certify that the above information is true and correct and that I have the requisite authority from the above-stated organization to submit this Grant Application on its behalf. I further acknowledge and certify that any funds granted by the W.T. and Edna M. Dahl Trust will be strictly and solely used for the purpose or activity described herein and that such funds will be returned to the Trust if not needed or not used as proposed in this Application. I further agree that the organization will provide a full accounting and report with respect to grant funds at the conclusion of the project, or in the case of an ongoing project, on an annual basis.

Dated this _____ day of _______________, 20____.

______________________________
(Name of Organization)

By:____________________________

______________________________

______________________________

______________________________
(Typed Name and Address)

## W.T. and EDNA M. DAHL TRUST
## GRANT AGREEMENT

**Description of Grant:**

Grantee:________________________________________
Grant Agreement Number:______________________________
Contact Person (if different from above):____________________
Address:________________________________________
Phone:________________________________________
Amount of Grant:__________________________________
Purpose of Grant:__________________________________
Reporting Schedule:________________________________
Payment Schedule:_________________________________

This grant is made and entered into, by and between the W.T. and Edna M. Dahl Trust, hereinafter referred to as the "Trust", and ______________________________, hereinafter referred to as the "Grantee."

The total amount payable for this grant shall not exceed the amount specified above and shall be paid only as specified above.

The signature of the chief executive officer or other authorized representative of the Grantee legally binds the Grantee to perform according to the terms of the application attached hereto as Exhibit A. Any modification(s) of such terms must be approved by the Trust, in writing. Funds not spent in accordance with approved purpose must be returned to the Trust on demand.

**General Conditions:**

1. **Purpose.** The grant shall be used only for the described purpose or purposes and shall be so designated in the records of the Grantee.

2. **Program Monitoring and Evaluation.** The Trust, at its expense, may monitor and conduct an evaluation of all projects or operations funded by this grant. Grantee shall cooperate in such monitoring, which may include site visits by the Trustees of the Trust to observe the Grantee's procedures and operations.

3. **Accounting and Financial Review.** The Grantee shall maintain complete and accurate records of the funds received and expenses incurred by it in connection with the project funded by this grant. The Trust, at its expense and on reasonable notice to the Grantee, may audit or have audited the records of the Grantee to the extent they relate to the activities funded by this grant.

4. **Budget.** A copy of the budget establishing the basis for this grant is attached hereto as part of Exhibit A. No changes may be made in such budget without prior written approval of the Trust. Any funds received from the Trust and not spent in accordance with the approved budget shall be returned to the Trust, upon demand.

5. **Tax Exemption and/or Foundation Status.** The Grantee shall immediately give written notice to the Trust in the event that, prior to receipt of all or any portion of the grant, the Grantee ceases to

be exempt from federal income taxes under the Internal Revenue Code or becomes a private foundation under Section 509(a) of the Code.

6. **Reversion of Grant.** If the grant is intended to support a specific project or to provide general support for a specific period, any portion of the grant not expended at the completion of the term of the grant shall be returned to the Trust.

7. **Additional Funding.** By making this grant, the Trust assumes no obligation to provide other or additional funding for the Grantee. Any additional requests for funding shall be submitted in accordance with the Trust's then existing grant application procedures.

8. **Reporting.** The Grantee shall provide to the Trust detailed written reports on the use of the grant funds in accordance with the above schedule, with a final report no later than sixty (60) days following the total expenditure of the grant funds. The reports shall include a description of how grant funds have been spent, the progress in accomplishing the purposes of the grant, and an appraisal of the project results under the grant for the reporting period.

9. **Use Restrictions.** The Grantee agrees not to use any of the funds provided under the terms of this grant that would adversely effect the Grantee's status as a tax exempt organization operated exclusively for religious, charitable, scientific, literary or educational purposes as described in Section 2055 and 170 of the Internal Revenue Code of 1986.

10. **Publicity.** Any publicity release by the Grantee of information concerning the grant should be submitted to the Trust for review and approval not less than fourteen days prior to the proposed release date. In connection with any such release, the Trust shall receive recognition of its funding in a manner reasonably acceptable to the Trustees of the Trust.

~~11. **Termination.** In the event that the Grantee fails to abide by the terms of the grant agreement, the~~ Trust may terminate the grant and recover any unexpended or improperly expended grant funds.

12. **Special Conditions.** The Grantee accepts and agrees to comply with the following Special Conditions as described below.

Dated this _____ day of ____________________, 20_____.

____________________________________
(Name of Grantee)

By:________________________________

W.T. and EDNA M. DAHL TRUST

By:________________________________
Jerry G. Jones, Trustee

By:________________________________
Paul R. Tyler, Trustee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

| SOURCE | AMOUNT |
|---|---|
| BANKERS TRUST CHECKING | 342. |
| TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A | 342. |

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

| SOURCE | GROSS AMOUNT | CAPITAL GAINS DIVIDENDS | COLUMN (A) AMOUNT |
|---|---|---|---|
| BANKERS TRUST - DIVIDENDS | 2,909. | 0. | 2,909. |
| BANKERS TRUST - INTEREST | 1,048. | 0. | 1,048. |
| BERNSTEIN - DIVIDENDS | 248,922. | 0. | 248,922. |
| BERNSTEIN - INTEREST | 156. | 0. | 156. |
| INTEREST - IRS | 17. | 0. | 17. |
| INTEREST ON NOTE RECEIVABLE - DAHLS FOOD MART INC | 25,000. | 0. | 25,000. |
| INTEREST ON NOTE RECEIVABLE - JIM LEVY | 6,000. | 0. | 6,000. |
| K-1 PELLA SENIOR CITIZENS ASSOCIATES | 5. | 0. | 5. |
| TOTAL TO FM 990-PF, PART I, LN 4 | 284,057. | 0. | 284,057. |

FORM 990-PF OTHER INCOME STATEMENT 3

| DESCRIPTION | (A) REVENUE PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME |
|---|---|---|---|
| BERNSTEIN - AT&T SETTLEMENT PROCEEDS | 77. | 77. | |
| TOTAL TO FORM 990-PF, PART I, LINE 11 | 77. | 77. | |

FORM 990-PF | OTHER PROFESSIONAL FEES | STATEMENT 4

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| INVESTMENT FEES | 41,536. | 41,536. | | 0. |
| TO FORM 990-PF, PG 1, LN 16C | 41,536. | 41,536. | | 0. |

FORM 990-PF | TAXES | STATEMENT 5

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| FEDERAL EXCISE TAX | 2,004. | 0. | | 0. |
| FOREIGN TAX W/H ON DIVIDENDS | 7,507. | 7,507. | | 0. |
| TO FORM 990-PF, PG 1, LN 18 | 9,511. | 7,507. | | 0. |

FORM 990-PF | OTHER EXPENSES | STATEMENT 6

| DESCRIPTION | (A) EXPENSES PER BOOKS | (B) NET INVEST-MENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---|---|---|---|---|
| PENALTIES | 443. | 0. | | 0. |
| FORM 1023 FILING FEE | 750. | 0. | | 0. |
| POSTAGE | 71. | 0. | | 0. |
| PARKING | 101. | 0. | | 0. |
| D&O INSURANCE | 1,313. | 0. | | 0. |
| TO FORM 990-PF, PG 1, LN 23 | 2,678. | 0. | | 0. |

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 7

| DESCRIPTION | AMOUNT |
|---|---|
| PRIOR YEAR ADJUSTMENT - GRANTS PAYABLE | 1,130,000. |
| TOTAL TO FORM 990-PF, PART III, LINE 5 | 1,130,000. |

FORM 990-PF CORPORATE STOCK STATEMENT 8

| DESCRIPTION | BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|
| CORPORATE STOCKS | 8,612,826. | 8,588,003. |
| TOTAL TO FORM 990-PF, PART II, LINE 10B | 8,612,826. | 8,588,003. |

FORM 990-PF OTHER ASSETS STATEMENT 9

| DESCRIPTION | BEGINNING OF YR BOOK VALUE | END OF YEAR BOOK VALUE | FAIR MARKET VALUE |
|---|---|---|---|
| INVESTMENT IN PARTNERSHIP | 265,440. | 265,445. | 0. |
| INTEREST RECEIVABLE - JIM LEVY | 3,200. | 2,763. | 2,763. |
| TO FORM 990-PF, PART II, LINE 15 | 268,640. | 268,208. | 2,763. |

FORM 990-PF OTHER LIABILITIES STATEMENT 10

| DESCRIPTION | BOY AMOUNT | EOY AMOUNT |
|---|---|---|
| ACCRUED TRUSTEE FEES | 70,000. | 70,000. |
| TOTAL TO FORM 990-PF, PART II, LINE 22 | 70,000. | 70,000. |

FORM 990-PF | TRANSFERS TO CONTROLLED ORGANIZATIONS PART VII-A, LINE 11A | STATEMENT 11

| NAME OF CONTROLLED ENTITY | EMPLOYER ID NO |
|---|---|
| PELLA SENIOR CITIZENS ASSOCIATES | 42-1059652 |

ADDRESS

3408 WOODLAND AVE, SUITE 306
WEST DES MOINES, IA 50266

DESCRIPTION OF TRANSFER

NO TRANSFERS

| | AMOUNT OF TRANSFER |
|---|---|
| | 0. |
| TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ORGANIZATIONS | |

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 12

| RECIPIENT NAME AND ADDRESS | RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT | RECIPIENT STATUS | AMOUNT |
|---|---|---|---|
| CHILDSERV FOUNDATION, INC.<br>5406 MERLE HAY RD, P.O. BOX 707<br>JOHNSTON, IA 50131 | NONE<br>RENOVATION OF CONTINUING CARE UNIT | PUBLIC | 100,000. |
| CITY OF DES MOINES<br>602 ROBERT D RAY DR DES MOINES, IA 50309 | NONE<br>CONSTRUCTION OF PAPPAJOHN SCULPTURE PARK | PUBLIC | 100,000. |
| DES MOINES ZOO FOUNDATION, INC.<br>7401 SW 9TH STREET DES MOINES, IA 50315 | NONE<br>TO FUND BLANK PARK ZOO EXPANSION | PUBLIC | 50,000. |
| EDMUNDSON ART FOUNDATION, INC.<br>4700 GRAND AVENUE DES MOINES, IA 50312 | NONE<br>RENOVATION OF DES MOINES ART CENTER | PUBLIC | 100,000. |
| IOWA PUBLIC TELEVISION FOUNDATION<br>6535 CORPORATE DRIVE JOHNSTON, IA 50131 | NONE<br>ESTABLISH THE DAHL FUND FOR RESEARCH TO CREATE IOWA-BASED PROGRAMMING | PUBLIC | 20,000. |
| DES MOINES PLAYHOUSE<br>831 42ND ST DES MOINES, IA 50312 | NONE<br>SPONSORSHIP OF PRODUCTION AND GALA | PUBLIC | 17,000. |
| ORCHARD PLACE<br>925 SW PORTER DES MOINES, IA 50315 | NONE<br>TO FUND NEW ROOF ON FAMILY SERVICES CENTER BLDG | PUBLIC | 35,000. |
| BEHAVIORAL HEALTH RESOURCES<br>945 19TH ST DES MOINES, IA 50314 | NONE<br>TO FUND AN ELECTRONIC HEALTH RECORD SYSTEM | PUBLIC | 107,000. |

| | | | |
|---|---|---|---|
| THE KIWANIS MIRACLE LEAGUE OF DES MOINES 505 5TH AVE, STE 302 DES MOINES, IA 50309 | NONE TO FUND CONSTRUCTION OF MIRACLE LEAGUE AT PRINCIPAL PARK | PUBLIC | 7,500. |
| DES MOINES AREA RELIGIOUS COUNCIL 3816 36TH ST DES MOINES, IA 50310 | NONE TO PURCHASE A WALK-IN COOLER FOR EMERGENCY FOOD PANTRY | PUBLIC | 13,000. |
| DES MOINES INDEPENDENT COMMUNITY SCHOOL DISTRICT 5912 UNIVERSITY AVE DES MOINES, IA 50311 | NONE TO FUND TECHNOLOGY CENTER FOR WINDSOR ELEMENTARY SCHOOL | PUBLIC | 15,000. |
| TOTAL TO FORM 990-PF, PART XV, LINE 3A | | | 564,500. |