



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation**  
 or Section 4947(a)(1) Nonexempt Charitable Trust  
 Treated as a Private Foundation

**2009**

Department of the Treasury  
 Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

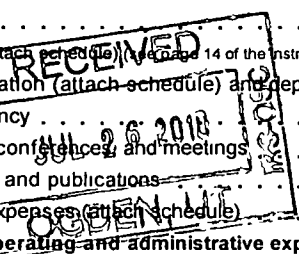
G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE HAROLD B. LARSON CHARITABLE AND TESTAMENTARY TRUST</b>		A Employer identification number <b>20-6553630</b>
	Number and street (or P O box number if mail is not delivered to street address) <b>1 WEST LIBERTY ST. 3RD FLOOR</b>	Room/suite	B Telephone number (see page 10 of the instructions) <b>(775) 688-7998</b>
	City or town, state, and ZIP code <b>RENO, NV 89501</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization:  Section 501(c)(3) exempt private foundation  
 Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation  
 I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ **6,857,284**  
 J Accounting method:  Cash  Accrual  
 Other (specify) \_\_\_\_\_ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments	68,388	68,388		ATCH 1
4	Dividends and interest from securities	87,074	87,074		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-1,230,245			
b	Gross sales price for all assets on line 6a	5,933,393			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,359	1,359		ATCH 3
12	Total. Add lines 1 through 11	-1,073,424	156,821		
13	Compensation of officers, directors, trustees, etc.	67,807	33,903		33,904
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule) ATCH 4	5,141	2,571	0	2,570
b	Accounting fees (attach schedule) ATCH 5	13,291	6,646	0	6,645
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	762	762		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	87,001	43,882	0	43,119
25	Contributions, gifts, grants paid	168,000			168,000
26	Total expenses and disbursements. Add lines 24 and 25	255,001	43,882	0	211,119
27	Subtract line 26 from line 12	-1,328,425			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		112,939		
c	Adjusted net income (if negative, enter -0-)			-0-	

SCANNED JUL 29 2010  
Operating and Administrative Expenses



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	140,978.	867,188.	867,188.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U S and state government obligations (attach schedule) *	1,766,588.	2,232,669.	2,247,750.
	b Investments - corporate stock (attach schedule) ATCH 8	4,874,817.	2,615,018.	3,742,346.
	c Investments - corporate bonds (attach schedule)	260,917.		
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation (attach schedule)				
12 Investments - mortgage loans				
13 Investments - other (attach schedule)				
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	7,043,300.	5,714,875.	6,857,284.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	7,043,300.	5,714,875.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	7,043,300.	5,714,875.		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	7,043,300.	5,714,875.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,043,300.
2	Enter amount from Part I, line 27a	2	-1,328,425.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	5,714,875.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,714,875.

\*\* ATCH 7

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) . . . . .			2	-1,230,245.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. . . . .					

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . .  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	330,215.	7,928,218.	0.041651
2007	462,137.	8,436,194.	0.054780
2006	22,038.	4,384,788.	0.005026
2005	0.	606.	0.000000
2004			

2 Total of line 1, column (d) . . . . .	2	0.101457
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	0.025364
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . . . .	4	6,176,966.
5 Multiply line 4 by line 3 . . . . .	5	156,673.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .	6	1,129.
7 Add lines 5 and 6 . . . . .	7	157,802.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	8	211,119.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations, b Domestic foundations, c All other domestic foundations, 2 Tax under section 511, 3 Add lines 1 and 2, 4 Subtitle A (income) tax, 5 Tax based on investment income, 6 Credits/Payments (6a-6d), 7 Total credits and payments, 8 Enter any penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 to be Credited to 2010 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns. Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 1b Did it spend more than \$100 during the year... 1c Did the foundation file Form 1120-POL... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 3 Has the foundation made any changes, not previously reported to the IRS... 4a Did the foundation have unrelated business gross income of \$1,000 or more... 4b If "Yes," has it filed a tax return on Form 990-T... 5 Was there a liquidation, termination, dissolution, or substantial contraction... 6 Are the requirements of section 508(e) satisfied either... 7 Did the foundation have at least \$5,000 in assets at any time during the year? 8a Enter the states to which the foundation reports... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) . . . . . 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . . 13 X
Website address N/A
14 The books are in care of WESTERN NATIONAL TRUST COMPANY Telephone no. 775-688-7998
Located at 1 WEST LIBERTY ST, NV ZIP + 4 89501
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization... (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATTACHMENT 9, 67,807, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Total number of other employees paid over \$50,000 . . . . . NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- -----		
----- -----		
----- -----		
----- -----		
----- -----		

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A ----- -----	
2 ----- -----	
3 ----- -----	
4 ----- -----	

**Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE ----- -----	
2 ----- -----	
All other program-related investments See page 24 of the instructions 3 NONE ----- -----	

Total. Add lines 1 through 3 . . . . .

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	5,893,914.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	377,117.
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions)	<b>1c</b>	0.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	6,271,031.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	6,271,031.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	<b>4</b>	94,065.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,176,966.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	308,848.

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	308,848.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,129.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,129.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	307,719.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	307,719.
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	307,719.

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	211,119.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	0.
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	0.
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	0.
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	211,119.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	<b>5</b>	1,129.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	209,990.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				307,719.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			167,498.	
b Total for prior years 20 07, 20 06, 20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 211,119.				
a Applied to 2008, but not more than line 2a			167,498.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				43,621.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				264,098.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	0.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
b 85% of line 2a
c Qualifying distributions from Part XII, line 4 for each year listed
d Amounts included in line 2c not used directly for active conduct of exempt activities
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c
3 Complete 3a, b, or c for the alternative test relied upon
a "Assets" alternative test - enter
(1) Value of all assets
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
c "Support" alternative test - enter
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds
a The name, address, and telephone number of the person to whom applications should be addressed
b The form in which applications should be submitted and information and materials they should include
c Any submission deadlines
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

**Part XV** .Supplementary Information (continued)

**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  ATTACHMENT 10				
<b>Total.</b> . . . . . ▶ <b>3a</b>				168,000.
b <i>Approved for future payment</i>				
<b>Total.</b> . . . . . ▶ <b>3b</b>				



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule...

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains N/A.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No [X]

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature section containing: Signature of officer or trustee, Date (7-15-2010), Title (VICE PRESIDENT TRUST OFFICER), Preparer's signature (Kimberly Stacey), Date (7/9/10), Firm's name (GRANT THORNTON LLP), Address (100 WEST LIBERTY STREET, SUITE 770 RENO, NV 89501), EIN (36-6055558), and Phone no (775-786-1520).

**FORM 990-PF - PART IV**

**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,739,015.		SHORT TERM SALES OF PUBLICLY TRADED SECUR 4,131,179.					VARIOUS -392,164.	VARIOUS
2,183,878.		LONG TERM SALES OF PUBLICLY TRADED SECUR 3,024,840.					VARIOUS -840,962.	VARIOUS
10,500.		MERCK MERGER 7,619.					VARIOUS 2,881.	VARIOUS
TOTAL GAIN (LOSS) .....		.....					<u>-1230245.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	68,388.	68,388.
TOTAL	<u>68,388.</u>	<u>68,388.</u>

ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	87,074.	87,074.
TOTAL	<u>87,074.</u>	<u>87,074.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS INCOME	<u>1,359.</u>	<u>1,359.</u>
TOTALS	<u><u>1,359.</u></u>	<u><u>1,359.</u></u>

ATTACHMENT 4

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	5,141.	2,571.		2,570.
TOTALS	<u>5,141.</u>	<u>2,571.</u>	<u>0.</u>	<u>2,570.</u>

ATTACHMENT 5

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	13,291.	6,646.		6,645.
TOTALS	<u>13,291.</u>	<u>6,646.</u>	<u>0.</u>	<u>6,645.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES	762.	762.
TOTALS	<u>762.</u>	<u>762.</u>

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
U.S. OBLIGATIONS	1,089,794.	1,093,095.
GOVERNMENT AGENCIES	850,000.	854,710.
MUTUAL FUNDS - GOVERNMENT	168,200.	168,200.
MUTUAL FUNDS CEIT - GOVERNMENT	124,675.	131,745.
<b>US OBLIGATIONS TOTAL</b>	<u><u>2,232,669.</u></u>	<u><u>2,247,750.</u></u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
INVESTMENTS		
COMMON STOCKS - DOMESTIC	1,085,287.	1,750,611.
MUTUAL FUNDS - STOCK	100,000.	100,410.
MUTUAL FUNDS - MISCELLANEOUS	311,100.	338,093.
MUTUAL FUNDS - FOREIGN STOCK	295,372.	291,449.
COMMON STOCKS - FOREIGN	230,306.	379,842.
WORTHLESS SECURITIES	5,274.	
MUTUAL FUNDS CEIT - STOCK	314,328.	411,625.
MUTUAL FUNDS CEIT - FOREIGN	273,351.	470,316.
MUTUAL FUNDS - COMMODITIES	0.	0.
TOTALS	<u>2,615,018.</u>	<u>3,742,346.</u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 9

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
WESTERN NATIONAL TRUST 1 WEST LIBERTY ST. 3RD FLOOR RENO, NV 89501	CO-TRUSTEE	60,465.	0.	0.
LENORA GEENEN 2955 LAKESIDE DR. #328 RENO, NV 89509	CO-TRUSTEE	7,342.	0.	0.
<u>GRAND TOTALS</u>		<u>67,807.</u>	<u>0.</u>	<u>0.</u>

FORM 990EF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NATURAL RESOURCES DEFENSE COUNCIL ATTN JOHN MURRAY, DIRECTOR OF GIFT PLANNING 40 WEST 20 STREET NEW YORK, NY 10011	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
ANIMAL LEGAL DEFENSE FUND ATTN JOCELYN NICKERSON 170 EAST COTATI AVE. COTATI, CA 94931	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
THE HUMANE FARMING ASSOCIATION ATTN JULL MOUNTJOY, PROJECT COORDINATOR P.O BOX 3577 SAN RAFAEL, CA 94912	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
ASSOCIATION OF VETERINARIANS FOR ANIMAL RIGHTS ATTN TERI BARNATO, NATIONAL DIRECTOR P O. BOX 208 DAVIS, CA 95617-0208	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
ANIMAL PEOPLE ATTN KIM BARTLETT, PRESIDENT P.O BOX 960 CLINTON, WA 98236	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
FARM ANIMAL REFORM MOVEMENT ATTN DAWN MONCRIEF, EXECUTIVE DIRECTOR 10101 ASHBURTON LANE BETHESDA, MD 20817	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEVADA HUMANE SOCIETY ATTN: BONNEY BROWN, DIRECTOR OF DEVELOPMENT 2825 LONGLEY LANE, SUITE B RENO, NV 89502	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
FRIENDS OF ANIMALS ATTN. PRISCILLA FERAL, PRESIDENT 777 POST ROAD, SUITE 205 DARIEN, CT 06820	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
IN DEFENSE OF ANIMALS ATTN: ELLIOT M KATZ, PRESIDENT 3010 KERNER BLVD SAN RAFAEL, CA 94901-5433	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
THE FUND FOR ANIMALS ATTN MARIAN PROBST, CHAIRPERSON 200 WEST 57TH STREET NEW YORK, NY 10019	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000.
PCRM, INC. ATTN STEPHEN KANE, CONTROLLER 5100 WISCONSIN AVENUE, NW, SUITE 400 WASHINGTON, DC 20016	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000
ANIMAL WELFARE INSTITUTE ATTN: CATHY LISS, PRESIDENT P.O. BOX 3650 WASHINGTON, DC 20027-0150	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 10 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
GREENPEACE FUND, INC ATTN. TAMARA LANE-WILSON 702 H STREET, NW, SUITE 300 WASHINGTON, DC 20001	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000.
UNITED POULTRY CONCERNS, INC ATTN. KAREN DAVIS, PRESIDENT P. O. BOX 150 MACHINEPOGO, VA 23405-0150	NONE PUBLIC	TO PROMOTE THE WELFARE OF ALL CREATURES	12,000.
<u>TOTAL CONTRIBUTIONS PAID</u>			<u>168,000.</u>

# Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust THE HAROLD B. LARSON CHARITABLE AND TESTAMENTARY TRUST	Employer identification number 20-6553630
--	--

Note: Form 5227 filers need to complete only Parts I and II

**Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b . . . . .	<b>1b</b>	-392,164.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 . . . . .	<b>2</b>	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>3</b>	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>4</b>	( )
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back . . . . . ▶	<b>5</b>	-392,164.

**Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b . . . . .	<b>6b</b>	-838,081.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 . . . . .	<b>7</b>	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts . . . . .	<b>8</b>	
9 Capital gain distributions . . . . .	<b>9</b>	
10 Gain from Form 4797, Part I . . . . .	<b>10</b>	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet . . . . .	<b>11</b>	( )
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back . . . . . ▶	<b>12</b>	-838,081.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

<b>Part III Summary of Parts I and II</b>		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
<b>Caution: Read the instructions before completing this part.</b>				
<b>13</b>	Net short-term gain or (loss)	<b>13</b>		-392,164.
<b>14</b>	Net long-term gain or (loss):			
a	Total for year	<b>14a</b>		-838,081.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht)	<b>14b</b>		
c	28% rate gain	<b>14c</b>		
<b>15</b>	Total net gain or (loss). Combine lines 13 and 14a	<b>15</b>		-1,230,245.

**Note:** If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary

<b>Part IV Capital Loss Limitation</b>	
<b>16</b>	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of a The loss on line 15, column (3) or b \$3,000
<b>16</b>	( 3,000 )

**Note:** If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet on page 7 of the instructions to figure your capital loss carryover.

**Part V Tax Computation Using Maximum Capital Gains Rates**

**Form 1041 filers.** Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero

**Caution:** Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

**Form 990-T trusts.** Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col. (2) is more than zero

<b>17</b>	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	<b>17</b>	
<b>18</b>	Enter the smaller of line 14a or 15 in column (2) but not less than zero	<b>18</b>	
<b>19</b>	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	<b>19</b>	
<b>20</b>	Add lines 18 and 19	<b>20</b>	
<b>21</b>	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	<b>21</b>	
<b>22</b>	Subtract line 21 from line 20. If zero or less, enter -0-	<b>22</b>	
<b>23</b>	Subtract line 22 from line 17. If zero or less, enter -0-	<b>23</b>	
<b>24</b>	Enter the smaller of the amount on line 17 or \$2,300	<b>24</b>	
<b>25</b>	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	<b>25</b>	
<b>26</b>	Subtract line 25 from line 24	<b>26</b>	
<b>27</b>	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	<b>27</b>	
<b>28</b>	Enter the amount from line 26 (If line 26 is blank, enter -0-)	<b>28</b>	
<b>29</b>	Subtract line 28 from line 27	<b>29</b>	
<b>30</b>	Multiply line 29 by 15% ( 15)	<b>30</b>	
<b>31</b>	Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>31</b>	
<b>32</b>	Add lines 30 and 31	<b>32</b>	
<b>33</b>	Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	<b>33</b>	
<b>34</b>	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	<b>34</b>	





**Tax Worksheet**  
( 01/01/2009 To 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Account Number: 005178

State of Domicile: Nevada

Administrator : Denise De Marco (775) 688-7998

Accountant : Kimberly D. Cooney, CPA

Grant Thornton LLC

Reno NV 89504-9995

\* \* Schedule D \* \*

Shares/TV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
2,917	Amex Consumer Staples Indx	06/17/2009	P	12/02/2009	Short	78,917.40	67,012.82	11,904.58
385.14	Fairholme Fund (1950)	12/17/2008	R	03/11/2009	Short	6,505.79	8,092.00	-1,586.21
100,000	FFCB 1.590% 11/22/11	05/19/2009	P	11/06/2009	Short	100,000.00	100,000.00	0.00
100,000	FFCB 2.375% 12/30/11	12/22/2008	P	04/10/2009	Short	100,000.00	100,000.00	0.00
250,000	FFCB 3.070% 03/25/13	03/17/2009	P	06/25/2009	Short	250,000.00	250,000.00	0.00
165,000	FHLB 2.400% 08/06/12	01/23/2009	P	10/19/2009	Short	165,000.00	164,691.45	308.55
De minimus rule applies, Discount Market: 64.29 De minimus value: 1,237.50. No Discount applied.								
250,000	FHLB 3.290% 07/28/11	05/01/2008	P	04/28/2009	Short	250,000.00	250,000.00	0.00
200,000	FHLB 3.520% 01/23/12	05/01/2008	P	01/23/2009	Short	200,000.00	200,000.00	0.00
275,000	FHLMC 1.375% 10/27/10	04/29/2009	P	07/28/2009	Short	275,000.00	275,242.00	-242.00
150,000	FHLMC 2.250% 07/27/12	06/29/2009	P	10/27/2009	Short	150,000.00	150,000.00	0.00
165,000	FNMA 1.750% 11/18/11	05/19/2009	P	11/18/2009	Short	165,000.00	165,000.00	0.00
1,351	Health Care Select Sector	03/11/2009	P	12/02/2009	Short	41,940.71	30,196.64	11,744.07
854	Health Care Select Sector	03/11/2009	P	06/17/2009	Short	21,857.34	19,088.03	2,769.31
1,313	Health Care Select Sector	06/02/2009	P	12/02/2009	Short	40,761.04	34,354.08	6,406.96
276	iShares Barclays TIPS Bond Fund	03/11/2009	P	12/02/2009	Short	29,319.77	26,667.95	2,651.82
946	iShares DJ US Tech Sec	03/12/2009	P	12/02/2009	Short	51,896.35	32,174.03	19,722.32
574	iShares DJ US Tech Sec	03/12/2009	P	06/17/2009	Short	25,418.99	19,522.08	5,896.91
543	iShares DJ US Tech Sec	06/02/2009	P	12/02/2009	Short	29,788.28	23,878.24	5,910.04
281	iShares MSCI Emerging Mkt In	10/24/2008	P	06/02/2009	Short	9,588.91	5,774.75	3,814.16
4,723	iShares Russell 1000 Growth	04/18/2008	P	03/11/2009	Short	153,577.52	172,900.61	-19,323.09
4,231	iShares Russell 1000 Growth	04/21/2008	P	03/11/2009	Short	137,579.19	243,680.21	-106,101.02
213	iShares S&P 100 Index Fund	04/18/2008	P	03/11/2009	Short	7,420.66	13,708.83	-6,288.17
269	iShares S&P 100 Index Fund	04/21/2008	P	03/11/2009	Short	9,371.63	17,219.74	-7,848.11
1,161	iShares S&P 100 Index Fund	10/24/2008	P	03/11/2009	Short	40,447.80	49,449.54	-9,001.74
1,170	iShares S&P 100 Index Fund	12/22/2008	P	03/11/2009	Short	40,761.35	49,812.38	-9,051.03

**Tax Worksheet**  
( 01/01/2009 To 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Account Number: 005178

State of Domicile: Nevada

Administrator : Denise De Marco (775) 688-7998

Accountant : Kimberly D. Cooney, CPA

Grant Thornton LLC

Reno NV 89504-9995

609	Ishares S&P 100 Index Fund	01/23/2009	P	03/11/2009	Short	21,216.81	24,181.21	-2,964.40
3,721	Ishares S&P 500 Index Fund	03/11/2009	P	12/02/2009	Short	414,961.62	274,647.01	140,314.61
146	Ishares S&P Global 100	04/18/2008	P	03/11/2009	Short	5,673.40	11,209.15	-5,535.75
63	Ishares S&P Global 100	04/21/2008	P	03/11/2009	Short	2,446.11	4,833.00	-2,386.89
193	Ishares S&P Global 100	04/22/2008	P	03/11/2009	Short	7,499.76	14,766.76	-7,267.00
1,036	Ishares S&P Global 100	10/24/2008	P	03/11/2009	Short	40,257.81	46,707.75	-8,449.94
1,030	Ishares S&P Global 100	12/32/2008	P	03/11/2009	Short	40,024.65	49,816.85	-9,792.20
543	Ishares S&P Global 100	01/23/2009	P	03/11/2009	Short	21,100.37	23,887.71	-2,787.34
1,597	Ishares S&P Global Energy Sector Index Fund	05/05/2008	P	02/05/2009	Short	45,261.10	77,972.84	-32,711.72
42	Ishares S&P Global Energy Sector Index Fund	06/27/2008	P	02/05/2009	Short	1,190.34	2,094.68	-904.34
397	Ishares S&P Global Energy Sector Index Fund	10/24/2008	P	02/05/2009	Short	11,251.51	10,521.97	729.54
885	Ishares S&P Global Materials Index Fund	05/05/2008	P	02/10/2009	Short	33,632.82	73,959.45	-40,326.63
50	Ishares S&P Global Materials Index Fund	06/27/2008	P	02/10/2009	Short	1,900.16	4,102.50	-2,202.34
611	Ishares S&P Global Materials Index Fund	10/24/2008	P	02/10/2009	Short	23,219.95	20,819.24	2,401.71
1,173	Ishares S&P Global Utilities Index Fund	05/05/2008	P	02/10/2009	Short	50,048.81	77,170.26	-27,121.45
117	Ishares S&P Global Utilities Index Fund	06/27/2008	P	02/10/2009	Short	4,992.08	7,453.32	-2,461.24
672	Ishares S&P North American Natural Resources	03/12/2009	P	06/17/2009	Short	19,182.08	14,793.95	4,388.13
1,638	Ishares S&P North American Natural Resources	03/12/2009	P	12/02/2009	Short	56,599.63	36,060.24	20,539.39
570	Ishares S&P North American Natural Resources	06/02/2009	P	12/02/2009	Short	19,695.84	17,828.20	1,867.64
5,665.935	Kinetics Paradigm Fund	04/15/2008	P	03/11/2009	Short	65,702.96	150,000.00	-84,297.04
1,070.579	Kinetics Paradigm Fund	06/27/2008	P	03/11/2009	Short	12,408.01	27,000.00	-14,591.99
3,469.813	Kinetics Paradigm Fund	10/24/2008	P	03/11/2009	Short	40,215.13	50,000.00	-9,784.87
57.528	Kinetics Paradigm Fund	12/30/2008	R	03/11/2009	Short	666.75	812.87	-146.12
1,244.731	Lazard Emerging Mkts Port IN	08/19/2008	P	06/02/2009	Short	18,384.67	26,313.61	-7,928.94
19,463.647	PIMCO All Asset Fund Instl(34)	04/15/2008	P	03/11/2009	Short	177,508.46	248,161.50	-70,653.04
844.051	PIMCO All Asset Fund Instl(34)	06/27/2008	P	03/11/2009	Short	7,697.75	10,500.00	-2,802.25
1,221.620	Pimco Commodity RR Strat - C I (45)	10/24/2008	P	09/03/2009	Short	9,113.30	11,300.00	-2,186.70

**Tax Worksheet**

( 01/01/2009 To 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Administrator : Denise De Marco (775) 688-7998

Account Number: 005178

Accountant : Kimberly D. Cooney, CPA

State of Domicile: Nevada

Grant Thornton LLC

Reno NV 89504-9995

1,882.376	Pimco Commodity RR Strat - Cl I (45)	12/10/2008 R 09/03/2009	Short	14,642.52	11,087.20	2,955.32
311.717	Pimco Commodity RR Strat - Cl I (45)	12/10/2008 R 09/03/2009	Short	2,325.41	1,836.02	489.39
1,239.804	Pimco Commodity RR Strat - Cl I (45)	12/22/2008 P 09/03/2009	Short	9,246.94	7,587.60	1,661.34
5,488.851	Pimco Commodity RR Strat - Cl I (45)	03/12/2009 P 09/03/2009	Short	40,946.83	32,000.00	8,946.83
6,520.548	Pimco Commodity RR Strat - Cl I (45)	06/18/2009 P 09/03/2009	Short	48,643.29	47,600.00	1,043.29
318.066	Third Avenue Value Fund(440)	10/24/2009 P 03/11/2009	Short	8,463.74	10,000.00	-1,536.26
0.177	Third Avenue Value Fund(440)	12/23/2008 R 03/11/2009	Short	4.71	5.56	-0.85
730	Vanguard REIT Vipers	05/05/2009 P 03/11/2009	Short	17,852.05	49,233.90	-31,381.85
418	Vanguard REIT Vipers	06/27/2008 P 06/18/2009	Short	12,965.94	24,519.88	-11,553.94
351	Vanguard REIT Vipers	10/24/2008 P 06/18/2009	Short	10,887.67	12,915.01	-2,027.34
470	Vanguard REIT Vipers	12/22/2008 P 06/18/2009	Short	14,578.93	16,901.80	-2,322.87
301	Vanguard REIT Vipers	01/23/2009 P 06/18/2009	Short	9,336.72	9,414.24	-77.52
2,328.289	Wintergreen Fund (601)	10/24/2008 P 03/11/2009	Short	17,136.21	20,000.00	-2,863.79
78.236	Wintergreen Fund (601)	12/23/2008 R 03/11/2009	Short	575.82	669.70	-93.88
1,200	Carpenter Technology	03/09/2004 F 09/10/2009	Long	22,662.42	19,917.00	2,745.42
1,256	Du Pont (E I) DE Nemours & CO.	03/09/2004 F 09/10/2009	Long	40,361.02	54,793.00	-14,431.98
22.916	Fairpoint Communications	03/09/2004 S 08/10/2009	Long	2.48	212.71	-210.23
0.700	Merck & Co. Inc	03/09/2004 F 11/20/2009	Long	23.23	9.10	14.13
630	Sunpower Corp Cl B	03/09/2004 S 08/10/2009	Long	15,835.09	44,579.50	-28,744.41
400	Telmex Internacional ADR (Mexico)	03/09/2004 S 09/10/2009	Long	5,061.87	0.00	5,061.87
620	United States Steel Corp	03/09/2004 F 08/10/2009	Long	26,810.53	22,533.90	4,276.63
10,478.856	FairHolme Fund (1950)	07/05/2007 P 03/11/2009	Long	177,930.97	337,000.00	-159,069.03
7,851.759	FairHolme Fund (1950)	12/17/2007 P 03/11/2009	Long	133,322.87	250,000.00	-116,677.13
139.661	FairHolme Fund (1950)	12/19/2007 R 03/11/2009	Long	2,371.46	4,370.03	-1,998.57
143.992	FairHolme Fund (1950)	12/19/2007 R 03/11/2009	Long	2,444.98	4,505.51	-2,060.53
0.084	Fairpoint Communications	Unknown F 08/10/2009	Long	0.01	0.00	0.01
250,000	FHLB 3.000% 05/19/10	05/01/2008 P 05/19/2009	Long	250,000.00	250,000.00	0.00
150,000	FHLB 4.000% 02/25/13	02/19/2008 P 02/25/2009	Long	150,000.00	150,000.00	0.00
250,000	FHLB 4.000% 05/13/13	05/01/2008 P 05/13/2009	Long	250,000.00	250,000.00	0.00

# Tax Worksheet

( 01/01/2009 To 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Account Number: 005178

State of Domicile: Nevada

Administrator : Denise De Marco (775) 688-7998

Accountant : Kimberly D. Cooney, CPA

Grant Thornton LLC

Reno NV 89504-9995

Quantity	Symbol	Acquire Date	Acquire Type	Acquire Price	Acquire Date	Acquire Type	Current Price	Current Value	Gain/Loss
125,000	FHLB	06/28/2006	P	09/11/2009	Long	125,000.00	120,667.50	4,332.50	
	4.375%			09/11/09					
150,000	FHLB	07/07/2006	P	09/11/2009	Long	150,000.00	145,261.50	4,738.50	
	4.375%			09/11/09					
150,000	FHLB	06/21/2006	P	06/30/2009	Long	150,000.00	155,346.00	-5,346.00	
	6.795%			06/30/09					
150,000	FREDDIE MAC	07/07/2006	P	07/30/2009	Long	150,000.00	145,312.50	4,687.50	
	4.375%			07/30/09					
183	Ishares MSCI Emerging Mkt In	04/18/2008	P	06/02/2009	Long	6,744.73	8,926.06	-2,681.33	
243	Ishares MSCI Emerging Mkt In	04/21/2008	P	06/02/2009	Long	8,292.18	11,791.59	-3,499.21	
79	Ishares MSCI Emerging Mkt In	10/24/2008	P	12/02/2009	Long	3,297.00	1,623.51	1,673.49	
948.905	Lazard Emerging Mkts Port IN	04/15/2008	P	06/02/2009	Long	14,015.33	22,100.00	-8,084.67	
359.673	Lazard Emerging Mkts Port IN	06/19/2008	P	12/02/2009	Long	6,600.00	7,603.49	-1,003.49	
932.983	Pimco Commodity RR Strat -	09/18/2006	P	06/02/2009	Long	7,100.00	12,856.51	-5,756.51	
	CI I (45)								
1,363.001	Pimco Commodity RR Strat -	09/18/2006	P	09/03/2009	Long	10,167.99	18,782.15	-8,614.16	
	CI I (45)								
2,120.141	Pimco Commodity RR Strat -	06/21/2007	P	09/03/2009	Long	15,816.25	30,000.00	-14,183.75	
	CI I (45)								
547.652	Pimco Commodity RR Strat -	07/05/2007	P	09/03/2009	Long	4,085.48	7,700.00	-3,614.52	
	CI I (45)								
1,757.980	Third Avenue Value Fund(440)	07/05/2007	P	03/11/2009	Long	73,389.85	178,000.00	-104,610.15	
2,441.804	Third Avenue Value Fund(440)	12/17/2007	P	03/11/2009	Long	61,976.40	150,000.00	-85,023.60	
39.508	Third Avenue Value Fund(440)	12/19/2007	R	03/11/2009	Long	1,051.31	2,366.52	-1,315.21	
0.347	Third Avenue Value Fund(440)	12/19/2007	R	03/11/2009	Long	9.23	20.78	-11.55	
1,426	Vanguard REIT Vipers	05/05/2008	P	06/18/2009	Long	44,233.10	96,174.71	-51,941.61	
907	Vanguard REIT Vipers	05/05/2008	P	06/02/2009	Long	30,351.97	61,171.44	-30,819.47	
4,086.181	Wintergreen Fund (601)	06/21/2007	P	03/11/2009	Long	30,074.29	55,000.00	-24,925.71	
11,322.133	Wintergreen Fund (601)	07/05/2007	P	03/11/2009	Long	83,330.90	155,000.00	-71,669.10	
17,445.918	Wintergreen Fund (601)	12/17/2007	P	03/11/2009	Long	128,401.95	250,000.00	-121,598.05	
93.273	Wintergreen Fund (601)	01/02/2008	R	03/11/2009	Long	612.89	1,214.95	-602.06	
							5,922,893.19	-1,233,125.93	
								7,156,019.12	

\* denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift, L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

### Gain/Loss Summary :

	Short Term GL		Long Term GL
Gains From Sales :	256,465.91	Gains From Sales :	27,530.05
Losses From Sales :	-648,629.86	Losses From Sales :	-868,492.03
Common Funds :	0.00	Common Funds :	0.00

Tax Worksheet

( 01/01/2009 to 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Account Number: 005178

State of Domicile: Nevada

Administrator : Denise De Marco (775) 688-7998

Accountant : Kimberly D. Cooney, CPA

Grant Thornton LLC

Reno NV 89504-9995

Gain/Loss Summary :

	Short Term GL		Long Term GL
Short Term Gains :	256,465.91	Long Term Gain :	27,530.05
Short Term Losses :	-648,629.86	Long Term Losses :	-868,492.03
Net Short Term G/L:	-392,163.95	Net Long Term G/L :	-840,961.98
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00

# Tax Worksheet

( 01/01/2009 To 12/31/2009 )

Tax ID : 20-6553630

Account Name : Harold B. Larson Charitable Test.Trust

Administrator : Denise De Marco (775) 688-7998

Account Number: 005178

Accountant : Kimberly D. Cooney, CPA

State of Domicile: Nevada

Grant Thornton LLC

Reno NV 89504-9995

---

Account's Fiscal Year Ends Month 12

	Short Term	Long Term	Last Updated
Loss Carry Forward	0.00	0.00	N o n e

Date Run : 02/02/2010

Processing Date :02/02/2010

Time Printed : 2:16:15 PM

December 01, 2009 To December 31, 2009

Account Name : Harold B. Larson Charitable Test.Trust

Account No : 005178

# Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>Common Stocks - Domestic</u>							
500	Ameren Corp	23,930.00	27.95	13,975.00	770.00	5.51%	0.20%
4,000	Apache Corp	168,060.00	103.17	412,680.00	2,400.00	0.58%	6.02%
1,000	Baker Hughes Inc	36,860.00	40.48	40,480.00	600.00	1.48%	0.59%
796	Bank Of America Corp	32,404.18	15.06	11,987.76	31.84	0.27%	0.17%
865	Chevron Corp	53,616.54	76.99	66,596.35	2,352.80	3.53%	0.97%
2,000	ConocoPhillips	70,650.00	51.07	102,140.00	4,000.00	3.92%	1.49%
2,300	Cypress Semiconductor	4,179.55	10.56	24,288.00	0.00	0.00%	0.35%
1,170	Devon Energy Corp	33,611.18	73.50	85,995.00	748.80	0.87%	1.25%
1,200	Du Pont (E I) DE Nemours & CO	52,350.00	33.67	40,404.00	1,968.00	4.87%	0.59%
2,500	Edison International	58,575.00	34.78	86,950.00	3,150.00	3.62%	1.27%
2,178	FPL Group, Inc	74,591.06	52.82	115,041.96	4,116.42	3.58%	1.68%
1,000	General Electric Co	31,505.00	15.13	15,130.00	400.00	2.64%	0.22%
5,000	Halliburton CO	76,187.50	30.09	150,450.00	1,800.00	1.20%	2.19%
2,000	Hewlett Packard CO	44,940.00	51.51	103,020.00	640.00	0.62%	1.50%
120	Highlands Insurance Group Inc Common Stock	0.01	0.00	0.01	0.00	0.00%	0.00%
1,000	International Paper	43,045.00	26.78	26,780.00	100.00	0.37%	0.39%
600	Kroger Company	11,223.00	20.53	12,318.00	228.00	1.85%	0.18%
576	Merck & Co Inc	10,371.50	36.54	21,047.04	875.52	4.16%	0.31%
1,000	Motorola, Inc	16,024.97	7.76	7,760.00	0.00	0.00%	0.11%
1,200	Occidental Petroleum	27,699.00	81.35	97,620.00	1,584.00	1.62%	1.42%
1,500	Raytheon Company	46,710.00	51.52	77,280.00	1,860.00	2.41%	1.13%
1,000	Smith International, Inc.	25,480.25	27.17	27,170.00	480.00	1.77%	0.40%
2,400	Union Pacific Corp.	74,304.00	63.90	153,360.00	2,592.00	1.69%	2.24%
1,220	Venzon Communications	45,769.73	33.13	40,418.60	2,318.00	5.73%	0.59%
596	Viacom Inc - Class B	23,199.31	29.73	17,719.08	0.00	0.00%	0.26%

December 01, 2009 To Dec .ber 31, 2009

Account Name : Harold B. Larson Charitable Test.Trust

Account No : 005178

# Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<b>Totals</b>							
	<u>Mutual Funds - Stock</u>	1,085,286.78		1,750,610.80	33,015.38	1.89%	25.52%
4,100.041	The Jensen Portfolio - I	100,000.00	24.49	100,410.00	1,332.16	1.33%	1.46%
	The Jensen Portfolio - I	100,000.00		100,410.00	1,332.16	1.33%	1.46%
<b>Totals</b>							
	<u>Mutual Funds - Miscellaneous</u>						
8,058.018	Legg Mason CB Appreciat-i	100,000.00	12.29	99,033.04	1,975.39	1.99%	1.44%
7,923.763	Legg Mason ClearBridge Appreciation Fund	211,100.00	30.17	239,059.93	0.00	0.00%	3.49%
	RS Global Natural Resource						
	RS Global Natural Resources						
<b>Totals</b>							
	<u>Mutual Funds - Foreign Stock</u>	311,100.00		338,092.97	1,975.39	0.58%	4.93%
9,228.592	Lazard Emerging Mkts Port IN	160,771.88	18.01	166,206.94	4,288.80	2.58%	2.42%
7,036.069	Morgan Stanley Institutional Fund Inc(001)	134,600.00	17.80	125,242.03	4,453.13	3.56%	1.83%
<b>Totals</b>							
	<u>U.S. Obligations</u>	295,371.88		291,448.97	8,741.93	3.00%	4.25%
250,000	FFCB	250,000.00	100.38	250,937.50	5,875.00	2.34%	3.66%
275,000	FHLB	275,000.00	100.28	275,773.44	5,843.75	2.12%	4.02%
165,000	FFCB	164,793.75	99.75	164,587.50	3,300.00	2.01%	2.40%
150,000	FHLB	150,000.00	100.63	150,937.50	3,937.50	2.61%	2.20%
250,000	FFCB	250,000.00	100.34	250,859.38	6,250.00	2.49%	3.66%
<b>Totals</b>							
	<u>Mutual Funds - Government Bond</u>	1,089,793.75		1,093,095.32	25,206.25	2.31%	15.94%
18,984.199	Goldman Sachs Ultra-Short Duration Govt (450)	168,200.00	8.86	168,200.00	5,641.40	3.35%	2.45%
<b>Totals</b>							
		168,200.00		168,200.00	5,641.40	3.35%	2.45%



December 01, 2009 To Dec. 31, 2009

Account Name : Harold B. Larson Charitable Test.Trust

Account No : 005178

## Summary Of Investment Holdings

Shares or Par Value	Investment Category		Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<u>Government Agencies</u>								
250,000	FNMA	2.050%	250,000.00	100.44	251,093.75	5,125.00	2.04%	3.66%
100,000	FHLMC	2.000%	100,000.00	100.34	100,343.30	2,000.00	1.99%	1.46%
250,000	FNMA	2.250%	250,000.00	100.41	251,015.63	5,625.00	2.24%	3.66%
250,000	FHLMC	3.200%	250,000.00	100.90	252,257.00	8,000.00	3.17%	3.68%
			<b>850,000.00</b>		<b>854,709.68</b>	<b>20,750.00</b>	<b>2.43%</b>	<b>12.46%</b>
<i>Totals</i>								
<u>Common Stocks - Foreign</u>								
530	Barrick Gold Corp (Canada)		11,416.20	39.38	20,871.40	212.00	1.02%	0.30%
656	BP PLC Spons ADR (United Kingdom)		32,619.60	57.97	38,028.32	2,204.16	5.80%	0.55%
Formerly BP Amoco P L C								
500	Canadian Pacific Railway (Canada)		12,237.50	54.00	27,000.00	466.29	1.73%	0.39%
2,736	Genovus Energy Inc (Canada)		28,814.94	25.20	68,947.20	547.20	0.79%	1.01%
2,736	Encana Corp (Canada)		30,597.30	32.39	88,619.04	2,188.80	2.47%	1.29%
Previously PanCanadian energy Corp ADR (69831A107)								
1,800	Ingersoll Rand PLC (Ireland)		58,909.50	35.74	64,332.00	504.00	0.78%	0.94%
400	Telefonos DE Mexico Sp ADR (Mexico)		7,023.00	16.58	6,632.00	272.52	4.11%	0.10%
790	Transocean Ltd (Switzerland)		11,359.27	82.80	65,412.00	0.00	0.00%	0.95%



## Summary Of Investment Holdings

Shares or Par Value	Investment Category	Cost Basis	Unit Value	Market Value	Estimated Ann Inc	Curr Yield	% Port
<b>Totals</b>							
	Transocean Basis Adjustment	192,977.31		379,841.96	6,394.97	1.68%	5.53%
	Total	\$37,328.52					
<b>Worthless Securities</b>							
1,668	Miss Chem Corp	608.82	0.00	0.00	0.00	0.00%	0.00%
1,333	WHX Corp Com	4,665.00	0.00	0.00	0.00	0.00%	0.00%
	Whx Corp Com						
<b>Totals</b>							
		5,273.82	0.00	0.00	0.00	0.00%	0.00%
<b>Mutual Funds CEIT - Government</b>							
1,268	Ishares Barclays TIPS Bond Fund	124,674.95	103.90	131,745.20	5,125.28	3.89%	1.92%
<b>Totals</b>							
		124,674.95		131,745.20	5,125.28	3.89%	1.92%
<b>Mutual Funds CEIT - Domstc Eq</b>							
1,806	Ishares S&P 500 Index Fund	133,300.86	111.81	201,928.86	4,319.32	2.14%	2.95%
3,720	Vanguard Total Stock Market ETF	181,026.76	56.37	209,696.40	5,327.04	2.54%	3.06%
<b>Totals</b>							
		314,327.62		411,625.26	9,646.36	2.34%	6.01%
<b>Mutual Funds CEIT - Foreign Eq</b>							
4,039	Ishares MSCI Emerging Mkt In	96,097.07	41.50	167,618.50	97.03	0.06%	2.45%
6,941	Vanguard FTSE All-World Ex-U	177,254.30	43.61	302,697.01	5,990.08	1.98%	4.42%
<b>Totals</b>							
		273,351.37		470,315.51	6,087.11	1.29%	6.87%
<b>Total Investments</b>							
		5,676,303.05		6,854,372.51	133,355.15	1.95%	100.00%
<b>Plus Net Cash</b>							
				0.00			
<b>Total Market Value</b>							
				6,854,372.51			

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury Internal Revenue Service

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box [X]
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Table with 3 columns: Type or print, Name of Exempt Organization, and Employer identification number. Includes address: 1 WEST LIBERTY ST. 3RD FLOOR, RENO, NV 89501

Check type of return to be filed (file a separate application for each return)

- Form 990 [ ]
Form 990-BL [ ]
Form 990-EZ [ ]
Form 990-PF [X]
Form 990-T (corporation) [ ]
Form 990-T (sec. 401(a) or 408(a) trust) [ ]
Form 990-T (trust other than above) [ ]
Form 1041-A [ ]
Form 4720 [ ]
Form 5227 [ ]
Form 6069 [ ]
Form 8870 [ ]

The books are in the care of WESTERN NATIONAL TRUST COMPANY
Telephone No 775 688-7998 FAX No

- If the organization does not have an office or place of business in the United States, check this box [ ]
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) [ ] If this is for the whole group, check this box [ ] If it is for part of the group, check this box [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for.

[X] calendar year 2009 or [ ] tax year beginning [ ] and ending [ ]

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

Table with 3 rows (3a, 3b, 3c) and 2 columns (Description, Amount). 3a: tentative tax, less any nonrefundable credits \$ 0. 3b: refundable credits and estimated tax payments made \$ 6,672. 3c: Balance Due \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.