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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

The Chalm Schwartz Foundation

Chai

Number and street (or P.O. box number if mail is not delivered to street address)

374 12th Avenue

Room/suite

#1

City or town, state, and ZIP code

San Francisco, CA 94118

A Employer identification number

20-8133719

B Telephone number (see page 10 of the instructions)

510-684-5476

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ▶ \$

298,283

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ▶ ☐D 1. Foreign organizations, check here . . . ▶ ☐2. Foreign organizations meeting the 85% test,
check here and attach computation . . . ▶ ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here . . . ▶ ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here . . . ▶ ☐**Part I****Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	0			
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	165	165	0	
4 Dividends and interest from securities	4,590	4,590	0	
5a Gross rents	0	0	0	
b Net rental income or (loss)	0			
6a Net gain or (loss) from sale of assets not on line 10	-11,588			
b Gross sales price for all assets on line 6a	29,022			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications			0	
10a Gross sales less returns and allowances	0			
b Less: Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0		0	
11 Other income (attach schedule) <i>Schedule #1</i>	68,490	0	0	
12 Total. Add lines 1 through 11	61,657	4,755	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0	0	0	0
14 Other employee salaries and wages	0	0	0	0
15 Pension plans, employee benefits	0	0	0	0
16a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule) <i>Schedule #1</i>	575	0	0	575
c Other professional fees (attach schedule) <i>Sch. #1</i>	3,334	3,334	0	0
17 Interest	0	0	0	0
18 Taxes (attach schedule) (see page 14 of the instructions)	51	0	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	0
20 Occupancy	0	0	0	0
21 Travel, conferences, and meetings	0	0	0	0
22 Printing and publications	0	0	0	0
23 Other expenses (attach schedule) <i>Schedule #1</i>	242	0	0	242
24 Total operating and administrative expenses. Add lines 13 through 23	4,202	3,334	0	817
25 Contributions, gifts, grants paid	15,000			15,000
26 Total expenses and disbursements. Add lines 24 and 25	19,202	3,334	0	15,817
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	42,455			
b Net investment income (if negative, enter -0-)		1,421		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Cat. No. 11289X

Form **990-PF** (2009)

SCANNED MAY 17 2010

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	0			
	2	Savings and temporary cash investments	-11,810	9,564	9,564	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶	0			
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶	0			
	5	Grants receivable	0			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0			
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use	0			
	9	Prepaid expenses and deferred charges	0			
	10a	Investments—U.S. and state government obligations (attach schedule)	0			
	b	Investments—corporate stock (attach schedule) <i>Schedule 42</i>	267,638	288,719	288,719	
	c	Investments—corporate bonds (attach schedule)	0			
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶	0				
12	Investments—mortgage loans	0				
13	Investments—other (attach schedule)	0				
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶	0				
15	Other assets (describe ▶)	0				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	255,828	298,283	298,283		
Liabilities	17	Accounts payable and accrued expenses	38	38		
	18	Grants payable	0	0		
	19	Deferred revenue	0	0		
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶)	0	0		
	23	Total liabilities (add lines 17 through 22)	38	38		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	255,790	298,245		
	25	Temporarily restricted	0	0		
	26	Permanently restricted	0	0		
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	255,790	298,245		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	255,780	298,283		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	255,790
2	Enter amount from Part I, line 27a	2	42,455
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	298,245
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	298,245

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a see attached schedule #4				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/89				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(j) F.M.V. as of 12/31/89	(l) Adjusted basis as of 12/31/89	(k) Excess of col. (l) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-11,588	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8		3		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	25,494	325,748	.0783
2007	1,579	383,522	.0041
2006	8,994	226,133	.0398
2005	11,817	194,556	.0610
2004	0	167,997	.0000
2 Total of line 1, column (d)			2 .1832
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .0366
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 260,166
5 Multiply line 4 by line 3			5 9,522
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 14
7 Add lines 5 and 6			7 9,536
8 Enter qualifying distributions from Part XII, line 4			8 15,817

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	00
3	Add lines 1 and 2	3	14	21
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0	00
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14	21
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	0	00
b	Exempt foreign organizations—tax withheld at source	6b	0	00
c	Tax paid with application for extension of time to file (Form 8868)	6c	0	00
d	Backup withholding erroneously withheld	6d	0	00
7	Total credits and payments. Add lines 6a through 6d	7	0	00
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0	00
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	14	21
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	00
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11	0	00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		✓
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		N/A
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	✓	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Maryland		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.chaimschwartz.org</u>	13	✓	
14	The books are in care of ▶ <u>Money Plans</u> Telephone no. ▶ <u>301-589-4250</u> Located at ▶ <u>8701 Georgia Avenue #710 Silver Spring, MD</u> ZIP+4 ▶ <u>20910</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Yes ☒ No	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? ☐ Yes ☒ No	1c	✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☒ Yes ☐ No If "Yes," list the years ▶ <u>20 08</u> , 20 <u> </u> , 20 <u> </u> , 20 <u> </u>		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) ☐ Yes ☒ No	2b	✓
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 <u> </u> , 20 <u> </u> , 20 <u> </u> , 20 <u> </u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) ☐ Yes ☒ No	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 508(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/AOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☐ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Nell Tangri / 374 12th Avenue San Francisco, CA 94118	Trustee/as needed	0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ **0.00**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Not Applicable	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Not Applicable	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	250,590
b	Average of monthly cash balances	1b	13,538
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	264,128
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	264,128
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	3,962
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	260,166
6	Minimum investment return. Enter 5% of line 5	6	13,008

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,008
2a	Tax on investment income for 2009 from Part VI, line 5	2a	14
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	14
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,994
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	12,994
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,994

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,817
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,817
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 28 of the instructions)	5	14
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,803

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				12,994
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			16,060	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	0			
b From 2005	0			
c From 2006	0			
d From 2007	0			
e From 2008	0			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 15,803				
a Applied to 2008, but not more than line 2a			15,803	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			257	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				12,994
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	0			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **Not applicable**

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2% of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Neil Tangri / 374 12th Avenue #1 / San Francisco, CA 94118

b The form in which applications should be submitted and information and materials they should include:

Submission of brief letter of interest to: grants@chaimschwartz.org

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Awards are for the purpose of preserving and studying the Yiddish language, culture, theater and art.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See attached listing, Schedule #3				
Total			3a	15,000
b <i>Approved for future payment</i> NONE				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
		14	165	
4 Dividends and interest from securities				
		14	4,590	
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
		18	68,490	
8 Gain or (loss) from sales of assets other than inventory				
		18	-11,588	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)				
			61,657	
13 Total. Add line 12, columns (b), (d), and (e)				
			61,657	

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Form 980-PF (2009)

The Chaim Schwartz Foundation
Form 990PF (2009) 20-6133719

Schedule #1

Part I – Analysis of Revenue and Expenses

Line 16b -- Accounting Fees – Preparation of form 990	\$ 575
Line 16c -- Other Professional fees – Investment Managers fee	\$ 3,334
Line 23 – Other expenses – technology costs and postage	242
Line 11 – Other income	
Unrealized gains on investments	\$68,490

The Chaim Schwartz Foundation
Schedule of Investments
YE: 12/31/09

Schedule # 2

Investments	Quantity	Market Value
American Century International Growth Inv CL	247.2590	2,436
Boyd Gaming Corp	500.0000	4,185
CGM Focus Fund	291.1540	8,665
Diamond Hill Long Short Fund CL A	802.8230	13,094
Diamond Trust Series I	104.0700	31,221
Eaton Vance Floating Rate & High Inc Adv CL	1343.5290	11,205
Greenspring Fund	504.5620	11,449
Hospitality PPTYS Trust Share Benefit Int	400.0000	9,484
iShares S&P Midcap 400 Value Index Fund	300.0000	19,782
iShares Silver Trust Index Fund	2000.0000	33,078
iShares TR Barclays Tips Bond Fund	200.0000	20,780
iShares TR DJ Total Mkt - US Total Market Index	300.0000	16,617
iShares TR DJ US Industiral Sector Index	200.0000	10,606
iShares TR Russell 1000 Growth Index Fund	500.0000	24,925
Leuthold Core Investment Fund	798.3930	13,054
Scout International Fund	484.8850	14,130
SPDR Gold Trust - Gold Shares	200.0000	21,462
Vanguard Total Stock Market	400.0000	22,548
TOTAL INVESTMENTS		288,719

Part XV – Supplementary Information:

3. Grants and Contributions Paid During the Year:

Yugntruf	501©(3) org	\$7,500.00
419 Lafayette Street		
New York, NY 10001		

Grant for general support, including language classes, a literary journal and a one-week immersion program.

KlezCalifornia	501©(3) org	\$7,500.00
1728 Allston Way		
Berkeley, CA 94703		

Grant in support of a Yiddish Culture Festival.

May 3, 2010

MONEY PLANS
8701 Georgia Ave. Ste 710
Silver Spring, MD 20910
301-589-4250

Realized Gains and Losses
From 12/31/2008 to 12/31/2009

THE CHAIM SCHWARTZ FOUNDATION BROKERAGE Acc# 11948805
NEIL VIKAS TANGRI
374 12TH AVE.,
APT. 1
SAN FRANCISCO, CA 94118

Realized Gains and Losses

Description	Date Acquired	Date Sold	Quantity	Net Proceeds	Cost	Short Term Gains	Qualified 5 Year Gains	Long Term Gains Post-5/5	Total Long Gains	Total Account Gains Number
BANKAMERICA CORP	01/31/2006	02/23/2009	200.000	850.04	8,893.95			-8,043.91	-8,043.91	-8,043.91 11948805
PROSHS SHORT RUSSELL 200	03/09/2009	03/09/2009	200.000	18,179.94	17,762.35	417.59				417.59 11948805
PROSHS ULTRASHORT LEHM	12/02/2008	06/01/2009	100.000	5,589.90	4,484.95	1,104.95				1,104.95 11948805
SCHWAB S&P 500 SELECT	05/21/2007	03/02/2009	372.252	4,046.38	8,829.82			-4,783.44	-4,783.44	-4,783.44 11948805
SCHWAB S&P 500 SELECT	12/11/2007	03/02/2009	20.679	224.78	471.90			-247.12	-247.12	-247.12 11948805
SCHWAB S&P 500 SELECT	12/10/2008	03/02/2009	12.049	130.97	166.76	-35.79				-35.79 11948805
			404.980	4,402.13	9,468.48	-35.79		-5,030.56	-5,030.56	-5,066.35
SCHWAB VALUE ADVANTAG	06/07/2007	01/07/2009	25,000.000	25,000.00	25,000.00			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	06/15/2007	01/07/2009	26.940	26.94	26.94			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	07/16/2007	01/07/2009	104.420	104.42	104.42			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	08/15/2007	01/07/2009	101.810	101.81	101.81			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	09/17/2007	01/07/2009	114.760	114.76	114.76			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	10/15/2007	01/07/2009	97.800	97.80	97.80			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	11/15/2007	01/07/2009	104.330	104.33	104.33			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	12/31/2007	01/07/2009	150.290	150.29	150.29			0.00	0.00	0.00 11948805
SCHWAB VALUE ADVANTAG	01/15/2008	01/07/2009	48.300	48.30	48.30	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	02/15/2008	01/07/2009	88.050	88.05	88.05	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	03/17/2008	01/07/2009	74.300	74.30	74.30	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	04/15/2008	01/07/2009	58.860	58.86	58.86	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	05/15/2008	01/07/2009	53.590	53.59	53.59	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	06/16/2008	01/07/2009	53.490	53.49	53.49	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	07/15/2008	01/07/2009	47.120	47.12	47.12	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	07/18/2008	01/07/2009	5,000.000	5,000.00	5,000.00	0.00				0.00 11948805

Schedule #4

Realized Gains and Losses
From 12/31/2008 to 12/31/2009

THE CHAIM SCHWARTZ FOUNDATION BROKERAGE Acct #: 11948805

Realized Gains and Losses

Description	Date		Quantity	Net		Short Term	Qualified 5	Long Term	Total Long	Total Account
	Acquired	Date Sold		Proceeds	Cost	Gains	Year Gains	Gains Post-5/5	Gains	Gains Number
SCHWAB VALUE ADVANTAG	08/15/2008	01/07/2009	57.990	57.99	57.99	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	09/15/2008	01/07/2009	60.910	60.91	60.91	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	10/15/2008	01/07/2009	57.000	57.00	57.00	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	11/17/2008	01/07/2009	53.400	53.40	53.40	0.00				0.00 11948805
SCHWAB VALUE ADVANTAG	12/31/2008	01/07/2009	56.930	56.93	56.93	0.00				0.00 11948805
			31,410.290	31,410.29	31,410.29	0.00		0.00	0.00	0.00
Short Term Gains				29,610.75	28,124.00	1,486.75				
Qualified 5 Year Gains										
Long Term Gains Post-5/5				30,821.55	43,896.02			-13,074.47		
Total Long Gains				30,821.55	43,896.02			-13,074.47	-13,074.47	
Total (Sales)				60,432.30	72,020.02	1,486.75		-13,074.47	-13,074.47	-11,587.72
Total Gains						1,486.75		-13,074.47	-13,074.47	-11,587.72