Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR & THOMAS PECKHAM, ESQ. TRUS

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
WILMINGTON TRUST CO, 1100 N. MARKET ST

City or town, state, and ZIP code
WILMINGTON, DE 19890-0900

A Employer identification number
20-6020415

B Telephone number
(302)651-1035

C If exemption application is pending, check here ☐
D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,884,507.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

SCANNED MAY 19 2010

POSTMARK DATE MAY 14 2010

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	48,337.	48,337.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-4,195.			
b Gross sales price for all assets on line 6a 591,891.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less. Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	44,142.	48,337.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees				
17 Interest				
18 Taxes STMT 2	1,359.	674.		35.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 3	10,477.	10,477.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	11,836.	11,151.		35.
25 Contributions, gifts, grants paid	91,500.			91,500.
26 **Total expenses and disbursements.** Add lines 24 and 25	103,336.	11,151.		91,535.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-59,194.			
b **Net investment income** (if negative, enter -0-)		37,186.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

P NE 7

Form **990-PF** (2009)

14060506 758259 086973-000 2009.03010 TAYLOR DAVID V N FOUNDATION 086973-1

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		70,172.	70,172.
	2 Savings and temporary cash investments	261,598.	71,590.	71,590.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	223,301.	278,302.	284,566.
	b Investments - corporate stock STMT 7	1,027,324.	1,100,133.	1,268,123.
	c Investments - corporate bonds STMT 8	268,588.	178,627.	190,056.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	1,780,811.	1,698,824.	1,884,507.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1,780,811.	1,698,824.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,780,811.	1,698,824.	
	31 **Total liabilities and net assets/fund balances**	1,780,811.	1,698,824.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,780,811.
2	Enter amount from Part I, line 27a	2	-59,194.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 4	3	572.
4	Add lines 1, 2, and 3	4	1,722,189.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	23,365.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,698,824.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT	P		
b	DB AGRICULTURE FUND	P		
c	DB COMMODITY FUND	P		
d	CAPITAL GAINS DIVIDENDS			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	590,245.		596,086.	-5,841.
b	261.			261.
c	1,232.			1,232.
d	153.			153.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				-5,841.
b				261.
c				1,232.
d				153.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 -4,195.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	83,035.	1,972,473.	.042097
2007	104,838.	2,343,403.	.044738
2006	105,850.	2,008,979.	.052688
2005	112,217.	1,978,438.	.056720
2004	89,977.	2,024,821.	.044437

2	**Total** of line 1, column (d)	2	.240680
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048136
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,754,321.
5	Multiply line 4 by line 3	5	84,446.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	372.
7	Add lines 5 and 6	7	84,818.
8	Enter qualifying distributions from Part XII, line 4	8	91,535.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	372.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	372.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	372.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	595.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	595.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	223.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 223. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILMINGTON TRUST COMPANY Telephone no. ▶ (302)651-1035
Located at ▶ 1100 N. MARKET STREET, WILMINGTON, DE ZIP+4 ▶ 19890-0900

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID V N TAYLOR C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	0.	0.	0.
THOMAS PECKHAM C/O WILMINTON TRUST COMPANY 1100 MARK WILMINGTON, DE 198900900	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,562,291.
b	Average of monthly cash balances	1b	218,746.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	1,781,037.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,781,037.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	26,716.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,754,321.
6	**Minimum investment return**. Enter 5% of line 5	6	87,716.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	87,716.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a 372.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	372.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	87,344.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	87,344.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	87,344.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	91,535.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	91,535.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	372.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	91,163.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				87,344.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 4,432.				
f Total of lines 3a through e	4,432.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 91,535.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	8,623.			
d Applied to 2009 distributable amount				82,912.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	4,432.			4,432.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	8,623.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	8,623.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009 8,623.				

** SEE STATEMENT 9

Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED				91,500.
Total			▶ 3a	91,500.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	48,337.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,195.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		44,142.	0.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 44,142.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Thomas E Peckham 5/10/2010 Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	KATHERINE BURNS / Katherine Burns	Date 05/06/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	WILLIMGTON TRUST COMPANY 1100 NORTH MARKET STREET WILMINGTON, DE 19890 - 00	EIN ▶	Phone no. (302) 651-1942

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS/INTEREST	48,458.	153.	48,305.
PARTNERSHIP PASS-THROUGH	32.	0.	32.
TOTAL TO FM 990-PF, PART I, LN 4	48,490.	153.	48,337.

FORM 990-PF TAXES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	674.	674.		0.
FEDERAL TAX PAYMENT - PRIOR YEAR	650.	0.		0.
FEDERAL ESTIMATES	0.	0.		0.
MA FILING FEE	35.	0.		35.
TO FORM 990-PF, PG 1, LN 18	1,359.	674.		35.

FORM 990-PF OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	10,286.	10,286.		0.
PARTNERSHIP PASS-THROUGH	191.	191.		0.
TO FORM 990-PF, PG 1, LN 23	10,477.	10,477.		0.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
ACCRUED INCOME	303.
NONDIVIDEND DISTRIBUTIONS	269.
TOTAL TO FORM 990-PF, PART III, LINE 3	572.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 5

DESCRIPTION	AMOUNT
SALES SETTLING FROM PRIOR YEAR	18,274.
TAX COST BASIS ADJUSTMENT	3,757.
2009 TAX COST BASIS ADJUSTMENT	1,334.
TOTAL TO FORM 990-PF, PART III, LINE 5	23,365.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
	X		278,302.	284,566.
TOTAL U.S. GOVERNMENT OBLIGATIONS			278,302.	284,566.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			278,302.	284,566.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	1,100,133.	1,268,123.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,100,133.	1,268,123.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	178,627.	190,056.
TOTAL TO FORM 990-PF, PART II, LINE 10C	178,627.	190,056.

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT 9

THE TAYLOR DAVID V N FOUNDATIO ELECTS TO TREAT THE CURRENT YEAR'S DISTRIBUTABLE AMOUNT OUT OF CORPUS. IN ADDITION, CURRENT YEAR QUALIFYING DISTRIBUTIONS ARE TO BE ADDED TO CORPUS FOR FUTURE USE.

Taylor David V N Founation
12/31/2009
20-6020415

Charity	Gift	Relationship	Purpose
ST. JOHN'S EPISCOPAL CHURCH Rehoboth, MA 02769	$4,000.00	None	General
THE DOE FUND New York, NY 10028	$500.00	None	General
WHITE-WILLIAMS SCHOLARS Philadelphia, PA 19107	$2,000.00	None	General
APPALACHIAN MOUNTAIN CLUB Boston, MA 02108	$1,000.00	None	General
GERMANTOWN FRIENDS SCHOOL Philadelphia, PA 19144	$4,000.00	None	General
NAROPA UNIVERSITY Boulder, CO 80302	$1,000.00	None	General
MILTON ACADEMY Milton, MA 02186	$1,000.00	None	General
UNIVERSITY OF VERMONT Burlington, VT 05405	$2,000.00	None	General
CARLETON COLLEGE Northfield, MN 55057	$3,000.00	None	General
HARVARD COLLEGE FUND Cambridge, MA 02138	$1,000.00	None	General
OFFICE OF THE ARTS AT HARVARD Cambridge, MA 02138	$1,000.00	None	General
UNITED NEGRO COLLEGE FUND Fairfax, VA 22031	$1,000.00	None	General
JOHN MARR EDUCATIONAL FUND Truro, MA 02666	$2,000.00	None	General

Taylor David V N Founation
12/31/2009
20-6020415

Charity	Gift	Relationship	Purpose
SETTLEMENT MUSIC SCHOOL Philadelphia, PA 19147	$1,000.00	None	General
HAZELDEN Center City, MN 55012	$1,000.00	None	General
CLAY STUDIO Philadelphia, PA 19106	$500.00	None	General
FRIENDS OF THE CHESTNUT HILL LIBRARY Phila, PA 19118	$500.00	None	General
FREE LIBRARY OF PHILADELPHIA FOUNDATION Philadelphia, PA 19103	$1,000.00	None	General
DARK WATERS RELIEF FUND	$1,000.00	None	General
CHILDREN'S HOSPITAL FOUNDATION Washington, DC 20010	$1,000.00	None	General
AMERICAN RED CROSS, SOUTHEASTERN\PA DIVISION Pittsburgh, PA 15230	$500.00	None	General
AMERICAN FRIENDS SERVICE COMMITTEE Philadelphia, PA 19102	$500.00	None	General
UNITED WAY OF SOUTHEASTERN PA Philadelphia, PA 19103	$1,000.00	None	General
MOTHER JONES INVESTIGATIVE FUND New York, NY 10003	$1,000.00	None	General
WEBB WARING INSTITUTE Denver, CO 80262	$500.00	None	General
AUDUBON PENNSYLVANIA Audubon, PA 19403	$1,000.00	None	General
COMBINED JOURNALISM APPEAL	$1,000.00	None	General

Taylor David V N Founation
12/31/2009
20-6020415

Charity	Gift	Relationship	Purpose
WHYY IN PHILADELPHIA Philadelphia, PA 19106	$1,000.00	None	General
INTERNATIONAL CENTER FOR JOURNALISTS Washington, DC 20006	$3,000.00	None	General
PHILABUNDANCE Philadelphia, PA 19148	$1,000.00	None	General
OVATIONS FOR THE CURE Natick, MA 01760	$1,000.00	None	General
EMERALD NECKLACE CONSERVANCY Jamaica Plain, MA 02130	$1,500.00	None	General
UNITED WAY OF MASSACHUSETTS BAY Boston, MA 02210	$1,000.00	None	General
BOYS & GIRLS CLUB OF BOSTON Boston, MA 02109	$1,000.00	None	General
CONSERVATION LAW FOUNDATION Boston, MA 02110	$2,500.00	None	General
PROJECT HOME Philadelphia, PA 19130	$6,000.00	None	General
NATIONAL LAND TRUST Framingham, MA 01701	$2,000.00	None	General
SCHUYLKILL CENTER FOR ENVIRONMENTAL\RESEARCH Philadelphia, PA	$1,500.00	None	General
FRANCESTOWN FIRE DEPARTMENT Francestown, NH 03043	$1,000.00	None	General
FRANCESTOWN LAND TRUST, INC. Francestown, NH 03043	$4,000.00	None	General
MORRIS ARBORETUM Philadelphia, PA 19118	$2,500.00	None	General

Taylor David V N Founation
12/31/2009
20-6020415

Charity	Gift	Relationship	Purpose
GLOBE SANTA FUND TRUST Boston, MA 02125	$1,000.00	None	General
OLD MEETING HOUSE OF FRANCESTOWN INC. Francestown, NH 03043	$2,000.00	None	General
MONADNOCK MUSIC Peterborough, NH 03458	$1,000.00	None	General
TENACITY Brighton, MA 02135	$1,000.00	None	General
AMERICAN CANCER SOCIETY Atlanta, GA 30303	$1,000.00	None	General
HARVARD MAGAZINE Cambridge, MA 02138	$500.00	None	General
CHESTNUT HILL ACADEMY Philadelphia, PA 19118	$500.00	None	General
SPRINGSIDE SCHOOL Philadelphia, PA 19118	$500.00	None	General
CHARLES RIVER SCHOOL Dover, MA 02030	$500.00	None	General
CARING BRIDGE Houston, TX 77219	$1,000.00	None	General
THE MIQUON SCHOOL Conshohocken, PA 19428	$2,000.00	None	General
COMMUNITY SERVINGS Jamaica Plain, MA 02130	$1,000.00	None	General
HAITI PROJECT INC Oldsmar, FL 34677	$1,000.00	None	General
PLANNED PARENTHOOD FEDERATION OF AMERICA New York, NY 10001	$1,000.00	None	General

Taylor David V N Founation
12/31/2009
20-6020415

Charity	Gift	Relationship	Purpose
PROJECT BREAD Berkeley, CA 94702	$1,000.00	None	General
THE BULFINCH SOCIETY	$1,000.00	None	General
FRIENDS OF PERKINS Delaware, OH 43015	$1,000.00	None	General
URBAN IMPROV Jamaica Plain, MA 02130	$1,000.00	None	General
THE LEARNING PROJECT New York, NY 10012	$1,000.00	None	General
DANA FARBER INSTITUTE Boston, MA 02115	$1,000.00	None	General
ROSIES'S PLACE Boston, MA 02118	$2,000.00	None	General
OXFAM AMERICA Boston, MA 02114	$2,000.00	None	General
CONVENT OF THE SACRED HEART New York, NY 10128	$750.00	None	General
CONCORD ACADEMY Concord, MA 01742	$750.00	None	General
WGBH Boston, MA 02135	$1,000.00	None	General
WBUR Boston, MA 02215	$1,000.00	None	General
Total	$91,500.00		

ACCT 976F 086973-000
FROM 01/01/2009
TO 12/31/2009

STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR DAVID V N FOUNDATION -
DAVID TAYLOR & COLIN MARSHALL, ESQ. TRUSTEES
TRUST YEAR ENDING 12/31/2009

RUN 04/14/2010
08:43:39 AM

TAX PREPARER: KAB
TRUST ADMINISTRATOR: JFL
INVESTMENT OFFICER: MJR

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
750.0000 POWERSHARES QQQ TRUST - 73935A104 - MINOR = 5005						
SOLD		01/02/2009	22783.00			
ACQ	750.0000	01/02/2008	22783.00	38281 81	-15498.81	ST
1300.0000 ISHARES INC MSCI AUSTRALIA INDEX FUND - 464286103 - MINOR = 7010						
SOLD		01/06/2009	18600.16			
ACQ	1300.0000	05/09/2006	18600.16	29634.02	-11033.86	LT15
50000.0000 FORD MOTOR CREDIT CO SENIOR NOTE DTD 1/12/1999 5.8% 1/12/2009 - 345397SG9 - MINOR = 10060						
SOLD		01/12/2009	50000.00			
ACQ	50000.0000	10/17/2003	50000.00	50000.00	0.00	LT15
200.0000 DEERE & CO COMMON - 244199105 - MINOR = 5005						
SOLD		01/13/2009	8124.32			
ACQ	200.0000	10/20/2008	8124.32	8103.90	20.42	ST
300.0000 TJX COMPANIES NEW COMMON - 872540109 - MINOR = 31000						
SOLD		01/13/2009	6139.89			
ACQ	300 0000	10/08/2008	6139.89	8482.92	-2343.03	ST
400.0000 FIRST ENERGY CORP COMMON - 337932107 - MINOR = 5005						
SOLD		01/23/2009	19863.93			
ACQ	400 0000	11/09/2007	19863.93	27026.28	-7162.35	LT15
1300.0000 ALCOA INC COMMON - 013817101 - MINOR = 5005						
SOLD		01/28/2009	11352.32			
ACQ	1300.0000	10/16/2008	11352.32	14654.25	-3301.93	ST
500.0000 CATERPILLAR INC COM - 149123101 - MINOR = 31001						
SOLD		02/27/2009	12379.18			
ACQ	300.0000	11/26/2008	7427.51	11609.43	-4181.92	ST
	200.0000	10/31/2008	4951.67	7633.78	-2682.11	ST
1000.0000 POWERSHARES GLOBAL WATER PORTFOLIO - 73935X575 - MINOR = 7010						
SOLD		03/17/2009	11599.94			
ACQ	1000.0000	12/04/2008	11599.94	12329.70	-729.76	ST
4100.0000 PUTNAM PREMIER INCOME TRUST SH BEN INT - 746853100 - MINOR = 7010						
SOLD		03/24/2009	17081.42			
ACQ	3271.0000	11/09/2007	13627.64	20342.18	-6714.54	LT15
	829.0000	03/06/2006	3453.78	5107.30	-1653.52	LT15
425.0000 GENENTECH INC - 368710406 - MINOR = 3101						
SOLD		03/26/2009	40375.00			
ACQ	300.0000	02/20/2007	28500.00	26081.97	2418.03	LT15
	125.0000	11/09/2007	11875.00	9391.88	2483.12	LT15
3100.0000 PUTNAM PREMIER INCOME TRUST SH BEN INT - 746853100 - MINOR = 7010						
SOLD		03/26/2009	13208.48			
ACQ	3100 0000	03/06/2006	13208.48	19098.48	-5890.00	LT15
500.0000 ISHARES TRUST 1-3YR TREASURY INDEX FUND - 464287457 - MINOR = 633						
SOLD		04/27/2009	41953.75			
ACQ	100.0000	02/20/2007	8390.75	8018.46	372.29	LT15
	400.0000	03/06/2006	33563.00	31943.04	1619.96	LT15
800.0000 STARBUCKS CORP COMMON - 855244109 - MINOR = 3101						
SOLD		04/30/2009	12156.65			
ACQ	800.0000	01/13/2009	12156.65	7748.40	4408.25	ST
300.0000 COSTCO WHOLESALE CORP COMMON - 22160K105 - MINOR = 31000						
SOLD		05/08/2009	13686.19			
ACQ	100.0000	11/26/2008	4562.06	5050.60	-488.54	ST
	200.0000	11/12/2008	9124.13	9936.00	-811.87	ST
200.0000 TEMPLETON DRAGON FUND INC COMMON - 88018T101 - MINOR = 7010						
SOLD		05/08/2009	4418.05			
ACQ	200.0000	11/09/2007	4418.05	6267.22	-1849.17	LT15
50.0000 TEMPLETON DRAGON FUND INC COMMON - 88018T101 - MINOR = 7010						
SOLD		05/11/2009	1069.94			
ACQ	50.0000	11/09/2007	1069.94	1566.81	-496.87	LT15
200.0000 POTASH CORP SASKATCHEWAN COMMON - 73755L107 - MINOR = 5015						
SOLD		05/15/2009	21151.97			
ACQ	200.0000	01/28/2009	21151.97	15941.88	5210.09	ST
100.0000 INTL BUSINESS MACHINES CORP CAP - 459200101 - MINOR = 31001						
SOLD		06/17/2009	10757.47		SUB TRUST 086973-901	
ACQ	100.0000	02/26/2009	10757.47	8701.25	2056.22	ST
200.0000 KHD HUMBOLDT WEDAG INTERNATIONAL LTD - 482462108 - MINOR = 5005						
SOLD		08/10/2009	2141.52		SUB TRUST 086973-901	
ACQ	200.0000	05/21/2009	2141.52	1582.34	559.18	ST
25.0000 ALLERGAN COMMON - 018490102 - MINOR = 5005						
SOLD		08/14/2009	1372.90		SUB TRUST 086973-901	
ACQ	25.0000	05/11/2009	1372.90	1201.23	171.67	ST
1300.0000 APPLIED MICRO CIRCUITS CORPORATION - 03822W406 - MINOR = 5005						
SOLD		08/14/2009	10083.44		SUB TRUST 086973-901	
ACQ	1300.0000	12/11/2008	10083.44	5380.05	4703.39	ST
25.0000 CVS CORPORATION COMMON - 126650100 - MINOR = 31000						
SOLD		08/14/2009	876.41		SUB TRUST 086973-901	
ACQ	25.0000	03/06/2006	876.41	718.62	157.79	LT15
25.0000 CONOCOPHILLIPS COM - 20825C104 - MINOR = 31000						
SOLD		08/14/2009	1109.16		SUB TRUST 086973-901	
ACQ	25.0000	03/06/2006	1109.16	1533.75	-424.59	LT15
25.0000 GENERAL DYNAMICS CORP COMMON - 369550108 - MINOR = 31001						
SOLD		08/14/2009	1428.15		SUB TRUST 086973-901	
ACQ	25.0000	03/06/2006	1428.15	1599.25	-171.10	LT15
190.0000 ISHARES INC MSCI CANADA INDEX FUND - 464286509 - MINOR = 7010						
SOLD		08/14/2009	4544.30		SUB TRUST 086973-900	
ACQ	190.0000	05/26/2009	4544.30	4185.76	358.54	ST

STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR DAVID V N FOUNDATION
DAVID TAYLOR & COLIN MARSHALL, ESQ. TRUSTEES
TRUST YEAR ENDING 12/31/2009

RUN 04/14/2010
08:43:39 AM

TAX PREPARER: KAB
TRUST ADMINISTRATOR: JFL
INVESTMENT OFFICER: MJR

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
80.0000 ISHARES INC MSCI SWEDEN INDEX FUND - 464286756 - MINOR = 7010						
SOLD		08/14/2009	1777.35		SUB TRUST 086973-900	
ACQ	80.0000	04/23/2009	1777.35	1365.42	411.93	ST
600.0000 ISHARES INC MSCI JAPAN INDEX FUND - 464286848 - MINOR = 08020						
SOLD		08/14/2009	6052.34		SUB TRUST 086973-900	
ACQ	600 0000	01/18/2008	6052.34	7444.98	-1392.64	LT15
400.0000 ISHARES TRUST MSCI EMERGING MARKETS - 464287234 - MINOR = 7010						
SOLD		08/14/2009	14526.62		SUB TRUST 086973-900	
ACQ	400.0000	11/03/2008	14526.62	10183.80	4342.82	ST
900.0000 ISHARES TRUST S&P 600 INDEX FUND - 464287804 - MINOR = 7010						
SOLD		08/14/2009	45320.58		SUB TRUST 086973-900	
ACQ	900.0000	11/26/2008	45320.58	36626.13	8694.45	ST
25.0000 MICROSOFT CORP COM - 594918104 - MINOR = 31001						
SOLD		08/14/2009	589.17		SUB TRUST 086973-901	
ACQ	25.0000	08/15/2008	589.17	695.81	-106.64	ST
25.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 3161						
SOLD		08/14/2009	1126.66		SUB TRUST 086973-901	
ACQ	25.0000	02/20/2007	1126.66	1472.75	-346.09	LT15
475.0000 ORACLE CORP COMMON - 68389X105 - MINOR = 5010						
SOLD		08/14/2009	10420.03		SUB TRUST 086973-901	
ACQ	475.0000	03/06/2006	10420.03	6151.25	4268.78	LT15
75.0000 PROCTER & GAMBLE CO COM - 742718109						
SOLD		08/14/2009	3950.71		SUB TRUST 086973-901	
ACQ	75.0000	01/02/2008	3950.71	5423.37	-1472.66	LT15
425.0000 PUBLIC SERVICE ENTERPRISE COMMON - 744573106 - MINOR = 5005						
SOLD		08/14/2009	13585.82		SUB TRUST 086973-901	
ACQ	425.0000	01/23/2009	13585.82	12812.65	773.17	ST
290.0000 SPDR GOLD TRUST - 78463V107 - MINOR = 7010						
SOLD		08/14/2009	27203.46		SUB TRUST 086973-900	
ACQ	290.0000	03/06/2006	27203.46	16364.70	10838.76	LT15
				-65.25	65.25	LT15
CHANGED 11/05/09 DAW PREP NOTE EXISTS						
200.0000 STAPLES COMMON - 855030102 - MINOR = 31000						
SOLD		08/14/2009	4425.38		SUB TRUST 086973-901	
ACQ	200.0000	01/02/2008	4425.38	4574.38	-149.00	LT15
170.0000 TEMPLETON DRAGON FUND INC COMMON - 88018T101 - MINOR = 7010						
SOLD		08/14/2009	4297.05		SUB TRUST 086973-900	
ACQ	170.0000	11/09/2007	4297.05	5327.14	-1030.09	LT15
75.0000 TEVA PHARMACEUTICAL INDS LTD ADR - 881624209 - MINOR = 3161						
SOLD		08/14/2009	3878.71		SUB TRUST 086973-901	
ACQ	75.0000	12/10/2008	3878.71	3185.01	693.70	ST
50.0000 UNITED TECHNOLOGIES CORP COM - 913017109 - MINOR = 31001						
SOLD		08/14/2009	2876.29		SUB TRUST 086973-901	
ACQ	50.0000	01/13/2009	2876.29	2558.32	317.97	ST
25.0000 ACE LIMITED - H0023R105 - MINOR = 5005						
SOLD		08/14/2009	1255.90		SUB TRUST 086973-901	
ACQ	25.0000	11/26/2008	1255.90	1231.17	24.73	ST
870.0000 ISHARES SILVER TRUST - 46428Q109 - MINOR = 7010						
SOLD		08/20/2009	11826.91		SUB TRUST 086973-900	
ACQ	170.0000	08/14/2009	2311.01	2518.13	-207.12	ST
	700.0000	10/10/2008	9515.90	7388.92	2126.98	ST
				-9.00	9.00	ST
CHANGED 11/05/09 DAW PREP NOTE EXISTS						
400.0000 AMEX FINANCIAL SELECT INDEX SHS BEN INT ENERGY - 81369Y506 - MINOR = 5005						
SOLD		08/20/2009	20213.12		SUB TRUST 086973-900	
ACQ	400.0000	12/29/2008	20213.12	18275.08	1938.04	ST
1150.0000 APPLIED MICRO CIRCUITS CORPORATION - 03822W406 - MINOR = 5005						
SOLD		09/16/2009	11161.26		SUB TRUST 086973-901	
ACQ	1150.0000	12/11/2008	11161.26	4759.28	6401.98	ST
225.0000 NOBLE ENERGY INC COMMON - 655044105 - MINOR = 5005						
SOLD		10/21/2009	16100.96		SUB TRUST 086973-901	
ACQ	25.0000	08/14/2009	1789.00	1522.56	266.44	ST
	200.0000	03/05/2009	14311.96	8625.02	5686.94	ST
325.0000 GENZYME CORP GENERAL DIVISION COM - 372917104 - MINOR = 5005						
SOLD		10/22/2009	16567.26		SUB TRUST 086973-901	
ACQ	200.0000	03/27/2008	10195.24	14712.40	-4517.16	LT15
	125.0000	08/14/2009	6372.02	6276.56	95.46	ST
1575.0000 ISHARES INC MSCI JAPAN INDEX FUND - 464286848 - MINOR = 08020						
SOLD		11/18/2009	14832.17		SUB TRUST 086973-900	
ACQ	950.0000	01/18/2008	8946.39	11787.89	-2841.50	LT15
	625.0000	12/09/2003	5885.78	5725.00	160.78	LT15
		TOTALS	590245.29	596086.03		

SUMMARY OF CAPITAL GAINS/LOSSES

FEDERAL	SHORT TERM	LONG TERM 28%	LONG TERM 15%	ST WASH SALE	LT WASH SALE	1250 GAIN
SUBTOTAL FROM ABOVE	18919.64	0.00	-24760.38	0.00	0.00	0 00*
COMMON TRUST FUND	0.00	0.00	0.00			0 00
CAPITAL GAIN DIVIDENDS	2.91	0.00	150.05			0 00
	18922.55	0.00	-24610.33	0.00	0.00	0.00

STATEMENT OF CAPITAL GAINS AND LOSSES
TAYLOR DAVID V N FOUNDATION -
DAVID TAYLOR & COLIN MARSHALL, ESQ. TRUSTEES
TRUST YEAR ENDING 12/31/2009

RUN 04/14/2010
08:43:39 AM

TAX PREPARER: KAB
TRUST ADMINISTRATOR: JFL
INVESTMENT OFFICER: MJR

LEGEND: F - FEDERAL S - STATE I - INHERITED
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	TERM
STATE						
SUBTOTAL FROM ABOVE	18919.64	0.00	-24760.38	0.00	0.00	0.00*
COMMON TRUST FUND	0.00	0 00	0 00			0.00
CAPITAL GAIN DIVIDENDS	2.91	0.00	150.05			0.00
	18922.55	0.00	-24610.33	0.00	0.00	0.00

* - 1250 GAIN DETAILED ON TRANS PAGES, NOT ABOVE

CAPITAL LOSS CARRYOVER

FEDERAL	0.00	0.00
MASSACHUSETTS	0.00	0.00

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Base Currency - U.S. Dollar										
Common Stocks And Convertibles										
Energy										
APACHE CORPORATION COMMON	225 0000	23,213.25	1.23	103.1700	15,284.25	67.9300	7,929.00	135.00	.58	
CONOCOPHILLIPS COMMON	350.0000	17,874.50	.95	51.0700	21,472.50	61.3500	(3,598.00)	700.00	3.92	
MURPHY OIL CORP COMMON	300.0000	16,260.00	.86	54.2000	12,887.67	42.9589	3,372.33	300.00	1.85	
NOBLE CORPORATION	375.0000	15,262.50	.81	40.7000	15,878.44	42.3425	(615.94)	.00		
TOTAL Energy										
	1,250.0000	**72,610.25**	**3.85**		**65,522.86**		**7,087.39**	**1,135.00**		
Consumer Staples										
CVS/CAREMARK CORPORATION	775 0000	24,962.75	1.32	32.2100	22,277.14	28.7447	2,685.61	236.38	.95	
MCDONALD'S CORPORATION COMMON	375 0000	23,415.00	1.24	62 4400	21,893.41	58.3824	1,521.59	825.00	3.52	
PROCTER & GAMBLE CO COMMON	550.0000	33,346.50	1.77	60.6300	35,728.00	64.9600	(2,381.50)	968.00	2.90	
TOTAL Consumer Staples										
	1,700.0000	**81,724.25**	**4.34**		**79,898.55**		**1,825.70**	**2,029.38**		
Health Care										
ALLERGAN COMMON	225.0000	14,177.25	.75	63.0100	10,811.02	48.0490	3,366.23	45.00	.32	
GILEAD SCIENCES COMMON	350.0000	15,144.50	.80	43.2700	15,566.03	44.4744	(421.53)	.00		
NOVARTIS AG SPONSORED ADR	450.0000	24,493.50	1.30	54.4300	26,509.50	58.9100	(2,016.00)	654.30	2.67	
TEVA PHARMACEUTICAL INDS LTD ADR	375.0000	21,067.50	1.12	56.1800	17,453.48	46.5426	3,614.02	180.75	.86	
TOTAL Health Care										
	1,400.0000	**74,882.75**	**3.97**		**70,340.03**		**4,542.72**	**880.05**		
Consumer Discretionary										
DISNEY WALT CO COMMON	700.0000	22,575.00	1.20	32.2500	13,983.22	19.9760	8,591.78	245.00	1.09	
STAPLES COMMON	900.0000	22,131.00	1.17	24.5900	18,304.95	20.3388	3,826.05	297.00	1.34	
TOTAL Consumer Discretionary										
	1,600.0000	**44,706.00**	**2.37**		**32,288.17**		**12,417.83**	**542.00**		
Industrials										
FLUOR CORP COMMON NEW	200 0000	9,008.00	.48	45.0400	7,876.24	39.3812	1,131.76	100 00	1.11	
GENERAL DYNAMICS CORP COMMON	300.0000	20,451.00	1.09	68.1700	19,191.00	63.9700	1,260.00	456.00	2.23	
UNITED TECHNOLOGIES CORP COMMON	300.0000	20,823.00	1.10	69.4100	14,558.69	48.5290	6,264.31	462.00	2.22	
TOTAL Industrials										
	800.0000	**50,282.00**	**2.67**		**41,625.93**		**8,656.07**	**1,018.00**		

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
Information Technology										
APPLIED MICRO CIRCUITS CORPORATION	1,150.0000	8,590.50	.46	7.4700	4,759.27	4.1385	3,831.23	.00		
BMC SOFTWARE COMMON	425.0000	17,042.50	.90	40.1000	14,948.31	35.1725	2,094.19	.00		
GOOGLE INC CLASS A	25.0000	15,499.50	.82	619.9800	9,729.48	389.1792	5,770.02	.00		
MICROSOFT CORP COMMON	1,275.0000	38,862.00	2.06	30.4800	32,582.23	25.5547	6,279.77	663.00	1.71	
ORACLE CORP COMMON	1,425.0000	34,955.25	1.85	24.5300	18,453.75	12.9500	16,501.50	285.00	.82	
SYNOPSYS COMMON	800.0000	17,824.00	.95	22.2800	14,827.44	18.5343	2,996.56	.00		
TOTAL Information Technology	**5,100.0000**	**132,773.75**	**7.05**		**95,300.48**		**37,473.27**	**948.00**		
Materials										
SYNGENTA AG ADR	325.0000	18,287.75	.97	56.2700	16,149.51	49.6908	2,138.24	283.08	1.55	
TOTAL Materials	**325.0000**	**18,287.75**	**.97**		**16,149.51**		**2,138.24**	**283.08**		
Financials										
ACE LIMITED	475.0000	23,940 00	1.27	50.4000	22,890.81	48.1912	1,049.19	589.00	2.46	
BANK OF NEW YORK MELLON CORP	725.0000	20,278.25	1.08	27.9700	19,964.76	27.5376	313.49	261.00	1.29	
CREDICORP COMMON STK USD5	250.0000	19,255.00	1.02	77.0200	14,692.77	58.7711	4,562.23	375.00	1.95	
TOTAL Financials	**1,450.0000**	**63,473.25**	**3.37**		**57,548.34**		**5,924.91**	**1,225.00**		
Telecommunication Services										
VERIZON COMMUNICATIONS COMMON	650.0000	21,534.50	1.14	33.1300	27,038.87	41.5983	(5,504 37)	1,235.00	5.73	
TOTAL Telecommunication Services	**650.0000**	**21,534.50**	**1.14**		**27,038.87**		**(5,504.37)**	**1,235.00**		
Utilities										
PUBLIC SERVICE ENTERPRISE COMMON	375.0000	12,468.75	.66	33.2500	11,488.78	30.6367	979.97	498.75	4.00	
TOTAL Utilities	**375.0000**	**12,468.75**	**.66**		**11,488.78**		**979.97**	**498.75**		
TOTAL Common Stocks And Convertibles	**14,650.0000**	**572,743.25**	**30.39**		**497,201.52**		**75,541.73**	**9,794.26**		
Bonds And Notes										
Govt Agency Bonds And Notes										
FEDERAL FARM CREDIT BANK DTD 11/4/2003 4.1% 11/4/2010	60,000.0000	61,762.80	3.28	102.9380	59,928.00	99.8800	1,834.80	2,460.00	3.98	.59

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
FEDERAL HOME LOAN BANK BOND DTD 10/5/2007 4.625% 10/10/2012	50,000.0000	53,875.00	2.86	107.7500	52,942.85	105.8857	932.15	2,312.50	4.29	1.75
FEDERAL HOME LOAN MORTGAGE NOTE DTD 1/13/2006 4.75% 1/19/2016	50,000.0000	53,922.00	2.86	107.8440	55,001.15	110.0023	(1,079.15)	2,375.00	4.40	3.31
FEDERAL NATIONAL MORTGAGE ASSOCIATION DTD 6/6/2008 3% 7/12/2010	50,000.0000	50,750.00	2.69	101.5000	49,769.50	99.5390	980.50	1,500.00	2.96	.17
FEDERAL NATIONAL MORTGAGE ASSOCIATION NOTE 4.375% 09/15/2012	60,000.0000	64,256.40	3.41	107.0940	60,660.96	101.1016	3,595.44	2,625.00	4.09	1.68
TOTAL Govt Agency Bonds And Notes	**270,000.0000**	**284,566.20**	**15.10**		**278,302.46**		**6,263.74**	**11,272.50**		
Corporate Obligations										
DUKE ENERGY CAROLINAS 1ST REF MORT CORP BOND DTD 9/23/2003 5.3% 10/1/2015	25,000.0000	27,260.50	1.45	109.0420	25,514.25	102.0570	1,746.25	1,325.00	4.86	3.55
IMERCA GROUP SR UNSECURED DTD 12/15/1993 7% 12/15/2013	60,000.0000	65,263.20	3.46	108.7720	59,400.00	99.0000	5,863.20	4,200.00	6.44	4.55
J P MORGAN CHASE & COMPANY DTD 4/24/2003 5.25% 5/1/2015	25,000.0000	26,017.50	1.38	104 0700	25,343.75	101.3750	673.75	1,312.50	5.04	4.38
MORGAN STANLEY & CO INC SENIOR NOTE 4.25% 05/15/2010	45,000.0000	45,553.05	2.42	101.2290	44,460.00	98.8000	1,093.05	1,912.50	4.20	.92
VERIZON VIRGINIA INC NOTE 4.625% 03/15/2013	25,000.0000	25,961.50	1.38	103.8460	23,908.75	95.6350	2,052.75	1,156.25	4.45	3.35
TOTAL Corporate Obligations	**180,000.0000**	**190,055.75**	**10.09**		**178,626.75**		**11,429.00**	**9,906.25**		
TOTAL Bonds And Notes	**450,000.0000**	**474,621.95**	**25.19**		**456,929.21**		**17,692.74**	**21,178.75**		
Mutual Funds										
FIDELITY SELECT NATURAL GAS PORTFOLIO	721.4010	22,745.77	1.21	31 5300	20,408.43	28.2900	2,337.34	.00		
ISHARES BARCLAYS AGGREGATE BOND FUND	750.0000	77,392.50	4.11	103.1900	75,389.90	100.5199	2,002.60	3,007.50	3.89	
ISHARES BARCLAYS TIPS BOND FUND	500.0000	51,950.00	2.76	103.9000	52,592.50	105.1850	(642.50)	2,021.00	3.89	
ISHARES FTSE/XINHUA CHINA 25 INDEX FUND	580.0000	24,510.80	1.30	42.2600	21,445.27	36 9746	3,065.53	257.52	1.05	
ISHARES IBOXX $ INVESTMENT GRA	700.0000	72,905.00	3.87	104.1500	66,219.26	94.5989	6,685.74	4,007.50	5.50	
ISHARES INC MSCI AUSTRALIA INDEX FUND	880.0000	20,099.20	1.07	22.8400	17,749.25	20 1696	2,349.95	1,083.28	5 39	
ISHARES INC MSCI CANADA INDEX FUND	1,610.0000	42,391.30	2.25	26.3300	30,047.39	18.6630	12,343.91	531.30	1.25	
ISHARES INC MSCI JAPAN INDEX FUND	1,575.0000	15,340.50	.81	9.7400	14,427.00	9.1600	913.50	277.20	1 81	
ISHARES INC MSCI SWEDEN INDEX FUND	570 0000	13,395.00	.71	23.5000	9,728.59	17.0677	3,666.41	64.98	.49	
ISHARES MSCI ALL PERU CAPPED INDEX FUND	420.0000	13,734.00	.73	32.7000	11,971.05	28.5025	1,762.95	110.04	.80	

WILMINGTON TRUST

Investment Detail

Group Name: David VN Taylor Foundation

Across Account(s) combine Principal and Income

As of December 31, 2009

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM Market
ISHARES MSCI BRAZIL INDEX FUND	350.0000	26,113.50	1.39	74.6100	27,508.37	78 5953	(1,394.87)	77.70	.30	
ISHARES MSCI CHILE INVEST MTK INDX FUND	250.0000	13,697.50	.73	54.7900	9,088.57	36.3543	4,608.93	92.75	.68	
ISHARES TRUST MSCI EAFE INDEX FUND	1,810.0000	100,056.80	5.31	55.2800	75,146.15	41.5172	24,910.65	2,608.21	2.61	
MARKET VECTORS AGRIBUSINESS ETF	725.0000	31,747.75	1.68	43.7900	31,124.18	42.9299	623.57	305.95	.96	
POWERSHARES DB AGRICULTURE FUND	490.0000	12,955.60	.69	26 4400	13,202.73	26.9443	(247.13)	.00		
POWERSHARES DB COMMODITY INDEX TRACKING FUND	700.0000	17,234.00	.91	24.6200	16,308.58	23.2980	925.42	.00		
SPDR GOLD TRUST	310.0000	33,266.10	1.77	107.3100	17,423.55	56.2050	15,842.55	.00		
TEMPLETON DRAGON FUND INC COMMON	405.0000	11,036.29	.59	27.2501	11,962.66	29.5374	(926.37)	220.73	2.00	
VANGUARD EMERGING MARKETS ETF	480.0000	19,680.00	1.04	41.0000	17,311.83	36.0663	2,368.17	261.60	1.33	
VANGUARD SMALL-CAP ETF	1,310.0000	75,128.50	3.99	57.3500	63,876.12	48.7604	11,252.38	834.47	1.11	
TOTAL										
	15,136.4010	**695,380.11**	**36.90**		**602,931.38**		**92,448.73**	**15,761.73**		
TOTAL Mutual Funds										
	15,136.4010	**695,380.11**	**36.90**		**602,931.38**		**92,448.73**	**15,761.73**		
Short-Term Investments										
WILMINGTON US GOV'T FUND W CLASS	141,761.5200	141,761.52	7.52	1.0000	141,761.52	1.0000	.00	14.17	.01	
TOTAL										
	141,761.5200	**141,761.52**	**7.52**		**141,761.52**		**.00**	**14.17**		
TOTAL Short-Term Investments										
	141,761.5200	**141,761.52**	**7.52**		**141,761.52**		**.00**	**14.17**		
TOTAL Base Currency - U.S. Dollar										
	621,547.9210	**1,884,506.83**	**100.00**		**1,698,823.63**		**185,683.20**	**46,748.91**		

\+ *Unknown*

^ *Incomplete*

* *A period end market value is unavailable Last provided value is displayed.*

*** Only investments held as of the specified date appear on this report.***