Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: RICHARD & ELLEN SANDOR FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 190 SOUTH LASALLE ST — Room/suite: 1100

City or town, state, and ZIP code: CHICAGO, IL 60603

A Employer identification number 20-5956773

B Telephone number 312-554-3372

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, col. (c), line 16*) ▶$ 4,998,751.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (*Part I, column (d) must be on cash basis.*)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received				
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	153.	153.		STATEMENT 1
	4 Dividends and interest from securities	34.	34.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	264,571.			
	b Gross sales price for all assets on line 6a 314,070.				
	7 Capital gain net income (from Part IV, line 2)		264,571.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	264,758.	264,758.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	3,414.	0.	0.	3,414.
	b Accounting fees STMT 4	14,600.	0.	0.	14,600.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	30.	0.	0.	30.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	543.	0.	0.	543.
	22 Printing and publications				
	23 Other expenses STMT 6	38.	0.	0.	38.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	18,625.	0.	0.	18,625.
	25 Contributions, gifts, grants paid	296,300.			296,300.
	26 **Total expenses and disbursements.** Add lines 24 and 25	314,925.	0.	0.	314,925.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<50,167.>			
	b **Net investment income** (if negative, enter -0-)		264,758.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED MAY 24 2010 OGDEN, UT IRS-OSC

SCANNED MAY 27 2010

923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

09110512 401386 1014900 2009.03040 RICHARD & ELLEN SANDOR FAMI 10149001

G14 24

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing		24,745.	24,745.
	2 Savings and temporary cash investments	385,791.	360,577.	360,577.
	3 Accounts receivable ▶ 982.			
	Less allowance for doubtful accounts ▶	7,743.	982.	982.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	993,867.	944,368.	4,612,447.
	c Investments - corporate bonds			
	11 Investments - land buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	1,387,401.	1,330,672.	4,998,751.
Liabilities	17 Accounts payable and accrued expenses	24,991.	10,350.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	24,991.	10,350.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,362,410.	1,320,322.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	1,362,410.	1,320,322.	
	31 **Total liabilities and net assets/fund balances**	1,387,401.	1,330,672.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,362,410.
2	Enter amount from Part I, line 27a	2	<50,167.>
3	Other increases not included in line 2 (itemize) ▶ 2008 FEDERAL REFUND	3	10,929.
4	Add lines 1, 2, and 3	4	1,323,172.
5	Decreases not included in line 2 (itemize) ▶ 2008 4TH QUARTER ESTIMATE	5	2,850.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,320,322.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	27,000 SHARES OF CLIMATE EXCHANGE	P	10/ /04	04/14/09
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	314,070.		49,499.	264,571.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				264,571.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	264,571.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	600,205.	12,335,725.	.048656
2007	265,009.	5,406,591.	.049016
2006	0.	824,310.	.000000
2005			
2004			

2 Total of line 1, column (d)	2	.097672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.032557
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,151,686.
5 Multiply line 4 by line 3	5	200,280.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,648.
7 Add lines 5 and 6	7	202,928.
8 Enter qualifying distributions from Part XII, line 4	8	314,925.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			1	2,648.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	2,648.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,648.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	250.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	250.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	2,398.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? N/A	13		

Website address ▶ N/A

14 The books are in care of ▶ SCHULTZ & CHEZ, LLP Telephone no ▶312-332-1912

Located at ▶141 W. JACKSON BLVD., SUITE 2900, CHICAGO, IL ZIP+4 ▶60604

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Form **990-PF** (2009)

923551
02-02-10

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	6,056,578.
b	Average of monthly cash balances		1b	188,788.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	6,245,366.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	6,245,366.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	93,680.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	6,151,686.
6	**Minimum investment return.** Enter 5% of line 5		6	307,584.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	307,584.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 2,648.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,648.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	304,936.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	304,936.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	304,936.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	314,925.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	314,925.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,648.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	312,277.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				304,936.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			10,579.	
b Total for prior years ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 314,925.				
a Applied to 2008, but not more than line 2a			10,579.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				304,346.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				590.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	296,300.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

923611 02-02-10

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					153.
4 Dividends and interest from securities					34.
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					264,571.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		0.	264,758.
13 Total. Add line 12, columns (b), (d), and (e)				13	264,758.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
3	INCIDENTAL INTEREST INCOME
4	INCIDENTAL DIVIDEND INCOME
8	SALE OF STOCK TO PROVIDE ADDITIONAL WORKING CAPITAL

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Richard L Sandor | 5/17/10 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature		Date 5/12/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	SCHULTZ AND CHEZ, L.L.P. 141 W. JACKSON #2900 CHICAGO, IL 60604	EIN	
		Phone no (312)332-1912	

Form 990-PF (2009)

923622
02-02-10

09110512 401386 1014900 2009.03040 RICHARD & ELLEN SANDOR FAMI 10149001

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
JP MORGAN PRIVATE BANK	153.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	153.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
JP MORGAN PRIVATE BANK	34.	0.	34.
TOTAL TO FM 990-PF, PART I, LN 4	34.	0.	34.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	3,414.	0.	0.	3,414.
TO FM 990-PF, PG 1, LN 16A	3,414.	0.	0.	3,414.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	14,600.	0.	0.	14,600.
TO FORM 990-PF, PG 1, LN 16B	14,600.	0.	0.	14,600.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE FILING FEE	15.	0.	0.	15.
STATE TAXES	15.	0.	0.	15.
TO FORM 990-PF, PG 1, LN 18	30.	0.	0.	30.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LICENSE, PERMITS AND FEES	38.	0.	0.	38.
TO FORM 990-PF, PG 1, LN 23	38.	0.	0.	38.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CLIMATE EXCHANGE PLC STOCK	944,368.	4,612,447.
TOTAL TO FORM 990-PF, PART II, LINE 10B	944,368.	4,612,447.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
RICHARD L. SANDOR 1301 N. ASTOR ST CHICAGO, IL 60610	DIRECTOR AND PRESIDENT 0.00	0.	0.	0.
ELLEN SANDOR 1301 N. ASTOR ST CHICAGO, IL 60610	DIRECTOR AND SECRETARY 0.00	0.	0.	0.
RICHARD FERINA 6506 N. PONCHARTRAIN BLVD CHICAGO, IL 60646	DIRECTOR AND TREASURER 0.00	0.	0.	0.
JULIE SANDOR 2135 OVERLAND AVENUE LOS ANGELES, CA 90025	DIRECTOR 0.00	0.	0.	0.
JACK LUDDEN 2135 OVERLAND AVENUE LOS ANGELES, CA 90025	DIRECTOR 0.00	0.	0.	0.
PENYA SANDOR 1112 SAINT LOUIS PLACE ATLANTA, GA 30306	DIRECTOR 0.00	0.	0.	0.
ERIC TAUB 1112 SAINT LOUIS PLACE ATLANTA, GA 30306	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

RICHARD L. SANDOR
ELLEN SANDOR

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALPORT SYNDROME 1608 E. BRIARWOOD TERRACE PHOENIX, AZ 85048-9414	NONE GENERAL OPERATING	N/A	5,000.
ARMY EMERGENCY RELIEF 200 STOVALL STREET ALEXANDRIA, VA 22332	NONE GENERAL OPERATING	N/A	500.
CHICAGO ACADEMY FOR THE ARTS 1010 WEST CHICAGO AVE CHICAGO, IL 60642	NONE GENERAL OPERATING	N/A	500.
DOCTORS WITHOUT BORDERS 337 7TH AVENUE, 2ND FLOOR NEW YORK, NY 10001-5004	NONE GENERAL OPERATING	N/A	500.
GOODMAN THEATER 170 NORTH DEARBORN STREET CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	2,000.
HISTORICAL ASSOCIATION OF SOUTH HAVEN PO BOX 552, 355 HUBBARD STREET SOUTH HAVEN, MI 49090	NONE GENERAL OPERATING	N/A	250.
HUMANS RIGHTS WATCH 325 WEST HURON, SUITE 304 CHICAGO, IL 60610	NONE GENERAL OPERATING	N/A	1,000.
INTERNATIONAL CENTER OF PHOTOGRAPHY 1114 AVENUE OF THE AMERICAS AT 23RD STREET NEW YORK, NY 10036	NONE GENERAL OPERATING	N/A	45,000.

JOFFREY BALLET 70 EAST LAKE STREET, SUITE 1300 CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	2,000.
LAWYERS FOR THE CREATIVE ARTS 213 W. INSTITUTE PLACE, SUITE 403 CHICAGO, IL 60610	NONE GENERAL OPERATING	N/A	2,500.
MUSEUM OF CONTEMPORARY ARTS 220 EAST CHICAGO AVENUE CHICAGO, IL 60611	NONE GENERAL OPERATING	N/A	2,500.
NAVY-MARINE CORPS RELIEF SOCIETY 875 NORTH RANDOLPH STREET, SUITE 225 ARLINGTON, VA 22203-1977	NONE GENERAL OPERATING	N/A	500.
OX-BOW 36 SOUTH WABASH AVENUE 12TH FLOOR CHICAGO, IL 60603	NONE GENERAL OPERATING	N/A	6,000.
PAIDEIA SCHOOL 1509 PONCE DE LEON AVENUE ATLANTA, GA 30307	NONE GENERAL OPERATING	N/A	15,000.
PURPLE ROSE THEATRE 137 PARK STREET CHELSEA, MI 48118	NONE GENERAL OPERATING	N/A	1,000.
RAVEN THEATRE 6157 N. CLARK STREET CHICAGO, IL 60660	NONE GENERAL OPERATING	N/A	1,000.
STEPPENWOLF THEATER 1650 N. HALSTED STREET CHICAGO, IL 60614	NONE GENERAL OPERATING	N/A	2,500.
THE ART INSTITUTE OF CHICAGO 111 SOUTH MICHIGAN AVENUE CHICAGO, IL 60603-6404	NONE GENERAL OPERATING	N/A	55,000.

THE CENTER FOR INTUITIVE AND OUTSIDER ART 756 N. MILWAUKEE AVE CHICAGO, IL 60622	NONE GENERAL OPERATING	N/A	1,000.
THE OPTION INSTITUTE 2080 S. UNDERMOUNTAIN ROAD SHEFFIELD, MA 01257	NONE GENERAL OPERATING	N/A	10,000.
UNIVERSITY OF CALIFORNIA AT BERKELEY 545 STUDENT SERVICES #1900 BERKELEY, CA 94720-1900	NONE GENERAL OPERATING	N/A	25,000.
UNIVERSITY OF MINNESOTA FOUNDATION 200 OAK STREET SOUTH EAST #500 MINNEAPOLIS, MN 55455-2010	NONE GENERAL OPERATING	N/A	25,000.
UNIVERSITY OF OKLAHOMA FOUNDATION 100 TIMBERDELL ROAD NORMAN, OK 73019-0685	NONE GENERAL OPERATING	N/A	23,000.
USO PO BOX 96860 WASHINGTON, DC 20090-6860	NONE GENERAL OPERATING	N/A	1,000.
VETERANS OF FOREIGN WARS 406 WEST 34TH STREET KANSAS CITY, MO 64111	NONE GENERAL OPERATING	N/A	250.
VICTORY GARDENS THEATER 2257 N. LINCOLN AVE CHICAGO, IL 60614	NONE GENERAL OPERATING	N/A	2,000.
AMERICAN AIR MUSEUM IN BRITAIN IMPERIAL WAR MUSEUM BUCFORD CAMBRIDGE, UK, UNITED KINGDOM CB22 RQR	NONE GENERAL OPERATING	N/A	250.
LITTLE HOUSE ON THE PRAIRIE P.O. BOX 110 INDEPENDENCE, KS 67301	NONE GENERAL OPERATING	N/A	1,000.

WISE 38 BANK ST LEBANON, NH 03766	NONE GENERAL OPERATING	N/A	10,000.
FRIENDS OF FIBER ART INTERNATIONAL BOX 468 WESTERN SPRINGS, IL 60558	NONE GENERAL OPERATING	N/A	500.
FRIENDS OF THE PARKS 17 NORTH STATE STREET, SUITE 1450 CHICAGO, IL 60602-3315	NONE GENERAL OPERATING	N/A	250.
GOLD COAST NEIGHBORS ASSOCIATION 307 N. MICHIGAN AVENUE, SUITE 1803 CHICAGO, IL 60601	NONE GENERAL OPERATING	N/A	250.
ILLINOIS INSTITUTE OF TECHNOLOGY 10 WEST 35TH STREET, SUITE 1700 CHICAGO, IL 60616	NONE GENERAL OPERATING	N/A	250.
SPECIAL OLYMPICS ILLINOIS 605 E. WILLOW ST. NORMAL, IL 61761	NONE GENERAL OPERATING	N/A	100.
MISERICORDIA 6300 NORTH RIDGE CHICAGO, IL 60660	NONE GENERAL OPERATING	N/A	500.
LYNN SAGE CANCER RESEARCH FOUNDATION 676 NORTH ST. CLAIR STREET, SUITE 2050 CHICAGO, IL	NONE GENERAL OPERATING	N/A	5,000.
PARALYZED VETERANS OF AMERICA 801 EIGHTEENTH STREET, NW WASHINGTON, DC 20006-3517	NONE GENERAL OPERATING	N/A	100.
WTTW 5400 N. ST. LOUIS AVENUE CHICAGO, IL 60625-4698	NONE GENERAL OPERATING	N/A	3,000.

ROCKY MOUNTAIN INSTITUTE 2317 SNOWMASS CREEK ROAD SNOWMASS, CO 81654	NONE GENERAL OPERATING	N/A	1,000.
SCHOOL OF THE ART INSTITUTE OF CHICAGO 36 SOUTH WABASH AVENUE, SUITE 1204 CHICAGO, IL 60603	NONE GENERAL OPERATING	N/A	40,500.
ST. XAVIER UNIVERSITY OFFICE OF DEVELOPMENT 3700 WEST 103RD STREET CHICAGO, IL 60655	NONE GENERAL OPERATING	N/A	500.
THE RENAISSANCE SOCIETY 5811 SOUTH ELLIS AVENUE CHICAGO, IL 60637-1404	NONE GENERAL OPERATING	N/A	500.
UNICEF UNITED STATES FUND 125 MAIDEN LANE NEW YORK, NY 10038	NONE GENERAL OPERATING	N/A	250.
US NAVY MEMORIAL FOUNDATION 701 PENNSYLVANIA AVE, NW WASHINGTON, DC 20004	NONE GENERAL OPERATING	N/A	250.
WATER STREET GLASSWORKS 140-142 WATER STREET (PO BOX 161) BENTON HARBOR, MI 49023	NONE GENERAL OPERATING	N/A	100.
THE WOMAN'S BOARD OF RUSH UNIVERISTY MEDICAL CENTER 1725 WEST HARRISON STREET, SUITE 545 CHICAGO, IL 60612-3824	NONE GENERAL OPERATING	N/A	1,000.
MUSEUM OF SCIENCE AND INDUSTRY 57TH STREET AND LAKE SHORE DRIVE CHICAGO, IL 60637	NONE GENERAL OPERATING	N/A	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			296,300.

RICHARD & ELLEN SANDOR FAMILY FOUNDATION 20-5956773

Form **990-W** (WORKSHEET)

Department of the Treasury Internal Revenue Service

Estimated Tax on Unrelated Business Taxable Income for Tax-Exempt Organizations

(and on Investment Income for Private Foundations) FORM 990-PF

(Keep for your records. Do not send to the Internal Revenue Service.)

OMB No 1545-0976

2010

1	Unrelated business taxable income expected in the tax year	1	
2	**Tax on the amount on line 1** See instructions for tax computation	2	
3	Alternative minimum tax (see instructions)	3	
4	Total Add lines 2 and 3	4	
5	Estimated tax credits (see instructions)	5	
6	Subtract line 5 from line 4	6	
7	Other taxes (see instructions)	7	
8	Total Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels (see instructions)	9	
10a	Subtract line 9 from line 8 **Note.** If less than $500, the organization is not required to make estimated tax payments Private foundations, see instructions — 10a		
b	Enter the tax shown on the 2009 return (see instructions) **Caution.** If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c — 10b 2,648.		
c	**2010 Estimated Tax.** Enter the smaller of line 10a or line 10b If the organization is required to skip line 10b, enter the amount from line 10a on line 10c ADJUSTED TO	10c	2,680.

			(a)	(b)	(c)	(d)
11	**Installment due dates** (see instructions)	11	05/17/10	06/15/10	09/15/10	12/15/10
12	**Required installments.** Enter 25% of line 10c in columns (a) through (d) unless the organization uses the annualized income installment method, the adjusted seasonal installment method, or is a "large organization" (see instructions)	12	670.	670.	670.	670.
13	**2009 Overpayment** (see instructions)	13				
14	**Payment due.** (Subtract line 13 from line 12)	14	670.	670.	670.	670.

LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-W** (2010)

923801 03-10-10