Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
ROBET FOUNDATION INCORPORATED 02-2005

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
315 WEST ADAMS STREET

City or town, state, and ZIP code
MUNCIE, IN 47305

A Employer identification number
20-5260732

B Telephone number (see page 10 of the instructions)
(765) 254-3500

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,575,110.

J Accounting method: [X] Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	295.	295.		STMT 1
	4 Dividends and interest from securities	33,910.	33,910.		STMT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-178,077.			
	b Gross sales price for all assets on line 6a 911,922.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	175.			STMT 3
	12 **Total.** Add lines 1 through 11	-143,697.	34,205.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	10,756.	8,067.		2,689.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) STMT 4	2,752.	NONE	NONE	NONE
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	616.			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	14,124.	8,067.	NONE	2,689.
	25 Contributions, gifts, grants paid	81,275.			81,275.
	26 **Total expenses and disbursements** Add lines 24 and 25	95,399.	8,067.	NONE	83,964.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-239,096.			
	b **Net investment income** (if negative, enter -0-)		26,138.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	30,943.	215,407.	215,407.
3	Accounts receivable ▶			
	Less. allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less. allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)			
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)	1,761,052.	1,337,492.	1,359,703.
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	1,791,995.	1,552,899.	1,575,110.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
27	Capital stock, trust principal, or current funds	1,791,995.	1,552,899.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	1,791,995.	1,552,899.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	1,791,995.	1,552,899.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,791,995.
2	Enter amount from Part I, line 27a	2	-239,096.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,552,899.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,552,899.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-178,077.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	88,243.	1,700,957.	0.05187844255
2007	4,044.	1,796,072.	0.00225158011
2006	NONE	999,940.	NONE
2005	NONE	NONE	NONE
2004	NONE	NONE	NONE

2 **Total** of line 1, column (d)	2	0.05413002266
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.01082600453
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,417,377.
5 Multiply line 4 by line 3	5	15,345.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	261.
7 Add lines 5 and 6	7	15,606.
8 Enter qualifying distributions from Part XII, line 4	8	83,964.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	261.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	261.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	261.
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 780.		
b	Exempt foreign organizations-tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	780.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	519.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 264. **Refunded** ▶	11	255.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 6			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 7 Telephone no. ▶

Located at ▶ ZIP + 4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No

If "Yes," list the years ▶ ____ , ____ , ____ , ____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ ____ , ____ , ____ , ____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		10,756.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 10		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THIS FOUNDATION WILL MAKE GRANTS ANNUALLY TO VARIOUS PUBLIC CHARITIES FOR THE IMPROVEMENT OF QUALITY OF LIFE AND TO MEET THE CHARITABLE MISSIONS OF THE RECIPIENT CHARITY.	81,275.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	NONE
b	Average of monthly cash balances	1b	205,835.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,233,126.
d	**Total** (add lines 1a, b, and c)	1d	1,438,961.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	1,438,961.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	21,584.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,417,377.
6	**Minimum investment return.** Enter 5% of line 5	6	70,869.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	70,869.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	261.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	261.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	70,608.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	70,608.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	70,608.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	83,964.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	83,964.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	261.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,703.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				70,608.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			81,275.	
b	Total for prior years 20 07 ,20 ,20		NONE		
3	Excess distributions carryover, if any, to 2009.				
a	From 2004 ... NONE				
b	From 2005 ... NONE				
c	From 2006 ... NONE				
d	From 2007 ... NONE				
e	From 2008 ... NONE				
f	Total of lines 3a through e	NONE			
4	Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 83,964.				
a	Applied to 2008, but not more than line 2a			81,275.	
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d	Applied to 2009 distributable amount				2,689.
e	Remaining amount distributed out of corpus	NONE			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	NONE			NONE
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b	Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d	Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e	Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f	Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				67,919.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10	Analysis of line 9:				
a	Excess from 2005 ... NONE				
b	Excess from 2006 ... NONE				
c	Excess from 2007 ... NONE				
d	Excess from 2008 ... NONE				
e	Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

INDIANA TRUST & INVESTMENT MGT COMPANY TRUSTEE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 12				
Total . . . . ▶ **3a**				81,276.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	295.	
4 Dividends and interest from securities			14	33,910.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-178,077.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b TAX REFUND				175.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-143,697.	

13 Total. Add line 12, columns (b), (d), and (e) . . . . . 13 -143,697.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Indiana Trust Company

Signature of officer or trustee: Judith A. Baker | Date: 5-13-10 | Title: Vice President

Paid Preparer's Use Only

Preparer's signature	Tracy Osborne	Date MAY 1 2 2010	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	FIDUCIARY TAX SERVICES, LLC 400 SOUTH WALNUT STREET, STE 200 MUNCIE, IN 47305	EIN ▶ 35-0830434 Phone no. 765-288-3651		

Form **4720**

Department of the Treasury
Internal Revenue Service

Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code

(Sections 170(f)(10), 664(c)(2), 4911, 4912, 4941, 4942, 4943, 4944, 4945, 4955, 4958, 4965, 4966, and 4967)

▶ See separate instructions.

OMB No. 1545-0052

2009

For calendar year 2009 or other tax year beginning 2009, and ending

Name of organization or entity	Employer identification number
ROBET FOUNDATION INCORPORATED 02-2005	20-5260732
Number, street, and room or suite no (or P O box if mail is not delivered to street address)	Check box for type of annual return
315 WEST ADAMS STREET	☐ Form 990 ☐ Form 990-EZ
City or town, state, and ZIP code	X Form 990-PF
MUNCIE, IN 47305	☐ Form 5227

		Yes	No
A	Is the organization a foreign private foundation within the meaning of section 4948(b)?		
B	Has corrective action been taken on any taxable event that resulted in Chapter 42 taxes being reported on this form? (Enter "N/A" if not applicable)		

If "Yes," attach a detailed description and documentation of the corrective action taken and, if applicable, enter the fair market value of any property recovered as a result of the correction ▶ $ ______ . If "No," (i.e., any uncorrected acts, or transactions), attach an explanation (see page 4 of the instructions).

Part I Taxes on Organization (Sections 170(f)(10), 664(c)(2), 4911(a), 4912(a), 4942(a), 4943(a), 4944(a)(1), 4945(a)(1), 4955(a)(1), 4965(a)(1), and 4966(a)(1))

1	Tax on undistributed income - Schedule B, line 4	1	NONE
2	Tax on excess business holdings - Schedule C, line 7	2	
3	Tax on investments that jeopardize charitable purpose - Schedule D, Part I, column (e)	3	
4	Tax on taxable expenditures - Schedule E, Part I, column (g)	4	
5	Tax on political expenditures - Schedule F, Part I, column (e)	5	
6	Tax on excess lobbying expenditures - Schedule G, line 4	6	
7	Tax on disqualifying lobbying expenditures - Schedule H, Part I, column (e)	7	
8	Tax on premiums paid on personal benefit contracts	8	
9	Tax on being a party to prohibited tax shelter transactions - Schedule J, Part I, column (h)	9	
10	Tax on taxable distributions - Schedule K, Part I, column (f)	10	
11	Tax on a charitable remainder trust's unrelated business taxable income. Attach schedule	11	
12	**Total** (add lines 1-11)	12	NONE

Part II-A Taxes on Managers, Self-Dealers, Disqualified Persons, Donors, Donor Advisors, and Related Persons

(Sections 4912(b), 4941(a), 4944(a)(2), 4945(a)(2), 4955(a)(2), 4958(a), 4965(a)(2), 4966(a)(2), and 4967(a))

	(a) Name and address of person subject to tax	(b) Taxpayer identification number
a		
b		
c		
d		

	(c) Tax on self-dealing - Schedule A, Part II, col (d), and Part III, col. (d)	(d) Tax on investments that jeopardize charitable purpose - Schedule D, Part II, col (d)	(e) Tax on taxable expenditures - Schedule E, Part II, col. (d)	(f) Tax on political expenditures - Schedule F, Part II, col. (d)
a				
b				
c				
d				
Total				

	(g) Tax on disqualifying lobbying expenditures - Schedule H, Part II, col (d)	(h) Tax on excess benefit transactions - Schedule I, Part II, col (d), and Part III, col (d)	(i) Tax on being a party to prohibited tax shelter transactions - Schedule J, Part II, col (d)	(j) Tax on taxable distributions - Schedule K, Part II, col. (d)
a				
b				
c				
d				
Total				

	(k) Tax on prohibited benefits - Sch L, Part II, col (d), and Part III, col (d)	(l) Total - Add cols (c) through (k)
a		
b		
c		
d		
Total		

Part II-B Summary of Taxes (See **Tax Payments** on page 3 of the instructions.)

1	Enter the taxes listed in Part II-A, column (l), that apply to managers, self-dealers, disqualified persons, donors, donor advisors, and related persons who sign this form. If all sign, enter the total amount from Part II-A, column (l)	1	
2	**Total tax.** Add Part I, line 12, and Part II-B, line 1. (Make check(s) or money order(s) payable to the United States Treasury.)	2	NONE

SCHEDULE A - Initial Taxes on Self-Dealing (Section 4941)

Part I Acts of Self-Dealing and Tax Computation

(a) Act number	(b) Date of act	(c) Description of act
1		
2		
3		
4		
5		

(d) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the act	(e) Amount involved in act	(f) Initial tax on self-dealing (10% of col (e))	(g) Tax on foundation managers (if applicable) (lesser of $20,000 or 5% of col (e))

Part II Summary of Tax Liability of Self-Dealers and Proration of Payments

(a) Names of self-dealers liable for tax	(b) Act no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Self-dealer's total tax liability (add amounts in col. (c)) (see page 6 of the instructions)

Part III Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Act no from Part I, col (a)	(c) Tax from Part I, col (g), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 6 of the instructions)

SCHEDULE B - Initial Tax on Undistributed Income (Section 4942)

1	Undistributed income for years before 2008 (from Form 990-PF for 2009, Part XIII, line 6d)	1	NONE
2	Undistributed income for 2008 (from Form 990-PF for 2009, Part XIII, line 6e)	2	
3	Total undistributed income at end of current tax year beginning in 2009 and subject to tax under section 4942 (add lines 1 and 2)	3	NONE
4	**Tax** - Enter 30% of line 3 here and on page 1, Part I, line 1	4	NONE

SCHEDULE C - Initial Tax on Excess Business Holdings (Section 4943)

Business Holdings and Computation of Tax

If you have taxable excess holdings in more than one business enterprise, attach a separate schedule for each enterprise. Refer to the instructions on page 7 for each line item before making any entries.

Name and address of business enterprise

Employer identification number . . . . . ▶

Form of enterprise (corporation, partnership, trust, joint venture, sole proprietorship, etc.) . . . . . . ▶

		(a) Voting stock (profits interest or beneficial interest)	(b) Value	(c) Nonvoting stock (capital interest)
1 Foundation holdings in business enterprise	1	%	%	
2 Permitted holdings in business enterprise	2	%	%	
3 Value of excess holdings in business enterprise	3			
4 Value of excess holdings disposed of within 90 days; or, other value of excess holdings not subject to section 4943 tax (attach explanation)	4			
5 Taxable excess holdings in business enterprise - line 3 minus line 4	5			
6 Tax - Enter 10% of line 5	6			
7 **Total tax** - Add amounts on line 6, columns (a), (b), and (c); enter total here and on page 1, Part I, line 2	7			

SCHEDULE D - Initial Taxes on Investments That Jeopardize Charitable Purpose (Section 4944)

Part I Investments and Tax Computation

(a) Investment number	(b) Date of investment	(c) Description of investment	(d) Amount of investment	(e) Initial tax on foundation (10% of col (d))	(f) Initial tax on foundation managers (if applicable) - (lesser of $10,000 or 10% of col (d))
1					
2					
3					
4					
5					

Total - column (e). Enter here and on page 1, Part I, line 3 . . . . .

Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below . . . . .

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Investment no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 10 of the instructions)

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SCHEDULE E - Initial Taxes on Taxable Expenditures (Section 4945)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Name and address of recipient	(e) Description of expenditure and purposes for which made
1				
2				
3				
4				
5				

(f) Question number from Form 990-PF, Part VII-B, or Form 5227, Part VI-B, applicable to the expenditure	(g) Initial tax imposed on foundation (20% of col (b))	(h) Initial tax imposed on foundation managers (if applicable) - (lesser of $10,000 or 5% of col. (b))
Total - column (g). Enter here and on page 1, Part I, line 4		
Total - column (h). Enter total (or prorated amount) here and in Part II, column (c), below		

Part II Summary of Tax Liability of Foundation Managers and Proration of Payments

(a) Names of foundation managers liable for tax	(b) Item no from Part I, col. (a)	(c) Tax from Part I, col (h), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 10 of the instructions)

SCHEDULE F - Initial Taxes on Political Expenditures (Section 4955)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of political expenditure	(e) Initial tax imposed on organization or foundation (10% of col (b))	(f) Initial tax imposed on managers (if applicable) (lesser of $5,000 or 2 1/2% of col (b))
1					
2					
3					
4					
5					
Total - column (e). Enter here and on page 1, Part I, line 5					
Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below					

Part II Summary of Tax Liability of Organization Managers or Foundation Managers and Proration of Payments

(a) Names of organization managers or foundation managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col. (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 11 of the instructions)

SCHEDULE G - Tax on Excess Lobbying Expenditures (Section 4911)

1	Excess of grassroots expenditures over grassroots nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1h). (See page 11 of the instructions before making entry.)	1	
2	Excess of lobbying expenditures over lobbying nontaxable amount (from Schedule C (Form 990 or 990-EZ), Part II-A, column (b), line 1i). (See page 11 of the instructions before making entry.)	2	
3	Taxable lobbying expenditures - enter the larger of line 1 or line 2	3	
4	**Tax** - Enter 25% of line 3 here and on page 1, Part I, line 6	4	

SCHEDULE H - Taxes on Disqualifying Lobbying Expenditures (Section 4912)

Part I Expenditures and Computation of Tax

(a) Item number	(b) Amount	(c) Date paid or incurred	(d) Description of lobbying expenditures	(e) Tax imposed on organization (5% of col (b))	(f) Tax imposed on organization managers (if applicable) - (5% of col (b))
1					
2					
3					
4					
5					

Total - column (e). Enter here and on page 1, Part I, line 7

Total - column (f). Enter total (or prorated amount) here and in Part II, column (c), below

Part II Summary of Tax Liability of Organization Managers and Proration of Payments

(a) Names of organization managers liable for tax	(b) Item no. from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 11 of the instructions)

SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958)

Part I Excess Benefit Transactions and Tax Computation

(a) Transaction number	(b) Date of transaction	(c) Description of transaction
1		
2		
3		
4		
5		

(d) Amount of excess benefit	(e) Initial tax on disqualified persons (25% of col (d))	(f) Tax on organization managers (if applicable) (lesser of $20,000 or 10% of col (d))

SCHEDULE I - Initial Taxes on Excess Benefit Transactions (Section 4958) *Continued*

Part II Summary of Tax Liability of Disqualified Persons and Proration of Payments

(a) Names of disqualified persons liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (e), or prorated amount	(d) Disqualified person's total tax liability (add amounts in col (c)) (see page 13 of the instructions)

Part III Summary of Tax Liability of 501(c)(3) & (4) Organization Managers and Proration of Payments

(a) Names of 501(c)(3) & (4) organization managers liable for tax	(b) Trans no from Part I, col (a)	(c) Tax from Part I, col (f), or prorated amount	(d) Manager's total tax liability (add amounts in col (c)) (see page 13 of the instructions)

SCHEDULE J - Taxes on Being a Party to Prohibited Tax Shelter Transactions (Section 4965)

Part I Prohibited Tax Shelter Transactions (PTST) and Tax Imposed on the Tax-Exempt Entity (see page 13 of the instructions)

(a) Transaction number	(b) Transaction date	(c) Type of transaction 1-Listed 2-Subsequently listed 3-Confidential 4-Contractual protection	(d) Description of transaction
1			
2			
3			
4			
5			

(e) Did the tax-exempt entity know or have reason to know this transaction was a PTST when it became a party to the trans ? Answer **Yes** or **No**	(f) Net income attributable to the PTST	(g) 75% of proceeds attributable to the PTST	(h) Tax imposed on the tax-exempt entity (see page 14 of the instructions)
Total - column (h). Enter here and on page 1, Part I, line 9			

Part II Tax Imposed on Entity Managers (Section 4965) *Continued*

(a) Name of entity manager	(b) Transaction number from Part I, col (a)	(c) Tax - enter $20,000 for each transaction listed in col. (b) for each manager in col. (a)	(d) Manager's total tax liability (add amounts in col (c))

SCHEDULE K - Taxes on Taxable Distributions of Sponsoring Organizations Maintaining Donor Advised Funds (Section 4966). See page 14 of the instructions.

Part I Taxable Distributions and Tax Computation

(a) Item number	(b) Name of sponsoring organization and donor advised fund	(c) Description of distribution
1		
2		
3		
4		

(d) Date of distribution	(e) Amount of distribution	(f) Tax imposed on organization (20% of col (e))	(g) Tax on fund managers (lesser of 5% of col (e) or $10,000)
Total - column (f). Enter here and on page 1, Part I, line 10 . .			
Total - column (g). Enter total (or prorated amount) here and in Part II, column (c), below . .			

Part II Summary of Tax Liability of Fund Managers and Proration of Payments

(a) Name of fund managers liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col (g) or prorated amount	(d) Manager's total tax liability (add amounts in col. (c)) (see instructions)

SCHEDULE L - Taxes on Prohibited Benefits Distributed From Donor Advised Funds (Section 4967).

See page 14 of the instructions.

Part I Prohibited Benefits and Tax Computation

(a) Item number	(b) Date of prohibited benefit	(c) Description of benefit
1		
2		
3		
4		
5		

(d) Amount of prohibited benefit	(e) Tax on prohibited benefit (125% of col (d)) (see instructions)	(f) Tax on fund managers (if applicable) (lesser of 10% of col (d) or $10,000) (see instructions)

Part II Summary of Tax Liability of Donors, Donor Advisors, Related Persons and Proration of Payments

(a) Names of donors, donor advisor, or related persons liable for tax	(b) Item no from Part I, col (a)	(c) Tax from Part I, col. (e) or prorated amount	(d) Donor, donor advisor, or related persons total tax liability (add amounts in col (c)) (see instructions)

Part III Tax Liability of Fund Managers and Proration of Payments

(a) Names of fund managers liable for tax	(b) Item no from Part I, col. (a)	(c) Tax from Part I, col (f) or prorated amount	(d) Fund managers total tax liability (add amounts in col (c)) (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee	Title	Date
Indiana Trust Company	Vice President	5-13-10

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person — Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person — Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person — Date

Signature (and organization or entity name if applicable) of manager, self-dealer, disqualified person, donor, donor advisor, or related person — Date

Paid Preparer's Use Only

Preparer's signature	Tracy O'Bourne	Date MAY 1 2 2010	Check if self-employed ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code	FIDUCIARY TAX SERVICES, LLC 400 SOUTH WALNUT STREET, STE 200 MUNCIE, IN 47305	EIN 35-0830434 Phone no 765-288-3651	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		25. AFLAC INC COM PROPERTY TYPE: SECURITIES					08/07/2007	12/10/2009
1,164.00		1,362.00					-198.00	
		50. ABBOTT LABORATORIES COM PROPERTY TYPE: SECURITIES					07/21/2008	12/10/2009
2,703.00		2,754.00					-51.00	
		20. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES					01/17/2007	09/14/2009
1,487.00		1,422.00					65.00	
		50. APPLE COMPUTER INC COM PROPERTY TYPE: SECURITIES					04/08/2009	09/14/2009
8,628.00		5,784.00					2,844.00	
		100. ARCHER DANIELS MIDLAND CO COM PROPERTY TYPE: SECURITIES					02/20/2008	09/14/2009
2,853.00		4,659.00					-1,806.00	
		100. CAMERON INTERNATIONAL CORP PROPERTY TYPE: SECURITIES					02/20/2008	09/14/2009
3,760.00		4,056.00					-296.00	
		727.505 COHEN & STEERS REALTY SHARES PROPERTY TYPE: SECURITIES					11/12/2008	04/13/2009
22,458.00		25,800.00					-3,342.00	
		972.099 COHEN & STEERS REALTY SHARES PROPERTY TYPE: SECURITIES					02/21/2008	04/13/2009
30,009.00		71,675.00					-41,666.00	
		681. DODGE & COX INTERNATIONAL STOCK FUN PROPERTY TYPE: SECURITIES					11/27/2007	07/06/2009
17,025.00		33,035.00					-16,010.00	
		409.835 DODGE & COX INTERNATIONAL STOCK PROPERTY TYPE: SECURITIES					11/27/2007	12/09/2009
13,000.00		19,598.00					-6,598.00	
		366.904 DODGE & COX STOCK FUND (VALUE FU PROPERTY TYPE: SECURITIES					08/07/2007	09/21/2009
34,500.00		60,024.00					-25,524.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100.169 DODGE & COX STOCK FUND (VALUE FU PROPERTY TYPE: SECURITIES					08/07/2007	12/09/2009
9,500.00		15,629.00					-6,129.00	
		125. DOMINION RES INC VA NEW COM PROPERTY TYPE: SECURITIES					12/28/2007	07/02/2009
4,165.00		5,618.00					-1,453.00	
		25. EXPRESS SCRIPTS INC COM PROPERTY TYPE: SECURITIES					11/10/2008	12/10/2009
2,169.00		1,531.00					638.00	
		50. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					05/23/2007	09/14/2009
3,500.00		4,154.00					-654.00	
		25. EXXON MOBIL CORP COM PROPERTY TYPE: SECURITIES					05/23/2007	12/10/2009
1,816.00		2,077.00					-261.00	
		50000. FHLMC 5.05% 10/22/12 PROPERTY TYPE: SECURITIES					10/16/2008	01/22/2009
50,000.00		50,000.00						
		75000. FHLMC 4.00% 10/10/13 PROPERTY TYPE: SECURITIES					03/18/2008	01/12/2009
75,000.00		75,000.00						
		75000. FEDERAL HOME LOAN MTG CO 5.00% 07 PROPERTY TYPE: SECURITIES					06/10/2008	07/02/2009
75,000.00		75,000.00						
		100000. FEDERAL HOME LN MORTGAGE 5.00% 0 PROPERTY TYPE: SECURITIES					04/14/2008	01/23/2009
100,000.00		100,000.00						
		50000. FFCB 5.50% 11/25/15 PROPERTY TYPE: SECURITIES					11/18/2008	11/25/2009
50,000.00		50,000.00						
		100000. FEDERAL HOME LOAN BANK 5.00% 12/ PROPERTY TYPE: SECURITIES					11/20/2007	12/10/2009
100,000.00		100,000.00						

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75000. FEDERAL NATIONAL MTG ASSOC 6.00% PROPERTY TYPE: SECURITIES					06/10/2008	04/02/2009
75,000.00		75,000.00						
		50. FEDEX CORP COM PROPERTY TYPE: SECURITIES					01/17/2007	09/14/2009
3,864.00		5,581.00					-1,717.00	
		449.438 FIDELITY ADVISOR SMALL CAP I PROPERTY TYPE: SECURITIES					04/13/2009	12/09/2009
10,000.00		7,892.00					2,108.00	
		905.797 FIDELITY DIVERSIFIED INTERNATION PROPERTY TYPE: SECURITIES					04/13/2009	09/21/2009
25,000.00		18,551.00					6,449.00	
		150. GENENTECH INC COM PROPERTY TYPE: SECURITIES					11/27/2007	03/27/2009
14,250.00		12,587.00					1,663.00	
		175. GENERAL ELECTRIC CO COM PROPERTY TYPE: SECURITIES					12/28/2007	09/14/2009
2,595.00		6,922.00					-4,327.00	
		400. INTEL CORP COM PROPERTY TYPE: SECURITIES					12/28/2007	04/08/2009
6,208.00		10,549.00					-4,341.00	
		100. LOWES COMPANIES INC COM PROPERTY TYPE: SECURITIES					04/30/2008	09/14/2009
2,129.00		2,592.00					-463.00	
		100. MEDTRONIC INC COM PROPERTY TYPE: SECURITIES					01/17/2007	09/14/2009
3,795.00		5,414.00					-1,619.00	
		889.748 NEUBERGER BERMAN GENESIS FUND (S PROPERTY TYPE: SECURITIES					12/28/2007	09/21/2009
23,000.00		34,231.00					-11,231.00	
		470.298 NEUBERGER BERMAN GENESIS FUND (S PROPERTY TYPE: SECURITIES					12/28/2007	12/09/2009
12,350.00		15,918.00					-3,568.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					05/23/2007	07/02/2009
2,013.00		2,803.00					-790.00	
		25. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					05/23/2007	09/14/2009
1,189.00		1,402.00					-213.00	
		50. NOVARTIS AG SPONSORED ADR PROPERTY TYPE: SECURITIES					10/19/2007	11/10/2009
2,680.00		2,639.00					41.00	
		50. PEPSICO INC COM PROPERTY TYPE: SECURITIES					05/23/2007	09/14/2009
2,921.00		3,442.00					-521.00	
		20. PRAXAIR INC COM PROPERTY TYPE: SECURITIES					07/21/2008	09/14/2009
1,544.00		1,832.00					-288.00	
		25. PRUDENTIAL FINANCIAL COM PROPERTY TYPE: SECURITIES					07/02/2009	09/14/2009
1,233.00		905.00					328.00	
		25. QUESTAR CORPORATION PROPERTY TYPE: SECURITIES					11/27/2007	09/14/2009
882.00		1,343.00					-461.00	
		35. QUESTAR CORPORATION PROPERTY TYPE: SECURITIES					01/17/2007	12/10/2009
1,345.00		1,373.00					-28.00	
		394.044 T. ROWE PRICE EMERGING MKT STK F PROPERTY TYPE: SECURITIES					04/13/2009	07/06/2009
9,000.00		10,179.00					-1,179.00	
		471.356 T. ROWE PRICE EMERGING MKT STK F PROPERTY TYPE: SECURITIES					11/12/2008	09/21/2009
13,000.00		7,372.00					5,628.00	
		100. SCHWAB CHARLES CORP COM PROPERTY TYPE: SECURITIES					04/08/2009	07/02/2009
1,696.00		1,529.00					167.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		350. SCHWAB CHARLES CORP COM PROPERTY TYPE: SECURITIES					04/30/2008	07/02/2009
5,936.00		7,700.00					-1,764.00	
		100. STAPLES INC COM PROPERTY TYPE: SECURITIES					01/17/2007	09/14/2009
2,292.00		2,702.00					-410.00	
		100. SUNCOR ENERGY PROPERTY TYPE: SECURITIES					11/27/2007	09/14/2009
3,419.00		5,177.00					-1,758.00	
		50. SUNCOR ENERGY INC PROPERTY TYPE: SECURITIES					12/28/2007	07/02/2009
1,447.00		2,714.00					-1,267.00	
		25. SYSCO CORP COM PROPERTY TYPE: SECURITIES					10/19/2007	12/10/2009
721.00		838.00					-117.00	
		1090.819 TCW DIVIDEND FOCUSED FD-N PROPERTY TYPE: SECURITIES					07/16/2008	07/06/2009
7,734.00		11,050.00					-3,316.00	
		8621.741 TCW DIVIDEND FOCUSED FD-N PROPERTY TYPE: SECURITIES					12/28/2007	07/06/2009
61,128.00		111,030.00					-49,902.00	
		25. TARGET CORP COM PROPERTY TYPE: SECURITIES					10/19/2007	09/14/2009
1,194.00		1,568.00					-374.00	
		150. UNITEDHEALTH GROUP INC COM PROPERTY TYPE: SECURITIES					02/20/2008	07/02/2009
3,620.00		7,986.00					-4,366.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	

TOTAL GAIN(LOSS)							-178,077.	
							==========	

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TCM		295.	295.
	TOTAL	295.	295.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INT DIV	33,910.	33,910.
TOTAL	33,910.	33,910.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TAX REFUND		175.
	TOTALS	175.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ATTORNEY	2,752.			
TOTALS	2,752.	NONE	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
TAXES		334.
TAXES		282.
	TOTALS	616.

STATE(S) WHERE THE FOUNDATION IS REGISTERED

IN

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: INDIANA TRUST & INVESTMENT MGT COMPANY

ADDRESS: 315 W. ADAMS ST.
MUNCIE, IN 47305

TELEPHONE NUMBER: (765)254-3500

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
ROBERT B. BALL
ADDRESS:
11090 W. BAY SHORE DR.
TRAVERSE CITY, MI 49684
TITLE:
DIRECTOR AND PRES.

OFFICER NAME:
JAMES P. BORGMANN
ADDRESS:
400 SOUTH ADAMS STREET
MUNCIE, IN 47305
TITLE:
SECRETARY

OFFICER NAME:
PAUL L. SEHNERT, JR.
ADDRESS:
315 W. ADAMS STREET
MUNCIE, IN 47305
TITLE:
TREASURER
COMPENSATION .... 10,756.

TOTAL COMPENSATION: 10,756.

STATEMENT 8

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES
==

EMPLOYEE NAME:
None

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS
==

NAME:
None

STATEMENT 10

FORM 990PF, PART XV - LINES 2a - 2d
===================================

RECIPIENT NAME:
Robert Foundation Inc

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
RIDHWAN FOUNDATION
ADDRESS:
PO BOX 2747
BERKELEY, CA 94702
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 75,000.

RECIPIENT NAME:
THE SMILE TRAIN
ADDRESS:
41 MADISON AVE
NEW YORK, NY 10010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,138.

RECIPIENT NAME:
OPERATION SMILE
ADDRESS:
6435 TIDEWATER DRIVE
NORFOLK, VA 23509
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID .... 3,138.

TOTAL GRANTS PAID: 81,276.

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust: ROBET FOUNDATION INCORPORATED 02-2005

Employer identification number: 20-5260732

Note: *Form 5227 filers need to complete only Parts I and II.*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	9,687.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	9,687.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-187,764.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ▶	12	-187,764.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

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Part III Summary of Parts I and II **Caution:** *Read the instructions* **before** *completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 **Net short-term gain or (loss)**	13			9,687.
14 **Net long-term gain or (loss):**				
a Total for year	14a			-187,764.
b Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b			
c 28% rate gain	14c			
15 **Total net gain or (loss).** Combine lines 13 and 14a ▶	15			-178,077.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet**, *as necessary.*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of:
a The loss on line 15, column (3) **or** b $3,000 . . . 16 (3,000)

Note: *If the loss on line 15, column (3), is more than $3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover.*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if:*

- *Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)		17	
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18		
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20 Add lines 18 and 19	20		
21 If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- ▶	21		
22 Subtract line 21 from line 20. If zero or less, enter -0-		22	
23 Subtract line 22 from line 17. If zero or less, enter -0-		23	
24 Enter the **smaller** of the amount on line 17 or $2,300		24	
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ **No.** Enter the amount from line 23		25	
26 Subtract line 25 from line 24		26	
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the **smaller** of line 17 or line 22		27	
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)		28	
29 Subtract line 28 from line 27		29	
30 Multiply line 29 by 15% (.15)		30	
31 Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		31	
32 Add lines 30 and 31		32	
33 Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)		33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)		34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: ROBET FOUNDATION INCORPORATED 02-2005

Employer identification number: 20-5260732

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example. 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 50. APPLE COMPUTER INC COM	04/08/2009	09/14/2009	8,628.00	5,784.00	2,844.00
727.505 COHEN & STEERS REALTY SHARES	11/12/2008	04/13/2009	22,458.00	25,800.00	-3,342.00
50000. FHLMC 5.05% 10/22/12	10/16/2008	01/22/2009	50,000.00	50,000.00	
75000. FHLMC 4.00% 10/10/13	03/18/2008	01/12/2009	75,000.00	75,000.00	
100000. FEDERAL HOME LN MORTGAGE 5.00% 04/23/18	04/14/2008	01/23/2009	100,000.00	100,000.00	
75000. FEDERAL NATIONAL MTG ASSOC 6.00% 07/10/18	06/10/2008	04/02/2009	75,000.00	75,000.00	
449.438 FIDELITY ADVISOR SMALL CAP I	04/13/2009	12/09/2009	10,000.00	7,892.00	2,108.00
905.797 FIDELITY DIVERSIFIED INTERNATIONAL F	04/13/2009	09/21/2009	25,000.00	18,551.00	6,449.00
25. PRUDENTIAL FINANCIAL COM	07/02/2009	09/14/2009	1,233.00	905.00	328.00
394.044 T. ROWE PRICE EMERGING MKT STK FD	04/13/2009	07/06/2009	9,000.00	10,179.00	-1,179.00
471.356 T. ROWE PRICE EMERGING MKT STK FD	11/12/2008	09/21/2009	13,000.00	7,372.00	5,628.00
100. SCHWAB CHARLES CORP COM	04/08/2009	07/02/2009	1,696.00	1,529.00	167.00
1090.819 TCW DIVIDEND FOCUSED FD-N	07/16/2008	07/06/2009	7,734.00	11,050.00	-3,316.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b 9,687.00

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Name of estate or trust as shown on Form 1041. Do not enter name and employer identification number if shown on the other side: ROBET FOUNDATION INCORPORATED 02-2005

Employer identification number: 20-5260732

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 25. AFLAC INC COM	08/07/2007	12/10/2009	1,164.00	1,362.00	-198.00
50. ABBOTT LABORATORIES COM	07/21/2008	12/10/2009	2,703.00	2,754.00	-51.00
20. AIR PRODUCTS & CHEMICALS INC COM	01/17/2007	09/14/2009	1,487.00	1,422.00	65.00
100. ARCHER DANIELS MIDLAND CO COM	02/20/2008	09/14/2009	2,853.00	4,659.00	-1,806.00
100. CAMERON INTERNATIONAL CORP	02/20/2008	09/14/2009	3,760.00	4,056.00	-296.00
972.099 COHEN & STEERS REALTY SHARES	02/21/2008	04/13/2009	30,009.00	71,675.00	-41,666.00
681. DODGE & COX INTERNATIONAL STOCK FUND	11/27/2007	07/06/2009	17,025.00	33,035.00	-16,010.00
409.835 DODGE & COX INTERNATIONAL STOCK FUND	11/27/2007	12/09/2009	13,000.00	19,598.00	-6,598.00
366.904 DODGE & COX STOCK FUND (VALUE FUND)	08/07/2007	09/21/2009	34,500.00	60,024.00	-25,524.00
100.169 DODGE & COX STOCK FUND (VALUE FUND)	08/07/2007	12/09/2009	9,500.00	15,629.00	-6,129.00
125. DOMINION RES INC VA NEW COM	12/28/2007	07/02/2009	4,165.00	5,618.00	-1,453.00
25. EXPRESS SCRIPTS INC COM	11/10/2008	12/10/2009	2,169.00	1,531.00	638.00
50. EXXON MOBIL CORP COM	05/23/2007	09/14/2009	3,500.00	4,154.00	-654.00
25. EXXON MOBIL CORP COM	05/23/2007	12/10/2009	1,816.00	2,077.00	-261.00
75000. FEDERAL HOME LOAN MTG CO 5.00% 07/02/13	06/10/2008	07/02/2009	75,000.00	75,000.00	
50000. FFCB 5.50% 11/25/15	11/18/2008	11/25/2009	50,000.00	50,000.00	
100000. FEDERAL HOME LOAN BANK 5.00% 12/10/14	11/20/2007	12/10/2009	100,000.00	100,000.00	
50. FEDEX CORP COM	01/17/2007	09/14/2009	3,864.00	5,581.00	-1,717.00
150. GENENTECH INC COM	11/27/2007	03/27/2009	14,250.00	12,587.00	1,663.00
175. GENERAL ELECTRIC CO COM	12/28/2007	09/14/2009	2,595.00	6,922.00	-4,327.00
400. INTEL CORP COM	12/28/2007	04/08/2009	6,208.00	10,549.00	-4,341.00
100. LOWES COMPANIES INC COM	04/30/2008	09/14/2009	2,129.00	2,592.00	-463.00
100. MEDTRONIC INC COM	01/17/2007	09/14/2009	3,795.00	5,414.00	-1,619.00
889.748 NEUBERGER BERMAN GENESIS FUND (SMALL CAP)	12/28/2007	09/21/2009	23,000.00	34,231.00	-11,231.00
470.298 NEUBERGER BERMAN GENESIS FUND (SMALL CAP)	12/28/2007	12/09/2009	12,350.00	15,918.00	-3,568.00
6b **Total.** Combine the amounts in column (f). Enter here and on Schedule D, line 6b					

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side: ROBET FOUNDATION INCORPORATED 02-2005

Employer identification number: 20-5260732

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 sh. 7% preferred of "Z" Co.)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a 50. NOVARTIS AG SPONSORED ADR	05/23/2007	07/02/2009	2,013.00	2,803.00	-790.00
25. NOVARTIS AG SPONSORED ADR	05/23/2007	09/14/2009	1,189.00	1,402.00	-213.00
50. NOVARTIS AG SPONSORED ADR	10/19/2007	11/10/2009	2,680.00	2,639.00	41.00
50. PEPSICO INC COM	05/23/2007	09/14/2009	2,921.00	3,442.00	-521.00
20. PRAXAIR INC COM	07/21/2008	09/14/2009	1,544.00	1,832.00	-288.00
25. QUESTAR CORPORATION	11/27/2007	09/14/2009	882.00	1,343.00	-461.00
35. QUESTAR CORPORATION	01/17/2007	12/10/2009	1,345.00	1,373.00	-28.00
350. SCHWAB CHARLES CORP COM	04/30/2008	07/02/2009	5,936.00	7,700.00	-1,764.00
100. STAPLES INC COM	01/17/2007	09/14/2009	2,292.00	2,702.00	-410.00
100. SUNCOR ENERGY	11/27/2007	09/14/2009	3,419.00	5,177.00	-1,758.00
50. SUNCOR ENERGY INC	12/28/2007	07/02/2009	1,447.00	2,714.00	-1,267.00
25. SYSCO CORP COM	10/19/2007	12/10/2009	721.00	838.00	-117.00
8621.741 TCW DIVIDEND FOCUSED FD-N	12/28/2007	07/06/2009	61,128.00	111,030.00	-49,902.00
25. TARGET CORP COM	10/19/2007	09/14/2009	1,194.00	1,568.00	-374.00
150. UNITEDHEALTH GROUP INC COM	02/20/2008	07/02/2009	3,620.00	7,986.00	-4,366.00

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b . . . . -187,764.00

Account Holdings As Of

Filtered By: Account = 02-2005: ROBET FOUNDATION INC.
Sorted By : Account Number
Date Run : 04/30/2010
Account Name:ROBET FOUNDATION INC.

As Of : 12/31/2009
Prices As Of : 12/31/2009

Time Printed : 3:17:46 PM
Account Number: 02-2005

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Inc	Yiel
	Money Market Funds						
215,407.04	Northern Gov't Select Money Market Fund		215,407.04	215,407.04	0 00	48.11	0.02%
	Sub Total	$	**215,407.04**	**215,407.04**	**0.00**	**48.11**	**0.02%**
	Federal Agency (Taxable)						
50,000	FNMA 3.00% 07/28/14		50,000 00	50,343.75	343.75	1,500 00	2.98%
100,000	FHLMC 4.00% 09/30/16		100,000.00	99,580.10	-419.90	4,000.00	4.02%
50,000	FNMA 3.00% 12/28/16		50,000.00	49,484.38	-515.62	1,500.00	3.03%
50,000	FHLMC 3.75% 10/28/19		50,000 00	48,479.25	-1,520.75	1,875.00	3.87%
	Sub Total	$	**250,000.00**	**247,887.48**	**-2,112.52**	**8,875.00**	**3.58%**
	Taxable Portfolios						
9,432.236	Dodge & Cox Income		120,000 00	122,241.78	2,241.78	6,385.62	5.22%
	Sub Total	$	**120,000.00**	**122,241.78**	**2,241.78**	**6,385.62**	**5.22%**
	Common Stock						
150	Abbott Laboratories Com		7,043.03	8,098.50	1,055.47	240.00	2.96%
225	Aflac Inc Com		11,521.00	10,406.25	-1,114.75	252.00	2.42%
80	Air Products & Chemicals Inc Com		5,686.40	6,484.80	798.40	144.00	2.22%
75	Apple Computer Inc Com		8,168.75	15,804.90	7,636.15	0.00	0.00%
325	Archer Daniels Midland Co Com		9,471.03	10,175 75	704.72	182.00	1.79%
200	Automatic Data Processing Inc Com		8,852.83	8,564.00	-288.83	272.00	3.18%
225	Best Buy Company Inc		9,950.55	8,878.50	-1,072.05	126.00	1.42%
250	Cameron International Corp		8,172.55	10,450.00	2,277 45	0.00	0.00%
150	Caterpillar Inc Com		4,857.11	8,548.50	3,691.39	252.00	2 95%

Cost and Market are net of TradeIncome Cash: *ITC*

Account Holdings As Of

Filtered By: Account = 02-2005: ROBET FOUNDATION INC.
Sorted By : Account Number
Date Run : 04/30/2010
Time Printed : 3:17:46 PM

Account Name:ROBET FOUNDATION INC. **As Of : 12/31/2009** **Account Number: 02-2005**

Prices As Of : 12/31/2009

Shares	Asset Description	Cost	Market	Unr Gain Loss	Est Ann Inc	Yiel
500	Cisco Systems Com	12,903 20	11,970.00	-933.20	0.00	0.00%
175	Express Scripts Inc Com	8,693.63	15,123.50	6,429.87	0.00	0.00%
50	Exxon Mobil Corp Com	4,154.00	3,409 50	-744.50	84.00	2.46%
50	Fedex Corp Com	5,580 89	4,172.50	-1,408 39	22 00	0.53%
125	Fiserv Inc Com	6,302.73	6,060.00	-242.73	0.00	0.00%
50	FPL Group Inc Com	2,621.66	2,641 00	19 34	94.50	3.58%
75	Grainger W W Inc Com	6,474.90	7,262 25	787.35	138.00	1.90%
75	Intl Business Machines Corp Com	8,243 09	9,817 50	1,574.41	165 00	1.68%
75	L-3 Communications Holding Corp Com	6,197 25	6,521.25	324.00	105.00	1.61%
200	Laboratory Corp Amer Hldgs Com	11,757.74	14,968.00	3,210.26	0 00	0.00%
300	Lowes Companies Inc Com	6,337.40	7,017.00	679.60	108.00	1.54%
300	MetLife Inc Com	7,211.91	10,605.00	3,393.09	222 00	2.09%
300	Microsoft Corp Com	9,158.97	9,144 00	-14.97	156.00	1 71%
600	Oracle Corp Com	11,339.00	14,718.00	3,379 00	120.00	0.82%
125	Pepsico Inc Com	8,580.07	7,600.00	-980.07	225.00	2.96%
90	Praxair Inc Com	6,706.20	7,227.90	521.70	144 00	1.99%
175	Procter & Gamble Co Com	11,327.29	10,610.25	-717.04	308.00	2.90%
125	Prudential Financial Com	3,222.27	6,220.00	2,997 73	87.50	1 41%
165	Questar Corporation	5,740.13	6,859.05	1,118.92	85.80	1.25%
350	Staples Inc Com	8,390.95	8,606.50	215.55	115.50	1.34%

Cost and Market are net of TradeIncome Cash:*ITC*

Account Holdings As Of

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Time Printed : 3:17:46 PM

Account Name:ROBET FOUNDATION INC. **As Of : 12/31/2009** **Account Number: 02-2005**

Prices As Of : 12/31/2009

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Inc	Yiel
200	Steel Dynamics Inc		2,995 70	3,544 00	548.30	60.00	1.69%
50	Stryker Corp		3,257.40	2,518.50	-738 90	30 00	1 19%
450	Sysco Corp Com		14,627.33	12,573.00	-2,054.33	450.00	3 58%
100	T. Rowe Price Group Inc Com		5,557.20	5,325 00	-232.20	100.00	1.88%
125	Target Corp Com		7,611 25	6,046.25	-1,565.00	85 00	1.41%
175	TJX Cos Inc Com		5,018.25	6,396.25	1,378 00	84.00	1.31%
250	US Bancorp Com		8,578.07	5,627.50	-2,950.57	50 00	0.89%
300	Wells Fargo & Co New Com		10,506.00	8,097.00	-2,409 00	60.00	0.74%
	Sub Total	**$**	**282,817.73**	**308,091.90**	**25,274.17**	**4,567.30**	**1.48%**
	Foreign Stock						
175	Canadian National Railway Co.		7,998.06	9,513 00	1,514 94	0 00	0.00%
175	Schlumberger Ltd Com		10,291.63	11,390.75	1,099.12	147.00	1.29%
250	Suncor Energy		7,066.42	8,827.50	1,761.08	0 00	0.00%
125	Transocean Inc Switzerland		11,321.37	10,350.00	-971 37	0.00	0.00%
	Sub Total	**$**	**36,677.48**	**40,081.25**	**3,403.77**	**147.00**	**0.37%**
	Equity Portfolios						
345.907	Cohen & Steers Realty Shares		15,500.00	16,278.38	778.38	483 58	2.97%
5,775.076	Columbia Dividend Income Z		57,000.00	68,434.65	11,434.65	1,783.34	2.61%
2,811.178	Dodge & Cox International Stock Fund		127,566.87	89,536.02	-38,030.85	1,225.67	1.37%
1,597 282	Dodge & Cox Stock Fund (Value Fund)		206,697.09	153,562.69	-53,134 40	1,908.75	1.24%
3,878.58	Fidelity Advisor Small Cap I		68,107.87	89,129.77	21,021.90	0 00	0.00%

Cost and Market are net of TradeIncome Cash:ITC

Account Holdings As Of

Filtered By: Account = 02-2005: ROBET FOUNDATION INC.
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Date Run : 04/30/2010

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Account Name:ROBET FOUNDATION INC. **As Of : 12/31/2009** **Account Number: 02-2005**

Prices As Of : 12/31/2009

Shares	Asset Description		Cost	Market	Unr Gain Loss	Est Ann Inc	Yiel
4,018.568	Fidelity Diversified International Fund		79,449 28	112,519 90	33,070 62	1,398.46	1.24%
3,353.251	Neuberger Berman Genesis Fund (Small Cap)		81,476.01	91,744.95	10,268.94	0 00	0.00%
671 13	T. Rowe Price Emerging Mkt Stk Fd		12,199 43	20,194.30	7,994.87	100.67	0.50%
	Sub Total	$	647,996.55	641,400.66	-6,595.89	6,900.47	1.08%
	Grand Total	$	1,552,898.80	1,575,110.11	22,211.31	26,923.50	1.71%

Principal -1,818,524.37 ***Income Cash:*** 1,818,524.37 ***Invested Income:*** 0.00

Cost and Market are net of TradeIncome Cash:ITC