Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MT CUBA ASTRONOMICAL FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 39 | Room/suite

City or town, state, and ZIP code: MONTCHANIN, DE 19710-0039

A Employer identification number 20-5012202

B Telephone number 320 651 0536

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 7,113,885.68

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,797.37	24,797.37		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-674,375.53			
	b Gross sales price for all assets on line 6a 2,745,549.05				
	7 Capital gain net income (from Part IV, line 2)		0.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	-649,578.16	24,797.37		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.00	0.00		0.00
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 1	3,000.00	0.00		3,000.00
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 2	1,000.00	0.00		1,000.00
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 3	98,571.34	67,421.49		31,149.85
	24 **Total operating and administrative expenses.** Add lines 13 through 23	102,571.34	67,421.49		35,149.85
	25 Contributions, gifts, grants paid	416,290.00			416,290.00
	26 **Total expenses and disbursements.** Add lines 24 and 25	518,861.34	67,421.49		451,439.85
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1168439.50			
	b **Net investment income** (if negative, enter -0-)		0.00		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	14,731.18	93,291.68	93,291.68
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 4)	5,134,053.00	3,887,053.00	7,020,594.00
	16 Total assets (to be completed by all filers)	5,148,784.18	3,980,344.68	7,113,885.68
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.00	0.00	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,148,784.18	3,980,344.68	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.00	0.00	
	29 Retained earnings, accumulated income, endowment, or other funds	0.00	0.00	
	30 Total net assets or fund balances	5,148,784.18	3,980,344.68	
	31 Total liabilities and net assets/fund balances	5,148,784.18	3,980,344.68	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,148,784.18
2	Enter amount from Part I, line 27a	2	-1,168,439.50
3	Other increases not included in line 2 (itemize) ▶	3	0.00
4	Add lines 1, 2, and 3	4	3,980,344.68
5	Decreases not included in line 2 (itemize) ▶	5	0.00
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,980,344.68

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WILMINGTON TRUST CO A/C 77306	P		
b	DETAILED SCHEDULE ATTACHED			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0.00
b	2,745,549.05		3,419,924.58	-674,375.53
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0.00
b				-674,375.53
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-674,375.53
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	195,283.00	7,964,159.00	.024520
2007	439,984.00	9,123,655.00	.048225
2006	0.00	0.00	.000000
2005			
2004			

2 Total of line 1, column (d)	2	.072745
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.024248
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,469,237.69
5 Multiply line 4 by line 3	5	156,866.08
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.00
7 Add lines 5 and 6	7	156,866.08
8 Enter qualifying distributions from Part XII, line 4	8	451,439.85

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	0.00
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.00
3 Add lines 1 and 2		3	0.00
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.00
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	0.00
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 5,000.00		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	5,000.00
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	5,000.00
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶	5,000.00 Refunded ▶	11	0.00

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0.00 (2) On foundation managers ▶ $ 0.00			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.00			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DE			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ROBERT W. CRUMP Telephone no ▶302 651 05636

Located at ▶1016 SMITHBRIDGE ROAD, WILMINGTON, DE ZIP+4 ▶19807

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 5		0.00	0.00	0.00

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ASHFORD CAPITAL MANAGEMENT ONE WALKERS MILL ROAD, WILMINGTON, DE 19807	INVESTMENT MANAGEMENT	65,231.49

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.00

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	6,400,072.00
b	Average of monthly cash balances	1b	167,682.00
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,567,754.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.00		
2	Acquisition indebtedness applicable to line 1 assets	2	0.00
3	Subtract line 2 from line 1d	3	6,567,754.00
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	98,516.31
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,469,237.69
6	**Minimum investment return.** Enter 5% of line 5	6	323,461.88

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	323,461.88
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a:		
b	Income tax for 2009. (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	0.00
3	Distributable amount before adjustments Subtract line 2c from line 1	3	323,461.88
4	Recoveries of amounts treated as qualifying distributions	4	0.00
5	Add lines 3 and 4	5	323,461.88
6	Deduction from distributable amount (see instructions)	6	0.00
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	323,461.88

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	451,439.85
b	Program-related investments - total from Part IX-B	1b	0.00
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	451,439.85
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.00
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	451,439.85

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				323,461.88
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			215,624.00	
b Total for prior years ____, ____, ____		0.00		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 451,439.85				
a Applied to 2008, but not more than line 2a			215,624.00	
b Applied to undistributed income of prior years (Election required - see instructions)		0.00		
c Treated as distributions out of corpus (Election required - see instructions)	0.00			
d Applied to 2009 distributable amount				235,815.85
e Remaining amount distributed out of corpus	0.00			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.00			0.00
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.00		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.00		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.00	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				87,646.03
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.00			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.00			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed.

JAMES H GARVIN, ADMINISTRATOR, 302 654 6815
P. O. BOX 4556, GREENVILLE , DE 19807

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHMENT

c Any submission deadlines

YES SEE ATTACHMENT

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

YES SEE ATTACHMENT

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total			▶ 3a	416,290.00
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.00

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	24,797.37	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-674,375.53	0.00
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue.					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.00		-649,578.16	0.00

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -649,578.16

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Irénée du Pont, Jr. | 2/19/10 | TREASURER

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no.	

FORM 990-PF	ACCOUNTING FEES		STATEMENT 1	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEE	3,000.00	0.00		3,000.00
TO FORM 990-PF, PG 1, LN 16B	3,000.00	0.00		3,000.00

FORM 990-PF	TAXES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX 2009	1,000.00	0.00		1,000.00
TO FORM 990-PF, PG 1, LN 18	1,000.00	0.00		1,000.00

FORM 990-PF	OTHER EXPENSES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEE	30,000.00	0.00		30,000.00
OFFICE SUPPLIES AND EXPENSE	1,149.85	0.00		1,149.85
INVESTMENT CUSTODIAL FEE	2,190.00	2,190.00		0.00
INVESTMENT MANAGEMENT FEE	65,231.49	65,231.49		0.00
TO FORM 990-PF, PG 1, LN 23	98,571.34	67,421.49		31,149.85

FORM 990-PF	OTHER ASSETS	STATEMENT 4	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SECURITIES SCHEDULE ATTACHED	5,134,053.00	3,887,053.00	7,020,594.00
TO FORM 990-PF, PART II, LINE 15	5,134,053.00	3,887,053.00	7,020,594.00

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 5

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THEODORE H. ASHFORD P. O BOX 39 MONTCHANIN , DE 19710	TRUSTEE 1.00	0.00	0.00	0.00
IRENEE DU PONT, JR. P. O. BOX 39 MONTCHANIN , DE 19710	TRUSTEE 1.00	0.00	0.00	0.00
DANIEL D. FRIEL, SR. P. O. BOX 39 MONTCHANIN, DE 19710	TRUSTEE 1.00	0.00	0.00	0.00
THEODORE H ASHFORD III P. O BOX 39 MONTCHANIN , DE 19710	TRUSTEE 1.00	0.00	0.00	0.00
DANIEL D. FRIEL, JR. P. O BOX 39 MONTCHANIN , DE 19710	TRUSTEE 1.00	0.00	0.00	0.00
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.00	0.00	0.00

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 6

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
LOWELL OBSERVATORY 1400 MARS HILL ROAD FLAGSTAFF , AZ 86001	TRAVEL AND USE OF FACILITIES AT MCDONALD OBSERVATORY	PUBLIC	1,780.00
LOWELL OBSERVATORY 1400 MARS HILL ROAD FLAGSTAFF , AZ 86001	STUDY OF METHANE WEATHER ON TITAN	PUBLIC	100000.00
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL CHAPEL HILL, NC 27599	32 " DIAMETER TELESCOPE FOR IDENTIFYING DISTANT EXPLOSIONS	PUBLIC	81,600.00
UNIVERSITY OF CALIFORNIA - IRVINE 300 UNIVERSITY TOWER IRVINE , CA 92697-7600	SEARCHING FOR HIGH-RED GALAXIES	PUBLIC	25,000.00
BOSTON UNIVERSITY - INSTITUTE FOR ASTROPHYSICAL RESEARCH 725 COMMONWEALTH AVENUE BOSTON, MA 02155	DETECTOR DEVELEMENT FOR THE PERKINS TELESCOPE	PUBLIC	22,950.00
THE UNIVERSITY OF TEXAS AT AUSTIN P. O. BOX 7458 AUSTIN , TX 78713	WHITE DWARF STARS AS PROBES TO STELLAR CONVESTION	PUBLIC	22,900.00
LOWELL OBSERVATORY 1400 MARS HILL ROAD FLAGSTAFF , AZ 86001	PURCHASE EQUIPMENT TO CREATE CRYSTAL CLEAR ICES	PUBLIC	32,000.00
W. M. KECK OBSERVATORY 65-1120 MAMALAHOA HIGHWAY MAMALAHOA, HI 96743	SUPPORT INSTALATION OF LASER GUIDE STAR ADAPTIVE OPTICS SYSTEM	PUBLIC	50,000.00

MT CUBA ASTRONOMICAL OBSERVATORY INC. P. O. BOX 3915 WILMINGTON , DE 19807	FUND LECTURE PROGRAM	PUBLIC	15,000.00
TWIN CITIES PUBLIC TELEVISION 172 WEST 4TH STREET ST. PAUL , MN 55101	SUPPORT TV PROGRAM "QUEST TO SEE INFINITY"	PUBLIC	25,000.00
THE AMERICAN ASSOCIATION OF VARIABLE STAR OBSERVERS 49 BAY ROAD ROAD CAMBRIDGE , MA 02138	REFURBISH TWO TELESCOPES	PUBLIC	40,060.00
TOTAL TO FORM 990-PF, PART XV, LINE 3A			416,290.00

2009

FORM 990 PF, PART XV, LINE 2 bcd

20-5012202

MT. CUBA ASTRONOMICAL FOUNDATION
Post Office Box 4556, Greenville, Delaware 19807

Grant Application Guidelines

Application Timing : MCAF will accept, and acknowledge receipt of, completed grant applications in any month of the year. Each will be considered and award determined as soon as practicable, generally within eight to ten weeks. We will inform each applicant promptly as to his/her status. For each award, MCAF will determine both the proper payee to be designated on the check, and the name/address to receive it via U. S. Postal Service registered mail. If applications received and/or total funds requested were to peak significantly near any calendar year-end, some could be delayed into the next year, applicants being so advised.

Applications, including all attachments, should be completed and mailed in four hard-copy sets to the Foundation at the above address.

Questions? Address above, or e-mail: MCAF Grants <jamesgarvin7@comcast.net)

Eligible Expenses: Acceptable expenses are associated with research, computing costs, equipment purchase, shipping of equipment, travel to an observatory, etc.

Limitations: No awards will be made solely for salaries, administrative costs, or overhead. If use of a facility other than that in the original proposal is involved, approval from that facility must be obtained in writing before the funds will be awarded. If possible, such possibilities should be included in the original proposal.

Completed Grant Application - Format - six pages maximum:

1. Cover Page (one page) Should contain the following information:
   a. Project title (use recognizable key words), b. Total amount requested, c. Date of submission,
   d. Institution affiliation of Principal Investigator, e. Proposer's name, phone number, email and postal addresses,
   f. A summary statement (200 words maximum) of the project and expected results, and importance of the project to the scientific community,
   g. A statement that funds will be used for the requested purpose, and that an accounting will be furnished to Mt. Cuba Astronomical Foundation within eight months after receipt of the grant,
   h. Signature of the Principal Investigator and his or her next higher superior. (Superior's signature indicates only an awareness of the proposal and does not constitute an official endorsement from the institution.)
2. Project description (two pages)
   a. Include a broad statement explaining why your project is important and how the results will advance our knowledge of astronomy, astrophysics or a related area. Please note, the committee judging your proposal will not necessarily be familiar with the details of your area of research,
   b. Project justification, c. What the expected results will be,
3. Budget Page (one page)
   List proposed expenditures. Discuss possible funding help from other sources, and efforts to obtain such. Obtain receipts from vendors for major expenditures; retain and file as part of the project.
4. Curriculum Vitae (two pages)
   Provide a curriculum vitae, including most recent relevant publications. Abstracts of no more than four relevant publications may be included (in addition to two pages). A short description of the applicant's position in the institution will be helpful, noting any special circumstances, e.g., a recent change of jobs.

Grant Conditions: In submitting a completed application, the Principal Investigator and his or her institution agrees that, if the request is granted, the following conditions will be abided by: The granted funds will be used only in the manner described in the application. Equipment purchased with Mt.Cuba's grant will remain with the project for which it was purchased. If the Investigator leaves, terminates the project, or no longer needs that particular equipment, he or she must advise MCAF of the circumstances, with recommendations. Mt. Cuba may consent, provided that written assurance is given by responsible persons that the equipment will continue in use for its useful life. In the event of a major change in direction of an approved project, Mt. Cuba should be notified by the Principal Investigator, inasmuch as changes in the funding may be appropriate.

A report must be submitted at project termination, by a letter describing the particular benefits made possible by the grant, together with an accounting of expenditures made.

Acknowledgment of the Mt. Cuba Astronomical Foundation grant, summarizing the project, should appear in the customary note at the end of the final paper or report.

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20-5012202

2009

FORM 990 PF, PART II, LINE 15

Holdings Summary

Mt. Cuba Foundation 0134

As of December 31, 2009

Ticker	Description	Shares	Cost Per Share	Previous Close	% Gain	Total Cost	Market Value	% Port.	Yield
Convertible Bonds									
BBGB	BILL BARRETT SDCV 5% DUE 3/15/28	85,000	$77.25	$96.25	24.6 %	$65,663	$81,813	1.2 %	0.0 %
BJGPB	BMP SUNSTONE SDCV 12.5% DUE 7/1/	100,000	$100.00	$189.67	89.7 %	$100,000	$189,670	2.7 %	6.6 %
Total Convertible Bonds:						$165,663	$271,483	3.9 %	4.6 %
Common Stocks									
APEI	AMERICAN PUBLIC EDUCATION INC	4,000	$32.52	$34.36	5.6 %	$130,092	$137,440	2.0 %	0.0 %
ARBA	ARIBA INC.	13,000	$10.41	$12.52	20.2 %	$135,369	$162,760	2.3 %	0.0 %
ATEC	ALPHATEC HOLDINGS INC	12,400	$4.56	$5.34	17.0 %	$56,576	$66,216	0.9 %	0.0 %
AWE.AU	AWE LTD	15,000	$2.49	$2.51	0.7 %	$37,406	$37,650	0.5 %	0.0 %
BJGP	BMP SUNSTONE CORPORATION	4,000	$8.81	$5.69	-35.4 %	$35,242	$22,760	0.3 %	0.0 %
BPI	BRIDGEPOINT EDUCATION INC	5,700	$16.62	$15.02	-9.6 %	$94,738	$85,614	1.2 %	0.0 %
BRK/A	BERKSHIRE HATHAWAY A	25	$224.03	$99,200.00	44,180.6 %	$5,601	$2,480,000	35.3 %	0.0 %
CAEL	NATIONAL AMERICAN UNIVERSITY HO	10,000	$6.58	$11.75	78.7 %	$65,765	$117,500	1.7 %	0.0 %
CAELQ	NATIONAL AMERICAN UNIVERSITY HL	3,333	$0.00	$8.23	0.0 %	$0	$27,414	0.4 %	0.0 %
CASH	META FINANCIAL	2,000	$40.30	$20.90	-48.1 %	$80,597	$41,800	0.6 %	2.5 %
CAST	CHINACAST EDUCATION CORP	2,600	$6.85	$7.56	10.4 %	$17,810	$19,656	0.3 %	0.0 %
CKXE	CKX INC.	5,000	$4.04	$5.27	30.4 %	$20,200	$26,350	0.4 %	0.0 %
CLB	CORE LABORATORIES NV	500	$70.42	$118.12	67.7 %	$35,209	$59,060	0.8 %	0.3 %
CPRT	COPART INC	1,000	$27.80	$36.62	31.7 %	$27,797	$36,620	0.5 %	0.0 %
CRXL	CRUCELL NV - ADR	6,500	$21.74	$20.18	-7.2 %	$141,331	$131,170	1.9 %	0.0 %
CTCT	CONSTANT CONTACT INC.	4,500	$13.11	$16 00	22.0 %	$59,012	$72,000	1.0 %	0.0 %
CYBS	CYBERSOURCE CORPORATION	2,500	$16.29	$20.11	23.4 %	$40,727	$50,275	0.7 %	0.0 %
DGI	DIGITALGLOBE INC	3,500	$19.87	$24.20	21.8 %	$69,560	$84,700	1.2 %	0.0 %
DRQ	DRIL-QUIP INC.	1,600	$31.69	$56.48	78.2 %	$50,707	$90,368	1.3 %	0.0 %
DV	DEVRY INC	1,400	$50.98	$56.73	11.3 %	$71,373	$79,422	1.1 %	0.4 %
EBIX	EBIX INC.	2,400	$25.72	$48.83	89.8 %	$61,731	$117,192	1.7 %	0.0 %
EPIQ	EPIQ SYSTEMS INC	13,000	$12.94	$13.99	8.1 %	$168,170	$181,870	2.6 %	0.0 %
GEOY	GEOEYE INC.	4,000	$22.63	$27.88	23.2 %	$90,532	$111,520	1.6 %	0.0 %

Holdings Summary

Mt. Cuba Foundation 0134

As of December 31, 2009

Ticker	Description	Shares	Cost Per Share	Previous Close	% Gain	Total Cost	Market Value	% Port.	Yield
GLRE	GREENLIGHT CAPITAL RE LTD	6,900	$19.46	$23.59	21.2 %	$134,255	$162,771	2.3 %	0.0 %
GPRO	GEN-PROBE INC	3,200	$39.27	$42.92	9.3 %	$125,660	$137,344	2.0 %	0.0 %
GXDX	GENOPTIX INC	5,000	$29.46	$35.53	20.6 %	$147,293	$177,650	2.5 %	0.0 %
HAE	HAEMONETICS CORP.	2,600	$50.45	$55.15	9.3 %	$131,171	$143,390	2.0 %	0.0 %
IHS	IHS INC.	2,600	$41.61	$54.81	31.7 %	$108,184	$142,506	2.0 %	0.0 %
IRIS	IRIS INTERNATIONAL, INC.	8,200	$11.76	$12.36	5.1 %	$96,437	$101,352	1.4 %	0.0 %
LQDT	LIQUIDITY SERVICES	18,000	$10.24	$10.07	-1.6 %	$184,275	$181,260	2.6 %	0.0 %
MFN	MINEFINDERS CORP	7,000	$9.85	$10.30	4.6 %	$68,946	$72,100	1.0 %	0.0 %
NUAN	NUANCE COMMUNICATIONS INC	5,000	$14.99	$15.53	3.6 %	$74,939	$77,650	1.1 %	0.0 %
ONXX	ONYX PHARMACEUTICALS INC.	5,000	$26.23	$29.34	11.9 %	$131,140	$146,700	2.1 %	0.0 %
OSIP	OSI PHARMACEUTICALS INC.	3,600	$35.61	$31.06	-12.8 %	$128,198	$111,816	1.6 %	0.0 %
RGLD	ROYAL GOLD INC	1,500	$39.58	$47.09	19.0 %	$59,374	$70,635	1.0 %	0.8 %
RRST	RRSAT GLOBAL COMMUNICATIONS	9,000	$12.93	$11.30	-12.6 %	$116,380	$101,700	1.4 %	6.9 %
SIVB	SVB FINANCIAL GROUP	3,500	$38.50	$41.66	8.2 %	$134,744	$145,810	2.1 %	0.0 %
SLW	SILVER WHEATON CORP	6,000	$6.46	$15.02	132.5 %	$38,762	$90,120	1.3 %	0.0 %
STRA	STRAYER EDUCATION INC	610	$172.55	$212.52	23.2 %	$105,256	$129,637	1.8 %	1.4 %
TEVA	TEVA PHARMACEUTICAL ADR	2,000	$51.51	$56.18	9.1 %	$103,012	$112,360	1.6 %	0.9 %
TLVT	TELVENT GIT SA	1,200	$27.25	$38.98	43.0 %	$32,700	$46,776	0.7 %	0.0 %
TMRK	TERREMARK WORLDWIDE, INC.	35,100	$5.33	$6.84	28.4 %	$187,028	$240,084	3.4 %	0.0 %
Total Common Stocks:						$3,603,298	$6,631,018	94.5 %	0.2 %
Money Market Fund									
INCOME	INCOME CASH	1,075	$1.00	$1.00	0.0 %	$1,075	$1,075	0.0 %	0.0 %
WPWXX	WILMINGTON PRIME MM	110,730	$1.00	$1.00	0.0 %	$110,730	$110,730	1.6 %	0.0 %
Total Money Market Fund:						$111,806	$111,806	1.6 %	0.0 %
Cash									
000009	CASH	0	Infinity	$1.00	0.0 %	$6,288	$6,288	0.1 %	0.0 %
Total Cash:						$6,288	$6,288	0.1 %	0.0 %

Holdings Summary

Mt. Cuba Foundation 0134

As of December 31, 2009

Ticker	Description	Shares	Cost Per Share	Previous Close	% Gain	Total Cost	Market Value	% Port.	Yield
Total Portfolio						$3,887,053	$7,020,594	100.0 %	0.3 %

WILMINGTON TRUST

Realized Gain/(Loss)

Account Number 077306-000

January 1, 2009 through December 31, 2009

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(4,400 0000)	AMERICAN ECOLOGY COMMON SALE TRADE AT 16 7559 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 73,680 06		12/8/2009	73,680 06	(64,011 64)	9,668 42
(2,200 0000)	AMERICAN PUBLIC EDUCATION INC SALE TRADE AT 36 2466 ON 6/16/2009 TO SETTLE ON 6/19/2009 RECEIVABLE DUE 79,718 47		6/16/2009	79,718 47	(72,800 53)	6,917 94
(1,100 0000)	ARENA RESOURCES INC SALE TRADE AT 39 9923 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 43,979 39		12/8/2009	43,979 39	(47,129 50)	(3,150.11)
(1,800 0000)	BILL BARRETT CORP SALE TRADE AT 30 6385 ON 5/5/2009 TO SETTLE ON 5/8/2009 RECEIVABLE DUE 55,111 88		5/5/2009	55,111 88	(72,157 50)	(17,045 62)
(200 0000)	BILL BARRETT CORP SALE TRADE AT 32 0268 ON 5/11/2009 TO SETTLE ON 5/14/2009 RECEIVABLE DUE 6,401 19		5/11/2009	6,401 19	(8,017 50)	(1,616 31)

continued

WILMINGTON TRUST

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(1,000 0000)	BILL BARRETT CORP SALE TRADE AT 32 7345 ON 6/3/2009 TO SETTLE ON 6/8/2009 RECEIVABLE DUE 32,703 65		6/3/2009	32,703 65	(21,798 40)	10,905 25
(900 0000)	BILL BARRETT CORP SALE TRADE AT 33 1137 ON 6/15/2009 TO SETTLE ON 6/18/2009 RECEIVABLE DUE 29,783 56		6/15/2009	29,783 56	(19,618 56)	10,165 00
(1,900 0000)	BILL BARRETT CORP SALE TRADE AT 33 1369 ON 6/16/2009 TO SETTLE ON 6/19/2009 RECEIVABLE DUE 62,920 49		6/16/2009	62,920 49	(41,416 96)	21,503 53
(500 0000)	BILL BARRETT CORP SALE TRADE AT 31 0142 ON 9/24/2009 TO SETTLE ON 9/29/2009 RECEIVABLE DUE 15,486 70		9/24/2009	15,486.70	(10,597 10)	4,889 60
(500 0000)	BILL BARRETT CORP SALE TRADE AT 31 35 ON 10/1/2009 TO SETTLE ON 10/6/2009 RECEIVABLE DUE 15,669 59		10/1/2009	15,669 59	(10,597 10)	5,072 49

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Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(900 0000)	CENTRAL EUROPEAN DISTRIBUTION CORP COMMON SALE TRADE AT 11 3363 ON 2/3/2009 TO SETTLE ON 2/6/2009 RECEIVABLE DUE 10,193 61		2/3/2009	10,193 61	(28,841 58)	(18,647 97)
(2,600 0000)	CENTRAL EUROPEAN DISTRIBUTION CORP COMMON SALE TRADE AT 7 1823 ON 2/27/2009 TO SETTLE ON 3/4/2009 RECEIVABLE DUE 18,621 87		2/27/2009	18,621 87	(80,083 51)	(61,461 64)
(1,800 0000)	CENTRAL EUROPEAN MEDIA ENTERPRISES LTD CL A SALE TRADE AT 9 7878 ON 1/30/2009 TO SETTLE ON 2/4/2009 RECEIVABLE DUE 17,581 94		1/30/2009	17,581 94	(43,894 44)	(26,312 50)
(1,300 0000)	CENTRAL EUROPEAN MEDIA ENTERPRISES LTD CL A SALE TRADE AT 9 4238 ON 2/9/2009 TO SETTLE ON 2/12/2009 RECEIVABLE DUE 12,224 87		2/9/2009	12,224 87	(31,677 10)	(19,452 23)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(3,900 0000)	CENTRAL EUROPEAN MEDIA ENTERPRISES LTD CL A SALE TRADE AT 5 8983 ON 2/27/2009 TO SETTLE ON 3/4/2009 RECEIVABLE DUE 22,964 24		2/27/2009	22,964 24	(47,543 28)	(24,579 04)
(2,000 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 12 9769 ON 5/12/2009 TO SETTLE ON 5/15/2009 RECEIVABLE DUE 25,873 13		5/12/2009	25,873 13	(36,914 20)	(11,041 07)
(1,000 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 12 6301 ON 5/15/2009 TO SETTLE ON 5/18/2009 RECEIVABLE DUE 12,599 77		5/15/2009	12,599 77	(6,345 90)	6,253 87
(1,810 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 5046 ON 6/16/2009 TO SETTLE ON 6/19/2009 RECEIVABLE DUE 20,750 39		6/16/2009	20,750.39	(11,486 08)	9,264 31
(100 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 07 ON 6/17/2009 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 1,104 97		6/17/2009	1,104 97	(634 59)	470 38

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(1,090 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 1972 ON 6/17/2009 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 12,161 03		6/17/2009	12,161 03	(6,621 43)	5,539 60
(5,000 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 6302 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 57,999 50		10/29/2009	57,999 50	(15,843 00)	42,156 50
(2,000 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 10 6911 ON 11/9/2009 TO SETTLE ON 11/13/2009 RECEIVABLE DUE 21,301 65		11/9/2009	21,301 65	(6,337 20)	14,964 45
(1,100 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 10 9715 ON 11/10/2009 TO SETTLE ON 11/16/2009 RECEIVABLE DUE 12,035 33		11/10/2009	12,035 33	(3,485 46)	8,549 87
(600 0000)	DRIL-QUIP INC COMMON SALE TRADE AT 39 1125 ON 6/16/2009 TO SETTLE ON 6/19/2009 RECEIVABLE DUE 23,460 89		6/16/2009	23,460 89	(28,966 82)	(5,505 93)

continued

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
	PRINCIPAL: U.S. DOLLAR					
	PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD					
	SHORT-TERM GAIN/(LOSS)					
(500 0000)	EBIX INC SALE TRADE AT 50 5127 ON 9/2/2009 TO SETTLE ON 9/8/2009 RECEIVABLE DUE 25,240 70		9/2/2009	25,240 70	(16,613 10)	8,627 60
(500 0000)	EBIX INC SALE TRADE AT 49 7053 ON 9/16/2009 TO SETTLE ON 9/21/2009 RECEIVABLE DUE 24,842 01		9/16/2009	24,842 01	(16,081 81)	8,760 20
(600 0000)	EBIX INC SALE TRADE AT 63 7939 ON 10/19/2009 TO SETTLE ON 10/22/2009 RECEIVABLE DUE 38,263 35		10/19/2009	38,263 35	(16,367 12)	21,896 23
(2,000 0000)	FTI CONSULTING INC COMMON SALE TRADE AT 45 1176 ON 8/6/2009 TO SETTLE ON 8/11/2009 RECEIVABLE DUE 90,192 88		8/6/2009	90,192 88	(118,409 60)	(28,216 72)
(200.0000)	FTI CONSULTING INC COMMON SALE TRADE AT 43 97 ON 8/6/2009 TO SETTLE ON 8/11/2009 RECEIVABLE DUE 8,789 77		8/6/2009	8,789 77	(11,840 96)	(3,051 19)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(400 0000)	FTI CONSULTING INC COMMON SALE TRADE AT 44 545 ON 8/26/2009 TO SETTLE ON 8/31/2009 RECEIVABLE DUE 17,809 54		8/26/2009	17,809 54	(21,341 69)	(3,532 15)
(400 0000)	FTI CONSULTING INC COMMON SALE TRADE AT 44 5581 ON 8/26/2009 TO SETTLE ON 8/31/2009 RECEIVABLE DUE 17,806 78		8/26/2009	17,806.78	(17,973 44)	(166 66)
(200 0000)	FTI CONSULTING INC COMMON SALE TRADE AT 45 1263 ON 8/26/2009 TO SETTLE ON 8/31/2009 RECEIVABLE DUE 9,017 02		8/26/2009	9,017 02	(8,427 04)	589 98
(3,100 0000)	GEOEYE INC SALE TRADE AT 22 4084 ON 5/15/2009 TO SETTLE ON 5/18/2009 RECEIVABLE DUE 69,371 25		5/15/2009	69,371 25	(77,829 84)	(8,458 59)
(3,201 0000)	IRIS INTERNATIONAL INC SALE TRADE AT 11 0164 ON 10/12/2009 TO SETTLE ON 10/15/2009 RECEIVABLE DUE 35,230 58		10/12/2009	35,230 58	(47,253 75)	(12,023 17)

continued

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Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(1,999 0000)	IRIS INTERNATIONAL INC SALE TRADE AT 10 912 ON 10/14/2009 TO SETTLE ON 10/19/2009 RECEIVABLE DUE 21,792 53		10/14/2009	21,792 53	(28,941 52)	(7,148 99)
(1,700 0000)	IRIS INTERNATIONAL INC SALE TRADE AT 10 9189 ON 10/14/2009 TO SETTLE ON 10/19/2009 RECEIVABLE DUE 18,527 65		10/14/2009	18,527 65	(24,612 60)	(6,084 95)
(1,700 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 8 7715 ON 8/7/2009 TO SETTLE ON 8/12/2009 RECEIVABLE DUE 14,843 16		8/7/2009	14,843 16	(29,660 90)	(14,817 74)
(900 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 8 8591 ON 8/13/2009 TO SETTLE ON 8/18/2009 RECEIVABLE DUE 7,936 98		8/13/2009	7,936 98	(12,977 10)	(5,040 12)
(2,000 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 8 0353 ON 8/19/2009 TO SETTLE ON 8/24/2009 RECEIVABLE DUE 15,990 18		8/19/2009	15,990 18	(28,838 00)	(12,847 82)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(1,000 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 7 957 ON 8/19/2009 TO SETTLE ON 8/24/2009 RECEIVABLE DUE 7,916 79		8/19/2009	7,916 79	(14,419 00)	(6,502 21)
(3,200 0000)	NEUSTAR INC CLASS A SALE TRADE AT 15 9642 ON 1/22/2009 TO SETTLE ON 1/27/2009 RECEIVABLE DUE 50,957 15		1/22/2009	50,957 15	(94,408 70)	(43,451 55)
(300 0000)	NEUSTAR INC CLASS A SALE TRADE AT 15 8067 ON 1/26/2009 TO SETTLE ON 1/29/2009 RECEIVABLE DUE 4,729 98		1/26/2009	4,729 98	(7,836 20)	(3,106 22)
(1,300 0000)	NEUSTAR INC CLASS A SALE TRADE AT 13 2652 ON 1/29/2009 TO SETTLE ON 2/3/2009 RECEIVABLE DUE 17,231 66		1/29/2009	17,231 66	(30,923 10)	(13,691 44)
(500 0000)	NEUSTAR INC CLASS A SALE TRADE AT 13 7298 ON 1/30/2009 TO SETTLE ON 2/4/2009 RECEIVABLE DUE 6,844 86		1/30/2009	6,844 86	(10,670 59)	(3,825 73)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(1,300.0000)	NEUSTAR INC CLASS A SALE TRADE AT 16 9062 ON 3/31/2009 TO SETTLE ON 4/3/2009 RECEIVABLE DUE 21,964 93		3/31/2009	21,964 93	(25,827 75)	(3,862 82)
(4,700 0000)	NEUTRAL TANDEM INC SALE TRADE AT 21 5576 ON 10/12/2009 TO SETTLE ON 10/15/2009 RECEIVABLE DUE 101,224 11		10/12/2009	101,224 11	(133,169 41)	(31,945 30)
(1,050 0000)	NEUTRAL TANDEM INC SALE TRADE AT 23 4486 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 24,588 89		11/18/2009	24,588 89	(27,499 71)	(2,910 82)
(250 0000)	NEUTRAL TANDEM INC SALE TRADE AT 22 9101 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 5,724 88		11/30/2009	5,724 88	(6,547 55)	(822 67)
(1,900 0000)	NEUTRAL TANDEM INC SALE TRADE AT 22 28 ON 12/2/2009 TO SETTLE ON 12/7/2009 RECEIVABLE DUE 42,292 91		12/2/2009	42,292.91	(41,450 97)	841 94

continued

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Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
SHORT-TERM GAIN/(LOSS)						
(300 0000)	ONYX PHARMACEUTICALS INC COMMON SALE TRADE AT 26 2717 ON 11/5/2009 TO SETTLE ON 11/10/2009 RECEIVABLE DUE 7,878 30		11/5/2009	7,878 30	(9,167 01)	(1,288 71)
(300 0000)	ROYAL GOLD INC COMMON SALE TRADE AT 50 53 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 15,155 61		12/8/2009	15,155 61	(11,874 72)	3,280 89
(100 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 12 9965 ON 10/26/2009 TO SETTLE ON 10/29/2009 RECEIVABLE DUE 1,296 61		10/26/2009	1,296 61	(742 76)	553 85
(900 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 12 5867 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 11,318 73		10/29/2009	11,318 73	(6,684 84)	4,633 89
(400 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 16 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 6,387 83		11/18/2009	6,387 83	(2,971 04)	3,416 79

continued

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
	PRINCIPAL: U.S. DOLLAR					
	PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD					
	SHORT-TERM GAIN/(LOSS)					
(500 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 15 9977 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 7,993 64		11/30/2009	7,993 64	(3,262 00)	4,731 64
(500 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 17 07 ON 12/3/2009 TO SETTLE ON 12/8/2009 RECEIVABLE DUE 8,529 78		12/3/2009	8,529 78	(3,262 00)	5,267 78
(1,600 0000)	SILVER WHEATON CORPORATION SALE TRADE AT 14 9501 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 23,903 54		12/8/2009	23,903 54	(10,438 40)	13,465 14
(500 0000)	TEVA PHARMACEUTICAL INDS LTD ADR SALE TRADE AT 53 4603 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 26,724 46		12/7/2009	26,724 46	(25,780 00)	944 46
TOTAL SHORT-TERM GAIN/(LOSS)				**1,492,647.21**	**(1,660,923.60)**	**(168,276.39)**
	LONG-TERM GAIN/(LOSS)					

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
	PRINCIPAL: U.S. DOLLAR					
	PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD					
	LONG-TERM GAIN/(LOSS)					
(10,600 0000)	AMBASSADORS INTERNATIONAL INC COMMON SALE TRADE AT 0 5033 ON 5/5/2009 TO SETTLE ON 5/8/2009 RECEIVABLE DUE 5,228 84		5/5/2009	5,228 84	(79,656 85)	(74,428 01)
(1,000 0000)	BILL BARRETT CORP SALE TRADE AT 33 2156 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 33,174 74		10/29/2009	33,174 74	(19,902 00)	13,272 74
(7,300 0000)	BMP SUNSTONE CORP SALE TRADE AT 4 8692 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 35,325 24		12/7/2009	35,325 24	(68,583 82)	(33,258 58)
(1,000 0000)	BMP SUNSTONE CORP SALE TRADE AT 5 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 4,989 87		12/8/2009	4,989 87	(9,395 04)	(4,405 17)
(5,000 0000)	CKX INC SALE TRADE AT 7 6222 ON 6/8/2009 TO SETTLE ON 6/11/2009 RECEIVABLE DUE 37,910 02		6/8/2009	37,910 02	(63,888 75)	(25,978 73)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(11,700 0000)	CKX INC SALE TRADE AT 6 3785 ON 10/1/2009 TO SETTLE ON 10/6/2009 RECEIVABLE DUE 74,158 53		10/1/2009	74,158 53	(140,037 87)	(65,879 34)
(6,300 0000)	CKX INC SALE TRADE AT 6 6036 ON 10/13/2009 TO SETTLE ON 10/16/2009 RECEIVABLE DUE 41,349 61		10/13/2009	41,349 61	(61,640.34)	(20,290 73)
(1,700 0000)	CKX INC SALE TRADE AT 6 4748 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 10,989 87		10/29/2009	10,989 87	(15,480 56)	(4,490 69)
(3,700 0000)	CKX INC SALE TRADE AT 6 0138 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 22,139 48		11/18/2009	22,139 48	(29,711 00)	(7,571 52)
(50,700 0000)	CONVERA CORPORATION COMMON CLASS A SALE TRADE AT 0 1916 ON 4/20/2009 TO SETTLE ON 4/23/2009 RECEIVABLE DUE 9,206 87		4/20/2009	9,206 87	(188,838 94)	(179,632 07)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(1,100 0000)	COPART INC COMMON SALE TRADE AT 35 0753 ON 9/24/2009 TO SETTLE ON 9/29/2009 RECEIVABLE DUE 38,537 83		9/24/2009	38,537 83	(30,631 62)	7,906 21
(400 0000)	COPART INC COMMON SALE TRADE AT 32 66 ON 10/1/2009 TO SETTLE ON 10/6/2009 RECEIVABLE DUE 13,059 66		10/1/2009	13,059 66	(11,118 68)	1,940 98
(1,400 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 14 085 ON 5/7/2009 TO SETTLE ON 5/12/2009 RECEIVABLE DUE 19,704 49		5/7/2009	19,704 49	(32,763 46)	(13,058 97)
(500 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 14 614 ON 5/7/2009 TO SETTLE ON 5/12/2009 RECEIVABLE DUE 7,291 81		5/7/2009	7,291 81	(11,355 44)	(4,063 63)
(1,900 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 12 9887 ON 5/11/2009 TO SETTLE ON 5/14/2009 RECEIVABLE DUE 24,658 89		5/11/2009	24,658 89	(42,042 20)	(17,383 31)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(900 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 7696 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 10,574 36		11/30/2009	10,574 36	(2,851 74)	7,722 62
(300 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 2361 ON 12/4/2009 TO SETTLE ON 12/9/2009 RECEIVABLE DUE 3,361 74		12/4/2009	3,361 74	(950 58)	2,411 16
(600 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 0543 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 6,620 40		12/7/2009	6,620 40	(1,901 16)	4,719 24
(100 0000)	DOLAN MEDIA COMPANY SALE TRADE AT 11 0858 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 1,105 55		12/7/2009	1,105 55	(316 86)	788 69
(900 0000)	DRIL-QUIP INC COMMON SALE TRADE AT 39 7819 ON 6/12/2009 TO SETTLE ON 6/17/2009 RECEIVABLE DUE 35,766 78		6/12/2009	35,766 78	(43,685 73)	(7,918 95)

continued

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(600 0000)	DRIL-QUIP INC COMMON SALE TRADE AT 37 534 ON 6/17/2009 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 22,501 82		6/17/2009	22,501 82	(28,915 08)	(6,413 26)
(400 0000)	DRIL-QUIP INC COMMON SALE TRADE AT 52 25 ON 12/8/2009 TO SETTLE ON 12/11/2009 RECEIVABLE DUE 20,895 46		12/8/2009	20,895 46	(19,276 72)	1,618 74
(500 0000)	EBIX INC SALE TRADE AT 55 22 ON 11/5/2009 TO SETTLE ON 11/10/2009 RECEIVABLE DUE 27,604 29		11/5/2009	27,604 29	(13,004 50)	14,599 79
(4,850 0000)	EPIQ SYSTEMS INC COMMON SALE TRADE AT 12 5303 ON 11/10/2009 TO SETTLE ON 11/16/2009 RECEIVABLE DUE 60,624 89		11/10/2009	60,624 89	(75,244 32)	(14,619 43)
(600 0000)	GEN PROBE INC NEW COMMON SALE TRADE AT 41 5791 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 24,940 81		11/30/2009	24,940 81	(26,217 54)	(1,276 73)

continued

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Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(400 0000)	GENOPTIX INC SALE TRADE AT 35 31 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 14,111 63		11/18/2009	14,111 63	(12,205 96)	1,905 67
(200 0000)	GENOPTIX INC SALE TRADE AT 37 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 7,397 80		12/7/2009	7,397.80	(6,102 98)	1,294 82
(1,500.0000)	GEOEYE INC SALE TRADE AT 32 7007 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 49,004 78		11/18/2009	49,004 78	(37,659 60)	11,345 18
(1,000 0000)	LIQUIDITY SERVICES INC SALE TRADE AT 9 80 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 9,789 74		10/29/2009	9,789 74	(13,848 90)	(4,059 16)
(100 0000)	LIQUIDITY SERVICES INC SALE TRADE AT 8 53 ON 11/10/2009 TO SETTLE ON 11/16/2009 RECEIVABLE DUE 851 97		11/10/2009	851 97	(1,177 00)	(325 03)

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Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(1,400 0000)	LIQUIDITY SERVICES INC SALE TRADE AT 9 2186 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 12,891 70		12/7/2009	12,891 70	(16,290 96)	(3,399 26)
(3,200 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 14 1418 ON 6/16/2009 TO SETTLE ON 6/19/2009 RECEIVABLE DUE 45,124 59		6/16/2009	45,124 59	(80,452 40)	(35,327 81)
(1,700 0000)	METROPCS COMMUNICATIONS INC SALE TRADE AT 13 8447 ON 6/17/2009 TO SETTLE ON 6/22/2009 RECEIVABLE DUE 23,467 38		6/17/2009	23,467 38	(39,100 00)	(15,632 62)
(100 0000)	NAVIGATORS GROUP COMMON SALE TRADE AT 46 0465 ON 4/17/2009 TO SETTLE ON 4/22/2009 RECEIVABLE DUE 4,602 53		4/17/2009	4,602 53	(5,423 45)	(820 92)
(400 0000)	NAVIGATORS GROUP COMMON SALE TRADE AT 45 3344 ON 4/21/2009 TO SETTLE ON 4/24/2009 RECEIVABLE DUE 18,125 29		4/21/2009	18,125 29	(21,693 80)	(3,568 51)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(100 0000)	NAVIGATORS GROUP COMMON SALE TRADE AT 48 105 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 4,807 37		11/18/2009	4,807 37	(5,423 45)	(616 08)
(500 0000)	NAVIGATORS GROUP COMMON SALE TRADE AT 46 0003 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 22,994 55		11/30/2009	22,994 55	(26,638 65)	(3,644 10)
(1,600 0000)	OMNITURE INC SALE TRADE AT 10 9601 ON 5/15/2009 TO SETTLE ON 5/18/2009 RECEIVABLE DUE 17,487 70		5/15/2009	17,487 70	(32,745 60)	(15,257 90)
(1,500 0000)	OMNITURE INC SALE TRADE AT 21 7826 ON 9/21/2009 TO SETTLE ON 9/24/2009 RECEIVABLE DUE 32,628 06		9/21/2009	32,628 06	(27,491 10)	5,136 96
(3,100 0000)	OMNITURE INC SALE TRADE AT 21 42 ON 10/1/2009 TO SETTLE ON 10/6/2009 RECEIVABLE DUE 66,276 29		10/1/2009	66,276 29	(56,814 94)	9,461 35

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(800 0000)	OSI PHARMACEUTICALS INC COMMON SALE TRADE AT 33 2813 ON 11/18/2009 TO SETTLE ON 11/19/2009 RECEIVABLE DUE 26,600 35		11/18/2009	26,600 35	(29,431 02)	(2,830 67)
(3,300 0000)	SEACHANGE INTERNATIONAL INC COMMON SALE TRADE AT 7 8107 ON 10/12/2009 TO SETTLE ON 10/15/2009 RECEIVABLE DUE 25,741 64		10/12/2009	25,741 64	(29,806 32)	(4,064 68)
(1,700 0000)	SEACHANGE INTERNATIONAL INC COMMON SALE TRADE AT 7 8349 ON 10/13/2009 TO SETTLE ON 10/16/2009 RECEIVABLE DUE 13,301 98		10/13/2009	13,301 98	(14,934 30)	(1,632 32)
(3,700 0000)	SEACHANGE INTERNATIONAL INC COMMON SALE TRADE AT 6 7443 ON 10/29/2009 TO SETTLE ON 11/3/2009 RECEIVABLE DUE 24,916 26		10/29/2009	24,916 26	(30,099 56)	(5,183 30)
(1,500 0000)	SEACHANGE INTERNATIONAL INC COMMON SALE TRADE AT 6 5285 ON 11/5/2009 TO SETTLE ON 11/10/2009 RECEIVABLE DUE 9,762 49		11/5/2009	9,762 49	(10,674 70)	(912 21)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(3,300 0000)	SEACHANGE INTERNATIONAL INC COMMON SALE TRADE AT 6.9347 ON 11/9/2009 TO SETTLE ON 11/13/2009 RECEIVABLE DUE 22,817 92		11/9/2009	22,817 92	(23,009 57)	(191 65)
(2,300 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 6 5061 ON 10/14/2009 TO SETTLE ON 10/19/2009 RECEIVABLE DUE 14,917 64		10/14/2009	14,917 64	(18,833 43)	(3,915 79)
(2,300 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 6 5124 ON 10/14/2009 TO SETTLE ON 10/19/2009 RECEIVABLE DUE 14,909 14		10/14/2009	14,909 14	(18,427 02)	(3,517 88)
(3,900 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 7.0777 ON 10/22/2009 TO SETTLE ON 10/27/2009 RECEIVABLE DUE 27,524 32		10/22/2009	27,524 32	(31,200 00)	(3,675 68)
(2,100 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 7 0567 ON 10/22/2009 TO SETTLE ON 10/27/2009 RECEIVABLE DUE 14,755 68		10/22/2009	14,755 68	(16,800 00)	(2,044 32)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(2,000 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 6 435 ON 11/10/2009 TO SETTLE ON 11/16/2009 RECEIVABLE DUE 12,789 66		11/10/2009	12,789 66	(15,494.51)	(2,704 85)
(200 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 6 08 ON 11/30/2009 TO SETTLE ON 12/3/2009 RECEIVABLE DUE 1,213 96		11/30/2009	1,213 96	(1,494 14)	(280 18)
(3,800 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 6 6171 ON 12/7/2009 TO SETTLE ON 12/10/2009 RECEIVABLE DUE 25,106 33		12/7/2009	25,106 33	(28,251 53)	(3,145 20)
(900 0000)	TERREMARK WORLDWIDE INC COMMON SALE TRADE AT 7 0067 ON 12/29/2009 TO SETTLE ON 1/4/2010 RECEIVABLE DUE 6,287 86		12/29/2009	6,287 86	(6,638 76)	(350 90)
(700 0000)	UTAH MEDICAL PRODUCTS COMMON SALE TRADE AT 24 ON 2/3/2009 TO SETTLE ON 2/6/2009 RECEIVABLE DUE 16,778 90		2/3/2009	16,778 90	(22,855 86)	(6,076 96)

continued

Realized Gain/(Loss)

QUANTITY	DESCRIPTION	PURCHASE DATE	SALE DATE	PROCEEDS	FEDERAL TAX COST	REALIZED GAIN/(LOSS)
PRINCIPAL: U.S. DOLLAR						
PORTFOLIO 2: MT CUBA ASTRONOMICAL FOUNDATION PRI USD						
LONG-TERM GAIN/(LOSS)						
(100 0000)	UTAH MEDICAL PRODUCTS COMMON SALE TRADE AT 23 50 ON 2/13/2009 TO SETTLE ON 2/19/2009 RECEIVABLE DUE 2,346 98		2/13/2009	2,346 98	(3,145 73)	(798 75)
(400 0000)	UTAH MEDICAL PRODUCTS COMMON SALE TRADE AT 23 0965 ON 4/1/2009 TO SETTLE ON 4/6/2009 RECEIVABLE DUE 9,226 54		4/1/2009	9,226 54	(9,226 86)	(0 32)
(1,100 0000)	UTAH MEDICAL PRODUCTS COMMON SALE TRADE AT 23 0063 ON 4/3/2009 TO SETTLE ON 4/8/2009 RECEIVABLE DUE 25,273 78		4/3/2009	25,273 78	(18,934 96)	6,338 82
(1,700 0000)	UTAH MEDICAL PRODUCTS COMMON SALE TRADE AT 21 9995 ON 4/16/2009 TO SETTLE ON 4/21/2009 RECEIVABLE DUE 37,347 18		4/16/2009	37,347 18	(29,263 12)	8,084 06
TOTAL LONG-TERM GAIN/(LOSS)				1,252,901.84	(1,759,000.98)	(506,099.14)
TOTAL PRINCIPAL REALIZED GAIN/(LOSS) (USD)				**2,745,549.05**	**(3,419,924.58)**	**(674,375.53)**

continued