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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

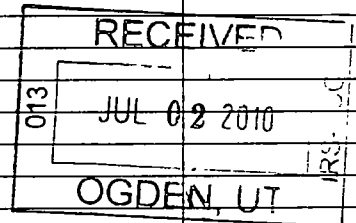
Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning, _____ and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions	Name of foundation THE FORSBERG CHARITABLE FOUNDATION INC <small>Number and street (or P.O. box number if mail is not delivered to street address)</small> 14550 N FRANK LLOYD WRIGHT BLVD Room/suite # 200 <small>City or town, state, and ZIP code</small> SCOTTSDALE, AZ 85260-6158	A Employer identification number 20-4653999 B Telephone number 480-767-9500
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,220,294. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I	Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	133,633.	133,633.		STATEMENT 1
	4 Dividends and interest from securities	151,375.	151,375.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,737,008.>			
	b Gross sales price for all assets on line 6a 1,938,985.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	<1,452,000.>	285,008.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,195.	2,195.		0.
	c Other professional fees STMT 4	6,000.	6,000.		0.
	17 Interest				
	18 Taxes STMT 5	422.	422.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	683.	683.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	9,300.	9,300.		0.
	25 Contributions, gifts, grants paid	235,000.			235,000.
	26 Total expenses and disbursements Add lines 24 and 25	244,300.	9,300.		235,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,696,300.>			
	b Net investment income (if negative, enter -0-)		275,708.		
	c Adjusted net income (if negative, enter -0-)			N/A	



SCANNED JUL 07 2010

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		65,085.	244,768.	244,768.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	0.	418,200.	418,200.
	c	Investments - corporate bonds	STMT 8	4,562,892.	4,557,326.	4,557,326.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		4,627,977.	5,220,294.	5,220,294.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31			
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds		0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		4,627,977.	5,220,294.		
30	Total net assets or fund balances		4,627,977.	5,220,294.		
31	Total liabilities and net assets/fund balances		4,627,977.	5,220,294.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,627,977.
2	Enter amount from Part I, line 27a	2	<1,696,300.>
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS	3	2,288,617.
4	Add lines 1, 2, and 3	4	5,220,294.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,220,294.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	1,938,985.	3,675,993.	<1,737,008.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<1,737,008.>	
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<1,737,008.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	355,304.	374,537.	.948649
2007	397,200.	589,681.	.673585
2006			
2005			
2004			
2	Total of line 1, column (d)		1.622234
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.811117
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		152,602.
5	Multiply line 4 by line 3		123,778.
6	Enter 1% of net investment income (1% of Part I, line 27b)		2,757.
7	Add lines 5 and 6		126,535.
8	Enter qualifying distributions from Part XII, line 4		235,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,757.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,757.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	2,757.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	8,125.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,125.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	83.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,285.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/> <u>3,000.</u>	11	2,285.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>	
2		X
If "Yes," attach a detailed description of the activities		
3		X
If "Yes," attach a conformed copy of the changes		
4a		X
4b	N/A	
5		X
If "Yes," attach the statement required by General Instruction T		
6		X
Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	X	
If "Yes," complete Part II, col (c), and Part XV		
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>AZ</u>	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	
8b	X	
9		X
Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		
10		X
Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	X		
14	The books are in care of ▶ <u>THE FOUNDATION</u> Telephone no. ▶ <u>480-767-9500</u> Located at ▶ <u>14550 N FRANK LLOYD WRIGHT BLVD, SCOTTSDALE, AZ</u> ZIP+4 ▶ <u>85260-6158</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception - Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <u>N/A</u>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No N/A

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHERMAN M. RORVIG 14550 N. FRANK LLOYD WRIGHT BLVD. #20 SCOTTSDALE, AZ 85260	PRESIDENT 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVISION OF A GRANT IN THE AMOUNT OF \$46,000 TO SOUTHWESTERN COLLEGE FOR RELIGIOUS AND EDUCATIONAL PURPOSES.	0.
2 PROVISION OF A GRANT IN THE AMOUNT OF \$32,000 TO SAMARITAN'S PURSE FOR RELIGIOUS AND EDUCATIONAL PURPOSES.	0.
3 PROVISION OF A GRANT IN THE AMOUNT OF \$31,000 TO TRINITY BAPTIST CHURCH FOR RELIGIOUS AND EDUCATIONAL PURPOSES.	0.
4 PROVISION OF A GRANT IN THE AMOUNT OF \$25,000 TO FACE TO FACE INTERNATIONAL FOR RELIGIOUS AND EDUCATIONAL PURPOSES.	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	154,926.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	154,926.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	154,926.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,324.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	152,602.
6	Minimum investment return. Enter 5% of line 5	6	7,630.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	7,630.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,757.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,757.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,873.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	4,873.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,873.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	235,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	235,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,757.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	232,243.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,873.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				343,969.
f Total of lines 3a through e	343,969.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 235,000.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				4,873.
e Remaining amount distributed out of corpus	230,127.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	574,096.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	574,096.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				343,969.
e Excess from 2009				230,127.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶ _____
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gft, Loan, Scholarship, etc., Programs**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO ADVISORS - ATTACHED	P	VARIOUS	VARIOUS
b WELLS FARGO ADVISORS - ATTACHED	P	VARIOUS	VARIOUS
c PRINC - ETFs GOLD TRUST	P	VARIOUS	VARIOUS
d PRINC - FHLMC	P	VARIOUS	VARIOUS
		VARIOUS	VARIOUS
	P	VARIOUS	VARIOUS
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 163,023.		155,389.	7,634.
b 1,499,095.		3,247,289.	<1,748,194.>
c 417.		417.	0.
d 272,891.		272,891.	0.
e		7.	<7.>
f 3,559.			3,559.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			7,634.
b			<1,748,194.>
c			0.
d			0.
e			<7.>
f			3,559.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<1,737,008.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
	46.
WELLS FARGO ADVISORS	93,196.
WELLS FARGO ADVISORS - ACCRUED INTEREST PAID	<14,207.>
WELLS FARGO ADVISORS - OID	49.
WELLS FARGO ADVISORS - OTHER PERIODIC	54,549.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	133,633.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGANSTANLEY SMITH BARNEY	145,068.	0.	145,068.
WELLS FARGO ADVISORS	6,307.	0.	6,307.
TOTAL TO FM 990-PF, PART I, LN 4	151,375.	0.	151,375.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	2,195.	2,195.		0.
TO FORM 990-PF, PG 1, LN 16B	2,195.	2,195.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	6,000.	6,000.		0.
TO FORM 990-PF, PG 1, LN 16C	6,000.	6,000.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	422.	422.		0.
TO FORM 990-PF, PG 1, LN 18	422.	422.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	683.	683.		0.
TO FORM 990-PF, PG 1, LN 23	683.	683.		0.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WELLS FARGO ADVISORS	418,200.	418,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B	418,200.	418,200.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGANSTANELY SMITH BARNEY	2,962,269.	2,962,269.
WELLS FARGO ADVISORS	1,595,057.	1,595,057.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,557,326.	4,557,326.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CAMPUS CRUSADES FOR CHRIST INTERNATIONAL 100 LAKE HART DR. ORLANDO, FL 32832	NONE DONATION	501(C)(3)	8,000.
CHURCH OF THE LUTHERAN BRETHERN PO BOX 655 FERGUS FALLS, MN 56538	NONE DONATION	501(C)(3)	15,000.
FACE TO FACE INTERNATIONAL PO BOX 6045 SCOTTSDALE, AZ 85261	NONE DONATION	501(C)(3)	25,000.
GOD'S HAVENS FOR CHILDREN P.O. BOX 13426 SAN LUIS OBISPO, CA 93406	NONE DONATION	501(C)(3)	16,000.
INTERVARSITY CHRISTIAN FELLOWSHIP 6400 SCHROEDER RD. MADISON, WI 53707	NONE DONATION	501(C)(3)	8,000.
MINISTRY TRANSITIONS 1583 CHATHAM AVE. ST PAUL, MN 55112	NONE DONATION	501(C)(3)	15,000.
MISSIONS DOOR 2530 WASHINGTON ST. DENVER, CO 80205	NONE DONATION	501(C)(3)	16,000.
PHOENIX SEMINARY 4222 E. THOMAS RD., SUITE 400 PHOENIX, AZ 85018	NONE DONATION	501(C)(3)	8,000.

THE FORSBERG CHARITABLE FOUNDATION INC

20-4653999

RAINBOW ACRES PO BOX 1326 CAMPE VERDE, AZ 86322	NONE DONATION	501(C)(3)	7,500.
SAMARITANS PURSE PO BOX 3000 BOONE, NC 28607	NONE DONATION	501(C)(3)	32,000.
SOUTHWESTERN COLLEGE 2625 E. CACTUS RD. PHOENIX, AZ 85032	NONE DONATION	501(C)(3)	46,000.
SUNSHINE ACRES 3405 N. HIGLEY RD. MESA, AZ 85203	NONE DONATION	501(C)(3)	7,500.
TRINITY BAPTIST CHURCH 2130 E. UNIVERSITY DR. MESA, AZ 85213	NONE DONATION	501(C)(3)	31,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			<u>235,000.</u>

Realized Gain/Loss

As of Date: 2/05/10

Account Number: 2070-6953
 Command Account Number: 9080117682
 THE FORSBERG CHARITABLE
 FOUNDATION INC
 SHERMAN M RORVIG DIRECTOR

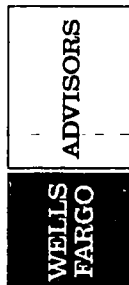
Realized Gain/Loss Detail for Year

Short Term	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
FHLMC 2846 BJ	REMIC MULTICLASS CMO CPN 5.500% DUE 08/15/34 DTD 08/01/04 FC 09/15/04	45,000 0000	0.0895 100.0000	07/13/09	10/15/09	4,022 57	4,027 57 45,005 00	-5 00
FHLMC 3063 BB XXX	RETAIL LOTTERY REMIC MULTICLASS CMO CPN 5.500% DUE 01/15/35 DTD 11/01/05 FC 12/15/05	47,000 0000	1.0051 100.5000	07/13/09	10/15/09	47,000 00	47,239.70 47,239.70	-239 70
FHLMC 3063 BB XXX	PARTIAL CALL 31396E-H4-1 REMIC MULTICLASS CMO CPN 5.500% DUE 08/17/09 DTD 11/01/05 FC 12/15/05	3,000 0000	1.0051 100.5000	07/13/09	08/17/09	3,000 00	3,015 30 3,015 30	-15.30
FHLMC 3258 AA XXX	PARTIAL CALL 31397C-WN-5 REMIC MULTICLASS CMO CPN 5.500% DUE 12/15/09 DTD 12/01/06 FC 01/15/07	2,000 0000	0.9951 99.5000	07/13/09	12/15/09	2,000.00	1,990.24 1,990.24	9.76
FHLMC 3570 AA XXX	PARTIAL CALL 31398E-YB-4 REMIC MULTICLASS CMO CPN 5.000% DUE 09/15/09 DTD 08/01/09 FC 09/15/09	2,000 0000	1.0000 100.0000	08/05/09	09/15/09	2,000 00	2,000 10 2,000 10	-0 10



Realized Gain/Loss

As of Date: 2/05/10



Account Number: 2070-6953
 Command Account Number: 9080117682
 THE FORSBERG CHARITABLE
 FOUNDATION INC
 SHERMAN M RORVIG DIRECTOR

Short Term		<i>Continued</i>							
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
PUGET ENERGY INC	1,900,000	27,4978	12/31/08	02/09/09	57,000 00	52,730 05	4,269 95		
	1,300,000	27,4800	12/31/08	02/09/09	39,000 00	36,062.85	2,937 15		
	300,000	27,4900	12/31/08	02/09/09	9,000 00	8,323 46	676.54		
Total - Short Term					\$163,022.57	\$155,389.27	\$7,633.30		
						\$196,366.70			

Long Term									
DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS		
AMERITECH CAP FUNDING COMPANY GTY CPN 6.875% DUE 10/15/27 DTD 10/10/97 FC 04/15/98	75,000,000	109.0000	03/05/07	07/08/09	73,682.50	81,755.50	-8,073.00		
AT&T INC NOTES CPN 6.800% DUE 05/15/36 DTD 05/18/06 FC 11/15/06	200,000,000	104.0300	06/07/06	07/07/09	202,898.75	208,069.30	-5,170.55		
	300,000,000	104.0200	06/07/06	07/07/09	304,348.12	312,065.50	-7,717.38		
	300,000,000	104.0300	06/07/06	07/07/09	304,348.13	312,101.20	-7,753.07		
BELL TEL CO PA DEBENTURE NON CALL LIFE CPN 8.350% DUE 12/15/30 DTD 12/18/90 FC 06/15/91	29,000,000	116.7300	06/06/06	07/06/09	28,995.00	33,857.69	-4,862.69		
EMBARQ CORP NOTES CPN 7.995% DUE 06/01/36 DTD 05/17/06 FC 12/01/06	400,000,000	110.3700	02/26/07	08/06/09	385,695.00	441,505.50	-55,810.50		

Realized Gain/Loss

As of Date: 2/05/10

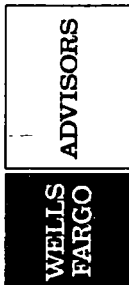
Account Number: 2070-6953
 Command Account Number: 9080117682
 THE FORSBERG CHARITABLE
 FOUNDATION INC
 SHERMAN M RORVIG DIRECTOR

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		FANNIE MAE 8 25% NON-CUM PERP PFD CALL STARTING 12/31/10	4,000 0000	25.7500	12/17/07	12/15/09	3,761 89	103,000 00	-99,238.11
			5,000.0000	25.1000	05/12/08	12/15/09	4,702 37	126,361 83	-121,659.46
			5,000 0000	25.1000	05/12/08	12/15/09	4,702 37	126,356 33	-121,653.96
			5,000 0000	25.1000	05/12/08	12/15/09	4,702 37	126,356.33	-121,653.96
			1,000 0000	25.1000	05/12/08	12/15/09	940 47	25,271.26	-24,330.79
			7,174 0000	23.3300	07/02/08	12/15/09	6,746 97	167,374 36	-160,627.39
			800 0000	23.3300	07/02/08	12/15/09	754 97	18,664 55	-17,909.58
			26.0000	23 3300	07/02/08	12/15/09	24.20	606.59	-582.39
		FREDDIE MAC 8 375% PFD NON-CUM PERPETUAL CALL STARTING 12/31/12	16,400 0000	25.4200	06/10/08	12/15/09	14,489 00	416,888.00	-402,399.00
			6,200 0000	25.4200	06/10/08	12/15/09	5,418 65	157,604 00	-152,185 35
			5,900 0000	25 4200	06/10/08	12/15/09	5,487 75	149,978 00	-144,490 25
			2,500.0000	25 4200	06/10/08	12/15/09	2,232 43	63,550 00	-61,317.57
			1,200 0000	24.5800	07/02/08	12/15/09	1,071 58	29,507.76	-28,436.18
			3,000.0000	24.5800	07/02/08	12/15/09	2,707 42	73,769.40	-71,061.98
			2,200.0000	24 5800	07/02/08	12/15/09	2,027.24	54,097 56	-52,070 32
			1,000.0000	24.5800	07/02/08	12/15/09	911.97	24,589 80	-23,677.83
			400 0000	24 5800	07/02/08	12/15/09	353 77	9,835 92	-9,482.15
			200.0000	24 5800	07/02/08	12/15/09	180.83	4,917.96	-4,737.13



Realized Gain/Loss

As of Date: 2/05/10



Account Number: 2070-6953
 Command Account Number: 9080117682
 THE FORSBERG CHARITABLE
 FOUNDATION INC
 SHERMAN M RORVIG DIRECTOR

Long Term	Continued	DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	DATE ACQUIRED	CLOSE DATE	PROCEEDS	ADJ COST/ ORIG COST	GAIN/LOSS
		GTE FLORIDA INC DEBENTURES NON CALL LIFE CPN 6.860% DUE 02/01/28 STD 02/01/98 FC 08/01/98	71,000.0000	109.1200	03/05/07	07/08/09	68,115.95	77,484.25	-9,368.30
		WEYERHAEUSER CO DEBENTURES CALLABLE CPN 6.875% DUE 12/15/33 DTD 12/17/02 FC 06/15/03	100,000.0000	101.7100	12/18/06	08/06/09	69,795.00	101,720.30	-31,925.30
Total - Long Term							\$1,499,094.70	\$3,247,288.89	-\$1,748,194.19