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# Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Amended return ☐ Initial return of a former public charity ☐ Address change ☐ Final return ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation <b>JANE &amp; LEONARD KORMAN FAMILY FOUNDATION</b>		A Employer identification number <b>20-4253701</b>
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite <b>TWO NESHAMINY INTERPLEX, SUITE 307</b>		B Telephone number <b>215-244-5179</b>
	City or town, state, and ZIP code <b>TREVOSE, PA 19053-6933</b>		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 10,990,806.</b> (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		171,263.	171,263.		STATEMENT 1
4 Dividends and interest from securities		137,404.	137,404.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<709,699.>			
b Gross sales price for all assets on line 6a		4,316,846.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		2,681.	0.		STATEMENT 3
12 Total. Add lines 1 through 11		<398,351.>	308,667.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		2,120.	2,120.		0.
c Other professional fees STMT 5		61,491.	61,491.		0.
17 Interest					
18 Taxes STMT 6		6,280.	3,599.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		970.	970.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		70,861.	68,180.		0.
25 Contributions, gifts, grants paid		657,000.			657,000.
26 Total expenses and disbursements. Add lines 24 and 25		727,861.	68,180.		657,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<1,126,212.>			
b Net investment income (if negative, enter -0-)			240,487.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	117,371.	163,731.	163,731.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	1,398,245.	811,348.	878,835.
	b Investments - corporate stock STMT 9	7,450,710.	6,706,552.	6,742,515.
	c Investments - corporate bonds STMT 10	2,461,943.	2,869,229.	2,967,601.
Liabilities	11 Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	500,000.	246,653.	226,368.
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe STATEMENT 12)	7,212.	11,756.	11,756.
	16 Total assets (to be completed by all filers)	11,935,481.	10,809,269.	10,990,806.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe )			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	11,935,481.	10,809,269.	
	30 Total net assets or fund balances	11,935,481.	10,809,269.	
	31 Total liabilities and net assets/fund balances	11,935,481.	10,809,269.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,935,481.
2	Enter amount from Part I, line 27a	2	<1,126,212.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	10,809,269.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,809,269.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 4,316,846.		5,026,545.	<709,699.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<709,699.>	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 <709,699.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	624,873.	11,198,500.	.055800
2007	583,417.	12,773,060.	.045676
2006	298,000.	8,297,062.	.035916
2005			
2004			

2 Total of line 1, column (d)	2 .137392
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3 .045797
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4 9,427,385.
5 Multiply line 4 by line 3	5 431,746.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6 2,405.
7 Add lines 5 and 6	7 434,151.
8 Enter qualifying distributions from Part XII, line 4	8 657,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,405.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,405.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,405.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,681.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,681.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	276.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 276. Refunded <input checked="" type="checkbox"/> 0.	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► PA, DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JANE & LEONARD KORMAN FAMILY FDN Telephone no. ► 215-244-5179 Located at ► TWO NESHAMINY INTERPLEX, SUITE 307, TREVOSE, PA ZIP+4 ► 19053-6933			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input checked="" type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

6b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

7b

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,311,099.
b	Average of monthly cash balances	1b	259,850.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,570,949.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,570,949.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	143,564.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,427,385.
6	Minimum investment return. Enter 5% of line 5	6	471,369.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	471,369.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,405.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,405.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	468,964.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	468,964.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	468,964.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	657,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	657,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,405.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	654,595.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				468,964.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			50,541.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 657,000.				
a Applied to 2008, but not more than line 2a			50,541.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				468,964.
e Remaining amount distributed out of corpus	137,495.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	137,495.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	137,495.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	137,495.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
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N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c** Qualifying distributions from Part XII,  
line 4 for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities.**

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:  
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b "Endowment" alternative test** - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c "Support" alternative test - enter:**

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income**

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

## 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number of the person to whom applications should be addressed:**

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SEE STATEMENT 15				
Total			▶ 3a	657,000.
b <i>Approved for future payment</i>				
Total SEE STATEMENT 16			▶ 3b	975,000.



**Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of: <b>(1)</b> Cash <b>(2)</b> Other assets  <b>b</b> Other transactions: <b>(1)</b> Sales of assets to a noncharitable exempt organization <b>(2)</b> Purchases of assets from a noncharitable exempt organization <b>(3)</b> Rental of facilities, equipment, or other assets <b>(4)</b> Reimbursement arrangements <b>(5)</b> Loans or loan guarantees <b>(6)</b> Performance of services or membership or fundraising solicitations Sharing of facilities, equipment, mailing lists, other assets, or paid employees  <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		<b>Yes</b>	<b>No</b>
	<b>1a(1)</b>		<b>X</b>
	<b>1a(2)</b>		<b>X</b>
	<b>1b(1)</b>		<b>X</b>
	<b>1b(2)</b>		<b>X</b>
	<b>1b(3)</b>		<b>X</b>
	<b>1b(4)</b>		<b>X</b>
	<b>1b(5)</b>		<b>X</b>
	<b>1b(6)</b>		<b>X</b>
	<b>1c</b>		<b>X</b>

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature of officer or trustee

Date \_\_\_\_\_

CO-PRESIDENT

Preparer's  
signature

Date \_\_\_\_\_

Check if self-employed	
------------------------	--

Preparer's identifying number

Firm's name (or yours  
if self-employed),  
address, and ZIP code

PRICEWATERHOUSECOOPERS, LLP  
2001 MARKET ST, SUITE 1700  
PHILADELPHIA, PA 19103

EIN ► 13-4008324

Phone no. **267-330-3000**

Form **990-PF** (2009)

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300000 SH FEDERAL HOME LN BKS	P	12/20/06	01/09/09
b	4.50% DUE 07-09-2011, (EFF. MAT. 07-09-2011)			
c	100 SH MERCK & CO INC COM	P	02/13/08	01/29/09
d	100 SH MERCK & CO INC COM	P	04/17/07	01/29/09
e	200 SH MERCK & CO INC COM	P	01/04/07	01/29/09
f	200 SH MERCK & CO INC COM	P	02/05/07	01/29/09
g	200 SH MERCK & CO INC COM	P	02/28/07	01/29/09
h	100 SH MERCK & CO INC COM	P	08/15/06	01/29/09
i	1900 SH BANK OF AMERICA CORPORATION COM	P	07/24/08	02/23/09
j	300 SH BANK OF AMERICA CORPORATION COM	P	10/13/08	02/23/09
k	600 SH BANK OF AMERICA CORPORATION COM	P	10/09/08	02/23/09
l	200 SH AMERICAN EXPRESS CO COM	P	10/13/08	02/23/09
m	200 SH AMERICAN EXPRESS CO COM	P	01/04/07	02/23/09
n	400 SH AMERICAN EXPRESS CO COM	P	09/21/07	02/23/09
o	100 SH AMERICAN EXPRESS CO COM	P	04/17/07	02/23/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 300,000.		300,000.	0.
b			0.
c 2,874.		4,759.	<1,885.>
d 2,874.		5,010.	<2,136.>
e 5,748.		8,950.	<3,202.>
f 5,748.		8,872.	<3,124.>
g 5,748.		8,858.	<3,110.>
h 2,874.		4,118.	<1,244.>
i 7,841.		61,759.	<53,918.>
j 1,238.		7,239.	<6,001.>
k 2,476.		13,069.	<10,593.>
l 2,503.		4,997.	<2,494.>
m 2,503.		12,010.	<9,507.>
n 5,006.		23,630.	<18,624.>
o 1,252.		5,845.	<4,593.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			0.
b			0.
c			<1,885.>
d			<2,136.>
e			<3,202.>
f			<3,124.>
g			<3,110.>
h			<1,244.>
i			<53,918.>
j			<6,001.>
k			<10,593.>
l			<2,494.>
m			<9,507.>
n			<18,624.>
o			<4,593.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

2

3

JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

20-4253701

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH AMERICAN EXPRESS CO COM	P	02/05/07	02/23/09
b	100 SH AMERICAN EXPRESS CO COM	P	09/28/06	02/23/09
c	100 SH AMERICAN EXPRESS CO COM	P	05/16/06	02/23/09
d	100 SH AMERICAN EXPRESS CO COM	P	08/15/06	02/23/09
e	150 SH AMERICAN EXPRESS CO COM	P	07/19/06	02/23/09
f	500 SH AMERICAN EXPRESS CO COM	P	04/11/06	02/23/09
g	100 SH AMERICAN EXPRESS CO COM	P	02/13/08	02/23/09
h	300 SH FOREST OIL CORP COM PAR \$0.01	P	10/13/08	03/04/09
i	700 SH FOREST OIL CORP COM PAR \$0.01	P	12/09/08	03/04/09
j	100 SH FOREST OIL CORP COM PAR \$0.01	P	02/13/08	03/04/09
k	2200 SH FOREST OIL CORP COM PAR \$0.01	P	02/11/08	03/04/09
l	155000 SH FEDERAL HOME LN BKS	P	11/21/06	03/12/09
m	4.50% DUE 06-12-2013, (EFF. MAT. 06-12-2013)			
n	100000 SH 1ST UN NATL BK CHARLOTTE MTNBE	P	08/25/06	03/12/09
o	7.80% DUE 08-18-2010, (EFF. MAT. 08-18-2010)			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,503.	11,610.	<9,107.>
b	1,252.	5,615.	<4,363.>
c	1,252.	5,307.	<4,055.>
d	1,252.	5,267.	<4,015.>
e	1,877.	7,817.	<5,940.>
f	6,258.	25,765.	<19,507.>
g	1,252.	4,603.	<3,351.>
h	3,906.	7,554.	<3,648.>
i	9,115.	12,517.	<3,402.>
j	1,302.	5,061.	<3,759.>
k	28,646.	107,698.	<79,052.>
l	155,000.	150,178.	4,822.
m			0.
n	98,993.	103,312.	<4,319.>
o			0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<9,107.>
b			<4,363.>
c			<4,055.>
d			<4,015.>
e			<5,940.>
f			<19,507.>
g			<3,351.>
h			<3,648.>
i			<3,402.>
j			<3,759.>
k			<79,052.>
l			4,822.
m			0.
n			<4,319.>
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

20-4253701

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50000 SH 1ST UN NATL BK CHARLOTTE MTNBE	P	12/29/06	03/12/09
b	7.80% DUE 08-18-2010, (EFF. MAT. 08-18-2010)			
c	100000 SH FEDERAL HOME LN BKS	P	02/20/08	03/16/09
d	4.75% DUE 12-10-2010, (EFF. MAT. 12-10-2010)			
e	30000 SH AMERICAN INTL GROUP INC	P	10/11/06	03/18/09
f	4.25% DUE 05-15-2013, (EFF. MAT. 05-15-2013)			
g	50000 SH AMERICAN INTL GROUP INC	P	10/11/06	03/23/09
h	4.25% DUE 05-15-2013, (EFF. MAT. 05-15-2013)			
i	95000 SH JOHN DEERE TRUST 2007	P	01/08/09	03/24/09
j	5.07% DUE 04-15-2014, (EFF. MAT. 04-15-2014)			
k	200000 SH MERRILL LYNCH CO INC MTN BE	P	08/13/07	03/25/09
l	6.05% DUE 08-15-2012, (EFF. MAT. 08-15-2012)			
m	2000 SH ANALOG DEVICES INC COM	P	09/09/08	03/26/09
n	100 SH ANALOG DEVICES INC COM	P	10/13/08	03/26/09
o	100 SH HEWLETT PACKARD CO COM	P	04/17/07	03/26/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 49,497.		51,751.	<2,254.>
b			0.
c 105,209.		102,666.	2,543.
d			0.
e 13,490.		28,725.	<15,235.>
f			0.
g 19,865.		47,879.	<28,014.>
h			0.
i 92,150.		94,881.	<2,731.>
j			0.
k 170,590.		200,731.	<30,141.>
l			0.
m 40,151.		53,565.	<13,414.>
n 2,008.		2,219.	<211.>
o 3,298.		4,114.	<816.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,254.>
b			0.
c			2,543.
d			0.
e			<15,235.>
f			0.
g			<28,014.>
h			0.
i			<2,731.>
j			0.
k			<30,141.>
l			0.
m			<13,414.>
n			<211.>
o			<816.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV  
20-4253701 PAGE 4 OF 25**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH HEWLETT PACKARD CO COM	P	03/09/07	03/26/09
b	100 SH HEWLETT PACKARD CO COM	P	02/28/07	03/26/09
c	400 SH HEWLETT PACKARD CO COM	P	08/15/06	03/26/09
d	900 SH HEWLETT PACKARD CO COM	P	04/11/06	03/26/09
e	100 SH HEWLETT PACKARD CO COM	P	05/16/06	03/26/09
f	450 SH HEWLETT PACKARD CO COM	P	07/19/06	03/26/09
g	200 SH HEWLETT PACKARD CO COM	P	03/12/09	03/26/09
h	300 SH MDU RES GROUP INC COM	P	10/13/08	03/26/09
i	400 SH MDU RES GROUP INC COM	P	08/15/06	03/26/09
j	150 SH MDU RES GROUP INC COM	P	05/16/06	03/26/09
k	300 SH MDU RES GROUP INC COM	P	07/19/06	03/26/09
l	1350 SH MDU RES GROUP INC COM	P	04/11/06	03/26/09
m	300 MDU RES GROUP INC COM	P	03/12/09	03/26/09
n	20000 SH AMERICAN INTL GROUP INC	P	10/11/06	04/03/09
o	4.25% DUE 05-15-2013, (EFF. MAT. 05-15-2013)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,893.		12,152.	<2,259.>
b	3,298.		3,947.	<649.>
c	13,191.		13,508.	<317.>
d	29,679.		29,521.	158.
e	3,298.		3,165.	133.
f	14,839.		14,099.	740.
g	6,595.		5,762.	833.
h	4,943.		5,970.	<1,027.>
i	6,591.		9,913.	<3,322.>
j	2,472.		3,603.	<1,131.>
k	4,943.		7,060.	<2,117.>
l	22,244.		31,708.	<9,464.>
m	4,943.		4,206.	737.
n	7,997.		19,158.	<11,161.>
o				0.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2,259.>
b			<649.>
c			<317.>
d			158.
e			133.
f			740.
g			833.
h			<1,027.>
i			<3,322.>
j			<1,131.>
k			<2,117.>
l			<9,464.>
m			737.
n			<11,161.>
o			0.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60000 SH AMERICAN INTL GROUP INC	P	08/08/06	04/03/09
b	4.25% DUE 05-15-2013, (EFF. MAT. 05-15-2013)			
c	150000 SH FEDERAL HOME LN BKS	P	11/25/08	04/22/09
d	5.31% DUE 11-27-2013, (EFF. MAT. 11-27-2013)			
e	125000 SH WELLS FARGO & CO NEW	P	05/29/08	05/06/09
f	0.00% DUE 05-01-2033, (EFF. MAT. 05-01-2009)			
g	500 SH ACCENTURE PLC BERMUDA SHS CLASS A	P	02/28/08	06/01/09
h	250 SH AIR PRODS & CHEMS INC COM	P	12/09/08	06/01/09
i	100 SH BLACK & DECKER CORP COM	P	10/13/08	06/01/09
j	100 SH BLACK & DECKER CORP COM	P	02/05/07	06/01/09
k	100 SH BLACK & DECKER CORP COM	P	04/17/07	06/01/09
l	200 SH BLACK & DECKER CORP COM	P	03/09/07	06/01/09
m	100 SH BLACK & DECKER CORP COM	P	04/11/06	06/01/09
n	450 SH CULLEN FROST BANKERS INC COM	P	03/26/09	06/01/09
o	500 SH CHARLES RIV LABS INTL INC COM	P	03/12/09	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 23,992.		56,921.	<32,929.>
b			0.
c 153,881.		152,532.	1,349.
d			0.
e 129,564.		129,440.	124.
f			0.
g 15,586.		18,380.	<2,794.>
h 17,021.		13,222.	3,799.
i 3,278.		5,372.	<2,094.>
j 3,278.		8,862.	<5,584.>
k 3,278.		8,839.	<5,561.>
l 6,556.		17,237.	<10,681.>
m 3,278.		8,539.	<5,261.>
n 21,806.		21,508.	298.
o 15,737.		13,226.	2,511.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<32,929.>
b			0.
c			1,349.
d			0.
e			124.
f			0.
g			<2,794.>
h			3,799.
i			<2,094.>
j			<5,584.>
k			<5,561.>
l			<10,681.>
m			<5,261.>
n			298.
o			2,511.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH CHEVRON CORP NEW COM	P	02/13/08	06/01/09
b	300 SH CHEVRON CORP NEW COM	P	03/09/07	06/01/09
c	100 SH CHEVRON CORP NEW COM	P	08/15/06	06/01/09
d	550 SH QUEST DIAGNOSTICS INC COM	P	11/11/08	06/01/09
e	100 SH EOG RES INC COM	P	03/12/09	06/01/09
f	200 SH EOG RES INC COM	P	03/12/09	06/01/09
g	400 SH FLUOR CORP NEW COM	P	11/11/08	06/01/09
h	100 SH GENERAL DYNAMICS CORP COM	P	02/13/08	06/01/09
i	100 SH GENERAL DYNAMICS CORP COM	P	02/05/07	06/01/09
j	100 SH GENERAL DYNAMICS CORP COM	P	04/17/07	06/01/09
k	200 SH GENERAL DYNAMICS CORP COM	P	01/04/07	06/01/09
l	100 SH GENERAL DYNAMICS CORP COM	P	09/28/06	06/01/09
m	100 SH GENERAL DYNAMICS CORP COM	P	07/19/06	06/01/09
n	250 SH JOHNSON & JOHNSON COM	P	04/23/07	06/01/09
o	200 SH JOHNSON & JOHNSON COM	P	08/15/06	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,922.		8,113.	<1,191.>
b 20,767.		20,689.	78.
c 6,922.		6,692.	230.
d 29,048.		25,793.	3,255.
e 7,644.		5,618.	2,026.
f 15,288.		11,203.	4,085.
g 20,155.		15,272.	4,883.
h 5,913.		8,396.	<2,483.>
i 5,913.		7,899.	<1,986.>
j 5,913.		7,709.	<1,796.>
k 11,825.		14,820.	<2,995.>
l 5,913.		7,182.	<1,269.>
m 5,913.		6,930.	<1,017.>
n 13,950.		16,213.	<2,263.>
o 11,160.		12,789.	<1,629.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,191.>
b			78.
c			230.
d			3,255.
e			2,026.
f			4,085.
g			4,883.
h			<2,483.>
i			<1,986.>
j			<1,796.>
k			<2,995.>
l			<1,269.>
m			<1,017.>
n			<2,263.>
o			<1,629.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	250 SH MARTIN MARIETTA MATLS INC COM	P	03/26/09	06/01/09
b	200 SH MERCK & CO INC COM	P	08/15/06	06/01/09
c	150 SH SMUCKER J M CO COM NEW	P	12/09/08	06/01/09
d	800 SH INTEL CORP COM	P	09/22/08	06/01/09
e	1300 SH INTEL CORP COM	P	04/23/07	06/01/09
f	700 SH ILLINOIS TOOL WKS INC COM	P	07/24/08	06/01/09
g	1100 SH LIFE TECHNOLOGIES CORP COM	P	06/26/08	06/01/09
h	300 SH METLIFE INC COM	P	10/13/08	06/01/09
i	100 SH METLIFE INC COM	P	02/05/07	06/01/09
j	200 SH METLIFE INC COM	P	02/28/07	06/01/09
k	200 SH METLIFE INC COM	P	01/04/07	06/01/09
l	100 SH METLIFE INC COM	P	02/13/08	06/01/09
m	100 SH METLIFE INC COM	P	08/15/06	06/01/09
n	300 SH MARSH & MCLENNAN COS INC COM	P	10/13/08	06/01/09
o	650 SH MARSH & MCLENNAN COS INC COM	P	04/22/08	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 21,325.		21,035.	290.
b 5,475.		8,236.	<2,761.>
c 6,174.		6,228.	<54.>
d 13,149.		15,241.	<2,092.>
e 21,367.		28,380.	<7,013.>
f 25,022.		32,746.	<7,724.>
g 42,990.		43,122.	<132.>
h 9,387.		9,684.	<297.>
i 3,129.		6,336.	<3,207.>
j 6,258.		12,660.	<6,402.>
k 6,258.		12,095.	<5,837.>
l 3,129.		5,860.	<2,731.>
m 3,129.		5,357.	<2,228.>
n 5,694.		8,112.	<2,418.>
o 12,337.		17,961.	<5,624.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			290.
b			<2,761.>
c			<54.>
d			<2,092.>
e			<7,013.>
f			<7,724.>
g			<132.>
h			<297.>
i			<3,207.>
j			<6,402.>
k			<5,837.>
l			<2,731.>
m			<2,228.>
n			<2,418.>
o			<5,624.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	300 SH ORACLE CORP COM	P	01/04/07	06/01/09
b	1100 SH ORACLE CORP COM	P	02/05/07	06/01/09
c	200 SH ORACLE CORP COM	P	02/28/07	06/01/09
d	300 SH PROGRESS ENERGY INC COM	P	10/13/08	06/01/09
e	100 SH PROGRESS ENERGY INC COM	P	04/17/07	06/01/09
f	200 SH PROGRESS ENERGY INC COM	P	01/04/07	06/01/09
g	200 SH PROGRESS ENERGY INC COM	P	02/05/07	06/01/09
h	250 SH PROGRESS ENERGY INC COM	P	09/21/07	06/01/09
i	100 SH SAFEWAY INC COM NEW	P	04/17/07	06/01/09
j	200 SH SAFEWAY INC COM NEW	P	02/05/07	06/01/09
k	200 SH SAFEWAY INC COM NEW	P	02/28/07	06/01/09
l	300 SH SAFEWAY INC COM NEW	P	03/09/07	06/01/09
m	100 SH SAFEWAY INC COM NEW	P	01/04/07	06/01/09
n	100 SH SAFEWAY INC COM NEW	P	02/13/08	06/01/09
o	250 SH SAFEWAY INC COM NEW	P	08/15/06	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,989.		5,255.	734.
b 21,961.		19,051.	2,910.
c 3,993.		3,351.	642.
d 10,932.		10,989.	<57.>
e 3,644.		5,118.	<1,474.>
f 7,288.		9,938.	<2,650.>
g 7,288.		9,652.	<2,364.>
h 9,110.		11,919.	<2,809.>
i 2,109.		3,719.	<1,610.>
j 4,219.		7,202.	<2,983.>
k 4,219.		6,979.	<2,760.>
l 6,328.		10,406.	<4,078.>
m 2,109.		3,360.	<1,251.>
n 2,109.		3,185.	<1,076.>
o 5,273.		7,235.	<1,962.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			734.
b			2,910.
c			642.
d			<57.>
e			<1,474.>
f			<2,650.>
g			<2,364.>
h			<2,809.>
i			<1,610.>
j			<2,983.>
k			<2,760.>
l			<4,078.>
m			<1,251.>
n			<1,076.>
o			<1,962.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH SYSCO CORP COM	P	10/13/08	06/01/09
b	200 SH SYSCO CORP COM	P	01/04/07	06/01/09
c	200 SH SYSCO CORP COM	P	02/05/07	06/01/09
d	200 SH SYSCO CORP COM	P	02/28/07	06/01/09
e	250 SH SYSCO CORP COM	P	09/13/07	06/01/09
f	50 SH TYCO INTERNATIONAL LTD SHS	P	02/05/07	06/01/09
g	1150 SH TYCO INTERNATIONAL LTD SHS	P	07/10/07	06/01/09
h	200 SH UNITED TECHNOLOGIES CORP COM	P	02/05/07	06/01/09
i	100 SH UNITED TECHNOLOGIES CORP COM	P	04/17/07	06/01/09
j	200 SH UNITED TECHNOLOGIES CORP COM	P	02/28/07	06/01/09
k	300 SH UNITED TECHNOLOGIES CORP COM	P	01/04/07	06/01/09
l	50 SH UNITED TECHNOLOGIES CORP COM	P	08/15/06	06/01/09
m	300 SH VERIZON COMMUNICATIONS INC COM	P	09/22/08	06/01/09
n	400 SH VERIZON COMMUNICATIONS INC COM	P	10/08/07	06/01/09
o	50 SH VERIZON COMMUNICATIONS INC COM	P	01/04/07	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,886.	4,959.	<73.>
b	4,886.	7,211.	<2,325.>
c	4,886.	6,923.	<2,037.>
d	4,886.	6,621.	<1,735.>
e	6,108.	8,275.	<2,167.>
f	1,434.	2,606.	<1,172.>
g	32,972.	58,890.	<25,918.>
h	11,012.	13,542.	<2,530.>
i	5,506.	6,612.	<1,106.>
j	11,012.	13,160.	<2,148.>
k	16,517.	18,865.	<2,348.>
l	2,753.	3,055.	<302.>
m	8,813.	9,713.	<900.>
n	11,751.	17,970.	<6,219.>
o	1,469.	1,892.	<423.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<73.>
b			<2,325.>
c			<2,037.>
d			<1,735.>
e			<2,167.>
f			<1,172.>
g			<25,918.>
h			<2,530.>
i			<1,106.>
j			<2,148.>
k			<2,348.>
l			<302.>
m			<900.>
n			<6,219.>
o			<423.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	900 SH HCC INS HLDGS INC COM	P	10/19/07	06/01/09
b	1600 SH HOME DEPOT INC COM	P	07/24/08	06/01/09
c	900 SH AMERIPRISE FINL INC COM	P	07/24/08	06/01/09
d	100 SH AMERIPRISE FINL INC COM	P	04/17/07	06/01/09
e	100 SH AMERIPRISE FINL INC COM	P	02/05/07	06/01/09
f	200 SH AMERIPRISE FINL INC COM	P	03/09/07	06/01/09
g	100 SH AMERIPRISE FINL INC COM	P	02/13/08	06/01/09
h	800 SH AMERIPRISE FINL INC COM	P	05/05/08	06/01/09
i	100 SH AMERIPRISE FINL INC COM	P	05/16/06	06/01/09
j	350 SH AMERIPRISE FINL INC COM	P	04/11/06	06/01/09
k	200 SH BRINKS CO COM	P	09/22/08	06/01/09
l	100 SH BRINKS CO COM	P	02/13/08	06/01/09
m	100 SH BRINKS CO COM	P	04/17/07	06/01/09
n	400 SH BRINKS CO COM	P	03/30/07	06/01/09
o	300 SH CVS CAREMARK CORPORATION COM	P	10/13/08	06/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 22,357.		26,739.	<4,382.>
b 38,631.		39,208.	<577.>
c 27,278.		38,128.	<10,850.>
d 3,031.		6,021.	<2,990.>
e 3,031.		6,005.	<2,974.>
f 6,062.		11,750.	<5,688.>
g 3,031.		5,357.	<2,326.>
h 24,247.		39,679.	<15,432.>
i 3,031.		4,736.	<1,705.>
j 10,608.		15,932.	<5,324.>
k 5,533.		6,614.	<1,081.>
l 2,766.		3,387.	<621.>
m 2,766.		3,361.	<595.>
n 11,066.		13,319.	<2,253.>
o 9,159.		9,414.	<255.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<4,382.>
b			<577.>
c			<10,850.>
d			<2,990.>
e			<2,974.>
f			<5,688.>
g			<2,326.>
h			<15,432.>
i			<1,705.>
j			<5,324.>
k			<1,081.>
l			<621.>
m			<595.>
n			<2,253.>
o			<255.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH CVS CAREMARK CORPORATION COM	P	02/13/08	06/01/09
b	100 SH CVS CAREMARK CORPORATION COM	P	04/17/07	06/01/09
c	400 SH CVS CAREMARK CORPORATION COM	P	02/05/07	06/01/09
d	1050 SH DISNEY WALT CO COM DISNEY	P	08/14/08	06/01/09
e	900 SH DRESSER-RAND GROUP INC COM	P	09/22/08	06/01/09
f	850 SH EQT CORP COM	P	12/09/08	06/01/09
g	1800 SH FLEXTRONICS INTL LTD ORD	P	08/14/08	06/01/09
h	1200 SH FLEXTRONICS INTL LTD ORD	P	09/22/08	06/01/09
i	700 SH ANALOG DEVICES INC COM	P	04/11/06	06/01/09
j	100 SH ACCENTURE PLC BERMUDA SHS CLASS A	P	02/28/08	07/31/09
k	200 SH ANALOG DEVICES INC COM	P	04/11/06	07/31/09
l	100 SH ANALOG DEVICES INC COM	P	04/17/07	07/31/09
m	200 SH ANALOG DEVICES INC COM	P	02/28/07	07/31/09
n	100 SH ANALOG DEVICES INC COM	P	05/16/06	07/31/09
o	200 SH ANALOG DEVICES INC COM	P	01/04/07	07/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,053.		4,031.	<978.>
b 3,053.		3,492.	<439.>
c 12,212.		13,326.	<1,114.>
d 26,157.		33,921.	<7,764.>
e 26,029.		33,855.	<7,826.>
f 33,268.		25,749.	7,519.
g 7,574.		16,927.	<9,353.>
h 5,049.		9,191.	<4,142.>
i 17,512.		26,636.	<9,124.>
j 3,505.		3,676.	<171.>
k 5,545.		7,610.	<2,065.>
l 2,773.		3,629.	<856.>
m 5,545.		7,243.	<1,698.>
n 2,773.		3,600.	<827.>
o 5,545.		6,692.	<1,147.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<978.>
b			<439.>
c			<1,114.>
d			<7,764.>
e			<7,826.>
f			7,519.
g			<9,353.>
h			<4,142.>
i			<9,124.>
j			<171.>
k			<2,065.>
l			<856.>
m			<1,698.>
n			<827.>
o			<1,147.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

CONTINUATION FOR 990-PF, PART IV

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**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH ANALOG DEVICES INC COM	P	02/05/07	07/31/09
b	200 SH ANALOG DEVICES INC COM	P	07/19/06	07/31/09
c	400 SH ANALOG DEVICES INC COM	P	09/28/06	07/31/09
d	100 SH ANALOG DEVICES INC COM	P	02/13/08	07/31/09
e	100 SH ANALOG DEVICES INC COM	P	10/13/08	07/31/09
f	400 SH ANALOG DEVICES INC COM	P	03/12/09	07/31/09
g	100 SH AMERIPRISE FINL INC COM	P	04/11/06	07/31/09
h	100 SH AIR PRODS & CHEMS INC COM	P	12/09/08	07/31/09
i	100 SH BRINKS CO COM	P	03/30/07	07/31/09
j	100 SH BLACK & DECKER CORP COM	P	04/11/06	07/31/09
k	100 SH CHARLES RIV LABS INTL INC COM	P	07/31/09	07/31/09
l	100 SH CVS CAREMARK CORPORATION COM	P	02/28/07	07/31/09
m	100 SH CHEVRON CORP NEW COM	P	08/15/06	07/31/09
n	100 SH QUEST DIAGNOSTICS INC COM	P	11/11/08	07/31/09
o	50 SH DISNEY WALT CO COM DISNEY	P	08/14/08	07/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,545.		6,645.	<1,100.>
b 5,545.		6,424.	<879.>
c 11,090.		11,810.	<720.>
d 2,773.		2,887.	<114.>
e 2,773.		2,219.	554.
f 11,090.		7,917.	3,173.
g 2,781.		4,552.	<1,771.>
h 7,540.		5,289.	2,251.
i 2,753.		3,330.	<577.>
j 3,765.		8,539.	<4,774.>
k 3,281.		3,307.	<26.>
l 3,359.		3,176.	183.
m 6,759.		6,692.	67.
n 5,444.		4,690.	754.
o 1,278.		1,615.	<337.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(l) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,100.>
b			<879.>
c			<720.>
d			<114.>
e			554.
f			3,173.
g			<1,771.>
h			2,251.
i			<577.>
j			<4,774.>
k			<26.>
l			183.
m			67.
n			754.
o			<337.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	250 SH DISNEY WALT CO COM DISNEY	P	04/25/08	07/31/09
b	200 SH DRESSER-RAND GROUP INC COM	P	09/22/08	07/31/09
c	100 SH EOG RES INC COM	P	03/12/09	07/31/09
d	200 SH EQT CORP COM	P	12/09/08	07/31/09
e	100 SH FLUOR CORP NEW COM	P	11/11/08	07/31/09
f	100 SH GENERAL DYNAMICS CORP COM	P	10/13/08	07/31/09
g	200 SH HCC INS HLDGS INC COM	P	10/19/07	07/31/09
h	300 SH HOME DEPOT INC COM	P	04/11/06	07/31/09
i	400 SH INTEL CORP COM	P	04/23/07	07/31/09
j	200 SH ILLINOIS TOOL WKS INC COM	P	02/28/07	07/31/09
k	100 SH JOHNSON & JOHNSON COM	P	02/28/07	07/31/09
l	100 SH LIFE TECHNOLOGIES CORP COM	P	06/26/08	07/31/09
m	100 SH MARTIN MARIETTA MATLS INC COM	P	03/26/09	07/31/09
n	100 SH MARSH & MCLENNAN COS INC COM	P	04/22/08	07/31/09
o	100 SH NORTHERN TR CORP COM	P	03/12/09	07/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,390.	8,058.	<1,668.>
b	5,785.	7,523.	<1,738.>
c	7,331.	5,602.	1,729.
d	7,621.	6,059.	1,562.
e	5,315.	3,818.	1,497.
f	5,563.	5,828.	<265.>
g	4,986.	5,942.	<956.>
h	7,770.	12,537.	<4,767.>
i	7,787.	8,732.	<945.>
j	8,069.	10,432.	<2,363.>
k	6,123.	6,347.	<224.>
l	4,582.	3,920.	662.
m	8,558.	8,414.	144.
n	2,021.	2,763.	<742.>
o	5,964.	5,680.	284.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,668.>
b			<1,738.>
c			1,729.
d			1,562.
e			1,497.
f			<265.>
g			<956.>
h			<4,767.>
i			<945.>
j			<2,363.>
k			<224.>
l			662.
m			144.
n			<742.>
o			284.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH NORTHERN TR CORP COM	P	06/01/09	07/31/09
b	200 SH ORACLE CORP COM	P	02/28/07	07/31/09
c	100 SH PROGRESS ENERGY INC COM	P	09/21/07	07/31/09
d	100 SH SMUCKER J M CO COM NEW	P	12/09/08	07/31/09
e	300 SH SAFEWAY INC COM NEW	P	10/13/08	07/31/09
f	150 SH SAFEWAY INC COM NEW	P	08/15/06	07/31/09
g	400 SH SAFEWAY INC COM NEW	P	07/19/06	07/31/09
h	900 SH SAFEWAY INC COM NEW	P	04/11/06	07/31/09
i	100 SH SAFEWAY INC COM NEW	P	05/16/06	07/31/09
j	300 SH SAFEWAY INC COM NEW	P	03/12/09	07/31/09
k	200 SH SYSCO CORP COM	P	09/13/07	07/31/09
l	50 SH TYCO INTERNATIONAL LTD SHS	P	07/10/07	07/31/09
m	25 SH TYCO INTERNATIONAL LTD SHS	P	04/17/07	07/31/09
n	25 SH TYCO INTERNATIONAL LTD SHS	P	02/28/07	07/31/09
o	25 SH URBAN OUTFITTERS INC COM	P	06/01/09	07/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,928.		11,241.	687.
b 4,457.		3,351.	1,106.
c 3,931.		4,767.	<836.>
d 5,022.		4,152.	870.
e 5,702.		6,273.	<571.>
f 2,851.		4,341.	<1,490.>
g 7,602.		10,314.	<2,712.>
h 17,105.		22,258.	<5,153.>
i 1,901.		2,419.	<518.>
j 5,702.		5,655.	47.
k 4,712.		6,620.	<1,908.>
l 1,512.		2,560.	<1,048.>
m 756.		1,272.	<516.>
n 756.		1,216.	<460.>
o 5,950.		5,451.	499.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			687.
b			1,106.
c			<836.>
d			870.
e			<571.>
f			<1,490.>
g			<2,712.>
h			<5,153.>
i			<518.>
j			47.
k			<1,908.>
l			<1,048.>
m			<516.>
n			<460.>
o			499.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SH URBAN OUTFITTERS INC COM	P	03/12/09	07/31/09
b	100 SH UNITED TECHNOLOGIES CORP COM	P	08/15/06	07/31/09
c	100 SH VERIZON COMMUNICATIONS INC COM	P	01/04/07	07/31/09
d	600 SH FLEXTRONICS INTL LTD ORD	P	09/22/08	07/31/09
e	700 SH EOG RES INC COM	P	03/12/09	07/31/09
f	100000 SH AT&T INC	P	03/25/09	08/10/09
g	6.70% DUE 11-15-2013, (EFF. MAT. 11-15-2013)			
h	2100 SH CHARLES RIV LABS INTL INC COM	P	07/31/09	08/28/09
i	400 SH AUTOMATIC DATA PROCESSING INC COM	P	07/31/09	08/28/09
j	300 SH CULLEN FROST BANKERS INC COM	P	07/31/09	08/28/09
k	200 SH METLIFE INC COM	P	08/15/06	08/28/09
l	100 SH METLIFE INC COM	P	05/16/06	08/28/09
m	100 SH MERCK & CO INC COM	P	08/15/06	08/28/09
n	200 SH MERCK & CO INC COM	P	07/19/06	08/28/09
o	100 SH MERCK & CO INC COM	P	05/16/06	08/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,190.		837.	353.
b 5,451.		6,111.	<660.>
c 3,211.		3,783.	<572.>
d 3,046.		4,595.	<1,549.>
e 51,973.		39,211.	12,762.
f 112,922.		106,219.	6,703.
g			0.
h 72,559.		69,450.	3,109.
i 15,383.		14,950.	433.
j 14,729.		14,357.	372.
k 7,618.		10,715.	<3,097.>
l 3,809.		5,235.	<1,426.>
m 3,233.		4,118.	<885.>
n 6,465.		7,510.	<1,045.>
o 3,233.		3,531.	<298.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			353.
b			<660.>
c			<572.>
d			<1,549.>
e			12,762.
f			6,703.
g			0.
h			3,109.
i			433.
j			372.
k			<3,097.>
l			<1,426.>
m			<885.>
n			<1,045.>
o			<298.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SH HALLIBURTON CO COM	P	06/01/09	08/28/09
b	350 SH HALLIBURTON CO COM	P	07/31/09	08/28/09
c	150 SH ACCENTURE PLC IRELAND SHS CLASS A	P	02/28/08	09/02/09
d	100 SH AMERIPRISE FINL INC COM	P	08/28/09	09/02/09
e	150 SH AIR PRODS & CHEMS INC COM	P	08/28/09	09/02/09
f	100 SH MARSH & MCLENNAN COS INC COM	P	04/22/08	09/02/09
g	100 SH NORTHERN TR CORP COM	P	08/28/09	09/02/09
h	100 SH ORACLE CORP COM	P	08/28/09	09/02/09
i	100 SH ORACLE CORP COM	P	07/19/06	09/02/09
j	50 SH PROGRESS ENERGY INC COM	P	09/21/07	09/02/09
k	50 SH PROGRESS ENERGY INC COM	P	02/13/08	09/02/09
l	100 SH SYSCO CORP COM	P	08/28/09	09/02/09
m	100 SH SYSCO CORP COM	P	09/13/07	09/02/09
n	100 SH TYCO INTERNATIONAL LTD SHS	P	08/28/09	09/02/09
o	25 SH TYCO INTERNATIONAL LTD SHS	P	02/28/07	09/02/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,200.		1,202.	<2.>
b	8,403.		7,710.	693.
c	5,024.		5,514.	<490.>
d	2,805.		3,006.	<201.>
e	11,016.		11,366.	<350.>
f	2,289.		2,763.	<474.>
g	5,688.		5,914.	<226.>
h	2,176.		2,253.	<77.>
i	2,176.		1,511.	665.
j	1,951.		2,384.	<433.>
k	1,951.		2,256.	<305.>
l	2,516.		2,564.	<48.>
m	2,516.		3,310.	<794.>
n	3,108.		3,190.	<82.>
o	777.		1,216.	<439.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<2.>
b			693.
c			<490.>
d			<201.>
e			<350.>
f			<474.>
g			<226.>
h			<77.>
i			665.
j			<433.>
k			<305.>
l			<48.>
m			<794.>
n			<82.>
o			<439.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SH TYCO INTERNATIONAL LTD SHS	P	01/04/07	09/02/09
b	200 SH URBAN OUTFITTERS INC COM	P	08/28/09	09/02/09
c	50 SH URBAN OUTFITTERS INC COM	P	03/12/09	09/02/09
d	50 SH VERIZON COMMUNICATIONS INC COM	P	01/04/07	09/02/09
e	50 SH VERIZON COMMUNICATIONS INC COM	P	02/05/07	09/02/09
f	100 SH BLACK & DECKER CORP COM	P	08/28/09	09/02/09
g	100 SH CVS CAREMARK CORPORATION COM	P	02/28/07	09/02/09
h	100 SH QUEST DIAGNOSTICS INC COM	P	08/28/09	09/02/09
i	200 SH DISNEY WALT CO COM DISNEY	P	08/28/09	09/02/09
j	100 SH DISNEY WALT CO COM DISNEY	P	04/25/08	09/02/09
k	150 SH DRESSER-RAND GROUP INC COM	P	09/22/08	09/02/09
l	200 SH EQT CORP COM	P	08/28/09	09/02/09
m	50 SH EQT CORP COM	P	03/12/09	09/02/09
n	500 SH FLEXTRONICS INTL LTD ORD	P	09/22/08	09/02/09
o	200 SH GENERAL DYNAMICS CORP COM	P	08/28/09	09/02/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 777.		1,203.	<426.>
b 5,487.		5,685.	<198.>
c 1,372.		837.	535.
d 1,511.		1,892.	<381.>
e 1,511.		1,892.	<381.>
f 4,213.		4,482.	<269.>
g 3,630.		3,176.	454.
h 5,292.		5,521.	<229.>
i 5,078.		5,385.	<307.>
j 2,539.		3,223.	<684.>
k 4,421.		5,643.	<1,222.>
l 7,769.		8,205.	<436.>
m 1,942.		1,504.	438.
n 2,841.		3,829.	<988.>
o 11,622.		11,924.	<302.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<426.>
b			<198.>
c			535.
d			<381.>
e			<381.>
f			<269.>
g			454.
h			<229.>
i			<307.>
j			<684.>
k			<1,222.>
l			<436.>
m			438.
n			<988.>
o			<302.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	150 SH HALLIBURTON CO COM	P	07/31/09	09/02/09
b	100 SH HCC INS HLDGS INC COM	P	08/28/09	09/02/09
c	50 SH HCC INS HLDGS INC COM	P	10/19/07	09/02/09
d	200 SH HOME DEPOT INC COM	P	08/28/09	09/02/09
e	200 SH INTEL CORP COM	P	08/28/09	09/02/09
f	50 SH INTEL CORP COM	P	04/23/07	09/02/09
g	100 SH ILLINOIS TOOL WKS INC COM	P	08/28/09	09/02/09
h	50 SH ILLINOIS TOOL WKS INC COM	P	02/05/07	09/02/09
i	250 SH KENAMETAL INC COM	P	08/31/09	09/02/09
j	800 SH BRINKS CO COM	P	03/30/07	09/09/09
k	100 SH BRINKS CO COM	P	10/13/08	09/09/09
l	300 SH BRINKS CO COM	P	03/12/09	09/09/09
m	800 SH BRINKS CO COM	P	12/18/08	09/09/09
n	100 SH BLACK & DECKER CORP COM	P	04/11/06	10/09/09
o	300 SH BLACK & DECKER CORP COM	P	09/28/06	10/09/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,495.		3,304.	191.
b 2,609.		2,670.	<61.>
c 1,305.		1,486.	<181.>
d 5,297.		5,507.	<210.>
e 3,913.		4,087.	<174.>
f 978.		1,092.	<114.>
g 4,082.		4,258.	<176.>
h 2,041.		2,585.	<544.>
i 5,234.		5,631.	<397.>
j 21,479.		26,638.	<5,159.>
k 2,685.		2,598.	87.
l 8,055.		7,115.	940.
m 21,479.		18,853.	2,626.
n 4,719.		8,539.	<3,820.>
o 14,157.		23,883.	<9,726.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			191.
b			<61.>
c			<181.>
d			<210.>
e			<174.>
f			<114.>
g			<176.>
h			<544.>
i			<397.>
j			<5,159.>
k			87.
l			940.
m			2,626.
n			<3,820.>
o			<9,726.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SH BLACK & DECKER CORP COM	P	07/19/06	10/09/09
b	200 SH BLACK & DECKER CORP COM	P	08/15/06	10/09/09
c	100 SH BLACK & DECKER CORP COM	P	02/13/08	10/09/09
d	200 SH BLACK & DECKER CORP COM	P	03/12/09	10/09/09
e	100 SH ACCENTURE PLC IRELAND SHS CLASS A	P	02/28/08	10/30/09
f	80 SH AUTOMATIC DATA PROCESSING INC COM	P	07/31/09	10/30/09
g	50 SH AMERIPRISE FINL INC COM	P	04/11/06	10/30/09
h	70 SH AMERIPRISE FINL INC COM	P	08/15/06	10/30/09
i	40 SH AIR PRODS & CHEMS INC COM	P	08/28/09	10/30/09
j	160 SH CULLEN FROST BANKERS INC COM	P	07/31/09	10/30/09
k	180 SH CHARLES RIV LABS INTL INC COM	P	07/31/09	10/30/09
l	140 SH CVS CAREMARK CORPORATION COM	P	01/04/07	10/30/09
m	50 SH CHEVRON CORP NEW COM	P	07/19/06	10/30/09
n	100 SH CHEVRON CORP NEW COM	P	05/16/06	10/30/09
o	10 SH CHEVRON CORP NEW COM	P	10/13/08	10/30/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,359.		3,812.	<1,453.>
b	9,438.		13,851.	<4,413.>
c	4,719.		6,872.	<2,153.>
d	9,438.		4,557.	4,881.
e	3,714.		3,676.	38.
f	3,190.		2,990.	200.
g	1,738.		2,276.	<538.>
h	2,433.		3,127.	<694.>
i	3,085.		3,031.	54.
j	7,515.		7,657.	<142.>
k	6,607.		5,953.	654.
l	4,968.		4,331.	637.
m	3,804.		3,307.	497.
n	7,607.		6,066.	1,541.
o	761.		597.	164.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,453.>
b			<4,413.>
c			<2,153.>
d			4,881.
e			38.
f			200.
g			<538.>
h			<694.>
i			54.
j			<142.>
k			654.
l			637.
m			497.
n			1,541.
o			164.

2 Capital gain net income or (net capital loss) ( If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 )	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60 SH QUEST DIAGNOSTICS INC COM	P	11/11/08	10/30/09
b	80 SH DISNEY WALT CO COM DISNEY	P	04/25/08	10/30/09
c	100 SH DRESSER-RAND GROUP INC COM	P	08/28/09	10/30/09
d	60 SH DRESSER-RAND GROUP INC COM	P	09/22/08	10/30/09
e	120 SH EQT CORP COM	P	10/24/08	10/30/09
f	760 SH FLEXTRONICS INTL LTD ORD	P	11/27/07	10/30/09
g	100 SH FLUOR CORP NEW COM	P	08/28/09	10/30/09
h	40 SH FLUOR CORP NEW COM	P	11/11/08	10/30/09
i	180 SH HALLIBURTON CO COM	P	07/31/09	10/30/09
j	140 SH HCC INS HLDGS INC COM	P	10/19/07	10/30/09
k	200 SH HOME DEPOT INC COM	P	02/05/07	10/30/09
l	60 SH HOME DEPOT INC COM	P	01/04/07	10/30/09
m	250 SH INTEL CORP COM	P	04/23/07	10/30/09
n	70 SH INTEL CORP COM	P	02/05/07	10/30/09
o	160 SH ILLINOIS TOOL WKS INC COM	P	02/05/07	10/30/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,354.		2,814.	540.
b 2,186.		2,579.	<393.>
c 2,929.		3,081.	<152.>
d 1,757.		2,257.	<500.>
e 5,046.		3,103.	1,943.
f 4,947.		9,200.	<4,253.>
g 4,454.		5,435.	<981.>
h 1,781.		1,527.	254.
i 5,229.		3,965.	1,264.
j 3,704.		4,159.	<455.>
k 5,021.		8,181.	<3,160.>
l 1,506.		2,449.	<943.>
m 4,716.		5,458.	<742.>
n 1,320.		1,490.	<170.>
o 7,343.		8,271.	<928.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			540.
b			<393.>
c			<152.>
d			<500.>
e			1,943.
f			<4,253.>
g			<981.>
h			254.
i			1,264.
j			<455.>
k			<3,160.>
l			<943.>
m			<742.>
n			<170.>
o			<928.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	100 SH JOHNSON & JOHNSON COM	P	02/28/07	10/30/09
b	40 SH JOHNSON & JOHNSON COM	P	07/19/06	10/30/09
c	100 SH KENNAMETAL INC COM	P	08/31/09	10/30/09
d	220 SH LIFE TECHNOLOGIES CORP COM	P	06/26/08	10/30/09
e	240 SH METLIFE INC COM	P	07/31/09	10/30/09
f	100 SH MARTIN MARIETTA MATLS INC COM	P	08/28/09	10/30/09
g	160 SH MARSH & MCLENNAN COS INC COM	P	04/22/08	10/30/09
h	200 SH MERCK & CO INC COM	P	04/11/06	10/30/09
i	60 SH NORTHERN TR CORP COM	P	08/28/09	10/30/09
j	240 SH ORACLE CORP COM	P	07/19/06	10/30/09
k	50 SH PROGRESS ENERGY INC COM	P	02/13/08	10/30/09
l	70 SH PROGRESS ENERGY INC COM	P	09/28/06	10/30/09
m	200 SH SMUCKER J M CO COM NEW	P	12/09/08	10/30/09
n	50 SH SYSCO CORP COM	P	09/13/07	10/30/09
o	110 SH SYSCO CORP COM	P	04/11/06	10/30/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,902.		6,347.	<445.>
b 2,361.		2,439.	<78.>
c 2,366.		2,252.	114.
d 10,382.		8,624.	1,758.
e 8,117.		8,158.	<41.>
f 8,344.		8,898.	<554.>
g 3,764.		4,421.	<657.>
h 6,201.		6,834.	<633.>
i 2,987.		3,549.	<562.>
j 5,060.		3,627.	1,433.
k 1,872.		2,256.	<384.>
l 2,620.		3,125.	<505.>
m 10,557.		8,304.	2,253.
n 1,337.		1,655.	<318.>
o 2,941.		3,477.	<536.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<445.>
b			<78.>
c			114.
d			1,758.
e			<41.>
f			<554.>
g			<657.>
h			<633.>
i			<562.>
j			1,433.
k			<384.>
l			<505.>
m			2,253.
n			<318.>
o			<536.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	25 SH TYCO INTERNATIONAL LTD SHS	P	06/01/06	10/30/09
b	25 SH TYCO INTERNATIONAL LTD SHS	P	05/16/06	10/30/09
c	70 SH TYCO INTERNATIONAL LTD SHS	P	02/13/08	10/30/09
d	180 SH URBAN OUTFITTERS INC COM	P	03/12/09	10/30/09
e	180 SH UNITED TECHNOLOGIES CORP COM	P	08/15/06	10/30/09
f	100 SH VERIZON COMMUNICATIONS INC COM	P	02/05/07	10/30/09
g	90 SH ILLINOIS TOOL WKS INC COM	P	02/05/07	11/20/09
h	100 SH ILLINOIS TOOL WKS INC COM	P	02/13/08	11/20/09
i	200 SH ILLINOIS TOOL WKS INC COM	P	01/04/07	11/20/09
j	360 SH ILLINOIS TOOL WKS INC COM	P	09/28/06	11/20/09
k	400 SH LIFE TECHNOLOGIES CORP COM	P	06/26/08	11/20/09
l	100 SH DISNEY WALT CO COM DISNEY	P	04/25/08	11/20/09
m	150 SH FLEXTRONICS INTL LTD ORD	P	11/27/07	11/20/09
n	150 SH FIRST NIAGARA FINL GP INC COM	P	10/09/09	11/20/09
o	50 SH GENERAL DYNAMICS CORP COM	P	07/19/06	11/20/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 837.		1,084.	<247.>
b 837.		1,075.	<238.>
c 2,344.		2,866.	<522.>
d 5,652.		3,013.	2,639.
e 11,108.		10,999.	109.
f 2,951.		3,783.	<832.>
g 4,434.		4,652.	<218.>
h 4,926.		4,956.	<30.>
i 9,852.		9,234.	618.
j 17,734.		16,307.	1,427.
k 19,662.		15,681.	3,981.
l 2,982.		3,223.	<241.>
m 1,062.		1,816.	<754.>
n 1,977.		2,019.	<42.>
o 3,297.		3,465.	<168.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<247.>
b			<238.>
c			<522.>
d			2,639.
e			109.
f			<832.>
g			<218.>
h			<30.>
i			618.
j			1,427.
k			3,981.
l			<241.>
m			<754.>
n			<42.>
o			<168.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

2

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	50 SH GENERAL DYNAMICS CORP COM	P	08/15/06	11/20/09
b	50000 SH GENERAL ELEC CAP CORP MTN BE	P	02/20/08	12/08/09
c	5.45% DUE 01-15-2013, (EFF. MAT. 01-15-2013)			
d	232000 SH ORANGE & ROCKLAND UTILS INC	P	08/16/06	12/10/09
e	7.50% DUE 06-15-2010, (EFF. MAT. 06-15-2010)			
f	7969 SH JOHN DEERE TRUST 2007	P	01/08/09	12/15/09
g	5.07% DUE 04-15-2014, (EFF. MAT. 04-15-2014)			
h	50 SH CVS CAREMARK CORPORATION COM	P	01/04/07	12/28/09
i	100 SH DRESSER-RAND GROUP INC COM	P	09/22/08	12/28/09
j	50 SH EQT CORP COM	P	10/24/08	12/28/09
k	200 SH FLEXTRONICS INTL LTD ORD	P	11/27/07	12/28/09
l	50 SH FIRST NIAGARA FINL GP INC COM	P	10/09/09	12/28/09
m	100 SH HALLIBURTON CO COM	P	12/18/08	12/28/09
n	100 SH HCC INS HLDGS INC COM	P	10/19/07	12/28/09
o	40 SH HOME DEPOT INC COM	P	01/04/07	12/28/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,297.		3,419.	<122.>
b	53,913.		51,394.	2,519.
c				0.
d	239,414.		234,334.	5,080.
e				0.
f	7,969.		7,969.	0.
g				0.
h	1,606.		1,547.	59.
i	3,220.		3,762.	<542.>
j	2,255.		1,293.	962.
k	1,503.		2,421.	<918.>
l	697.		673.	24.
m	3,032.		1,757.	1,275.
n	2,856.		2,971.	<115.>
o	1,164.		1,632.	<468.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<122.>
b			2,519.
c			0.
d			5,080.
e			0.
f			0.
g			0.
h			59.
i			<542.>
j			962.
k			<918.>
l			24.
m			1,275.
n			<115.>
o			<468.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	60 SH HOME DEPOT INC COM	P	02/28/07	12/28/09
b	150 SH INTEL CORP COM	P	02/05/07	12/28/09
c	500 SH ILLINOIS TOOL WKS INC COM	P	09/28/06	12/28/09
d	100 SH KENNAMETAL INC COM	P	08/31/09	12/28/09
e	50 SH METLIFE INC COM	P	07/19/06	12/28/09
f	100 SH ORACLE CORP COM	P	07/19/06	12/28/09
g	30 SH PROGRESS ENERGY INC COM	P	09/28/06	12/28/09
h	20 SH PROGRESS ENERGY INC COM	P	08/15/06	12/28/09
i	50 SH SMUCKER J M CO COM NEW	P	12/09/08	12/28/09
j	100 SH SYSCO CORP COM	P	04/11/06	12/28/09
k	30 SH TYCO INTERNATIONAL LTD SHS	P	02/13/08	12/28/09
l	20 SH TYCO INTERNATIONAL LTD SHS	P	08/15/06	12/28/09
m	20 SH URBAN OUTFITTERS INC COM	P	03/12/09	12/28/09
n	80 SH URBAN OUTFITTERS INC COM	P	01/30/09	12/28/09
o	170 SH UNITED TECHNOLOGIES CORP COM	P	08/15/06	12/28/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,747.		2,387.	<640.>
b 3,052.		3,192.	<140.>
c 23,946.		22,649.	1,297.
d 2,785.		2,252.	533.
e 1,755.		2,603.	<848.>
f 2,476.		1,511.	965.
g 1,234.		1,339.	<105.>
h 823.		880.	<57.>
i 3,090.		2,076.	1,014.
j 2,845.		3,161.	<316.>
k 1,066.		1,228.	<162.>
l 711.		813.	<102.>
m 698.		335.	363.
n 2,792.		1,309.	1,483.
o 11,947.		10,388.	1,559.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<640.>
b			<140.>
c			1,297.
d			533.
e			<848.>
f			965.
g			<105.>
h			<57.>
i			1,014.
j			<316.>
k			<162.>
l			<102.>
m			363.
n			1,483.
o			1,559.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

JANE & LEONARD KORMAN FAMILY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	200 SH UNITED TECHNOLOGIES CORP COM	P	07/19/06	12/28/09
b	380 SH UNITED TECHNOLOGIES CORP COM	P	04/11/06	12/28/09
c	50 SH VERIZON COMMUNICATIONS INC COM	P	02/05/07	12/28/09
d	50 SH VERIZON COMMUNICATIONS INC COM	P	02/13/08	12/28/09
e	100 SH WESTERN UN CO COM	P	11/20/09	12/28/09
f	100 SH ACCENTURE PLC IRELAND SHS CLASS A	P	02/28/08	12/28/09
g	50 SH AUTOMATIC DATA PROCESSING INC COM	P	07/31/09	12/28/09
h	50 SH MARSH & MCLENNAN COS INC COM	P	04/22/08	12/28/09
i	SILVERCREST MARKET NEUTRAL INT 6/1/07 16 A	P	06/01/07	07/01/09
j	SILVERCREST MARKET NEUTRAL INT 6/1/07 16 A	P	06/01/07	10/01/09
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 14,055.		12,134.	1,921.
b 26,705.		21,851.	4,854.
c 1,668.		1,892.	<224.>
d 1,668.		1,891.	<223.>
e 1,906.		1,879.	27.
f 4,143.		3,676.	467.
g 2,145.		1,869.	276.
h 1,101.		1,382.	<281.>
i 137,267.		165,164.	<27,897.>
j 78,228.		88,183.	<9,955.>
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,921.
b			4,854.
c			<224.>
d			<223.>
e			27.
f			467.
g			276.
h			<281.>
i			<27,897.>
j			<9,955.>
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<709,699.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHARLES SCHWAB INSTITUTIONAL	200,807.
LESS AMORTIZATION	<23,563.>
LESS PURCHASED INTEREST	<5,981.>
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	171,263.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB INSTITUTIONAL	137,404.	0.	137,404.
TOTAL TO FM 990-PF, PART I, LN 4	137,404.	0.	137,404.

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
FEDERAL OVERPAYMENT APPLIED	2,681.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,681.	0.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,120.	2,120.		0.
TO FORM 990-PF, PG 1, LN 16B	2,120.	2,120.		0.



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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CHARLES SCHWAB MANAGEMENT FEES	61,491.	61,491.		0.
TO FORM 990-PF, PG 1, LN 16C	61,491.	61,491.		0.

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FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	3,599.	3,599.		0.
FEDERAL OVERPAYMENT APPLIED	2,681.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,280.	3,599.		0.

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FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	495.	495.		0.
FEES	391.	391.		0.
MISC	84.	84.		0.
TO FORM 990-PF, PG 1, LN 23	970.	970.		0.

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FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
300000 SH, FEDERAL HOME LN BKS STEP UP	X		311,583.	325,218.
155000 SH, FEDERAL HOME LN BKS	X		0.	0.
150000 SHS, FEDERAL HOME LN BKS	X		152,200.	155,766.
300000 SH, FEDERAL HOME LN BKS	X		0.	0.
150000 SHS, FEDERAL HOME LN BKS	X		0.	0.
70000 SHS, FEDERAL HOME LN BKS	X		72,434.	72,450.
150000 SHS, GEORGE WASHINGTON UNIV DC		X	150,007.	156,881.
ACCRUED INTEREST	X		0.	43,364.
125000 FEDERAL HOME LOAN BANKS	X		125,124.	125,156.
TOTAL U.S. GOVERNMENT OBLIGATIONS			661,341.	721,954.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			150,007.	156,881.
TOTAL TO FORM 990-PF, PART II, LINE 10A			811,348.	878,835.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
1450 SH, BLACK & DECKER CORP COM	0.	0.	
3390 SH, HOME DEPOT INC COM	112,315.	98,073.	
3100 SH, SAFEWAY INC COM NEW	0.	0.	
2640 SH, SYSCO CORP COM	74,935.	73,762.	
790 SH, CHEVRON CORP	48,727.	60,822.	
2150 SH, AMERICAN EXPRESS CO COM	0.	0.	
1480 SH, AMERIPRISE FINL INC COM	33,240.	57,454.	
2160 SH, METLIFE INC	76,319.	76,356.	
1010 SH, JOHNSON & JOHNSON CMN	57,717.	65,054.	
1900 SH, MERCK & CO INC COM	60,262.	69,426.	
1880 SH, TYCO INTERNATIONAL LTD. CMN	64,752.	67,078.	
840 SH, ILLINOIS TOOL WKS INC COM	29,588.	40,312.	
720 SH, UNITED TECHNOLOGIES CORP	37,301.	49,975.	
4600 SH, ANALOG DEVICES INC COM	0.	0.	
1270 SH, GENERAL DYNAMICS CORP COM	74,938.	86,576.	
2350 SH, HEWLETT PACKARD CO COM	0.	0.	
4380 SH, INTEL CORP CMN	77,253.	89,352.	
3160 SH, ORACLE CORP COM	45,230.	77,515.	
2500 SH, MDU RES GROUP INC COM	0.	0.	
1830 SH, PROGRESS ENERGY INC	74,534.	75,048.	
1850 SH, VERIZON COMMUNICATIONS INC	57,300.	61,290.	

## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

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21200 SH, ISHARES TR RUSSELL1000GRW	1,204,356.	1,056,820.
14629.192 SH, HARBOR INTERNATIONAL FUND		
INSTITUTIONAL CL	872,486.	802,704.
2600 SHS BRINKS CO COM	0.	0.
2110 SHS HCC INS HLDGS INC COM	57,467.	59,017.
2010 SHS CVS CAREMARK CORP COM	57,645.	64,742.
10690 SHS FLEXTRONICS INTL LTD ORD	106,206.	78,144.
22300 SHS ISHARES TR S&P500 GRW	1,320,645.	1,293,177.
12000 SHS ISHARES TR MSCI EAFE IDX	821,417.	663,360.
2700 SH, ACCENTURE LTD BERMUDA CL A	0.	0.
2770 SHS, DISNEY WALT CO COM DISNEY	81,494.	89,332.
1650 SHS, SMUCKER J M CO COM NEW	64,646.	101,887.
2290 SHS, DRESSER-RAND GROUP INC COM	52,320.	72,387.
3050 SHS, EQUITABLE RES INC COM	0.	0.
3300 SHS, FOREST OIL CORP COM PAR \$0.01	0.	0.
2600 SHS, HALLIBURTON CO COM	53,454.	90,872.
3020 SHS, BANK OF AMERICA CORPORATION COM	0.	0.
2140 SHS, MARSH & MCLENNAN COS INC COM	56,277.	47,251.
990 SHS, NORTHERN TR CORP COM	50,588.	51,876.
1580 SHS, LIFE TECHNOLOGIES CORP COM	55,757.	82,508.
940 SHS, QUEST DIAGNOSTICS INC COM	43,736.	56,757.
560 SHS, AIR PRODS & CHEMS INC COM	29,578.	45,394.
760 SHS, FLUOR CORP NEW COM	28,996.	34,230.
2620 SHS URBAN OUTFITTERS INC COM	42,872.	91,674.
2700 SHS WESTERN UN CO COM	50,739.	50,895.
2080 SHS EQT CORP COM	54,836.	91,354.
1290 SHS CULLEN FROST BANKERS INC COM	61,678.	64,500.
3880 SHS FIRST NIAGARA FINL GP INC COM	51,793.	53,971.
1300 SHS LENDER PROCESSING SVCS INC COM	55,067.	52,858.
1420 SHS CHARLES RIV LABS INTL INC COM	39,667.	47,840.
450 SHS MARTIN MARIETTA MATLS INC COM	37,864.	40,234.
2050 SHS ACCENTURE PLC IRELAND SHS CLASS A	71,107.	85,075.
1270 SHS AUTOMATIC DATA PROCESSING INC COM	47,465.	54,381.
2150 SHS KENNAMETAL INC COM	48,425.	55,728.
2450 SHS AMERICAN WTR WKS CO INC NEW COM	54,546.	54,904.
4500 SHS ISHARES TR INDEX MSCI EMERG MKT	155,709.	186,750.
1800 SHS VANGUARD INTL EQUITY INDEX FD EMR MKT		
ETF	53,305.	73,800.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,706,552.	6,742,515.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION

BOOK VALUE

FAIR MARKET  
VALUE

150000 SH, ASSOCIATES CORP NORTH AMER	150,489.	150,878.
150000 SH, 1ST UN NATL BK CHARLOTTE MTNBE	0.	0.
150000 SH, GOLDMAN SACHS GROUP INC	152,026.	163,071.
200000 SH, MORGAN STANLEY	204,442.	217,598.
200000 SH, GENERAL ELEC CAP CORP MTN BE	201,473.	212,618.

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160000 SH, AMERICAN INTL GROUP INC	0.	0.
215000 SH, BERKSHIRE HATHAWAY FIN CORP	211,151.	229,209.
100000 SH, MERCK & CO INC	95,772.	107,221.
200000 SH, PITNEY BOWES INC GLBL MTNS BE	192,423.	206,406.
232000 SH, ORANGE & ROCKLAND UTILS INC	0.	0.
200000 SHS MERRILL LYNCH CO	0.	0.
150000 SHS, MELLON FDG CORP	153,797.	159,194.
150000 SHS, ATLANTIC RICHFIELD CO	186,640.	194,118.
125000 SHS, WELLS FARGO & CO NEW	0.	0.
146031 SHS JOHN DEERE TRUST 2007	148,570.	150,206.
100000 SHS MCDONNELL DOUGLAS CORP	116,974.	115,166.
150000 SHS FEDERAL FARM CR BKS GLOBAL	151,390.	152,532.
100000 SHS COLGATE PALMOLIVE COMTNS BE	110,335.	108,202.
100000 SHS VERIZON GLOBAL FDG CORP	106,079.	112,722.
100000 SHS BELL SOUTH CORP	105,275.	106,781.
116000 SHS FLORIDA PWR & LT CO	124,449.	122,794.
55000 SHS WAL MART STORES INC	63,742.	63,447.
100000 SHS ISRAEL ST	107,307.	105,970.
125000 SHS SHELL INTERNATIONAL FIN BV	132,049.	130,441.
ACCRUED INTEREST	0.	1,583.
155000 SH, MORGAN STANLEY FDIC GTD	154,846.	157,444.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,869,229.	2,967,601.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SILVERCEST MARKET NEUTRAL INT	COST	246,653.	226,368.
TOTAL TO FORM 990-PF, PART II, LINE 13		246,653.	226,368.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PURCHASED INTEREST	407.	7,732.	7,732.
EQUITY DIVIDENDS RECEIVABLE	6,805.	4,024.	4,024.
TO FORM 990-PF, PART II, LINE 15	7,212.	11,756.	11,756.

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FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS	STATEMENT 13
	PART VII-A, LINE 10	

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NAME OF CONTRIBUTOR	ADDRESS
JANE KORMAN	TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053
LEONARD KORMAN	TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053

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FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JANE KORMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053	CO-PRESIDENT 5.00	0.	0.	0.
LEONARD KORMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053	CO-PRESIDENT 5.00	0.	0.	0.
ALISON KORMAN FELDMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
SUSAN KORMAN SCHURR TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
CATHERINE KORMAN ALTMAN TWO NESHAMINY INTERPLEX, SUITE 307 TREVOSSE, PA 19053	DIRECTOR 5.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 15

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
DANA FARBER CANCER INSTITUTE 10 BROOKLINE PLACE WEST, 6TH FLOOR BROOKLINE, MA 02445	NONE CHARITABLE		500.
THE CLAY STUDIO 137-139 NORTH SECOND STREET PHILADELPHIA, PA 19106	NONE CHARITABLE		1,000.
UNIVERSITY OF PENNSYLVANIA- MORRIS ARBORETUM MOONLIGHT AND ROSES - 3451 WALNUT STREET, 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104	NONE CHARITABLE		1,000.
GIRL SCOUTS OF EASTERN PENNSYLVANIA P.O. BOX 27540 PHILADELPHIA, PA 19118	NONE CHARITABLE		1,500.
THE CHILDREN'S HOSPITAL FOUNDATION- DAISY DAY LUNCHEON 34TH STREET AND CIVIC CENTER BLVD PHILADELPHIA, PA 19104	NONE CHARITABLE		5,000.
CHESTNUT HILL ACADEMY- CAPITAL CAMPAIGN, SCIENCE BUILDING 500 WEST WILLOW GROVE AVENUE PHILADELPHIA, PA 19118	NONE CHARITABLE		5,000.
CHESTNUT HILL ACADEMY- ANNUAL GIVING 500 WEST WILLOW GROVE AVENUE PHILADELPHIA, PA 19118	NONE CHARITABLE		5,000.
ALBERT EINSTEIN HEALTHCARE NETWORK 5501 OLD YORK ROAD PHILADELPHIA, PA 19141	NONE CHARITABLE		25,000.

## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

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REFORM CONGREGATION KENESETH ISRAEL- TORAH PROJECT 8839 OLD YORK ROAD ELKINS PARK, PA 19027	NONE CHARITABLE	16,000.
UNIVERSITY OF PENNSYLVANIA- OUT ON A LIMB 3451 WALNUT STREET, 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104	NONE CHARITABLE	100,000.
UNIVERSITY OF PENNSYLVANIA- "JANE & LEONARD FAMILY SCHOLARSHIP FUND" - 3451 WALNUT STREET, 433 FRANKLIN BUILDING PHILADELPHIA, PA 19104	NONE CHARITABLE	100,000.
GERMANTOWN ACADEMY- ANNUAL FUND P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	5,000.
GERMANTOWN ACADEMY- ANNUAL FUND LS MUSIC P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	2,000.
GERMANTOWN ACADEMY- ANNUAL FUND P.O. BOX 287 FORT WASHINGTON, PA 19034	NONE CHARITABLE	2,000.
JEWISH FEDERATION OF GREATER PHILADELPHIA- COMMUNITY FUND 2100 ARCH STREET PHILADELPHIA, PA 19103	NONE CHARITABLE	10,000.
PHILADELPHIA MUSEUM OF ART P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	5,000.
PHILADELPHIA MUSEUM OF ART- CRAFT SHOW P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	5,000.
PHILADELPHIA MUSEUM OF ART P.O. BOX 7646 PHILADELPHIA, PA 19101	NONE CHARITABLE	20,000.

## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

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NOREEN O'NEILL FOUNDATION FOR MELANOMA RESEARCH- "RUNNING FOR COVER" - 3601 SPRUCE STREET PHILADELPHIA, PA 19104	NONE CHARITABLE	2,500.
CONGREGATION BETH OR- CANTOR'S DISCRETIONARY FUND 239 WELSH ROAD MAPLE GLEN, PA 19002	NONE CHARITABLE	2,500.
CONGREGATION BETH OR- RABBI'S DISCRETIONARY FUND 239 WELSH ROAD MAPLE GLEN, PA 19002	NONE CHARITABLE	2,500.
JUPITER MEDICAL CENTER FOUNDATION 1210 S. OLD DIXIE HIGHWAY JUPITER, FL 33458	NONE CHARITABLE	5,000.
PROJECT H.O.M.E.- 20TH ANNIVERSARY GALA 1515 FAIRMONT AVENUE PHILADELPHIA, PA 19130	NONE CHARITABLE	5,000.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVENUE NW WASHINGTON DC 20016	NONE CHARITABLE	1,000.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE CHARITABLE	200,000.
THOMAS JEFFERSON UNIVERSITY HOSPITAL GALA 925 CHESTNUT STREET, SUITE 110 PHILADELPHIA, PA 19107	NONE CHARITABLE	3,500.
THOMAS JEFFERSON UNIVERSITY HOSPITAL- PLEDGE PAYMENT 925 CHESTNUT STREET, SUITE 110 PHILADELPHIA, PA 19107	NONE CHARITABLE	75,000.
NATIONAL CONSTITUTION CENTER 525 ARCH STREET, INDEPENDENCE MALL PHILADELPHIA, PA 19106	NONE CHARITABLE	1,500.



## JANE &amp; LEONARD KORMAN FAMILY FOUNDATION

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THE ACADEMY OF MUSIC 260 SOUTH BROAD STREET, 16TH FLOOR PHILADELPHIA, PA 19102	NONE CHARITABLE	5,000.
COMMONWEALTH NATIONAL FOUNDATION 250 BABYLON ROAD HORSHAM, PA 19044	NONE CHARITABLE	1,000.
CURTIS INSTITUTE OF MUSIC 1726 LOCUST STREET PHILADELPHIA, PA 19103	NONE CHARITABLE	3,500.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE CHARITABLE	10,000.
MALTZ JUPITER THEATRE 1001 EAST INDIANTOWN RD JUPITER, FL 33477	NONE CHARITABLE	1,000.
MUSEUM OF ARTS AND DESIGN 2 COLUMBUS CIRCLE NEW YORK, NY 10019	NONE CHARITABLE	15,000.
DREXEL UNIVERSITY- ANNUAL FUND 3141 CHESTNUT STREET, SUITE 310 PHILADELPHIA, PA 19104	NONE CHARITABLE	1,000.
AMERICAN FRIENDS OF MAGEN DAVID ADOM 5700 LAKE WORTH ROAD, SUITE 107 LAKE WORTH , FL 33463	NONE CHARITABLE	6,000.
ASSOCIATION OF ISRAEL'S DECORATIVE ARTS - (ADIA) 110 EAST 59TH STREET, 26TH FLOOR NEW YORK, NY 10022	NONE CHARITABLE	5,000.
SJOGREN'S SYNDROME FOUNDATION 6707 DEMOCRACY BOULEVARD BETHESDA, MD 20817	NONE CHARITABLE	1,000.

JANE & LEONARD KORMAN FAMILY FOUNDATION

20-4253701

THOMAS JEFFERSON UNIVERSITY      NONE  
HOSPITAL- IN HONOR OF IRA BRIND      CHARITABLE  
925 CHESTNUT STREET, SUITE 110  
PHILADELPHIA, PA 19107

1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

657,000.

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
APPROVED FOR FUTURE PAYMENT

STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
WHITEMARSH FOUNDATION P.O. BOX 538 LAFAYETTE HILL, PA 19444	NONE CHARITABLE		100,000.
MORRIS ARBORETUM 100 E. NORTHWESTERN AVENUE PHILADELPHIA, PA 19118	NONE CHARITABLE		300,000.
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET PHILADELPHIA, PA 19104	NONE CHARITABLE		200,000.
THOMAS JEFFERSON UNIVERSITY HOSPITAL 111 SOUTH 11TH STREET PHILADELPHIA, PA 19107	NONE CHARITABLE		350,000.
ALBERT EINSTEIN HEALTHCARE NETWORK 5501 OLD YORK ROAD PHILADELPHIA, PA 19141	NONE CHARITABLE		25,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3B			975,000.