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Department of the Treasury Internal Revenue Service Th

# **Return of Organization Exempt From Income Tax**

OMB No 1545-0047

Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

e organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public

Ā	For	the 200	9 cale		r year, or							, 2009,		ending				, 20		
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9	ا إ	8 Cont	ribution	s an	d grants (Pa	art VIII, I	ine 1h)							🖵						145.
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М	ay t	he IRS d	scuss 1	this r	eturn with t	he prep	arer sho	wn abo	ve? (see II	nstruct	ions) .		<u> </u>	<del>.</del>		<u></u>		X Yes		No
F	or P	rivacy A	ct and I	Pane	rwork Red	uction /	Act Notic	ce. see	the separ	rate ins	tructio	пѕ.*						Form	990	(2009)

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.\*

Form 990 (2009)

Part	Checklist of Required Schedules	1	<del>;,</del>	
	to the constant depends on acetion EO(/a)/a) on 4047/a)/(1) (athor than a private foundation)? If II/as II		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes,"		x	
_	complete Schedule A	1		X
2		2		
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	,		х
	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete	3_		
4	Schedule C, Part II	4		Х
e	Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e)	-		
5	notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have			<del> </del>
Ū	the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes,"			
	complete Schedule D, Part I	6		х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
•	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		Х
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes,"			
	complete Schedule D, Part III	8		Х
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part			
	X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes,"			1
	complete Schedule D, Part IV	9		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or			
	quasi-endowments? If" Yes," complete Schedule D, Part V	10		X
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI,		v	
	VII, VIII, IX, or X as applicable	11	Х	<del> </del>
•	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete			
	Schedule D, Part VI  Did the organization report an amount for investments—other-securities in Part X, line 12 that is 5% or more			
•	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII			
	Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more			
•	of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII			
	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets			
•	reported in Part X, line 16? If "Yes," complete Schedule D, Part IX			
•	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X			
	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
	the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X			
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes,"			
	complete Schedule D, Parts XI, XII, and XIII	12		X
12A	Was the organization included in consolidated, independent audited financial statement for the tax year?	٠,-	**	
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional		, -	لببا
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	_	X
	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising,			х
	business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any	14b		<del>  ^</del>
15	organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15		X
4.6	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance	13		<del> </del>
16	to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services			<del>                                     </del>
''	on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	l	X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on	<del>і.</del>		1
	Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		X
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a?			
. •	If "Yes," complete Schedule G, Part III	19		Х
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		Х
	<del></del>			

Form **990** (2009)

Part	Checklist of Required Schedules (continued)			
	5000 C 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	ŀ	Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations		x	
••	in the United States on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	^	<del> </del>
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the			l x
	United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III.	22		<u> </u>
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the			
	organization's current and former officers, directors, trustees, key employees, and highest compensated			Х
	employees? If "Yes," complete Schedule J	23		
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than	1		
	\$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines			X
	24b through 24d and complete Schedule K. If "No," go to question 25	24a	-	<u> </u>
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year	24-		
	to defease any tax-exempt bonds?	24c		<del></del>
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		-
25 a		25-		
	with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		<del> </del>
D	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a			
	prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or	256		
20	990-EZ? If "Yes," complete Schedule L, Part I	25b		<del> </del>
26	disqualified person outstanding as of the end of the organization's tax year? If "Yes," complete Schedule L, Part II.	26		x
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee,	20	-	<del></del>
27	substantial contributor, or a grant selection committee member, or to a person related to such an individual?			
	If "Yes," complete Schedule L. Part III	27		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L,	-		<del></del> -
20	Part IV instructions for applicable filing thresholds, conditions, and exceptions)			l
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		Х
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete			
_	Schedule L, Part IV	28b		Х
С	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a			
	family member) was an officer, director, trustee, or direct or indirect owner? If "Yes," complete Schedule L,			
	Part IV	28c		Х
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified		,	
	conservation contributions? If "Yes," complete Schedule M	30		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N,			
	Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete			
	Schedule N, Part II	32	Х	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			1
	sections 301 7701-2 and 301 7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Parts II,			
	III, IV, and V, line 1	34	X	<u> </u>
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete			1
	Schedule R, Part V, line 2	35		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related	}		
	organization? If "Yes," complete Schedule R, Part V, line 2	36		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R		]	
	Part VI	37		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and	]	] .	
	19? Note. All Form 990 filers are required to complete Schedule O	38	Х	
		Form	990	(2009

Pari	V Statements Regarding Other IRS Filings and Tax Compliance			<del>-</del>
			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of		#	
	U.S Information Returns Enter -0- if not applicable			
ь	Enter the number of Forms W-2G included in line 1a Enter -0- if not applicable			た か 色彩
	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable			22
	gaming (gambling) winnings to prize winners?	1 c		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax		1	44 38 (8)
	Statements, filed for the calendar year ending with or within the year covered by this return . 2a 0			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b		
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see	· Æ		,
	instructions)	** 50.	1	-
3 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by	<b>3</b> .		السيف
	this return?	3a		X
	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O	3 b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority			
	over, a financial account in a foreign country (such as a bank account, securities account, or other financial			
	account)?	4a		<u>X</u>
b	If "Yes," enter the name of the foreign country ▶		` (	
	See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank			<i>u</i> (
	and Financial Accounts	I		~ <del>~</del> ;
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b		X
C	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding	_		
	Prohibited Tax Shelter Transaction?	5 c		
6 a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the			v
	organization solicit any contributions that were not tax deductible?	6a		<u>X</u>
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or			
	gifts were not tax deductible?	6b		<del></del> ,
	Organizations that may receive deductible contributions under section 170(c).		<b>∀</b> (‡<	;
а	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods		·	X ,
	and services provided to the payor?	7a		
	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7 b		
С	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was	7c		Х
	required to file Form 8282?	10		
				1
е	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal	7e		X
	benefit contract?	7f		X
	The state of the s	7 g		
g	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as	. 9		
"	required?	7h		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting	<del></del>	_	
•	organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring		İ	·
	organization, have excess business holdings at any time during the year?	8		X
9	Sponsoring organizations maintaining donor advised funds.			
-	Did the organization make any taxable distributions under section 4966?	9a	-	Х
	Did the organization make a distribution to a donor, donor advisor, or related person?	9 b		Х
10	Section 501(c)(7) organizations. Enter			
	Initiation fees and capital contributions included on Part VIII, line 12			
	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b	1		}
11	Section 501(c)(12) organizations. Enter	1		
	Gross income from members or shareholders	]		
	Gross income from other sources (Do not net amounts due or paid to other sources against		[	
.,	amounts due or received from them )			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a		
	If "Yes," enter the amount of tax-exempt interest received or accrued during the year   12b			
		Form	990	(2009)

20-3982761 Form 990 (2009) Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and Part VI for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Section A. Governing Body and Management No Did any officer, director, trustee, or key employee have a family relationship or a business relationship with Х 3 Did the organization delegate control over management duties customarily performed by or under the direct Х 3 supervision of officers, directors or trustees, or key employees to a management company or other person? . . . Х 4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?.... X 5 Did the organization become aware during the year of a material diversion of the organization's assets?.... Х 6 7a Does the organization have members, stockholders, or other persons who may elect one or more members Χ X 7 b b Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . . . Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following 8a Х 8 b Is there any officer, director, trustee, or key employee listed in Part VII. Section A. who cannot be reached at Х the organization's mailing address? If "Yes," provide the names and addresses in Schedule O . . . . . . . . . Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code ) Yes No Х 10a b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, 10b affiliates, and branches to ensure their operations are consistent with those of the organization?..... Has the organization provided a copy of this Form 990 to all members of its governing body before filing the 11 Χ 11 11A Describe in Schedule O the process, if any, used by the organization to review this Form 990 X 12a b Are officers, directors or trustees, and key employees required to disclose annually interests that could give 12b c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes." 12c X 13 X Does the organization have a written document retention and destruction policy?............. 14 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a Χ If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions) 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement Χ b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard Section C. Disclosure List the states with which a copy of this Form 990 is required to be filed ▶\_KS₁. 17 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply Another's website | X | Upon request Own website Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest 19 policy, and financial statements available to the public State the name, physical address, and telephone number of the person who possesses the books and records of the organization ► CHARLES E. RUBIN 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205 20

JSA 9E1042 5 000 Form 990 (2009)

913-432-1020

#### Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Part VII **Employees, and Independent Contractors**

#### Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

X Check this box if the organization did not compensate any current officer, director, or trustee

- 1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.
- · List all of the organization's current officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation Enter -0- in columns (D), (E), and (F) if no compensation was paid
  - List all of the organization's current key employees. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations
- List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

(A) (C) (E) (F) Name and Title Average Position (check all that apply) Reportable Reportable Estimated hours per ġ Individual trustee compensation compensation amount of Institutional trustee employee Highest compensated week director from from related other employee the organizations compensation organization (W-2/1099-MISC) from the (W-2/1099-MISC) organization and related organizations MICHAEL R. THIESSEN 1.00 DIRECTOR Х 0 0 0. THOMAS S. WATSON 1.00 DIRECTOR 0 0 Х 0. DAVID C. WYSONG DIRECTOR 1.00 X 0 0 n DAVID FLANDERS 1.00 DIRECTOR 0 0 Х 0. FRANK H. KIRK 1.00 DIRECTOR Χ 0 0 0.

Form 990 (2009)

JSA

Part VII Section A. Officers, Directors, Tru	istees, Ke	y En	plo	ye	es,	and I	Hig	hest Compensat	ed Employe	es (c	ontinued)	
(A)	(B)	1		(0	C)			(D)	(E)	- 1	(F)	
Name and title	Average hours per week	P or director	Institutional trustee	Officer	Key employee	Highest compensated at employee	Former	Reportable compensation from the organization (W-2/1099-MISC)	Reportable compensation from relate organization (W-2/1099-M	ion ed ns	Estimate amount of other compensate from the organizate and relate organizate	of tion e ion ed
						-					<del></del>	_
				-								
	-			-	-							
						-						-
					<u></u>	ļ 						
1b Total						<u> </u>	<b>&gt;</b>	0.		0 1		0
Total number of individuals (including but not reportable compensation from the organization)		hose (	liste	d a	bov	e) wh	o re	eceived more than	\$100,000 in			
3 Did the organization list any former office employee on line 1a? If "Yes," complete Sched	cer, directi ule J for su	or or ch ind	trı <i>lıvıd</i>	uste lual	e,	key e	emp	oloyee, or highes	t compensate	ed .	Yes	No X
4 For any individual listed on line 1a, is the the organization and related organizations individual	greater th	nan \$	150	0,00	0?	If "Y	'es,'	' complete Sched	ule J for su	ch	4	X
5 Did any person listed on line 1a receiv services rendered to the organization? If "Yes,"	e or accr	ue c	omp	oens	satio	on fro	om	any unrelated o	rganization f	or	5	Х
Section B. Independent Contractors												
Complete this table for your five highest compensation from the organization	compensa	ted ir	ndep	oeno	deni	con	trac	tors that received	d more than	\$10	0,000 of	
(A) Name and business add	ress							(B) Description of ser	vices	С	(C) ompensation	
NONE			_									
		<del>.</del>				<del></del>	+					
	· · · · · · · · · · · · · · · · · · ·						╁	<del>_</del>	-			
2 Total number of independent contractors (iii more than \$100,000 in compensation from the				nite	d to	thos	se I	isted above) who	received			

	t VIII	Statement of Revenue			20-3982761	•	rage 3
				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a b c d e f	Federated campaigns 1a  Membership dues 1b  Fundraising events 1c  Related organizations 1d  Government grants (contributions) . 1e  All other contributions, gifts, grants, and similar amounts not included above . 1f	145				
a င	g	Noncash contributions included in lines 1a-1f \$  Total. Add lines 1a-1f		145			
ne		Total. Add liftes 1a-11	Business Code				<del> </del>
Program Service Revenue	2a b c	MEMORABILIA RENTAL INCOME	711300	15,000	15,000		
gra		All other program service revenue					
Pro	g	Total. Add lines 2a-2f		15,000			, .
	3 4 5	Investment income (including dividends, interdother similar amounts). ATTACHMENT Income from investment of tax-exempt bond properties.	est, and 4	70 0 0			70
	6a b	Gross Rents	(II) Personal				
	c d	Net rental income or (loss)		0			
	7a b	Gross amount from sales of assets other than inventory Less cost or other basis and sales expenses	(II) Other				
	l d	Sain or (loss)	<b></b>	0			
Other Revenue	8a	Gross income from fundraising events (not including \$ of contributions reported on line 1c)					1
er F		See Part IV, line 18 a	1				1
Ĕ	b	Less direct expenses b Net income or (loss) from fundraising events .		0		<del></del>	
Ü	1						
	b	Less direct expenses		0			
	10a						
	ь _ с	Less cost of goods sold		0		-	
	<del> </del>		Dusinos Code				
	11a b						
	, c	All other revenue					<u> </u>
	ء ا	All other revenue		0			<del>                                     </del>
	12	Total Revenue. See instructions		15,215	15,000		70

# Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

	All other organizations must comple				
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and				
	organizations in the U.S. See Part IV, line 21	15,000.	15,000.		
2	Grants and other assistance to individuals in				
	the U.S. See Part IV, line 22	0.			
3	Grants and other assistance to governments,				
	organizations, and individuals outside the				
	US See Part IV, lines 15 and 16	0.			
4	Benefits paid to or for members	0.			
5	Compensation of current officers, directors,			· · · · · · · · · · · · · · · · · · ·	
•	trustees, and key employees	0.			
6	Compensation not included above, to disqualified				
•	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)	0.1	1		
7	Other salaries and wages	0.			
8	Pension plan contributions (include section 401(k)				
Ü	and section 403(b) employer contributions)	0.	1		
9	Other employee benefits	0.			
		0.			
10 14	Payroll taxes				
	Fees for services (non-employees)	0.			
	Management	605.		605.	
	Legal	1,440.	·	1,440.	
	Accounting	0.			
	· -	0.			
	Professional fundraising services See Part IV, line 17 Investment management fees	0.		·	
	<del>-</del>	0.			
-	Other	0.			<del></del>
	Advertising and promotion	0.			
13	Office expenses	0.			
14	Information technology	0.			<del></del> -
15	Royalties	0.	<del></del>		
16	Occupancy	0.		<del> </del>	
17	Travel				
18	Payments of travel or entertainment expenses	0.			
	for any federal, state, or local public officials	0.		<u> </u>	
	Conferences, conventions, and meetings	0.		<del></del>	·
20	Interest	0.			
21	Payments to affiliates	0.		·	·
22	Depreciation, depletion, and amortization	0.			<u> </u>
23	Insurance	J .		<del></del>	
24	Other expenses Itemize expenses not				
	covered above (Expenses grouped together and labeled miscellaneous may not exceed				
	5% of total expenses shown on line 25 below )				
	AMORTIZATION EXPENSE	3,612.		3,612.	
а		5,012.		3,012.	
D					
C					
d					<del></del>
9	All other evenesses	<u> </u>		<del></del>	<del></del>
	All other expenses	20,657.	15,000.	5,657.	<del></del>
	Total functional expenses. Add lines 1 through 24f	20,001.	15,000.	3,337.	<del></del>
26	Joint Costs. Check here ▶ ☐ If following SOP 98-2 Complete this line only if the				
	organization reported in column (B) joint costs				
	from a combined educational campaign and fundraising solicitation				

PAGE 13

۲a	rt X	Balance Sheet	T	<del></del>	
			(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing		1	
	2	Savings and temporary cash investments	21,246.	2	19,271.
ļ	3	Pledges and grants receivable, net		3	
	4	Accounts receivable, net		4	
	5	Receivables from current and former officers, directors, trustees, key			
		employees, and highest compensated employees Complete Part II of			
		Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section			
		4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete			
		Part II of Schedule L		6	
Assets	7	Notes and loans receivable, net		7	
SS	8	Inventories for sale or use		8 .	
٩	9	Prepaid expenses and deferred charges		9	
	_	Land, buildings, and equipment cost or 10a			
		other basis Complete Part VI of Schedule D	1		
	ь	Less accumulated depreciation	•	10c	
	11	Investments - publicly traded securities	·	11	
	12	Investments - other securities See Part V, line 11		12	
	13	Investments - program-related See Part V, line 11		13	<del></del>
	14	Intangible assets		14	
	15	Other assets See Part V, line 11			3,802,125.
	16	Total assets. Add lines 1 through 15 (must equal line 34)	2 22 2 22 2		3,821,396.
_	17	Accounts payable and accrued expenses.	·	17	
	18	Grants payable		18	
	19	Deferred revenue		19	
	20	Tax-exempt bond liabilities		20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D		21	
Liabilities	22	Payables to current and former officers, directors, trustees, key	-	<del>  -                                   </del>	
ij		employees, highest compensated employees, and disqualified			
Ľ.		persons Complete Part II of Schedule L		22	
	23	Secured mortgages and notes payable to unrelated third parties		23	
	24	Unsecured notes and loans payable to unrelated third parties		24	
	25	Other liabilities Complete Part X of Schedule D		25	
	26	Total liabilities. Add lines 17 through 25		26	·
		Organizations that follow SFAS 117, check here ▶ and complete lines 27 through 29, and lines 33 and 34.			<del></del>
ĕ	.~			27	
<u>a</u>	27	Unrestricted net assets		28	
ä	28	Temporarily restricted net assets		29	
Ĕ	29	Permanently restricted net assets		29	
Net Assets or Fund Balances		Organizations that do not follow SFAS 117, check here ► X and complete lines 30 through 34.			
ţ	30	Capital stock or trust principal, or current funds	3,826,838.	30	3,821,396.
SSe	31	Paid-in or capital surplus, or land, building, or equipment fund		31	
ĕ	32	Retained earnings, endowment, accumulated income, or other funds		32	
Vet	33	Total net assets or fund balances		33	3,821,396.
_	34	Total liabilities and net assets/fund balances	3,826,838.	34	3,821,396.

Form **990** (2009)

Pa	rt XI Financial Statements and Reporting			
			Yes	No
1	Accounting method used to prepare the Form 990. X Cash Accrual Other			ĺ
	If the organization changed its method of accounting from a prior year or checked "Other," explain in			1
	Schedule O			1
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?	2a		Х
b		2ь		X
C	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of			1
	the audit, review, or compilation of its financial statements and selection of an independent accountant?	2 c		
	If the organization changed either its oversight process or selection process during the tax year, explain in			
	Schedule O			
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were	}		
	issued on a consolidated basis, separate basis, or both.			
	Separate bass Donsolidated bass Both consolidated and separate bass			
3 a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in		İ	
	the Single Audit Act and OMB Circular A-133?	3 a		Х
b				
	required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	3ь	L	
		Form	990	(2009

#### SCHEDULE A (Form 990 or 990-EZ)

# **Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

Open to Public

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions. Name of the organization THOMAS S. WATSON SUPPORTING ORGANIZATION

Inspection Employer identification number

C/C	) AS	SURED MA	NAGEMENT C	OMPANY						20-39	82761
Pai	rt I	Reason fo	or Public Cha	rity Status (All organ	izations m	ust compl	ete this	part.) Se	e instruc	ctions.	
The	orga	nization is no	ot a private four	ndation because it is (F	or lines 1	through 11,	check on	ly one bo	x)		
1	Ш	A church, co	onvention of ch	urches, or association of	of churches	s described	in sectio	n 170(b)(	1)(A)(i).		
2	Ш			ion 170(b)(1)(A)(ii). (Att		•					
3	Ш			hospital service organ							
4			_	ization operated in co	njunction v	with a hos	pital des	cribed in	section	170(b)(1)	(A)(iii). Enter the
			ame, city, and s					<del>-</del> -			
5	$\Box$	_		for the benefit of a col	lege or un	iversity ow	ned or o	perated I	by a gove	ernmental	unit described in
				Complete Part II)							
6	Ш			overnment or governme							
7		_		ally receives a substan	-	its support	from a q	governme	ental unit	or from t	the general public
_	$\overline{}$			)(1)(A)(vi). (Complete P							
8	Н		•	ed in section 170(b)(1)(							
9		•		ally receives (1) more							
		•		ated to its exempt fun		-		•			
			-	tment income and uni						511 tax)	from businesses
10		•	-	on after June 30, 1975 and operated exclusive					•		
11	X	_	_	and operated exclusive and operated exclusi	•	•	•				to carny out the
• •	ت	-	-	publicly supported orga	-						•
				hat describes the type o					•	•	
		a Typ				e III - Func					pe III - Other
е	X			ertify that the organiz			•	_	rectly by		•
		•	•	ition managers and oth				-			•
		•	r section 509(a)	<del>-</del>					•		
f				ed a written determina	tion from 1	the IRS tha	at it is a	Type I, 1	ype II, o	r Type III	supporting
		organization	n, check this bo	x							X
g		Since Augus	st 17, 2006, ha	s the organization acce	pted any g	lift or contri	bution fro	m any of	the		
		following pe									
		(i) A pers	on who directl	y or indirectly controls	, either al	one or tog	ether wit	h persor	s descrit	bed in (ii)	
				erning body of the sup		anization?					11g(ı) X
			•	person described in (i) a							11g(II) X
				y of a person described		•					11g(III) X
<u>h</u>				nation about the suppo			<sub>1</sub>		,		<del></del>
(i)		of supported inization	(ii) EIN	(iii) Type of organization (described on lines 1-9	(iv) Is the (	organization sted in your		ou notify		Is the tion in col	(vii) Amount of support
	U. 94			above or IRC section	governing	document?	col (i)	of your	(i) organi	zed in the	
			}	(see instructions))	Yes	No	Yes	No No	Yes	S?	
			-		162	<del>- 10 -</del>	165	100	165	10	
7\	ጥጥጀ	CHMENT	1								
	117	CHILIVI	1.1				<b> </b> -	<del></del>	<u> </u>		
										1	
						<del> </del>	<del> </del> -	<del></del>			
			<del>                                     </del>		_						<del></del>
								[	[		
		<del></del>				[		<u> </u>		1	
Tota	al					J	}	J	}	1 1	15,000

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

	ion A. Public Support	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2003	(6) 2000	(0) 2007	(0) 2000	(8) 2009	(i) rotai
	Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2	Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
	The value of services or facilities furnished by a governmental unit to the organization without charge	<del>-</del>					
4	Total. Add lines 1 through 3				ļ		
	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount		,				
	shown on line 11, column (f).		*			<u> </u>	
	Public support. Subtract line 5 from line 4		**		<u> </u>	<u> </u>	
	ion B. Total Support	(a) 2005	(h) 2006	(a) 2007	(4) 2009	(0) 2000	/O Total
_	ndar year (or fiscal year beginning In)	(a) 2005	( <b>b</b> ) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
	Amounts from line 4						
	Net income from unrelated business activities, whether or not the business is regularly carried on						
	Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11	Total support. Add lines 7 through 10		L		L	<del>                                     </del>	<u> </u>
12	Gross receipts from related activities, etc. (s					12	
13	First five years. If the Form 990 is forganization, check this box and stop here ion C. Computation of Public Sup	<u> </u>					
	Public support percentage for 2009 (III			11 column (f)		144	
14 15	Public support percentage from 2008	•					
	331/3% support test - 2009. If the o						re check
. • •	this box and <b>stop here</b> . The organization						
b	331/3% support test - 2008. If the o						
	check this box and stop here. The orga	-					
17a	10%-facts-and-circumstances test - 2	· · · · · · · · · · · · · · · · · · ·		_			
	or more, and if the organization me						
	Part IV how the organization meets t	he "facts-and-	circumstances" t	est The organ	ization qualifies	as a publicly s	supported _
	organization						▶
b	10%-facts-and-circumstances test - 2 15 is 10% or more, and if the orga	ınızatıon meet	s the "facts-an	d-circumstances	s" test, check t	his box and st	top here.
	Explain in Part IV how the organization				=		
18	supported organization	n did not che	ck a box on lin	e 13, 16a, 16t	o, 17a, or 17b,	check this box	and see
	instructions						▶ 1

art III	Support Schedule for Organizations Described in Section 509(a)(2)
	(Complete only if you checked the box on line 9 of Part I.)

Sec	tion A. Public Support						
Ca	lendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received (Do not include					!	
	any "unusual grants ")						
2	Gross receipts from admissions, merchandise						
	sold or services performed, or facilities						
	furnished in any activity that is related to the		1	1			
	organization's tax-exempt purpose						
3	Gross receipts from activities that are not an						
	unrelated trade or business under section 513		}				
4	Tax revenues levied for the organization's						
	benefit and either paid to or expended on						
	its behalf		İ				
5	The value of services or facilities						
	furnished by a governmental unit to the			1			
	organization without charge		Ì				
6	Total. Add lines 1 through 5						
7 a	Amounts included on lines 1, 2, and 3						
	received from disqualified persons						
b	Amounts included on lines 2 and 3 received from other than disqualified						
	persons that exceed the greater of \$5,000 or 1% of the amount on line 13			ļ		]	
	\$5,000 or 1% of the amount on line 13 for the year		L		L		
c	Add lines 7a and 7b						
8	Public support (Subtract line 7c from						
	line 6)						
Sec	tion B. Total Support						
Ca	alendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9	Amounts from line 6						
10a	Gross income from interest, dividends,						
	payments received on securities loans, rents, royalties and income from similar				ı		
	sources						
b	Unrelated business taxable income (less		1	1			
	section 511 taxes) from businesses						
	acquired after June 30, 1975				<u></u>		
C	Add lines 10a and 10b						
11				1	1		
	activities not included in line 10b, whether or not the business is regularly	i					
	carried on						
12	Other income Do not include gain or	•		1			
	loss from the sale of capital assets		1	•		1	
	(Explain in Part IV)						
13	Total support. (Add lines 9, 10c, 11,	1					
	and 12)					L	
14	First five years. If the Form 990 is for	-			-		
	organization, check this box and stop here			<u>.,</u> .,	<u></u> .	<u> </u>	<u></u> ▶│
Sec	tion C. Computation of Public Sup					<del>,</del>	
15	Public support percentage for 2009 (line 8					15	%
16_	Public support percentage from 2008 Sche			<u></u>	· · · · · · · · ·	16	%
Sec	tion D. Computation of Investmen					· · · · · · · · · · · · · · · · · · ·	
17	Investment income percentage for 2009 (li					17	%
18	Investment income percentage from 2008					18	
19a	33 1/3% support tests - 2009. If the o						. ( )
	17 is not more than 33 1/3 %, check to						·
b	33 1/3% support tests - 2008. If the org						
	line 18 is not more than 331/3 %, check						
20	Private foundation. If the organization	did not check	a box on line	14, 19a, or 19b	, check this be	ox and see instr	uctions >

TOTAL AMOUNT OF SUPPORT

15,000

Part II, line 17a or 17b; or Part III, line 12 P	rovide any of	ther additiona	l informa	ation. Se	e instruc	tions
				ATTAC	HMENT 1	
SCHEDULE A, PART I - INFORMATION ABOUT SUPPORTED ORGANIZAT:	IONS					
		(III) TYPE OF	(IV)	(V)	(VI)	(VII) AMOUNT OF
(I) NAME OF SUPPORTED ORGANIZATION	(II) EIN	ORGANIZATION	YES NO	YES NO	YES NO	SUPPORT
THE PARTY OF THE P	43-1532215		·			15.000
JUNIOR GOLF FOUNDATION OF GREATER KANSAS CITY, INC	43-1532215	09	х	X	X	15,000

Part IV Supplemental Information. Complete this part to provide the explanation required by Part II, line 10,

#### SCHEDULE D (Form 990)

# **Supplemental Financial Statements**

► Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Department of the Treasury Internal Revenue Service

THOMAS S. WATSON SUPPORTING ORGANIZATION

	ASSURED MANAGEMENT COMPANY	OKIING OKGANI	ZATION	20-3982761
Par	Organizations Maintaining Donor Adv	ised Funds or Oth	er Similar Funds e 6.	or Accounts. Complete if
		(a) Donor a		(b) Funds and other accounts
1	Total number at end of year			
	Aggregate contributions to (during year)			
	Aggregate grants from (during year)			
	Aggregate value at end of year			
	Did the organization inform all donors and donor a funds are the organization's property, subject to the	ne organization's exc	lusive legal control?	Yes . No
6	Did the organization inform all grantees, donors, a used only for charitable purposes and not for the based on the second of the second organization.	penefit of the donor of	or donor advisor, or	for any other
	purpose conferring impermissible private benefit?	<del> </del>	<del> , ,</del>	Yes No
Par				Form 990, Part IV, line 7
1	Purpose(s) of conservation easements held by the	e organization (check	all that apply)	
	Preservation of land for public use (e.g., recre	eation or pleasure)	, ,	n of an historically important land area
	Protection of natural habitat		Preservation	n of a certified historic structure
	Preservation of open space			
2	Complete lines 2a through 2d if the organization h	eld a qualified conse	rvation contribution	in the form of a conservation
	easement on the last day of the tax year			
				Held at the End of the Year
а	Total number of conservation easements			. 2a
b	Total acreage restricted by conservation easement			
С	Number of conservation easements on a certified			
d	Number of conservation easements included in (c			
3	Number of conservation easements modified, tran			
•	the tax year ▶			indica by the enganization daming
4	Number of states where property subject to conse	arvation pasement is l	ocated <b>&gt;</b>	
5	Does the organization have a written policy regard			
J	violations, and enforcement of the conservation ea	•		
•				
6	Staff and volunteer hours devoted to monitoring, in	nspecting, and emor	cing conservation e	easements during the year
_				and the deciman Harmon State
7	Amount of expenses incurred in monitoring, inspec	cting, and enforcing	conservation easen	nents during the year
_	<b>\$</b>			
8	Does each conservation easement reported on lin		· · · · · · · · · · · · · · · · · · ·	
	170(h)(4)(B)(I) and $170(h)(4)(B)(II)$ ?			
9	In Part XIV, describe how the organization reports			
	balance sheet, and include, if applicable, the text		organization's fina	ncial statements that describes
_	the organization's accounting for conservation eas		<del> </del>	
Par	Organizations Maintaining Collections Complete if the organization answered	s <mark>of Art, Historical</mark> I "Yes" to Form 990	Treasures, or Otl ), Part IV, line 8	her Similar Assets.
1 a	If the organization elected, as permitted under S art, historical treasures, or other similar assets he provide, in Part XIV, the text of the footnote to its f	SFAS 116, not to re eld for public exhibit inancial statements t	port in its revenue on, education, or r hat describes these	e statement and balance sheet works o esearch in furtherance of public service items
b	If the organization elected, as permitted under Shistorical treasures, or other similar assets held provide the following amounts relating to these ite	SFAS 116, to report for public exhibition	in its revenue sta	tement and balance sheet works of art
	(i) Revenues included in Form 990, Part VIII, line	1		<b>&gt;</b> \$
	(ii) Assets included in Form 990, Part X			

If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

following amounts required to be reported under SFAS 116 relating to these items

Schedule D (Form 990) 2009

Par	t III Organizations Maintaini	ng Collections of	of Art, Histor	rical Treasur	es, or	Other Similar A	Assets (	continued)
							_	_
3	Using the organization's acquisition		other records	, check any of	the foll	owing that are a	significar	nt use of its
	collection items (check all that app	ly)		<b>-</b>				
а	Public exhibition		d	Loan or e	exchang	ge programs		
b	Scholarly research		e [	Other _				
C	Preservation for future ge							
4	Provide a description of the organi	zation's collections	and explain	how they furth	er the c	organization's ex	empt pur	pose in
	Part XIV							
5	During the year, did the organization	on solicit or receive	e donations o	f art, historical	treasu	res, or other simi	lar	
	assets to be sold to raise funds rat	her than to be mai	ntained as pa	irt of the organ	ization'	s collection?	<u> </u>	Yes No
Par	t IV Escrow and Custodial A	rrangements. C	omplete if the	ne organizatio	on ansv	wered "Yes" to	Form 99	0, Part
	IV, line 9, or reported an	amount on Fori	m 990, Part	X, line 21.				
1 a	Is the organization an agent, truste			•			_	
	included on Form 990, Part X?						[	Yes No
b	If "Yes," explain the arrangement in	Part XIV and com	iplete the follo	owing table				
						Δ	mount	
C	Beginning balance	<i></i> .			· 1c			
d	Additions during the year				· 1d			
e	Distributions during the year							
f	Ending balance							
	Did the organization include an am		), Part X, line	21?			[	Yes No
	If "Yes," explain the arrangement in			·	<del>.</del>			
Par	t V Endowment Funds. Con	nplete if organiz						
		(a) Current Year	(b) Prior ye	ar (C) Two	years bac	k (d) Three ye	ars back	(e) Four years back
1 a	Beginning of year balance							
b	Contributions							
С	Net investment earnings, gains,							
	and losses				_			
	Grants or scholarships							
е	Other expenditures for facilities .		i					
	and programs							
f	Administrative expenses							
g	End of year balance							
2	Provide the estimated percentage	•						
a	Board designated or quasi-endowr		%					
b	Permanent endowment >	· · · · · · · · · · · · · · · · · · ·						
	Term endowment ▶	_%						
3 a	Are there endowment funds not in	the possession of	f the organiza	ition that are h	eld and	administered for	the	[ <del></del>
	organization by							Yes No
	(i) unrelated organizations							3a(i)
	(ii) related organizations							3a(ii)
b	If "Yes" to 3a(II), are the related organization					• • • • • • • • •		3b
4	Describe in Part XIV the intended							
Par						line 10.		
	Description of investment	. , ,	t or other basis vestment)	(b) Cost or oth basis (other)		(C) Accumulated depreciation	(	d) Book value
1a	Land							
b	Buildings							
С	Leasehold improvements							
d	Equipment							
е	Other							
Tota	I. Add lines 1a through 1e (Column	n (d) must equal F	orm 990, Part	X, column (B),	line 10(	c)) ▶		

Part VII	Investments - Other Securities. Se	ee Form 990, Part X, line 12.	1 490 0
· —	(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation. Cost or end-of-year market value
Financial de	erivatives		
	d equity interests		
Other			
			<del></del>
<b></b>		· <del>   </del>	
	(b) must equal Form 990, Part X, col (B) line 12)	<u> </u>	
Part VIII	Investments - Program Related. S		
	(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
	<del></del>		
Total. (Column	n (b) must equal Form 990, Part X, col (B) line 13)	<b>&gt;</b>	
Part IX	Other Assets. See Form 990, Part	X, line 15	
	<del></del>	(a) Description	(b) Book value
MEMORAB			3,798,815
	ATIONAL COSTS CCUMULATED AMORTIZATION		18,056 -14,746
LESS: A	CCOMOLATED AMORTIZATION		-14,740
			· · · · · · · · · · · · · · · · · · ·
Total (Column	n (b) must equal Form 990, Part X, col (B) line 15)		3,802,125
Part X	Other Liabilities. See Form 990, P		
1.	(a) Description of liability	(b) Amount	
Federal inc	ome taxes		
		<del>-    </del>	
Total. (Colum	n (b) must equal Form 990, Part X, col (B) line 25)	<u> </u>	

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Schedule
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Schedule D (Form 990) 2009

Part XIV Supplemental Information (continued)

SCHEDULE I (Form 990)

Grants and Other Assistance to Organizations,

MB No 1545-004
OMB

2009

•	_	Governmen		Individuals	ts, and individuals in the United States	Sidies		
	ŭ	omplete if the	organization	answered "Yes" to	Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.	ine 21 or 22.	O 	Open to Public
Department of the Treasury Internal Revenue Service			<b>A</b>	Attach to Form 990.	0.			iiispectioii
Name of the organization		ON SUPPORTIN	TING ORGAN	G ORGANIZATION			Employer identification number	number
C/O ASSURED MANAGEMENT	NAGEMENT COMPANY							
Part   General In	General Information on Grants and Assistance	and Assistan	- 1					
1 Does the organiz	Does the organization maintain records to substantiate the	substantiate	the amount of	the grants or assist	ance, the grantees' e	amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and	or assistance, and	×
the selection crite	the selection criteria used to award the grants or assistance?	ants or assista	nce?					l res
2 Describe in Part I	IV the organization's proc	sedures for m	onitoring the u	se of grant funds in ti	ne United States			
Part   Grants an	Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to	Governme	nts and Orga	nizations in the Un	nited States. Comp	olete if the organiza	and Organizations in the United States. Complete if the organization answered "Yes" to	s" to \$5.000. Use
Form 990, Part IV and	Form 990, Part IV, line 21, for any recipient that received filore diair \$5,00 Dart IV and Schedille I-1 (Form 990) if additional space is needed · · · · ·	ny recipient 90) if additio	mat received nal space is r	l more man \$3,00	O. CIECON HIIS DON II			<b>A</b>
1 (a) Name and ad	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(d) Amount of cash grant (e) Amount of non-cash assistance	(f) Method of valuation (book FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
1 4	7 X 03H 4300 GO NO							FINANCIAL SUPPORT
10540 BARKLEY #269 OVERLAN	4D PARK, KS 66212	43-1532215	501(C)(3)	15,000.				FIRST TEE PROGRAM
			_					
2 Enter total numb	Enter total number of section 501(c)(3) and government organizations	nd governmer	nt organizations					$\frac{1}{0}$
For Privacy Act and	For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.	ct Notice, see	the Instruction	ons for Form 990.			Scheo	Schedule I (Form 990) 2009

nd any other additional information	nd any other additional information	nd any other additional information	nd any other additional information	nd any other additional information	nd any other additional information	nd any other additional information
ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa	ed in Part I, line 2, and any other additional informa
red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information
ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information
ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information	ed in Part I, line 2, and any other additional information
red in Part 1, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information
red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	red in Part 1, line 2, and any other additional information
red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information
red in Part I, line 2, and any other additional information	red in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information	ired in Part I, line 2, and any other additional information
				1		

# SCHEDULE N (Form 990 or 990-EZ)

THOMAS

Department of the Treasury

Internal Revenue Service

Liquidation, Termination, Dissolution, or Significant Disposition of Assets

► Complete if the organization answered "Yes" to Form 990, Part IV, lines 31 or 32; or Form 990-EZ, line 36.

tions, or plans	
, resolution	
ertified copies of any articles of dissolution, I	Attach to Form 990 or 990-EZ.
articles of	5 Form 990
of any	tach to
copies	<b>▼</b>
h certified	
Attach	
$\blacksquare$	

OMB No 1545-0047	2009
- 1	

Open to Public

Employer Identification number

recipient(s) (if tax-exempt) or type (g) IRC section of of entity Liquidation, Termination, or Dissolution. Complete this part if the organization answered "Yes" to Form 990, Part IV, line 31, or Form 990-EZ, line 20-3982761 (f) Name and address of recipient (e) EIN of recipient (d) Method of determining FMV for asset(s) distributed or transaction expenses S. WATSON SUPPORTING ORGANIZATION (c) Fair market value of asset(s) distributed or amount of transaction 36. Use Schedule N-1 if additional space is needed (b) Date of distribution C/O ASSURED MANAGEMENT COMPANY (a) Description of asset(s) distributed or transaction Name of the organization

Did or will any officer, director, trustee, or key employee of the organization a Become a director or trustee of a successor or transferee organization?

Become an employee of, or independent contractor for, a successor or transferee organization? c Become a direct or indirect owner of a successor or transferee organization?

d Receive, or become entitled to, compensation or other similar payments as a result of the organization's liquidation, termination, or dissolution?

e If the organization answered "Yes" to any of the questions in this line, provide the name of the person involved and explain in Part III 🏲 For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or Form 990-EZ. PAGE 27

Schedule N (Form 990 or 990-EZ) 2009

Yes No

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Schedule N (Form 990 or 990-EZ) 2009			20-3982761			Page 2
Part I Liquidation, Termination, or Dissolution (continued)	issolution (co	ntinued)				- F
نوا	s assets during the	tax year, then Form 9	90, Part X, column (B) should e	equal -0-		Yes No
3 Did the organization distribute its assets in accordance with its governing	accordance with i	is governing instrumen	instrument(s)? If "No," describe in Part III	· · · · · · · · · · · · · · · · · · ·		
4a Did the organization request or receive a letter from IRS that the organization's exempt status was terminated?	tter from IRS that	the organization's exer				. 4a
		Attach a copy of the		organization's req	uest for the letter	
5a is the organization required to notify the attorney general or other appropriate state official of its intent to dissolve, liquidate, or terminate?	orney general or o	other appropriate stat	e official of its intent to dissolve	e, liquidate, or term	inate?	. 5a
b If "Yes," did the organization provide such notice?	otice?					. 5b
6 Did the organization discharge or pay all liabilities in accordance with state laws?	ibilities in accordar	e laws?				9
7 a Did the organization have any tax-exempt bonds outstanding during the year?	onds outstanding	during the year?		• • • • • • • • • • • • • • • • • • • •		. 7a
	ax-exempt bond li	abilities in accordance	s with the Internal Revenue Cα	de and state laws?		. 7b
c If "Yes," describe in Part III how the organization defeased or otherwise settled these liabilities. If "No," explain in Part III	zation defeased o	otherwise settled thes	se liabilities If "No," explain in P	art III		
Part II Sale, Exchange, Disposition, or Other Transfer of	or Other Tra	nsfer of More T	han 25% of the Organization's Assets. Com	nization's Ass	More Than 25% of the Organization's Assets. Complete this part if the organization answered	ization answered
"Yes" to Form 990, Part IV, line 32, or Form 990-EZ,	le 32, or rorm	330-EZ, IIIIE 30.	Ose ochednie N-1 II ad	URIOII al Space	is liceaca.	
1 (a) Description of asset(s) distributed or transaction expenses paid	(b) Date of distribution	(c) Fair market value of asset(s) distributed or amount of transaction expenses	(d) Method of determining FMV for asset(s) distributed or transaction expenses	(e) EIN of recipient	(f) Name and address of recipient	(g) IRC section of recipients(s) (if tax-exempt) or type of entity
					THOMAS S WATSON	
GOLF MEMORABILIA (SEE STMT A)	11/03/2009	1,151,000	CERTIFIED APPRAISAL	499-52-8016	1901 WEST 47TH PLACE, SUITE 200	INDIVIDUAL
				:		
						· ·
						Yes No
<ol> <li>Did or will any officer, director, trustee, or key employee of the organization</li> <li>a Become a director or trustee of a successor or transferee organization?</li> </ol>	cey employee of the or transferee organ					2a ×
<ul> <li>b Become an employee of, or independent contractor for, a successor or transferee organization?</li> </ul>	ontractor for, a suco	sessor or transferee or	rganization?			2b X
c Become a direct or indirect owner of a successor or transferee organization?	essor or transferee	organization?		•		. 2c X
d Receive, or become entitled to, compensation or other similar payments	ion or other simila	r payments as a resul	as a result of the organization's significant disposition of assets?	nt disposition of as:	sets?	X 7
e If the organization answered "Yes" to any of the questions in this line, provide the name of the person involved and explain in Part III	of the questions in	this line, provide the	name of the person involved ar	nd explain in Part II	Schedule N (Form 990 or Form 990-F7) 2009	Form 990-E71 2009

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Part III Supplemental Information. Complete to provide the information required by Part I, lines 2e, 7c; Part II, line 2e; and any additional information.
EXCHANGE OF PROPERTY
SCHEDULE N, PART II
THOMAS S. WATSON, INDIVIDUAL, ENTERED INTO AN AGREEMENT WITH THE THOMAS
S. WATSON SUPPORTING ORGANIZATION TO EXCHANGE PROPERTY. TOTAL PROPERTY
TRANSFERRED FROM THE FOUNDATION TOTALED \$1,151,000 (SEE STATEMENT A).
TOTAL PROPERTY TRANSFERRED TO THE FOUNDATION TOTALED \$1,151,145 (SEE
STATEMENT B). PLEASE SEE THE EXECUTED AGREEMENT AS WELL AS THE DOCUMENTS
SUPPORTING THE APPRAISED VALUE OF THE ASSETS EXCHANGED.

#### SCHEDULE O (Form 990)

# Supplemental Information to Form 990

20**09** 

Department of the Treasury Internal Revenue Service Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

Attach to Form 990.

Open to Public Inspection

OMB No 1545-0047

Name of the organization

THOMAS S. WATSON SUPPORTING ORGANIZATION

C/O ASSURED MANAGEMENT COMPANY

Employer Identification number 20-3982761

ATTACHMENT 2

PART VI GOVERNANCE, MANAGEMENT, AND DISCLOSURE
PART VI, SECTION C. DISCLOSURE, LINE 19
NO DOCUMENTS AVAILABLE TO THE PUBLIC.

ATTACHMENT 3

#### FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE CORPORATION INTENDS TO DISPLAY OR ARRANGE FOR THE DISPLAY OF GOLF-RELATED AND OTHER MEMORABILIA OF THOMAS S. WATSON TO MEMBERS OF THE GENERAL PUBLIC TO FURTHER THE GENERAL PUBLIC'S KNOWLEDGE AND UNDERSTANDING OF THE LIFE AND CAREER OF THOMAS S. WATSON AND THE HISTORY OF GOLF IN GENERAL AND TO SUPPORT SUCH QUALIFIED ORGANIZATIONS DEDICATED TO PROVIDING YOUNG INDIVIDUALS OF ALL BACKGROUNDS AN OPPORTUNITY TO EXPERIENCE THE JOY, PLEASURE AND SATISFACTION THE GAME OF GOLF CAN PROVIDE. THE INITIAL PUBLICLY SUPPORTED ORGANIZATION SHALL BE THE JUNIOR GOLF FOUNDATION OF GREATER KANSAS CITY, INC.

FORM 990, PART VIII - INVESTMENT IN	COME		ATTACHMENT 4	
DESCRIPTION	(A) TOTAL REVENUE	(B) RELATED OR EXEMPT REVENUE	(C) UNRELATED BUSINESS REV.	(D) EXCLUDED REVENUE
DIVIDEND INCOME	70			70
TOTALS	70		-	70

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芙	5
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Department of the Treasury

Name of the organization

Related Organizations and Unrelated Partnerships

► Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36 or 37. See separate instructions.

THOMAS S. WATSON SUPPORTING ORGANIZATION

C/O ASSURED MANAGEMENT COMPANY

OMB No 1545-0047

Open to Public Inspection

(f) Direct controlling entity

Employer identification number 20-3982761

Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year) (e) End-of-year assets (d) Total income Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.) (c)
Legal domicile (state
or foreign country) Primary activity € (a)
Name, address, and ElN of disregarded entity Part II Part I

YOUTH GOLF 43-1532215 OVERLAND PARK, KS 66212 JUNIOR GOLF FON OF GREATER KC .0540 BARKLEY, SUITE 269 JUNIOR

(f) Direct controlling entity

(e)
Public chanty status
(if section 501(c)(3))

(d) Exempt Code section

(c)
Legal domicile (state
or foreign country)

(b) Primary activity

(a) Name, address, and EIN of related organization

N/A

III-FI

501(C)(3)

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Schedule R (Form 990) 2009

Schedule R (Form 990) 2009

Schedule R (Form 990) 2009 Yes No (h) Percentage ownership (I) General or managing partner? amount in box 20 of Schedule K-1 (Form 1065) Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.) (g) Share of end-of-year assets Code V-UBI Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.) Yes No (h) Otsprepartment shoceberr? (f) Share of total income (g) Share of end-of-year (e)
Type of entity
(C corp. S corp.
or trust) (f) Share of total income (d)
Direct controlling
entity (e)
Predominant
income (related,
unrelated,
excluded from
tax under
sections
512-514) (c)
Legal domicile
(state or
foreign country) (d) Direct controlling entity Primary activity € (c)
Legal
domicile
(state or
foreign (b) Primary activity (a) Name, address, and EIN of related organization Name, address, and EIN of related organization Part III Part IV

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32 PAGE

Schedule R (Form 990) 2009 15,000. Yes (c) Amount involved If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds. E 9 **1**b 두 7 79 Transactions With Related Organizations (Complete of the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.) (b)
Transaction
type (a-r) During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II–IV? (B) LINE Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity ................. Performance of services or membership or fundraising solicitations for other organization(s) Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule (a) Name of other organization X Other transfer of cash or property from other organization(s). GREATER Gift, grant, or capital contribution to other organization(s) JUNIOR GOLF FOUNDATION OF THE Ec 0 0 0 9 F σ (2) (3) 4 9 (6) σ

20-3982761

Page 4

Schedule R (Form 990) 2009

Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicite (state or foreign country)	(d) Are all partners section 501(c)(3)	(e) Share of end-of-year assets	(f) Disproportionate allocations?	(g) Code V-UBI amount in box 20 of Schedule K-1	(h) General or managing partner?	አው-
			Yes No		Yes No	(con much)	Yes No	اوا
					-			ı
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						Schedule R (Form 990) 2009	1 990) 200	60

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#### AGREEMENT -

This Agreement is entered into this 32 day of November, 2009 between THOMAS S. WATSON, personally ("Watson") and the THOMAS S. WATSON SUPPORTING FOUNDATION ("TSWSF") to document the conclusion of an exchange of property between Watson and TSWSF.

WHEREAS, the parties to this Agreement have previously agreed to exchange items of tangible personal property with Watson transferring to TSWSF those items set out on Exhibit A attached hereto and incorporated herein by reference and TSWSF has agreed to transfer to Watson the items set out on Exhibit B attached hereto and incorporated herein by reference; and

WHEREAS, the three independent board members of TSWSF have reviewed and approved this exchange of assets having obtained opinions from an expert appraiser that the value of the items being transferred to Watson is less than the value of the items being received by TSWSF from Watson; and

WHEREAS, Watson acknowledges receipt of the items set out in Exhibit B; and

WHEREAS, TSWSF acknowledges receipt of the items set out in Exhibit A;

THEREFORE. Watson and TSWSF hereby acknowledge that this exchange transaction has concluded with each having received and having physical possession and control over their respective items as referenced on Exhibits A and B.

This Agreement made this \_\_\_\_ 3 nd \_\_\_ day of \_\_\_ November

Swap Out \$ 1,151,000 Swap In \$ 1,151,145 Not contribution \$ 145

THOMAS S.

**FOUNDATION** 

By: DAVID C. WYSONG

THOMAS S. WATSON SUPPORTING

**FOUNDATION** 

By: DAVID H. FLANDERS

FIH Kel

THOMAS S. WATSON SUPPORTING FOUNDATION

By: FRANK W. KIRK

# EXHIBIT A

### EXHIBIT B · · ·

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01 April 2009

# Items Exiting The Foundation Donated in 2005

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
109	Medal, US Open Championship, 1983, runner- up, Oakmont Country Club, Oakmont, PA, sterling silver.	The 1% diameter medal is cast with an enameled USGA logo on the front and 1s block engraved verso.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000
110	Medal, US Open Championship, 1987, The Olympic Club, San Francisco, CA, sterling silver, runner- up.	The 1% diameter medal is cast with the USGA logo on the front and is block engraved verso.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	000'08'S
111	Medal, PGA Championship, 1978, ,runner-up, sterling silver with 0.15 carat round full-cut diamond.	The diamond is rubover-set on the 1% diameter medallion's front, the lower portion block engraved, verso without information specific to the event.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000

ROGER PONN ASSOCIATED APPRAISERS, LLC Roger Ponn, Manager

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# PERSONAL PROPERTY APPRAISAL FOR

# Thomas S. Watson Fair Market Value Report

01 April 2009

# Items Exiting The Foundation Donated in 2005

Notes Fair Market Value	Masters Tournament medals are the most \$30,000 prized of American golf tournaments.  Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace.  Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	Tournament medals are among the most \$30,000 highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.
Condition	Scattered light Masters To scratching prized of A Tourname highly prized of the scraordin Even a run tournamer interest.	Scattered light Tourname scratching. highly priextaordin Extraordin Even a run tourname interest.
Extended Description	The 1% diameter medallion cast with the Augusta National Club House on the front, verso a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom Watson 1978.	The 1% diameter medallion cast with the Augusta National Club House on the front, verso a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom
Primary Description	Medal, Masters, 1978, Augusta National Golf Club, runner-up, sterling silver.	Medal, Masters, 1979, Augusta National Golf Club, runner-up, sterling silver.
RPAA Item #	112	113

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01 April 2009

# Items Exiting The Foundation Donated in 2005

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
114	Medal, Masters, 1984, Augusta National Golf Club, runner-up, sterling silver.	The 1% diameter medallion cast with the Augusta National Club House on the front, verso a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom Watson Runner-Up 1984.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000
115	Medal, Australian Open Golf Championship, 1984, Royal Melbourne Golf Club, Melbourne, Australia, winner, 10-karat yellow gold.	The 1" diameter medallion has a pierced center with cutout logo, the outer ring solid and engraved. Verso "Won by" is blank, not having been engraved for Tom Watson.	Scattered light scratching.		\$40,000

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**STATEMENT** 

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01 April 2009

# Items Exiting The Foundation Donated in 2005

Fair Market Value	\$15,000	\$15,000
Notes	Watson places a high personal and professional value on this achievement.	Watson places a high personal and professional value on this achievement.
Condition	Scattered light scratching.	Scattered light scratching.
Extended Description	The 2¼ diameter medallion is cast in bas relief, the front Vardon's hands gripping a golf club beneath Harry Vardon Trophy, verso the PGA logo en medallion, the achievement and an elongated panel block engraved Tom Watson 1977. The side of the medallion struck Maco – NY – Bronze.	The 2¼ diameter medallion is cast in bas relief, the front Vardon's hands gripping a golf club beneath Harry Vardon Trophy, verso the PGA logo en medallion, the achievement and an elongated panel block engraved Tom Watson 1979. The side of the medallion struck Maco – NY – Bronze.
Primary Description	Medal, Harry Vardon trophy, 1977, bronze, To Tom Watson, PGA Member with Lowest Official Scoring Average.	Medal, Harry Vardon trophy, 1979, bronze, To Tom Watson, PGA Member with Lowest Official Scoring Average.
RPAA Item #	117	118

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# Fair Market Value Report PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson

01 April 2009

# Items Exiting The Foundation Donated in 2005

		1100	Coriated tal 2000		
RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
119	Medal, Byron Nelson Classic, May 10-13, 1979, Winner, 14- karat yellow gold.	This 1½ diameter medal has the PGA Tour sheld frontal surrounded by block engraving at the edge, and verso cast in bas relief banners engraved with Winner, Watson's daily scores, and total of 274, Watson's name on the lower banner.	Scattered light scratching.	Tom Watson has a deep personal and professional association with golf legend Byron Nelson, one of Watson's mentors, giving this very collectible medal added marketplace appeal	\$50,000
120	Medal, Byron Nelson Classic, May 8-11, 1980, Winner, 14- karat yellow gold.	This 1½ diameter medal has the PGA Tour roundel with golfer swinging frontal surrounded by block engraving at the edge, and verso cast in bas relief banners engraved with Winner, Watson's daily scores, and total of 273, Watson's name on the lower banner.	Scattered light scratching.	Tom Watson has a deep personal and professional association with golf legend Byron Nelson, one of Watson's mentors, giving this very collectible medal added marketplace appeal.	\$50,000

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01 April 2009

# Items Exiting The Foundation Donated in 2005

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
121	Medal, Memorial Tournament, Dublin, Ohio, May 24-27, 1979, Winner, 14- karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores, total of 285, and Watson's name.	Scattered light scratching	Watson and Jack Nicklaus (the Memorial is Nicklaus' tournament) have a recognized personal and professional association, are friends and were memorable competitors during their career primes, giving this highly collectible medal extra marketplace appeal.	\$40,000
122	Medal, Western Open, July 5-8, 1984, Winner, 14-karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging, verso cast in bas relief with banners containing Winner, daily scores of 71, 69, 70, 70, for a total of 280, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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01 April 2009

# Items Exiting The Foundation Donated in 2005

Fair Market Value	\$40,000	\$40,000
Notes	See Discussion at the beginning of entry #109.	See Discussion at the beginning of entry #109.
Condition	Scattered light scratching.	Scattered light scratching.
Extended Description	The 1½ diameter medal fronted with a golfer swinging, verso bas relief with banners containing Winner, daily scores of 65, 66, 72, 73, for a total of 276, and Tom Watson, all surrounded by a wreath.	The 1½ diameter medal with a Scattered light PGA shield frontal, and verso bas relief with barners containing Winner, daily scores of 66, 69, 67, 71, for a total of 273, and Tom Watson, all surrounded by a wreath.
Primary Description	Medal, MONY Tournament of Champions, May 3-6, 1984, Winner, 14-karat yellow gold.	Medal, Bing Crosby National Pro-Am, January 20-23, 1977, Winner, 14-karat yellow gold.  Winner, 14-karat yellow gold.  containing Winner, dai scores of 66, 69, 67, 71, 14, 14, 14, 14, 14, 14, 15, 14, 14, 14, 14, 14, 14, 14, 14, 14, 14
RPAA Item #	123	124

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01 April 2009

# Items Exiting The Foundation Donated in 2005

Fair Market Value	\$40,000	\$40,000
Notes	See Discussion at the beginning of entry #109.	See Discussion at the beginning of entry #109.
Condition	Scattered light scratching.	Scattered light scratching.
Extended Description	Thus 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas rehef banners engraved with Winner, Watson's daily scores of 69, 68, 72 and 71, total of 280, and Watson's name, all surrounded by a wreath.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 72, 67, 67 and 71, total of 277, and Watson's name, all surrounded by a wreath.
Primary Description	Medal, Sea Pines Heritage Classic, March 25-28, 1982, Winner, 14-karat yellow gold.	Medal, Colgate Hall of Fame Classic, August 24-27, 1978, Winner, 14-karat yellow gold.
RPAA Item#	125	126

ROGER PONN ASSOCIATED APPRAISERS, LLC Roger Ponn, Manager

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01 April 2009

# Items Exiting The Foundation Donated in 2005

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	Primary Description	Extended Description	Condition	Notes	Fair Market Value
N	Medal, Glen Campbell Los Angeles Open, August 21-24, 1980, Winner, 14-karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging and block engraved around the outer edge, verso cast in bas relief with banners containing Winner, daily scores of 69, 66, 70 and 71, for a total of 276, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
	Medal, New Orleans Open, April 24-27, 1980, Winner, 14- karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging and block engraved around the outer edge, verso cast in bas relief with banners containing Winner, daily scores of 66, 68, 66 and 73, for a total of 273, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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01 April 2009

# Items Exiting The Foundation Donated in 2005

Fair Market Value	\$40,000	\$40,000
Notes	See Discussion at the beginning of entry #109.	See Discussion at the beginning of entry #109.
Condition	Scattered light scratching.	Scattered light scratching.
Extended Description	This 1½ diameter medal features the PGA logo of a golfer swinging, this a darker color than the outer band which contains block lettering identifying the event. Verso cast in bas relief with banners containing Winner, daily scores of 65, 66, 69 and 68, for a total of 268, and Tom Watson, all surrounded by a wreath.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Wirmer, Watson's daily scores of 63, 68, 73 and 72, total of 276, and Watson's name, all surrounded by a wreath.
Primary Description	Medal, Nabisco Championship of Golf, October 29-November 1, 1987, Winner, 14-karat yellow gold.	Medal, Joe Garagiola Tucson Open, January 5-8, 1978, Winner, 14-karat yellow gold.
RPAA Item #	129	130

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# PERSONAL PROPERTY APPRAISAL FOR

# Thomas S. Watson Fair Market Value Report

01 April 2009

# Items Exiting The Foundation Donated in 2005

Fair Market Value	\$40,000	\$20,000	\$15,000
Notes	See Discussion at the beginning of entry #109.	This medal is given to American golfers for a "major" victory, but is very collectible.	
Condition	Scattered light scratching.	Scattered light scratching.	Scattered light scratching.
Extended Description	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 68, 69, 66 and 67, total of 270, and Watson's name, all surrounded by a wreath.	Given to winners of "major" tournaments each year, the 1½ diameter medal has a cast bas relief WSofG logo frontal, verso block engraved with the event.	This 1½ inch circular medal features the PGA logo on the front, verso banners identifying the award and surrounded by a wreath.
Primary Description	Medal, Anheuser Busch Golf Classic, September 21-24, 1978, Winner, 14-karat yellow gold.	Medal, World Series of Golf, Tom Watson, British Open, 1975, 10-karat yellow gold.	Medal, PGA Tour Statistics Leader, Tom Watson, 1983, Par Breakers, 21.1 Per Cent, 14-karat yellow gold.
RPAA Item #	131	132	133

Total

151'1#

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01 April 200

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
242	Tom Winner's Blezer Parker Com The 19th American Ryder Cip Yean, Blen, Red and Cipl	The shided-thepael crust has germany hims governed with American and British Rag- countries; a gid-ornal indused The Countries; a gid-ornal indused Thy der Copp to sporty. On Stythe Charles of the Countries in gold heald.	Very slight discident in a discident in a drong the lower right edge. No accessment was and term	The 19th Ryder Cap was total at Withins Health Call Clab has Watter and The 18th Allenders The 14th State was in the Cap Cap Cap Cap Cap Cap Cap Cap Cap Cap	\$1,500

\* Comparables pre-july 2008

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Pair Market
261	Flyr's lidwest fix at low Radge, seen desting lide USCA Cope. Celf Champtonship, 1997, magrowd "T" WATSON" below the date.	The badge of green ren and and glob plants desired sense, for currentle circled hadge constructed circled hadge constructed with the did USCA legs serrornded by the agreed sense renue, the neutron construction of the circle of	Light acratching and blemblur from was, but with no uncommon wear and toor	This mere ment is one of gaff of fear "major" between several presidences with CEGA material appeal for this lives with LEGA material appeal for this lives with LEGA or materials by consemposing gallery mere in the materials, the presidence are gained to the conservation of the conservation of the conservation of the conservation of the material properties of the large of the conservation of the conserv	12,500

\* Comparables pre-July 2008

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 200

Items Entering The Foundation in Exchange for The Preceding

RPAA ltrm f	Primary Description	Extended Description	Condition	Notes	Fair Market Valor
36.2	Player's Identification Bodge, worn during the USGA Open Galf Championship, 1999 engrer of "WATSON" below the date.	The badge of green remard and gold plated seems the concentrate calcula badge contracted with the side USGA large serrometed by the erganization research to saint be refer to the contraction of the contr	Light scretching and the markes from use, but with an uncrease weer and tear	This tearments is one of galls (see "major" tearments. The recreate premiurous becomes market appeal for this time with MSGA meanwhile life yearted premiurous gallers new in the marketplace. For Player's badges from a "Major" event, which nextly seem for marketplace some of the comparable see a jack MNSGas newed and used gall tag sold to 2007 for \$6,000. A from Hagen MSGA many clip brought \$COM_0.  Hagen gall has (nothers any statement of heraneus marketplace).	\$2.500
				This identification hadge was examined several times during the past three years at Tom Watern's management company effices in Westweed, Kansa.	

\*Comparables pre-july 2008

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PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
244	Tom Witten i Belge se Construct, USP Strikel Open Chempionehly, 2005.	The driving plants must have being with his owned valve ring contraining the Battath Open Terrenaumit layer, designated "Reye" on the entering at march half-large clasp with Contribution of the Contribution	The conter reflective portion of the circular badge shown slight correlates the extress ring with na.ta, chipse, and with slight discreteration along the bottom.	The difficul player's bodge whech is required warring during terrine properties. The Wishen has even the British Open five items, a first is manched by any other Assertical galler and few other gallers in weldwide. He reversed in the United Engelons. Elistsh Open reversed in the United Engelons. Elistsh Open is almost name-unweit in the marketphar. The maletate wants be the player's bodger, which must be wearn player's bodger, which must be wearn for the open of the open of the open of the open of the open of the open of the open of the open of the open of the open of the open of the open open of the open open of the open open of the open open open open open open open ope	9250

\* Camputables pre-july 2006

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Agge Plans Manager

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Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
276	Too Winnes a Flaryer's latestiffcation ladge, were by Winness at the NP PCA Tose Championship, 1967	A recurspice backgr of geld- picted most centered with the FLA Water maker Trophs arramanded by a decisies white erramanded by a decisies white erramand plaques imprisond "1967 FLA Champismostly" overside FLA Champismost of the Con- traction of C.C. and a larver cast imprisond barrow devoting "Canassistant." This backgr also can function as a manny clip.	Light to notices bin accatching and other distinguessamin colored overall, which indicates withinto of use during the tourns monti.	The TGA Two Champineship is one of galf for "laujies". The result primaterizes increases market appeal for this libra with USGA accessibilities by continuous galfers rate in the annihilation of the state of the second primate in the annihilation of the second primate in the annihilation of the second primater for marketyless, seem of the world part laughter from an "Relajan" event, which revery water the marketyless, seem of the mode galf laughter from 100 TGR \$40.000. A Ben Hagan LSGA annihilation 100 TGR \$40.000. A Ben Hagan ESGA without any otherwise of thousand with the second part laughter than 100 TGR \$40.000. The latendate term budge varie accomined overved fame dering the past flower years of TGRs.  Waterstein Kampine of concepts of TGRs and TGRS \$40.000.	S2,000 Although a major the PGA Championship Badger the getter trans therefore the market weakle view this with slightly less appeal

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA (tem f	Primary Description	Extended Description	Condition	Notes	Patr Market Value
TT .	You belong a Flayer's heartification Budge, worn by Walson of the PAP FCA Year Championship, 1994.	A continue-to-shoped hodge in after stem with a create wat of commissing the PCA Westmanker steply investible that an arched houses cut largerished "Southern Hills," housest that can impriss and "Centralists."	Light nicks and scretching but with no succession wear and may	The PCA feer Che-spienship is man of galf-less "majes". The seried a prosidence is less "majes. The seried a prosidence is less "majes. The seried a prosidence is less them work. USCA memorahiles by contemporary galden serie in the marketplan. The Player's likeling by more "Majes" event, which condy series the marketplane, seem of the water player is the majes of the property likeling by many contemporary to make the player of the majes of the player is less than the player and the property of the property of the majes of the player and the	\$2,010 Although a major the PGA Champion-ship Bedger do not carry the golfar's name therefore the market would row outh slightly less appeal

' Comparables pre-jely 2008 ROGER POHN ASSOCIATED APPRAISERS LLC Rager Pune, Manager

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA litem f	Primary Dracription	Estended Description	Condition	Notes	Fair Market Value
ZM.	Player's Identification Badge PGA Tour 2003, captured "Tem Widnor Immedia PGA Tour logs."	A rectangle with curved sides of gald-tuned metal with what remarking, with a cast he reliable TCA hear lags of a galder weinging helium to your and above "Tom Waitom." The ideantification hadge has a spring lended ellip lack.	Light screeting, ble sistem and menter disculsestion from use	This identification lending is immediated afficial Fig. To my physics and it does it definition for chimchen at meetings and other overals for the means.  Any personal griff are more folks bearing the name of the griffier has beared market approximate to a fine griffier in temporal to the property of the Waters.  This identification height was a non-short serveral time during the part there years of Waters in management company of fices in Waters in part of the property of them in Waters are granted company of fices in Waters and Same and the property of them in Waters and Same and the property of them in Waters and Same and the property of them in Waters and Same and the property of them in Waters and Same and the property of them in Waters and Same and the property of them in Waters and Same and the property of the property of the property of the property of the property of the property of the property of the property of the property of the \$1.500	
m	Pteper's Identification Badge PGA Your 2001, engages of Tom Walnus broads PGA Tour Identification broads PGA Tour lags.	A rectangle with rounded current of grids issued notal with white reasoning, with a cash bas related TCA then lege of a galier suringing below the year and above "Ten Wahnen." The identification ledge has a spring leaded the leaf.	Heavy screening, she makes and seeme disculsation from use	The threather than hedge is insued to officed Fick Temp plays rate of their indirections for estandarce at massings and other sweeps for the means.  Any personal gelf sensors this hearing the name of the golden has been dearly appeal, more set if the gelfers in famous, as in Tem Watson.  The threather than hedge was examined several town down give past from years of Watson's management company of fires in Watson's Management company of Watson's Management company of	\$1,500

\* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Iba f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
346	Player's identification Bodge PGA Town 2002, engages of Town Welton, beneath PGA Town logal.	A tengue-shaped, gald-tornal nevial badge with a cast bas reliaf IGA turnings of a galfer swinging below the year and above "Tom Western." The identification budge has a oping bonded disp back.	Heavy scratching, Messishes and seme disculsed on from ster	The deviationists badge is smooth to efficient. For proper year of their educations for silterature at several part of their educations as several years of their education. Any personal guil excessively, being the several for education of the guildens to be the education of the guildens to be trained as the guildens for the education of the guildens in the education of the guildens in the education of the guildens in the education of the guildens in the education of the educati	\$1.500
m	Player's identification Bodge PGA Town 2023, engagered "Team Watton bereath PGA Town loga."	A rerbagie with reended curvers of gibb isseed easts! with what are assistage, with a vitte week are assistage, who can be related to the place of t	Very heavy scratching, ble makes sed some disculses tion from use.	This identification bridge is besseld to efficiel Fig. 7 cm; physics and a fider destinition for extenditure at searching and other events for the means.  Any particular giff serescribilis bearing the content of the public has broad market approx, more not the public has broad market approx, more not the public has broad market approx, more not the public has been a facilities.  This blendification budge was reasonable several has desired from these proximations of the Walson's management company offices in Walson's management company offices in Walson's management company of fices in	\$1,500

Camparables pre-July 2006

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P.O. Box 9727 Les Veges 49 481844507 Phys. 1005154-7878 Centr Physiological

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Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Condition	Notes	Fair Market
274	Pleyw's identification Sulger PGA Tour, 2004, suggested "Tem Widson" beneath PGA Tour laga.	A ructungle with reserving turning of gale hased metal current of gale hased metal of the second of the second of the second of the second of the second of gales writinging above the year and show "I'm Watson." The identification budge has a spring loaded clap lack.	Henry sersiching, ble mishen and some disculoration from use	The identification bady is issued to ufficial PGA. Two physics out is their identification for efficiency at mosting; and other overall for the means.  Any prospect golf or marchillo having the man of the puffers has been denoted upon a first or their and their puffers and their puffers in the puffers in the puffers in the puffers in the puffers in the puffers in the puffers in their puffers in the puffer in the puffers in the puffers in the puffers in the puffer in the puffers in the puffers in the puffers in the puffers in the puffer in the puffers in the puffer in the puffers in the puffer in the puffers in the puffer in the	\$1.500

\* Comparables pre-july 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

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RPAA New f	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
307	Yom Watson's Participant's Identification Badga, 2023 MasterCard Champtorvilap.	A highly published gold-teneral metal badge with an applied with an applied with an applied with a manufacture of the second of	Scratching and ble mashes from use.	The official player's badge which is required wounding shring increasured play.  For Flayer's Badges from - Majaser' creat, which ready once the marketplace, some of the companishes are a juck Nicklesses servined and companishes or a juck Nicklesses servined and send god flay god the 1007 for \$400.00. A from Heigen USGA money dip brought USGA. A send Heigen USGA (without vary statement of tournessers are) from the NICKLEsses and the NICKLESSES of the NICKLES	\$1,000

Comparables per-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

# ersonal Property Appraisal For Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Ibrus #	Primary Description	Estended Description	Condition	Notes	Fair Marke Value
For th	o following thems through #327	RPAA has determined there is no no see "The Estate of Georgia O'Ki	a Slockage Rule D	incount, become of the small quantity of these of a individuality and sorth;	aller (brane,
304	Tom Watson's Participant's identification Radge, 2022 MasterCard Champtorship.	A highly polished gold-toroid small heige with an applied and manned reunded denseting the oversit, the use "Healshit Reseat." and the year 2000, the rod enameted hand centers on the trophy/logo on a rad plastic dense.	Light scratching and literature from use	The official player a bodge which is required watering during international play. For Flyor's Bodge was reasonable play. For Flyor's Bodge them a "banger" owner. We for Flyor's Bodge than a "banger" owner, and the companied on are a Jack Niklant wormed and companied on a play for Bodge to BOT for Bodge AD A Bon Heigan LEGA and DOT for Bodge AD A Bon Heigan LEGA in Combast on a discovered of lowers and them because of any lower Bodge AD AD AD AD AD AD AD AD AD AD AD AD AD	SLAD

ROGER PONN ASSOCIATED APPRAISERS LLC Reger Ponn, Manager

# Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Itesa f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
301	Tem Watern v Participent's Identification Badge, 2001 ManterCard Champton by.	A Nighly peliabed geld-torned used bedge with an applied dark bleer ensured respecta- donosting the event, but the "Hazalask Rasers," and the year 2004, the bleer ensureds hand contern on the steply/ legs on a bleer plantic dame.	Light scrotching and his mixture from use	The official player's budge which is executed meaning disting turn resource play. For Hyper's Budgen from a "Majora" event, which nevely some of the companishes are a juck Nicklass served and companishes are a juck Nicklass served and event play the DEG in March 1900 for MACA. A ben Hippen LEGA memory day brought SLOOL a Hypen gall by Girchani on yorknown of swarma servet our "I be thought SLOOL The identification budger are considered servered times during the past they years at Fass Warman and Company and Company affects as Warman and Company affects on the Company of	\$1,000

ROGER PONN ASSOCIATED APPRAISERS LLC

G1 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Ilem #	Primary Description	Extended Description	Condition	Notes	Pair Market Value
301	Tom Watern & Participent's Educationism Budge, 2003 Natural Card Champtonships	A highly polished gold-toned meet bedge with an applied grown commander enrolled demoting the second formating the second formating the second formating the second formation and the second formation and the second formation and the whyley large on a grown planter dama.	Scruiching and the pinhun from nee	The official player's budge which is required usuring during increasance play for Payer's Budges from a "Majors" event, which easily short the markeplane, some of the camparables are a juck Nikilane servined and county of the player of the 100 feet for	ts.coo

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

			_	=	
APAA Dem f	Primary Description	Extraded Description	Condition	Notes	Pair blarke Value
310	You Witnes's Fartidpent's Identification Budge, 1998 Your Champtonship.	A highly pullshad gold-named serial badgs with an applied whole was seried created demonstrate the series of the s	Heavy screening, hierateless and nicks from use	The difficial physic's badge which is required memoring during term manner physical provincing during the term and the physical p	\$1,000

\* Comparables pro-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Reper Ponn, Manague
PO See 93307 Los Vegas, NV SIRASUS Promi (EXD) 14-7870 E-met Rhammague see

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Urm f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
312	Tom Waters v Participant's Identification Budge, Sonier Tow Championship of 2001.	A highly published gold-toroud need badge with an applied groon consorted reverald denoting the event, but site "Calliands Gold & County Calls," and the year 2011 the groon consorted hand creater on the traphy logo on a groon plastic dance	Scruithing, nicks and blameshas from see	The official player's budge which is required warring defining terrament play. For Equive Sending to the "Major" event, which many some the marketimes, some of the companiers are: a juck Nickton served and companiers are: a juck Nickton served and event plat for all to 2007 for \$450.00. A from Hagan EGA manager (the jumple EQUID), a Hagan gall leg (colonal on youtsomers of internament one) brought EQUID. This interdictions budge were examined served transcens one jumple the continued served Wilson's are yet just the colonial continued served Wilson's are yet just the colonial colon	\$1,000

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RFAA (trus f	Primary Description	Estended Description	Condition	Nates	Falt Market Value
313	Tom Waters a Fartist pant's Identification Tadge, Tom Players Champtonship of 2002, Welson won this Champtonship,	A highly palished gold-towed antial bedge with an applied blue enumeded remarked described to every five site "Callberia Cell & Cennity "Callberia Cell & Cennity Callberia Cell & Cennity Debe crimented in 2002, and the crimented in 2002, and the site of the cell plants dame."	Light scratching and ble mithes from use	The efficient player's badge which a required waving during sure manner play. For Paper's Badger it to an "Maper" event, which ready state the mathraphics some of the comparables sur a lock Nachara severed and soud got line and in 2007 for \$40.000. A front Hagan LEGA memory clip brought \$2,000, a Hagan gall line; Christel say ritemated at insertament only brought \$2,000. This line efficient badger was a varietied sub error with playing the play to be gift \$1,000. This line efficient badger was a varietied sub error line affects of the Water and Christel efficient substant line should be substantially and the substantial su	<b>12,010</b>

\* Comparables per-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

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ROUND PAIN MASSOCIATED APPRAISERS LLC

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\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Pean Monager

P.O. Box 51.207 Lts Veges Mr 6918-407 Pean (100) No 1789 E-mail Reference (no 100) No 1789 NO 1789 No 1789 No 1789 No 1789 No 1789 No 1789 No 1789 No 1789 NO 1789 NO 1789 NO 1789 NO 1789 NO 1789 NO 1789 NO 1789 NO 1789 NO

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem F	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
314	Tom Videon » Fartidpum" » Ideal Election Balga, Charles Schweb Cup Champtorvidg of 2003.	A highly polluhed gald-towed moral bedge with an applied or the moral diversion of the moral diversion that the moral diversion Call Chak" and the year 2000, the raid enumerical band creates on the theyly fage on a raid plastic disease.	Light scratching and more from use	The official player's bedge which is required writing during between sort play. For Player's Bedges from "Majout" create, which nearly store the metal-spine some of the companishes are a juck Nikitane served and companishes are a juck Nikitane served served part of the player player of the DEF of the DEF of the Player player player of the Player play	\$1.000

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA litem 4	Primary Description	Extended Description	Condition	Notice	Pair Market Value
315	Tow Waters's Commissionality Wilman's Identification Ending 2000 Sender Tow Champhonship, sponsored by Lagar sell Rand.	A highly potabled, gold ternal and ladge with appeal that some directed orth, gold bettering denoting the system, the squares and the year critering on the traphy large in it is may be present the pass or critering on the traphy large in it is may be present the pass of		The official player's bedge which is required wearing during internement play. For Payer's Badges from Stalper's event, which nextly some the meta-player, some of the comparables are a juck Nichbaus worsed and comparables are a juck Nichbau worsed and gold Pay about 2007 for \$50.000, A flow Hegan LEGA money clay brought \$1,000, A flow Hegan publishing clawbast ony sitement of someoness one) brought \$2,000, The lateraliteation badger was assumed as the second state of the second sta	85,m)

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Regar Pens, Manager

O Burntust / La Vasa Nr. 1815-1829 Pre-1816 Pens Association

\* Comparables pre-july 2006

ROGER PONN ASSOCIATED APPRAISERS LLC
Regul Pana, Managur

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 200

Items Entering The Foundation in Exchange for The Preceding

RPAA Ilem #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
316	Tan Waters v Participant's laboratication badge, 2020 Legenda of Galf Champiouslap, symmetred by Liberty Islanda.	A highly polabud, silvered metal bodge with applied red metal bodge with applied red mean and restricted with 5th ret britaining demanting the event, the agents are the years and the sale. "We sild Call Villaga," centering on the trophy hage hid on a red plantic dome:	Only light scratching from nortical star	The difficult player a bedge which is required warring during term same play. For player is bedge to from 5. Majorif event, which ready shade the markeplane, some of the comparables set a juck filtrians served and comparables are a juck filtrians served and event player and the 2007 for \$400.00. A few Heges USFA memory day tempts \$1,000. In \$1.00,000,000,000,000,000,000,000,000,000	\$1,000

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
317	Tam Watson i Participant's Identification Budge, 2021 Lagrandes of Coll Chemylandelp, squasored by Ulberry Molesal.	A Nighly palished, silvered metal bodge with upplied groon areas of more did to strike the service of the servi	No growmen wear and law	The official player's bedge which is required weathing design the measured period was reasonable player. It is beginned to be a subject to the player's badges from a "Majora" event, which many some the mand-period was one of the companishes are: a juck Nitchians wound and example fill and the 2007 for \$40.000 A. Penn Heggan gild lang (sichboot on youtsomers at more more one) brought \$5,000. The latestification bedge your exceeded we remain the player of the player player is a first beautification bedge your exceeded whereout the work of the player of the player player is a first work of the player	SLOTO

\* Comparation pro-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Pont, Manager

O See 5327 Lackage Nr 20124507 Pro-pletty See 779 Earl Providing see

Comparables pro-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Pont Manager
PO 8th 80207 Ltd Veges W 6814337 Perio (00) Mrt 179 Fersi (Province) and

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
310	Tom Walnes & Fatherpan's faderal Entering and Englands of Gell Chemphased programmed by Liberty Scholaus.  Tom Walness was this event	A highly polithed, oftened and lodge with spilled purple own mile and with spilled purple own mile remaind with after intering descring the creat, the spirmer they see and the dat "The Call Cit is a See search Here" creating on the tephy/lage loid on a purple pleate closes.	No s returnes wear and lase	The official player a backgrowhich is required warring desired becomes in play. If we Player's Backgrow from a "Majort" event, which ready short the markelphics, some of the companishes are: a juck this lates served and companishes are: a juck this lates served and execution of the player of the	\$2,000

Thomas S. Watson
Fair Market Value Report

01 April 2019

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem #	Primary Description	Estended Description	Condition	Notes	Pair Market Value
319	Ton Watnos's Perticipant's Identification Badge, 1200 Screlar Physics Changidembig, spensored by Ford.	A highly polithed, alterned need hodge with applied blue reason are considered with applied blue reason are reasonal reasonal of the press, creating on the spaty. Juggs hid on a blue played desire.	Scrutching and bleminhm from layers more use	The official player's badge which is required vessely shring laters must play vessely shring laters must play vessely shring laters must play for Payer's Sudges 6 tons - Talpian' events, which ready show the marketplace, onese of the comparables are: a jack Nicklass served and coming full for gained in 2007 for \$4.00.00. A show Hegan USGA motively the brought \$1,000. A show Hegan gift large (official servers and showers meet say being \$0.000. \$1,000. \$1.000.	\$1,000

\* Comparables pre-july 2008

ROGER PONN ABSOCIATED APPRAISERS LLC

Roger Parn, Manager

\* Comparables pre-july 2006

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pown, Manager

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
320	Tom Vidence v Participant's Identification Badge, 2075. Scalar Player Championship, sponsorad by Ford.	A highly published, altered metal loady with applied black or contact a read with applied black or man and rearred with altered loads and a read of the loads and the loads are also as the loads and the loads are the loads and the loads are loads and the loads are loads and the loads are loads and loads are loads are loads and loads are loads are loads and loads are loads are loads and loads are loads are loads and loads are loads are loads and loads are loads are loads are loads are loads and loads are loads ar	Light scratching and bleminber from hoursement was	The official plays of a bodgs which is necessively wrating during services are play for Paper's Badger them or "Majors" event, which nearly some fine manufactors, assess of the comparables are; a jack Nicklane served and word gold ling sold to 207 for \$40.00. A Bun Hagan LEGA memory clip brought \$1,000. A Bun Hagan LEGA memory clip brought \$1,000. A Bun Hagan LEGA without any sidement of surrements only brought \$1,000.  This development badger was accusated on erial time development badger was accusated on erial time development and company others in Westerman Charles and company others in	\$1,000

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Jiem f	Primary Description	Extended Description	Condition	Nates	Pair Market Value
Σl	Fast Witness & Participant's Identification Endgs Sensity Report Sensity Physics Championship, spanning by Ford.	A highly published, afternal arrial heigh with applied grown network with applied grown network and arrived to the control of the country of	Light blendahrs and syntching from use	The difficial player's bodge which is required resulting during bourseason play. For Player's Budger is one. Nadajer's event, which nevel years the markeplants, some of the comparables not: a jack Nicklans overed and send god ling sold in 2007 for \$40.00. A from Hagan LSGA memory clip brought \$3,000, a Hagan play line ("Ordened say adamented of tenerosement one) brought \$1,000.  This informations budger was eventualed several tenerosement one) brought \$1,000.  Whenef is more great the very section of the Ministry of the control of the contr	\$1,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

ROGER PONN MASSOCIATED APPRAISERS LLC

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ROGER PANN MASSOCIATED APPRAISERS LANGUAGES APPRAISED APPRAI

\* Comparables pro-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Peak Manager

P.O Stat \$2.07 List Vages 49 8810.4207 Peak (100) 549 769 E-mot RhomAdger and

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA tiess f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
227	Tem Winnes & Report Tem remove Released Frederic Released Red gas 2001 URS Workers Cop, bearing the name "Tom Winness."	A previotated and hedge convenient with the interna mantage a error anded by the and date "Kine" internal 2011" the surrounded by a crast imperient curvals with "Kan" at the large the between evertiald by a beancer apprind	Only light scratching from tournament use	Any personal pell accessibile having the name of the gible have broad market speak, mass or of the gible is framen, as in Tom Wilson.  For Physe's Bodges from a "Ridges" overal, which ready since the marketphice, some of the comparables are: a juck Nicklane served and soul golding adds in 2077 for \$450.00. A from Heigan LSGs, amony clip brought \$1,000. A served pelling and the control of the comparable served and the same of the transmitted by brought \$1,000. The language of the gible transmit served to be supplied \$1,000. The indeed control badge are as committed some disting the past for the past served to the same of th	\$2,000

PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
323	Ton Wissens Report Tournament Meeting Red Bad Bad Bad Bad Bad Bad Bad Bad Bad Ba	A preventional matel badge consisting a versific can imperiod with the tearn material sage can be a sure can imperiod with the tearn material sage, shere a Santer can imperiod "UES Warters Cup 2002," below this cast imperiod "US A" and "Ton Walters."	Only light scretching from lournement use	Any presumal gelf measurable hearing the new of the gelfer has broad merit via appeal, more on if the gelfer in hasen, as in Tom Weiman, For Physe's Budges is non a "Majors" event, which ready marke the marketylance, used of the companishes are: a juck Nitchians worsed and count gold ling and in 1000 for \$60.000 A. Ben Heigen USOA and the VIACOA in USOA was not to the companishes are a juck NICOA ben Heigen gelf in girl (whitest only statement of two remanners one) brought \$1,000.1  The absolution healing was excessional several time shorting the past three years at Tam Witter's management company offices in	\$2,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Penn Manager

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Pro-1 (00) 544-1779 (Final Review) over 1000 544-

\*Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Regio Poin Makager

PO Bas 8537 Las Veyes IN WIRSOST Provin (EUT) 54-1578 E-mil Frenchages in

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Estanded Description	Condition	Notes	Pair Market Value
24	I non Meteori's Repre's Tour manner identification Redge, 2003 URS Cep, hearing the name "Tom Watson,"	A provertized noted backy countries a research cost imperiod with the barries name lags, above a banner cart imperated "USC Cup 2003," before this cast imprinted "USC and "Tom Websen."	Scratching, the mishae and darvieration from year	Any personal gelf sementables hearing the name of the gelfer has broad meated spread, more set if the gelfer in funesce, as in Yem Watson.  For Bayer's Bedges them a "Mapers" or work, which casely notes the morthelphon, seems of the comparables set: a lack Nicklass served and more gelf lang said in 2007 for \$40.00 A. Sem Hagan 1557A money rich presents at larger gelf lang (in this set 2016 for \$40.00 A. Sem Hagan 1557A money rich presents of leavernames as a) brength \$50.00 at the set of the set of the set of leavernames as a) brength \$50.00 at the set of the set of the set of the set of	\$2,000

PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation in Exchange for The Preceding

RPAA Bem #	Primary Description	Estendré Description	Condition	Notes	Pair Market Value
325	Town Watenes Harper's Town water likewish established Badge, 2004 URS Copy hearing the name "Town Watenes,"	A preventized metal backy constraints a record cant imprinted with the same cast imprinted with the same cast imprinted "UTS Cup 2004" believe the cast imprinted "UTS Cup 2004" believe the cast imprinted "UTS A" and "I on Wetsen."	Stratching, bleminten and disculserate on from use	Any personal gelf nervous delta bearing the name of the gelfels has bread models report, more as if the gelfer is financia, as is Tom Watson.  For Payer's bedges from a "Adapter" event, which randy somette be mathrighter; some of the comparables see: a jack Nikilases served and word gelf lang sold 10027 for \$40,000, A Bon Hagan LGCA money-clap brought \$1,000, a Hagan LGCA money-clap brought \$1,000, a Hagan LGCA and the seed of the theory class and the theory and the theory of the theory br>the theory of the theory of	SZUM

\* Comparables pre-jedy 2006

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pons Name
Pon Service
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\* Comparables pre-judy 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
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01 April 200

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
225	Stepwis ID badge. The Country Wide Tradeton, 2000, hearing the masser "I one Wideon."	A previous of used index with agree applied transite with allow a supplied transite with allow a supplied transite with allow a supplied transite to the supply large in it on a bloo player down bounds "200," howeasth "200," howeasth "201" or M's tenn."	Light scratching and blemistes from use	Any presented golf measure-hills bearing the new of the gibb has bread market appul, more or of On golfer in Samour, or in Tom Webon.  For Player's Budges from a "Majorn" creat, which sarry same the marketphon, seem of the comparables are a juck Nitt-laws servined and road golf ling sales to 200 for \$40.000. A pin Heigen, golf lay (Grobert ony steamers of warrances one) brength \$1,000. It The Licharditance hadge over accommend servine dama during the part there years at Tow Will bear in the company of the inter- tion of the company of the company of the company of the William's services and the company of the William's services and the company of the William's services and William's services and Willi	\$2,000

PERSONAL PROPERTY APPRAISAL FOR
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91 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
327	Flyer's ID Sadge, The Constry Wide Trudelies, 2012, Sworing the name "Tom Waltern."	A periodized model ledge with days gridled resolved with silver between the property of the property of the property of the trapky / leggs laid on a bloop placed clean show 7000.7 hepselfs that an erched burner cost imprinted "Tom Watson."	Light scretching, blessishes and disculseration from une	Any personal golf amounts this having the name of the golf-has bread mother appeal, more to if the golfes in features, as is Tom Walson.  For Payor's Budges from a "Mulpin" event, which morely sent to mortuplation, some of the comparables over a juck Nickians served and sand golf lang sold in 2007 for \$450,000. A fron Hagan ISCA money clip brought \$1,000, A fron Hagan golf lang (withhost only not sensered of sourcement only brought \$5,000. "This identification being for sourcement of the service	\$2,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Ponn, Manager

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\* Comparables pre-july 2006

ROGER PONN ASSOCIATED APPRAISERS LLC
Reger Pown, Manager

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA ltem f	Primary Description	Extended Description	Con dition	Notes	Pair Market Value
323	wilload's Germanwordhe Proyer's Identification Indigs. Les Augelle Open Chauphondhig, 1986, regerred "1986 Vrinnes" and "Two Wilson."	A highly published, girlds immed word clip with a pysical white own and remodel with girld interinsing disording downward, consisting on the weighty Jung- the should be a strength of the should be strength of the should be strength of the should be strength of the strength of strength of st	Seas scratching and identifies.	Presented in The Champian. Any personal giff ammentalith bearing the name of the gelfer has breach methat appeal, mane so if the giffer has breach methat appeal, mane so if the giffer in famous, as in Teme Watson, The disamond solutions to the proposal of the Champian o	\$12,500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pens Menager

PO 8to 95327 Les Vegan Nº 88194307 Pens (EO) 6e-779 E-mail Pensendiges on

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Stron F	Primary Description	Estended Description	Condition	Notes	Pair hiarke Value
327	Winer's Communerative Flayer's Medicitives Eulop. Les Augeles Oyen Championelly, engrered 783 Winner's engrered	A highly published golds much mixed (by with speaked within small councils with gold intensity discounting the event of the factoring discounting the event, controling on the traphy (logs that me a red) pinted draws (by this set within a research within a red pinted of these by the control of the set within a red pinted of the pinted of	Some scretching and bleaching.	Presented to The Chempson.  Prog get or measurement to make reference to the particular valuation of particular valuation of particular valuation of particular valuation of particular valuations o	\$9,000 This place identical is a 22 just a proceeding, but it down not bear Wateri's Australia and the same

\* Comparable pre-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Pens. Menager

P.O. Stat 95207 Lee Vegas INV \$8155-5207 Press (100) 546-7678 E-most Showladges are

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Bem #	Primary Description	Extended Description	Condition	Notes	Pair biarket Value
330	Player's Measurity Street Budged Maria Play The Street Service Open Champtowning, 2022. Open Champtowning, 2022. Open Champtowning, 2022. Open Champtowning, Open Street Champtowning, Open Street Champtowning, and Walson wen Ukla or each.	A gath word budge of scheeping for an oth reached edges, regreved "The Soute bitato Open Charge Proceeding by I Mestric Carl The Charge and 1927," all to the light of the tearre meetings.	Some scratching, blombing and market and mar	Senders yall has become more presentment in the sale two discoolers, with some twelved results and the harmanic preparating of gelf. The reward presentment between ALL and the terms of the terms of the same properties of the terms of the terms of the same properties of the term	\$2,500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pons, Manager

PO Bas 15.027 Lee Vega at 18 SESSON (1805) 544-7978 - E-mail - Provinciaged con

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

EPAA Item P	Primary Description	Extended Description	Condition	Notes	Fair Market Value
337	Report Schwert Franch Redge plated and and created The Smith Estilah Open Championship, 2005. During the India decade Tom Walnes, has were the Sanber Bettiel, Open these times.	A gabb swed and, Lungs- though Sadge with the remaind court having the remaind court having the terrament supply-lag and engreval "Sende Betash Open /2004 presented by / MatterCard"	Light scratching and slight sating in the came plate	Context gelf has become near preminent in the six two discrete, with near betweend writin and the increased popularity of gelf. The result's preminerum increases market appeal for this live wide LECA assumed his by contemperating policy rows in the mark-implice. For Hayer's Badges for one "Majors" overst, which sarry writer the marketings, seem of the companions are a just Nikhber awared and seed gold his quide in 207 for \$40.000 A. Sam Hagen LECA assumely the brought SLOOL A. Hame the same of	\$2,500

\* Comparables pro-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Pans, Markeyer

P.O. Boor \$2277 List Virgin: MY SERSALES Paris (ESTS) 554-178 Ernel SPunnlages as

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Imm f	Primary Description	Extended Description	Con-dition	Notes	Pair Market Value
Z)	Freyer's Assentitivetien Badge, and address shad and amount, The Service Berich Open Champinschips, 2023.  Tom Winson has eight Settleth Open Champinschips between Champinschips between Champinschips between Champinschips between Champinschips and Winson and Winson Settletins. and wins this event in 2023.	A gold-horsed metal, langues shaped ladge with the evanuable Centre bearing the surrament supply/lags and sugground Sersian Strain Gene / presented by / MajareCard / 2023	Only sharving algae of nermal use	Ton Wisson won the Souter Britash Open this year Senders geld has become more presidents to the last here declared, with more thought and desired repairing of gelf. The server's presidence live rame market separal for every for presidence live rame market separal for contract separal for for Physical Register from the Sandraffect of the Physical Register from the Sandraffect of the Physical Register from Sandraffect some of the Comparable or just his Michigan come of the Comparable or just his Michigan come of the Comparable or just his Michigan come of the Michigan come of the Comparable or just his Michigan come of the Comparable or just his Michigan come of the Comparable or just his Michigan come of the Comparable or just his Michigan committed to the Comparable or Justice of the Michigan come of the Comparable or Justice of the Michigan comparable of the Comparable of the Michigan comparable or the Michigan comparable or the Michigan comparable of	\$4,500

\* Comparables pre-July 2008

ROGER POHN ASSOCIATED APPRAISERS LLC

Repair Paris, Manager

P.O. San 85307 Lim Vegan NV 80185-5367 Premi (803) 544-7970 E-mail RPMANAGES sam

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Estended Description	Condition	Notes	Fale Market Value
, my	Pleyer's Absentic steins. Budge, profession and and reasons. The Great Budge of the Champisonship, 2005.  San Wilsonic Bettish Operar's river reserves destable in auritor reserves destable in auritor reserves in this Export.	A slive taxed enel, microspies slived badge the blue reamed cover burrie to team enest beight lags and angavent "Serias British Clyus / 2005 / Aberdeen"	Very Light was and lose noted	Tom Western was the Sorder Strain Open thes year Senten galf has become many promitmen in the test for the Strain, with more testicited revents and the bacturated peoples say of galf. The versul's promatures are come market appeal for this lives with USCA momentalities by combinationing officers takes in the marketplaces. For Player's Bedges from a "Mayors" work, which trough seate the marketplaces some of the comparability are as a back Nichaes sourced and most galf lang side 1007 for \$40.000 A. John Heigen USCA manage day brought \$10.000. A John Heigen USCA manage day brought \$10.000. A John Heigen USCA manage day brought \$10.000. A John Heigen USCA manage day brought \$10.000. A John Heigen USCA manage day brought \$10.000. A John Heigen Schott with 100.0000 and 100.00000 and 100.0000 and 100.0000 and 100.0000 and 100.00	W500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

\*\*Roger Pons, Manager\*\*

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\*\*O See 9007 Las

01 April 2339

Items Entering The Foundation in Exchange for The Preceding

RPAA Drm f	Primary Description	Estended Description	Condition	Notes	Poir Atarket V alue
334	Player's Identification Bedge, pitted ment. Aller Sender PGA Champhondry, Jodgen and Country Orth, 2001 Tom Walmin von Ible Tourwanners.	A guid-terned metal leading contenting a blue reconstraint of the contenting a blue reconstraint of the content	Very light wear and tase noted	Sealow gelf has become never prominent in the net mer discrete with mere inherited results and the increased popularity of gelf. The vessel is presented becomes monthly object of this tase with USCA as an available by the promised of the property of the sealow for the promised on the property of the sealow for its me award by is some gelfore. Recently a the Hagan among tig said as exceeding a SACRU. This bedge was unastand one real stone during the past them; you are it tank Walson's some greated company offices in Walson's	SLAN

ROGER PONN ASSOCIATED APPRAISERS LLC Roger Poux, Nanager P.O. See 93207 Les Vregel NV III 153-4207 Prons (200) 545-7676 E-seel RPur

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Extended Description	Condition	Nates	Fair Market Value
335	Winner's Communerative Badge, La Coste, 1964, engrared "Champion 1964."	A highly published, golds broad mend object with supplied golds mend object with spiled golds and shell, segreved with walling whom some legs above "La Costa", "the clip regressed are reasonable golds and published with spiled golds and published golds and spiled golds golds and spiled golds gol	With acrast bing, ble number and discolorests on from une	Tem Wattern the visions of the Le Canta- barrinament. The golf overweeklike marketpiece has a desir- te trease wound by humans golden. Recordly a flan Higgas manay dip sold at sarction for \$1,003.* In 1802 signs Without 186w York Vanhaws American Laugue Champiannship Ring sold for circs \$13,003. The disastend onbascon the market appeal of Out Champian a passe. This budge was assumed several kines of strag of the passes of the humanship of the passes of the passes of the passes.  Westbook of the passes of the humanship of the passes of the passes of the humanship of the passes of the passes of the passes of the humanship of the passes of t	\$5,000
234	Player's Tournamed Bodge, World Golf Championship, Anderson Consulting, Malch Play 1999.	A highly polluhed, gold-tened metal budge with applied white oraxial records with gold lettering denoting the event and the symmer contening the malti-colored event logs, the date suggested below	Shawing very light wear and tear	The gdf memorabilis marketylace has a desire for items switched by immon gathers. Recently a Ben Hagan mency day sold at execute inte SLOUD.  This budge was manifest several times during the past three years of tem Memor's management company of fices in Westwood, Kansan.	\$750

\* Comparables pre-july 2006

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Roger Pero, leaninger
PO 8th 95.207 Leavings and Millschaft Providing (805) be-1978 E-mail Rive

# Thomas S. Watson Fair Market Value Report

61 April 2009

RPAA Dem f	Primary Description	Extended Description	Condition	Noses	Fair Market Value
337	Player's ID Bodgs, World Golf Champiscobig, Anderve Consulting March Flay 1999, ongrar od "Toos Watson."	A highly poinhed, silver-tered neval budge with applied white enamed critering the malti- cal and ervest legs, with the event name spensor your and orgraved "Tom Watson."	Scrutching, pitting, mars and discoloration from use.	Any personal galf memore-balls hearing the source of the galfeet is known, as in Team Water of the galfeet is known, as in Team Water of the galfeet is known, as in Team Water of the Charles of the Cha	\$1,500
3340	Player's ID Sudge, Office Depot Facker/Son Challenge undated, bearing the name "Tom Walson."	A powerrized metal badge contering a resented cost large state with the spensor tracers meet and star ("Cross Clash," show the temens ment figgs and a hunter cost impristed "Tem Watson."	Scratchen, mers and disculoration from use	Any present gelf we neer shifts hearing the came of the piller has broad material request, mater at 10 to galler in features, as in Tem Welson. The gall presentable and triplers has a driv- fer it home overed by fastone gallers. Recently a has began somery clip sold at anothers for SAGO. ** This ID hadge was manifest several timer during the past fetter years at Tem Welson's sensing small company of fires in Westwand. Exame.	\$1,50 <b>0</b>

ROGER PONN ASSOCIATED APPRAISERS LLC Regul Paris, Lieutger
PO Bio 9537 Liu Vigan IN 20154437 Provi (200) 544-1970 Single Rhu

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extraded Description	Condition	Notes	Pair Marke Value
774	Playm's ID Budge, Office Depail FebrugSon, Chellenge, 2002, engine of "Fees Watson."	A provinciand silver-to-nord metal ladge, the operator is origin controlling of the silver origin controlling or breshold offer mechangular same cost lasperised with the year spenser tearrament and silv "Coses Clab" is alver the tearrament lang a and a harner cost imprised "Tem Watson."	Scratches mars and dasculeration from ane	Any personal golf or marchillo hearing the mount of the pille has broad much rich requirement on it the policy in the man of the pille has broad much rich requirement on it the way. The golf memorabilite materiplacy has desired for it trues were off by finance golders. Recently a final has pilled to the pilled of the pille	\$1.500
340	Player's ID Budge continuation, Neubanh hilliane Dalter Calf Challeraga, 1998, engraved Tons Welson.	A pervirted ortal badge contring a reacted cast imprasted with the year tearmannent, speece and site "Sua City" above the a basener cast imprised "Ton Watson."	Scrokthing, Me markes and discuteration from their named une	Any personal gelf memorabile beaung the canner of the gelfer has broad meastly represent more on if the gelfer in funders, as in Tem Waters.  The gelf are merchile, merchylacy has a draw- fer in trans revented by memor gelfers. Recrydy a first trans revented by memor gelfers. Recrydy a first trans revented by memorabiles. Recrydy a first transport of the personal transport personal transport of the personal transport during the put there years it Tem Wetner's memoragement company offices in Westwood. Kennes.	\$1,5:0

ROGER PONN ASSOCIATED APPRAISERS LLC

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Been #	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
ЖI	Ptoyur's ID Badge, SMC Sember Classic, "Contentant."	A white-era maked, obver-toroid motal bodge of vectorigates for m with rounded edges, adged in blue ora mel, contering the blue enameled interestrate man, stelled at the bottom "Contrateet."	Light was and har mind.	The gelf numerabilis marketplace has a divisor for term award by homes gallers. Recedy a live Hagan sensy day sold at excites for \$3,223.  This ID hedge was manifest several times during the past three years at Tom Western's management company officer in Wasterned, Komes.	\$1,000
362	Player's ID Budgs, Contestant, International Tour Dunings, Placesia Tournament, 1943, gold plated and officered metal, Contestant,	An elengated, cushine-theped, silvered metal badge centering the gold-insend Durdon jung- and tamera weet name within a pinnehard shower "International Town / Durdon Planniat Townstanent", 1987," with "Contrasteed" engraved invest center gold plained back. Also hercitares as a nowny-tipe hercitare as a nowny-tipe	Light wear and bear noted.	An official rever-specific remember's bedge were during the international. The golf memorphilic matchiplace has a desire in its many and the property of its memorphilic matchiplace has a desire in its memory disp said at another for \$5,000.*  The ID indep was manufact evently have during the past fifther years at 10m Widness among yourself company offices in Wietberseld. Kansas.	\$1,000
ж	Player's ID Badge, "Contestant," Sprint Western Open, 1993, Cog Hill Colf Course and Country Clots, a regular PGA Tour event.	The cocular guid plated ownil bedge centering tearns must name, year tearns need legs, year alto "Contestant," with spring dasp	Very light wear and tose noted.	An official, event-specific contented a badge were during the tournament. The ID hadge was accurated several times during the past three years at Tess Waters's management company offices in Westwood, Kanese.	\$1,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Ponn Monage

FO Sen \$5.37 Los Vegen, MV 8193-8307 Penn (200) 544-7879 E-aut PP-WPAAQuel on

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Com dillion	Notes	Pair Marke Valor
344	Player's ID Badge, Motorula Wastern Open, 1994, Cog Hill Gelf Course and Country Clob, a regular PGA Tour event.	The circular, guid plated nortal budge contering the interaction name, legs, your and site "Cog Hill GibCC," with spring class.	Very light wase and tase meted.	An efficial overst-specific contestent's budge owns during the teatments. This ID budge/amony city was considered overal times during the past three years at Tom Wabsed's paragressed company effices in Westweek Karams.	\$1,000
345	Offictal's Badge, MasterCard Coboold, 1999 Tem Watson The previous year's viluser bear Tem Watson a name and date.	A high polished gold tenned metal, designed, exingenced chaped head, and extended heads with gold lettering debesting "Offstell" and the tennesser of the pass of	With light acretching and blendahm from use	Any prisonal gail enterorable her on the name of the gailer has bread market appeal, more or if the galler in famous, as in Team Welson.  This ID badge was examined accredit innor during the past theory years at 10m Welson's energy manual company offices in Wesbroad, Examo.	\$2,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Rager Paris, Manager

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Desir f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
344	Official's Budge, ManterCard Colonid, 2012, beer Tem Watered's name, date, and cross memorates his 1998 win.	A high polished gdd-torad onesi, dengated, or squesd-topod back, white measured backs with polished backs with gold totaring denating "Official" and the terrament rame. Own centering the year, spenses and tearmenent legas, all obers a highly pulled gdd-tened nettople ungeroud "I om Walson / 1900 Champlen."	With light scretching and life michae from use	Any privined gelf aromate/this baseing the nature of the pelfs has broad market appeal, more as if the guider in human, as in Tain Weston.  This ID badge was assured asserted disma- during the past three years at Tain Weston's management company offices in Westoned. Known.	\$2.00
610	Scorec and, from the 1972 U.S. Open, Public Beach, with handwritten solon.	The screecard prosted Thibble Beeth Golf Links / Del Maeste Longe - Proble Starch, California," the card with handwrittim Tees Welson notes	With discularation, folds, stog-eared current and rough edges from use	This screeced was examined several times during the past three years at Tem Wester's meanage service company officer in Westerwal, Kansas.  An IDS Letter Ruling relating to Charatable Developers for a comparable golder stated screeced candidring paramel netwo carry zero value, carelled with received with product.	s

Comparables pre-July 2008

ROGER POHN ASSOCIATED APPRAISERS LLC

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Condition	Nates	Fair Marke Value
<b>0</b> 1	Scurecard, from the 1972 U.S. Open, Pebble Beach, with handwritten notes.	The scarucard printed "Pubble Beach Gelf Links / Del Mente Ledge * Pubble Bunch, California," the card with hendwritten Tees Watson notes	With discularation, faids, dag-eared currers and reagh edges from use	This convexed was examined several times during the past times years at Tess Wasser's management company offices in Westersond, Kanson An DS Letter Rolling relating to Charlicide Descritions for a comparable galler stated accessors combining personal notes carry zone yorks, case (deed work product work, product work, product work product.)	50
437	Scarecard, 1972, Town Walson s first PCA Tearmannest, Carterbury Celf Club, with handwritten notes.	The scarecard printed "Canterbury Golf Clish," with address, centering the clot's large, with headwritten Tom Watson Nates	in poor cardition, with folds, crosses, dog-sered curvers and diverglands as.	This scienced was co-amined serveral thous during the past three years at Term Watsor's management, company offices in Westerroad, Kannas.  An IDS Letter Rolling releting to Charatable Donations for a companyable galler stated interactable containing personal notes carry zero values, considered work predicts.	90

\* Comparables pro-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

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01 April 2019

Items Entering The Foundation in Exchange for The Preceding

SPAA liem f	Primary Description	Estended Description	Con dition	Notes	Pair Market Value
GI	htstrind Yerdage Besk, 1960 Open Champtenship, this tearnament won by Tons Waterin.	Tem Watson wan this British Open	in used condition, with some creasing.	Teo Weisen has was the fitth Open first time, a feet remarked by any pitch American galler and frow other gallers worthwide. He is revered in the United Engines. British Open sowmer-tills from great contemporary gallers at least non-receives in the machine from-receives in the machine force. This yearings beach was remained ervered team during the past from years at 10 million from the pitch of the pitch	Contains hardwritter Watson notes, and is considered work product by the US.
433	Reyal Trees Yardage Book, 1932, 117º Opter Champbookip, the hournament was by Tom Webses.	Tom Watsen wan the British Open.	In good condition.	Tam Watson has wen the British Open Deviation, is due to markfuld by any subver American galarie and few soften galarie sould we subvice (Earlie galarie sould we subvice (Earlie galarie sould we subvice (Earlie galarie sould we subvice (Earlie galarie sould sould galarie sould sould galarie soul	50 Contains handwritter Watson notes, and is considered wark product by the IPS.

\* Comparables pre-July 2008

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA lirm f	Primary Description	Estraded Description	Condition	Notes	Pair Market Value
454	Player's Scowcard, 10th Open Championship, Car mostin, 1973, this transparent was by Two Watens.  This occurred owned by Watens but not used at the Tournament.	The scenecard without handwritten notes.	In very good condition.	Tom Walson he was the Stitch Open diversion, a best smoked by my other American galler and few other gallers well-deride. Fels in wreads he be United Kingdom. Felsich Open amount-Allia & som grant, contraspensery gallers a strans non-venturiest in the machigation as a limited non-venturiest in the machigation. This connected was examined serveral times during the past throw years at I som Western's management company offices in Westerned. Kannon	\$250
Co+	Local Robo, 1899 Open Champtonship, Cornocotte, 1975, this tournament was by Tom Wilson, his first Bellish Open victory	Local Rules for Temporary Obstructure	in very good condition	Tom Webun has seen the feiths Open five diams, a fact assembled by any other American galler and few other getters worksholder. He is reversed in the United Kangdows. Bettesh Open assembled from great, contrologously golders a sleamst successful at the mark-replace and the search open great the search open great the search open great the search open great the search open great the search open great the search open great the search open great the search open great the search open great the search open great company of Mills in Washerd Santons.	\$250

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pena, Manager

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA IHm f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
()a	PG Chi mg's Ton's Note Sont.	This Order d, England healths with handwritten Wassen yurdage notes	Dag-sared cursers.	This note both was committed serveral times during the past those years at Tam Websoff management company offices in Westwood, Kannan	Contains hundwritten Welson notes, and is considered work product by the IRS
437	Player's Booklet, 108° Opun Champtonship, Carmontin, 9, 18, 11, 12 July 1975, take insurament wen by Tom Wateon, his first British Open victory used by Wateon at this Tearmagnesst.	The blue-covered banklet displays the Rayal & Ancient lags at the top the familiar nament, locale and dates	In good candition.	Sem We show her wen den British Open free times, a final seasthed by any other American galler and free other gallers watcheds. He are reversed in the Utself Rangdom. British Open semantials for any real contemporary gallers in linear tensections in the markeplace. This banklet was a unified overest stone during the peat they are at 15 mm Walmon samage-ment campany affices in Westerweed, Fanness.	gar

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pann, Manager

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
454	Offort Lithegraph, Tem. Watson kinding clored jug. Betting Watson a five Open Championships, eigened by artist David Joy	The Bibagraph lies the five first is Open Championship were by Tom Welson in 1975, 1977 1980, 1982 and 1985, Elementard Dovid Jey St. Andrews, Published by St. Andrews Press, Ltd.	Unframed no distrus	Ton Wates has son the Bittle Open five time, a feet smartle bell your pitcher American galles and feer other galles worldwide. He is reversed to the United Engages. British Open memor abile from great, combinates yet all the same time-states in the machingher. The biblygraph was manifed reveral timer during the past feer years at 1 mm Wates a management company offices in Westwood, Kanasa.	5350
470	89° USCA Assural Report. Tom Watman on cover	Tam Walson cover shots are of the famous 1962 U.S. Open chip shot.	No sectormen wear and tass	Johnny United's copy of LOOK magazine, with United on the circle would at his memorability occion for \$1,000. The sypert was control for some states of the part three years at Team Walter's united towards and company offices in Westerded, Kanana.	\$500

\* Comparables pre-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pean, Manager

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

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RPAA ilem f	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
Ø	Cell bull and temperatures conditions, the man Agric H 1 34/4 W, glass glotaling collected and committed by Wilster's Cadely News Edwards, general to Mylling and Cadely News Edwards, general darch. The bulls comp darch. The bulls comp darch for bulls comp darch	M gell his used dering the values internantia or unless time meants or adhered to a blee nighted such bedgered bermit in pristed careacté cover d'acti- ceus. Served which adult stained, fits veuel in serbling,	in excellent curvilities.	The is a wayne price of recreasible.  The in a wayne price of recreasible to the contract to the state of the contract to the state of the contract to the state of the contract to the state of the state of the state of the contract to the state of the contract to the co	**auco

\* Comparables pre-july 2008

ROGER PONH ASSOCIATED APPRAISERS LLC

Repor Pena Manager

CO No. 8737 Landon Mr. March Mr. Food Strengtham

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
en.	Pin flag, framed, United States Open Championehip, 1982, 17th Hole fined round, 18 H = 22M W this inner nament won by Tous Watson, the "Shot House Around The World" famous golf event.	Under glazing within a mealities-stained wood mealiting, the pin flag has been last on blue incon background.	Lightly selled	This is the hole in which one of the most famous shots occurred in all of galf championship play when Waten chapped in ou the 71st hals and write on to defeat Nickhaus. The ball bit the pin- na which this fig. flow. The shots is widely cancidered one of the tree ment famous in golf history.	\$15,000
			A Johnny Unites feethell helmet used in a register unean NTL game sold for \$67,000 A Nicklean-sood galf has recordly actioned for \$6,000. In 2007 Enrique Wilson a New York Yarkson American Langue Clampiosobip Ring sold for circa \$13,000.		
				Many sports memorabilia comparables are provided in the Report's Cover Letter and also reference the comparables in only 9671 horain.	
			This shadowbased flag graces a prominent position in Tom Watson's office.		
		1	Provenance provided by Tom Wetson.	ľ	
			This flag was examined several times during the past three years at Tom Waters's management company offices in Westweed, Kateur.		

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pens, Manager

\*0 the 5037 Les Vegas NY 0118-5027 Prince (201)-9-71% E-mail Millerday and o

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA ikras r	Primary Description	Extended Description	Condition	Notes	Pair Market Value
en.	Life-stand coefficient retout, Tom Watson, Adams Tight- Lies.	Ton Walson leads on a clob, standing next to bis long of Adense Tight-Line	Creared through the middle	This item was an attend around guest during the part three years of Tea Wishard; manage mand company offices in Wasterward, Kanani.	50 Watton- endersed predicts that prefit Watson directly cury no charitable denation value to the denae

\* Comparables pre-july 2008 ROGER PONN ASSOCIATED APPRAISERS LLC Ragge Pann Manager

> Personal Property Appraisal For Thomas S. Watson

01 Anril 2009

Fair Market Value Report

Items Entering The Foundation in Exchange for The Preceding

RPAA Imm /	Primary Description	Extended Description	Capition	Notes	Fair Market Value
679	Flag Rayal Aberdorn (1780 GC creat center), signed Tom Watson upper right, 12% s 187 s.	The flag not flown during any tourns tount.	Lightly seded	That flag was examined several times during the post three years at Test Webser's management company offices in Westwood, Karsasa	SS(1)
440	Flag Reyal Aberdoon (1780 GC creet conter), algoed Tens Watson upper right, 12% a 18%.	The flag not flown during any tournament.	Lightly salled	This flag was examined inversi times during the past three years at Tem Wateri's management company offices in Westwood, Karses.	\$500
<b>42</b> 2	Clark, From World Gelf Hall of Fame, Net 1s. 1996, Tom Worles, 640 Das, rem memorating Wolson's Hall of Fame induction, resete flucted crystal Waterin image overlaging.	The round personnel missis- sing engraved Washed Cell Hall of I may 1 May 12, 1499 / Ton Wasser, the basels a count glam are sected with a gallon stringing.	Light scratching ordy	Induction into the World Call Hall of Fason is a required learn. Which Carl Commencers that corretonry and heart Walsons name.  A Nichlane-seeding office preceding accidented for SACID, A pair of heart was not provided prices of the SACID, A pair of heart worse by rectue Elbani, plans add come though gas for SEGIO planny. Unlaim here had covered sold for \$1 (1000 closes). Unlaim here had covered sold for \$1 (1000 closes). The pair there years of Elban Walsons. memograps areas (company offices in Westwood. Earter.	<b>15,00</b>
œ.	Print, hand-rainred, "The Alps, Protects Golf Club, 1274," limited addition artist print, 13% H = 26% W at ottofright.	Copy from an original painting. Socured within a narrow wood moulding with off-white regioned was and under gloss gluzing, overall 29% H s 34 W	No uncommon reser and tear	This print was examined several times during the poot three years of Tom Weiner's management company offices in Westwood, Kanasa.	\$500

\* Comparables pre-July 2006

ROGER POHR ASSOCIATED APPRAISERS LLC

ROGER POHR (Masquer Per Ma, Masquer

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA (tem f	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
4	Photograph does "Primer liber of the Committee of the Com	Bernath, the photos are few profiles from the control of the contr	in good curdition.	This fire and work was manifed several diseased ring the past theory year is 1 few Watson'd access to the past theory year is 1 few Watson'd access to the past of	\$7.500

ROGER PONN ASSOCIATED APPRAISERS LLC Reger Pena, Manager

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA liess #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
693	Offset Lithograph, Bmitted addition 69/150, by Gory Hand, algood by the artist horse right, algoed by Jack W Nikhlams, Armald Palams, Tom Wahnan, Lee Trontan, Gary Flayer	"The Big Five," unframed. She Ha 20 W Each realisticily depicted galder is sharen in an exten- eveling pass in this color hil arternit. The signatures clong the lower margin.	In good condition.	Resulter necessively ask \$3,000 \$4,000 for biddegrouphs signed by only low of these "Big Flow". At reside outlets and in the secondary service consciously on the secondary service the secondary service on the secondary service that the secondary service services and the secondary service that the secondary services services and the secondary services and the service services ser	SLOW
M	Framed Magazine, Galf Digest cover identical, New render 1999, Tom Watson on caver signed by Tom Watson.	The article by Tom Watson in the original magazine, "My 50 Best Tips." Sees red within a black composite frame with glass glaza, mercil 26% H x 20 x W	In good condition.	This framed work was examined several times during the past three years of I am Watter's management company affices in Westward, Kanasa	\$250

ROGER PONN ASSOCIATED APPRAISERS LLC Regar Plan Manager

# Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

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RPAA Drm f	Primary Description	Estended Description	Condition	Notes	Fair Market Value
<b>41</b> 7	Tom Waterin a copy of his Bag, replice, 1993 Ryder Cop, Captain Tom Waterin.	The replica bug stamped "United States," "Ryder Cup Toom" with tegs, and "Captain Tom Waters," with on American flag.	In Like now condition.	A fack Nickins tournament-used gelf log no specific stribution - necessity soft in McDO.* The Waters mane and other decreative scribetics give this log broad market appeal. The log was comment several farm during the past there years at Toos Waters's menger ment company officia in Watersond, Karines.	\$4,000
ध्या	Mised Media Work, original, (Ive British Opens, by Jack Suciderman, 28 H s 27% W	Waterer's five British Opens are to marked around the work, contening the artist's rendriton of Tour Waters. Undrawed, secured under a pule blue most.	in good condition.	This mixed medis work was reamined sweets times during the post them years at Tam Western's mergerment company offices in Westweets when the western's market in Westweets.	\$500
643	Letter, gaveric White House greatings, January 14, 1992, G. H. W. Bush autopen signature.	Gelf Course Superintendents Americation gathering. Framed, with blue laten later and glam glaze, overall 17% H z 13% W	in good candation.	This framed letter was examined several times do ring the past three years at Tem Watson's monage sund company offices in Westwood, Kanons	\$25
674	Offset Lithograph, 1914 Culonial, Tom Watson winner Watson depicted in golf owing follow-through.	The green met signed by fans and friends. Secured within a dark wood southing with gold lip and green mat, under gless glazing, worsall 234 H x 18 W	in good condition.	They weak was manufactured afters charing the past fit so years of Tens Webser's management company offices in Wester and, Kanana.	\$150

ROGER PONN ASSOCIATED APPRISERS LLC Baper Pann Manager
FO bis 95207 Lea Veges NV 80103-6307 Prints (800) 564-7976 From Ann

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

EPAA Item f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
m	Tom Waters a Wood Chube, Byree Nelson medels, within a word display cabines.	All clairs are Byran Notion models. On a green felt background within a wood frama, 54 H = 315 a W	In good condition.	By non Nichean was Tem Watsen a service: It sees the first past of the Watsen became preferained and fire sees if one thereafter the credit-bridg considerably in Tem Watsen's early preferedering nuccess These be used clubs were commenced serveral times during the past there years at Tem Watsen's senzy part of the Watsen's senzy part of the Watsen's senzy part of these in Watsen's senzy part of these in Watsen's times and the senzy part of t	\$1,500
700	Award, Junior Calf Lander Midword Section PGA. 1996, To Tom Walson.	The PGA logo above a plaque actum-lodging Tom Watson is contributions to Junior Golf Secured within a dark-wood frame with morson and green sacting and glass glass, overall USe H x 11% W	in excellent candition	This framed overed was examined several times during the past three years at Time Water's management company offices in Westernock.	2300
747	Your Waters : Flayer's Identification Bedge, circular The Manten, 2001, Flayer 51, were by Waters during his participation at this increasured.	The circular player's badge is af gold-tened metal with an acrylic done beneath which is the player sumber within a should above the Manters logs, with the year of the leasens ment beneath.	In good carelelor, with no noticeable surface blamishes or uncammon wear and lang	The Identers Tearris merel has risen in the last three date date to read the British Open in premisers; and Masters Taurusment mesonolodis in related yought often by periose gelf semanolodis entitlettes Very Bille Mosters sementallis collectors Very Bille Mosters teament will be classed to market. Heaving Ward's 1957 Law Amsters Masters Traphy and at accessor for \$60,000.	Mim

ROGER PONIH ASSOCIATED APPRAISERS LLC
Regor Pony, Manager
PO Sax 85307 Los Veges NV 81834207 Prons (800) 544-1976 Event NPs

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Estended Description	Constition	Notes	Pair blacket Value
708	Top Watena o Player's Identification Bodge, circular The history, 2002, Player SI, wearn by Wateno during his participation at this tourreament	The circular player's bodge is of gold-second metal with an acry fit dops beneath which is the player another within a should above the Morters Ingo. with the year of the lournement beneath.	In good condition, with no noticeable surface blendalve or necessaria was and less	The Markers Touring more has risers in the last two decades to rived the British Open in premisers, and deaters Tourns most commanded in rabidly sought after by serious getf commendable in rabidly sought after by serious getf commendables comment on market.  Harrie Word's 1927 Low American Markers Trophy sold at ourcloss for \$64,000.	\$4,000
704	Tom Watson s Flayer's Identification Bodgs, circular The Masters, 2008, Flayer 74, overs by Watson during his participation at this bourgement.	The circular player's budge us of gold-tened metal with an acrylic done beneath which is the player on whom within a blue shield above the Mastern lags, with the year of the tenema metal berman O.	In good candition, with no noticeable surface bleutahus or arcammon wear and tear	The Masters Tearrament has risen in the hat two decades in rived the British Open in presidence, and Meaters Tearmanent unsweeklik is rabidly sought after by serious gelf memorabilla collectors. Very Rick Masters memorabilla common to market.  Harvin Ward's 1920 have Austrant Masters Trophy and at auction for \$84,000.	\$4,000
710	Tom Watson a Player's Identification Bodge, circular The Masters, 2003, Player 66, warn by Watson during bid participation at this tournament.	The circular player's badge as of gald-tened award with an acrylic dame bemank which is the player ne maker within a shaled above the blanters lags, with the years of the tengrament learnests.	In good condition, with no noticeable surface blemishes or uncussors were and last	The Masters Tourns seen has risen us the last tree decades to rival the British Open in presumence, and Masters Tourns seed memorabilities related to sought after by vertices gelf memorabilitie colors to market. Harris Ward's 1927 Leve Anatomy Harrish Ward's 1927 Leve Anatomy Martine Martine Temphy and the auction for \$660,000	\$4,000

ROGER PONN ASSOCIATED APPRAISERS LLC Roger Pons, Manager 17 Les Vagus INV 48193-8307 Princi (800)-544-7970 E-mis RPm

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

ns Entering The Foundation in Exchange for The Preceding

RPAA item f	Primary Description	Extended Discription	Condition	Notes	Fair Market Value
712	Cake Plants Naming, Legende of Gold. 2021 Children is being blants as being blants and being blants of the state of the st	The photographic mustage and hypers as the 200 Children is Marcy Hospital Cold Streen in Marcy Hospital Cold Trevenaments, and igned by Team Western, Lee Trevines, Armold Palmer Carp Physics and Jack Nachdam. Serveral within a wood framewith being and blue making overall 21 H s 20% W	In excellent condition.	These gailing greats accepted Western is invitation to pitch the Centry interressment. All feers signessees on a single measurabilitie, from the event, would designed returning market interest. The in a highly desirable entergraph elect from an protestional gail of warms. All statil makes and in the secondary market on more belles sustepsyched by Western, Nicham, Pulsars and Player with in the \$17.00 range. The spice contained from signature for signatures. The manager was to unaison devent to be sufficient and derived the past after the warms of the protest of the prot	55,000

ROGER POXH ASSOCIATED APPRAISERS LLC Regar Frank Manager

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Exended Description	Condition	Notes	Pair Market Value
กเ	Resolut Stanger Shout, etimps of player Lee Tree ton, Arnald Palmer, Ton Waten, Seve Bellenturen, Jack Nicklaun, Cary Flayer	The above of stemps is signed by all us players man three individual stem. Secured within a black abodewiden its man sender glass glazing, 11th H v L1 W	in good condition.	Insured there of so mays, kipsed by the great parkers. This time to even and entirentiatority collective to both upon't underestion and otherspecialismes. Sees, halfesters in terrority redesigning a seed problemed beaut with career and his autograph is increasing loss frequently found in the marketples. The framed strong short was manifed overeal dama during the past freety parts of the Walson't surrangement coupsing of fices in Walson't surrangement coupsing of fices in	14,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Regar Pana, Manager

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA (tem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
713	Olis on Canvar, original Tom Watson pertrait, "Old Tom Morris Award," by John Beyd Martin, signed letver right, 1992, Watsom shows in gulf swing.	The Old Tear Merra Award was given to Tear Watson in 1972.  197	In coordinat condition	Morris (1821 1908) was greenal-ceper and golf professional at the St. Androves Ilaba Trust Cod! Clab a St. Androves Scotland, a four time winner of the British Open (1861 62, 64 and 67g and ranked as one of the top Brita designers of the 19th century.  Tess Walsons is the only American golfer in	\$20,000
	is the Golf Course  the Golf Course  of America s most  of America s most  provilgious houser presented  each year to an individual  who through a continuing  lifetime commitment to the  game of golf has believed to	overall 29 - H = 17% W		Missory to notch five Pritish Open or tenries. The first witner of the Amerikan Pertrail Painter's Society charges \$50,000 for a half length portrait. While this partrail is not by this artist, received by a blobwestern artist, the additional cache on The Old Tem Morris Award adds significant inserted appears.	
	maid the welfare of the game in a manner and style compilified by Old Tous Muris.			This painting sheet was examined neveral times during the past there years at Tom Watson's management company offices in Westerood, Kantas.	
714	Pen and Ink, original, Tom Watern pertrait, stabilish 13% If a 9% W at othersish.	Tom seen from the neck up, order uniquemen. Surgeal within a wood frome with white regioned moting, ownell 19 - H = 16 W	in excritent condition	This original work was examined several times during the past three years at Tem Watson's management company affects in Westward, Kanna.	\$750

\*\*Comparisons pre-juny 2008

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Bager Plans, Manager

P.O. See 10307 Lee Veges MV 80103-330 Pre-1803-144-779 E-mil Phil

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Items Entering The Foundation in Exchange for The Preceding

RPAA Bem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
715	V ans, crystal, Player's Gift, Duckey Plasmin International Tour 1998, sweed by Tom Watson.	The vace eithed with the Dunlop legs, international Tour and 1998. The vace 11 H.	in excellent randition	This was was grandful several times during the part three years at You Watser's management company offices in Westerned, Karana	\$500
לת	Artverk, original, Jack Nicklem and Tone Water shaking hards by Anthony Rus iell (decanood), rigned hower right, stopkight 1894 H s 794 W	The scretch-beard ideast elses includes of jack Nitchises and Tem Wales packally hands. Within a wood frame with while registered and, everall 16/4 H = 1.39/4 W	la excritrat cundition.	Anthony Zervick virtually defined the scratch- board (Barvicks schaige: His politication with the Heigan. Tive Lerone. The Modern Fundamentals of Gelf is recognized sevend the world as a clausic. Earthal is portupe one of the world as a clausic. Earthal is portupe one of the world as a clausic. Earthal is portupe one of the world as a clausic. Earthal is portupe one of the world for the content of the content The piece of set was consisted several times during the past theory pures at Feen Windows's management company offices in Westwood. Kansan	800
718	Artwork, artginal, Tom Wates in gulf peas, for magazine publication, SV. H = 15V. W	Wateum showen in four steps during a chip shat, from a Toun Wateun matroctional article in a gelf magazine. Under giose glaze within a wood frome, overall 15% H s 25% W	in very good cundition	This artwest was examined several times the part three years at Tass Water's management company of three in Westmend, Kotena.  It is not known if this is by Anthony Ravalli.	\$1,000

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA liem f	Primary Description	Estended Description	Condition	Notes	Fair Market Value
71.9	Activerty original, Tom Waten in galf pum, used in magnitine, 5½ H = 16½ W, v acteur stages in a galf owing.	Watean shawn in fear steps during a pett, from a Tem Watean Instructional article in a gelf magazine Under glass glaze within a wood frame, averall 16Vi H a 27M W	In very good condition	This arterest was eas alread several it mee during the past them years at Tess Weston is manage ment company of fiftee in Westoned, Kanasa. It is not known if this in by Anthony Revolls.	\$1,000
720	Actuari, original, Tom Walson in golf your, used to magniting Wo H = 6% W	The mixed medie work of Tom Watson mid-reviet, likely from a Watson instructional gelf magazine article Under glass glaze within a wood frame, sweezil 16 H s 13% W	In very good condition.	This artwork was examined several limes during the past three years at Tass Walson's stanger sent company offices in Westweed, Karinas. It is not known if this is by Anthony Royalk.	\$750

\* Comparables pre-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC
Repor Pens, Manager
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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA Ilem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
712	Tom Vishous's Millenschum Plate, in Oyen wincom, two- tense, 9th Ois.  Ciron by the Rayal & Ancient Galf Clab likely at the Fast Chemptons' Dinnan, 2003.	The gold and silver samed sensil plate given to provide the little of your vision, registered field are and and containing a kinetic and the boys of a formation Cash of St. Audience Cell.	With some scratches and discoloration.	The picks was recorded curvail times during the past there years it Too Walson's house man Kareno Chy Tene Walson the early American galler to wrist deve british Opens. Br	<b>7.5</b> 01
725	Check, Western Colf Association, 140,000.	Check #3187 deted June 30, 1976, from the Western Galf Association, psyable to Ten Women, for less first PGA Tour Win. Sectored within a media se- tented wood for me with glazing.	in exertient condition	That theck was reasoned sweets! times during the past three years of Tean Walnest's home near Kannes City	\$54.0

Comperables pre-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA licm #	Primary Description	Extended Description	Condition	Notes	Fair Market Valer
731	731 Cartistum, original, graphite on paper "The Pride of Karness City "dated \$1-3-47 lover center, Kansus City Lines, by Jodge, \$46 H x & W	The Star of India apper left, The Spots of St. Louis center and Watson depicted lower right smiling after hitting a ball so "The Pride of Kannas City."	In excellent condition	This artivack was examined several times during the past three years at Tom Waison's home own: Karu in City	\$750
		Socured within a narrow alter- torus frame with olive green metting, overall 17% H = 10° c W			

\* Comparables pre-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Urm f	Primary Description	Estended Description	Condition	Notes	Foir Market Value
753	Check, homes, Eyder Cap.  Machine Tipur (Che, 1991,  Walter-Hunth England, 311-  4'4 W owned by You Walter.	The date with Esseat makes the 1st bettern of the base, golds broad palegas the base, golds broad palegas the spe aggreed with the temperature of the base  temperature of	In very good corolison	The 1911 Sydes Cap was hard at Walham-Health Call Chain has What Had Mallow and The HAS Manne and The HAS Manne and The HAS Manne and The HAS Manne HAS MANNE AND HAS MANN	<b>53</b> ,000
733	Award, crystal, P Analytestry The Bost Toe Foundare Award, 5% II a 6% W	The award given to You Wateon is constructed of a crystal trapezoid engraved with the Award details, a silvered- metal galf ball included a pper right, the award adduced to crystal, stepped rectingular	In excellent condition,	Kanes Gly  This award was mammed several farem during the past fewer years at Tem Walton's home near Kanes City The award is fee major contributions to further young peoples' lives through golf	\$500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Jiem f	Primary Drecription	Estended Description	Condition	Notes	Pair Market Value
737	Tray shortling latter, Tellowy & Co., Seden among Cube of Dallan, presented to Ten Watman, & Dia, dashed May 13, 1997	Proportion to Tem Welson for his support of the Syran Holison gill surramment. The remed says acquired with a letter to Tem from Syran Holeson. The tray acquired with Melson's signature. Welson and Nelson are usually remided as the top ten gallers of all time.	Some screiching and discreimstan from displey	Bytes Philane was Tau Walter's mental from the time just risk when because preferring and the time just risk when because preferring and the time just risk when because preferring and for some district the walter's predictable preferring and the walter's predictable preferring and the walter's present from white and share was Exence Claim and Tau Walter's house now Exence Claim from the Tay Tay of All Tau of an exempting the sentitude "Tay Tan of All Tau of an exempting travel that the walter's preferring the Managery Law Admission for Malifery Taylory and for MACOLO " A race Andrey Haplace to the time be and defined and the MACOLO " A race Andrey Haplace to the time be and defined and the MACOLO "  A race Andrey Haplace to the time be and defined and the MACOLO "  A race Andrey Haplace to the time be and defined and the MACOLO "  A race Andrey Haplace to the time be and defined and the MACOLO "  A race Andrey Haplace to the time be and defined and the MACOLO "  A race Andrey Haplace to the time be benefit and the manager time time to the manager time to the manager time time to the manager time time time time time time time time	\$13,000

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# Thomas S. Watson Fair Market Value Report

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RPAA Dem f	Primary Description	Extended Drecription	Condition	Notes	Pair Market Value
734	Conneums stire Bubby Jones Golfer of the Dacade, hydracal on white murble bone, US Historical Society Richmend, VA, 814 H ± 6 W	The Element of Beldly Jones tooing up a shot, this step a rectangular white marble base with gold-toned plaque adhered to the front.	la very good candition.	This pince was extend several times during the past three years of Tem Watson's home once Kormon City	200
733	Commemorative Byron Nation Galfer of the Decade, hydrecal on white marble base, US Historical Suriety Richmond, VA, 9h H = 8 W	The Ukercas of Byron Notion following through on a gulf shot, this stop a squase white marble base with guld-torned plaque adhared to the freet.	The galf club trainen off of the sculpture	By non-Nethess was Tom Welson's sworter from the flave just after Welson become prefessional and for some lime thereafter this custs thating considerably to Tom Welson's early professional sucress.	\$500
				This pure was examined several times during the past three years at Tom Watter's home mor Karnas City	
736	Award, curtage clock, Ton Watson Pro Golfer of the Year 1977, Western Golf Writern, Le	The Pro Galles of the Year Award was presented to Teta Watson in 1977 by the Western	With minor scretching and blessishes from	This piece was examined several times during the past their years at Too Wetson a home rear Karane City	95,000
	Costs Country Chile, 94 H s. The W	Galf Writers Association. The brass carriage clock with	was an display	A Jack Nichtess owned golf bug recordly sold for \$4,000.	
	gold-tored diel, a go plaque on the front o	Roman au march and black and gold-turned dial, a gold-terned plaque on the front of the base ongroved with award details		Johnny United "Sportsman of the Month" award, a small amelie, said for \$7,500, his Bert Bell Award for \$11,000, and an award as finalist. for Pro Athlete of The Your said for \$7,000	
				In 1977 Watson wan the Masters British Open and them PGA Your Brooks	

ROGER PONN ASSOCIATED APPRAISERS LLC Roger Ponn, Manager

## Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA licm f	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
734	See To Americ Flagon, 1931  The Ryder Cup, Wallen-Hanh England, black on brown, 13 H  134/W a gift to Forthqueste.  134/W a gift to Forthqueste.  Indicate the Company of t	Stem-Haath tournament details. the course on bram, 12 H s layout, and Khanasaes of the US	In very good condition.	The 1961 Ryder Cup was held at Walton-Health Gelf Club in Walton on The Hill, Serrey England. The US Tourn wan in the heavest over European Teem defeat.	\$2,510
				The Ryder Cup matches visibility and papelarity here increased in record direction, with more visibilities used in record direction, with more visibility. The Ryder Cup matches are now a very left-field indevised round. By deep Cup mammerabilite rarely enters the merhetphare and in agenty neight often by collecture of orinnad and impagning off momerability.	
				A johany United "Specimen of the Merith" owned, actually a charm or a malet, entit at acction for \$7.500."	]
				This plaque was exequented several times throug the part three years of Tous Westworf's better near Karmes City	
734	Print of Carlestorn, reproduction, Time Watson playing galf club like a flots, 14½ H = 12 W	Tom Watson sits on a golf bag, playing one of his clobs like a fixter Secured within a dark wood frame with harvest gold and and glass glaze overall 27 a H s 12% W	In excellent condition.	This cariculare was examined several times during the past three years at Tem Wetson's home mor Katone City	\$100

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Regur Pons, Manager
PO See \$1327 Les Veges MV 801514347 Prove (800) 544 7070 E-mel Afre

Items Entering The Foundation in Exchange for The Preceding

RIAA Dem 1	Primary Dructiption	Estended Description	Condition	Notes	Pair Market V alos
340	Offer Ethacypske poster XP- grade Cop Methods, from Watson Capitals, signed by gif the glezzes TVA, among them Payer Seton et. Ray sessel Payer Seton et. Ray sessel Callagher P., Dell Lev III, Cary Frain, Law Jansen. Tom John Paris Allangue	Sem Whate-habit to Ryber Cop study with Liberators of all Pythe Cop US Team sensitive street Ministeration of the Pythe Cop US Team sensitive street Ministeration of the set The parties and date at parties and date and set of the set The parties section of the set Team section of the set Team section of the set Team section of the set Team section of the set Team section of the set Team section of the set Team section of the section of t	In or criterial counts then.	The Epiter Cap metches' visibility and pupils right per line must be incomed in income decides, with men metches incomed by proceed received, with men metches of gold and the spare? I higher visibility. The Fig. plot Cap metches are now a wealth-vide-wheel before the Cap and the Ca	\$15,000

ROGER PONN ASSOCIATED APPRAISERS LLC Regar Penn, Manager

# Thomas S. Watson Fair Market Value Report

Items Entering The Foundation in Exchange for The Preceding

RPAA licm f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
744	Tom Watson v Player's Gift, What December Demkop Phomeis Tournament, 5% II, bell-shaped, clear crystal.	The crystal document with faceted, flattered stapper orchad with the Dualop logo	In very good cundition.	This discission was magained several times during the part three years at You Wetson a home man Kanan City	<b>50</b> 0
743	Tom Watson o Player's Cift, Lidded Jar Waterfard, 1988 Atemorial Townsament, 61s H.	The crystal Waterford lidded jac with crossbatch pattern allower a freeted, etched circular sees centering "The Memorial Tournament 1988."	in very good condition	This jur tree cusmissed several stans during the part there years at Tons Winters's house near Kannaa City	1500
746	Tom Watners o Flayer's Gift, Crystal Bassi, Waterford, 2000 Hyundai Tuim Matches, 7 H s 16% Dec.	The Waterford crystal board with scallaged rise has leaf motifs, waisted rock, crushatch gallery on concat base	In excellent condition	Tem Walson and Jack Nickhers was these matrices The hard was examined several times through the past three years at Tem Walson's home man. Kutnes City	\$750
747	Crystal Documer Glen Echo Country Chals, 1901, by Sterling Company gift to Tous Watson, 19 H.	A gift to Tom Watson, the documer with crombatch pattern and ball stapper engrared "Clam Echn C C / 1971," below the Clan Echn logo.	In excellent candation.	The december was executed several times during the past three years at Too Watson's home most Karuse City	1250

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

EPAA lirm f	Primary Description	Estendrá Description	Condition	Notes	Pair Market Value
741	Attend modils, signad in the image L. Young/b), Tom Waters oveloging, measuring at olinyhighe 21% H x 18*4 W	Ton Watson in red sweater and blue slacks, swinging the galf club, shanding easible gream- landed twee. Secured within a skel-tend tweed moulding with beign and orange meating and glass glats, overall 29% H s 25% W	in oscillate curds tion.	This noised toucks piece was magmaned serveral terms during the past three years at Tom Walness's letters must Kannen City	\$1,500
742	Tan Watson o Flayer's Citt, Shafe Clork, Seri Thomas, te can, Madero lage revea, Th It, from the Manters Tournament.	The brane ship's clock with Arabic romarsh, this a Maxims Tournament playor's gift, the Maxims logo terror	With more blemixton and scretching.	The Matter Entrements have been too to be her two decades in early the fitch for possible two decades in early the fitch for the presidence, and Matters Terrenment are more faller. In shiftly single after by prefering gall memorabilist collectors. Very Bade Memora we may halfer comes to market. Market Word's 1957 Law Annah Matters. Market Word's 1957 Law Annah Matters. Then diet was manamed several those during the past three years at Too Watter's home near Kannas City.	\$1.500
743	Tom Watson a Reprint of The Original Rules of Golf, 194 H a 194 W	The Original Rules of Golf 1743, practed on parchment-lake paper secured within a dark- tered wood frame and glass glating.	in excellent condition	The framed arterers was examined several times during the part there years at Tem Watson's home roor Kangan City	SIRO

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

KPAA Iwm f	Primary Description	Extended Description	Condition	Notes	Pair Market
748	Tem Watson's Player's Gift, Wine Coaster starting, by Then Franci's of Landon, USS Warberg Cop, 2022, Sv. Dio.	Ton Webser's player's gift from the 2022 USS Warfeing Cap See Island, Georgia, the sterling wire counter engraved with "USS Warfeing Cap," logic and site	With occur light scretching.	Famed is a very high-end, respected Landon jewels: Similar non-provenance pieces Fenced results correspond to \$5,00.  This view constant was examined several times during the post there years at Tom Watsor's hance care, Knowe City.	\$12500
749	Fleying Cords, two darks, Augusta National Golf Club, in green cass.	The case lid is aster-land and prized with "Augusts Notional Golf Chil" and lag a, the green velve-lined case better with two arises fitted for cords, was dock white with green tree and lags, the other green with what time and lags.	in excellent lite- new condition	The ducks of cards were manufed several union thring the past show years at Ton Watton's home near Kanad City.  The acquisition method unknown to RPAA	\$10

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RPAA Dem #	Primary Description	Estended Description	Condition	Notes	Pair Marke Value
750	Tom Walson a Player's Gift, 1993 Ryder Cap, The Bully souring of the compact of the chile, 3"4 H.	The shrifing silves cap on reserve, stepped base, the cup viril gold-vested literature of the cup viril gold-vested literature of the cup viril gold-vested literature of the cup virilia, a bit of the cup virilia of virilia of the cup virilia of the cup virilia of	in truct first curdition	The System Cage matrime withfully and paperately have increased in received decides, with more intervised gold and the speet's higher withfully. The System Cape matrix on some a wear libridge-large higher Cape matrix on some a wear libridge-large higher Cape matrix of the Cape of t	\$2,500

\* Comparables pre-july 2006

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PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
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Items Entering The Foundation in Exchange for The Preceding

RPAA Item F	Primary Description	Extended Description	Condition	Notes	Fair Market Value
754	Tom Watson a Mayor's Gift, Decayter Jias Beam, 199 Animal Bob Beam, 199 Classic, 9 i IL	The constact Rat Biness describes with his related cartesiane of Bub Hupe on the right front, a test and golf ball balanced stop the most of his near "Bub Hupe" and a golf clab boll front, "Je" Around Diserric Clook!" privated on the stopper?	in excellent candi tren	A Limited Edition, exclusively for the Tearmanney, the very, arrivant and decreaves descalars with market appeal.  Ask Hope was done for more gates Market classifishing of this power is undensed as a familiar gates.  Market classifishing with familiar gates. Hope and Walson.  This decreases it committees was familiar gates and the same and the same and the same and the same and the same and the same days.	\$1,600
755	Tem Watson o Playw's Gift, Crystal Bosel, Waterford, Wandy's 3 Year Chillenge, 6's H x 8's Dia.	The wide-rimmed, equal Waterfurd bend with scalleped rim, on circular bean, and strind on the outer rim with boursement information.	in excellent condition	This benefit was examined perior of times during the post three years of Tom Watson's home same harvon City	\$500
754	Tom Wetson o Playw's Gift, Crystal Decaster Weterford, AT&T Fre-Am at Pribble Beach 1984, Pa H.	The Waterfard decarter with crossbatch design, the flattened base tapering to a long cylindrical rock tapped with crossbatch-cet ball stapper the tearressment inforestation and logs otched on the base.	in sucritent cands tion	Priddle Bunch is half-erred ground to americal getters, more of whose drawn of but never get to play the course. Any memorabilis mourtaind with Priddle Banch has increased market appeal. This discontent was manifested everal times desiring the past three years at Tean Walhein's home name Kursan City.	\$1,500

\* Camputables pro-July 2008

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA Drm f	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
751	Your Witness or Flayer's Call 1979 Rystee Copy, The Buildry, shartling allow copy with three rhabs, 344 H.	The sterling after ray pen processing the pentile processing the processing the pentile pentile pentile pentile dispert to the five gold- dipped galf data tribute serve as for cap shop, a bar railer player Cap lage and etched "190" on the outside of the crys orgraved "To Linda and Ton Watson" along the base edge	In excellent curdition	The Fyle Cap matcher childly and reprinting here to small or leavable through a proper to the present of the proof to the chart which may be small or the sport's higher which for the proof to higher cap matches are some a ward-to-fide-to-devined event. Flyder Cap memorability and youther the matchabe and in magnity sought often by collections of memorability. A jobsomy United Sportman of the Menth's event, actually a decime or amount, a table of some or amount, a table of some or a music, suited at marties for \$75.00. This cap was manned unterest them during the post three years in I'am Without's house near Kanasa City.	\$2,500
752	Wire Classes, est of four Clen Echo Country Cleb, 1971, gift to Tom Watson, 7 IL	The crystal wire glasses with crossletch design, with "Clien Echo C.C. 1971" and the Clen Echo lego etched on the outside.	In excellent condition	These guides kindy match the crystal decenter described in \$747 above. These wire glasses were seasoned several time during the part three years at Tom Westerf's home runs Karong City	2300

\* Comparables pro-July 2008

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA (tem d	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
754	Connection editor Crystal Discaster princeted to Tree Waters, Byson Nations Golf Classic, 375 H. far winning the Byson Nation Golf Classic four Hunan,	The square crystal documba oct-had on the freet parter "Com Watton," 1975-78-78-10. P. BNGC," above the BNGC logs, the document with aparter stopper. The documber one mericalizes Tom Weston's four wine at this temperature of the commentation from Weston's four wine at this temperature.	in excellent candition	Syen Misen we Ten Wisher's enroter from the sen yet file Wisher has no preferanced and file sens it the Wisher has no preferanced and file sens it the Evrathe Disk core builds; considerably in Four Wisher's early preferance increas; belong that of the Wisher's early preferance increas; belong that of the Pil A ward while file \$11,000.  This discrimer was manifered everal times during the past them years it Ten Wisher is home man Kannas City.	\$2,5m
39	Tens Watson a Player's Gift, Crystal December Bing Crosby National Pre-Am, 1978, 1691 E.	The crystal decentry an circular base with facuted and crus shatch stopper the decenter sticked with tournamers information and lago, on circular hose.	in excellent curdition.	Public Banch is hallowed ground to canateur getters, many of rhom draws of bits revue get to play the course. Any seminorabilis associated with Public Banch has increased marint appeal. This decarative was consisted overral times when the past three years at Tom Wasser's happen near Entoine City.	nuc
740	Crystal Docaster Coco-Colo (openior), gift to Tops Watson, 19 E.	Presented to Tom Watson for his ordersoment of Cocs-Cals, the bullsom decester with hell stapper exclud "Cocs-Cala" on the held:	in very good cundition	This decayber was an award several times during the post three years at Tota Walton's hame rear Karnes City	\$300

\* Comparables pre-july 2008

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Items Entering The Foundation in Exchange for The Preceding

RPAA Urm F	Primary Description	Estended Description	Con-fitton	Notes	Pair Market Value
762	Tom Waters o Player's Cift. Jim Book Docarder, Hawatian Own 1973, 10th Applyonary,	The cure mic documer depicts a Herealism greaterman with brightly culored skirt and pink	in excellent condition	A Limited Edition, unclusively for this Toursement, the rare, unusual and decembre decames with market appeal.	\$750
	บ่น			Ordinary Jim Ream docurtors are widely cultured, and the Provenance for this docurtor adds multiples of market appeal	
			i	This documer was mamined several times during the past three years at Tom Watson's house near Kannos City	
763	December Blog Creeby 34" shaped docum	The glided and coronic up- shaped documer with handle and second. On home and lower	happed documen with barelle nd spout, the base and lesses ortion gilded, the middle grande with pastel-culoud has	A Limited Edition, unclosively for this Tournement, the rare, unusual and decorative decorate with parties appeal.	\$1,000
		portion glided, the middle curanic with pastel-colored has relief flowers, a ceramic		Ordinary jim Beam decenturs are widely collected, and the Proveneers for this decentur adds maltiples of market appeal	
		roundel adhered to the top gilded parties providing tournament into and logo.		Pubble Beach is hellowed ground to amateur golfers, many of whom draum of but nover get to play the course. Any memorabilis associated with Pubble Beach has increased market appeal.	
				This documes was examined several times during the past three years at Tota Watson's home near Kanasa City	

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# Thomas S. Watson Fair Market Value Report

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RPAA Dem F	Primary Description	Extended Description	Condition	Money	Pair Marke Value
7H	Tom In deson o Player's Cith, Decenter Jim Beam, Elvey Crooky 17th Pro-Lim Tournament at Pubble Banch, 1114 II.	Raised on screlling feet, gilded share-shaped body with grape cluster seek in realistic colors, duch bill speet and gold-tenud fears final, who called "The Fiame" docuster	in good cardition,	Ordinary Jim Bane decasters an wintely collectual, and the Processories for his accusive colds may have a market appeal. Pubble Banch is hallowed greated in another gallers, many of orlean dams of but never get to play the cuters. Any assessmeltak same into the play the cuters. Any assessmeltak same into with Pubble Banch has increased merket appeal The decaster was consisted several time during the past there years at Tem Watson's home mark Kamen City.	\$1,000
765	Tom h atom + Player's Gift, Decaster Jim Beam, 1971 Lateur International Open.	The cursaine discarder with gulf bulls and teen, a ringuista chape with bin Chain constring the boures ment raises and lags.	The label pooling on the ham, otherwise in good condition.	A Limited Edition, exclusively for this Tours ments, the rest, amount and discretive decapite with market appeal. On dissory lise him discretives are widely collected, and the Personances for this decapite adds maliphes of market appeal. This decapite was examined several times during the past three years at Tone Western's home mark Kones City.	5750

\* Comparables pre-July 2008

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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA Urm f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
766	Tom Wateren e Player's Gift, Decarder Bing Creeby 33 <sup>a</sup> National Pro-Am, 7W H.	The decenter of pitcher for m with gilded hase, blee ere und and gild-inped gild che be captacing increasers information and logs, gilded handle and speet blue enumeled gill hall supper	In exeminate candition	A Limber filtrien, exclusively for the Tearmanne, the sens, namical and dare selve decanter with market appeal. Celluscry Jin Boss decanters are videly celluscad, and the Travanners for this decanter edds multiples of market appeal. Firthis Bunch is hallowed granted to market profess, may of when drawn and has tower get to play the course. Any memorabiles meetings with Telebia Bosshi has located market appeal.	\$1,000
				The decenter was married several times during the part three years at Tom Watsen's home near Kannes City	
773	Judge's Mallet, presented to Tom Welton by Texas State Senator Eddie Lucio Jr., 141 18.	The weeden mallet with gold- served metal band engraved "A Legand in Calf and Henerary Team \$ 146"	in excellent condition	This mallet was quantized several times during the past three years at Tom Watson's house man Kerean City	\$500

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RPAA Dem #	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
777	Avends Falmen Avends, Leading Moving Wilson FGA. Tone provented to Ton Watson, 1764, 211/1 IL	A true farmed, wend-mining platch any puris - patient will enth actigates of Arnold halass die tot stern of the traphy combining curred has been players originated with the information contained in the primary discription.	la excrăent condition	The Arreld Falmer Award on a pear recognition errord.  Harvis Word's 1929 Mainters Law: A manuser Sewar Traphy sold for \$64,0201 Selectly Under Service Traphy and the \$15,0201 A teas service chosens by Underson this covered for the same visioning the NFE USE sold, in the same searches, the \$12,000. Questigener records from the service of the Servic	\$25,000
786	Award, Halle In One, Tonany Watens, Larent City Country Chile, July 27: 1966, 8 W ± 5 D.	The odver-torud metal score card adhered to the right olde of a wood base, a Dunlop gulf bull adhered to the wood base on the left side	The golf ball yellowed, some screeching to the screeching portion.	This memories was quantum deveral times during the post them years at Tom Wetsor's home near Karado City	\$1,00

\* Comparables pre-luty 2008 ROGER POHN ASSOCIATED APPRAISERS LLC
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Items Entering The Foundation in Exchange for The Preceding

RPAA Den f	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
יטד	Gift from The Links at Specials Bay November 6, 1907, presented to Toes Waters, press Waters, presented to Toes Waters, presented to Toes Waters, pr	The green agets adhered to a candareningly shaped wood hum, a braze plaque at the bettern reading "Ta Tom Watson, You can eleant hose the beggies play / The Links at Sparish Buy / Nevenber 6 1987"	in good cundition.	Spanish Bay is a pressivent course man Public Bacch. The gift was examined overal times during the past three years at Yom Walson's home near Karom City	52,500
799	Tom Watson a Player's Gift, Waterfurd, NEC World Series of Colf, Breature Country Chib, S H x 8 Dis.	The Waterford crystal bowl with everted rim, with crossbatch and star-cut design, sing a rounded base, stched on the frost with trearmment ingo and sits.	With only nermal weer and tens	This boyel was examined several stars thring the past three years of Tom Watson's home near Karson City	\$500
290	Tom Wetson v Player's Gift, Crystal Ever Bing Crooby 1977 National Pre Am, 74: H.	The crystal over an circular feet with our-shaped handle, etched with year tour removed information and logo	in good candition.	Public Boach is hallowed ground to assister gallers, many aid whose draws of but rever get to play the cusess. Any memorabilis societated with Public Boach has increased market appeal. This ower was assailed several limes during the past three years at Tom Wattorn's home near Karmas CIV.	\$1,000

\* Comparables pre-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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IUAA Ibro f	Primary Description	Extended Description	Condition	Nates	Fair Market Value
7%	Award, PGA Gelfer of The Yout, Tem Wolven, 197k, presented by The Derid- Endern Open Celebrity Disnar branching the American Cancer Society March 13, 1970 crystal figural group on black reset home, 9 IL	A crystal galf driver and ball rest on a square base with fully engraved brantle plaque.	Slight chipping to the variet's upper left corner of the hane	The PCA Cadder of the Year in year award. The remaind construction control from the design for year it from Webens is began there years at You Webens is began there years at You Webens is began they This is no "false" award width commensation the efficial PCA Award.  Johney United "Spertrams of the Morold" award in small award, a small award, a fall award and the water of the PCA Award.	\$1,000
747	Chancellor's Medal, shadowhened, to Tom Watson for enhancing quality of life in Kusan City May 19, 1986.	The gold-taned medal above a phague which is fully engraved with the drinds of the award. Sucured in a weed frame with glass glatting, 84 H x 64 W	la good condition.	This award was examened several times sharing the pust three years of Tota Waltout's home oner Kassas City	500
791	Am and, United States Jaycess to Tom Watson, One of Asserts a Tom Outstanding Young Men of 1933, ceit metal, gold patinated joining (Ingers on blark and ton marble plants, 17 II.	A frantis plaque on the surrhi- base is fully angraved with the death of the sweed, the cells mare baseds with fingers swething.	in good condition.	This award was manifeed several times during the part force years at Tom Watter's home man Kaman City Johney United "Speak man of the Marsh" several, a seal numeric, and for \$1.500, has hert bill Xward for \$31,000, and an owner or finnish for Pra Abdets of The You septile for \$700.	6,m

\* Comparables pre-July 2006 ROGER PONN ASSOCIATED APPRAISERS LLC
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RPAA licm f	Primary Description	Estended Description	Condition	Nates	Pale Market Value
743	Figurine, two engles, "The Grey Rack Callection," Support Gift prevented to Tom Watson, Commender's Cup Golf Tourisment, Itili Air Force Boss, Utah, August 1999	The percrisin figural group of two oughs proparing in fight, adhered to a shaped would have with bress plaque engraved "The Gray Rock Collection."	jn cazeljent condition	This figure! group was extended several times during the past three years at Teen Webser's home near Rannes City	\$2,500
714	Tam Watson o Player's Gift, Crystal Barel, AT&T Pebble Banch National Pro-Am, 1961, 45: 21 x 96 Dis.	The wide, squat Waterford crystal bowl with crossbatch design, etched with year below- teneres meret information cantered with lags.	in occullent candition,	This bowd was examined several times thering the past three years at Teas Watters's home near Kareas City	\$1,500
785	Tray niburplated, Celf to Tom Waterer Record of Play at Carmoutin, 8% Dia. commemorating his British Open victory there.	The aliver placed truy with band chain adging contening the recard of play of Tom Watson's British Open win at Corroustic and the casers layout.	With scratching and blemasters to the platting.	The cust to engrave the tray compress over 25% of its fair market value at the current valuation. Then tray were examined several times during the past three years at Tom Walton's house near Kanesa City.	\$4,000

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA liem f	Primary Description	Extended Description	Comulition	Notes	Fair Market Value
799	A Communicative Crystal Proceeding place, a golf bull on short, culumnar plinth, engree of with the years of	Franted, etched penals and a disspiral half. A custom and unusual pecu.	in excellent condition	Johnny Unite "Sportsman of the Mandit" sward, a small amalet, sold for \$7,540, has Bert Bell Award for \$11,000, and an award as finalist for Pro Athlete of The Year oald for \$7,000	S3,510
	Tom Watson o five British Open and two Mosters victories.		ļ	The place was examined several time during the past three years at Tom Walson a home near Karsan City	
837	Player's Gift, Crystal Detror Hand, Ryder Cup Matches 1963 - Jack and Barbarn Nickloss, 8's H.	Jack Nicklans was the US Copinso of the 1963 Rydes Cop Toom	in good condition.	Tom Watson played on this Ryder Cup train whose Captain was his compristive rival. Sack Nicklans. In one memorabilise stress time of the greatest getters in history.	\$2,111)
	]			This crystal pure was examined several terms during the past there years at Tum Walson s home man Karnao City	
ans.	Tom Watson o Player's Gift, Place Card Holders, out of ois, 1999 Johnsto Walker Ryder Cup - The Belfry	Each place card helder depicts the Ryder Cup logo, the set within a fisted wanden case	in good candition	Three card helders were examined several times during the past three years at Tom Watson's home time Karons City	\$1,000
809	Top: Watson's Player's Gift, Wine Counter Golden Jobiles Ryder Cup, 1977 9" Dia.	The gold wash as silverplate wise causer engraved with transport details.	Heavy scratching and Headahus allower	This wire creater was exemened several times during the past three years at Toos Wotson's home past Karnes City	61,000

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Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
n)	Ameri, from Fem to Tom Watern Its recognition of fear Open Champtonship victories to Scatleng, a hound Storpeon Brassle surjage golf club, circa 1886.	The bickery-shafted club has a pursian men hand and is encound in a fitted how with green felt hate, a gift to Ton Witten from the Scuolar Family of East Lothins. Scutland.	In very good cardition	Antique Sessio chile are experly sought after by gelf chis collectors. This gift was sus-solved serveral times during the port three years at Toss Webself's home new Karsan City	\$5,000
<b>\$13</b>	Hydrocal Golfer on marble hose, Compagned of Golf in America (288-1988, U.S. Historical Society 91/6 H.	The gather has just hit a shot, this stop a square white sparble base with two angraved bean plaques	Galf cheb mireleg.	This pioce was examined several times during the part them years at I one Watson's home near Kaness City	2300
<b>6</b> 14	Award, Research Sculphare of the Varden Cety, depicted by the hards of Rabort Type James, Jr., presented to Tem Waters 1961, AC Galf Classic	The 10% H scalepture consists of the Vardon grip on scalepted by S. A. Efron, adversed at one one of a brunza plate which is afflued to a specialed black/gray markle, rectangular boss, with frontis pluque regraved with the dutatis	In excellent condition	This scaleplare was excessed serveral times during the past three years at Tem Watson's loose now Karnes City	55,000
<b>815</b>	Hydrocal Coller on Merble Box, Contended of Colf in America - Walter Hages, Gelfer of the Decade 1911- 1927 U.S. Hamerical Society # H.	Walter Hogen in gelf swing, he stop a square widle marble plinth with organed frontis ploque.	in very good cundition.	This proce was guarained on real times during the past three years at Tue Watson's home near Kaneas City	\$300

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Pore, Manager

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A pril 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Drm f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
E31	Magazina, Sports Ilbestrated, April Eg 1977 "Colf's New Master "cover and conter two pages.	Ten Watson appears on the cover of the Sports Ensisted, with a posteron live type other of the Master and the Master on two inside pages of the Masters on two inside pages of the magazine, a phone of Watson Leart Invest right. Secured without a dept-based was of trans with categories which registed within 19 feet and 19 feet was of trans with categories which is paged and mat, overall 19 feet as 20 W	In excellent cumdings, a faild down the middle of the content two pages.	The first and articular team assumed several form olyride paral felows per at Team Water's haves need Kannas City. The photographs blody ander copyright model class.	50
639	Newspaper Janean City Smr Sports Dully article in three parts. "One Steer For The Kids." Ducember 12, 2003.	Tom Wotsee hags a sued child, with Aread Polsey southing behind him. With composite frame and gloss glaza, overall 29 H s 15th W	in good cuncition.	The first and united main candined several times during the past from years at Tem Walson 9 hours name Rennes City	SO Chyprogs from nerropapers fall under struphent- like cologney excluded on the previously referenced IRS Letter Relang

\* Comparables pre-july 2008

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RPAA liem f	Primary Description	Estanded Description	Condition	Notes	Fair Market Value
416	Approximition Gift to Tom Watter, Paul Butler Lunchurus - Dul'age Area Council (Bay Scouts), June 21, 1977–194; 1].	A buy scent stands hadding his hat against his chest. The gray matal status on round, stepped black plants base with frontis plaque.	in very good cundition.	This piece was emmined overell times during the part three years of Tem Watson's home man Kamas City	\$5c0)
<b>821</b>	Mised Media, original, Tem Watern at 1982 U.S. Open, ian and black with yellow flag, 20% H = 21% W	An original marstage of Watson's famous 1962 U.S. Open chip shot. Socured withen a languaged frame with glass glaza.	la very good condition.	This mixed madis arterers was examined several times during the part there years at Tom Watson's lapses rose Kassas City	SU500
L57	Cartiches, organia *AC.W Open Championship Di mer 1983 * by Dept Ulbyet, stophight 18% II = 11% W	As Toen Watson prepares in part atte in the ground, his caddle stake him to eight a three in "Scotland the Beave" before he his his hell. The caricature solver though the Deere with the hell. The caricature colver though the Open. Complemely Derver with the Const of Houses i Ten Watson. Secured within a nerves guideneed medicing with, helve / gray regheard mat, no claim, week 20 VM is 1544 w.	In exemple to exemple the exemple time.	The neighble entwerk was examined invested down during the part shown years of Year Wichine's house over Kansen City.  Then Widness was the 1830 Days, this fifth, and has lest register team "majors" wite, and had wen at the year before - 1922.	\$2,500

\* Comparables pre-july 2008

ROGER PONK ASSOCIATED APPRAISERS LLC
Roger Ponk Manager

PO Se 8007 Leaves NV 8910-6307 Press (MIT) 544-7870 Ered Proposition

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

EPAA (brm f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
840	hingazina, Juon 18, 1996 procentation by Spurte Ilbortrand, thew pages ordy "Bork In The Saddin."	Precented to Tom Watness by Sports (Destroyed, the feature article about Watnes, including a full-page cuber photo of Watness hitting a bull. Secured within a dark-hanned wood frame with green tagboard mat and caytic glass Mt H 1 184 W	in very good candition	The framed article was reasoned over all time during the past them years at Tam Watterf's become near Karasas City	50 The photograph border probabit the carriage of market value
841	Offert Lithograph, "The Big Four " Your Watson to red residue and oigned by any of the depictual.	The colorful Sthagraph of Toos Watson, Jack W. Nickleys, Arnold Falmer and Gary Flayer Sequred within a flari-toned wood frame with grown and grey reglessed mels and glow globa, 79 M + 17 W.	in very good candition.	The fremed Ethegraph was eas mened several time during the post three years at Tem Webser's laguer near Kanasa City	\$250

\* Comparable pre- july 2008

ROGER POHN ASSOCIATED APPRAISERS LLC

Rogar Fonn, kinager

P D Bio 80327 Liu Vique, NY 891024027 Priva (200) 544 1978 E-mil Monnagor III

61 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Estended Description	Condition	Notes	Pair Market Value
814	Magazina, cor or and pages. System Bleetrahoff, You Watese no core: "Free Cell of Augusta," April 26, 1961.	Presented to Total Watton by Sparry Districted. "Martin Total" Total Watton on the cover of this issue, the centure two pages of the article "True Git at Augusts." with Watton hitting a hall got tid a banker Secured within a dark-tenant words frame with soh mat and glass glass, ower\$1.504 H a. 25% W.	la very good condition	This fraged article was consisted reveral form during the past theory years at Tom Walson's home one hashed City	Copyright rout kalent rout kalent rout it in no market value
643	Print, offeet cellage-oryte, Konnec City Sports Gream, by Hartin, mumbered 1/254. by Hartin, mumbered 1/254, by Hartin, mumbered 1/254, by grint rigned here Inft by series rigned here Inft by series rigned by the featurest George Bertt, Lee Dawson, John O'Nell and Tom Watens.	Tom Watson depicted upper left in this movings of Konson City sports greats Sucreed within a dark-toroid wood frame with sand and sed regionard main, overall 396 H x 296, W	In very good candition.	Molti-species and (colority) or tographed posters are a people more under a more under a more under a more and	\$1,500

\* Comparables pre-july 2008

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Roger Penk Manager

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
CD.	Powier arting rephase and framend. 334 Hz 27th W central to 8 th 12 Th W central to 8 th 12 Th 1	The positor with antigraphs of Sales and Spide Copy Fram Capitains, each over 40th Lord Fram Lord Incide Annual Pulmer John Michael, Sales Consulton 20th Control Copy Copy Copy Copy Copy Copy Copy Copy	In excellent candilities.	The Kyde Cap matches vishally and papersistive here increased in create discasses, with more stretured gelf and the spect is higher whithing. The Ryber Cap matches are man a mar a worldwide. The Ryber Cap matches are man a mar a worldwide intervised or sent. Ryber Cap man constant and improve single state by collections of anisonal and improve single state by collections of anisonal and improve single state by collections of anisonal and improve single state by collections of anisonal anisonal sent single shores between on few proteinsheet glades. To be set that the world generalized states of the single shores between on few proteinsheet glades. To be set at the best single in real things and the single state of the	\$15,000

Comparables pre-july 2008

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Roger Park, Manager

P.O See 19307 Lee Yeges MY 88900007 Perce (1895) 44-1749 Sees Showth Special

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
ALI	Original seizad simila caricatura, Brace Edwards, Tean Walsam'e caddy 'The Braken Chain, " 23% H = 11% W at stayleght.	A smiling Brace Edwards helding a burbing negle 1 egg. Tom Wotned's bag and chale to his left. With light would frame and acrylic gloss, overall 27 H = 141- W	in very good candition.	Brace Edwards (decussed) was Tam Westens's longer to easily and their relationship received was likely seed south caking Edward's stay gife against death. This fra seed caracters was encodered several times destrip the past these years at Tam Westens's before roar Kennen City	\$2.500
£51	Tom Watner's Pin Collection, 14 pins, The British Oyra Champlenship, Tom Watners v Victorius.	The 18 plea common merating Webson's British Open Too reasonal specials Open Too reasonal appropriate Service	In very good candition.	Tom Velmen has son the Stitch Cyen Svi time, a feel annext bed your years American galler and fore enter gallers worklowide. He is reversed to the United Engales. Health Cyen- ne merchile fore great, combinapeursy gallers a limen tom-existent at the machigative. A custom piece for Tom Velmen, unique to hai anique fairth. Open repositions and saluture in the United Kingdom. The collections was macanism over all times during the past them years at Tom Welmer's hapter has it. Evenue Cry.	\$500
852	Tem Watson = Lithograph, artist's proof, numbered 4/7 loves left, Tem Watson upper left, temage 36 H = 27 W umliti- metagraphed.	Tom Watson, Jack W. Nickless, Gary Player. Arnold Palmer and Hale Irwin depicted in this culterful meetings, signed by such player next to his likeman. Unframed.	In very good condition.	At retail outlets and in the secondary warfast sementable autographed by Watters, Nickhen, Palmer and Riey or wife in the 92 500 rang. This integraph was examined several transforing the post them years at Tom Watter home near Kanese City.	\$4,000

\* Comparables pre-july 2008

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# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

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EPAA Dem f	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
63	Tom Watson a Pin Collection, Dunilep Phoenin Tournament, 20th Anady unany on anolod collector plan, framed, 7% H a 14% W	The Duning Phoenis pira were insued in a Busted edition, this as subset 38 shows pira from 1974 through 2023, they affixed to a white regionard background under a gray speckled auste, within a grosspained worth, and frame painted worth frame.	In excellent condition	This collection two enamined several times during the past three years at Tem Watson's house time Karissa City	9560
657	Lithograph, limited edition \$1/150, unoigned, Aberdeen Artists - "Clarat Jug Wissers."	A montage of British Open wincors. Unframed, 20 H s 24 W	in very good cutalities.	The enfreezed istrograph was married several times during the past three years at Tem Walters's home runs Kannes City	\$250
654	Lithograph, "Partrait of Champions," 12th Open at St. Andrews, 2000, aut antegraphed.	On the excession of the 129s British Open at St. Andrews, the print fastures many of the witness of the British Open, the Claret Jug. and The Royal & Ancient Cell Clark at St. Andrews in the background Uniformed.	In good condition.	Thes unframed greet was remained serveral stome during the post three years at Tom Watson's home near Kanson City	\$250

\* Comparables pro-July 2008

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Estended Description	Con dition	Netes	Pair Market Value
654	porter is signed by all treat wombers. Secured within a black composite frems and	PGA Ryder Cup Hatches, the poster is signed by all toom members. Sectared widths a black composite frame and acry lie glozing, overall 33% H s	in very good cardition	The Byder Cup matches visibility and papakirty have increased in recent decades, with more thriving giff and the upon't higher visibility. The Byder Cup matrites are now a warbivide with under some Fyder Cup membedde rawly more the machapites and in magnify neglet Amb by Collector of unassed and important golf memorabile.	\$15,000
				blass-market memorabilis, cumpletely non- event related, signed by a single guifer professional can sell in the \$400-\$2,500 range, guifer specific. This peater signed by all liness members, of which Yess Watson was tre-	
				Field of Dreams, a spects memorabilia retail in their in differing "50 Greatest Backethall Players - 1950-1999" with one autograph missing, for \$100,000.	
				This cup was examined several times during the past three years at Taps Watson a house near Kanasa City	ŀ

\* Comparables pre-july 2008

ROGER PONH ASSOCIATED APPRAISERS, LLC
Regar Plans, Manager

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## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

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RPAA liem f	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
***	Appreciation Gift, to Tom Walton, Clock in Plaque, from Muscular Dystraphy Association, 13 H s 1814 W	Presented to Tom Watson for his dedication and support of the Moscalar Dystruphy Association, the gald-turned cisck with Roman numerals set in durk wood above a gold and black plaque.	bivery gand cundition.	This clock was examined several times during the past does years at Tom Walson's known most Kansas City	8230
864	Award, Partners in Callaboration, to Tom Walson, Johns Hopk Ina, ALS Research, September 15, 2005.	Presented by The Robert Packard Contac for ALS Research of Johns Hopkins, the Letter of Appreciation given to Tom Watern With blue raphoned mat, glass glaze and frame, 26 H ± 20% W	in very good condition	Tom Web on a long-time caddy. Brace Edwards, deal of ALS. The award was massived several times during the part time years of Tom Walson's home east Kanas City.	\$250
<b>847</b>	Plaque of Approclation, Proceeding to Tone Watson by Ducks Unlimited, 13 H x 1896 W	Dated Nevember 14, 2009, Sharvase Missian Ducks Unlimited recognition Ton Wattern for his denutions and suppose for the conservation of wetland balants. The award attached by curran puse to a derlowmed mission.	In very gend candition	The plaque was mand several it was during the past them years at Year Wetpon's hanse one Kanese City	<b>กร</b> อ

\* Comparables pre-july 2008 ROGER PONN ASSOCIATED APPRAISERS LLC Roger Fonn, Manager

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A prúl 2009

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RPAA lirm f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
161	Original artwork, for Tom Watson from The kids at Children a Aburty Hospital, 5% H = 7% W	The hand-colored "Thank Yee" presented to Tum Waters from the Kets at Children's Mercy fromed in a silver tenad monthing.	In very good condition.	Watson's feverite charity is Mercy Hospital in Karson Giy This artweek was ammined sweets! Since during the post three years at Torn Watson's hosps man Kanana City	\$250
<b>6</b> 69	Framed Bruce Edwards dedication pooms, 12% II s 9% W	The powe eritified "One Who Would Never Give In." is a tribute to Brace Edwards, Tow Wolsen's long-time codily and friend, the work with an wriginal art border. Socured within a giltwood frame with wed lip.	In very good condition.	Brace Edwards (documend) was Turn Webers's long time code) and bollar relationship received was the wide notice during Edward's strength against doubt.  This framed print was manifeed several time- during the post three years at Turn Webers's home near Karsan City	\$750
670	Offer Lithograph, Tom Walton, "The Chip."	The labograph of "The Chip," the Issuess shell made by Ton Weisson on the 17th hale at the 1952 U.S. Open. The Unbegraph in two parts, The Weisson on the 19th hards in the sit on the left, the right pursons a pennemiate view of the 17th hale. Secured within a dark toned would frame with the third that the security of the 17th hale. Secured within a dark toned dwarf grown replaced out and glass glaze, overall 10th in 12th.	in very good candition.	The forward print was unasheed cerred Visor- dering the past them years at Ten Walson's leave same Kanton City	\$750

\* Comparables pro-July 2008

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Roger Pres. Newsport

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PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item #	Primary Description	Extended Description	Condition	Natre	Pair Market Value
671	Factor, 2073 historicand Chomptonship, signed by 17 players, 22% II = 1845 W	Tem Webbert's presits from the 2003 MeasterCand Chempirontop Hoodshar Golf Cheh signed by a saving others. Availed Palance Sect Medicless. Les Trovins, Gary Physw Yoss Webben, Holbert Green and 31 others.	In good condition.	Serial Spaces necessible steer "Field of Demon's the direction of the common Section S	\$20,000
674	American Flag, flown pray U.S. Capital November 2k, 2002.	The American Fing failed into and secured within a weadon triangle, the below a certification plaque giving details of when and whose the fing was flown. The fing seed plaque set against a red failed harby mend and secured within a wead firsus, overall \$V = 15.	in very good candition.	This flag print was examined overest trace during the past three years at Tem Western's former arm Fanaca City	\$150

"Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Regue Pone Manager

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Items Entering The Foundation in Exchange for The Preceding

gPAA (pem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
(7)	Montage, Top. Watness, San Diego Wolfs of Fastes, February & 2002.	A plaque with "Ton Wobsen / San Diego Open / Champion / 1977 & 1907 ond containing the Blancan of Ton Watson on the left, a photo of the Wah of Tame on the right, with brass plaque branch, With Bross and and glass glats, avorall 19% H = 29% W	in good cundition.	This manage was can mirred several if must during the part three years at Tom Welson's history many Konnau City	\$1,500
844	Lithograph, Ballybanion, old 411, olgond illegibly lower right, 9°s H x 13°s W	The green at Ballybursien, aid #11, before a bady of water and burneds partly cloudy skins Unformed but within a white regional seat.	The mat carling around the edges	This lithograph was examined several flows during the past three years at Tom Walson's bosse man Kansas City	\$150

\* Comparables pre-july 2008 ROGER POHN ASSOCIATED APPRAISERS LLC
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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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RPAA hem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
<b>9</b> 97	Biagozza Arrich, Galf Jeurnal, Annon Chy Comery Chib #16, Lantonine.	The Gelf journal article complete with roler enablishm of the 15th Mar. with Mack left matismal plaque better matismal plaque better center Secured within customs matting, event B 19 a 25.	In very good condition	The article was recombined invited them during the past few years at Tean Walson's house man Kateura City	SO Ckppings from angazinas fagurinas fagurinas fagurinas kir congrey excluded in the previously referenced IRS Letter Raling
402	Oil-enhanced Phatagraph, Tom Walson at MarkerCard Colonial, algood libegibly lover right, image 10° + 11 x 7% W	Tom Watten s arms raised in victory offer making a putt. Secured within a dark wood frame with groop raghoard met and glass glazs, overall ZM H s. 195 W.	in very good condition.	This piece was examined several iron during the past during years of Tom Weltons i house man Karean City	\$250

\* Comparables pre-july 2006 ROGER PONN ASSOCIATED APPRAISERS LLC Roger Plant, Manager 27 Lat Vagas NV 881234207 Plant (807) 544-7479 E-mar SPu

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA ltrap f	Primary Description	Extended Description	Candition	Notes	Pair Market
ш	Noverpages Article, TRUE BRIT * a Tom Wissens w In- wed dated.	These Brill' the handline, a photos of Victors histoing a photos of Victors histoing as supply often victoring the Sender British Open.  Secured within a dark wood smedking with bright and green smits and gions glate 17% H x 214 W	In excellent condition, the pace and med in plastic fee protection.	This article was examined wread time during the part from years of Ton We tout's boston and Enhance City.	Clippings from naverapaper fall under scrippings, like congre- excluded in the previously referenced US Letter Rating.
an .	Neverpaper Article, Luneau City Star 'U' a His Turnberry ' July 23, 2003.	From the Sports Daily section of De Kannes Chy Star the starting reports on Tose Wittens 1 Series Ritish Open vira, with phenapsys he Wasen hading up the tophry. A freeza plaque bettern cream enting desirie of the vira. Secured within a dark tenned used membling with critical white and green mate and giann glaza, 19 - H × 19 W	In very good condition, the pince wro pand in plastic for presentation.	This framed article was see mirred waveral tume during the part them; your at Tum Watson's beam man farmar City	Chaprings from neuropepens dall under straphesis like category oxfeeded in the previously enforced IRS Letter Ruling

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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

Items Entering The Foundation in Exchange for The Preceding

RFAA llem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
903	Lithagraph, Binited edition, by Howard Layin, "Andy William San Diego Open," 1942, Image 1414 H a 1844 W	Likenesses of Tom Wotsen and two other gallers upper left, Andy Williams upper right, these seeming to fleat above the galf return during the 1982. Andy Williams Son Dogo Open Tormanent. Secured written a circ own from, with white/liker ragboard main, plane plane, were all 20 - 14 - 241- W.	In very good candillan.	The Udugraph was examined everal steep during the year to Years at Year Notice's home reser Kantan City	\$750
904	Magazine Ces or Sports Dhotrated, April 18, 1977. You Walton, "Caffe New Master." Laminated, 12% H v 10° v W	"Town Walton Wite of Angusta," is declared on this cover of Specia Blevito incl., after Watter's 1977 Mesters win. Memated to a wood mat and secured within a dark-tened wood meadding.	la very good condition	A perspheral Masters Tournament nevelty exceed by the velocies of that year's Masters. Tournament. This magazine cover was our mined served those during the past three years of Tour Walson's he me rives Kannan Clay	Sim
905	Magazine Cover Sports Uhortrated, June 4, 1979 Tojo Visteres, Come Rain or Come Shims.	Watson and his caddy Brace Edwards stand betweeth an unbestle during a rawy golf tournament. Sourced within a dark-toned wood frame with white ragboard and and glass glaze, your all 84.14   13 W	In very good candition.	This magazine cover was namined several state dating the post three years at Tem Watson's humer rate Kansas City	\$201

\* Comparables pre-july 2008

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#### Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

61 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem #	Primary Description	Extraded Description	Condition	Notes	Pair Market Value
106	New spaper Article, Auenau City Star Jean 22, 2004. The Fand Flaid: New prior and Mem bark, a gist from The Manufethasam Family	The freewed article a gift to You Walson from the Mandelham Pamily   Family   Secured within a dark-tweet wood from and glating, everall 28% H = 17% W	In good curdition.	The orition was assumed several times during the part through years at Year Watson a layer past Kenson City years at Year Watson a layer past Kenson City	50 Clippings from nerrepipers fell under scrupboni like category excluded in the previously referenced IJS Letter Raling,
919	Frontad copy of United Airlinam Chorl: for \$14,200. First Havallan Bank, Homeluk, HJ, Tom Watson o wintings in a 1973 tournament, white frame, 9 - 11 a bat 4	The check 01793 for the Hawminn Open has a glass glaze	In good candition.	This fromed check was examined several times during the past there years at Tem Watson's home sear Kanson City	\$500

\* Comparable pre-july 2008

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RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Pair Macket Value
922	Mus Banck, our ling silv or with gold work, Americation of Gelf Without Open Dimens 1983. Plant to the Bettale Open. 319 Disc, Tean Watern, Defending Champion from like 1980 win.	Contributing face English hallmarks president on the rise, the hard is black suggested around the top order from and in the well, exceptanced by a black build-service and gold shoulded, cloth-fixed com.	Cood	Accompanied by a blue Sill-Loned, Etral Institution, and Enthernite Case. Past Open Champione Distance gifth new impliy destackable in the assortagince, and highly received. A Jahney Unitian "Spectrum of The Mende" reversel, just a lettant yidder gold cham, said as a Union seemble section for E-2021, bit facts to the Letter of Harvey Case and the Letter of Harvey Case of the Letter of Harvey Case (as Sill-Sill-Sill-Sill-Sill-Sill-Sill-Sill	\$12,510
973	Beaker sterling after Open Champton's Dinner St. Andrews 1775, Garrard & Campany 27s 15, pdd wesh Interfer Team Watson, Defending Champton from Ide 177 win.	Hallmerked as sterling, the broken factores as regioned Open Championship lego above the script of the event sight and date	Some light ecretching acaternal over the basker	Fast Open Champana Dieser gift are halph festivable in the anterlaptice, and highly recree A johnny Uniter "Sperimen of The Manda" word, Jun 1- Novan yellow gold down, seld at a Uniter neutron for \$7.500, he has the Bell Award of \$1.500, he present series for \$7.500, he has the Bell Award of \$1.5000, he present series for \$1.500, he present series \$10.500.  This banker was measured were sid if man during the present part of Tow Wilstein's home name and the present for a year of Tow Wilstein's home name.	\$12501

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

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RPAA ltem f	Primary Description	Estended Description	Condition	Netes	Pair Market Value
120	Framed U.S. SI bill, autographed To Tom Walney, by George F. Schultz, Secretary of the Transery crum memorasting Walned + 1977. hLast are and British Open wins, the bill Serial EDECOUSTY, chrome frame, 4% Hx 1874. W	The bill under a group ragboard main and glazad on both vides for viewing un such aids	The bill tern along left edge, fold in the middle, otherwise in good condition.	Too, Waters has very the British Open five the Water has been seen as the american gets and five other gaters varietied. It is reversed in the United Elegistus. British Open memorabilish me great, cash upways getters in almost non-colorer in the marketplace. The IRD was exceeding several facilities during the past three years at Too. Waters' however near Kannas Chy.	9500
921	Award, Civic, medium-stained wood plaque with labbet, Tem Watten Day June? 1975. Raman City Missoneri, 18 <sup>3</sup> v H s 12 W	Funlaring customeration of his wire in early 1977 at the larg Crusby National Pro A m, followed a week later by the 10th Anneal Archy Williams Son Dirgo Open.	With restreable blemishes	Tom Watson is a lifelung Kaneau City were resident, is very pupulse (here and wealth have a vibrant and deep my-most-life market in this city alana.  This averal were examined several issue dering the post tieve years at Tom Watson a home own. Kaneau City.	\$1,500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Repor Pous, Manager

2.0 - 00.07 | June 100 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07 | 10.07

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Estended Description	Condition	Notes	Fair Market Valve
<b>9</b> 24	Two first day-inno rancelled ottoms, Augusta, Augusta, Augusta, Augusta, Pari T. 1977 the two even despon algored by these Augusta National Golf Chris officials, or well in Innihimate bloods: 11% Hz 10% W algored by William F Bolgar Proteamator Coursel of the US, and the Pool months of Augusta, Georgia.	Tom Wasten was the Marters Tournement this year. The III- cent donamin tien stamps commensered Gelf U.S.A, the United States Panel Service United States Panel Service United States (Tournement States). We teen Manters Champson 1977.	One errotispa slightly askew	There are now mark-splaces in play here galf and Markers Twenmourt distination and same classics. These stamped servicing the past down control time during the past down years at Twen Watsorf's home near Kansau City	9500
973	Wood Parel, 26 W H = 22 W V con-measurating Fem Waters - Championolday victory of the 1924 Western Oyen Championolday of State Control Conference of the Control Conference of the Control Con	A gift to Tans Waters, the photographs are under under- to-size cry by peasels, and show Waters finishing a putt, with the traphy and with ather galfers validing, the plaque incare of to create the commensate that the refer	Slight discularation, but generally in good condition.	This pand was examined several times during the past form years at Tom Walsook's house near Karana City	\$1,500

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Pean, Manager

FO the \$1207 Les Veges Mill SERSOF Pean, (SOS 54-1976 Lend Provincing to the Servincing Compared to the Servincing Compare

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Extra ded Description	Condition	Notes	Pair Market Value
927	Award, The Netropoliton Colf Without Amediation Destagashed Saw Ive Award, to Tom Walnes, June 7, 1994, calligraphine per channel, framed, 294 H = 23% W	Partially pro-printed and then calligraphed, the Distinguished Service Annul was presented at the Westchester Marriett, Tarrytews, NY and is fremed middle acquired workling, with green and faux cluth regions d souther and under a gians gian.	Some nicking and chipping to the certain of the frame overall in good condition.	This award is few Western's service to the self-environment of golf. This award was managined serveral times thering the part three years at Tom Watson's home man Kaston City.	\$2,500
973	Award, Stanford University Athletic Hall of Force Inductor playes, Tom Watson, 1973, word playes, landanted, 18 <sup>15</sup> u 13 <sup>16</sup> W	Presented to Tom Webser in 1975, the perchants with pre- priested text and the details in red calligraphy, insuranted to a wood plaque with gill odgs.	Some mildere discularation laws odgs, but removable	This award was examined several times during the peat three years at Tom Websen's house some Karean City	\$2,000

\* Comparables pre-) ulty 2008

ROGER POHM ASSOCIATED APPRAISERS LLC

Rogue Plans, Manager

PO Box 95307 Les Veges INV 2015-2307 Promo (800) 544-7970 E-molt 4P-mmA/Quel son

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Jirm f	Primary Description	Extended Description	Condition	Nones	Pair Market Value
721	Awad. Call Magazin. Caller of 19 Year 1977 Ton Wasse, silvared needs paffer deep a squeez, another- chained, chested wood host. 16 H.	The galler in 17th createry sitted, prepares in 1st the link, the collection of the medium states of creater class resources with an extent certain class resources with an extent house currented by diversed existing link link, the freet parties of the lasse with an engraved plaque	Slight bir mushes only	In 197 Weaton was the Mattern, Pettah, Open and there PGA Time Develo.  Inhospy United Start Brill Avenuel has said for INTA Time Develo.  Inhospy United Start Brill Avenuel has said for INTA Start Brill Avenuel has said for INTA Start Brill Avenuel has been as wiscoling the INTA start Brill Avenuel, but in the same section, for INTA Juleony United Spartners and The Metalth's sweet, but in the sart petter and the Avenuel has the United membershife section for INTA spartnershife section for INTA Start Brill Avenuel Avenuel Start Brill Avenuel Avenuel Start Brill Avenuel Avenuel Avenuel Start Brill Avenuel Av	\$10,000

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Report Park, Masagur

\*\*O Sen 10:007 | Luc Vieges Mr. 8818-0025 | Press (1000) 541-1705 | Familia Street Park

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA (tem #	Primary Description	Extended Description	Condition	Notes	Pair Market Valve
730	Award, Flayer of The Year 1982, Ten Welson, Colf Willert Americation of America, 18 Hz 135 W wrend player, shadow board with a bas relial W down board in metal.	Averacided by the Colf Writers Association of Aversica, with a Watese likeness afflied to a guid-teamed serial pleague, affired to a otherwise descrip- inguise, and are against a black weber than the present a black weber back ground.	In excellent condition.	In 1921 Winners were the Notich Opper, U.S. Opper and two P.C.A. Two Extent Inhome United Eart Bild. Amoust has add for INIZEA. As sourced channel by United as In- event die his team winning the NPT. title sold. In in the cases excited, for SIXXXXII. A laboury. United Spectrum of The Memorit event, just a 11-least yallow gold charm, add of a United are sourchide sortices for PXXII. a product are sourchide continued for SIXXII. A laboury Initial Continued for SIXXII. Amount Score Truphy sold for SIXXIII. The aread one sourced served allowed city the past there years of Tom Watson's home name Exercise Truphy with the SIXXIII.  The aread one sourced served allowed city of the past there years of Tom Watson's home name Exercise.	\$10,000

\* Comparables pro-july 2009

ROGER PONN ASSOCIATES APPRAISERS LLC

Roger Plant, Monagor

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PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
635	Award, California Calif Writers "Califor of The Year " Tan Waters, protected James" 71, 1983, would be James 71, 1983, would be James 71, 1983, would be James 1, 1984, would be James 1, 1984, would be deeper with Carlos the shaped doors to blert. 1314 11 x 11 W	The store tablet is engraved with the left median considered in the first median considered in the Primary Description, and is the Primary Description and the COWA lags.	in excellent condition	Inhury Unites heart bild Avend has said for 11,000. At we write chains by Unites as ha evend for his team origining the NPL tide saids, in the same section, for SELDOM. A halveny Unites "Spectamen of The Merch?" event, fast a 12-hans; plane good chows, said as Unites are mare bilds sections for \$7.500., a produced for \$1.000. Here is word; \$100.000. The \$1.000. Here is Word; \$100.000. The \$1.000.000 Here is Word; \$100.000. The accord was excelled over all times during the past three years at Tam Walned's home near factors.	<b>14.000</b>
734	Award, to Tom Watma, Distinguished Citizus Award, National Conference of Christians and Jews, April 28, 1991, calligraphied, 17 H s 11 W	The Distinguished Citizen of the Midwest Award presented to Tam Watson, signed by three Co-Chairmen, Universed.	In very good condition.	This sword was examined several times during the past them years at Teas Watson's house near Kansas City	SSIND
<b>437</b>	Resolution, Sunsta, State of Missouri, Sone Rannes chizzon gerting second, olgond by Amendely President, 17% H x 11 W	On Missouri State Seaste letterhead, the Resolution with official seal lower left. The place softs used.	in good condition.	This Repolation was exampled several times during the past these years at Tom Wolson's house near Kannan City	5400

\* Comparables pro-July 2008

ROGER POHN ASSOCIATED APPRAISERS LLC
Regio Peas, Manager
PO 8th 10227 List Vega W. BERLALD Parables 144 Table E-mail References

01 April 200

Items Entering The Foundation in Exchange for The Preceding

RPAA listes f	Primary Description	Estended Description	Condition	Notes	Fair Market Value
634	Proclamation, "Tom Walson Doy," Reason City Missouri, Darumber 1, 1973, and key to City.	The Practionation and key in the dity occured within a chrown frame with customized red most and acrylic glaza, overall 28% H = 14% W	In very good candition	Two Watson is a Rivberg Karnes City own resident, is very pape the there, and would have a vibrate and deep surmountable market in this city show. This frame producesation was translated everal times dering the post three years of Tam Watson's laune near Kannes City	\$1,000
940	PGA News Reproduction, Nathere Champtonship & Summery a fan gift in Tom Walson.	Declaring "Tem Watsen With His Victory Tecks," the Nablacu Chanaplanships San Anmera ingo upper left and PCA Tour ingo upper right, a Ekarman di Watsen en the right side. Secured width a dark composite frame with glass glaza, 11% H s 9 s W	in very good candition.	This news reproduction was manifeed several times during the post form years at Tem Watser's boson rose Kansan City	\$150
942	Proclamation, Kannas City Mayor Children » Merry Hospital, June 18, 1980.	The Commerciation given to Tom Watson for his Children's Mercy Hoopital charitable endanters Societad within a modium-stained frame with closs plans. 19to H = 12W W	in good condition.	This commendation was examined several times during the past three years at Tom Websers a beane near Karsons City	\$4(0)

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Pena, Mannay

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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Primary Description	Extended Description	Candition	Notes	Pair Marke Value
**	Pastel, original, by Jeannette Person, signed lower right, Tons Watson in blue on green, otherwise H × 7% W	Watern is depicted to add- swing. Secured within a medican-tened wood seekling with white and blue regimend outs and glass glaze	In very good condition	This pooled was unanimed several times during the past three years at Tom Watson's home some Kannan City	\$750
445	Artwork, original, Thank You, to Tom Watma, from Children's Mercy Kids.	Think You! surrounded by signatures, some by children Within a black motal fix nos, with yellow grown and pink mota and glam glaze, 11% H = 18% W	In very good candition.	Morey Hospital is Webout's favoral charity. This gift was accorded several issue during the past there years at Tum Webout's home need Kaneso City.	\$250
***	Preclamation, to Mr Town Websty, Kaman City Mayor April 1, 1980, for gold	The Commerciation given to Tom Watern as "Kareen City's feverite gelf pre, the year 1979" with efficial and lower left. Secured within a medium twinted frame with glam glaze.	In very good condition.	This proclamation was reamined several time during the post these years at Tom Walton's house near Karana City	\$400

\* Comperables pre-july 2006

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Ponn, Namager

P.O. Day 25/277 | Law Joseph Std. 25/27/277 | Property Std. 75/277 | Front Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Property Std. 75/277 | Pr

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
<b>\$47</b>	Proclamation, Overland Park Mayor June 6, 1977 Tem Watson Work,	The Praclemetten declaring the work of have 13 through 19 1977 so Toss Watson work, with official and lover right.	in very good candition	The predication was exemined several times during the part three years at Tom Watson's home rear Kansas City	\$400
		Within on charry and gift frame with glass glaze, 16+ H = 15% W			
151	Proclamation, to Tom Watton, 41st Masters win, harrow City Mayor April 1977	The Procise metion congruintables Tom Watson on his "Victory in the Forty First Masters Professional Golf Tournement," with official seal lower left.	in very good condition	The producerion was examined several times during the past three years at Tom Watson's home name Kanson City	\$400
		Within a light wood frame with glass glass 15% H a 12% W			<u> </u>
<b>452 957</b>	Six (4) Shoots of Uncut PGA Tour Trading Cards, 1994.	Fach truding card of a 1984 PGA Tour Mouder	In very good condition	These sheets were examined several times during the past there years at Tom Watson's home note Kanoos City	For the sta \$340
954	history clip, rectangular gold plated matal, engraved with lapaness golfing event logs.	Three highs diagonal stripes of one end of the clip, spring landed.	Light was and	The money clip was examined several times during the past three years at Ton Wotson's home near Koruse City	\$150

\* Comparables pre-July 2006

ROGER PONH ASSOCIATED APPRAISERS LLC

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PO 800 95327 Les Veges NY 80194422 Penn (2015) 50 1970 E-met RPunnAquer en

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Itrm#	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
151	Player's Gift, Key Ring, The jahany Walter Ryder Cup. 1988, at The Belity made in England.	The guld-terned key rung is an imagenteed damble circle, the top circle spring-leaded to accommodate placement of keys, the learner device susquished with the Ryder Cesp troubly the date and a golf leaf	Light were and tear named.	The Syler Csp matches vashility and popularity here becomed an erone discussion, expense with the control of th	gSOU
160	Player's Participation Badge, affected metal, The Skins Game at Righern Country Chib.	A highern sheep in left profile cast ires the oral participan applied to the oping-leaded maney clip lock.	Light wear and tour moted.	This backer was exemend no eral times during the past three years at Tom Watson's home mor Kanam City	\$750
<b>%</b> 1	Blaze Crust, embroidered, PGA Sharaton Revort.	The circular crest having the PGA lags and "Sheratan Ersert," trianmed in gold braid.	In good curdition with some weer to the braid	This blazer creet was examined several times during the pest three years of Tom Welson's home near Kanasa City	\$250

Comparebles per-jely 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Signe Pont, Manager

PO ton 85377 Les Vegas MY BIEDASS7 Phone (607) \$4-778. (-out RPVINAGES as

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Lirm f	Primary Description	Estended Description	Constition	Notes	Pals Market Value
*2	Player's Gift, Key Ring, 1991 Ryder Cup, until, black bather	The gald-tennel overall mode Blue hovering for Ryder Cup Ings. "Kinnah blanch." and the year 1991	is very good cundition	The Syste Cap marked validity and proposed by the terminal in proceed direction, with come to the record direction, which can be therefore the come the terminal guid and the upwer? higher which they have Cap memorables and opening the marked the commandation and opinions the marked particle and the commandation and opinions the marked particle and the commandation of opinions and the commandation of the commandation of the commandation of the particle was now indeed control and desiring due past them years at You Webser's house marked forman City?	\$750
***	East Winness or Program  Heart Clearing Bally more by Winness at the 78th FCA Tour Champtonship, 1992	The gold-towed metal beings of control of the contr	Light richs and acrathing but with an uncomman wase and tear	The PCA Two Championship is now of gulf's four "majors." The vertof on most four "majors." The vertof is first with LUSCA memorability to continuous gulfers rare in the manhaptice. The dendification help own as examined several time during the just thew years at Two Watterface and the manhaptic than the second time during the just thew years at Two Watterface and Two Watt	\$2,000 Although a major the PGA Chumpion-ship Badgre de net carry the galfer's name therearthat would view those withstightly like appeal.

ROGER POHN ASSOCIATED APPRAISERS LLC
Roger Pohn Manager

O Sen 10307 Les Veges MY 2013-2437 Penns (200) 546-1779 E-mill Minnager

#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2005

Items Entering The Foundation in Exchange for The Preceding

RPAA Strue f	Primary Description	Extended Description	Candition	Notes	Fair Market Value
***	Culf Links See, 18-hard white gold, British Opin Champious Dhamir 2003, bound, prevented by The Royal & Andest Celf Chib at the Chempious Disnour St Andrews, Scotland.	Two sets of their, one set engineal TWF captured with the format taken from the engineeting on the Open Traphy lead, the second set features the Cherci Ing. in 18-heart white gold. Soft sets premented in a blee velvet-lead but along with a description of the gift on a Rayal & Anciont steamed.	In excellent condition.	Tom Watson has tren the Statis Open first time, a first anniched by vary other American galler and five other gallers varietied: He is reversed in the Unional Rangdom Statish Open memorabilits from great, contrappenry gallers is climate time-statished in the machigation in the machigation. These cell links were examined several districtioning the past theory sears at Tom Watson's home man Kanton City.	\$3,000
**	Medalium, World of Colf Hall of Fame, Grand Opening Coverably	The circular guld-terned metal- medalism engraved "World Gell Village / St. Augustma, Ft, / Grand Opening / May 16, 1994," and crystering the site legs.	in very good condition.	Tom Watson as Hall of Fano Inductive The medialism was examined serveral it mes during the past three years at Tom Watson's hatme some Katson City	\$250
973	Tom Wetness & Money Clip, sterling other Royal & Anciero Golf Club Ings.	The sterling after rectangular maney clip with reunded edges, contering the Royal & Ancient logs	In very good condition	Method of acquisition unknown.  This mensy clip was mannined several times during the past three years at Ton Webset's house may Kenpen City.	\$300

\*Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

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#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RFAA liem f	Primary Description	Extended Description	Condition	Nates	Pair Marke Value
#	Tops Waters a Player's Gift, Wine Country starting, by Then Francia (Lendon), URS Cop. 9r. Dia, 2004, klawah Inland.	Tom Webon s player's gift from the UIS Cap, the starting wise case for engraved with "UIS Cap," legs and site.	With some light stratching.	Famall is a very high-end, cospected Landon provider Similar one-provamence process Famall conside carrowing at \$5,000.  This wirse causing was majeland several itjust during the post those years at Tom Walmon's homes more Kames City.	t12,500
**3	hillenatum Gift, Book, Rennium of U.S. Open Changuions, Poblis Burch, June 13, 2003, replics of 1995 Changuion ribbon with Ithingraph,	The labor velve-lined book with signed, cafer labegrap as secured in the left side, the right side with a replica at the Changien 1997 (them with made. Elem engraved "Unsted States Cell' Association Open Changionship" with log a, persentized to Tan Watsen, Changoon, 1982.	in excellent condition.	A ran and sedges enterment bills. Wanted order the market suby from bring U.S. Open Champions. The additionals gift was removed serveral man during the past these years at from Watered's house near Kannas City.	San

\* Comparables pro-July 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Regar Pana, Manager
PD 8to 80207 Les Veges INV 88784587 Promi (200) Non-Yolf ( Email Réference au Manager)

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA lieus f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
974	Player's Gift, Wetch, Deadop Photoda Tournament, year madetermined.	The circular gold-plated metal watch with Durdep Phomis Tournament and logo, pur- attached to a brown loother band.	in very good condition	This watch was examined several times during the part three years at Tam Watson's home over Kansan City	\$250
973	Four Plan, British Open version, Toss Walson the winner of all.	The four runned, gold torsed unried and enumerical pins from Rayal Trans Golf Chub. Carnouses, Melrinde, and Turnberry and all with respective lague.	invery good condition	Ton Watson has seen the British Open five times, a first numberful by any offer American gather and few within gather and few within gather and few within gather and seen and the second in the United Tangdam. British Open semantal bits less great, enhancishing gathers in almost num-related to the marketplace. These pines were examined several times during the past three years and the provided times during the past three years.	\$100
<b>476</b>	Pla, Tom Waters Tournament, 1999.	The circular gold-tored pun- with white red and green unusualing, hearing the name, year and logs of the tournament.	In excellent condition	The pin was examined several tasse during the post there years at Tom Watson's home near Karmen City	\$10

\* Comparables pro-July 2008

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Drei f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
<b>477</b>	Au and Plaque, to Tun- Wassen, "Outstanding Kannas Cition of 1911," Native Sansa of Kannasa.	Presented to Took Walson by The Native Some of Kansan City the Mack mail of ward stitched to a wroad back, overall 124 H = 11% W	in very gand curdition.	In 1911 Websen was The Mesters and two PCA Tour swretch is a linking Kanson City area resident, is very payable there, and would have a shreast and deep me surshills unseled to bed city show. This swrand was measured several films during the past three years at Your Websen's home most Kanson City.	\$1,000
971	Biczer Crest 1996 U.S. Open, Oakland Hills, Tam Walsen, Connectant, Gramosk	The blazer crest above a banever with tourismment and year this above a benneve indicating "Conventuat," a gold pie spe bottom creater engrave of "Tea Watson."  Secured within a giftweet fe aund, with create with the and green negheard met and gions giaza, 11 M.H. #. W.	In excellent candi bon	The framed creat was countried several times during the past them years at Your Watson's house man Kaman City	12.500

\* Comparables pre-July 2008

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Egger Pana, Manager

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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Ilem f	Primary Description	Extended Description	Condition	Notes	Pair Marke Value
41	Award, Son Diego Mayer's Award, Ton Welson, And Williams Sun Diego Open, Torvey Pinne 1977: 16 II x 12 <sup>1</sup> / <sub>4</sub> W	A gold-toroid sortal phages or general with a resemb which content the award details, the City of San Diego seal, and the Andry William tournassent legat, the phages a standard to a rectangular word lock, adhered to the rectangular word lock, adhered to the rectangular word lock phages engraved "I on Walson," 1877 Champion," and additional desired of his win at this socreament.	The metal and wood scritched prominently viewes's appear left.	The mind was excepted invent time during the past their years at Toet Waterof's beam near City was a City was a Toet waterof's beam near City was City was a City was a Toet waterof to be the city was a Toet waterof to be	\$750 Coredition is a critical component of Fale Market Value
962	Original Artwork, "Therek You," is Tom Watson from Children a history Hospital.	The band-calared "Thatë. You" and flower presented in Tom Watson from the Kids at Children's Mercy Secured within a groun metal frame, with white regboard out and glass glaze, 16tt H a 11tt W	in very good canalities.	This arterials was manufased several times during the past them years at Term Websel's home most Katona City	\$250

\* Competables pre-july 2008

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Regur Ponn, Manager
PO Star 93207 Les Veges, NV 889434397 Pour (2007) No. 1718 E-mel SPONNAGEM

## PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RFAA : Drm f	Primary Description	Estended Description	Condition	Nates	Fair Market Value
979	Award Plaque, California Gell Wellers, Tem Walton, Coller of the Your James y 30, 1979, 16 II a 18 W	Presented in Tem Watsen Jameny 30, 1979 from the Childenia Colf Writers, es "Professional Colfer of the Year" on settline of the state of California routed in the wood, the CCW legs isset mid-right.	The wood graged, metal Bring.	This are and year manufaced several times during the post times you no at Tomi Walbod's house most Kansas City	\$750 Condition impacts fair market value
140	Award, Metalphoto, Tou Watnes, Golf Digost, Byron Nelson Tournamen Champles Award, Moor PGA Victories In 377 Peer Award from The PGA.	The rectinencial state lighters contenue Team Written is mid- vering, the Cell Digma legs team re- pring, the Cell Digma legs team re- present and interest the photos the datable of the swared phress to Team Wabon fee Most PGA Tearnment Victimis on 1977. The metal plate etta-choid to a shield-the paid wood plaque manuscring 13 H s 1294 W	In sery gond condition.	phony United best bull Award has said for \$11770. As a service chose by Unites as his event for his san wisering the NFL tile said, in the same action, for \$20,000. A phoney Unites "Spectames of The Month" overall, but a 1-Larray affew gold charm, and of a Unites same shile section for \$75,000. a promised common action for \$75,000. a promised for \$10,000. " This award was no emired several lisms during the past tree years at Tum Watton is hence result	siam

\* Comparables pre-july 2008

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Roger Pons Manager

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#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Itras f	Primary Description	Extended Description	Condition	Notes	Fair Marke Value
***	Award, San Diago Mayw's Award, Tun Weben, Andy Williams San Diago Open, Turryy Fisen 1980, 17% H s 13% W	A gold-towed earth! ploque regrand with a versels which content the avard details, the City of Son Diego sool, and the Andy Wilkiem bear inserted legs, this ploque of the chief to a which of the ploque of the chief to a which which we would be the word to the properties of the words which plaque engine of 1900 Champion / Tom Walson /	Same scratching to the metal portion of the award, visuser's lawer right on the plaque,	This sevent was manufaced several fisces during the peat five years at Teas Walson's house over Kanesa City	\$750 Conclision is a critical component of Fair Market Value
967	Champions' Disner Gift, Letter framed, to Teen Webnes, Byren Nelson: Champions Disner olgoned Byren Nelson, plated, ougrared with years, 11% H = 10% W	Dated May 7: 19%, the letter on Byran Nohan's letterhand, walconness Wetson to the 19% Champiorus Direce The letter secured within a other-tened metal frame which is engraved upper left.	in excellent condition	By non Nelson was Tons Watton a menter from the Steen just offer Wattons become preferational and for some Steen Overvolver block central bruting considerably to Tom Wattons a surfy preferational success. This award was examined award times during the past three years at Tom Wattons a house near Kannas City.	\$250

\* Comparables per-july 2006

ROGER PONH ASSOCIATED APPRIASERS LLC
Roger Pean, Mentager

D ber 2021 Ltd Vegan W 18192-5207 Peans (200) 544-7870 E-and SPOTTANG and many

#### Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Drus F	Primary Description	Estended Description	Condition	Notes	Pair Market Value
W.	Award Flagen, California Colf Witten, Toe Walson, Califor of the Year Jamery 17: 1978, 16 If a 18 W	Presented to T on We been James y 17 1978, from the California Gall Writers, or "Professional Colfes of the You," an action of the visits of California resisted in the wood, the CGW large inset mid-right.	In good cardition, with some scretching to the wood.	phony Union. But Bill Award has said for 11,000. An award chosen by Union as his event for his has a visating the 1971. 150 will, in the name action, for \$20,000. A) pheney Union. "Spectrums of The Mestyl" award, part a 14-hard yallow gold charan, said at Union mamarshille sections for \$5,000. a) personal consummentable sections for \$5,000. a) personal for \$10,000. a). The award was manifed several losse during the past three years at Tom Watber's home near Earnes City.	HAO
191	Wand-based Callage, Anadtzed Aluminum McEshphose, Tom Watson news clippings, Kassas City Sports Coumission, 17% H v 1451s W	The mornings of news clippings of Watser's golfing career presented to Tom Watsen from the Kenna City Sperts Communion as indicated on a plaque lower curter	in good candition.	This cellage was examened several times during the past three years at Tops Welson's home near Katuan City	9500
990	Playes, Instinuted, 100 Hernes of American Gelf, 13% H x 17% W	The inminated ploque provides artist renditions of 100 famous American golfers. Secured within a dark wood frame with green mat.	in excellent condition.	This plaque was examined several times diving the post three years at Tem Wetson's home near Kansas City	\$250

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC

Roger Pans, Manager

P.O. See \$1007 | Last Vessel Mr. Bill \$100.000 ft. Phys. (1995) \$1.000  ft. Phys. (199

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RFAA Dem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
993	Plaque, Laninsted, Tem Walson, Gulf Digust over May 1984, 15 H v 12 W	Tom Watson less up a shot on the cover of this Golf Digest isous, "How to Bardie Par So" the feature article inside The cover lerminated with a groun barder "Golf Digest" printed in white top center	in very good condition.	This plaque was examined several times dering the part three years of Tean Welson's boson mer Kanson City	\$200
996	Resolution, Missouri Human of Representatives, April 15, 1961, to Tom Watson.	The House of Representatives congratulate one of Missouri's first young uses, Tess Watson on his personal and professional occompletionists. Unframed 16 H x 10 W	In very good candition.	This resolution was ean mound several times during the past three years at Tem Wasser's home near Kansas City	\$400
987	Photograph, celar 1963 Bing Crushy Tearnament, Tom Watson In sand.	Tom Watson stands in a bunker besking across the fairway at another gifter during the 1953 Bing Cresby National Fee Am Tearment Within an oak frame with glass glass, 10A H > 145, W	In recribent candidates	The phasegraph was exacted several 6 ass during the past flow years 12 few Webons 1 house rims Eurose City	\$10 Then photograph Richy under copyright restriction, with na cherishle donation value to the doner

\* Comparables pre-july 2006

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Roger Pann Manager

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#### Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RTAA Jum f	Primary Description	Extended Description	Comdition	Notre	Pair Market Value
991	State of Kassas Ranolation, in Tom Watson, "A Good Kassas Citizen."	The Resolution declares Tom Walson's Good Karson Citizm. Unframed, with blue and white met, 14 H + 85 W	In good candition	This resultation was manifeed several times during the post these years at Tom Watson's hone near Karnas City	\$400
973	Prorlamation, State of Larans, to Tom Watson, U.S. Open, Governor-olgoed.	The Procle metter congrutulates Team Wattern en his 1942 U.S Open wirs, signed by the Governor of Kansas. Unframed, 1514 H × 1014 W	Upper left corner dog-eared, otherwise in good candition.	This proclamation was coomined several times during the post there years at Tem Wotson a home result Kansan City	\$400
<b>84</b>	Print, "The Old Course, St. Andrews," an artist gift to Ten Welson, 1984 Open	The Royal & Ancient Clubbeaue is seen from a distance, with a stere bridge in the foreground and other buildings to the right, all beneath stern yeldes Sectured within a gilt frome with french matting, 12% H z 144, W	In very good condition	This print was examined several times during the past three years at Tom Watson's home near Kanstee City	\$400

\* Comparables pre-July 2008

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Reger Ponn, Manager

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
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Items Entering The Foundation in Exchange for The Preceding

RPAA Jirm f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
<b>POL</b>	Award, Gelf Writers Americation of America Tom Waters, 1938 Player of the Year	The best liberess of Tem Wetters here: "Play of the Year 1984 Tem Wetter" lower right and the CWAA legs hever left. Second within a metal frame with black volves back, 15% H s. 13% W	In very good condition	belong three her life it covered has said for \$13,000. At a survivor cheen by Uniters as he would for his has an viscouring the NFU, toke saids, in the same scienting for \$20,000. A photony Unites "Spectrams of The Mendel" award, pirt a 1-basts yellow good charm, said as I beloss semmerables section for \$5,500. a pendant common searching to 1500 NFU. Championehap for \$10,500. The sword was maximed several from during the past Other years at Tom Watser's home near Komma Chill.	\$1,50)
***	Proclamation, Bays Chabs of America, in Term Walson,	In recognition of Tom Watsor's commitment to and support of the Boys and Carlo Clobs of America, the celerity primate practimation with Boys Clobs of America lags to conter and lower left. Secured within a gold-traced them are tend acrylic glazer in a resourced of them. By H a 14% W	In very good conclution.	This produces that was exactlyed enverol times during the past them years at Tem Walson's beans man Karses City	\$1,700

\* Cassparables pro-july 2008

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Report Pon, Massociated

FO Sas 85307 Lts Viego NY 8185-5337 Provi (MD) 544-779 Event Provinced

01 April 2009

SPAA Dem f	Primary Description	Estended Description	Condition	Notes	Fair Market Value
1000	Resolution, Pumbroke Hill School, so Linda and Tom Waters,	The Resolution of Approxistion to Licela R. and Thomas S. Watson from the Board of Trustness of The Punitrake Hall Schmit Society with charges at the same frame with charges must and gloss glaze 14%. H v 11% W.	in very good candition.	This resolution was examined several times during the past three years at Tom Watson's home mass Karses City	\$250
1001	Playin, Missauri Sports Half of Finne Honores, December 18, 1984, 11394 H = 1874 W	The Misseuri-shaped wood plaque caratring a brass plaque engraved with the award information. Too Welson as Hunteres and date	in very good condition	This plaque was examined several store during the past three years of Tem Watson's house near Keyman City	\$4,000

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Regul Pons, Manager
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### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 A pril 2009

EPAA Dem f	Primary Description	Extraded Description	Condition	Notes	Fair Market Value
1925	Divine I wansh, for day of Charle, Charle and Fry golfing greet Fyrm Nations, 15 Med to Ten Welson, 15 Med to Ten Welson to Fig. 19 Companio of November 1997-1997, without a result of the Charles and Welson to Ten Welson to Ten State of the Charles and Welson to Ten State of the Charles and Welson to Ten State of the State of th	A Citytee Merk and greep's gip virit agent gip virit agent gip virit and greep's had on the seals had next the grip the word head with a setal plate and list measure. The words head with a setal plate and list measure.	Overall in gend credition with light series by mishes on the mishes on the mishes of the mishes of the mishes of the mishes of the mishes of t	The prince reason for the Ceb was provided to EPAA by Tree Wates personny.  Wates and Ma. Nikhan here a well enceptized professional water and Ma. Nikhan here a well enceptized professional reason and the steenhalp. Nikhan centre that ging let Wisson's nectors and yin his PCA Two. This bishery in reason this success and yin his PCA Two. This bishery is reason this cells in discharge the professional pattern days and contained a series cause the marks, perfectably by found gallers, reasonable depth in the history of the green. In addition to the species is an and relative comparisher found in the Report Convert Laters the following manages are supply and the professional series and the species of the species of the species of the State o	\$45,000

ROGER PONN ASSOCIATED APPRAISERS LLC
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FO Set 6527 Les Veges SM 281214207 Prove (202) 544-1879 E-real SPWWARGER COM-

#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

RPAA lirm f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
For the				a Blockeye Rule Discount, because of the email questity of t	دما ابعث سي

		1 - 4 - 4 - 4 - 4 - 4	1-0 1 1 10		2222
1002	2 wrond, "AP" Tru-Matic, "Palametrad," a gift from Armald Palame to Tow Watene at age 15 at a cele brity tearmanest, and used accasionably by Watene during bie formative golf years, after the use by golf legend Arnold Palmer	A colled black and red grip relaciond as a bright athered annell Lapering shoft, the chib head with a Tare-blattic metal plan, the head with widerce of extension uses of this Palman-used gift, Arreido Palman-used gift, Arreido Palman-used gift, Arreido Palman-used gift, Arreido Palman-used gift, Arreido Palman-used gift, Arreido Palman-used gift, Arreido	The head with nationable erases of the areased, the scoring lines and covered with scratches, nicks and dings	The previouser for this club was provided to RPAA by Ton Wetner pursually. Wetner pursually was previousless of the second of th	\$50,000
		Palmer-used gift, Arreld Palmer wen has fourth	dings	addition to the sports star and celebrity comparables found in	
	:			Patient and com Wadon, from a gair a sit-san green.  In December 2008, a Kart Cobins pain he is sussimed during a Miresus cascust said for \$100,000. Very recently a new but not over-th-light Andrey Hepipines a many said for \$2500. Also see "Salts of the Marker" discussion in the eraor matherials of this Report.  This cloth was accumined served kinese during the past three years at Term Waton's have reason.	

\* Comparables pre-july 2006 \*\*Comparation pro-pary 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Ponn Manager

PO 8th 95307 Ltd Veges NY 81155-5207 Prons (802) 544-7876 E-mail Rifer

#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Item f	Frimary Dracription	Extended Description	Condition	Notes	Fair Market
1904	Driver (I weed). Correlated Classic, handmade by Byron Helme give not in one Walson, and functioned as barbury richs and coal particle par	A charcall gray and thread grip, with a paper bale affined mean the upper nexts shaft, the upper nexts shaft, the upper nexts shaft, the upper nexts shaft, the upper nexts shaft with a metal plate until fig. and fig. an	Cand candition with little evidence of use Oil hardened	The provincence for this disk was provided in EPAA by Tom Waters presently. Whence is the highest here a well encognized preferational and present existently, felters constituting in Waters and the highest present existently for the control of the state of the stat	\$29,010
				In December 2008, a Kart Cabalin guiltar ha smakhed during a Phramas cancers toud for \$100,000, Very recordly a new but and one-off-bland Andrey Hupshern ratings sold for \$P\$ADO. Also not "Salas of the Market" discreasion in the cores materials at this Report.  This chief were manifested soveral times during the past three Joseph Allow Michael's house new Kateset City.	

\* Comparables pro-July 2006 COMPATIBLE THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF THE PROPERTY OF T

O1 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem F	Primary Description	Extended Description	Condition	Nates	Pair Market Value
1005	Driver (I wood), Handmade Clarele, used competitively from 1987- 1992, but with an wise with this driver	Black and green diagental Criptile grips, the head of molif-culeard wead with a meal plain stamped with the cluff's manuric later	Various and existered hand blemishes and edges or mion and alreasions Oil hardened.	The prevenence for the drive two provided in EPAA by Ten Waters prevently?  A pair of heate waren by Sir Elsen jabe (Fritish) sale in March 2027 (ar 93/06.7) (MoCanison Cay peach were heating sale for \$47/00.2.  In December 2004, a Kert Cabala quite to van shed dering a MPARABA concert salet for \$100,002. Way recently a raw best not seen which derive the consideration of the sale of the Sir Sir Sir Sir Sir Sir Sir Sir Sir Sir	sigam

\* Comparables pre-july 2006

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ROGER PONN MASOCIATED APPRAISERS LLC

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Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Pair Market Value
1007	s wend. Cleveland Clausic, Sprun Nidoon andels, mode by Syron Nidoon, give no T on Waters played compatite day from 1987- 1992, without a professional wit a with those of his	Mich and grown diagonal Coffesting Gyris, as power Label near the gris, the hand of melit-included wread with a metal plate managed with the clair's sequence, to take	Varies hand Marsinher, du- den with sawing Lan- deuvier atten.	The prevenues (as the class two generated in RFAA by Tean Western per remain).  Nations and Western have a sing-streetling personal and predictional relationship. This assessment on Mystern with another getting larger directoring. The internet personal relationship is the southern of Western with another getting larger derivesom the desirability of the factory upon the the markepites.  This is a very desirable and unique memorachia. Frederisated piles calculated server come to search, as particularly by in med gallers, calculated server comes to search, as particularly in a season of the search of the search and the season as and calculate, comparable should be a before the season of the season of the season as and calculated comparable should be a larger (as the season of th	<b>8500</b>

\* Comparables pro-july 2008

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PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2019

Items Entering The Foundation in Exchange for The Preceding

EPAA Primary D tem #	ocription Extraded C	Description Cor	adition	Notes	Pair Market Value
2006 3 wood, MacCourton Tool 1976 Washers Walness of fir- prof constend bearmanisms of 8 years Nation 1973 British of manbered O	ory, west Dyrrs, olf int thread of leight metal is in, the 1975 and the pas,  ory, was orhite thread a dot burien leight metal is showing her laich, red an	Eke grip has get the her grip, the grip, the shaft club hand shrering the sel dight country use of the sel dight country screen country screen	ned anarly resured, the ng lives in fearation, she plate west in Serval	The prevenance for this dash was prevented to EPAA by Tem Wranne presently.  Wranne presently and the prevention of the	842000)

\* Comparables pre-july 2008

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Roger Pans, Manager

### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Dem #	Primary Description	Extended Description	Condition	Notes	Pair Market Value
LOS	Set of irons, Cohlem Rons, TW Tour Cried, Large Number 12 and picking wedge Judoing 8 and 8 and picking wedge Judoing 8 and 8 and 10 an	Metal shafts, labeled Tree Tranger Dynamic Cold SSOO just televit the grean diagonal and chanced gray grips.	The club heads manipulated for Wiston's see with sale discribered on, load tape fill on bed backs and scring line detectors.	The preventure for these toks was precised to RPAA by Tam Written personally.  Writtend control essectations with another Nethern and chief competitor. NULLion would generate great market interest in that set of ereas.  A plainty Distant NPL gener-und belance said for \$47,000, 1%0 Carriers City mark-towns being given said for \$40,700, 1%0 Carriers City mark-towns being given said for \$40,700 a. (In this property of the \$40,800 a. (In the Section of the \$40,800 a. (In the Section City mark-towns are said for \$40,800 a. (In the Section City mark towns are said to \$40,800 a. (In the Section City market) as a market of the Section of the Section City of the Section City of the Section Sect	SNG,000 Discount taken for the tive missing press

\* Comparable pre-july 2008

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ROGE Plan. Manager

FO the SLET Les Veges NV MISSALE? Prove (805) 54-7/78 East Shankager

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1009	Set of trees, Cables Ran, Town Cried, Frequency Hulched SEVY 1-9 and pitching wedge, used securiously by Tou Walson In practics.	Metal shafu, companent matched Ram Cesters registered 25/29%, label applied to shafu just believe the grown diagonal and chartest cutered grips.	Evidence of light cm, with the club heads showing blessishes and impact porcusion morks	The prevenance for them clash was previoud in EPAA by Team Wishney preventedly A pair of Issues weren by Sie Those Index (Petitals) add in Marchael (See State 1), shown which because of the Sie Sie Sie Sie Sie Sie Sie Sie Sie Si	\$15,000

\* Comparables pre-July 2008 ROGER PONN ASSOCIATED APPRAISERS LLC

> PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Itama Entering The Foundation in Exchange for The Preceding

RPAA liem #	Primary Description	Estended Description	Coedition	Notes	Fair Market Value
1011	Set of towns, 3-18 and sand words; two Swah. We was Swah. We will see the set of the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second see the second second see the second secon	The clube with metal shalfs, rest and duck internet great duck internet great duck great g	All claim above extensive use biomirhus, disculared ins. the mirhus, disculared ins. the cond-wedge leaning as plaining, with nesticeable accring lime demarkantion.	The class resisted the Kansac City Country Class begin as a discuss to the Cell Peas of the Kansac City Country Class, as early Walson number.  The preventages of those class was previded to RPAA by Tom Written personally.  As plast of beats were they Sir Chan John (British) sold in March 2007 for 91-00. a judency Union NTI, power want befases table 2007 for 94-00. The Sir Chan John (British) sould on March 2007 for 94-00.  The Sir Change of the Sir Chan John (British) sold in March 2007 for 94-00.  The December 2008, a Kan Chalain guide to a sussided dering a Nelman country and fee 100-1000. Yet preceding a rest on tom-size-light of 100-1000. Yet preceding a rest of the British of 100-1000. Yet preceding a rest of the British of 100-1000. Yet preceding a rest of the British of 100-1000. Yet preceding the post of the Preparent.	\$29,000

\* Comparables pro-july 2008

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01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Uma F	Primary Description	Extended Description	Condition	Notice	Fair Market Value
1010	Set of treus, Calden Ram, Tear Crisch, Frequency Name And (237 1 to and picking winds, used picking winds, used econdorally in practice by I um Welmes.	True Temper Dynomic Guld SSO hied, and a comparate matched Ram custom registered \$16409 hatel just below the grips which are groun diagonal appositions and black	Evidence of light are with some scoring live dwarfaration, the shi iron hand leaving plating. The other clab hundry with acraiches and dings	The prevenance for these claim was previoled in RFAA by Town Westers prevently A pair of feeter warm by Sie Dhan Isbel (British) seld in March (2007 for \$15.00, a back Necktors covered and send gold lang seld in 2007 for \$15.00. a back Necktors covered and send gold lang seld in 2007 for \$45.00. In December 2008, a bart Cobining quarte he smached desiring a feet covered of the seld of \$100,000. Way recently a rare best sessionable than Analogy (higher in integer seld for \$100,000. As now after than Analogy (higher in integer seld for \$100,000. As now after than Analogy (higher in integer seld for \$100,000.)  There delta feet of developed has been consensitive to the Report.  There delta have examined served them during the past three years at the without past of these years at the without past feets of these parts.	\$15,000

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#### PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA tiem f	Primary Description	Extende é Description	Condition	Notes	Fair Market Value	
1012	Seven 3-10, Mar Gregor Tom Welstein model, FOSS 1962, med to with to 1973 Britsho Opus Dain ford) and the 1973 Britsho Neform Golff Classic	The 10 iron has creates read by Wisses on the hand, 48 chain with metal shades and black grips	Discolaration and detectorston of the facial scale sca	The preservance for those table was previoud as RFAA by Tare Whites previously.  True like yettes serby in Western Carrer; and a naise and the servancer of the secretar The market appeal for the servanular like secretar The market appeal for the servanular like very logic.  April of beads were they Sie Elsen John (Britch) sold on March 2007 for \$40,000; a Johnson Virona NFL; prome-work before sold 2007 for \$40,000; a Johnson work and used got line gold in 2007 for \$40,000.  In Decrember 2006, a Kern Cobein gailer for some bed directly and the servanular servanular for \$100,000. They recently a rare of \$73,000. Altern Cobein gailer for some for \$10,000. They recently a rare for \$10,000. They recently a rare for \$10,000. They mentally a rare for \$100,000. They recently a rare for \$100,000. They have the servant time of driving the past of their properties.	90,000	

\* Comparables pre-july 2006 ROGER PONN ASSOCIATED APPRAISERS LLC

#### Personal Property Appraisal For Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Dem f	Primary Description	Extraded Description	Candition	Notes	Palz Market Value
1013	Set of leven, Ram FX, Tour Gried, OLY 3-9 and pitching volga, word ramped librely by Tou- Waten in the early 1970, so professional mass wise with these clobs.	Label betweeth grips True Temper Dynamic Cald S400, the clab with motal shalls and green diagonal and chaccoal grey grips	The clube show extensive use, faud top fill on hand backs, scattered blessishes and scaring line erasion.	The princemer's for these class was precided in EPAA by Tam Whiten prevently A pair of house worn by SE Diam John (Heibild) sold in March 2007 for 1920.02 a joberty Union EPAT, game words bleader sold for 567/200, a jober Nickhens owned and word gold lang sold in 2007 for 54/200.  In Doccomber 2000, a Earst Cobine galarie has sembed during a Mirvana connect sold for 530/200. Very necessity a rare heat not some off-a blead Analony Hapithern is may sold for 597/200. Although the control of the Committee of the Co	\$20,000 Discount taken for I and 2 from not in this set

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Reger Ponn, Manager

PO No. 18337 Lea Vessel Nr. 20152437 Pre-pre-plott 544-7787 E-mail Pre-pre-plott 544-778 E-mail Pre

PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Urus f	Primary Description	Estended Description	Condition	Notes	Fair Market Value
1015	Fortial act of tross, FX Russ, Tower Criest, 0017 L & & & 7 and 9 Colon, and competitor of yell Town is drossed during the andly 1990s, with on wire.	Remeats of True Temper is below the diagonal grown and charcost gray grips.	Light acratching, nicks and chips, evidence of use, the select with feedure discularation and plating less.	The prevenance for those cloths was provided in EPAA by Twe Wishing prevently!  A pair of house verse by Se Diess jobe (Periods) sold on March 2007 for 97:00.7, planes, used behavior of the SE OFF of 97:00.7, planes, used behavior of the SE OFF of 97:00.7 planes, used house sold for 1000 for 100.00.7 planes, and planes of the SE OFF of 100.00.7 planes are concerned as Kart Cobining prints he assessible during a Phresau concern sold for 1010,000.1 very recordly a new level not necessity and the SE OFF of 100.00.7 planes are less than the SE OFF of 100.00.7 planes in may used for 100,000.00 planes are less than the SE OFF of 100.00.00 planes in the Company of the SE OFF of 100.00.00 planes in the SE OFF of 100.00.00 planes in the SE OFF of 100.00.00 planes in the sense Kanasa COY.	SZUCO Decount has been taken for the marring 2 and 3 trons

\* Comparables pre-july 2008

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PO See 95207 Les Inges MV INTEADS?

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA liem f	Primary Description	Extraded Description	Comelition	Pistre	Pair Market
1014	Set of twos. Calden Ran. Time Cripts, Vibertain Matched, NZ, Lef (m.) Innal, used by Fore Waters to win the 1933 Rich Cores, and fin 1944 the Settle Backet Firsy tournament	Menul shaffu, remension of Trea Trayers in had on one chin, salend great, more green, and said their coal colors	Extence of havy use, various scratches, industrieres, chips and club hand back with hand sape, the soles with pla ling or salars.	The prevenance for those followers previded to EPAA by Tew Wishon you smally. Those followers were suited by Wishon for his manifested American galler Alls bittab Open wistery. Even though a partial set, to it timbs Open win given three class higher manifest appeal.  A pair of boots were by Sie Elian jabe (Friein) and in March 1920 for \$9.000. In Juney 1920, a pick is jointly without the previous for \$4.000 in \$9.000. In Juney 1920, a pick is \$200 for \$9.000. In Juney 1920, a Kert Cachine gains to would define \$4.000 for \$4.000. A Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, a Kert Cachine gains to would define \$1.000. In Juney 1920, and \$	Sayon

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
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Items Entering The Foundation in Exchange for The Preceding

		_			
RPAA item #	Primary Description	Extended Description	Condition	Notes	Fair Market
1014	Partial set of trans. Golden Rom, Tou Crind, Frequency Matched, 8372. 2, 3, 4 and 9 from, used competitively in the late 1980s, without a win.	True Treager Dynamic Gald S400 labels below the black and/or charcost gray and green diagonal grays	Load tope fill on chip hand backs, pinting creation at sale adge of 3 cras, where head ble marks as liter sol throughout.	The prevenence for these fairs was prevented to RPAA by Team Wishing revenuity? A pair of home verse by Sir Dians plant (British) said in March 2007 for 97:00.0 a belovely Union APIN, game-waste inherent of the 16-200 for 97:00.0 a belovely Union APIN, game-waste inherent 2007 for 94:000 for 94:0	ยตาม

\* Comparables pro-judy 2006

ROGER PONN ASSOCIATED APPRAISERS LLC

Reger Plant, Manager

FO Sen 9237 Les Vages W. SERSASS From 1820 564 7878 Sendt SProntaligue sen

01 April 2009

Items Entering The Foundation in Exchange for The Preceding

RPAA Drm f	Primary Description	Extended Description	Caudition	Netzs	Fair Market Value
1017	Sand wedge, Ram, Tom Watson Scaring System, TWISQ, hand ground by Ram 53, used by Tom Watson competitively in	diagonal grip	Various scratches, nicks and other ovidence of wear and test	The prevenues for this club was provided to EPAA by Tom Waters personally	15,000
				A pair of beets wern by Sir Dison John (British) sold in March 2007 for \$9,600, a Johnny Unites NFL gram- and helmet rold for \$47,000.	
	the 1960s and no wire with it.			In Docymber 2008, a Kurt Cobain guitar he a mashed during a Niersan cuncur said for \$100,000. Very records yet rare but not nee-of-a-kind Audrey Hopharo sinang said for \$70,800. Also nee "State of the Market" discussion in the cover materials of this Report.	:
- 1				This club was examined several times sharing the past there years at Tom Watson's home near Kanson City	
107.0	The hand has Waters- faded, Tour Clean 2 43. Tom Waters, used have 70%, and wen 18 PCA. Tour Eversh.	applied tape for special	The wedge	The provision of the club was provided to RPAA by Tom Watson personally	\$45,000
			***	A pair of boots worn by Sir Elson John (British) sold in March 2007 for \$9,600, a Johnny Unites NFL game-used helmet sold for \$47,000.	İ
				In December 2018, a Kart Cobain gather he smalled dering a Nierona concent sold for \$100,000 Very recently a rare but not nee-of-a-kind Andrey Hephara stoney sold for \$73,000. Also use "State of the Morket" discussion in the cover materials of the Report.	
		ļ		This clab was examined several times during the past three years at Tum Welston's home near Kaneas City	

\* Comparables pre-july 2008

ROGER PONN ASSOCIATED APPRAISERS LLC
Roger Pons, Mesager

P.O. See 95307 Les Veges MV 88193-6307 Promi (800) 544-7870 E-mail SPareAAQual sinn

# PERSONAL PROPERTY APPRAISAL FOR Thomas S. Watson Fair Market Value Report

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Items Entering The Foundation in Exchange for The Preceding

RPAA Ilees f	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1019	France Presentation Trey Celental Legends Disser New mehr 27, 1903, Byron Nelson hosnews, Tem Walton introducing.	The round silvery labed phage engineed with the Legendo Disnare information, silve "Colorida Country Club," date and contry Club logs.  Shedder-housed with red velocity of the Legendo distance, \$1/16 H s. \$9.50.	In very good candition.	Byten Nebect was Tom Waterd's mentur from the tilm just after Webset become preferenced and for some time though consistently by Tom Waterd's Because the first combined by Care Waterd's per Tom Waterd's savely preferenced success. The places was cranised several times during the past the years at Tom Waterd's home come Kanness City.	\$4.000
				TOTAL	धाधाय

\* Comparables pre-july 2006

ROGER PONN ASSOCIATED APPRAISERS LLC
Report Pont, Bandger
PO Ste EXIT List Visua Mr MISSIAT Pont (80) (60-777) E-mail Provinciana

Form 8868 (Rev. 4-2009)	Page 2
If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II and check this bo	x ▶ X
Nổte. Only complete Part II if you have already been granted an automatic 3-month extension on a previously file	ed Form 8868
If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)	
Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no co	pies needed).
Type or Name of Exempt Organization THOMAS S. WATSON SUPPORTING OR Employer identification of the control of th	fication number
print C/O ASSURED MANAGEMENT COMPANY 20-39827	61
File by the Number, street, and room or suite no. If a P.O. box, see instructions	
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	this is
for the whole group, check this box If it is for part of the group, check this box and atta	ich a
ist with the names and EINs of all members the extension is for	
4 I request an additional 3-month extension of time until 11/15/2010	
5 For calendar year 2009, or other tax year beginning and ending	_
· · · · · · · · · · · · · · · · · · ·	ge in accounting period
7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO FILE A COMP.	LETE
AND ACCURATE RETURN.	
8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any	
nonrefundable credits. See instructions	8a \$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated	100 mg
tax payments made. Include any prior year overpayment allowed as a credit and any amount paid	
previously with Form 8868	8b \$ 0
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit	
with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c \$
Signature and Verification	0
Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of	of my knowledge and belief,
t is true, correct, and complete, and that I am authorized to prepare this form	
y Marguer 1 100	Thalin
Signature What SMOVYaw Title PA Date	► 11/2/110
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