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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

e organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning , 2009, and ending , 20

☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions	C Name of organization THOMAS S WATSON SUPPORTING ORGANIZATION		D Employer identification number
		Doing Business As		20-3982761
		Number and street (or P O box if mail is not delivered to street address)	Room/suite	E Telephone number
		1901 WEST 47TH PLACE, SUITE 200		(913) 432-1020
City or town, state or country, and ZIP + 4		G Gross receipts \$ 15,215.		
WESTWOOD, KS 66205		H(a) Is this a group return for affiliates? ☐ Yes ☒ No		
F Name and address of principal officer.		H(b) Are all affiliates included? ☐ Yes ☐ No		
		If "No," attach a list (see instructions)		
I Tax-exempt status ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527		H(c) Group exemption number		
J Website: N/A				
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other	L Year of formation 2005		M State of legal domicile KS	

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities TO DISPLAY GOLF-RELATED AND OTHER MEMORABILIA OF THOMAS S. WATSON TO FURTHER THE GENERAL PUBLIC'S KNOWLEDGE AND UNDERSTANDING OF HIS LIFE AND CAREER AS WELL AS THE HISTORY OF GOLF IN GENERAL.		
	2	Check this box ☒ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	5
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	5
	5	Total number of employees (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
Revenue	7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	
	b	Net unrelated business taxable income from Form 990-T, line 34	7b	
	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	15,000.	15,000.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,090.	70.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0.
	12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	16,090.	15,215.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	50,000.	15,000.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	0.	0.
Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses, Part IX, column (D), line 25		
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24d)	10,934.	5,657.
	18	Total expenses Add lines 13-17 (must equal Part IX, column (A), line 25)	60,934.	20,657.
Net Assets or Fund Balances	19	Revenue less expenses Subtract line 18 from line 12	-44,844.	-5,442.
	20	Total assets (Part X, line 16)	Beginning of Year	End of Year
	21	Total liabilities (Part X, line 26)	3,826,838.	3,821,396.
	22	Net assets or fund balances Subtract line 21 from line 20	3,826,838.	3,821,396.

Part II Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	Signature of officer <i>Thomas S. Watson</i>		Date 11/12/2010	
Paid Preparer's Use Only	Type or print name and title <i>Thomas S. Watson, Director</i>			
	Preparer's signature <i>Quinn & Morgan</i>	Date 11/3/10	Check if self-employed ☐	Preparer's identifying number (see instructions) P00710515
Firm's name (or yours if self-employed), address, and ZIP + 4 JMW & ASSOCIATES, LLC 5700 BROADMOOR ST., SUITE 203 MISSION, KS 66202		EIN 57-1224592	Phone no 913-499-4920	
May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No				

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.*

Form 990 (2009)

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Part III Statement of Program Service Accomplishments**1** Briefly describe the organization's mission:

ATTACHMENT 3

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code _____) (Expenses \$ 15,000 including grants of \$ 15,000) (Revenue \$ _____)

PROVIDED FINANCIAL SUPPORT TO THE FIRST TEE OF GREATER KANSAS CITY, SPONSORED BY THE JUNIOR GOLF FOUNDATION OF GREATER KANSAS CITY. THE MISSION STATEMENT OF THE PROGRAM IS TO IMPACT THE LIVES OF YOUNG PEOPLE IN THE GREATER KANSAS CITY AREA BY PROVIDING LEARNING FACILITIES AND EDUCATIONAL PROGRAMS THAT PROMOTE CHARACTER DEVELOPMENT AND LIFE-ENHANCING VALUES THROUGH THE GAME OF GOLF.

4b (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)**4c** (Code _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)**4d** Other program services (Describe in Schedule O)

(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses **▶** 15,000.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1 X	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	2	X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	X
5 Sections 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	
6 Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	X
9 Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	X
10 Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V	10	X
11 Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable	11 X	
• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		
• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		
• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		
• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		
• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		
• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X		
12 Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII.	12	X
12A Was the organization included in consolidated, independent audited financial statement for the tax year? If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	12A Yes No X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E.	13	X
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b	X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? If "Yes," complete Schedule F, Part II	15	X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? If "Yes," complete Schedule F, Part III	16	X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	X
20 Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	X

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Part IV Checklist of Required Schedules (continued)

		Yes	No
21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
24 a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to question 25.</i>		X
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25 a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>		X
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>	X	
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>	X	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable. 1a 0		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable. 1b 0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 2a 0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions).		
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O.		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year. 7d		
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
8	Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
10	Section 501(c)(7) organizations. Enter		
a	Initiation fees and capital contributions included on Part VIII, line 12. 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities. 10b		
11	Section 501(c)(12) organizations. Enter		
a	Gross income from members or shareholders. 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them). 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year. 12b		

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body	5	
1b Enter the number of voting members that are independent	5	
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4 Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5 Did the organization become aware during the year of a material diversion of the organization's assets?		X
6 Does the organization have members or stockholders?		X
7a Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following		
a The governing body?	X	
b Each committee with authority to act on behalf of the governing body?		X
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Does the organization have local chapters, branches, or affiliates?		X
b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11 Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?		X
11A Describe in Schedule O the process, if any, used by the organization to review this Form 990		
12a Does the organization have a written conflict of interest policy? If "No," go to line 13		X
b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13 Does the organization have a written whistleblower policy?		X
14 Does the organization have a written document retention and destruction policy?		X
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official		X
b Other officers or key employees of the organization		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (See instructions)		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed KS

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.
☐ Own website ☐ Another's website ☒ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization CHARLES E. RUBIN 1901 WEST 47TH PLACE, SUITE 200 WESTWOOD, KS 66205
913-432-1020

[illegible]

1b Total	0	0	0
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5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? If "Yes," complete Schedule J for such person

	Yes	No
3		X
4		X
5		X

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 0

Part VIII Statement of Revenue

20-3982761

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions) . .	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f	145			
	g	Noncash contributions included in lines 1a-1f \$		145			
	h	Total. Add lines 1a-1f		145			
Program Service Revenue	2a	MEMORABILIA RENTAL INCOME	Business Code	711300	15,000	15,000	
	b						
	c						
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		15,000			
	Other Revenue	3	Investment income (including dividends, interest, and other similar amounts). ATTACHMENT 4		70		
4		Income from investment of tax-exempt bond proceeds		0			
5		Royalties		0			
			(i) Real (ii) Personal				
6a		Gross Rents					
b		Less rental expenses					
c		Rental income or (loss)					
d		Net rental income or (loss)		0			
7a		Gross amount from sales of assets other than inventory	(i) Securities (ii) Other				
b		Less cost or other basis and sales expenses					
c		Gain or (loss)					
d		Net gain or (loss)		0			
8a		Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18	a				
b		Less direct expenses	b				
c		Net income or (loss) from fundraising events		0			
9a		Gross income from gaming activities See Part IV, line 19	a				
b		Less direct expenses	b				
c		Net income or (loss) from gaming activities		0			
10a	Gross sales of inventory, less returns and allowances	a					
b	Less cost of goods sold	b					
c	Net income or (loss) from sales of inventory		0				
Miscellaneous Revenue			Business Code				
11a							
b							
c							
d	All other revenue						
e	Total. Add lines 11a-11d		0				
12	Total Revenue. See instructions		15,215	15,000		70	

Part IX Statement of Functional Expenses**Section 501(c)(3) and 501(c)(4) organizations must complete all columns.****All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).**

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21 . . .	15,000.	15,000.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22	0.			
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16	0.			
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	0.			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . .	0.			
7 Other salaries and wages	0.			
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions) . . .	0.			
9 Other employee benefits	0.			
10 Payroll taxes	0.			
11 Fees for services (non-employees)	0.			
a Management	0.			
b Legal	605.		605.	
c Accounting	1,440.		1,440.	
d Lobbying	0.			
e Professional fundraising services See Part IV, line 17	0.			
f Investment management fees	0.			
g Other	0.			
12 Advertising and promotion	0.			
13 Office expenses	0.			
14 Information technology	0.			
15 Royalties	0.			
16 Occupancy	0.			
17 Travel	0.			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0.			
19 Conferences, conventions, and meetings	0.			
20 Interest	0.			
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization . . .	0.			
23 Insurance	0.			
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a AMORTIZATION EXPENSE	3,612.		3,612.	
b				
c				
d				
e				
f All other expenses				
25 Total functional expenses. Add lines 1 through 24f	20,657.	15,000.	5,657.	
26 Joint Costs. Check here ☐ If following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	21,246.	2	19,271.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a		
	b Less accumulated depreciation	10b	10c	
	11 Investments - publicly traded securities		11	
	12 Investments - other securities See Part IV, line 11		12	
	13 Investments - program-related See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets See Part IV, line 11	3,805,592.	15	3,802,125.
16 Total assets. Add lines 1 through 15 (must equal line 34)	3,826,838.	16	3,821,396.	
Liabilities	17 Accounts payable and accrued expenses		17	
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25		26	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☐ and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here ☒ and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	3,826,838.	30	3,821,396.
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	3,826,838.	33	3,821,396.
34 Total liabilities and net assets/fund balances	3,826,838.	34	3,821,396.	

Form 990 (2009)

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990. ☒ Cash ☐ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
b Were the organization's financial statements audited by an independent accountant?		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O		
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both. ☐ Separate basis ☐ Consolidated basis ☐ Both consolidated and separate basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

Form **990** (2009)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization **THOMAS S. WATSON SUPPORTING ORGANIZATION**
C/O ASSURED MANAGEMENT COMPANY

Employer identification number
20-3982761

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 ☐ A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a ☐ Type I b ☐ Type II c ☒ Type III - Functionally integrated d ☐ Type III - Other

- e ☒ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**.

- f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box. ☒

- g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization? ☒
- (ii) A family member of a person described in (i) above? ☐
- (iii) A 35% controlled entity of a person described in (i) or (ii) above? ☐

	Yes	No
11g(i)		X
11g(ii)		X
11g(iii)		X

- h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the US?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
ATTACHMENT 1									
Total									15,000.

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2009

Part II **Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3.						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						☐

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization ☐		
17a 10%-facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
b 10%-facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b.						
8 Public support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6.						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)						
13 Total support. (Add lines 9, 10c, 11, and 12)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

b 33 1/3% support tests - 2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ☐

Part IV **Supplemental Information.** Complete this part to provide the explanation required by Part II, line 10, Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions.

ATTACHMENT 1

SCHEDULE A, PART I - INFORMATION ABOUT SUPPORTED ORGANIZATIONS

(I) NAME OF SUPPORTED ORGANIZATION	(II) EIN	(III) TYPE OF ORGANIZATION	(IV)		(V)		(VI)		(VII) AMOUNT OF SUPPORT
			YES	NO	YES	NO	YES	NO	
JUNIOR GOLF FOUNDATION OF GREATER KANSAS CITY, INC	43-1532215	09	X		X		X		15,000
TOTAL AMOUNT OF SUPPORT									<u>15,000</u>

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization THOMAS S. WATSON SUPPORTING ORGANIZATION
C/O ASSURED MANAGEMENT COMPANY

Employer identification number
20-3982761

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if
the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		☐ Yes ☐ No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		☐ Yes ☐ No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)	☐ Preservation of an historically important land area
☐ Protection of natural habitat	☐ Preservation of a certified historic structure
☐ Preservation of open space	

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

(ii) Assets included in Form 990, Part X ▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____

b Assets included in Form 990, Part X ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply)

- a ☐ Public exhibition d ☐ Loan or exchange programs
 b ☐ Scholarly research e ☐ Other _____
 c ☐ Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☐ No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10

	(a) Current Year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the year end balance held as

- a Board designated or quasi-endowment ▶ _____ %
 b Permanent endowment ▶ _____ %
 c Term endowment ▶ _____ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations **3a(i)** ☐ Yes ☐ No
 (ii) related organizations **3a(ii)** ☐ Yes ☐ No

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? **3b** ☐ Yes ☐ No

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				

Total. Add lines 1a through 1e (Column (d) must equal Form 990, Part X, column (B), line 10(c)). ▶

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other _____		

Total. (Column (b) must equal Form 990, Part X, col (B) line 12) 		

Part VIII Investments - Program Related. See Form 990, Part X, line 13.[illegible]**Part IX** Other Assets. See Form 990, Part X, line 15

(a) Description	(b) Book value
MEMORABILIA	3,798,815.
ORGANIZATIONAL COSTS	18,056.
LESS: ACCUMULATED AMORTIZATION	-14,746.
Total (Column (b) must equal Form 990, Part X, col (B) line 15)	3,802,125.

Part X Other Liabilities. See Form 990, Part X, line 25

1.	(a) Description of liability	(b) Amount
	Federal income taxes	
Total. (Column (b) must equal Form 990, Part X, col (B) line 25)		▶

2. FIN 48 Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 through 8	9	
10	Excess or (deficit) for the year per audited financial statements Combine lines 3 and 9	10	

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total revenue Add lines 3 and 4c. (This must equal Form 990, Part I, line 12)	5	

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This must equal Form 990, Part I, line 18)	5	

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, line 2, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Part XIV Supplemental Information *(continued)*

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•
•

- c. If "Yes," describe in Part III how the organization defensed or otherwise settled these liabilities. If "No," explain in Part III

"Yes" to Form 990 Part IV line 32 or Form 990-EZ line 36. Use Schedule N-1 if additional space is needed.

2 Did or will any officer, director, trustee, or key employee of the organization

- e. If the organization answered "Yes" to any of the questions in this line, provide the name of the person involved and explain in Part III

PAGE 28

Part III **Supplemental Information.** Complete to provide the information required by Part I, lines 2e, 7c; Part II, line 2e; and any additional information.

EXCHANGE OF PROPERTY

SCHEDULE N, PART II

THOMAS S. WATSON, INDIVIDUAL, ENTERED INTO AN AGREEMENT WITH THE THOMAS

S. WATSON SUPPORTING ORGANIZATION TO EXCHANGE PROPERTY. TOTAL PROPERTY

TRANSFERRED FROM THE FOUNDATION TOTALED \$1,151,000 (SEE STATEMENT A).

TOTAL PROPERTY TRANSFERRED TO THE FOUNDATION TOTALED \$1,151,145 (SEE

STATEMENT B). PLEASE SEE THE EXECUTED AGREEMENT AS WELL AS THE DOCUMENTS

SUPPORTING THE APPRAISED VALUE OF THE ASSETS EXCHANGED.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on
Form 990 or to provide any additional information.
▶ Attach to Form 990.

OMB No 1545-0047

2009

**Open to Public
Inspection**

Name of the organization THOMAS S. WATSON SUPPORTING ORGANIZATION
C/O ASSURED MANAGEMENT COMPANY

Employer identification number
20-3982761

ATTACHMENT 2

PART VI GOVERNANCE, MANAGEMENT, AND DISCLOSURE

PART VI, SECTION C. DISCLOSURE, LINE 19

NO DOCUMENTS AVAILABLE TO THE PUBLIC.

ATTACHMENT 3

FORM 990, PART III, LINE 1 - ORGANIZATION'S MISSION

THE CORPORATION INTENDS TO DISPLAY OR ARRANGE FOR THE DISPLAY OF GOLF-RELATED AND OTHER MEMORABILIA OF THOMAS S. WATSON TO MEMBERS OF THE GENERAL PUBLIC TO FURTHER THE GENERAL PUBLIC'S KNOWLEDGE AND UNDERSTANDING OF THE LIFE AND CAREER OF THOMAS S. WATSON AND THE HISTORY OF GOLF IN GENERAL AND TO SUPPORT SUCH QUALIFIED ORGANIZATIONS DEDICATED TO PROVIDING YOUNG INDIVIDUALS OF ALL BACKGROUNDS AN OPPORTUNITY TO EXPERIENCE THE JOY, PLEASURE AND SATISFACTION THE GAME OF GOLF CAN PROVIDE. THE INITIAL PUBLICLY SUPPORTED ORGANIZATION SHALL BE THE JUNIOR GOLF FOUNDATION OF GREATER KANSAS CITY, INC.

ATTACHMENT 4

FORM 990, PART VIII - INVESTMENT INCOME

<u>DESCRIPTION</u>	(A) <u>TOTAL REVENUE</u>	(B) <u>RELATED OR EXEMPT REVENUE</u>	(C) <u>UNRELATED BUSINESS REV.</u>	(D) <u>EXCLUDED REVENUE</u>
DIVIDEND INCOME	70			70
TOTALS	<u>70</u>			<u>70</u>

Related Organizations and Unrelated Partnerships

► **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36 or 37.**

► **Attach to Form 990.** ► **See separate instructions.**

Employer Identification Number: 20-3982761

Name of the organization C/O ASSURED MANAGEMENT COMPANY	THOMAS S. WATSON SUPPORTING ORGANIZATION
--	--

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33)

[illegible]

Part II
Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year)

[illegible]

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to other organization(s)	X	
c Gift, grant, or capital contribution from other organization(s)		X
d Loans or loan guarantees to or for other organization(s)		X
e Loans or loan guarantees by other organization(s)		X
f Sale of assets to other organization(s)		X
g Purchase of assets from other organization(s)		X
h Exchange of assets		X
i Lease of facilities, equipment, or other assets to other organization(s)		X
j Lease of facilities, equipment, or other assets from other organization(s)		X
k Performance of services or membership or fundraising solicitations for other organization(s)		X
l Performance of services or membership or fundraising solicitations by other organization(s)		X
m Sharing of facilities, equipment, mailing lists, or other assets.		X
n Sharing of paid employees.		X
o Reimbursement paid to other organization for expenses		X
p Reimbursement paid by other organization for expenses		X
q Other transfer of cash or property to other organization(s)		X
r Other transfer of cash or property from other organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved
(1)	THE JUNIOR GOLF FOUNDATION OF GREATER KC	LINE (B)	15,000.
(2)			
(3)			
(4)			
(5)			
(6)			

Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

[illegible]

AGREEMENT

This Agreement is entered into this 3rd day of November, 2009 between THOMAS S. WATSON, personally ("Watson") and the THOMAS S. WATSON SUPPORTING FOUNDATION ("TSWSF") to document the conclusion of an exchange of property between Watson and TSWSF.

WHEREAS, the parties to this Agreement have previously agreed to exchange items of tangible personal property with Watson transferring to TSWSF those items set out on Exhibit A attached hereto and incorporated herein by reference and TSWSF has agreed to transfer to Watson the items set out on Exhibit B attached hereto and incorporated herein by reference; and

WHEREAS, the three independent board members of TSWSF have reviewed and approved this exchange of assets having obtained opinions from an expert appraiser that the value of the items being transferred to Watson is less than the value of the items being received by TSWSF from Watson; and

WHEREAS, Watson acknowledges receipt of the items set out in Exhibit B; and

WHEREAS, TSWSF acknowledges receipt of the items set out in Exhibit A;

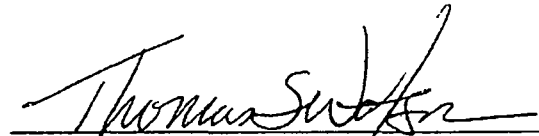
THEREFORE, Watson and TSWSF hereby acknowledge that this exchange transaction has concluded with each having received and having physical possession and control over their respective items as referenced on Exhibits A and B.

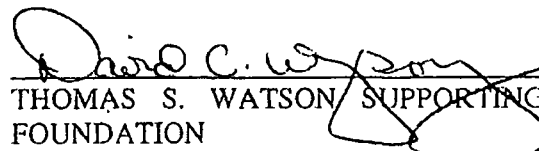
This Agreement made this 3rd day of November, 2009.

Swap Out \$1,151,000

Swap In \$1,151,145

Net contribution \$ 145


THOMAS S. WATSON, individually


THOMAS S. WATSON SUPPORTING
FOUNDATION
By: DAVID C. WYSONG


THOMAS S. WATSON SUPPORTING
FOUNDATION
By: DAVID H. FLANDERS

FWK

THOMAS S. WATSON SUPPORTING
FOUNDATION
By: FRANK W. KIRK

EXHIBIT A

EXHIBIT B

PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Exiting The Foundation
Donated in 2005

RPA # Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
109	Medal, US Open Championship, 1983, runner-up, Oakmont Country Club, Oakmont, PA, sterling silver.	The 1 3/4 diameter medal is cast with an enameled USGA logo on the front and is block engraved <i>verso</i> .	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000
110	Medal, US Open Championship, 1987, The Olympic Club, San Francisco, CA, sterling silver, runner-up.	The 1 3/4 diameter medal is cast with the USGA logo on the front and is block engraved <i>verso</i> .	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000
111	Medal, PGA Championship, 1978, runner-up, sterling silver with 0.15 carat round full-cut diamond.	The diamond is rubover-set on the 1 3/4 diameter medallion's front, the lower portion block engraved, <i>verso</i> without information specific to the event.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000

STATEMENT **A**

ROGER PONN ASSOCIATED APPRAISERS, LLC
Roger Ponn, Manager

P.O. Box 95307 · Las Vegas, NV 89193-5307 · Phone (800) 544-7970 · E-mail. RPonnAA@aol.com

**PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report**

01 April 2009

**Items Exiting The Foundation
Donated in 2005**

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
112	Medal, Masters, 1978, Augusta National Golf Club, runner-up, sterling silver.	The 1¾ diameter medallion cast with the Augusta National Club House on the front, <i>verso</i> a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom Watson 1978.	Scattered light scratching	Masters Tournament medals are the most prized of American golf tournaments. Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000
113	Medal, Masters, 1979, Augusta National Golf Club, runner-up, sterling silver.	The 1¾ diameter medallion cast with the Augusta National Club House on the front, <i>verso</i> a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom Watson Runner-Up 1979.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest.	\$30,000

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Fair Market Value Report**

01 April 2009

**Items Exiting The Foundation
Donated in 2005**

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
114	Medal, Masters, 1984, Augusta National Golf Club, runner-up, sterling silver.	The 1 3/4 diameter medallion cast with the Augusta National Club House on the front, <i>verso</i> a map of the United States with a golf flag at Augusta, Georgia, this the Masters logo, and lower center block engraved Tom Watson Runner-Up 1984.	Scattered light scratching.	Tournament medals are among the most highly prized collectibles. They are extraordinarily scarce in the marketplace. Even a runner's-up medal from a "major" tournament generates intense collectors' interest	\$30,000
115	Medal, Australian Open Golf Championship, 1984, Royal Melbourne Golf Club, Melbourne, Australia, winner, 10-karat yellow gold.	The 1" diameter medallion has a pierced center with cutout logo, the outer ring solid and engraved. <i>Verso</i> "Won by" is blank, not having been engraved for Tom Watson.	Scattered light scratching.		\$40,000

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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
117	Medal, Harry Vardon trophy, 1977, bronze, To Tom Watson, PGA Member with Lowest Official Scoring Average.	The 2 1/4 diameter medallion is cast in bas relief, the front Vardon's hands gripping a golf club beneath Harry Vardon Trophy, verso the PGA logo en medallion, the achievement and an elongated panel block engraved Tom Watson 1977. The side of the medallion struck Maco - NY - Bronze.	Scattered light scratching.	Watson places a high personal and professional value on this achievement.	\$15,000
118	Medal, Harry Vardon trophy, 1979, bronze, To Tom Watson, PGA Member with Lowest Official Scoring Average.	The 2 1/4 diameter medallion is cast in bas relief, the front Vardon's hands gripping a golf club beneath Harry Vardon Trophy, verso the PGA logo en medallion, the achievement and an elongated panel block engraved Tom Watson 1979. The side of the medallion struck Maco - NY - Bronze.	Scattered light scratching.	Watson places a high personal and professional value on this achievement.	\$15,000

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**Items Exiting The Foundation
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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
119	Medal, Byron Nelson Classic, May 10-13, 1979, Winner, 14- karat yellow gold.	This 1½ diameter medal has the PGA Tour shield frontal surrounded by block engraving at the edge, and verso cast in bas relief banners engraved with Winner, Watson's daily scores, and total of 274, Watson's name on the lower banner.	Scattered light scratching.	Tom Watson has a deep personal and professional association with golf legend Byron Nelson, one of Watson's mentors, giving this very collectible medal added marketplace appeal.	\$50,000
120	Medal, Byron Nelson Classic, May 8-11, 1980, Winner, 14- karat yellow gold.	This 1½ diameter medal has the PGA Tour roundel with golfer swinging frontal surrounded by block engraving at the edge, and verso cast in bas relief banners engraved with Winner, Watson's daily scores, and total of 273, Watson's name on the lower banner.	Scattered light scratching.	Tom Watson has a deep personal and professional association with golf legend Byron Nelson, one of Watson's mentors, giving this very collectible medal added marketplace appeal.	\$50,000

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PERSONAL PROPERTY APPRAISAL FOR
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Items Exiting The Foundation
Donated in 2005

RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
121	Medal, Memorial Tournament, Dublin, Ohio, May 24-27, 1979, Winner, 14-karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores, total of 285, and Watson's name.	Scattered light scratching	Watson and Jack Nicklaus (the Memorial is Nicklaus' tournament) have a recognized personal and professional association, are friends and were memorable competitors during their career primes, giving this highly collectible medal extra marketplace appeal.	\$40,000
122	Medal, Western Open, July 5-8, 1984, Winner, 14-karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging, verso cast in bas relief with banners containing Winner, daily scores of 71, 69, 70, 70, for a total of 280, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
123	Medal, MONY Tournament of Champions, May 3-6, 1984, Winner, 14-karat yellow gold.	The 1½ diameter medal fronted with a golfer swinging, verso bas relief with banners containing Winner, daily scores of 65, 66, 72, 73, for a total of 276, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
124	Medal, Bing Crosby National Pro-Am, January 20-23, 1977, Winner, 14-karat yellow gold.	The 1½ diameter medal with a PGA shield frontal, and verso bas relief with banners containing Winner, daily scores of 66, 69, 67, 71, for a total of 273, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
125	Medal, Sea Pines Heritage Classic, March 25-28, 1982, Winner, 14-karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 69, 68, 72 and 71, total of 280, and Watson's name, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
126	Medal, Colgate Hall of Fame Classic, August 24-27, 1978, Winner, 14-karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 72, 67, 67 and 71, total of 277, and Watson's name, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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**Items Exiting The Foundation
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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
127	Medal, Glen Campbell Los Angeles Open, August 21-24, 1980, Winner, 14-karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging and block engraved around the outer edge, verso cast in bas relief with banners containing Winner, daily scores of 69, 66, 70 and 71, for a total of 276, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
128	Medal, New Orleans Open, April 24-27, 1980, Winner, 14-karat yellow gold.	The 1½ diameter medal is fronted with a golfer swinging and block engraved around the outer edge, verso cast in bas relief with banners containing Winner, daily scores of 66, 68, 66 and 73, for a total of 273, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
129	Medal, Nabisco Championship of Golf, October 29-November 1, 1987, Winner, 14-karat yellow gold.	This 1½ diameter medal features the PGA logo of a golfer swinging, this a darker color than the outer band which contains block lettering identifying the event. Verso cast in bas relief with banners containing Winner, daily scores of 65, 66, 69 and 68, for a total of 268, and Tom Watson, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
130	Medal, Joe Garagiola Tucson Open, January 5-8, 1978, Winner, 14-karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 63, 68, 73 and 72, total of 276, and Watson's name, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000

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RPAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
131	Medal, Anheuser Busch Golf Classic, September 21-24, 1978, Winner, 14-karat yellow gold.	This 1½ diameter medal is fronted with a PGA Tour shield and block engraved around the outer edge, verso cast in bas relief banners engraved with Winner, Watson's daily scores of 68, 69, 66 and 67, total of 270, and Watson's name, all surrounded by a wreath.	Scattered light scratching.	See Discussion at the beginning of entry #109.	\$40,000
132	Medal, World Series of Golf, Tom Watson, British Open, 1975, 10-karat yellow gold.	Given to winners of "major" tournaments each year, the 1½ diameter medal has a cast bas relief WSoFG logo frontal, verso block engraved with the event.	Scattered light scratching.	This medal is given to American golfers for a "major" victory, but is very collectible.	\$20,000
133	Medal, PGA Tour Statistics Leader, Tom Watson, 1983, Par Breakers, 21.1 Per Cent, 14-karat yellow gold.	This 1½ inch circular medal features the PGA logo on the front, verso banners identifying the award and surrounded by a wreath.	Scattered light scratching.		\$15,000

Total \$1,151,000

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STATEMENT A

**PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report**

01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
362	Tom Watson's Blazer Felt Hat Crest, The 1961 American Ryder Cup Team, Blue, Red and Gold	The shield-shaped crest has primary blue ground with American and British flags centering a gold-rimmed Ryder Cup trophy. The Ryder Cup logo - the shield inscribed in gold bezel.	Very slight discoloration along the lower right edge. No noticeable wear and tear.	The 1961 Ryder Cup was held at Walton Heath Golf Club in Walton on the Hill, Surrey, England. The U.S. Team won in the heaviest ever European Team defeat. The Ryder Cup matches' visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide-televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. A Johnny Union "Sportsman of the Month" award, actually a charm or medal, sold at auction for \$7,500. * This blazer pocket crest was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report**

01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
261	Player's Identification Badge, worn during the USGA Open Golf Championship, 1997, engraved "T. WATSON" below the date.	The badge of green enamel and gold-plated metal, the concentric circular badge centered with the old USGA logo surrounded by the organization name, the outer border "Open Golf Championship" on green enamel, a carters-shaped integrated lower plaque denoting the year and "T. WATSON" as the player.	Light scratching and scratches from use, but with no noticeable wear and tear.	This instrument is one of golf's few "major" mementos. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Major" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of instrument use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
362	Player's Identification Badge, worn during the USGA Open Golf Championship, 1999, engraved "WATSON" below the date.	The badge of green enamel and gold-plated metal, the concentric circular badge centered with the old USGA logo surrounded by the organization name, the outer border "Open Golf Championship" on green enamel, a carters-shaped integrated lower plaque denoting the year and "WATSON" as the player.	Light scratching and scratches from use, but with no noticeable wear and tear.	This instrument is one of golf's few "major" mementos. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Major" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of instrument use) brought \$3,000. * This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
268	Tom Watson's Badge as Captain, 134th British Open Championship, 2005.	The circular-plated metal badge with blue enamel outer ring centering the British Open Tournament logo, engraved "Player" on the outer ring at the lower center of the badge, with ball-hinge clasp with C-clip.	The inner reflective portion of the circular badge shows slight corrosion, the outer ring with no chips, and with slight discoloration along the bottom.	The official player's badge which is required wearing during tournament play. Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open mementos like from great, contemporary golfers is almost non-existent in the marketplace. The market would be highly interested in these player's badges, which must be worn throughout the Tournament. A Johnny Union "Sportsman of the Month" football charm sold in 2007 for \$7,500. United Brit Ball award brought \$11,000. A pair of boots worn by Sir Dan John (British) sold in March 2007 for \$9,000 and a pair of Bob Mackie pants worn by Cher brought \$5,100. A Jake LaMotta robe worn before a professional fight sold for \$14,365. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,500

* Comparables pre-July 2008

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STATEMENT

B

**PERSONAL PROPERTY APPRAISAL FOR
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01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
276	Tom Watson's Player's Identification Badge, worn by Watson at the 69th PGA Tour Championship, 1997.	A rectangular badge of gold-plated metal covered with the PGA TOUR member trophy surrounded by a circular white enamel plaque inscribed "1997 PGA Championship" overlaid by a banner inscribed "PGA National CC." and a lower cast inscribed banner denoting "Camelback." This badge also can function as a money clip.	Light to moderate scratching and other disfigurements scattered overall, which indicate evidence of use during the tournament.	The PGA TOUR Championship is one of golf's four "majors." The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's badges from a "Major" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and medal golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000 Although a major the PGA Championship badge do not carry the golfer's name therefore the market would view this with slightly less appeal.

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report**

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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
277	Tom Watson's Player's Identification Badge, worn by Watson at the 79th PGA Tour Championship, 1998.	A rectangular badge of gold-plated metal covered with the PGA TOUR member trophy surrounded by a circular white enamel plaque inscribed "1998 PGA Championship" overlaid by a banner inscribed "PGA National CC." and a lower cast inscribed banner denoting "Camelback." This badge also can function as a money clip.	Light to moderate scratching and other disfigurements scattered overall, which indicate evidence of use during the tournament.	The PGA TOUR Championship is one of golf's four "majors." The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's badges from a "Major" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and medal golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000 Although a major the PGA Championship badge do not carry the golfer's name therefore the market would view this with slightly less appeal.

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
294	Player's Identification Badge PGA Tour 2003, engraved "Tom Watson" beneath PGA Tour logo.	A rectangle with curved sides of gold-toned metal with white enamel, with a cast bar relief PGA Tour logo of a golfer swinging below the year and above "Tom Watson." The identification badge has a spring loaded clip back.	Light scratching, blanching and some discoloration from use.	This identification badge is issued to official PGA Tour players and is their identification for attendance at meetings and other events for the season. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500
295	Player's Identification Badge PGA Tour 2003, engraved "Tom Watson" beneath PGA Tour logo.	A rectangle with rounded corners of gold-toned metal with white enamel, with a cast bar relief PGA Tour logo of a golfer swinging below the year and above "Tom Watson." The identification badge has a spring loaded clip back.	Heavy scratching, blanching and some discoloration from use.	This identification badge is issued to official PGA Tour players and is their identification for attendance at meetings and other events for the season. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

* Comparables pre-July 2008

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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
296	Player's Identification Badge PGA Tour 2003, engraved "Tom Watson" beneath PGA Tour logo.	A tongue-shaped, gold-toned metal badge with a cast bar relief PGA Tour logo of a golfer swinging below the year and above "Tom Watson." The identification badge has a spring loaded clip back.	Heavy scratching, blanching and some discoloration from use.	This identification badge is issued to official PGA Tour players and is their identification for attendance at meetings and other events for the season. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500
297	Player's Identification Badge PGA Tour 2003, engraved "Tom Watson" beneath PGA Tour logo.	A rectangle with rounded corners of gold-toned metal with white enamel, with a cast bar relief PGA Tour logo of a golfer swinging below the year and above "Tom Watson." The identification badge has a spring loaded clip back.	Very heavy scratching, blanching and some discoloration from use.	This identification badge is issued to official PGA Tour players and is their identification for attendance at meetings and other events for the season. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

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**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
296	Player's Identification Badge PGA Tour, 2004, engraved "Tom Watson" beneath PGA Tour logo.	A rectangle with rounded corners of gold-toned metal with white enameled, with a cut has relief PGA tour logo of a golfer swinging above the year and above "Tom Watson." The identification badge has a spring loaded clip back.	Heavy scratching, blemishes and some discoloration from use	This identification badge is issued to official PGA Tour players and is their identification for attendance at meetings and other events for the season. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
For the following items through #321 RFAA has determined there is not a Blackage Rule Discount, because of the small quantity of these similar items. Also see "The Estate of George O'Keefe" court ruling on individuality and rarity.					
308	Tom Watson's Participant's Identification Badge, 2002 MasterCard Championship.	A highly polished gold-toned metal badge with an applied red enameled rounded denting the event, the site "Haskell Ramat," and the year 2002, the red enameled hand centers on the trophy/logo on a red plastic dome.	Light scratching and blemishes from use	The official player's badge which is required wearing during tournament play for Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparable are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Ben Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
307	Tom Watson's Participant's Identification Badge, 2002 MasterCard Championship.	A highly polished gold-toned metal badge with an applied white enameled rounded denting the event, the site "Haskell Ramat," and the year 2002, the white enameled hand centers on the trophy/logo on a white plastic dome.	Scratching and blemishes from use.	The official player's badge which is required wearing during tournament play for Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparable are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Ben Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
308	Tom Watson's Participant's Identification Badge, 2004 MasterCard Championship.	A highly polished gold-toned metal badge with an applied dark blue enameled rounded denting the event, the site "Haskell Ramat," and the year 2004, the blue enameled hand centers on the trophy/logo on a blue plastic dome.	Light scratching and blemishes from use	The official player's badge which is required wearing during tournament play for Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparable are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Ben Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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STATEMENT B

PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange for The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
309	Tom Watson's Participant's Identification Badge, 2003 MasterCard Championship.	A highly polished gold-toned metal badge with an applied green enameled rounded doming the event, the site "Hinsdale Forest," and the year 2003. The green enameled band centers on the trophy/logo on a green plastic dome.	Scratching and hair scratches from use	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. * This Identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange for The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
310	Tom Watson's Participant's Identification Badge, 1998 Tour Championship.	A highly polished gold-toned metal badge with an applied white enameled rounded doming the event, the site "East Lake Golf Club," and the year 1998. The white enameled band centers on the trophy/logo on a white plastic dome.	Heavy scratching, hair scratches and nicks from use	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. * This Identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
312	Tom Watson's Participant's Identification Badge, Senior Tour Championship of 2001.	A highly polished gold-toned metal badge with an applied green enameled rounded doming the event, the site "Cullman Golf & Country Club," and the year 2001. The green enameled band centers on the trophy/logo on a green plastic dome.	Scratching, nicks and hair scratches from use	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. * This Identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
313	Tom Watson's Participant's Identification Badge, Senior Tour Players Championship of 2002. Watson won this Championship.	A highly polished gold-toned metal badge with an applied blue enameled rounded doming the event, the site "Cullman Golf & Country Club," and the year 2002. The blue enameled band centers on the trophy/logo on a blue plastic dome.	Light scratching and hair scratches from use	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000. A Hogan golf bag (without any statement of tournament use) brought \$3,000. * This Identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
314	Tom Watson's Participant's Identification Badge, 2000 Senior Tour Championship, sponsored by Ingersoll Rand.	A highly polished gold-toned metal badge with an applied red enamel roundel denoting the event, the site "Savanna Golf Club," and the year 2000. The red enamel roundel centers on the trophy/legs on a red plastic dome.	Light scratching and wear from use.	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000; a Ben Hogan USGA money clip brought \$3,000; a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
315	Tom Watson's Commemorative Winner's Identification Badge, 2000 Senior Tour Championship, sponsored by Ingersoll Rand.	A highly polished, gold-toned metal badge with applied blue enamel roundel with gold lettering denoting the event, the sponsor and the year. Centering on the trophy/legs held on a red plastic dome. (See also item 314 for extended description.)	The badge with light scratching and scratches from tournament use.	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000; a Ben Hogan USGA money clip brought \$3,000; a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$5,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
316	Tom Watson's Participant's Identification Badge, 2000 Legends of Golf Championship, sponsored by Liberty Mutual.	A highly polished, silver-toned metal badge with applied red enamel roundel with silver lettering denoting the event, the sponsor, the year and the site "World Golf Village," centering on the trophy/legs held on a red plastic dome.	Only light scratching from metal use.	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000; a Ben Hogan USGA money clip brought \$3,000; a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
317	Tom Watson's Participant's Identification Badge, 2000 Legends of Golf Championship, sponsored by Liberty Mutual.	A highly polished, silver-toned metal badge with applied green enamel roundel with silver lettering denoting the event, the sponsor, the year and the site "King & Bear at WGCV" centering on the trophy/legs held on a green plastic dome.	No uncommon wear and tear.	The official player's badge which is required wearing during tournament play. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000; a Ben Hogan USGA money clip brought \$3,000; a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
318	Tom Watson's Participant's Identification Badge, 2003 Senior Players Championship, sponsored by Ford. Tom Watson was this event	A highly polished, silver metal badge with applied purple enamel rounded with silver lettering denoting the event, the sponsor, the year and the site "The Club Club at Sawgrass Harbor" centering on the trophy/badge held on a purple plastic dome	No excessive wear and tear	The official player's badge which is required wearing during tournament play For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus signed and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
319	Tom Watson's Participant's Identification Badge, 2003 Senior Players Championship, sponsored by Ford.	A highly polished, silver metal badge with applied blue enamel rounded with silver lettering denoting the event, the sponsor and the year, centering on the trophy/badge held on a blue plastic dome	Scratching and blanching from tournament use	The official player's badge which is required wearing during tournament play For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus signed and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
320	Tom Watson's Participant's Identification Badge, 2001 Senior Players Championship, sponsored by Ford.	A highly polished, silver metal badge with applied black enamel rounded with silver lettering denoting the event, the sponsor, the year and the site "TPC of Michigan," centering on the trophy/badge held on a blue plastic dome	Light scratching and blanching from tournament use	The official player's badge which is required wearing during tournament play For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus signed and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
321	Tom Watson's Participant's Identification Badge, 2003 Senior Players Championship, sponsored by Ford.	A highly polished, silver metal badge with applied green enamel rounded with silver lettering denoting the event, the sponsor, the year and the site "TPC of Michigan," centering on the trophy/badge held on a green plastic dome	Light blanching and scratching from use	The official player's badge which is required wearing during tournament play For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus signed and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
322	Tom Watson's Player's Tournament Identification Badge, 2001 USG Warburg Cup, bearing the name "Tom Watson."	A personalized metal badge centered with the tournament logo surrounded by site and date "Kisumu Island 2001" this surrounded by a cast imprinted wreath with "USA" at the top, the bottom overlaid by a banner imprinted "USG Warburg Cup" and a banner cast imprinted banner denoting "Tom Watson."	Only light scratching from tournament use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
323	Tom Watson's Player's Tournament Identification Badge, 2001 USG Warburg Cup, bearing the name "Tom Watson."	A personalized metal badge centered a roundel cast imprinted with the tournament logo, above a banner cast imprinted "USG Warburg Cup 2001," below this cast imprinted "USA" and "Tom Watson."	Only light scratching from tournament use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
324	Tom Watson's Player's Tournament Identification Badge, 2001 USG Cup, bearing the name "Tom Watson."	A personalized metal badge centered a roundel cast imprinted with the tournament logo, above a banner cast imprinted "USG Cup 2001," below this cast imprinted "USA" and "Tom Watson."	Scratching, blemishes and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange for The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
325	Tom Watson's Player's Tournament Identification Badge, 2001 USG Cup, bearing the name "Tom Watson."	A personalized metal badge centered a roundel cast imprinted with the tournament logo, above a banner cast imprinted "USG Cup 2001," below this cast imprinted "USA" and "Tom Watson."	Scratching, blemishes and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$6,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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STATEMENT B

PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
326	Player's ID badge, The Country Wide Tradition, 2000, bearing the name "Tom Watson."	A personalized metal badge with applied/rounded with silver lettering "The Countrywide Tradition," centered on the trophy/badge held on a blue plastic dome base is "2000," beneath that an arched banner cast imprinted "Tom Watson."	Light scratching and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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Thomas S. Watson
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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
327	Player's ID Badge, The Country Wide Tradition, 2000, bearing the name "Tom Watson."	A personalized metal badge with applied/rounded with silver lettering "Countrywide Tradition," centered on the trophy/badge held on a blue plastic dome above "2000," beneath that an arched banner cast imprinted "Tom Watson."	Light scratching, scratches and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This identification badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
328	Winner's Commemorative Player's Identification Badge, Los Angeles Open Championship, 1980, engraved "1980 Winner" and "Tom Watson."	A highly polished, gold-toned metal clip with applied white enamel rounded with gold lettering denoting the event, centered on the trophy/badge held on a red plastic dome, and beneath that "Tom Watson," the clip set with a round brilliant-cut, colorless, 12 clarity, 0.50 carat diamond weighing 0.50 carats.	Some scratching and scratches.	Presented in The Champion. Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. The diamond enhances the market appeal of this Champion's piece. Harris Wurf's 1907 Low Amateur Masters Trophy sold at auction for \$40,000. In 2007 Evigene Wilson's New York Yankees American League Championship Ring sold for circa \$13,000. Player's championship rings have not diminished in appeal as a result of the current economic distress. This piece was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$12,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
329	Winner's Commemorative Player's Identification Badge, Los Angeles Open Championship, engraved "1980 Winner"	A highly polished, gold-toned metal clip with applied white enamel rounded with gold lettering denoting the event, centered on the trophy/badge held on a red plastic dome. The clip set with a round brilliant-cut, colorless, 12 clarity, 0.50 carat diamond weighing 0.50 carats.	Some scratching and scratches.	Presented in The Champion. The golf memorabilia marketplace has a desire for winner's pieces owned by famous golfers. The diamond enhances the appeal of this Champion's commemorative. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus earned and used golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. In 2007 Evigene Wilson's New York Yankees American League Championship Ring sold for circa \$13,000. Player's championship rings have not diminished in appeal as a result of the current economic distress. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$9,000 This piece identical to #328 just preceding, but it does not bear Watson's name.

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
330	Player's Identification Badge, plated metal, engraved "The Senior British Open Championship, 2002". During the last decade Watson has won the Senior British Open three times, and Watson won this event.	A gold-toned badge of rectangular form with rounded edges, engraved "The Senior British Open Championship / Presented by / MasterCard / 2002" all to the right of the tournament logo.	Some scratching, bluish-grey and more from use	Senior golf has become more prominent in the last two decades, with more televised events and the increased popularity of golf. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
331	Player's Identification Badge, plated metal and enamel, The Senior British Open Championship, 2003. Tom Watson has eight British Open Championships between the regular tour and Champions + Tour victories, and won this event in 2003.	A gold-toned metal, tongue-shaped badge, the blue enameled center bearing the tournament trophy/logo and engraved "Senior British Open / presented by / MasterCard / 2003".	Only showing signs of normal use	Tom Watson won the Senior British Open this year. Senior golf has become more prominent in the last two decades, with more televised events and the increased popularity of golf. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$4,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
332	Player's Identification Badge, plated metal and enamel, The Senior British Open Championship, 2004. During the last decade Tom Watson has won the Senior British Open three times.	A gold-toned metal, tongue-shaped badge, the blue enamel center bearing the tournament trophy/logo and engraved "Senior British Open / 2004 / presented by / MasterCard".	Light scratching and slight fading to the enamel plate	Senior golf has become more prominent in the last two decades, with more televised events and the increased popularity of golf. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. * This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
333	Player's Identification Badge, plated metal and enamel, The Senior British Open Championship, 2005. See Watson's British Open® achievements detailed in earlier entries in this Report.	A silver-toned metal, rectangular shaped badge, the blue enameled center bearing the tournament trophy/logo and engraved "Senior British Open / 2005 / Aberdeen".	Very light wear and some fading	Tom Watson won the Senior British Open this year. Senior golf has become more prominent in the last two decades, with more televised events and the increased popularity of golf. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. For Player's Badges from a "Majors" event, which rarely enter the marketplace, some of the comparables are: a Jack Nicklaus award and wood golf bag sold in 2007 for \$4,000. A Ben Hogan USGA money clip brought \$3,000, a Hogan golf bag (without any statement of tournament use) brought \$3,000. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$4,500

* Comparables pre-July 2008

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STATEMENT B

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
334	Player's Identification Badge, plated metal, 4 1/2" Senior PGA Championship, Ridgewood Country Club, 2001 Tom Watson won this Tournament.	A gold-toned metal badge centering a blue ovalized elliptical shape bearing the gold-toned tournament trophy surrounded by a laurel wreath shape engraved "42nd Senior PGA Championship," above a banner engraved "Ridgewood CC" and below that "2001."	Very light wear and tear noted	Senior golf has become more prominent in the last two decades, with more televised events and the increased popularity of golf. The event's prominence increases market appeal for this item with USGA memorabilia by contemporary golfers rare in the marketplace. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
335	Winner's Commemorative Badge, La Costa, 1984, engrav of "Champion 1984."	A highly polished, gold-toned metal clip with applied gold-toned shield, engraved with trailing vines and centering a red plastic dome with gold-toned tournament logo above "La Costa," the clip engrav of "Champion 1984" at the top, and set with a 0.30 carat round brilliant-cut, brilliant diamond, of H-color and SI1 clarity.	With scratching, abrasion and discoloration from use	Tom Watson the winner of the La Costa tournament. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. In 2007 Enrique Wilson a New York Yankees American League Championship Ring sold for circa \$13,000. The diamond enhances the market appeal of the Champion's piece. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$5,000
336	Player's Tournament Badge, Anderson Consulting, Match Play 1999.	A highly polished, gold-toned metal badge with applied white enamel rounded with gold lettering denoting the event and the sponsor, centering the multi-colored event logo, the date engraved below	Showing very light wear and tear	The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$750

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
337	Player's ID Badge, World Golf Championship, Anderson Consulting, Match Play 1999, engrav of "Tom Watson."	A highly polished, silver-toned metal badge with applied white enamel centering the multi-colored event logo, with the event name engraved year and engraved "Tom Watson."	Scratching, pitting, marks and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. The golf memorabilia marketplace has a desire for ID badges owned by famous golfers. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500
338	Player's ID Badge, Office Depot/Fox/Sun Challenge, awarded, bearing the name "Tom Watson."	A perforated metal badge centering a roundel cut engraved with the sponsor tournament and sun "Ocean Club," above the tournament logo and a banner cut inscribed "Tom Watson."	Scratches, marks and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
339	Player's ID Badge, Office Depot/Fox/Sun Challenge, 2001, engrav of "Tom Watson."	A perforated silver-toned metal badge, the sponsor's logo centering a roundel cut engraved with the year tournament and sun "Ocean Club" above the tournament logo and a banner cut inscribed "Tom Watson."	Scratches, marks and discoloration from use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500
340	Player's ID Badge, combination, Nautilus/Millenn Dollar Golf Challenge, 1999, engrav of "Tom Watson."	A perforated metal badge centering a roundel cut engraved with the year tournament, sponsor and site "Sun City" above the a banner cut inscribed "Tom Watson."	Scratching, abrasion and discoloration from tournament use	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
341	Player's ID Badge, SBC Senior Classic, "Contentment."	A white-enameled, oval-shaped metal badge of rectangular form with rounded edges, edged in blue enamel, centering the blue enameled inscription "Contentment."	Light wear and tear noted.	The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000
342	Player's ID Badge, Contentment, International Tour, Dunlop, Phoenix Tournament, 1981, gold plated and silver metal, "Contentment."	An elongated, cushion-shaped, silver metal badge centering the gold-toned Dunlop logo and inscription name within a plaque above "International Tour / Dunlop Phoenix Tournament / 1981" with "Contentment" engraved lower center, gold plated back. Also features a money clip.	Light wear and tear noted.	An official, event-specific contentment's badge worn during the tournament. The golf memorabilia marketplace has a desire for items owned by famous golfers. Recently a Ben Hogan money clip sold at auction for \$3,000. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000
343	Player's ID Badge, "Contentment," Sprint Western Open, 1993, Cog Hill Golf Course and Country Club, a regular PGA Tour event.	The circular, gold plated metal badge centering inscription name, year, tournament logo, all above a highly polished gold-toned rectangle engraved "Tom Watson / 1998 Champion."	Very light wear and tear noted.	An official, event-specific contentment's badge worn during the tournament. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
344	Player's ID Badge, Motorola Western Open, 1994, Cog Hill Golf Course and Country Club, a regular PGA Tour event.	The circular, gold plated metal badge centering the inscription name, year and the "Cog Hill Golf Club" with spring clasp.	Very light wear and tear noted.	An official, event-specific contentment's badge worn during the tournament. This ID badge/money clip was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,000
345	Official's Badge, MasterCard Colonial, 1999, Tom Watson the previous year's winner wears Tom Watson's name and date.	A high polished gold-toned metal, elongated, rectangular-shaped badge, red enameled bands with gold lettering denoting "Official" and the inscription name, date centering the year, sponsor and tournament logo, all above a highly polished gold-toned rectangle engraved "Tom Watson / 1998 Champion."	With light scratching and abrasions from use.	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
346	Official's Badge, MasterCard Colonial, 2002, wears Tom Watson's name, date, and commemorative his 1998 win.	A high polished gold-toned metal, elongated, rectangular-shaped badge, white enameled bands with gold lettering denoting "Official" and the inscription name, date centering the year, sponsor and tournament logo, all above a highly polished gold-toned rectangle engraved "Tom Watson / 1998 Champion."	With light scratching and abrasions from use.	Any personal golf memorabilia bearing the name of the golfer has broad market appeal, more so if the golfer is famous, as is Tom Watson. This ID badge was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$2,000
430	Scorecard, from the 1972 U.S. Open, Pebble Beach, with handwritten notes.	The scorecard printed "Pebble Beach Golf Links / Del Monte Lodge - Pebble Beach, California," the card with handwritten Tom Watson notes.	With discoloration, folds, dog-eared corners and rough edges from use.	This scorecard was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. An US Letter Rating relating to Charitable Deductions for a comparable golfer stated scorecards containing personal notes carry zero value, considered work product.	\$0

Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
431	Scorecard, from the 1972 U.S. Open, Pebble Beach, with handwritten notes.	The scorecard printed "Pebble Beach Golf Links / Del Monte Lodge - Pebble Beach, California," the card with handwritten Tom Watson notes.	With discoloration, folds, dog-eared corners and rough edges from use.	This scorecard was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. An US Letter Rating relating to Charitable Deductions for a comparable golfer stated scorecards containing personal notes carry zero value, considered work product.	\$0
432	Scorecard, 1972, Tom Watson's first PGA Tournament, Canterbury Golf Club, with handwritten notes.	The scorecard printed "Canterbury Golf Club," with address, centering the club's logo, with handwritten Tom Watson notes.	In poor condition, with folds, creases, dog-eared corners and discoloration.	This scorecard was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. An US Letter Rating relating to Charitable Deductions for a comparable golfer stated scorecards containing personal notes carry zero value, considered work product.	\$0

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434	Meadfield Yardage Book, 1963 Open Championship, this tournament won by Tom Watson.	Tom Watson won this British Open.	In used condition, with some creasing.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This yardage book was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$0 Contains handwritten Watson notes, and is considered a work product by the IRS.
435	Royal Troon Yardage Book, 1962, 117th Open Championship, this tournament won by Tom Watson.	Tom Watson won this British Open.	In good condition.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This yardage book was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$0 Contains handwritten Watson notes, and is considered a work product by the IRS.

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
436	PC Chiang's Tee's Note Book.	This Oxford, England booklet with handwritten Watson yardage notes.	Disregarded corners.	This note book was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$0 Contains handwritten Watson notes, and is considered a work product by the IRS.
437	Player's Booklet, 109th Open Championship, Carnoustie, N. I., 11, 12 July 1975, this tournament won by Tom Watson, his first British Open victory used by Watson at this Tournament.	The blue-covered booklet displays the Royal & Ancient logo at the top, the tournament, locale and dates.	In good condition.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This booklet was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
438	Player's Scorecard, 109th Open Championship, Carnoustie, 1975, this tournament won by Tom Watson. This scorecard owned by Watson but not used at the Tournament.	The scorecard without handwritten notes.	In very good condition.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This scorecard was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$250
439	Local Rules, 109th Open Championship, Carnoustie, 1975, this tournament won by Tom Watson, his first British Open victory.	Local Rules for Temporary Obstructions.	In very good condition.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$250

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456	Offset Lithograph, Tom Watson's leading closed jug, Dating Watson's five Open Championships, signed by artist David Jay.	The lithograph from the five British Open Championships won by Tom Watson in 1975, 1977, 1982, 1983 and 1985. Illustrated by David Jay. St. Andrews, Published by St. Andrews Press, Ltd.	Unframed, no distress.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. This lithograph was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$350
470	89th USCA Annual Report, Tom Watson on cover.	Tom Watson cover photo one of the famous 1982 U.S. Open chip shot.	No extraneous wear and tear.	Johnny Ulster's copy of LOOK magazine, with Ulster on the cover, sold at his memorabilia auction for \$1,800. This report was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500

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STATEMENT **B**

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
671	Golf ball and tournament card collection, framed, 6 1/2" x 11 x 3 1/2" W, glass glazing, collected and assembled by Watson's Caddy Bruce Edwards, given to Watson as a surprise gift before Edward's untimely death. The balls carry Edward's handwritten notations of scores, year or a significant event during the Tournament, and include the final ball of Watson's last regular PGA Tour Event.	32 golf balls used during the various tournaments are affixed to a blue background with a printed scorecard cover of each venue. Secured within a dark velvet, felt lined mounting.	In excellent condition.	This is a unique piece of memorabilia. Tournament used balls rarely enter the market, let alone 32 in one piece of memorabilia. Considerable additional market appeal would be generated by the highly publicized Watson-Edwards relationship. Retail sports memorabilia store "Field of Dreams" is offering a framed "50 Greatest Basketball Players" of the last quarter of the 20th century signed by 49 of the 50, for \$100,000. Jack Nicklaus's final regular Tour Event ball (St. Andrews, 2005) was valued at a Fair Market Value of \$125,000. Watson's final ball to win the display as one of the 32 balls. A rare but not unusual example of Audrey Hepburn has sold for \$93,800. In December 2008 a guitar owned by Kurt Cobain in performance sold for a record \$100,000, which contained Cobain writing. A Johnny Unitas football helmet used in a regular season NFL game sold for \$47,000. A 1923 Ty Cobb personalized baseball has sold several years ago for \$39,000. Note that the Unitas and Cobb game-used items are each one unit, and the Watson display contains 32 units. Additional memorabilia for unique sports and celebrity memorabilia can be referenced in the Cover Letter of this Summary Appraisal Report.	\$90,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
672	Life-sized cardboard cutout, Tom Watson, Adams Tight-Lin.	Tom Watson leans on a club, standing next to his bag of Adams Tight-Lin.	Crossed through the middle.	This item was mounted several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$0 Watson-endorsed products that profits Watson directly carry no charitable donation value to the donor.

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677	Pin flag, framed, United States Open Championship, 1962, 17 1/2" (hole) round, 18 H x 2 1/4" W, this item was owned by Tom Watson, the "Shot Heard Around The World" famous golf event.	Under glazing within a multi-colored wood mounting, the pin flag has been laid on blue linen background.	Lightly soiled	This is the hole in which one of the most famous shots occurred in all of golf championship play when Watson chipped in on the 71st hole and went on to defeat Nicklaus. The ball hit the pin on which this flag flew. The shot is widely considered one of the two most famous in golf history. A Johnny Unitas football helmet used in a regular season NFL game sold for \$47,000. A Nicklaus-used golf bag recently auctioned for \$40,000. In 2007 Evyrius Wilson's New York Yankee American League Championship Ring sold for circa \$13,000. Many sports memorabilia comparables are provided in the Report's Cover Letter and also reference the comparables as entry 667, herein. This shadowboxed flag graces a prominent position in Tom Watson's office. Provenance provided by Tom Watson. This flag was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$15,000

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679	Flag Royal Aberdeen (1780 CC crest crest), signed Tom Watson upper right, 12 1/4 x 18 1/4.	The flag not flown during any tournament.	Lightly soiled	This flag was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500
680	Flag Royal Aberdeen (1780 CC crest crest), signed Tom Watson upper right, 12 1/4 x 18 1/4.	The flag not flown during any tournament.	Lightly soiled	This flag was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500
682	Clack, from World Golf Hall of Fame, May 18, 1998, Tom Watson, 6 1/2" Dia, commemorating Watson's Hall of Fame induction, center framed crystal of Watson image swinging.	The round portrait inside ring engraved "World Golf Hall of Fame / May 18, 1998 / Tom Watson". The inside a round glass with etched with a golf swinging.	Light scratching only	Induction into the World Golf Hall of Fame as a single hole. This clack commemorates that ceremony and bears Watson's name. A Nicklaus-used golf bag recently auctioned for \$40,000. A pair of bats worn by Jackie Robinson sold some time ago for \$7,000. Johnny Unitas' Bert Bell award sold for \$11,000. This clack was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$5,000
684	Print, hand-colored, "The Alps, Fretwork Golf Club, 1874" limited edition artist proof, 13 1/2 x 20 1/2 W at straight.	Copy from an original painting. Secured within a narrow wood mounting with all-white reglazed mat and under glass glazing, overall 23 1/2 x 34 W.	No uncommon wear and tear	This print was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500

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666	Photograph, color, "Winners, The Open Championship at Royal Troon 1950-1951," 1941, 11 x 29 1/2 W at slantlight.	Beneath the photo are four replica scorecards signed by Bobby Locke, Arnold Palmer, Tom Watson, and Tom Weiskopf. Under glass, within a wood and silver frame with green and beige right-hand mat, a brass plaque lower center, overall 34 H x 41 1/2 W.	In good condition.	This framed work was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. The photograph likely under copyright restriction, with no desirable derivative value in the domain. The signature value is low. Bobby Locke (deceased) won four British Opens and circa 85 tournament wins. In 1962 at Troon Watson tied Locke's four Open wins. Obviously Locke's signature on a smaller scorecard is likely unavailable. At retail outlets and in the secondary market memorabilia photographed by Watson, Nickless, Palmer and Player sold in the \$7,500 range. This piece is much more specialized, focusing on the previous British Open winners at Troon. This is a unique and rare piece.	\$7,500

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667	Tom Watson's copy of his Bag, replica, 1983 Ryder Cup, Captain Tom Watson.	The replica bag stamped "United States," "Ryder Cup Team" with logo, and "Captain Tom Watson," with an American flag.	In like new condition.	A Jack Nicklaus tournament-end golf bag, no specific attribution - recently sold for \$4,000. The Watson name and other decorative aesthetics give this bag broad market appeal. This bag was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$4,000
669	Mixed Media Work, original, five British Opens, by Jack Smidderman, 28 H x 27 1/2 W.	Watson's five British Opens are re-mounted around the work, covering the artist's rendition of Tom Watson. Unframed, served under a pale blue mat.	In good condition.	This mixed media work was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500
693	Letter, generic White House greetings, January 16, 1972, C. 15 W. Each envelope signatory.	Golf Course Superintendents Association gathering. Framed, with blue linen liner and glass plate, overall 17 1/2 H x 13 1/2 W.	In good condition.	This framed letter was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$25
694	Offset Lithograph, 1998 Colonial, Tom Watson winner Watson depicted in golf swing follow-through.	The green mat signed by fans and friends. Secured within a dark wood mounting with gold lip and green mat, under glass glazing, overall 23 1/2 H x 18 W.	In good condition.	This work was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$150

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695	Offset Lithograph, limited edition 49/150, by Gary Hand, signed by the artist lower right, signed by Jack W. Nickless, Arnold Palmer, Tom Watson, Lee Trevino, Cary Player.	"The Big Five," unframed, 25 1/2 H x 20 W. Each realistically depicted golfer is shown in an action-swing pose in this color halftone artwork. The signatures along the lower margin.	In good condition.	Resellers routinely sell \$3,000-\$4,000 for lithographs signed by only two of these "Big Five." As retail outlets and in the secondary market memorabilia photographed by Watson, Nickless, Palmer and Player sold in the \$7,500 range. This piece contains five signatures. This lithograph was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$5,000
696	Framed Magazine, Golf Digest cover blow-up, November 1995, Tom Watson on cover signed by Tom Watson.	The article by Tom Watson in the original magazine, "My 50 Best Tips." Secured within a black composite frame with glass plate, overall 39 1/2 H x 29 1/2 W.	In good condition.	This framed work was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$250

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699	Tom Watson's Wood Clubs, Byron Nelson models, within a wood display cabinet.	All clubs are Byron Nelson models. On a green felt background within a wood frame, 54 H x 31 1/2 W.	In good condition.	Byron Nelson was Tom Watson's mentor from the time just after Watson became professional and for some time thereafter. This contributing credentialed in Tom Watson's early professional success. These five wood clubs were examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$1,500
700	Award, Junior Golf Leader Midwest Section PCA, 1996, To Tom Watson.	The PCA logo above a plaque acknowledging Tom Watson's contribution to Junior Golf. Secured within a dark-wood frame with maroon and green matting and glass plate, overall 13 1/2 H x 11 1/2 W.	In excellent condition.	This framed award was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$300
702	Tom Watson's Player's Identification Badge, circular The Masters, 2000, Player #1, worn by Watson during his participation at this tournament.	The circular player's badge is of gold-toned metal with an acrylic dome lens which is the player number within a shield above the Masters logo, with the year of the tournament beneath.	In good condition, with no noticeable surface blemishes or encumbrances over and over.	The Masters Tournament has risen in the last two decades to rival the British Open in prominence, and Masters Tournament memorabilia is readily sought after by serious golf memorabilia collectors. Very little Masters memorabilia comes to market. Horrie Ward's 1957 Low Amateur Masters Trophy sold at auction for \$40,000.	\$4,000

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708	Tom Watson's Player's Identification Badge, circular The Masters, 2002, Player 52, worn by Watson during his participation at this tournament.	The circular player's badge is of gold-toned metal with an acrylic dome beneath which is the player number within a shield above the Masters logo, with the year of the tournament beneath.	In good condition, with no noticeable surface blemishes or wear and tear.	The Masters Tournament has risen in the last two decades to rival the British Open in prominence, and Masters Tournament memorabilia is rapidly sought after by serious golf memorabilia collectors. Very little Masters memorabilia comes to market. Harris Ward's 1927 Low Amateur Masters Trophy sold at auction for \$60,000.	\$4,000
709	Tom Watson's Player's Identification Badge, circular The Masters, 2004, Player 74, worn by Watson during his participation at this tournament.	The circular player's badge is of gold-toned metal with an acrylic dome beneath which is the player number within a blue shield above the Masters logo, with the year of the tournament beneath.	In good condition, with no noticeable surface blemishes or wear and tear.	The Masters Tournament has risen in the last two decades to rival the British Open in prominence, and Masters Tournament memorabilia is rapidly sought after by serious golf memorabilia collectors. Very little Masters memorabilia comes to market. Harris Ward's 1927 Low Amateur Masters Trophy sold at auction for \$60,000.	\$4,000
710	Tom Watson's Player's Identification Badge, circular The Masters, 2005, Player 46, worn by Watson during his participation at this tournament.	The circular player's badge is of gold-toned metal with an acrylic dome beneath which is the player number within a shield above the Masters logo, with the year of the tournament beneath.	In good condition, with no noticeable surface blemishes or wear and tear.	The Masters Tournament has risen in the last two decades to rival the British Open in prominence, and Masters Tournament memorabilia is rapidly sought after by serious golf memorabilia collectors. Very little Masters memorabilia comes to market. Harris Ward's 1927 Low Amateur Masters Trophy sold at auction for \$60,000.	\$4,000

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711	Russian Stamp Sheet, stamps of players Lee Trevino, Arnold Palmer, Tom Watson, Seve Ballesteros, Jack Nicklaus, Gary Player	The sheet of stamps is signed by all six players near their individual stamp. Secured within a black shadowbox frame under glass glazing, 11 1/2" H x 11" W.	In good condition.	Universal sheet of stamps, signed by six great golfers. This item rare and extraordinarily collectible to both sports enthusiasts and stamp collectors. Seve Ballesteros is currently a reigning a week-published best with career and his autograph is becoming less frequently found in the marketplace. The framed stamp sheet was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$4,000

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712	Color Photo Montage, Legends of Golf, 2003 Children's Mercy Hospital, signed on glass by "The Big Five" of golf.	The photographic montage of players at the 2003 Children's Mercy Hospital Golf Tournament, and signed by Tom Watson, Lee Trevino, Arnold Palmer, Gary Player and Jack Nicklaus. Secured within a wood frame with beige and blue matting, overall 21" H x 24" W.	In excellent condition.	Three golfing greats accepted Watson's invitation to play his charity tournament. All five signatures on a single memorabilia, from the event, would command among market interest. This is a highly desirable autograph subject from a professional golf event. At retail outlets and in the secondary market memorabilia autographed by Watson, Nicklaus, Palmer and Player sells in the \$7,500 range. This piece contains five signatures. This montage was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. The photographic study under copyright protection, with no charitable donation value to the donor. The autographs carry the value.	\$5,000

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713	Old Tom Morris Award, original Tom Watson portrait, "Old Tom Morris Award," by John Boyd Martin, signed lower right, 1992, Watson shows in golf swing.	The Old Tom Morris Award was given to Tom Watson in 1992. Watson is realistically depicted watching a shot after his follow-through. Secured within a 26" W frame overall 29" H x 17" W.	In excellent condition.	Morris (1821-1908) was greenskeeper and golf professional at the St. Andrews Links Trust Golf Club of St. Andrews, Scotland, a four time winner of the British Open (1861, 62, 64 and 67) and ranked as one of the top links designers of the 19th century. Tom Watson is the only American golfer in history to match five British Open victories. The first winner of the American Portrait Palmer's Society charges \$30,000 for a half length portrait. While this portrait is not by this artist, executed by a 19th-century artist, the additional cache as The Old Tom Morris Award adds significant market appeal. This painting sheet was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$20,000
714	Pen and Ink, original, Tom Watson portrait, sketchlight 13 1/2" H x 9 1/2" W at oblique.	Tom seen from the neck up, artist unknown. Secured within a wood frame with white ragboard matting, overall 19" H x 14" W.	In excellent condition.	This original work was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$750

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
715	1 set, crystal, Player's Gift, Dunlop Thomas International Tour 1996, owned by Tom Watson.	The vase etched with the Dunlop logo, International Tour and 1996. The vase 11 H.	In excellent condition.	This vase was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas.	\$500
717	Artwork, original, Jack Nicklaus and Tom Watson shaking hands, by Anthony Ravnitzki (dramatic), signed lower right, straight SP4 H x 7 1/4 W	The scratch-board illustration technique of Jack Nicklaus and Tom Watson shaking hands. Within a wood frame with white right-hand mat, overall 16 1/4 H x 13 1/4 W	In excellent condition.	Anthony Ravnitzki virtually defined the scratch-board illustration technique. His publication with Ben Hogan, "The Modern Fundamentals of Golf" is recognized around the world as a classic. Ravnitzki is perhaps one of the best little known illustrators of this century. This piece of art was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. It is not known if this is by Anthony Ravnitzki.	\$5,000
718	Artwork, original, Tom Watson in golf pose, used in magazine publication, 1 1/4 H x 18 1/4 W	Watson shown in four steps during a chip shot, from a Tom Watson instructional article in a golf magazine. Under glass plate within a wood frame, overall 14 1/4 H x 24 1/4 W	In very good condition.	This artwork was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. It is not known if this is by Anthony Ravnitzki.	\$1,000

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719	Artwork, original, Tom Watson in golf pose, used in magazine, 1 1/4 H x 18 1/4 W, 1 action stage in a golf swing.	Watson shown in four steps during a putt, from a Tom Watson instructional article in a golf magazine. Under glass plate within a wood frame, overall 14 1/4 H x 22 1/4 W	In very good condition.	This artwork was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. It is not known if this is by Anthony Ravnitzki.	\$1,000
720	Artwork, original, Tom Watson in golf pose, used in magazine, 9 1/4 H x 6 1/4 W	The signed studio work of Tom Watson mid-swing, likely from a Watson instructional golf magazine article. Under glass plate within a wood frame, overall 14 H x 13 1/4 W	In very good condition.	This artwork was examined several times during the past three years at Tom Watson's management company offices in Westwood, Kansas. It is not known if this is by Anthony Ravnitzki.	\$750

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722	Tom Watson's Millennium Plate, in Open winners, two-time, PH Dm. Given by the Royal & Ancient Golf Club 114th at the First Championship Dinner, 2000.	The gold and silver toned oval plate given to previous British Open winners, engraved full around and centering a blazon of the Royal & Ancient Golf Club of St. Andrews in bas relief.	With some scratches and discoloration.	This plate was examined several times during the past three years at Tom Watson's home near Kansas City. Tom Watson the only American golfer to win five British Opens. British Open Champions' automobile is scarce and rare from famous golfers. As a five-time Winner of The Open, Watson's gift from The Royal & Ancient Golf Club of St. Andrews would generate broad market appeal. A Jack Nicklaus-owned golf bag recently sold for \$9,600. A pair of Sir Elnor John boots for \$9,600.	\$7,500
726	Check, Western Golf Association, \$40,000.	Check #3187 dated June 30, 1974, from the Western Golf Association, payable to Tom Watson, for his first PGA Tour Win. Secured within a masonite-lined wood box with glazing.	In excellent condition.	This check was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500

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731	Cartoon, original, graphite on paper "The Pride of Kansas City" dated 11-3-47 low or comic, Kansas City Times, by Judge, 9 1/4 H x 8 W	The size of India paper left. The Spirit of St. Louis center and Watson depicted lower right smiling after hitting a ball as "The Pride of Kansas City". Secured within a narrow silver-toned frame with olive green matting, overall 12 1/4 H x 10 1/4 W	In excellent condition.	This artwork was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
722	Check, board, Ryder Cup Match Player's Club, 1981, Waltons-Louth England, 3 1/2 x 4 1/2 W owned by Tom Watson.	The check with Kansas memorabilia set in the bottom of the box, a gold-toned plaque in the top engraved with the tournament, the Ryder Cup logo, date and tournament site.	In very good condition.	The 1981 Ryder Cup was held at Walton Heath Golf Club in Walton on the Hill, Surrey, England. The US Team won in the heaviest ever European Team defeat. The Ryder Cup matches visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. A Johnny Union "Sportsman of the Month" award, actually a charm or a medal, sold at auction for \$7,500. * This check was examined several times during the past three years at Tom Watson's home near Kansas City.	\$5,000
723	Award, crystal, P. Amateurs The First Tee Founders Award, 5 1/2 x 4 1/2 W	The award given to Tom Watson is constructed of a crystal tapered engraved with the Award details, a silver-toned metal golf ball embedded upper right, the award adhered to a crystal, stepped rectangular base.	In excellent condition.	This award was examined several times during the past three years at Tom Watson's home near Kansas City. The award is for major contributions to further young people's lives through golf.	\$500

* Comparables pre-July 2008

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724	Commemorative Bobby Jones Gullie of the Decade, hybrid on white marble base, US Historical Society Richmond, VA, 9 1/2 H x 6 W	The Gullie of Bobby Jones being up a shot, this step a rectangular white marble base with gold-toned plaque adhered to the front.	In very good condition.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$200
725	Commemorative Byron Nelson Gullie of the Decade, hybrid on white marble base, US Historical Society Richmond, VA, 9 1/2 H x 6 W	The Gullie of Byron Nelson following through on a golf shot, this step a square white marble base with gold-toned plaque adhered to the front.	The golf club broken off at the sculpture.	Byron Nelson was Tom Watson's mentor. From the time just after Watson became professional and for some time thereafter, this contributing considerably to Tom Watson's early professional success. This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
726	Award, carriage clock, Tom Watson Pro Gullie of the Year 1977, Western Golf Writers, La Costa Country Club, 9 1/2 H x 7 1/2 W	The Pro Gullie of the Year Award was presented to Tom Watson in 1977 by the Western Golf Writers Association. The bronze carriage clock with Roman numerals and black and gold-toned dial, a gold-toned plaque on the front of the base engraved with award details.	With minor scratching and abrasions from use on display.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City. A Jack Nicklaus award golf bag recently sold for \$40,000. Johnny Union "Sportsman of the Month" award, a small medal, sold for \$7,500. The Bert Bell Award for \$11,000, and an award as finalist for Pro Athlete of the Year sold for \$2,000. In 1977 Watson won the Masters, British Open and three PGA Tour Events.	\$5,000

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727	Troy sterling silver, Tiffany & Co., Souvenir Club of Dallas, presented to Tom Watson, 1 Dia, dated May 13, 1997	Presented to Tom Watson for his support of the Byron Nelson golf tournament. The round troy engraved with a letter in Tom from Byron Nelson. The troy engraved with Nelson's signature. Watson and Nelson are usually ranked in the top two golfers of all time.	Some scratching and discoloration from display.	Byron Nelson was Tom Watson's mentor. From the time just after Watson became professional and for some time thereafter, this contributing considerably to Tom Watson's early professional success. This troy was examined several times during the past three years at Tom Watson's home near Kansas City. Memorabilia from one "Top Ten of All Time" in ascending order: Harvie Ward's 1957 Masters Low Amateur Trophy sold for \$40,000. * A rare Audrey Hepburn shawl has sold recently for \$99,800. An Elvis Presley cape recently sold for \$24,000.	\$15,000

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728	Tom Watson's Plaque, 1981 Ryder Cup, Waltons-Louth England, black on brass, 18 H x 15 1/2 W x 5 1/2 D to Participate	The Ryder Cup logo, tournament details, the course layout, and elements of the US and Europe team members in black, the plaque local on dark wood backing.	In very good condition.	The 1981 Ryder Cup was held at Walton Heath Golf Club in Walton on the Hill, Surrey, England. The US Team won in the heaviest ever European Team defeat. The Ryder Cup matches visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. A Johnny Union "Sportsman of the Month" award, actually a charm or a medal, sold at auction for \$7,500. * This plaque was examined several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
729	Print of Caricature, reproductions, Tom Watson playing golf club like a bats, 14 1/2 H x 12 W	Tom Watson sits on a golf bag, playing one of his clubs like a bat. Signed with a dark wood frame with harvest gold and glass glass overall 20 x 14 x 1 1/2 W.	In excellent condition.	This caricature was examined several times during the past three years at Tom Watson's home near Kansas City.	\$100

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
740	Official lithographic poster 30" Ryder Cup Match, Team Watson Captain, signed by all the players, 1993, among them Payne Stewart, Raymond Floyd, Fred Couples, Chip Beck, John Daly, John Cook, Lanny Wadkins, Jim Gallagher Jr., Davis Love III, Cary Fawcett, Lee Janzen, Tom Kite, Paul Azinger	Team Watson holds the Ryder Cup trophy with likenesses of all Ryder Cup US Team members around him, signed by each player, also and date at the top. The poster is set within a white black printed wood mounting, overall 36" H x 24" W. Includes among the signatures deceased player Payne Stewart.	In excellent condition.	The Ryder Cup matches' visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. Most market non-sporting, completely non-sporting, signed by a single golf professional can sell in the \$400 - \$1,500 range, golf specific. The poster signed by all team members and owned by the team's Captain, Field of Dreams, a sports memorabilia retail outlet, is offering "50 Greatest Golfers of All Time" - 1950-1990" with one autograph selling for \$100,000. A Johnny Uhlman "Sportsman of the Month" award, actually a charm or a medal, sold at auction for \$7,500. *	\$15,000

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741	Mixed media, signed in the image L. Young/71, Team Watson evening, measuring at 21 1/2" H x 13 1/2" W	Team Watson in red sweater and blue slacks, carrying the golf club, standing on a golf course. Signed with a dark-toned wood mounting with beige and orange matting and glass plate, overall 29 1/2" H x 20 1/2" W	In excellent condition.	This mixed media piece was examined several times during the past three years at Team Watson's home near Kansas City.	\$1,500
742	Team Watson's Player's Gift, Ship's Clerk, Seth Thomson, to son, Masters logo, 7 1/2" H, from the Masters Tournament.	The brass ship's clock with Arabic numerals, the Masters Tournament player's gift, the Masters logo on the back.	With minor scratches and scuffing.	The Masters Tournament has been in the last two decades to rival the British Open in prominence, and Masters Tournament memorabilia is readily sought after by serious golf memorabilia collectors. Very little Masters memorabilia comes to market. Harvie Ward's 1957 Low Arrow Masters Trophy sold at auction for \$60,000. *	\$1,500
743	Team Watson's Reprint of The Original Rules of Golf, 19 1/2" H x 15 1/2" W	The Original Rules of Golf 1743, printed on parchment-like paper, secured within a dark-toned wood frame and glass glazing.	In excellent condition.	This framed artwork was examined several times during the past three years at Team Watson's home near Kansas City.	\$100

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
744	Team Watson's Player's Gift, Wine Decanter, Double Phoenix Tournament, 15 1/2" H, full-shaped, clear crystal.	The crystal decanter with faceted, flattened stopper etched with the Double Phoenix logo.	In very good condition.	This decanter was examined several times during the past three years at Team Watson's home near Kansas City.	\$200
745	Team Watson's Player's Gift, Lidded Jar, Waterford, 1988 Memorial Tournament, 6 1/2" H.	The crystal Waterford lidded jar with crosshatch pattern offers a framed, etched circular area centering "The Memorial Tournament 1988."	In very good condition.	This jar was examined several times during the past three years at Team Watson's home near Kansas City.	\$500
746	Team Watson's Player's Gift, Crystal Bowl, Waterford, 2000 Hyundai Team Match, 7 1/2" H x 10 1/2" Dia.	The Waterford crystal bowl with scalloped rim has leaf motif, raised relief, crosshatch gallery on concave base.	In excellent condition.	Team Watson and Jack Nicklaus won three matches. This bowl was examined several times during the past three years at Team Watson's home near Kansas City.	\$750
747	Crystal Decanter, Glen Echo Country Club, 1971, by Sterling Company gift to Team Watson, 19 1/2" H.	A gift to Team Watson, the decanter with a crosshatch pattern and ball stopper engraved "Glen Echo C.C. / 1971" below the Glen Echo logo.	In excellent condition.	This decanter was examined several times during the past three years at Team Watson's home near Kansas City.	\$250

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748	Team Watson's Player's Gift, Wine Counter, sterling, by Thomas Watson of London, UBS Warburg Corp., 2002, 8 1/2" Dia.	Team Watson's player's gift from the 2002 UBS Warburg Corp. See Island, Georgia, the sterling wine counter engraved with "UBS Warburg Corp." logo and site.	With some light scratching.	Fossil is a very high-end, respected London jeweler. Similar non-provenance pieces Fossil retails currently at \$5,400. This wine counter was examined several times during the past three years at Team Watson's home near Kansas City.	\$12,500
749	Playing Cards, two decks, Augusta National Golf Club, in green case.	The case lid is screen-lined and printed with "Augusta National Golf Club" and logo, the green velvet-lined case bottom with two areas fitted for cards, one deck white with green trim and logo, the other green with white trim and logo.	In excellent like-new condition.	The decks of cards were examined several times during the past three years at Team Watson's home near Kansas City. The acquisition method unknown to RFAA.	\$50

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750	Tom Watson's Player's Gift, 1993 Ryder Cup, The Betty, sterling silver cup with three clubs, 5 1/2 IL	The sterling silver cup on round, stepped base, the cup with gold-washed interior adhered to the three gold-plated golf clubs which serve as the cup stem, a hot relief Ryder Cup logo and etched "1993" on the outside of the cup, engraved "To Linda and Tom Watson" along the base edge.	In excellent condition.	The Ryder Cup matches visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide-televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. A Johnny Unitas "Sportsman of the Month" award, actually a charm or smelt, sold at auction for \$7,500. This cup was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$2,500

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751	Tom Watson's Player's Gift, 1993 Ryder Cup, The Betty, sterling silver cup with three clubs, 5 1/2 IL	The sterling silver cup on round, stepped base, the cup with gold-washed interior adhered to the three gold-plated golf clubs which serve as the cup stem, a hot relief Ryder Cup logo and etched "1993" on the outside of the cup, engraved "To Linda and Tom Watson" along the base edge.	In excellent condition.	The Ryder Cup matches visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide-televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. A Johnny Unitas "Sportsman of the Month" award, actually a charm or smelt, sold at auction for \$7,500. This cup was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
752	Wine Glasses, set of four Glen Echo Country Club, 1901, gift to Tom Watson, 7 IL	The crystal wine glasses with crested design, with "Glen Echo C.C. 1901" and the Glen Echo logo etched on the inside.	In excellent condition.	These glasses likely match the crystal decanter described in #747 above. These wine glasses were maintained several times during the past three years at Tom Watson's home near Kansas City.	\$300

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754	Tom Watson's Player's Gift, Decanter Jim Beam, 19th Annual Bob Hope Desert Classic, 9 IL	The corner Jim Beam decanter with hot relief cutcrystal of Bob Hope on the right front, a hot and golf ball balanced atop the end of his name "Bob Hope" and a golf club left front, "19th Annual Desert Classic" printed on the stopper.	In excellent condition.	A Limited Edition, exclusively for this Tournament, the rare, unusual and decorative decanter with market appeal. Bob Hope was also a famous golfer. Market desirability of this piece is enhanced because it combines two famous golfers: Hope and Watson. This decanter was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$1,000
755	Tom Watson's Player's Gift, Crystal Decanter, Waterford, Wexley's 3 Tow Challenge, 6 1/2 IL	The wide-rimmed, squat Waterford bowl with scalloped rim, on circular base, and etched on the outer rim with tournament information.	In excellent condition.	This bowl was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$500
756	Tom Watson's Player's Gift, Crystal Decanter, Pebble Beach 1968, 9 IL	The Waterford decanter with crested design, the flattened base tapering to a long cylindrical neck topped with crested/etched ball stopper, the tournament information and logo etched on the base.	In excellent condition.	Pebble Beach is believed ground to amateur golfers, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This decanter was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$1,500

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758	Commemorative Crystal Decanter, presented to Tom Watson, Bryson Nelson Golf Classic, 8 1/2 IL, for winning the Bryson Nelson Golf Classic four times.	The square crystal decanter etched on the front panel "Tom Watson / 1975-76-79-80 / BNGC" above the BNGC logo, the decanter with square stopper. The decanter is maintained Tom Watson's four wins at this tournament.	In excellent condition.	Bryson Nelson was Tom Watson's mentor from the time just after Watson became professional and for some time thereafter. This commemorates Bryson Nelson's early professional success. Johnny Unitas' Bert Bell Award sold for \$11,000. This decanter was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
759	Tom Watson's Player's Gift, Crystal Decanter, Bing Crosby National Pro-Am, 1978, 14 1/2 IL	The crystal decanter on circular base with faceted and crested/etched stopper, the decanter etched with tournament information and logo, on circular base.	In excellent condition.	Pebble Beach is believed ground to amateur golfers, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This decanter was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$1,100
760	Crystal Decanter, Coca-Cola (sponsored), gift to Tom Watson, 19 IL	Presented to Tom Watson for his endorsement of Coca-Cola, the ballstem decanter with ball stopper etched "Coca-Cola" on the body.	In very good condition.	This decanter was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$300

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762	Tom Watson's Player's Gift, Jim Bevan Decanter, Humation Open 1973, 10" x 10" x 10" IL	The ceramic decanter depicts a Humation problem with brightly colored silt and pink lot, the base is inscribed "United Airline" and logo.	In excellent condition.	A Limited Edition, exclusively for this Tournament, the rare, unusual and decorative decanter with market appeal. Ordinary Jim Bevan decanters are widely collected, and the Provenance for this decanter adds multiples of market appeal. This decanter was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750
763	Tom Watson's Player's Gift, Decanter Bing Crosby 36" National Pro-Am, 1974 IL	The gilded and ceramic urn-shaped decanter with handle and spout, the base and lower portion gilded, the middle ceramic with pastel-colored tea relief flowers, a ceramic rounded adhered to the top gilded portion providing incremental info and logo.	The stopper is chipped.	A Limited Edition, exclusively for this Tournament, the rare, unusual and decorative decanter with market appeal. Ordinary Jim Bevan decanters are widely collected, and the Provenance for this decanter adds multiples of market appeal. Pebble Beach is hollowed ground to amateur golfers, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This decanter was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,000

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764	Tom Watson's Player's Gift, Decanter Jim Bevan, Bing Crosby 37" Pro-Am Tournament at Pebble Beach, 1974 IL	Based on scrolling feet, gilded diamond-shaped body with grape cluster neck in realistic colors, dark red spout and gold-trimmed flared field, when called "The Flare" decanter.	In good condition.	Ordinary Jim Bevan decanters are widely collected, and the Provenance for this decanter adds multiples of market appeal. Pebble Beach is hollowed ground to amateur golfers, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This decanter was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,000
765	Tom Watson's Player's Gift, Decanter Jim Bevan, 1973 Lower International Open.	The ceramic decanter with gold balls and feet, a triangular shape with lot chain creating the tournament name and logo.	The label peeling on the base, otherwise in good condition.	A Limited Edition, exclusively for this Tournament, the rare, unusual and decorative decanter with market appeal. Ordinary Jim Bevan decanters are widely collected, and the Provenance for this decanter adds multiples of market appeal. This decanter was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750

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766	Tom Watson's Player's Gift, Decanter Bing Crosby 2 1/2" National Pro-Am, 7 1/4" IL	The decanter of pitcher form with gilded base, blue enamel and gilt-tipped golf club containing tournament information and logo, gilded handle and spout, blue enamelled golf ball upper.	In excellent condition.	A Limited Edition, exclusively for this Tournament, the rare, unusual and decorative decanter with market appeal. Ordinary Jim Bevan decanters are widely collected, and the Provenance for this decanter adds multiples of market appeal. Pebble Beach is hollowed ground to amateur golfers, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This decanter was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,000
773	Judge's Medal, presented to Tom Watson by Texas State Senator Eddie Lucie Jr., 14 1/2" IL	The wooden medal with gold-toned metal band engraved "A Legend in Golf and Honorary Texan 9-1-65"	In excellent condition.	This medal was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500

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777	Award, Arnold Palmer Award, Leading Money Winner PGA Tour presented to Tom Watson, 1996, 2 1/4" IL	A two-tiered, wood-stained plaque supports a personalized metal sculpture of Arnold Palmer. The two tiers of the trophy containing carved has been players engraved with the information contained in the primary description.	In excellent condition.	The Arnold Palmer Award is a peer recognition award. Harris Ward's 1957 Masters Low Amateur Score Trophy sold for \$60,000. Johnny Unitas' Bert Bell Award has sold for \$11,000. A tee service chosen by Unitas as his award for his team winning the NFL title sold, in the same auction, for \$20,000. Quasi-peer awards from the Golf Writers Association of America are valued at \$15,000. This is a direct PGA Tour Peer Award for outstanding achievement, and named for a very famous golfer. This award was examined several times during the past three years at Tom Watson's home near Kansas City.	\$25,000
786	Award, Hole in One, Tommy Watson, Kansas City Country Club, July 27 1966, 6 W x 5 D.	The silver-toned metal wire card adhered to the right side of a wood base, a Densley golf ball adhered to the wood base on the left side.	The golf ball yellowed, some scratching to the wire card portion.	This memento was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,000

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727	Gift from The Links at Spanish Bay November 4, 1967, presented to Tom Watson, green agate on wood base, 1 1/2" W x 1 1/2" H.	The green agate adhered to a coniferous shaped wood base, a brass plaque at the bottom reading "To Tom Watson, You can almost hear the big game play" / The Links at Spanish Bay / November 4, 1967	In good condition.	Spanish Bay is a prominent course near Pebble Beach. The gift was examined several times during the past three years at Tom Watson's home near Kansas City	\$2,500
728	Tom Watson's Player's Gift, Waterford, NTC World Series of Golf, Tournament Country Club, 3 1/2" x 8 1/2" Dia.	The Waterford crystal bowl with engraved rim, with crosshatch and starburst design, atop a rounded base, etched on the front with tournament logo and date.	With only normal wear and tear	This bowl was examined several times during the past three years at Tom Watson's home near Kansas City	\$500
729	Tom Watson's Player's Gift, Crystal Bowl, Blue Crystal, 1977 National Pro-Am, 7 1/2" H.	The crystal bowl on a circular base with an etched handle, etched with year, tournament information and logo	In good condition.	Pebble Beach is believed ground to smelter; gullies, many of whom dream of but never get to play the course. Any memorabilia associated with Pebble Beach has increased market appeal. This bowl was examined several times during the past three years at Tom Watson's home near Kansas City	\$1,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
725	Figurine, two eagles, "The Gray Rock Collection," Support Gift presented to Tom Watson, Commander's Cup Golf Tournament, 1118 Air Force Base, Utah, August 1999	The porcelain figurine group of two eagles perched in flight, adhered to a shaped wood base with brass plaque engraved "The Gray Rock Collection."	In excellent condition.	This figurine group was examined several times during the past three years at Tom Watson's home near Kansas City	\$2,500
726	Tom Watson's Player's Gift, Crystal Bowl, AT&T Pebble Beach National Pro-Am, 1986, 4 1/2" H x 9 1/2" Dia.	The wide, squat Waterford crystal bowl with crosshatch design, etched with year below tournament information centered with logo	In excellent condition.	This bowl was examined several times during the past three years at Tom Watson's home near Kansas City	\$1,500
725	Troy, silver-plated, Gift to Tom Watson, Record of Play at Carmichael, 4 1/2" Dia., commemorating his British Open victory there.	The silver-plated tray with hand chain edging containing the record of play of Tom Watson's British Open wins at Carmichael and the course layout.	With scratching and blemishes to the plating.	The tray was examined several times during the past three years at Tom Watson's home near Kansas City	\$4,000

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
726	Award, PGA Caddy of The Year, Tom Watson, 1975, presented by The David-Farmer Open Celebrity Dinner benefiting the American Cancer Society March 13, 1979 crystal figurine group on black resin base, 9 1/2" H.	A crystal gull device and ball rest on a square base with fully engraved bronze plaque.	Slight chipping to the corner's upper left corner of the base	The PGA Caddy of The Year is a pure award. This award was examined several times during the past three years at Tom Watson's home near Kansas City. This is an "silver" award which commemorates the official PGA Award. Johnny Union "Spartan of the Month" award, a small amulet, sold for \$2,500, his Best Ball Award for \$1,000, and an award as finalist for Pro Athlete of The Year sold for \$2,000.	\$5,000
727	Chancellor's Medal, shadow-banded, to Tom Watson for enhancing quality of life in Kansas City May 15, 1986.	The gold-toned medal shows a plaque which is fully engraved with the details of the award. Surrounded in a round frame with glass cladding, 8 1/2" x 9 1/2" W.	In good condition.	This award was examined several times during the past three years at Tom Watson's home near Kansas City	\$500
728	Award, United States Jaycee of America's Ten Outstanding Young Men of 1983, cast metal, gold jeweled joining fingers on black and tan marble plinth, 7 1/2" H.	A bronze plaque on the marble base is fully engraved with the details of the award, the volunteer hands with fingers reaching.	In good condition.	This award was examined several times during the past three years at Tom Watson's home near Kansas City. Johnny Union "Spartan of the Month" award, a small amulet, sold for \$2,500, his Best Ball Award for \$1,000, and an award as finalist for Pro Athlete of The Year sold for \$2,000.	\$5,000

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729	A Commemorative Crystal Presentation plate, a golf ball on short, columnar plinth, engraved with the years of Tom Watson's five British Open and two Masters victories.	Engraved, etched pearls and a diamond ball. A custom and enamel piece.	In excellent condition.	Johnny Union "Spartan of the Month" award, a small amulet, sold for \$2,500, his Best Ball Award for \$1,000, and an award as finalist for Pro Athlete of The Year sold for \$2,000. This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$5,500
807	Player's Gift, Crystal Driver Head, Ryder Cup Matchbox 1983 - Jack and Barbara Nicklaus, 9" x 11"	Jack Nicklaus was the US Captain of the 1983 Ryder Cup Team	In good condition.	Tom Watson played on the Ryder Cup team whose Captain was his competitive rival Jack Nicklaus. In one memorable iron shot of the greatest golfers in history. This crystal piece was examined several times during the past three years at Tom Watson's home near Kansas City	\$2,400
808	Tom Watson's Player's Gift, Place Card Holder, set of six, 1989 Jubilee Walker Ryder Cup - The Bellary	Each place card holder depicts the Ryder Cup logo, the set within a fitted wooden case	In good condition	These card holders were examined several times during the past three years at Tom Watson's home near Kansas City	\$1,000
809	Tom Watson's Player's Gift, Wine Cooler, Golden Jubilee Ryder Cup, 1977 9" Dia.	The gold-trimmed silver-plated wine cooler engraved with tournament details.	Heavy scratching and blemishes all over	This wine cooler was examined several times during the past three years at Tom Watson's home near Kansas City	\$1,000

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STATEMENT B

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
#12	Award from Tom to Tom Watson in recognition of four Open Championship victories in Scotland, a hand Signed Benzie antique golf club, circa 1886.	The Hickory shafted club has a perforation head and is secured in a fitted box with green felt base, a gift to Tom Watson from the Scowles Family of East Lothian, Scotland.	In very good condition.	Antique Benzie clubs are eagerly sought after by golf club collectors. This gift was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$2,000
#13	Hydrex Golfers on marble base, Commemorial of Golf in America 1886-1986, U.S. Historical Society 9 1/2 H.	The golfer has just hit a shot, this step a square white marble base with two engraved brass plaques.	Golf club missing.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$300
#14	Award, Bronze Sculpture of the Yankee Grip, depicted by the hands of Robert Tyne Jones Jr., presented to Tom Watson 1963, AC Golf Classic.	The 10 1/2 H sculpture consists of the Yankee grip as sculpted by S. A. Egan, adhered at one end of a bronze plate which is affixed to a square black/grey marble, rectangular base, with a white plaque engraved with the details.	In excellent condition.	This sculpture was examined several times during the past three years at Tom Watson's home near Kansas City.	\$5,000
#15	Hydrex Golfers on Marble Base, Commemorial of Golf in America - Walter Hagen, Golfer of the Decade 1915-1927 U.S. Historical Society 9 1/2 H.	Walter Hagen is golf swing, he step a square white marble plinth with engraved fronts plaques.	In very good condition.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$300

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#16	Apprenticeship Gift to Tom Watson, Paul Butler Lanchester - DuPage Area Council (Boy Scouts), June 21, 1977 18 1/4 H.	A key stone stands holding his hat against his chest. The grey metal statue on round, stepped black plaster base with bronze plaques.	In very good condition.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$600
#21	Mixed Media, original, Tom Watson in 1963 U.S. Open, too and black with yellow flag, 20 1/4 H x 23 1/4 W.	An original montage of Watson's famous 1963 U.S. Open chip shot. Secured within a lacquered frame with glass plate.	In very good condition.	This mixed media artwork was examined several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
#37	Cartoon, original, "A.C. W Open Championship Dinner 1963," by Roy Ulfyett, 18 1/4 H x 21 1/4 W.	As Tom Watson prepares to put a tee in the ground, he caddie asks him to sing a chorus of "Scotland the Brave" before he hits his ball. The caricature advertising the Open Championship Dinner with the Coast of Hawaii's Tom Watson. Secured within a narrow gold-toned mauling with blue/grey raglound mat, no glass, overall 20 1/4 H x 23 1/4 W.	In excellent condition.	The original artwork was examined several times during the past three years at Tom Watson's home near Kansas City. Tom Watson was the 1963 Open, his fifth, and has lost regular team "scout" win, and had won it the year before - 1962.	\$2,500

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#38	Magazine, Sports Illustrated, April 16, 1977 "Golf's New Master" cover and center two pages.	Tom Watson appears on the cover of the Sports Illustrated, with a panoramic-type shot of the Masters on two inside pages of the magazine, a photo of Watson (last time right). Secured within a dark-toned wood frame with cream white raglound mat, overall 12 1/4 H x 29 W.	In excellent condition, a fold down the middle of the center two pages.	This framed artwork was examined several times during the past three years at Tom Watson's home near Kansas City. The photographs clearly under copyright restriction.	\$0
#39	Newspaper, Kansas City Star Sports Daily article in three parts, "One Shot Too The Kids," December 12, 2003.	Tom Watson hits a small child, with Arnold Palmer standing behind him. With composite frame and glass plate, overall 29 H x 18 1/2 W.	In good condition.	This framed article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Clippings from newspapers fall under scrapbook-like category excluded as the previously referenced IRS Letter Ruling

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#40	Magazine, June 18, 1996 presentation by Sports Illustrated, three pages only "Back In The Saddle."	Presented to Tom Watson by Sports Illustrated, the feature article about Watson, including a full-page color photo of Watson hitting a ball. Secured within a dark-toned wood frame with green raglound mat and acrylic glass 34 1/4 H x 18 1/4 W.	In very good condition.	This framed article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 The photographs have no market value
#41	Offset Lithograph, "The Big Four" Tom Watson to red maroon and signed by any of the departed.	The colorful lithograph of Tom Watson, Jack W. Nicklaus, Arnold Palmer and Gary Player. Secured within a dark-toned wood frame with green and grey raglound mat and glass plate, 29 1/4 H x 17 W.	In very good condition.	This framed lithograph was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250

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844	Magazine, cover and pages, Sports Illustrated, Tom Watson no cover "True Grit at Augusta," April 28, 1981.	Presented to Tom Watson by Sports Illustrated, "Master Tom" Tom Watson on the cover of this issue, the center two pages of the article "True Grit at Augusta," with Watson hitting a ball out of a bunker. Secured within a dark-toned wood frame with seal and glass glass, overall 19 1/2" H x 28 1/2" W.	In very good condition.	This framed article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Copyright restrictions result in no market value.
845	Print, offset color photograph, Kansas City Sports Center, by Martin, mounted 1/250, the image 20 1/2" x 28 1/2" W. This 2004 print signed lower left by artist John Boyd Martin, and photographed by the Lechner George Brett, Len Dawson, John O'Neill and Tom Watson.	Tom Watson depicted upper left in this montage of Kansas City sports greats. Secured within a dark-toned wood frame with seal and red ragboard mat, overall 19 1/2" H x 29 1/2" W.	In very good condition.	Multi-sports one (celebrity) photograph posters are a popular mass market merchandise. Additionally this one owned by one of the collection. The item would have a robust Kansas City market. This framed print was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
848	Original signed studio caricature, Bruce Edwards, Tom Watson's caddy "The Broken Chain," 23 1/2" H x 11 1/2" W at steylight.	A smiling Bruce Edwards holding a laughing eagle's egg. Tom Watson's bag and club in his left. With light wood frame and acrylic glass, overall 27 1/2" H x 14 1/2" W.	In very good condition.	Bruce Edwards (deceased) was Tom Watson's long-time caddy and their relationship merited world-wide notice during Edwards' struggle against death. This framed caricature was examined several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
851	Tom Watson's Pin Collection, 14 pins, 7 for British Open Championships, "Tom Watson a Victorian."	The 14 pins commemorate Watson's British Open Tournament appearances. Framed within a dark-toned wood frame with three four wood by and glass glass, overall 10 1/2" H x 12 1/2" W.	In very good condition.	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from golf, contemporary golfers is almost non-existent in the marketplace. A custom piece for Tom Watson, unique in his unique British Open reputation and victory in the United Kingdom. This collection was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
852	Tom Watson's Lithograph, artist's proof, numbered 4/7 lower left, Tom Watson upper left, image 20 1/2" x 27 1/2" W. multi-photographed.	Tom Watson, Jack W. Nickless, Gary Player, Arnold Palmer and Hale Irvin depicted in this colorful montage, signed by each player next to his likeness. Unframed.	In very good condition.	At retail outlets and in the secondary market, memorabilia photographed by Watson, Nickless, Palmer and Player sells in the \$7,500 range. This lithograph was examined several times during the past three years at Tom Watson's home near Kansas City.	\$4,200

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
853	Poster, offset color and black, 24 1/2" H x 29 1/2" W, entitled "Made in America, U.S. Ryder Cup Team Captains," in a limited edition, a laser-rendered engraved plaque commemorates the poster.	The poster with autographs of 15 former Ryder Cup Team Captains, each over their image, and include Arnold Palmer, Jack Nicklaus, Raymond Floyd, Ben Crenshaw, Billy Casper, Hal Sutton, Tom Watson, Tom Kite, Larry Wadkins, Byron Nelson, Jack Burke, Dave Stockton, Curtis Strange, and Did Flannery, under white and royal blue ragboard mat, glass glass.	In excellent condition.	The Ryder Cup matches visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. Being chosen as Ryder Cup Team Captain is a singular honor bestowed on few professional golfers. To have 14 of them signed on one memorabilia is rare. This poster would generate widespread market excitement. Field of Dreams, a sports memorabilia retail outlet, is offering "50 Greatest Baseball Players - 1950-1999" with one autograph selling for \$100,000. This poster was examined several times during the past three years at Tom Watson's home near Kansas City.	\$15,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
855	Tom Watson's Pin Collection, 30th Anniversary mounted collection pins, framed 7 1/2" H x 14 1/2" W.	The Disney Phenix pins were issued in a limited edition, this number 08 shows pins from 1975 through 2003, they affixed to a white ragboard background under a gray speckled mat, within a glass-painted wood frame.	In excellent condition.	This collection was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
857	Lithograph, limited edition 43/150, mounted, Aberdeen Artiste - "Claret Jug Winners."	A montage of British Open winners. Unframed, 22 1/2" H x 24 1/2" W.	In very good condition.	This unframed lithograph was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250
858	Lithograph, "Portrait of Champions," 12th Open at St. Andrews, 2003, not photographed.	On the occasion of the 12th British Open at St. Andrews, the print features many of the winners of the British Open, the Claret Jug, and The Royal & Ancient Golf Club at St. Andrews in the background. Unframed.	In good condition.	This unframed print was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250

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STATEMENT **B**

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
854	Panther 1969 PGA Ryder Cup Matchbox, signed by all team members.	On the occasion of the 1969 PGA Ryder Cup Matchbox, the panther is signed by all team members. Secured within a black composite frame and acrylic glazing, overall 3 3/4" H x 2 3/4" W	In very good condition.	The Ryder Cup matches' visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. Mass-market memorabilia, completely non-event related, signed by a single golfer professional can sell in the \$400 - \$2,500 range, golfer specific. This panther signed by all team members, of which Tom Watson was one. Field of Dreams, a sports memorabilia retail outlet, is offering "50 Greatest Basketball Players - 1950-1999" with one autograph selling for \$100,000. This cup was examined several times during the past three years at Tom Watson's home near Kansas City	\$15,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
863	Appreciation Gift, to Tom Watson, Clerk in Plaque, from Muscular Dystrophy Association, 13 H x 18 1/4 W	Presented to Tom Watson for his dedication and support of the Muscular Dystrophy Association, the gold-toned clock with Roman numerals set in dark wood shows a gold and black plaque.	In very good condition.	This clock was examined several times during the past three years at Tom Watson's home near Kansas City	\$300
866	Award, Partners in Collaboration, to Tom Watson, Johns Hopkins, ALIS Research, September 13, 2005.	Presented by The Robert Packard Center for ALS Research at Johns Hopkins, the Letter of Appreciation given to Tom Watson. With blue engraved mat, glass plate and frame, 28 1/2" x 20", W	In very good condition.	Tom Watson's long-time caddy Bruce Edwards, died of ALS. This award was examined several times during the past three years at Tom Watson's home near Kansas City	\$250
867	Plaque of Appreciation, Presented to Tom Watson by Ducks Unlimited, 13 H x 18 1/4 W	Dated November 14, 2003, Sherrisse Minkus Ducks Unlimited recognizes Tom Watson for his dedication and support for the conservation of wetland habitat. The award attached by corner piece to a dark-wood plaque.	In very good condition.	This plaque was examined several times during the past three years at Tom Watson's home near Kansas City	\$150

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868	Original artwork, for Tom Watson from The Kids at Children's Mercy Hospital, 3 1/4 H x 7 1/4 W	The hand-colored "Thank You" presented to Tom Watson from the Kids at Children's Mercy Hospital is a silver metal medallion.	In very good condition.	Watson's favorite charity is Mercy Hospital in Kansas City. This artwork was examined several times during the past three years at Tom Watson's home near Kansas City	\$250
869	Framed Bruce Edwards dedication poem, 12 1/4 H x 9 1/4 W	The poem entitled "One Who Would Never Give In," is a tribute to Bruce Edwards, Tom Watson's long-time caddy and friend, the work with an original art border. Secured within a glass-wood frame with wood lip.	In very good condition.	Bruce Edwards (deceased) was Tom Watson's longtime caddy and their relationship received world-wide notice during Edward's struggle against death. This framed print was examined several times during the past three years at Tom Watson's home near Kansas City	\$750
870	Offset lithograph, Tom Watson, "The Chip."	The lithograph of "The Chip," the famous shot made by Tom Watson on the 17th hole at the 1961 U.S. Open. The lithograph is in two parts, Tom Watson with hands in the air on the left, the right portion a panoramic view of the 17th hole. Secured within a dark stained wood frame with stained dark green ragboard mat and glass plate, overall 14 1/4 x 12 1/4.	In very good condition.	This framed print was examined several times during the past three years at Tom Watson's home near Kansas City	\$750

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871	Panther, 2003 MasterCard Championship, signed by 17 players, 22 1/4 H x 16 1/4 W	Tom Watson's panther from the 2003 MasterCard Championship. Handwritten Golf Club, signed by 17 players: Arnold Palmer, Jack Nicklaus, Lee Trevino, Gary Player, Tom Watson, Robert Green and 11 others.	In good condition.	Retail sports memorabilia store "Field of Dreams" is offering a framed "50 Greatest Basketball Players" of the last quarter of the 20th century, signed by 49 of the 50, for \$100,000. Mass-market memorabilia, completely non-event related, signed by a single golfer professional can sell in the \$400 - \$2,500 range, golfer-specific. This framed print was examined several times during the past three years at Tom Watson's home near Kansas City	\$20,000
874	American Flag, flown over U.S. Capitol November 25, 2002.	The American flag folded into and secured within a wooden triangle, then below a certificate plaque giving details of when and where the flag was flown. The flag and plaque set against a red fabric background and secured within a wood frame, overall 19 1/4 x 15.	In very good condition.	This flag print was examined several times during the past three years at Tom Watson's home near Kansas City	\$150

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876	Memorabilia, Tom Watson, San Diego World of Fame, February 6, 2002.	A plaque with "Tom Watson / San Diego Open / Champion / 1977 & 1987" and containing the likeness of Tom Watson on the left, a photo of the World of Fame on the right, with brass plaque beneath. With brass mat and glass plate, overall 19 1/2" H x 25 1/4" W.	In good condition.	This memorabilia was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,500
884	Lithograph, Bullybracken, old #11, signed (slightly lower right), 9" x 11" x 13 1/4" W.	The green at Bullybracken, old #11, before a body of water and beneath partly cloudy skies. Underwood text within a white rectangular mat.	The mat curling around the edges.	This lithograph was examined several times during the past three years at Tom Watson's home near Kansas City.	\$150

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882	Newspaper Article, "TRUE BRIT" - a Tom Watson win, undated.	"True Brit" the headline, a photo of Watson holding a trophy after winning the Senior British Open. Secured within a dark wood mounting with beige and green mats and glass plate 17 1/2" H x 21 1/4" W.	In excellent condition, the piece enclosed in plastic for protection.	This article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Clippings from newspapers fall under scrapbook like category included in the previously referenced IRS Letter Ruling.
889	Newspaper Article, Kansas City Star "It's His Turnberry" July 18, 2003.	From the Sports Daily section of the Kansas City Star, the article reports on Tom Watson's Senior British Open win, with photograph of Watson holding up the trophy. A brass plaque beneath center noting details of the win. Secured within a dark wood mounting with cream white and green mats and glass plate, 13" x 11" x 19" W.	In very good condition, the piece wrapped in plastic for protection.	This framed article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Clippings from newspapers fall under scrapbook like category included in the previously referenced IRS Letter Ruling.

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897	Magazine Article, Golf Journal, Kansas City Country Club #16, laminated.	The Golf Journal article complete with color rendition of the 16th hole, with black informational plaque below center. Secured within custom mounting, overall 19 x 28.	In very good condition.	This article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Clippings from magazines fall under scrapbook like category included in the previously referenced IRS Letter Ruling.
902	Oil-enhanced Photograph, Tom Watson at MasterCard Colonial, signed (slightly lower right), image 10" x 11" x 7 1/4" W.	Tom Watson's name raised in victory after making a putt. Secured within a dark wood frame with green ragboard mat and glass plate, overall 24 1/2" H x 19 1/4" W.	In very good condition.	This piece was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
903	Lithograph, limited edition, by Howard Latta, "Andy Williams San Diego Open," 1962, image 10 1/2" x 10 1/2" W.	Lithograph of Tom Watson and two other golfers upper left, Andy Williams upper right, three remaining in line above the golf course during the 1962 Andy Williams San Diego Open Tournament. Secured within a chrome frame, with white/blue ragboard mat, glass plate, overall 20 1/2" H x 20 1/2" W.	In very good condition.	This lithograph was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750
904	Magazine Cover, Sports Illustrated, April 18, 1977, Tom Watson, "Golf's New Master" laminated, 12 1/2" H x 10" W.	"Tom Watson Wins at Augusta," is declared on this cover of Sports Illustrated, after Watson's 1977 Masters win. Mounted in a wood mat and secured within a dark-stained wood mounting.	In very good condition.	A peripheral Masters Tournament novelty issued by the winners of that year's Masters Tournament. This magazine cover was examined several times during the past three years at Tom Watson's home near Kansas City.	\$800
905	Magazine Cover, Sports Illustrated, June 4, 1979, Tom Watson, "Come Rain or Come Shine."	Watson and his caddy Bruce Edwards stand beneath an umbrella during a rainy golf tournament. Secured within a dark-stained wood frame with white ragboard mat and glass plate, overall 16 1/2" H x 13 1/2" W.	In very good condition.	This magazine cover was examined several times during the past three years at Tom Watson's home near Kansas City.	\$200

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STATEMENT *B*

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
908	Newspaper Article, Kansas City Star, June 22, 2004, "The Final Field," blue print and blue back, a gift from The Mandelstam Family	The framed article is a gift to Tom Watson from the Mandelstam Family. Secured within a dark-stained wood frame and glass, overall 29 1/2" H x 17 1/2" W.	In good condition.	This article was examined several times during the past three years at Tom Watson's home near Kansas City.	\$0 Clippings from newspapers fall under scrapbook-like category excluded in the previously referenced IRS Letter Ruling.
919	Framed copy of United Airlines Check # for \$14,304, First Hawaiian Bank, Honolulu, HI, Tom Watson's winnings in a 1972 tournament, white frame, 5' x 11' x 1 1/2" W.	The check #1793 for the Hawaiian Open has a glass glaze.	In good condition.	This framed check was examined several times during the past three years at Tom Watson's home near Kansas City.	\$520

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920	Framed U.S. \$1 bill, autographed by Tom Watson by George F. Schmitz, Secretary of the Treasury commemorating Watson's 1977 Masters and British Open wins, the bill Serial #100001977A, chrome frame, 6 1/2" H x 18 1/4" W.	The bill under a green enameled mat and glass on both sides for viewing on each side.	The bill torn along left edge, held in the middle, otherwise in good condition.	Tom Watson has won the British Open three times, a first unmatched by any other American golfer and four other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great contemporary golfers is almost non-existent in the marketplace. This bill was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
921	An art, Clark, methanol-stained wood plaque with 18 holes, Tom Watson Day June 7, 1977, Kansas City, Missouri, 18" x 11" x 1 1/2" W.	Featuring commemoration of his win in early 1977 at the Bing Crosby National Pro-Am, followed a week later by the 10th Annual Andy Williams San Diego Open.	With noticeable scratches.	Tom Watson is a lifelong Kansas City area resident, is very popular there, and would have a vibrant and deep memorabilia market in this city alone. This award was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
922	Blue havel, wearing silver with gold wash, Association of Golf Writers' Open Dinner 1981, prior to the British Open, 2 1/4" Dia., Tom Watson, Defending Champion from his 1980 win.	Containing four English hallmarks prominent on the rim, the havel is black engraved around the top outer frame and in the oval, accompanied by a blue leatherette and gold stretched, cloth-lined case.	Good.	Accompanied by a blue silk-lined, lined leatherette case. Past Open Champions Dinner gifts are highly desirable in the marketplace, and highly scarce. A January Union "Sportsman of the Month" award, just a 14-karat yellow gold charm, sold at a United memorabilia auction for \$7,501, his Bert Ball Award for \$11,003, a pendant commemorating the 1959 NFL Championship for \$10,500. This havel was examined several times during the past three years at Tom Watson's home near Kansas City.	\$12,500
923	Broken sterling silver Open Champion's Dinner St. Andrews 1976, Garrett & Company Tr. 18, gold mark interior Tom Watson, Defending Champion from his 1976 win.	Hallmarked as sterling, the havel features an engraved Open Championship logo above the script of the event and date.	Some light scratching scattered over the havel.	Past Open Champions Dinner gifts are highly desirable in the marketplace, and highly scarce. A January Union "Sportsman of the Month" award, just a 14-karat yellow gold charm, sold at a United memorabilia auction for \$7,501, his Bert Ball Award for \$11,003, a pendant commemorating the 1959 NFL Championship for \$10,500. This havel was examined several times during the past three years at Tom Watson's home near Kansas City.	\$12,501

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
924	Two first day-issues cancelled stamps, Augusta, April 7, 1977, the two are signed along by three Augusta National Golf Club officials, overall in leatherette holder 1 1/4" H x 1 1/4" W signed by William F. Butler, Postmaster General of the US, and the Postmaster of Augusta, Georgia.	Tom Watson won the Masters Tournament this year. The 13-cent denomination stamps commemorate Golf USA, the United States Postal Service binder imprinted in gold Tom Watson Masters Champion 1977.	One envelope slightly askew.	There are two mailboxes in play here: golf and Masters Tournament aficionados and stamp collectors. These stamped envelopes were examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
925	Wood Panel, 24 1/2" H x 22 1/4" W commemorating Tom Watson's championship victory at the 1984 Western Open Championship at Butler National Golf Club, and contain three color photographs.	A gift to Tom Watson, the photographs are under similar size very little, and show Watson finishing a putt, with the trophy and with other golfers waiting, the plaque inscribed in brass the commemorative text in last relief.	Slight discoloration, but generally in good condition.	This panel was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,500

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
927	Award, The Metropolitan Golf Writers' Association Distinguished Service Award, to Tom Watson, June 7, 1994, calligraphed parchment, framed, 28 1/4 H x 13 3/4 W	Partially pre-printed and then calligraphed, the Distinguished Service Award was presented at the Westchester Marriott, Tarrytown, NY and is framed within a copper and wood mounting, with green and blue cloth ragboard matting and under a glass plate.	Some nicking and chipping to the corners of the frame overall in good condition.	This award is for Watson's service to the advancement of golf. This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$2,500
928	Award, Stanford University Athletic Hall of Fame Inductee plaque, Tom Watson, 1975, wood plaque, laminated, 16 1/2 x 12 1/4 W	Presented to Tom Watson in 1975, the parchment with pre-printed text and the details in red calligraphy, laminated to a wood plaque with gilt edge.	Some midline discoloration, lower edge, but reasonable.	This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$2,000

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929	Award, Golf Magazine, "Golfers of The Year" 1977, Tom Watson, silver and wood, calligraphed, mounted on a plaque, 18 1/2 x 11 1/2 W	The golfer in 19th century attire, prepared to hit the ball, he offered to the modernized central column, with an ancient base covered by silver and gold inlaid, the front portion of the base with an engraved plaque.	Slight blueness only.	In 1977 Watson won the Masters, British Open and three PGA Tour Events. Johnny Unitas' Bert Bell Award has sold for \$11,000. A tee service chosen by Unitas as his award for his team winning the NFL title sold, in the same section, for \$20,000. A Johnny Unitas' "Spartan of The Month" award, just a 14 karat yellow gold chain, sold at a Union members' auction for \$7,500, a pendant commemorating the 1959 NFL Championship for \$10,500. Harvie Ward's 1967 Masters Low Amateur Score Trophy sold for \$40,000. This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$10,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
930	Award, Player of The Year 1982, Tom Watson, Golf Writers' Association of America, 15 H x 13 1/4 W, wood plaque, shadow boxed with a blue oval of Watson's name in metal.	Awarded by the Golf Writers' Association of America, with a Watson likeness affixed to a gold-toned metal plaque, affixed to a silver metal plaque, all set against a black velvet background.	In excellent condition.	In 1982 Watson won the British Open, US Open and two PGA Tour Events. Johnny Unitas' Bert Bell Award has sold for \$11,000. A tee service chosen by Unitas as his award for his team winning the NFL title sold, in the same section, for \$20,000. A Johnny Unitas' "Spartan of The Month" award, just a 14 karat yellow gold chain, sold at a Union members' auction for \$7,500, a pendant commemorating the 1959 NFL Championship for \$10,500. Harvie Ward's 1967 Masters Low Amateur Score Trophy sold for \$40,000. This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$10,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
933	Award, California Golf Writers' Association, "Golfers of The Year" - Tom Watson, presented January 15, 1982, wooden plaque with a map of California and the CGWA logo.	The stone tablet is engraved with the lettering contained in the Primary Description, and shows a map of California and the CGWA logo.	In excellent condition.	Johnny Unitas' Bert Bell Award has sold for \$11,000. A tee service chosen by Unitas as his award for his team winning the NFL title sold, in the same section, for \$20,000. A Johnny Unitas' "Spartan of The Month" award, just a 14 karat yellow gold chain, sold at a Union members' auction for \$7,500, a pendant commemorating the 1959 NFL Championship for \$10,500. Harvie Ward's 1967 Masters Low Amateur Score Trophy sold for \$40,000. This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$4,000
936	Award, to Tom Watson, Distinguished Citizen Award, National Conference of Christian and Jews, April 22, 1991, calligraphed, 17 1/2 x 11 W	The Distinguished Citizen of the Midwest Award presented to Tom Watson, signed by three Co-Chairmen.	In very good condition.	This award was awarded several times during the past three years at Tom Watson's home near Kansas City.	\$500
937	Resolution, Senate, State of Missouri, four Kansas citizens getting award, signed by Assembly President, 17 1/2 H x 11 W	On Missouri State Senate letterhead, the Resolution with official seal lower left. The piece unframed.	In good condition.	This Resolution was introduced several times during the past three years at Tom Watson's home near Kansas City.	\$400

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STATEMENT **B**

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RFPA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
938	Proclamation, "Tom Watson Day," Kansas City Museum, December 1, 1975, and key to City.	The Proclamation and key is the city secured within a chrome frame with customized red seal and acrylic glass, overall 26H x 14W.	In very good condition.	Tom Watson is a lifelong Kansas City area resident. In very popular there, and would have a vibrant and deep memorable market in this city alone. This formal proclamation was examined several times during the past three years at Tom Watson's home near Kansas City.	\$1,000
940	PGA News Reproduction, National Championship & Summary a fan gift to Tom Watson.	Declaring "Tom Watson With His Victory Today" the National Championship Sun America's large upper left and PGA Tour logo upper right, a banner of Watson on the right side. Secured within a dark composite frame with glass, 11H x 9W.	In very good condition.	This news reproduction was examined several times during the past three years at Tom Watson's home near Kansas City.	\$150
942	Proclamation, Kansas City Mayor Children & Mercy Hospital, June 18, 1985.	The Commemorative given to Tom Watson for his children's Mercy Hospital charitable endeavors. Secured within a medium-stained frame with glass, 18H x 12W.	In good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City.	\$400

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RFPA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
944	Paint, original, by Jeanette Parnes, signed lower right, Tom Watson in blue on green, straight 9H x 7H W.	Watson is depicted in a red-riding. Secured within a medium-stained wood mounting with white and blue rightward seal and glass, 9H x 7H W.	In very good condition.	This painting was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750
945	Artwork, original, Thank You, to Tom Watson, from Children & Mercy Kids.	"Thank You!" surrounded by signatures, some by children. Within a black metal frame, with yellow, green and pink seal and glass, 11H x 10W.	In very good condition.	Mercy Hospital is Watson's personal charity. This gift was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250
946	Proclamation, to Mr. Tom Watson, Kansas City Mayor April 1, 1986, for gold.	The Commemorative given to Tom Watson as "Kansas City's favorite golf pro, the year 1978" with official seal lower left. Secured within a medium-stained frame with glass, 18H x 12W.	In very good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City.	\$400

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RFPA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
947	Proclamation, Overland Park Mayor June 6, 1977, Tom Watson Work.	The Proclamation declaring the work of June 13 through 19 1977 as Tom Watson week, with official seal lower right. Within an ebony and gift frame with glass, 14H x 10W.	In very good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City.	\$400
951	Proclamation, to Tom Watson, 41st Masters win, Kansas City Mayor April 1977.	The Proclamation congratulates Tom Watson on his "Victory in the Forty First Masters Professional Golf Tournament," with official seal lower left. Within a light wood frame with glass, 12H x 12W.	In very good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City.	\$400
952/957	Six (6) Sheets of Unrest PGA Tour Trading Cards, 1984.	Each trading card of a 1984 PGA Tour Member.	In very good condition.	These sheets were examined several times during the past three years at Tom Watson's home near Kansas City.	For the set \$360
958	A heavy clip, rectangular gold plated metal, engraved with Japanese golfing on seal logo.	Three bright diagonal stripes at one end of the clip, spring loaded.	Light wear and tear noted.	This heavy clip was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250

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RFPA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
959	Player's Gift, Key Ring, The Johnny Walker Ryder Cup, 1985, at The Belfry made in England.	The gold-toned key ring is an integrated double circle, the top circle spring-loaded to accommodate placement of keys, the lower circle engraved with the Ryder Cup trophy, the date and a gold seal.	Light wear and tear noted.	The Ryder Cup matches' visibility and popularity have increased in recent decades, with more interest and the sport's higher visibility. The Ryder Cup matches are now a worldwide televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. This key ring was examined several times during the past three years at Tom Watson's home near Kansas City.	\$500
960	Player's Participation Badge, offered medal, The Skins Game at Bighorn Country Club.	A lighter's sharp in left profile cast into the oval medallion, applied to the spring-loaded money clip back.	Light wear and tear noted.	This badge was examined several times during the past three years at Tom Watson's home near Kansas City.	\$750
961	Blazer Crest, embroidered, PGA Southern Region.	The circular crest bearing the PGA logo and "Southern Region," trimmed in gold braid.	In good condition with some wear in the braid.	This blazer crest was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250

Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
962	Player's Gift, Key Ring, 1991 Ryder Cup, metal, black leather	The gold-toned metal medallion bearing the Ryder Cup logo, "Kievish Island," and the year 1991	In very good condition	The Ryder Cup medallion's visibility and popularity have increased in recent decades, with more televised golf and the sport's higher visibility. The Ryder Cup matches are now a worldwide-televised event. Ryder Cup memorabilia rarely enters the marketplace and is eagerly sought after by collectors of unusual and important golf memorabilia. This key ring was examined several times during the past three years at Tom Watson's home near Kansas City	\$750
963	Tom Watson + Player's Identification Badge, worn by Watson at the 76th PGA Tour Championship, 1992	The gold-toned metal badge of rectangular form with rounded corners containing a gold-toned square with tournament name, year, site "Chickadee C.C.," and lettering "Watson, T."	Light scratches and scratching but with no serious wear and tear	The PGA Tour Championship is one of golf's four "majors." The event's prominence increases market appeal for this item with USGA memorabilia by contemporary galleries rare in the marketplace. This identification badge was examined several times during the past three years at Tom Watson's home near Kansas City	\$2,000 Although a major, the PGA Championship Badge does not carry the golfer's name. Therefore the market would value these with slightly less appeal.

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964	Tom Watson + Player's Gift, Wine Cooler, sterling, by Tom Friend (London), UBS Cup, 50 Oz, 2004, Kiewish Island	Tom Watson + player's gift from the UBS Cup, the sterling wine cooler engraved with "UBS Cup," logo and site.	With some light scratching	Friend is a very high-end, respected London jeweler. Similar non-prestigious pieces Friend creates currently at \$5,600. This wine cooler was examined several times during the past three years at Tom Watson's home near Kansas City	\$12,500
965	Williamson Gift, Book, Reminiscences of U.S. Open Champions, Felted Book, June 13, 2003, replica of 1995 Champion ribbon with Holograph	The blue velvet-bound book with silvered, color Holograph removed in the left side, the right side with a replica of the Champion 1995 ribbon with medallion engraved "United States Golf Association Open Championship" with logo, personalized to Tom Watson, Champion, 1992.	In excellent condition	A rare and unique memento. Would enter the market only from living U.S. Open Champions. This willow-wood gift was examined several times during the past three years at Tom Watson's home near Kansas City	\$5,000

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966	Cuff Links Set, 18k gold white gold, British Open Champions Dinner 2005, issued, presented by The Royal & Ancient Golf Club at the Champions' Dinner, St. Andrews, Scotland	Two sets of links, one set engraved "TWS" engraved with the format taken from the engraving on the Open Trophy itself, the second set features the Chase flag in 18k gold white gold. Both sets presented in a blue velvet-lined box, along with a description of the gift on a Royal & Ancient stamped card	In excellent condition	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. These cuff links were examined several times during the past three years at Tom Watson's home near Kansas City	\$3,000
967	Medallion, World of Golf Hall of Fame, Grand Opening Ceremony	The circular gold-toned metal medallion engraved "World of Golf Village / St. Augustine, FL / Grand Opening / May 16, 1994," and containing the site logo	In very good condition	Tom Watson is a Hall of Fame inductee. This medallion was examined several times during the past three years at Tom Watson's home near Kansas City	\$250
973	Tom Watson's Memory Clip, sterling silver, Royal & Ancient Golf Club logo	The sterling silver rectangular memory clip with rounded edges, containing the Royal & Ancient logo	In very good condition	Method of acquisition unknown. This memory clip was examined several times during the past three years at Tom Watson's home near Kansas City	\$300

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974	Player's Gift, Watch, Dunlop Florida Tournament, year undetermined	The circular gold-plated metal watch with Dunlop Florida Tournament and logo, purchased to a brown leather band.	In very good condition	This watch was examined several times during the past three years at Tom Watson's home near Kansas City	\$250
975	Four Pins, British Open women, Tom Watson the winner of all	The four round, gold-toned metal and enameled pins from Royal & Ancient Golf Club, Carnoustie, Muirfield, and Turnberry and all with respective logos	In very good condition	Tom Watson has won the British Open five times, a feat unmatched by any other American golfer and few other golfers worldwide. He is revered in the United Kingdom. British Open memorabilia from great, contemporary golfers is almost non-existent in the marketplace. These pins were examined several times during the past three years at Tom Watson's home near Kansas City	\$100
976	Pin, Tom Watson Tournament, 1999	The circular gold-toned pin with white and green enamel, bearing the name, year and logo of the tournament.	In excellent condition	This pin was examined several times during the past three years at Tom Watson's home near Kansas City	\$10

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977	Award Plaque, to Tom Watson, "Outstanding Kansas City of 1961," Native Sons of Kansas.	Presented to Tom Watson by The Native Sons of Kansas City the black main award attached to a wood base, overall 12 1/4 H x 11 1/4 W	In very good condition.	In 1961 Watson won The Masters and two PGA Tour events. Tom Watson is a lifelong Kansas City area resident, is very popular there, and would have a vibrant and deep inseparable market in this city alone. This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$1,000
978	Bloomer Crest, 1996 U.S. Open, Oakland Hills, Tom Watson, Constant, Bronze.	The Master crest above a banner with tournament and year. This above a banner indicating "Champion," a gold plaque bottom center engraved "Tom Watson." Secured within a giftwood framed, with cream and green rightward mat and glass plate, 11 1/4 H x 9 1/4 W	In excellent condition.	This framed crest was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$2,500

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
979	Award Plaque, California Golf Writers, Tom Watson, Golfer of the Year January 30, 1979, 14 1/2 H x 18 W	Presented to Tom Watson January 30, 1979 from the California Golf Writers, as "Professional Golfer of the Year," an officer of the state of California seated in the wood, the CGW logo inset mid-right.	The wood grained, metal fitting.	This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$750 Condition impacts fair market value
980	Award, Metalplate, Tom Watson, Golf Digest, Byron Nelson Tournament Champion Award, Most PGA Victories in 1977 Four Award from The PGA.	The rectangular metalplate centering Tom Watson is addressing the Golf Digest logo top center and below the photo the details of the award given to Tom Watson for Most PGA Tournament Victories in 1977. The metal plate attached to a shield-shaped wood plaque measuring 15 1/2 H x 12 1/4 W	In very good condition.	Johnny Ulises' Best Red Award has sold for \$11,000. A two server chosen by Ulises as his award for his team winning the NFL title sold, in the same auction, for \$32,000. A Johnny Ulises "Sportsman of the Month" award, just a 16 karat yellow gold chain, sold at a Ulises memorabilia auction for \$7,500, a pendant came measuring the 1959 NFL Championship for \$10,500. This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$10,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
981	Award, San Diego Mayor's Award, Tom Watson, Andy Williams San Diego Open, Torrey Pines 1967 18 1/2 H x 12 1/4 W	A gold-toned metal plaque engraved with a wreath which centers the award details, the City of San Diego seal, and the Andy Williams tournament logo. This plaque attached to a rectangular wood back, adhered to the lower portion of the wood a black plaque engraved "Tom Watson / 1977 Champion," and additional details of his win at this tournament.	The metal and wood scratched prominently viewer's upper left.	This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$750 Condition is a critical component of Fair Market Value
982	Original Artwork, "Thank You," to Tom Watson from Children's Mercy Hospital.	The hand-colored "Thank You" and Denver presented to Tom Watson from the Kids at Children's Mercy. Secured within a green metal frame, with white rightward mat and glass plate, 19 1/4 H x 11 1/4 W	In very good condition.	This artwork was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$250

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**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
986	Award, San Diego Mayor's Award, Tom Watson, Andy Williams San Diego Open, Torrey Pines 1967 17 1/2 H x 13 1/4 W	A gold-toned metal plaque engraved with a wreath which centers the award details, the City of San Diego seal, and the Andy Williams tournament logo. This plaque attached to a shield-shaped wood back, adhered to the lower portion of the wood a black plaque engraved "1967 Champion / Tom Watson."	Some scratching to the metal portion of the award, viewer's lower right on the plaque.	This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$750 Condition is a critical component of Fair Market Value
987	Champion's Dinner GIL, Letter framed, to Tom Watson, Byron Nelson Champions Dinner signed Byron Nelson, plated, engraved with years, 11 1/2 H x 12 1/4 W	Dated May 7 1996, the letter on Byron Nelson's letterhead, welcomes Watson to the 1996 Champions Dinner. The letter secured within a silver-toned metal frame which is engraved upper left.	In excellent condition.	Byron Nelson was Tom Watson's mentor from the time just after Watson became professional and for some time thereafter this relationship considerably to Tom Watson's early professional success. This award was maintained several times during the past three years at Tom Watson's home near Kansas City.	\$750

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STATEMENT B

**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
988	Award Plaque, California Golf Writers, Tom Watson, Golfer of the Year January 17, 1979, 14 H x 10 W	Presented to Tom Watson January 17, 1979, from the California Golf Writers as "Professional Golfer of the Year," an outline of the state of California etched in the wood, the CGW logo etched mid-right.	In good condition, with some scratching to the wood.	Johnny Unitas Bert Bell Award has sold for \$11,000. A two service chosen by Unitas as his award for his team winning the NFL title sold in the same auction, for \$20,000. A Johnny Unitas "Sportsman of the Month" award, just a 14 karat yellow gold charm, sold as a United States national award for \$7,500, a pendant commemorating the 1959 NFL Championship for \$10,500. This award was examined several times during the past three years at Tom Watson's home near Kansas City	\$4,000
989	Wood-board Collage, Awarded Alumnus Minneapolis, Tom Watson never clippings, Kansas City Sports Commission, 17 1/2 H x 15 1/2 W	The montage of news clippings of Watson's golfing career presented to Tom Watson from the Kansas City Sports Commission is indicated on a plaque lower center	In good condition.	This collage was examined several times during the past three years at Tom Watson's home near Kansas City	\$600
990	Plaque, laminated, 100 Heroes of American Golf, 13 1/2 H x 17 1/2 W	The laminated plaque provides a list of 100 famous American golfers. Secured within a dark wood frame with green mat.	In excellent condition.	This plaque was examined several times during the past three years at Tom Watson's home near Kansas City	\$350

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
991	State of Kansas Resolution, to Tom Watson, "A Good Kansas Citizen."	The Resolution declares Tom Watson a Good Kansas Citizen. Unframed, with blue and white mat. 14 H x 8 1/2 W	In good condition.	This resolution was examined several times during the past three years at Tom Watson's home near Kansas City	\$400
992	Proclamation, State of Kansas, to Tom Watson, U.S. Open, Governor-at-large.	The Proclamation congratulates Tom Watson on his 1963 U.S. Open win, signed by the Governor of Kansas. Unframed, 15 1/2 H x 10 1/2 W	Upper left corner dog-eared, otherwise in good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City	\$400
994	Print, "The Old Course, St. Andrews," an artist gift to Tom Watson, 1984 Open	The Royal & Ancient Clubhouse is seen from a distance, with a stone bridge in the foreground and other buildings to the right, all beneath stormy skies. Secured within a gift frame with French matting. 12 1/2 H x 14 1/2 W	In very good condition.	This print was examined several times during the past three years at Tom Watson's home near Kansas City	\$400

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
995	Plaque, laminated, Tom Watson, Golf Digest cover May 1966, 15 H x 12 W	Tom Watson lies up a shot on the cover of this Golf Digest issue, "How to Berle Pe Se" the feature article inside. The cover laminated with a green border. "Golf Digest" printed in white top center	In very good condition.	This plaque was examined several times during the past three years at Tom Watson's home near Kansas City	\$200
996	Resolution, Missouri House of Representatives, April 15, 1961, to Tom Watson.	The House of Representatives congratulated one of Missouri's finest young men, Tom Watson on his personal and professional accomplishments. Unframed. 16 H x 10 W	In very good condition.	This resolution was examined several times during the past three years at Tom Watson's home near Kansas City	\$400
997	Photograph, color, 1963 Bing Crosby Tournament, Tom Watson in sand.	Tom Watson stands in a bunker looking across the fairway at another golfer during the 1963 Bing Crosby National Pro-Am Tournament. Watson on oak frame with glass glaze. 10 1/2 H x 14 1/2 W	In excellent condition.	This photograph was examined several times during the past three years at Tom Watson's home near Kansas City	\$0 This photograph likely under copyright restrictions, with no charitable deduction value to the donor

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
998	Award, Golf Writers Association of America, Tom Watson, 1966 Player of the Year	The best honors of Tom Watson share "Player of the Year" 1966 Tom Watson" lower right and the GWA's large lower left. Secured within a metal frame with black velvet back. 15 1/2 H x 13 1/2 W	In very good condition.	Johnny Unitas Bert Bell Award has sold for \$11,000. A two service chosen by Unitas as his award for his team winning the NFL title sold in the same auction, for \$20,000. A Johnny Unitas "Sportsman of the Month" award, just a 14 karat yellow gold charm, sold as a United States national award for \$7,500, a pendant commemorating the 1959 NFL Championship for \$10,500. This award was examined several times during the past three years at Tom Watson's home near Kansas City	\$12,500
999	Proclamation, Boys Clubs of America, to Tom Watson.	In recognition of Tom Watson's commitment to and support of the Boys and Girls Clubs of America, the colorfully printed proclamation with Boys Clubs of America logo top center and lower left. Secured within a gold-traced blue mat and acrylic glaze on a reserved frame. 18 1/2 H x 14 1/2 W	In very good condition.	This proclamation was examined several times during the past three years at Tom Watson's home near Kansas City	\$1,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1000	Rembrandt, Penderbake Hall School, to Linda and Tom Watson.	The Rembrandt of Appreciation to Linda R. and Thomas S. Watson from the Board of Trustees of The Penderbake Hall School. Secured within a chrome frame with charcoal mat and glass plate 11 1/2" x 11 1/2" W.	In very good condition.	This rembrandt was examined several times during the past three years at Tom Watson's home near Kansas City.	\$250
1001	Plaque, Missouri Sports Hall of Fame Museum, December 18, 1984, 11 1/2" H x 14 1/2" W	The Missouri-shaped wood plaque containing a brass plaque engraved with the award information, Tom Watson as Honoree and date.	In very good condition.	This plaque was examined several times during the past three years at Tom Watson's home near Kansas City.	\$4,000

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**PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
For the following items #1002 through #1018 RFAA has determined there is <u>not</u> a Blockage Rule Discount, because of the small quantity of these similar items. Also see "The Estate of George O'Keeffe" court ruling on individuality and rarity.					

1002	I wood, "AJ" True-Matic, "Palmerized," a gift from Arnold Palmer to Tom Watson at age 15 at a celebrity tournament, and used occasionally by Watson during his formative golf years, after its use by golf legend Arnold Palmer.	A rolled black and red grip attached to a bright silver metal tapering shaft, the club head with a True-Matic metal plate, the head with evidence of extensive use.	The head with noticeable erosion of the wood, the scoring lines and covered with scratches, nicks and dings.	The provenance for this club was provided to RFAA by Tom Watson personally. The gift of a club from one professional golfer to another is rare in the marketplace. This gift to Watson from legend Palmer would create unique market interest. This is a very desirable and unique memorabilia. Professional golfers clubs almost never come to market, particularly by famed golfers, ranked high in the history of the game. In addition to the sports star and celebrity comparables found in the Report's Cover Letter the following examples also apply: a Johnny Unitas game-used football helmet sold at the Union auction for \$47,000, Ken Griffey Jr.'s 400th home run ball brought \$42,000, Jerry Garcia (Grateful Dead) guitars sold in 2007 for \$102,000 and \$99,000, a Ty Cobb game-used baseball but sold for \$99,000, a Mickey Mantle game-worn jersey sold for \$46,307. This club has been owned by and used by Arnold Palmer and Tom Watson, two of golf's all-time greats. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a new but not new-of-the-kind Audrey Hepburn stomp sold for \$93,000. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$50,000
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* Comparables pre-July 2008

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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1003	Driver (I wood), Cleveland Classic, hand made by golfing great Byron Nelson, gifted to Tom Watson when he played it competitively from 1947-1950, with hand a professional win with this club.	A Gripex black and green diagonal grip with a paper label on the metal shaft near the grip, the wood head with a metal plate and its non-scratch.	Overall in good condition with light surface abrasion on the head, and some slight scoring line deterioration. Old hardened.	The provenance for this club was provided to RFAA by Tom Watson personally. Watson and Mr. Nelson have a well recognized professional and personal relationship, Nelson contributing to Watson's success early in his PGA Tour. This history in makes this club a desirable in the marketplace. This is a very desirable and unique memorabilia. Professional golfers clubs almost never come to market, particularly by famed golfers, ranked high in the history of the game. In addition to the sports star and celebrity comparables found in the Report's Cover Letter the following examples also apply: a Johnny Unitas game-used football helmet sold at the Union auction for \$47,000, Ken Griffey Jr.'s 400th home run ball brought \$42,000, Jerry Garcia (Grateful Dead) guitars sold in 2007 for \$102,000 and \$99,000, a Ty Cobb game-used baseball but sold for \$99,000, a Mickey Mantle game-worn jersey sold for \$46,307. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a new but not new-of-the-kind Audrey Hepburn stomp sold for \$93,000. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$45,000

* Comparables pre-July 2008

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1004	Driver (I wood), Cleveland Classic, hand made by Byron Nelson, gifted to Tom Watson when he played it competitively from 1947-1950, with hand a professional win with this club.	A charcoal grey and fumed grip, with a paper label affixed near the upper metal shaft, the wood head with a metal plate and its non-scratch.	Good condition with little evidence of use. Old hardened.	The provenance for this club was provided to RFAA by Tom Watson personally. Watson and Mr. Nelson have a well recognized professional and personal relationship, Nelson contributing to Watson's success early in his PGA Tour. This history in makes this club a desirable in the marketplace. This is a very desirable and unique memorabilia. Professional golfers clubs almost never come to market, particularly by famed golfers, ranked high in the history of the game. In addition to the sports star and celebrity comparables found in the Report's Cover Letter the following examples also apply: a Johnny Unitas game-used football helmet sold at the Union auction for \$47,000, Ken Griffey Jr.'s 400th home run ball brought \$42,000, Jerry Garcia (Grateful Dead) guitars sold in 2007 for \$102,000 and \$99,000, a Ty Cobb game-used baseball but sold for \$99,000, a Mickey Mantle game-worn jersey sold for \$46,307. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a new but not new-of-the-kind Audrey Hepburn stomp sold for \$93,000. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$25,000

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STATEMENT B

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1005	Driver (1 wheel). Handmade Classic, used competitively from 1967-1992, but with no wins with this driver.	Black and green diagonal Grip-In grip, the head of multi-colored wood with a metal plate stamped with the club's monogram.	Various and scattered head blades and edges in union and abrasion. Oil hardened.	The provenance for this club was provided to RFAA by Tom Watson personally. A pair of boots worn by Sir Elton John (British) sold in March 2007 for \$9,600, 1960 Casless Clay match-worn boxing gloves sold for \$40,700, a Johnny Unitas NFL game-worn helmet sold for \$47,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hefner stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$10,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1006	3 wood, MacGregor Custom Tourney, worn 1976 Western Open, Watson's first professional golf tournament win, the 1975 Byron Nelson, and the 1975 British Open, numbered 051133.	A charcoal grey and white thread the grip has a dot binding at the base and of the grip, the bright metal shaft tapering to a club head showing heavy use of black, red and light wood, with a custom MacGregor Tourney metal bottom plate.	The edges of the head around nearly full covered, the swing lines in abrasion, the sole plate with multi-directional scratches.	The provenance for this club was provided to RFAA by Tom Watson personally. Nelson and Watson have a long-standing personal and professional relationship. This association of Watson with another golfing legend increases the desirability of this fairway wood in the marketplace. A Johnny Unitas NFL game-worn helmet sold for \$47,000, 1960 Casless Clay match-worn boxing gloves sold for \$40,700, a Mackey Maule game-worn jersey sold for \$46,307. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hefner stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$45,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1007	3 wood, Cleveland Classic, Byron Nelson owned, made by Byron Nelson, given to Tom Watson, played competitively from 1967-1992, without a professional win with these clubs.	Black and green diagonal Grip-In grip, a paper label near the grip, the head of multi-colored wood with a metal plate stamped with the club's monogram.	Various head blades and edges in union and abrasion. Oil hardened.	The provenance for this club was provided to RFAA by Tom Watson personally. Nelson and Watson have a long-standing personal and professional relationship. This association of Watson with another golfing legend increases the desirability of this fairway wood in the marketplace. This is a very desirable and unique memorabilia. Professional golfers clubs almost never come to market, particularly by its own golfers, making high in the history of the game. In addition to the sports and celebrity comparables found in this Report's Cover Letter, the following examples also apply: a Johnny Unitas game-worn football helmet sold at the United Nations for \$47,000, Ken Griffey Jr.'s 603rd home run ball brought \$42,000, Jerry Garcia (Cannibal Wind) guitars sold in 2007 for \$102,000 and \$39,000, a Ty Cobb game-worn baseball sold for \$91,000, a Mackey Maule game-worn jersey sold for \$46,307. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hefner stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City.	\$45,000

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1008	Set of irons, Golden Ram, TW Tour Grand, Large Number 1-P and pitching wedge (missing 6 and 8 irons), and a Golden Ram Pro Model TW sand wedge, used by Tom Watson competitively in 1979, and with these clubs winning SPGA Tour events, including a Byron Nelson Golf Classic and Jack Nicklaus Memorial Tournament.	Metal shafts, labeled True Temper Dynamic Gold S300 just below the grips, diagonal and charcoal grey grips.	The club heads unscratched for Watson's use with sole described, head logo (S) on head backs and swing line deterioration.	The provenance for these clubs was provided to RFAA by Tom Watson personally. Watson's started associations with master Holmes and chief competitor Nicklaus would generate great market interest in this set of irons. A Johnny Unitas NFL game-worn helmet sold for \$47,000, 1960 Casless Clay match-worn boxing gloves sold for \$40,700, a Mackey Maule game-worn jersey sold for \$46,307. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hefner stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City.	\$30,000 Discounted item for the new winning irons

* Comparables pre-July 2008

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STATEMENT *B*

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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1009	Set of iron, Callaway Ram, Tour Grind, frequency matched ES4V 1-9 and pitching wedge, used occasionally by Tom Watson in practice.	Match shafts, component matched Ram Custom registered #167896, label applied to shafts just below the green diagonal and charcoal colored grips.	Evidence of light use, with the club heads showing little wear and impact percussion marks.	The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of irons worn by Sir Ewan John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Audrey Hepburn stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City.	\$15,000

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Items Entering The Foundation In Exchange for The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1010	Set of iron, Callaway Ram, Tour Grind, frequency matched ES2 1-9 and pitching wedge, used occasionally in practice by Tom Watson.	True Temper Dynamic Gold SS200 label, and a component matched Ram custom registered #164669 label just below the grips which are green diagonal appointments and black.	Evidence of light use with some scoring line deterioration, the six iron head being dented, the other club heads with scratches and dings.	The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of irons worn by Sir Ewan John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Audrey Hepburn stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City.	\$15,000

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report

01 April 2009

Items Entering The Foundation In Exchange for The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1011	Set of iron, 3-18 and sand wedge (see 3 iron), MacGregor, Kansas City Custom #71, #1008320V used competitively by Tom Watson beginning his third year of college and carried through his club's professional tournament. With this set Watson qualified for the PGA Tour. The set was a gift from Watson's father.	The clubs with metal shafts, rest and dark brown grips, MacGregor Custom Dynamic Special 51 Staff Shaft.	All clubs show extensive use including, discoloration, the sand wedge being dented, with noticeable scoring line deterioration.	The clubs contain the Kansas City Country Club logo, as a memento to the Golf Pro at the Kansas City Country Club, an early Watson memento. The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of irons worn by Sir Ewan John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Audrey Hepburn stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City.	\$25,000

* Comparables pre-July 2008

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PERSONAL PROPERTY APPRAISAL FOR
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RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1012	Irons 3-18, MacGregor Tom Watson model, #0533462, used to win the 1975 British Open Golf (first) and the 1975 Breen Nelson Golf Classic.	The 10 iron has custom work by Watson on the head, all clubs with metal shafts and black grips.	Discoloration and deterioration of the faded scoring lines and other scattered wear/tear.	The provenance for these clubs was provided to RFAA by Tom Watson personally. Two big wins early in Watson's career and a major and the tournament of his senior. The market appraisal for this set would be very high. A pair of irons worn by Sir Ewan John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus owned and used golf bag sold in 2007 for \$4,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Audrey Hepburn stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City.	\$50,000

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STATEMENT B

**PERSONAL PROPERTY APPRAISAL FOR
Thomas S. Watson
Fair Market Value Report**

01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1013	Set of brass, Ram FX, Tour Grind, 9437 34 and pitching wedge, used competitively by Tom Watson in the early 1990s, no professional wear, with these clubs.	Label beneath grips True Temper Dynamic Gold 5403, the clubs with metal shafts and green diagonal and charcoal grey grips	The clubs show extensive use, head tape fill on head bolts, scattered bluish-grey and scoring line erosion.	The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of brass worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. In December 2008, a Kart Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hryshchuk stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City	\$20,000 Discount taken for 1 and 2 items not in this set

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
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01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1014	Set of brass, Golden Ram, Tour Grind, 9437 34 and pitching wedge, used competitively by Tom Watson in the early 1990s, no professional wear, with these clubs.	Metal shafts, remnants of True Temper label on one club, metal grips in green, red and charcoal colors	Ex. 100% of heavy use, various scratches, indentations, chips and club head back with head tape, the shafts with playing a metal.	The provenance for these clubs was provided to RFAA by Tom Watson personally. These clubs were used by Watson for his unmatched American golfer RAN British Open victory. Even though a partial set, the British Open who given these clubs highest and best appeal. A pair of brass worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. In December 2008, a Kart Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hryshchuk stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City	\$20,000

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**PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1015	Partial set of brass, FX, Ram, Tour Grind, 9417 1, 4, 5, 6, 7, 8 and 9 clubs, used competitively by Tom Watson during the early 1990s, with no wear.	Remnants of True Temper in hole below the diagonal green and charcoal grey grips.	Light scratching, nicks and chips, evidence of use, the shafts with individual identification and playing line.	The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of brass worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. In December 2008, a Kart Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hryshchuk stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City	\$20,000 Discount taken for the missing 2 and 3 items

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
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Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1016	Partial set of brass, Golden Ram, Tour Grind, Freeway Matched, 9417 1, 2, 3, 4 and 5 clubs, used competitively by Tom Watson in the late 1980s, without a win.	True Temper Dynamic Gold 5403 label below the black and/or charcoal grey and green diagonal grips	Lead tape fill on club head bolts, playing erosion at sole edge of 3 and 4, other head bluish-grey scattered throughout.	The provenance for these clubs was provided to RFAA by Tom Watson personally. A pair of brass worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000, a Jack Nicklaus award and used golf bag sold in 2007 for \$4,000. In December 2008, a Kart Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andrey Hryshchuk stamp sold for \$93,800. Also see "State of the Market" discussion in the cover materials of this Report. These clubs were examined several times during the past three years at Tom Watson's home near Kansas City	\$10,000

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STATEMENT

B

**PERSONAL PROPERTY APPRAISAL FOR
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Fair Market Value Report**

01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1017	Swing wedge, Ram, Tom Watson Starting Symon, TVHS60, head ground by Ram 53, used by Tom Watson competitively in the 1980s and no wine with it.	True Tempus Dynamic label beneath charcoal thread and green diagonal grip	Various scratches, nicks and other evidence of wear and use	The provenance for this club was provided to RFAA by Tom Watson personally. A pair of boots worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andy Warhol stamp sold for \$75,000. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City	\$5,000
1018	Pitching wedge, Pro Staffed, Tour Grind, 2 643, Tom Watson, used heavily by Watson in the late 70s, and won 18 PGA Tour Events	The head has Watson-applied tape for special balance	The wedge shows heavy use	The provenance for this club was provided to RFAA by Tom Watson personally. A pair of boots worn by Sir Elton John (British) sold in March 2007 for \$9,600, a Johnny Unitas NFL game-used helmet sold for \$47,000. In December 2008, a Kurt Cobain guitar he smashed during a Nirvana concert sold for \$100,000. Very recently a rare but not one-of-a-kind Andy Warhol stamp sold for \$75,000. Also see "State of the Market" discussion in the cover materials of this Report. This club was examined several times during the past three years at Tom Watson's home near Kansas City	\$45,000

* Comparables pre-July 2008

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**PERSONAL PROPERTY APPRAISAL FOR
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01 April 2009

Items Entering The Foundation In Exchange For The Preceding

RFAA Item #	Primary Description	Extended Description	Condition	Notes	Fair Market Value
1019	Pressed Presentation Troy Colossal Legends Dinner November 17, 1990, Byron Nelson presents, Tom Watson introducing.	The round silver-plated plaque engraved with the Legends Dinner information, also "Colossal Country Club" date and centering the Colossal Country Club logo. Shadowboxed with red velvet background, silvered frame, 9 1/2 x 11 x 1 1/2"	In very good condition	Byron Nelson was Tom Watson's mentor from the time just after Watson became professional and for some time thereafter this contributing considerably to Tom Watson's early professional success. This plaque was examined several times during the past three years at Tom Watson's home near Kansas City	\$4,000
TOTAL					\$1,152,145

* Comparables pre-July 2008

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- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization THOMAS S. WATSON SUPPORTING OR C/O ASSURED MANAGEMENT COMPANY	Employer identification number 20-3982761
	Number, street, and room or suite no. If a P O box, see instructions 1901 WEST 47TH PLACE, SUITE 200	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions WESTWOOD, KS 66205	

Check type of return to be filed (File a separate application for each return)

☒ Form 990	☐ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ CHARLES E. RUBIN
Telephone No ☒ 913 432-1020 FAX No ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until 11/15/2010
- For calendar year 2009, or other tax year beginning and ending
- If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	\$	0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	0
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature *Erin S Morgan* Title CPA Date 7/29/10

Form 8868 (Rev. 4-2009)

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