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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No. 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation MORSHANA FOUNDATION		A Employer identification number 20-3820153
	C/O MARK AND SHARON KREINDEL		B Telephone number 216-464-3766
	Number and street (or P.O. box number if mail is not delivered to street address) 24060 BUCKHURST DRIVE	Room/suite	
City or town, state, and ZIP code BEACHWOOD, OH 44122		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,893,976. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	5,054.	5,054.		STATEMENT 1
4 Dividends and interest from securities	57,673.	56,891.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-868,885.			
b Gross sales price for all assets on line 6a	1,513,110.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	-806,158.	61,945.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees				
c Other professional fees	7,361.	7,361.		0.
17 Interest				
18 Taxes	447.	447.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	40.	40.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	7,848.	7,848.		0.
25 Contributions, gifts, grants paid	504,500.			504,500.
26 Total expenses and disbursements. Add lines 24 and 25	512,348.	7,848.		504,500.
27 Subtract line 26 from line 12.	-1,318,506.			
a Excess of revenue over expenses and disbursements		54,097.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	126,727.	324,074.	324,074.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	487,434.	262,117.	262,117.
	b Investments - corporate stock STMT 8	1,085,345.	109,420.	109,420.
	c Investments - corporate bonds STMT 9	155,825.	173,771.	173,771.
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	456,721.	1,024,594.	1,024,594.	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	2,312,052.	1,893,976.	1,893,976.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		372.	
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	372.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,312,052.	1,893,604.	
30 Total net assets or fund balances	2,312,052.	1,893,604.		
31 Total liabilities and net assets/fund balances	2,312,052.	1,893,976.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,312,052.
2 Enter amount from Part I, line 27a	2	-1,318,506.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	900,058.
4 Add lines 1, 2, and 3	4	1,893,604.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,893,604.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SHORT TERM (SEE ATTACHED STATEMENT)		P	VARIOUS	VARIOUS
b LONG TERM (SEE ATTACHED STATEMENT)		P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 73,107.		102,601.	-29,494.
b 1,437,969.		2,279,394.	-841,425.
c 2,034.			2,034.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-29,494.
b			-841,425.
c			2,034.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-868,885.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	616,400.	3,325,549.	.185353
2007	369,650.	3,923,765.	.094208
2006	335,500.	3,941,269.	.085125
2005	56,600.	52,702.	1.073963
2004			

2 Total of line 1, column (d)	2	1.438649
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.359662
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,077,930.
5 Multiply line 4 by line 3	5	747,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	541.
7 Add lines 5 and 6	7	747,893.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	504,500.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	1,082.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,082.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,082.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,725.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,725.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,643.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 2,643. Refunded <input type="checkbox"/> 0.	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► MARK AND SHARON KREINDEL Telephone no. ► 216-464-3766 Located at ► 24060 BUCKHURST DRIVE, BEACHWOOD, OH ZIP+4 ► 44122			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARK S. KREINDEL	DIRECTOR			
24060 BUCKHURST DRIVE				
BEACHWOOD, OH 44122	5.00	0.	0.	0.
SHARON A. KREINDEL	DIRECTOR			
24060 BUCKHURST DRIVE				
BEACHWOOD, OH 44122	1.00	0.	0.	0.
JAMES AYERS	DIRECTOR			
24060 BUCKHURST DRIVE				
BEACHWOOD, OH 44122	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,770,678.
b	Average of monthly cash balances	1b	338,896.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,109,574.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,109,574.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	31,644.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,077,930.
6	Minimum investment return. Enter 5% of line 5	6	103,897.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	103,897.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,082.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,082.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	102,815.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	102,815.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	102,815.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	504,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	504,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	504,500.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				102,815.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	56,210.			
c From 2006	145,859.			
d From 2007	180,265.			
e From 2008	451,522.			
f Total of lines 3a through e	833,856.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 504,500.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				102,815.
e Remaining amount distributed out of corpus	401,685.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,235,541.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,235,541.			
10 Analysis of line 9:				
a Excess from 2005	56,210.			
b Excess from 2006	145,859.			
c Excess from 2007	180,265.			
d Excess from 2008	451,522.			
e Excess from 2009	401,685.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV. **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 11

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MORSHANA FOUNDATION

Form 990-PF (2009)

C/O MARK AND SHARON KREINDEL

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> AISH HATORAH 14077 CEDAR ROAD, STE 7 SOUTH EUCLID, OH 44118	N/A	OTHER PUBLIC CHARITY	FUNDING FOR EDUCATIONAL PURPOSES	2,500.
FUCHS MIZRACHI SCHOOL 2301 FENWICK ROAD UNIVERSITY HTS, OH 44118	N/A	OTHER PUBLIC CHARITY	SCHOOL BUILDING FUND	500,000.
KOLLEL YAD CHAIM MORDECHAI 2203 SOUTH GREEN ROAD UNIVERSITY HTS, OH 44118	N/A	OTHER PUBLIC CHARITY	FUNDING FOR EDUCATIONAL PURPOSES	2,000.
Total			3a	504,500.
<i>b Approved for future payment</i> NONE				
Total			3b	0.

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Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
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Part XVII. Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations




- | | | | | |
|----------|--|-------|------------|-----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| (1) | Cash | 1a(1) | | X |
| (2) | Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | | X |
| (4) | Reimbursement arrangements | 1b(4) | | X |
| (5) | Loans or loan guarantees | 1b(5) | | X |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee 		Date <u>11/11/2010</u>		Title <u>TRUSTEE</u>	
	Preparer's signature 		Date <u>11/09/10</u>		Check if self-employed <input type="checkbox"/>	
Firm's name (or yours if self-employed), address, and ZIP code		SS&G FINANCIAL SERVICES INC 32125 SOLON ROAD SOLON, OHIO 44139-2284				Preparer's identifying number
						EIN 
						Phone no. (440) 248-8787

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Morshana Foundation
2009 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
ABB LTD ADR EACH REPR 1 CHF2.50(SPON)	3/27/2009	12/10/2007	380	\$5,270.99	\$11,323.24	(\$6,052.25) Long
AGCO CORP	3/27/2009	3/19/2008	188	\$3,944.30	\$10,812.26	(\$6,867.96) Long
AK STEEL HLDG CORP	3/27/2009	3/19/2008	207	\$1,615.67	\$10,766.71	(\$9,151.04) Long
ALCON INC COM CHF0.20	3/27/2009	12/10/2007	140	\$13,111.85	\$20,550.60	(\$7,438.75) Long
ALCON INC COM CHF0.20	3/27/2009	12/14/2007	10	\$936.56	\$1,492.59	(\$556.03) Long
AMERISOURCEBERGEN CORP	3/27/2009	6/29/2005	244	\$7,855.14	\$8,180.00	(\$324.86) Long
AMERISOURCEBERGEN CORP	3/27/2009	3/19/2008	273	\$8,788.75	\$11,476.10	(\$2,687.35) Long
APPLE INC	8/12/2009	3/7/2006	81	\$13,398.67	\$5,312.90	\$8,085.77 Long
ARM HOLDINGS PLC ADSEACH REP 3 ORD GBPO.0005	3/27/2009	2/1/2008	120	\$537.51	\$831.29	(\$293.78) Long
ARM HOLDINGS PLC ADSEACH REP 3 ORD GBPO.0005	3/27/2009	2/4/2008	910	\$4,076.13	\$6,483.57	(\$2,407.44) Long
ASML HOLDING NV EURO.09(NY REGISTERED SHARES)	3/27/2009	12/10/2007	350	\$6,093.54	\$12,280.80	(\$6,187.26) Long
BEST BUY INC	3/27/2009	3/19/2008	265	\$9,897.14	\$10,787.36	(\$890.22) Long
BHP BILLITON PLC SPONS ADR EACH REP 2 ORD USD0.50	3/27/2009	12/10/2007	150	\$6,058.01	\$10,345.50	(\$4,287.49) Long
CARDINAL HEALTH INC	3/27/2009	3/19/2008	205	\$6,747.02	\$10,820.82	(\$4,073.80) Long
CBS CORP NEW CL B	3/27/2009	3/19/2008	480	\$2,188.03	\$10,818.24	(\$8,630.21) Long
CHELSEA MASS URBAN RENEWAL BDS DEV OF 06.350000;	9/1/2009	3/3/2006	35,000.00	\$35,350.00	\$35,828.31	(\$478.31) Long
COGNIZANT TECH SOLUTIONS CORP	3/27/2009	11/9/2007	335	\$6,793.15	\$10,953.76	(\$4,160.61) Long
COGNIZANT TECH SOLUTIONS CORP	3/27/2009	1/16/2008	170	\$3,447.27	\$4,508.86	(\$1,061.59) Long
COHEN & STEERS REALTY SHARES	3/27/2009	Various	548.246	\$13,892.56	\$49,102.44	(\$35,209.88) Long
DIAGEO ADR EACH REPR4 ORD GBX28.935185	3/27/2009	12/10/2007	240	\$10,579.97	\$20,946.67	(\$10,366.70) Long
E M C CORP MASS	3/27/2009	12/19/2007	340	\$3,955.57	\$6,439.06	(\$2,483.49) Long
E M C CORP MASS	3/27/2009	11/30/2007	405	\$4,711.78	\$7,812.86	(\$3,101.08) Long
E M C CORP MASS	3/27/2009	1/16/2008	140	\$1,628.77	\$2,385.60	(\$756.83) Long
E M C CORP MASS	3/27/2009	1/29/2008	230	\$2,675.83	\$3,633.54	(\$957.71) Long
ECOLAB INC	3/27/2009	8/2/2007	165	\$5,677.99	\$7,057.69	(\$1,379.70) Long
EXPEDITORS INTL WASH INC	3/27/2009	2/9/2007	235	\$6,842.91	\$10,440.79	(\$3,597.88) Long
EXPEDITORS INTL WASH INC	3/27/2009	2/13/2007	80	\$2,329.50	\$3,191.30	(\$861.80) Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	3/27/2009	4/13/2007	200	\$9,086.98	\$8,731.00	\$355.98 Long
EXPRESS SCRIPTS INC COM FORMERLY CL A	3/27/2009	3/20/2008	40	\$1,817.40	\$2,417.00	(\$599.60) Long
FEDERAL HOME LN MTG CORP 4.000000% 02/05/2013CAI	2/5/2009	2/4/2008	25,000.00	\$25,000.00	\$25,000.00	\$0.00 Long
FEDERAL HOME LN MTG CORP MTN 5.000000% 05/26/20	5/26/2009	3/7/2007	35,000.00	\$35,000.00	\$34,291.23	\$708.77 Long
FEDERAL NATL MTG ASSN 4.500000% 08/04/2015CALL	2/4/2009	1/25/2008	25,000.00	\$25,000.00	\$25,141.52	(\$141.52) Long
FEDERAL NATL MTG ASSN MTN 4.125000% 01/30/2012CA	1/22/2009	3/28/2006	50,000.00	\$50,000.00	\$48,283.81	\$1,716.19 Long
FEDERAL NATL MTG ASSN MTN 4.300000% 06/19/2013CA	6/19/2009	12/6/2007	25,000.00	\$25,000.00	\$25,091.85	(\$91.85) Long

Morshana Foundation

2009 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
FMC TECHNOLOGIES INC	3/27/2009	3/19/2008	189	\$5,878.95	\$10,316.39	(\$4,437.44) Long
FORD MTR CO DEL COM	3/27/2009	3/21/2006	419	\$1,189.91	\$3,339.00	(\$2,149.09) Long
FORD MTR CO DEL COM	3/27/2009	11/14/2005	870	\$2,470.69	\$6,908.00	(\$4,437.31) Long
FORD MTR CO DEL COM	3/27/2009	3/21/2007	313	\$888.88	\$2,469.00	(\$1,580.12) Long
FORD MTR CO DEL COM	3/27/2009	3/19/2008	373	\$1,059.28	\$2,051.00	(\$991.72) Long
FOSTER WHEELER AG ORD CHF3	3/27/2009	3/19/2008	204	\$3,749.94	\$10,850.35	(\$7,100.41) Long
FRESENIUS MEDICAL CARE AG & CO KGAA ADR EACH REI	3/27/2009	12/10/2007	460	\$17,716.58	\$25,512.06	(\$7,795.48) Long
GAMESTOP CORP NEW CL A	3/27/2009	3/19/2008	226	\$6,064.29	\$10,804.88	(\$4,740.59) Long
GENENTECH INC	4/24/2009	3/26/2008	170	\$16,150.00	\$13,948.08	\$2,201.92 Long
GERDAU SA SPONS ADR EACH REP 1 PRF SHS NPV	3/27/2009	3/19/2008	682	\$4,010.64	\$10,754.00	(\$6,743.36) Long
GOOGLE INC CL A	3/27/2009	7/23/2007	6	\$2,097.24	\$3,097.28	(\$1,000.04) Long
GOOGLE INC CL A	3/27/2009	5/17/2007	12	\$4,194.48	\$5,681.76	(\$1,487.28) Long
GOOGLE INC CL A	3/27/2009	2/4/2008	13	\$4,544.02	\$6,690.63	(\$2,146.61) Long
GOOGLE INC CL A	3/27/2009	3/7/2008	9	\$3,145.85	\$3,845.94	(\$700.09) Long
HARVEST ENERGY TRUSTTRUST UNITS ISIN #CA41752X1C	3/27/2009	3/19/2008	466	\$1,854.28	\$10,830.77	(\$8,976.49) Long
HSBC HLDGS ADR EACH REPR 5 ORD USD0.50	3/27/2009	12/10/2007	200	\$5,736.74	\$17,465.30	(\$11,728.56) Long
HSBC HLDGS ADR EACH REPR 5 ORD USD0.50	3/27/2009	12/11/2007	60	\$1,721.02	\$5,206.43	(\$3,485.41) Long
ICICI BANK LIMITED ADR EACH REPR 2 ORD INR10(SPON)	3/27/2009	12/10/2007	20	\$292.69	\$1,286.00	(\$993.31) Long
ICICI BANK LIMITED ADR EACH REPR 2 ORD INR10(SPON)	3/27/2009	12/12/2007	150	\$2,195.21	\$9,738.18	(\$7,542.97) Long
JOHN BEAN TECHNOLOGIES CORP COM	3/27/2009	3/19/2008	40	\$415.64	\$491.39	(\$75.75) Long
KROGER CO	3/27/2009	3/16/2008	437	\$9,699.83	\$10,845.55	(\$1,145.72) Long
LIMITED BRANDS INC	3/27/2009	3/19/2008	659	\$6,063.90	\$10,793.10	(\$4,729.20) Long
MACYS INC	3/27/2009	3/19/2008	464	\$4,430.52	\$10,790.78	(\$6,360.26) Long
MANPOWER INC WIS	3/27/2009	3/19/2008	192	\$6,235.98	\$10,771.20	(\$4,535.22) Long
MCKESSON CORP	3/27/2009	3/21/2006	197	\$7,129.56	\$10,670.00	(\$3,540.44) Long
MEDTRONIC INC	3/27/2009	3/7/2006	125	\$3,609.86	\$6,643.00	(\$3,033.14) Long
MEDTRONIC INC	3/27/2009	10/17/2007	115	\$3,321.08	\$5,711.00	(\$2,389.92) Long
MITSUI & CO ADR-EACHCNV INTO 20 ORD NPV	3/27/2009	12/10/2007	40	\$8,455.19	\$17,195.52	(\$8,740.33) Long
MITSUI & CO ADR-EACHCNV INTO 20 ORD NPV	3/27/2009	2/21/2008	10	\$2,113.80	\$4,301.76	(\$2,187.96) Long
NORDSTROM INC	3/27/2009	3/19/2008	323	\$5,551.76	\$10,790.46	(\$5,238.70) Long
OWENS ILL INC COM NEW	3/27/2009	3/19/2008	202	\$2,988.25	\$10,826.19	(\$7,837.94) Long
PEPSICO INC	3/27/2009	8/2/2007	105	\$5,502.17	\$7,032.40	(\$1,530.23) Long
QIAGEN NV COM EURO.01	3/27/2009	12/10/2007	1,000.00	\$15,763.36	\$22,430.10	(\$6,666.74) Long
QUALCOMM INC	3/27/2009	3/7/2006	283	\$10,995.10	\$13,508.00	(\$2,512.90) Long

Morshana Foundation
2009 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
QUALCOMM INC	3/27/2009	10/24/2007	215	\$8,353.16	\$8,686.04	(\$332.88) Long
ROCHE HOLDINGS AG SPN ADR EACH REP 0.25 GENUSSC	3/27/2009	12/10/2007	500	\$16,304.95	\$22,725.00	(\$6,420.05) Long
SABMILLER ADR EACH REP 1 ORD USD0.10 LEVEL 1(BNY)	3/27/2009	12/10/2007	770	\$11,085.67	\$21,513.80	(\$10,428.13) Long
SAN MARCOS CALIF REDEV AGY TAX 07.25000% 08/01/2	8/3/2009	3/17/2006	25,000.00	\$25,500.00	\$26,918.06	(\$1,418.06) Long
SGS SA UNSP ADR EACHREPR 0.01 ORD CHF1	3/27/2009	12/10/2007	790	\$8,220.96	\$9,875.00	(\$1,654.04) Long
SK TELECOM SPON ADR EACH REP 1/9 KRW500(CIT)SPOF	3/27/2009	12/10/2007	460	\$7,285.08	\$14,237.00	(\$6,951.92) Long
SOCIETE GENERALE SPON ADR-EACH 5 CNV INTO 1 ORD	3/27/2009	12/10/2007	280	\$2,199.21	\$8,890.00	(\$6,690.79) Long
SOCIETE GENERALE SPON ADR-EACH 5 CNV INTO 1 ORD	3/27/2009	12/12/2007	90	\$706.89	\$2,828.00	(\$2,121.11) Long
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P	3/27/2009	9/27/2006	4,610.00	\$379,244.42	\$592,753.80	(\$213,509.38) Long
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P	3/27/2009	10/5/2006	200	\$16,453.12	\$27,001.99	(\$10,548.87) Long
SPDR S&P 500 ETF TRUST UNIT SER 1 S&P	3/27/2009	10/5/2006	132	\$10,859.06	\$17,821.31	(\$6,962.25) Long
STEEL DYNAMICS INC	3/27/2009	3/19/2008	328	\$3,172.22	\$10,782.00	(\$7,609.78) Long
SUNOCO INC	3/27/2009	3/21/2007	187	\$5,227.25	\$12,921.00	(\$7,693.75) Long
SUNOCO INC	3/27/2009	3/19/2008	15	\$419.30	\$816.00	(\$396.70) Long
SUPERVALU INC	3/27/2009	11/14/2005	231	\$3,506.57	\$7,498.00	(\$3,991.43) Long
SUPERVALU INC	3/27/2009	3/21/2006	98	\$1,487.63	\$3,138.00	(\$1,650.37) Long
SUPERVALU INC	3/27/2009	3/19/2008	58	\$880.44	\$1,622.49	(\$742.05) Long
T ROWE PRICE EMERGING MKTS STOCK	3/27/2009	Various	2,775.75	\$46,327.32	\$77,704.03	(\$31,376.71) Long
T ROWE PRICE GROWTH STOCK	3/27/2009	Various	7,063.15	\$137,519.43	\$216,338.42	(\$78,818.99) Long
TELEFONICA SA ADR EACH REPR 3 ORD EUR1	3/27/2009	12/10/2007	230	\$13,746.51	\$23,463.29	(\$9,716.78) Long
TESORO CORP COM FORMERLY TESORO PETECORP TO 1	3/27/2009	6/29/2005	263	\$4,007.16	\$6,108.00	(\$2,100.84) Long
TESORO CORP COM FORMERLY TESORO PETECORP TO 1	3/27/2009	3/19/2008	95	\$1,447.46	\$2,910.00	(\$1,462.54) Long
TEVA PHARMACEUTICAL INDUSTRIES ADR-EACH CNV INT	3/27/2009	12/10/2007	440	\$20,021.93	\$19,804.40	\$217.53 Long
THIRD AVENUE SMALL CAP VALUE	3/27/2009	Various	9,293.06	\$117,743.08	\$227,282.63	(\$109,539.55) Long
TYSON FOODS INC CL AFRMLY COM	3/27/2009	11/14/2005	226	\$2,146.73	\$3,822.00	(\$1,675.27) Long
TYSON FOODS INC CL AFRMLY COM	3/27/2009	3/21/2006	409	\$3,885.02	\$5,542.00	(\$1,656.98) Long
VARIAN MEDICAL SYS INC	3/27/2009	2/26/2007	160	\$4,969.94	\$7,677.00	(\$2,707.06) Long
VARIAN MEDICAL SYS INC	3/27/2009	3/10/2006	110	\$3,416.83	\$5,817.00	(\$2,400.17) Long
VARIAN MEDICAL SYS INC	3/27/2009	9/18/2007	50	\$1,553.11	\$1,891.00	(\$337.89) Long
VEOLIA ENVIRONNEMENTADR EACH REP ONE ORDEUR1	3/27/2009	12/10/2007	260	\$5,536.83	\$24,582.06	(\$19,045.23) Long
VEOLIA ENVIRONNEMENTADR EACH REP ONE ORDEUR1	3/27/2009	12/10/2007	30	\$638.86	\$2,204.28	(\$1,565.42) Long
VODAFONE GROUP SPON ADR REP 10 ORD USD0.11428	3/27/2009	12/10/2007	630	\$10,491.11	\$23,624.06	(\$13,132.95) Long
WESTERN DIGITAL CORPDEL	3/27/2009	3/19/2008	366	\$7,106.78	\$10,898.02	(\$3,791.24) Long
WESTERN UNION CO COM	3/27/2009	6/29/2005	375	\$4,835.65	\$6,847.00	(\$2,011.35) Long

Morshana Foundation
2009 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
WESTERN UNION CO COM	3/27/2009	10/20/2006	70	\$902.66	\$1,389.00	(\$486.34) Long
WEYERHAEUSER CO	3/27/2009	3/19/2008	172	\$4,970.50	\$10,866.01	(\$5,895.51) Long
WHOLE FOODS MKT INC	3/27/2009	8/1/2006	90	\$1,616.67	\$4,591.00	(\$2,974.33) Long
WHOLE FOODS MKT INC	3/27/2009	7/18/2006	145	\$2,604.63	\$8,374.00	(\$5,769.37) Long
WHOLE FOODS MKT INC	3/27/2009	11/3/2006	95	\$1,706.48	\$4,570.00	(\$2,863.52) Long
WHOLE FOODS MKT INC	3/27/2009	3/20/2008	185	\$3,323.14	\$5,927.00	(\$2,603.86) Long
ABB LTD ADR EACH REPR 1 CHF2.50(SPON)	3/27/2009	6/26/2008	270	\$3,745.17	\$7,705.23	(\$3,960.06) Short
ALPHA HEDGED STRATEGIES FUND	9/1/2009	Various	875.273	\$8,814.00	\$8,341.35	\$472.65 Short
ARM HOLDINGS PLC ADSEACH REP 3 ORD GBPO.0005	3/27/2009	4/24/2008	540	\$2,418.81	\$2,845.26	(\$426.45) Short
ASML HOLDING NV EURO.09(NY REGISTERED SHARES)	3/27/2009	4/25/2008	150	\$2,611.51	\$4,449.24	(\$1,837.73) Short
CHINA LIFE INSURANCECO ADR EACH REP 15 ORD H CNV	3/27/2009	5/2/2008	100	\$5,009.76	\$6,739.20	(\$1,729.44) Short
CHINA LIFE INSURANCECO ADR EACH REP 15 ORD H CNV	3/27/2009	5/12/2008	60	\$3,005.86	\$4,041.79	(\$1,035.93) Short
COGNIZANT TECH SOLUTIONS CORP	3/27/2009	5/12/2008	85	\$1,723.64	\$2,507.47	(\$783.83) Short
COHEN & STEERS REALTY SHARES	3/27/2009	Various	14.553	\$368.77	\$1,303.41	(\$934.64) Short
GENENTECH INC	4/24/2009	4/30/2008	80	\$7,600.00	\$5,479.96	\$2,120.04 Short
HSBC HOLDINGS PLC RTS EXP 03/31/2009 CASH PAYMEN	4/13/2009	4/13/2009	0	\$2.83	\$0.00	\$2.83 Short
ICICI BANK LIMITED ADR EACH REPR 2 ORD INR10(SPON)	3/27/2009	4/23/2008	130	\$1,902.51	\$5,623.10	(\$3,720.59) Short
PERMANENT PORTFOLIO FAMILY OF FDS	9/1/2009	Various	219.113	\$7,853.00	\$7,500.24	\$352.76 Short
PRECISION CASTPARTS CORP	3/27/2009	5/23/2008	55	\$3,447.41	\$6,332.75	(\$2,885.34) Short
PRECISION CASTPARTS CORP	3/27/2009	6/6/2008	25	\$1,567.01	\$2,593.08	(\$1,026.07) Short
SABMILLER ADR EACH REP 1 ORD USD0.10 LEVEL 1(BNY)	3/27/2009	4/25/2008	100	\$1,439.70	\$2,378.63	(\$938.93) Short
SGS SA UNSP ADR EACHREPR 0.01 ORD CHF1	3/27/2009	6/27/2008	510	\$5,307.20	\$7,531.78	(\$2,224.58) Short
SGS SA UNSP ADR EACHREPR 0.01 ORD CHF1	3/27/2009	7/7/2008	160	\$1,665.00	\$2,295.63	(\$630.63) Short
SMUCKER J M CO NEW	3/27/2009	11/12/2008	6	\$198.50	\$232.08	(\$33.58) Short
SOCIETE GENERALE SPON ADR-EACH 5 CNV INTO 1 ORD	3/27/2009	4/22/2008	190	\$1,492.32	\$4,466.00	(\$2,973.68) Short
T ROWE PRICE EMERGING MKTS STOCK	3/27/2009	Various	101.269	\$1,690.18	\$2,834.91	(\$1,144.73) Short
T ROWE PRICE GROWTH STOCK	3/27/2009	Various	72.189	\$1,405.52	\$2,211.09	(\$805.57) Short
THIRD AVENUE SMALL CAP VALUE	3/27/2009	Various	441.879	\$5,598.61	\$10,807.14	(\$5,208.53) Short
VARIAN MEDICAL SYS INC	3/27/2009	4/14/2008	60	\$1,863.72	\$2,820.00	(\$956.28) Short
VODAFONE GROUP SPON ADR REP 10 ORD USD0.114285	3/27/2009	4/24/2008	50	\$832.63	\$1,561.41	(\$728.78) Short
HSBC HOLDINGS PLC RTS EXP 03/31/2009 CASH PAYMEN	4/21/2009	3/20/2009	108	\$1,543.37	Unknown	1543.37
						(\$870,918.74)

Morshana Foundation
2009 Realized Gains/Losses

<u>Description</u>	<u>Date of Sale</u>	<u>Date Acquired</u>	<u>Quantity</u>	<u>Proceeds</u>	<u>Cost</u>	<u>Realized Gain/Loss</u>
	LONG TERM			\$1,437,969.44	\$2,279,394.46	(\$841,425.02)
	SHORT TERM			\$73,107.03	\$102,600.75	(\$29,493.72)
				<u>\$1,511,076.47</u>	<u>\$2,381,995.21</u>	<u>(\$870,918.74)</u>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ACCRUED INTEREST	5,054.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5,054.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDEND INCOME	25,992.	2,034.	23,958.
INTEREST INCOME	33,715.	0.	33,715.
TOTAL TO FM 990-PF, PART I, LN 4	59,707.	2,034.	57,673.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	7,361.	7,361.		0.
TO FORM 990-PF, PG 1, LN 16C	7,361.	7,361.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID	447.	447.		0.
TO FORM 990-PF, PG 1, LN 18	447.	447.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGES	40.	40.		0.
TO FORM 990-PF, PG 1, LN 23	40.	40.		0.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
UNREALIZED GAIN(LOSS) ON INVESTMENTS	900,058.
TOTAL TO FORM 990-PF, PART III, LINE 3	900,058.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
MUNICIPAL BONDS		X	211,797.	211,797.
US GOVERNMENT BONDS	X		50,320.	50,320.
TOTAL U.S. GOVERNMENT OBLIGATIONS			50,320.	50,320.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			211,797.	211,797.
TOTAL TO FORM 990-PF, PART II, LINE 10A			262,117.	262,117.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	109,420.	109,420.
TOTAL TO FORM 990-PF, PART II, LINE 10B	109,420.	109,420.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	173,771.	173,771.
TOTAL TO FORM 990-PF, PART II, LINE 10C	173,771.	173,771.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	COST	471,558.	471,558.
BEACHWOOD KEHILLA LOAN	COST	100,000.	100,000.
FUNDING #1097-2037 DIVIDEND RECEIVABLE	COST	5,054.	5,054.
PRUDENTIAL ANNUITY	COST	447,982.	447,982.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,024,594.	1,024,594.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
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NAME OF MANAGER

MARK S. KREINDEL
SHARON A. KREINDEL

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK AND SHARON KREINDEL
24060 BUCKHURST DRIVE
BEACHWOOD, OH 44122

TELEPHONE NUMBER

FORM AND CONTENT OF APPLICATIONS

PLEASE CONTACT FOUNDATION FOR THE GRANT APPLICATION FORM

ANY SUBMISSION DEADLINES

APPLICATIONS ARE DUE AT LEAST SIX WEEKS PRIOR TO THE APRIL, AUGUST AND DECEMBER MEETINGS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE PURPOSE OF MORSHANA FOUNDATION IS TO PROVIDE GRANTS AND SUPPORT TO FUND SCHOLARSHIPS AND THE LIKE FOR JEWISH CAUSES SUCH AS ZIONIST ORTHODOX CAUSES AND/OR PROJECTS, ORTHODOX (DAY SCHOOL) EDUCATION, AND MEDICAL RESEARCH; IN ADDITION TO OTHER PHILANTHROPIC ACTIVITIES.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**.

Type or print	Name of Exempt Organization MORSHANA FOUNDATION C/O MARK AND SHARON KREINDEL	Employer identification number 20-3820153
	Number, street, and room or suite no. If a P.O. box, see instructions. 2615 BUCKHURST DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEACHWOOD, OH 44122	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

MARK AND SHARON KREINDEL

- The books are in the care of ► **2615 BUCKHURST DRIVE - BEACHWOOD, OH 44122**

Telephone No. ► **216-464-3766**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning , and ending .

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,725.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization MORSHANA FOUNDATION C/O MARK AND SHARON KREINDEL	Employer identification number 20-3820153
	Number, street, and room or suite no. If a P.O. box, see instructions. 2615 BUCKHURST DRIVE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BEACHWOOD, OH 44122	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

MARK AND SHARON KREINDEL

• The books are in the care of **2615 BUCKHURST DRIVE - BEACHWOOD, OH 44122**

Telephone No. **216-464-3766**

FAX No.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ALL INFORMATION TO PREPARE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 0.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 3,725.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Title **CJA**

Date **8/2/10**

Form 8868 (Rev. 4-2009)