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Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form

► The organization may have to use a copy of this return to satisfy state reporting requirements

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

B Check if applicable

- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

Please use IRS label or print or type.
See Specific Instructions

C Name of organization
Harry & Reba Huge Foundation

Number and street (or P O box, if mail is not delivered to street address) Room/suite
25 EAST Battery Street —

City or town, state or country, and ZIP+4
Charleston SC 29401

D Employer identification number
20-3721428

E Telephone number
843 722-1628

F Group Exemption Number ► *N/A*

► Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method: Cash Accrual
Other (specify) ►

I Website: ► *N/A*

H Check ► if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

J Tax-exempt status (check only one) — 501(c)(3) (insert no.) 4947(a)(1) or 527

K Check ► if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ► *\$321,301.50*

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1 Contributions, gifts, grants, and similar amounts received	1 <i>319,300</i>
	2 Program service revenue including government fees and contracts	2 —
	3 Membership dues and assessments	3 —
	4 Investment income	4 <i>2,001.50</i>
	5a Gross amount from sale of assets other than inventory	5a —
	b Less: cost or other basis and sales expenses	5b —
	c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c —
	6 Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► <input type="checkbox"/>	
	a Gross revenue (not including \$ <i>319,300</i> of contributions reported on line 1)	6a <i>2001.50</i>
Expenses	b Less: direct expenses other than fundraising expenses	6b <i>319,423.13</i>
	c Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c <i>(311,421.13)</i>
	7a Gross sales of inventory, less returns and allowances	7a —
	b Less: cost of goods sold	7b —
	c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c —
	8 Other revenue (describe ► <i>Property Tax, State fees, Insurance, MSC</i>)	8 —
	9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9 <i>321,301.50</i>
	10 Grants and similar amounts paid (attach schedule)	10 <i>239,980.00</i>
	11 Benefits paid to or for members	11 —
Net Assets	12 Salaries, other compensation, and employee benefits	12 —
	13 Professional fees and other payments to independent contractors	13 —
	14 Occupancy, rent, utilities, and maintenance	14 <i>50,592.91</i>
	15 Printing, publications, postage, and shipping	15 <i>1,810.50</i>
	16 Other expenses (describe ► <i>Bank fees, travel, Property Tax, State fees, Insurance, MSC</i>)	16 <i>31,002.82</i>
	17 Total expenses. Add lines 10 through 16	17 <i>313,423.83</i>
	18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18 <i>7,878.27</i>
	19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19 <i>276,247.57</i>
	20 Other changes in net assets or fund balances (attach explanation ► <i>Stock Market Losses</i>)	20 <i>(35,000)</i>
	21 Net assets or fund balances at end of year. Combine lines 18 through 20	21 <i>241,247.57</i>

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.
(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	22 <i>101,247.00</i>	<i>101,247.00</i>
23 Land and buildings	23 <i>175,000.00</i>	<i>175,000.00</i>
24 Other assets (describe ► <i>0</i>)	24 <i>0</i>	<i>0</i>
25 Total assets	25 <i>276,247.00</i>	<i>276,247.00</i>
26 Total liabilities (describe ► <i>0</i>)	26 <i>0</i>	<i>0</i>
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	27 <i>276,247.00</i>	<i>276,247.00</i>

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 106421

Form 990-EZ (2009)

9910 22

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)

What is the organization's primary exempt purpose?

What is the organization's primary exempt purpose? _____ Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated. (See the instructions for Part IV.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Harry Huge	Chairman	0	0	0
25 EAST Battery	6 hours average	0	0	0
Charleston SC 29401				
Reba Kline Huge	Director	0	0	0
	3 hours average			
Ted Huge	Director	0	0	0
171 Church Street	2 hours average			
Charleston SC 29401				
Dr. Lawrence Mohr	Director	0	0	0
Medical University	2 hours average			
of South Carolina				
Suite 405-A				
135 Cannon Street				
Charleston SC 29425				

Part V Other Information (Note the statement requirements in the instructions for Part V.)

33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity

34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes

35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.

a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?

b If "Yes," has it filed a tax return on Form 990-T for this year?

36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N

37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ► 37a 0

b Did the organization file Form 1120-POL for this year?

38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?

b If "Yes," complete Schedule L, Part II and enter the total amount involved

39 Section 501(c)(7) organizations. Enter:

a Initiation fees and capital contributions included on line 9

b Gross receipts, included on line 9, for public use of club facilities

40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ► 0 ; section 4912 ► 0 ; section 4955 ► 0

b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I

c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0

d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ► 0

e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.

41 List the states with which a copy of this return is filed. ► *Florida/None received*

42a The organization's books are in care of ► *Harry Hule* Telephone no. ► *813-722-1628*
Located at ► *25 East Battery Street, Charleston SC* ZIP + 4 ► *29401*

b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?

If "Yes," enter the name of the foreign country: ►
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.

c At any time during the calendar year, did the organization maintain an office outside of the U.S.?

If "Yes," enter the name of the foreign country: ►

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year ► 43 □

44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ

45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ

	Yes	No
33		X
34		X
35a		X
35b		
36		X
37b		X
38a		X
38b		
39a		
39b		
40b		X
40e		X

	Yes	No
42b		X
42c		X

	Yes	No
44		X
45		X

Part VI Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only. All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I Yes No
 46

47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II Yes No
 47

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E Yes No
 48

49a Did the organization make any transfers to an exempt non-charitable related organization? Yes No
 49a

b If "Yes," was the related organization a section 527 organization? Yes No
 49b

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<i>None</i>				

f Total number of other employees paid over \$100,000 ►

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
<i>None</i>		

d Total number of other independent contractors each receiving over \$100,000 ►

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge		
	► <i>Harry Huge</i>	Signature of officer	► <i>July 26, 2010</i>
	► <i>Harry Huge - Chairman</i>	Type or print name and title	Date

Paid Preparer's Use Only	► Preparer's signature	Date	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (See instructions)
	► Firm's name (or yours if self-employed), address, and ZIP + 4	► EIN	► Phone no	►

May the IRS discuss this return with the preparer shown above? See instructions ► Yes No

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2009

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ. ► See separate instructions.

► Attach to Form 550 or Form 550-EE. ► See separate instructions.

Name of the organization

Employer identification number

Part I **Reason for Public Charity Status** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.

e **a** Type I **b** Type II **c** Type III–Functionally integrated **d** Type III–Other
By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons? _____

(i) A person who directly or indirectly controls, either alone or together with persons described

(i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
(ii) A family member of a person described in (i) above?
(iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		<input checked="" type="checkbox"/>
11g(ii)		<input checked="" type="checkbox"/>
11g(iii)		<input checked="" type="checkbox"/>

h Provide the following information about the supported organization(s).

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I.)
Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	—	101,000	229,087	313,000	319,300	962,300.00
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf	—	—	—	—	—	—
3 The value of services or facilities furnished by a governmental unit to the organization without charge	—	—	—	—	—	—
4 Total. Add lines 1 through 3	101,000	229,087	313,000	319,300	962,300	
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.	—	101,000	229,087	313,000	319,300	962,300

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	—	(101,000)	229,087	313,000	319,000	962,300
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	—	—	630,25	946.79	3,001.50	3,578.54
9 Net income from unrelated business activities, whether or not the business is regularly carried on	—	—				—
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV)	—	—				—
11 Total support. Add lines 7 through 10	—	101,000	229,087	313,000	319,000	962,300
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input checked="" type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	%
16a 33 1/3 % support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3 % support test—2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3 % or more, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ► <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
 (Complete only if you checked the box on line 9 of Part I.)
Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2008 Schedule A, Part III, line 17	18	%
19a 33 1/3 % support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3 %, and line 17 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
b 33 1/3 % support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3 %, and line 18 is not more than 33 1/3 %, check this box and stop here. The organization qualifies as a publicly supported organization ► <input type="checkbox"/>		
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ► <input type="checkbox"/>		

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Provide any other additional information. See instructions.

Schedule to Line 10 Part 1 of Huge Foundation 2009 Form 990-EZ

2009 Scholarship Awards and Charitable Contributions

Recipient	College and/or location of recipient
2009	
\$2,500.00 Ann Hershberger, Superior NE	Scholarship to attend Concordia University, Seward, NE
\$2,500.00 Jennifer Hershberger, Superior NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$5,000.00 Kim Waller, Omaha NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$2,500.00 Kayla Jo Rempe, Superior NE	Scholarship to attend Bhar Cliff University, Sioux City, Iowa
\$25,000.00 Jessica Danson, Lincoln NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$8,980.00 Brittanie Simonsen, Superior NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$20,000.00 Sass Karemäe, Tallinn, Estonia	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$25,000.00 Alexandra Bartles, Columbus NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$25,000.00 Evan Harpster Fremont NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$25,000.00 Ben Wiese, Ashland, NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$25,000.00 Jordan Klimek, Burnell NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$25,000.00 Lindsay Jones Lincoln NE	Scholarship to attend Nebraska Wesleyan University Lincoln NE
\$2,000.00 NWU History Prizes for top students	Nebraska Wesleyan University Lincoln NE
\$25.00 NWU Reveille subscription	Nebraska Wesleyan University Lincoln NE
\$2,500.00 NWU Athletic Department	Nebraska Wesleyan University Lincoln NE
\$0.00 Campus Crusade for Christ	Ann Hershberger for Concordia University, Seward NE
\$43,975.00 NWU- University of Tartu Project	Exchange Program between Nebraska Wesleyan University and University of Tartu Estonia
\$2,500.00 Gallo Foundation	AIDS Research and Institute of Human Virology, University of Maryland Medical School, Baltimore
\$3,000.00 Gallo Foundation	AIDS Research and Institute of Human Virology, University of Maryland Medical School, Baltimore
\$239,980.00 TOTAL Scholarship Awards and Grants	

THE HARRY AND REBA HUGE FOUNDATION

July 26, 2010

RE: Schedule to Line 20 Form 990-EZ for the 2009 Tax Return

The reason for the drop in net assets for the Foundation was due to the market value of the investment portfolio declined dramatically the during the 2009 calendar year.

the
HARRY AND REBA HUGE
foundation
PRESENTS THE



HUGE-NWU SCHOLARSHIP

APPLICATION INFORMATION & DIRECTIONS

THE SCHOLARSHIP AWARDS

The Harry and Reba Huge Foundation (the "Foundation") will provide two scholarships of \$25,000 each annually toward the tuition and/or related educational expenses, such as room, board, or books, of an undergraduate program at Nebraska Wesleyan University ("NWU"). The scholarship monies will be paid directly to Nebraska Wesleyan University and shall be used for tuition and other education-related expenses as agreed upon by the Committee and recipient.

Monies from other scholarships and grants will be applied to the cost of attendance at NWU before resources from the Huge-NWU Scholarship will be used. Unused monies in a given year will accrue for the student's educational use while enrolled at Nebraska Wesleyan. Monies not used upon graduation will be returned to the Huge-NWU Scholarship fund.

Each scholarship is renewable three times—for a total of \$100,000 over four years of undergraduate study—provided the recipient maintains a GPA of 3.25 for the preceding scholastic year. If, in the opinion of the Scholarship Committee, unusual and unexpected circumstances result in a scholarship recipient not reaching the 3.25 GPA, that requirement may be suspended following discussion with the Scholarship Committee and the scholarship recipient.

It is also expected that the scholarship recipient will meet with members of the Scholarship Committee during and following the end of each academic year to discuss the scholarship recipient's experience during his or her first year and subsequent years at NWU.

In addition to the basic scholarship award, the Huge-NWU Scholarship winners may also be eligible for an additional scholarship award to permit study abroad at a recognized university. The award winners will also be eligible for summer internships or research experience arranged by the Huge Foundation and/or Nebraska Wesleyan University. The award winners will be assigned a "mentor" from either the Huge Foundation or Nebraska Wesleyan University. It is also anticipated that a seminar and/or conference will be organized for the Huge-NWU scholars and scholars and faculty from other colleges and universities in the United States and abroad.

The Harry and Reba Huge Foundation is organized under the laws of the State of Nebraska and is a Section 501(c) (3) qualified organization exempt from United States federal income tax. The Foundation was organized in December 2005 by Harry Huge and his wife, Reba Kinne Huge. Harry Huge is a 1959 graduate of Nebraska Wesleyan University and Reba Kinne Huge is a 1959 graduate of the University of Nebraska—Lincoln.

ELIGIBILITY

The Foundation's two scholarships (the "Huge-NWU Scholarships") will be awarded to two students who meet the following requirements

1. Attend an accredited high school or home school anywhere in the United States or an equivalent high school anywhere in the world and graduate from such accredited high school in the spring of the year in which applications are due, and
2. Have an ACT score of 25 or higher (SAT of 1140 or higher) and rank in the top 20% of their high school class (This criteria may be waived for students who are graduating from a school that does not rank), and
3. Huge-NWU scholarships will be awarded to the most qualified applicants regardless of whether they will receive grants or scholarships from other sources to attend NWU; and
4. Huge-NWU scholarships will be awarded to students enrolled in any academic major course of study or studies or to enrolled students who have not yet decided upon an academic major, and
5. The application will include two short essays and two letters of recommendation, and
6. In order to qualify for years two, three, and four for the annual \$25,000 award, a scholarship recipient must maintain in the previous year a cumulative grade point average of 3.25, and
7. Huge-NWU scholars must live in approved NWU campus housing (including Greek houses) all four years and become fully involved in campus life, (e.g., campus organizations and activities, varsity and intramural athletic programs, and social life), and
8. Meet all criteria of acceptance for admission to Nebraska Wesleyan University.

APPLICATION DIRECTIONS

Please complete the following application form and enclose all of the necessary documentation in a manila envelope sized at least 8 1/2 by 11 inches. Please address the envelope to:

**The Harry and Reba Huge Foundation
c/o Harry Huge, Chairman
NWU, Office of Scholarships & Financial Aid
5000 Saint Paul Avenue
Lincoln, Nebraska 68504**

The application deadline is January 10 of the applicant's senior year. The application must be postmarked by this date in order to meet the deadline. We will confirm by letter or e-mail, either directly to you or through your high school guidance counselor, that your application has been received on a timely basis.

The last section of the application is a checklist to help you ensure your application has been completed correctly. Please note that presentation, sentence and paragraph structure, spelling and grammar do count, so be sure to edit your entire application.

QUESTIONS ABOUT THE APPLICATION

If you have questions about your eligibility, the application process, or the application form and the scholarships, please discuss them with your guidance counselors or advisors, who, if they cannot answer your questions, can contact the Foundation or the Scholarship Committee. Or you may write or e-mail Tom Ochsner, Nebraska Wesleyan University, Director of Scholarships and Financial Aid, at tjo@nebrwesleyan.edu

SELECTION OF WINNERS

A four person Scholarship Committee consisting of Harry Huge, the committee chairman, and Reba Huge, representing the Foundation, and two Nebraska Wesleyan University representatives has been formed to review the applications for the Huge-NWU Scholarships and to make the decision of the scholarship winners. The Scholarship Committee will select a preliminary group of finalists from the submitted paper applications, and then will interview the finalists to determine the award winners.

The Scholarship Committee will select two winners based on a holistic evaluation of the complete application and the interviews with the finalists. The committee will strongly consider academic achievement and credentials, such as an applicant's high school rank within their class, their curriculum and GPA and ACT/SAT scores. The committee will give equal weight to leadership qualities, activities, community service, work experience outside of school, honors and recognition by his or her peers. The committee will also evaluate an applicant's personal qualities and interests as demonstrated in the letters of recommendation, the applicant's essay and by the experiences and activities pursued both in and out of high school. The financial need and requirements of the applicants will also be considered and will be another important factor in awarding the scholarships. The Scholarship Committee will not assign a percentage weight to each of these factors and will consider all of these factors in determining the finalists and the eventual winners.

The Scholarship Committee will notify all applicants of their status, either as finalist or no longer under consideration for a scholarship, on or before March 1 of the year of application. The finalists for the scholarship will then be interviewed by members of the Scholarship Committee on the NWU campus in Lincoln, Nebraska, during March. The interviews are being conducted so that the Scholarship Committee will have an opportunity to personally meet and get to know the applicant, and the applicant will get to know the Scholarship Committee members. The applicants will also be able to ask questions of the Scholarship Committee and make an oral presentation to the Scholarship Committee. If, for a compelling reason, the applicant cannot travel to Lincoln for a personal interview, the committee will conduct the interview by telephone conference call.

The Scholarship Committee will notify all finalists, by telephone and confirmation letter, as to its final decisions regarding the scholarship recipients on or before April 20.

APPLICATION FORM

Please note that this application must be filled out completely. If you would like to submit a résumé and high school transcript that contain the requested information, please indicate that you have done so by answering "see attached résumé" or "see attached school transcript" in the appropriate section of the application.

I. Personal Information and Educational History

The information provided here will only be made available to the Foundation and the Scholarship Committee and will be held in the strictest confidence. (Please print.)

Applicant's Legal Name. _____

Address _____
number and street

Date of birth: _____ Birthplace: _____

Mother's Legal Name _____

Last or current employer. _____ Occupation _____

Name of college(s) attended (if any) _____ Year and degree _____

Father's Legal Name: _____

Last or current employer: _____ Occupation: _____

Name of college(s) attended (if any). _____ Year and degree. _____

Name of legal guardian, if other than parent _____ Relationship _____

If you have siblings, please list their names and ages.

List every school you have attended, whether you graduated or not, giving the exact dates of attendance.

	High Schools	Middle Schools	Elementary Schools
Name City, State			
Date of Entrance			
Date of Graduation			
Diploma or Degree Received			
Reason for Withdrawl Other than Graduation			

Have you ever been suspended, dismissed or placed on probation from school or incurred any other serious disciplinary action?

Yes If yes, please explain on a separate sheet.
 No

Have you had a prolonged absence from school other than school vacations?

Yes If yes, please explain on a separate sheet.
 No

II. Extracurricular Activities, Honors & Awards

Please list your extracurricular activities (school, community, religious, athletic, personal, etc.) in addition to any extracurricular or academic honors or awards received during high school. Please list these activities, honors and awards in their order of significance to you. If you prefer to attach a separate list, please be sure to follow the format below:

III. Summer Programs & Employment

Please list any summer programs (such as Girls'/Boys' State, band camp, church camp or an academic or athletic enrichment program) you have attended during or following high school and the year attended.

Please list any employment experiences you have had during the academic year or the summer.

Position	Approximate hours per month	Dates

IV. College Plans

Please indicate your present intended area of study _____
(If undecided, please write "undecided.")

Do you intend to apply for financial aid? Yes No

To the best of your knowledge, are you Pell-eligible? Yes No Unknown
(Your guidance counselor may be able to help you answer this question if you are unsure.)

V. Two (2) Essays

After reading about the purpose and goals of the Foundation and its relationship with Nebraska Wesleyan University as set forth in the introduction to this Huge-NWU Scholarship application, please reflect on the following questions. Then, respond to each question in an essay, either typed or handwritten, so that the response to each question is no longer than one page in length

What events in your life have accounted for your achievements, values and goals, and how have they made you want to apply for this scholarship to Nebraska Wesleyan University?

How did the events of September 11, 2001, and subsequent events to date, affect your view of the world, and the role of the United States in this world?

VI. High School Transcript

Please include an official high school transcript (or transcripts if you have attended more than one high school) in a signed, sealed envelope with your scholarship application. Be sure that your current transcript includes your senior year grades through and including the mid-term if possible.

VII. Two (2) Letters of Recommendation

The Scholarship Committee would like to hear from two adults who know you well and can speak to qualities such as your dedication to your studies, academic and leadership potential, extracurricular involvement in school and in community services, your work ethic and experience, and your character. The first recommendation must be from a teacher or athletic coach who has taught or coached you in an academic subject or athletic team in your junior or senior year. The second recommendation must be from an adult outside of the school who knows you from the community, such as a neighbor, employer, Scout leader, or religious leader. With this in mind, please thoughtfully select two people to write a letter of recommendation for you and include their letters along with your application. A summary of the recommendation guidelines is given below:

First letter – from a teacher and/or athletic coach who has taught or coached you in an academic subject or athletic sport in junior or senior year

Second letter – from a member of the community outside of school

Please include these letters in signed, sealed envelopes along with your scholarship application

VIII. Signatures of Applicant, Parent/Guardian & Guidance Counselor

Signature of Applicant:

I declare that the enclosed essays are my own work, and that all the information in my application is, to the best of my knowledge, correct and honestly presented.

signature

date

please print name

Signature of Parent/Guardian

signature

date

please print name

Signature of Guidance Counselor

signature

date

please print name

IX. Application Checklist

Did you:

- completely fill out the application?
- assemble the application in the following order: application form, two essays, two letters of recommendation and transcript?
- include two essays that are each no longer than one page in length?
- follow the directions for the two letters of recommendation (one from a teacher/coach and another from a community member) and include them in signed, sealed envelopes?
- include a copy of your most recent transcript through and including your mid-term grades (if possible) in a sealed envelope?
- obtain the signatures of a parent/guardian and a counselor/principal?
- sign the application?

Thank you for applying for a Huge-NWU Scholarship.

**The Harry and Reba Huge Foundation
c/o Harry Huge Chairman
NWU Office of Scholarships and Financial Aid
5000 Saint Paul Avenue
Lincoln, Nebraska 68504**